

INDIAN TRUST FUNDS.

LETTER

FROM

THE ATTORNEY GENERAL,

TRANSMITTING

Papers and report upon the condition of the Indian trust funds.

DECEMBER 18, 1867.—Referred to the Committee on Indian Affairs and ordered to be printed.

ATTORNEY GENERAL'S OFFICE,
Washington, December 16, 1867.

SIR: In accordance with a requirement in the act of Congress of March 2, 1867, entitled "An act making appropriations for the current and contingent expenses of the Indian Bureau," by which it is made my duty to examine and report to Congress upon the condition of the Indian trust funds, stocks, investments, &c., and to offer certain suggestions, I have the honor to send herewith the result of such examination, and to state what proceedings relative to said stocks, investments, &c., are in my opinion legal and advisable.

With the highest respect, I remain,

HENRY STANBERY,
Attorney General.

Hon. SCHUYLER COLFAX,
Speaker of the U. S. House of Representatives.

ATTORNEY GENERAL'S OFFICE,
December 16, 1867.

By a provision of the act of March 2, 1867, entitled "An act making appropriations for the current and contingent expenses of the Indian department," &c., (Session laws thirty-ninth Congress, second session, page 467,) the Attorney General is instructed to inquire into, and report to Congress upon, the following subjects, viz:

1. The *condition* of all funds held in trust by the United States for the tribe of Chickasaw Indians, and for all other tribes of Indians.
2. What stocks so held are *non-paying*, and the *value* thereof.
3. What *remedy* exists for the security of the United States respecting such *non-paying* stocks.
4. What *proceedings* should be taken for the security of the United States in respect to such *non-paying* stocks.

1. From information furnished by the Interior and Treasury Departments, at the request of this office, it appears that, with the exception of \$660,112 01, for which provision is made by the act of July 12, 1862, hereinafter referred to, these Indian trust funds have all been invested in national, State, and other securities, of which the amount held by the Secretary of the Interior (exclusive of \$84,000 abstracted bonds) is \$2,983,000; and the amount held by the Secretary of the Treasury is \$1,308,808 20; the total amount of securities thus held by these officers being \$4,291,808 20. (See the accompanying Exhibits A and F, to which reference is also made for a detailed statement of the various Indian tribes for whom these securities are held, as well as the several treaties and acts under which the investments were made.)

The abstracted bonds above mentioned are understood to be part of those which were stolen while in the custody of Jacob Thompson, formerly Secretary of the Interior, but for which Congress has made no provision beyond the payment of the accruing interest on \$83,000 thereof, (see 13 Statutes at Large, pages 180, 558; session laws thirty-ninth Congress, first session, page 279; *ibid*, second session, page 514,) and appear to have belonged to the Cherokee national and school funds, with the exception of a \$1,000 bond (stated to be in the hands of Hon. G. N. Fitch) which belonged to the Pottawatomie educational fund. By act of July 12, 1862, (12 Statutes at Large, page 539,) sums amounting in the aggregate to \$660,412 01 were appropriated to be placed to the credit of certain tribes therein named, for and in place of the same amounts theretofore invested by the government, under treaty stipulations with said tribes, in certain securities which were stolen as aforesaid. These sums are declared to be held in trust for the tribes concerned, and the Treasurer of the United States is authorized to pay five per cent. per annum interest thereon.

The particular securities in which the funds of the Chickasaw tribe, as well as of each of the other tribes, are invested, together with the amount thereof belonging to the several tribes, and the rate of interest payable thereon, &c., will be found in Exhibits B and F. (See likewise Exhibit C.) A separate statement respecting the funds of certain tribes invested in Indian bonds, accompanied by an extract from a report of the Acting Commissioner of Indian Affairs, dated March 13, 1867, will be found herewith. (See Exhibits E and G.)

The condition of the trust funds of the various Indian tribes may be briefly stated thus:

Amount invested in national, State, and other securities held by the Secretaries of the Interior and Treasury	\$4,291,808 20
Amount invested in "abstracted bonds," which are as yet unprovided for	84,000 00
Amount held in trust by the United States under act of July 12, 1862	660,412 01
Total	<u>5,036,220 21</u>

2. The amount of *non-paying* securities, in which these trust funds are invested, is found to be \$2,704,966 66, of which \$1,691,300 is held by the Secretary of the Interior, and \$1,013,666 66 is held by the Secretary of the Treasury. (See Exhibits D and F.) A description of these *non-paying* stocks, the names of the tribes whose funds are invested therein, and other particulars, are given in the last-mentioned exhibits.

To arrive at the *value* of these non-paying securities a descriptive list thereof was recently submitted to William S. Huntington, esq., cashier of the First National Bank of Washington, with a request that, if the information was at his command, he would note on said list the current market value of each of the securities mentioned, and return the same to this office. In compliance with this

request Mr. Huntington, on the 11th of December, 1867, returned the list, with the quotations found thereon. (See exhibit H.)

The following statement presents the aggregate amount of each of the non-paying securities described in exhibit H, now held by the government, the accumulated interest thereon, where it has been reported by the Interior and Treasury Departments, and the market rates which these securities command at present, so far as this office has been able to ascertain :

	Amount of bonds.	Accrued inter- est thereon.	Market value.
Florida 7 per cent. coupon bonds.....	\$132,000 00	\$60,060 00	No market.
Georgia 6 per cent. coupon bonds, (with back interest to 1866 funded; interest from 1866 paid. See exhibit H.).....	3,500 00	1,365 00	72 to 74
Missouri 6 per cent. coupon bonds, (with 15 per cent. back interest, and July coupons paid. See same exhibit.).....	95,000 00	37,250 00	96½
Missouri 5½ per cent. coupon bonds.....	63,000 00	22,522 50	No market.
North Carolina 6 per cent. coupon bonds, (with interest funded. See same exhibit.)..	205,000 00	82,290 00	64
South Carolina 6 per cent. coupon bonds, (with coupons on, 50. See same exhibit)..	125,000 00	52,500 00	36 to 38
Tennessee 6 per cent. certificate	125,000 00	48,750 00	Not quoted.
Tennessee 6 per cent. coupon bonds, (30 per cent. interest funded; balance cash. See same exhibit).....	40,000 00	15,600 00	65
Tennessee 6 per cent. coupon bonds, (same as last aforesaid).....	104,000 00	Not reported.	65
Tennessee 5½ per cent. bonds, (ex. interest. See exhibit H).....	66,666 66	Not reported.	58
Virginia 6 per cent. coupon bonds, (clear bonds; interest funded).....	43,500 00	16,965 00	46
Virginia 6 per cent. (city of Wheeling) bonds..	168,000 00	65,520 00	No market.
Virginia 6 per cent. certificate or registered bonds	585,300 00	228,267 00	35 to 40
Louisiana 6 per cent. coupon bonds.....	37,000 00	15,540 00	No market.
Indiana 6 per cent. coupon bonds.....	141,000 00	Not reported.	3 to 5
Indiana 5 per cent. coupon bonds.....	69,000 00	40,653 00	70 to 75
Arkansas 6 per cent. coupon bonds.....	90,000 00	Not reported.	No market.
Nashville and Chattanooga railroad 6 per cent. bonds, (if indorsed by State; interest paid. See exhibit H).....	512,000 00	Not reported.	64
Richmond and Danville railroad 6 per cent. bonds	100,000 00	Not reported.	No market.

The bonds of the city of Wheeling and of the Richmond and Danville railroad, above described, for which there is reported "no market," are guaranteed by the State of Virginia. This may give them the same value in the market as the certified bonds of that State, which are quoted at thirty-five and forty cents. The bonds of the Nashville and Chattanooga railroad are guaranteed by the State of Tennessee.

In regard to the bonds of the Richmond and Danville railroad, it appears that the president of that company, on the 20th of June last, addressed a letter to the Secretary of the Treasury, in which he states that early in 1866 that company offered to bondholders to resume the regular payment of interest from and after May, 1866, provided the interest arrearages to that date were funded in the same securities. This arrangement, he says, has been promptly and generally acceded to by bondholders, the only considerable amount of bonds *unarranged* being those held by the government. He asks, in behalf of the company, the Secretary to authorize the funding of the interest accrued and due

the government prior to January, 1866; the interest since that period to be paid in cash. This letter has been laid before the Attorney General by the Secretary, who asks advice as to "what should be done in the matter."

It would seem, from the action of Congress hitherto in reference to these *non-paying* securities, that the obligation of the United States to make good the *interest* accruing thereon is recognized by the legislative branch of the government.

Thus, by act of March 3, 1865, (13 Statutes at Large, p. 559,) an appropriation of \$446,433 50 was made "for payment of interest on \$1,690,300 non-paying stock held by the Secretary of the Interior in trust for various Indian tribes, up to and including the interest payable July 1, 1866."

So also by act of March 2, 1867, (session acts thirty-ninth Congress, second session, p. 514,) an appropriation of \$100,153 was made for payment of interest on same non-paying stock up to and including that payable July 1, 1867.

So by the last named act (*Ibid.*, p. 497,) an appropriation of \$119,859 98 was made for payment of interest on "certain non-paying stock held in trust by the Secretary of the Treasury for the Chickasaw Indians, for the two fiscal years ending June 30, 1868, per tenth article treaty of April 28, 1866." The article here referred to is as follows: "The United States reaffirm all obligations arising out of treaty stipulations or acts of legislation with regard to the Choctaw and Chickasaw nations, entered into prior to the late rebellion, and in force at that time, not inconsistent herewith; and further agree to renew the payment of all annuities and other moneys accruing under such treaty stipulations and acts of legislation, from and after the close of the fiscal year ending on the 30th of June, in the year 1866."

If the government, as trustee for these Indian tribes, is bound to make good the interest accruing on the bonds in which their funds have been invested, perhaps the same obligation would extend to the principal also; and this view of the subject may have prompted the call by Congress upon the Attorney General for advice as to what *remedy* exists, and what *proceedings* should be taken, for the *security of the United States* respecting the aforesaid non-paying securities.

3 and 4. I now proceed to consider the remaining branches of this reference, viz., the remedy that exists, and proceedings which should be taken for the security of the United States.

Of the \$2,704,966 66 invested in non-paying securities, but a comparatively small portion thereof appears to be invested in the bonds of private and municipal corporations, while the remainder is invested in the bonds of different States. The former are, however, guaranteed by the several States in which the corporations referred to are located, and by which they were created.

So far as the States are liable upon these bonds, either as principal obligors under the bonds issued by them respectively, or as guarantors of bonds issued by private or municipal corporations, I see no grounds upon which that liability can be enforced by proceedings either at law or in equity. A State can be sued only by its own consent. I am not advised that either of these States has, by its own consent, submitted itself to suit in any court. Nor is there a case made here for original suits against either of these States in the Supreme Court of the United States, under the Constitution of the United States; for whether we regard these bonds as belonging to the United States, or to the respective Indian tribes, the right to bring an original suit upon them against a State in the Supreme Court of the United States does not exist either in favor of the United States or any one of these Indian tribes; for neither the United States nor an Indian tribe is a foreign state within the meaning of the constitutional provision, and as such, entitled to bring an original suit against a State in the Supreme Court of the United States. But if any of these States hold claims against the United States, it may be deemed expedient to exercise the right of retention and

application in the nature of a set-off, following the precedent set by the joint resolution of March 3, 1845. (5 Statutes at Large, p. 801.)

This resolution is as follows: "That whenever any State shall have been or may be in default for the payment of interest or principal on investments in its stocks or bonds, held by the United States in trust, it shall be the duty of the Secretary of the Treasury to retain the whole, or so much thereof as may be necessary, of the percentage to which such State may be entitled of the proceeds of the sales of the public lands within its limits, and apply the same to the payment of said interest or principal, or to the reimbursement of any sums of money expended by the United States for that purpose."

As to the remedy upon the bonds issued by private or municipal corporations by action at law to recover the amount due for principal or interest, or by proceedings in foreclosure, where the bonds are secured by mortgage, or in *mandamus* to compel the levying of a tax by municipal corporations, in order to provide payment, the remedy would be the same in favor of the United States as in favor of any individual creditor upon the bonds.

I am at a loss to suggest any specific measure for further security in respect to these bonds. But it may happen that the indebted States and corporations may offer propositions for compromise favorable to the bondholders, and Congress may deem it expedient to give the Secretary of the Interior or the Secretary of the Treasury authority to entertain, and, in the exercise of a proper discretion, to agree to such propositions.

I have the honor to be, with great respect,

HENRY STANBERY,
Attorney General.

The HOUSE OF REPRESENTATIVES.

A.—Statement of names of Indian tribes for whom stock is held in trust by the Secretary of the Interior, showing the amount standing to the credit of each tribe, the date of the treaty or law under which the investment was made, the amount of paying and non-paying stocks, and the amount of abstracted bonds for which Congress has made no appropriation.

Names of Indian tribes.	Date of treaty or act of Congress.	Amount of stock.	Paying stock.	Non-paying stock.	Amount of abstracted bonds.
Cherokee national fund.....	Decemb'r 29, 1835	\$360,500 00	\$6,000 00	\$354,500 00	\$68,000 00
Cherokee orphan fund.....	Decemb'r 29, 1835	45,000 00	.....	45,000 00	.....
Cherokee school fund.....	{ Febr'u'y 27, 1819 Dec'r 27, 1835	{ 215,000 00	{ 42,000 00	{ 173,000 00	{ 15,000 00
Chickasaw incompetents.....	May 24, 1834	2,000 00	.....	2,000 00	.....
Chippewa and Christian Indians.....	July 16, 1859	30,300 00	25,300 00	5,000 00	.....
Creek orphans.....	March 24, 1832	218,800 00	69,000 00	149,800 00	.....
Choctaw general fund.....	January 17, 1837	454,000 00	2,000 00	452,000 00	.....
Choctaw school fund.....	Sept'r 27, 1830	121,000 00	102,000 00	19,000 00	.....
Delaware general fund.....	May 6, 1854	687,300 00	500,300 00	187,000 00	.....
Delaware school fund.....	Sept'r 24, 1829	11,000 00	11,000 00	.....	.....
Iowas.....	May 17, 1854	92,100 00	37,100 00	55,000 00	.....
Kansas schools.....	June 3, 1825	28,100 00	8,100 00	20,000 00	.....
Kaskaskias, Peorias, &c.....	May 30, 1854	142,700 00	44,700 00	98,000 00	.....
Menomonees.....	Sept'r 3, 1836	162,000 00	134,000 00	28,000 00	.....
Osage schools.....	June 2, 1825	41,000 00	34,000 00	7,000 00	.....
Ottawas and Chippewas.....	March 28, 1836	22,300 00	8,300 00	14,000 00	.....
Pottawatomies (education).....	Sept'r 26, 1833	166,100 00	94,100 00	72,000 00	11,000 00
Pottawatomies (mills).....	Sept'r 26, 1833	50,100 00	50,100 00	.....	.....
Senecas*.....	January 9, 1837	} 5,000 00	} 5,000 00	}	}
	June 14, 1836				
	June 14, 1836				
Senecas and Shawnees*.....	January 9, 1837	} 16,400 00	} 6,400 00	} 10,000 00	}
	Sept'r 3, 1839				
Stockbridges and Munsees.....	Sept'r 3, 1839	6,000 00	6,000 00	.....	.....
Tonawanda band of Senecas.....	Novemb'r 5, 1857	86,950 00	86,950 00	.....	.....
Sacs and Foxes of Missouri.....	March 26, 1863	7,000 00	7,000 00	.....	.....
Ottawas of Blanchard's Fork and Roche de Bœuf.....	Aug. 30, 1831	12,350 00	12,350 00	.....	.....
Total.....	.....	2,983,000 00	1,291,700 00	1,691,300 00	84,000 00

INDIAN TRUST FUNDS.

* Act of Congress.

† Bond of State of Indiana in hands of Hon. G. N. Fitch.

B.—Statement of stock account, exhibiting in detail the securities in which the funds of each tribe are invested, the rate per cent. of interest per annum, and the amount now on hand, paying and non-paying.

Tribes and stocks.	Per cent.	Amount on hand.	Amount paying.	Amount non-paying.
CHEROKEE NATIONAL FUND.				
State of Florida	7	\$7,000	-----	\$7,000
State of Georgia	6	1,500	-----	1,500
State of Kentucky	5	6,000	\$6,000	-----
State of Louisiana	6	7,000	-----	7,000
State of Missouri	6	-----	-----	-----
State of North Carolina	6	7,000	-----	7,000
State of South Carolina	6	117,000	-----	117,000
State of Tennessee	5	125,000	-----	125,000
State of Virginia	6	90,000	-----	90,000
Totals		360,500	6,000	354,500
CHEROKEE SCHOOL FUND.				
State of Florida	7	7,000	-----	7,000
State of Louisiana	6	2,000	-----	2,000
State of Missouri	5½	11,000	-----	10,000
State of Missouri	6	5,000	-----	5,000
State of North Carolina	6	13,000	-----	13,000
State of South Carolina	6	1,000	-----	1,000
State of Tennessee	6	-----	-----	-----
State of Virginia	6	135,000	-----	135,000
United States loan of 1862	6	10,800	10,800	-----
United States loan of ten-forties	5	31,200	31,200	-----
Totals		215,000	42,006	173,000
CHEROKEE ORPHAN FUND.				
State of Virginia	6	45,000	-----	45,000
CHICKASAW INCOMPETENTS.				
State of Indiana	5	2,000	-----	2,000
CHIPPEWA AND CHRISTIAN INDIANS.				
State of Missouri	6	5,000	-----	5,000
United States loan of 1862	6	600	600	-----
United States registered five-twenties	6	6,700	6,700	-----
United States loan of seven-thirties	7½	18,000	18,000	-----
Totals		30,300	25,300	5,000
CHOCTAW GENERAL FUND.				
State of Missouri	6	2,000	-----	2,000
State of Virginia	6	450,000	-----	450,000
United States loan of 1862	6	2,000	2,000	-----
Totals		454,000	2,000	452,000

B.—Statement of stock account, &c.—Continued.

Tribes and stocks.	Per cent.	Amount on hand.	Amount paying.	Amount non-paying.
CHOCTAW SCHOOL FUND.				
State of Missouri	6	\$19,000	.....	\$19,000
United States loan of 1862	6	102,000	\$102,000	.....
Totals		121,000	102,000	19,000
STOCKBRIDGES AND MUNSEES.				
United States loan of 1862	6	6,000	6,000	.....
CREEK ORPHANS.				
State of Kentucky	5	1,000	1,000	.....
State of Missouri	5½	28,000	.....	28,000
State of Missouri	6	28,000	.....	28,000
State of Tennessee	5	20,000	.....	20,000
State of Virginia	6	73,800	.....	73,800
United States loan of 1862	6	68,000	68,000	.....
Totals		218,800	69,000	149,800
DELAWARE GENERAL FUND.				
State of Florida	7	59,000	.....	59,000
State of Georgia	6	2,000	.....	2,000
State of Louisiana	6	4,000	.....	4,000
State of Missouri	6	10,000	10,000	.....
State of North Carolina	6	121,000	.....	121,000
State of South Carolina	6	1,000	.....	1,000
United States loan of 1862	6	210,300	210,300	.....
Leavenworth, Pawnee, and Western Railroad Co.	6	250,000	250,000	.....
United States issue to Union Pacific Railway Co., (eastern division)	6	30,000	30,000	.....
Totals		687,300	500,300	187,000
DELAWARE SCHOOL FUND.				
United States loan of 1862	6	11,000	11,000	.....
IOWAS.				
State of Florida	7	22,000	.....	22,000
State of Kansas	7	17,600	17,600	.....
State of Louisiana	6	9,000	.....	9,000
State of North Carolina	6	21,000	.....	21,000
State of South Carolina	6	3,000	.....	3,000
United States registered five-twenties	6	7,000	7,000	.....
United States loan of 1862	6	12,500	12,500	.....
Totals		92,100	37,100	55,000
OSAGE SCHOOLS.				
State of Missouri	6	7,000	.....	7,000
United States loan of 1862	6	34,000	34,000	.....
Totals		41,000	34,000	7,000

B.—Statement of stock account, &c.—Continued.

Tribes and stocks.	Per cent.	Amount on hand.	Amount paying.	Amount non-paying.
KANSAS SCHOOLS.				
State of Missouri	5½	\$18,000	.....	\$18,000
State of Missouri	6	2,000	.....	2,000
United States loan of 1862.....	6	8,100	\$8,100	.....
Totals.....		28,100	8,100	20,000
OTTAWAS OF BLANCHARD'S FORK AND ROCHE DE BŒUF.				
United States loan of seven-thirties.....	7- ³ / ₁₀	12,350	12,350	.....
KASKASKIAS, PEORIAS, WEAS, AND PIANKESHAWES.				
State of Florida.....	7	37,000	.....	37,000
State of Kansas	7	28,500	28,500	.....
State of Louisiana.....	6	15,000	.....	15,000
State of North Carolina.....	6	43,000	.....	43,000
State of South Carolina.....	6	3,000	.....	3,000
United States registered five-twenties.....	6	6,800	6,800	.....
United States loan of 1862.....	6	9,400	9,400	.....
Totals.....		142,700	44,700	98,000
MENOMONEES.				
State of Kentucky.....	5	77,000	77,000	.....
State of Missouri.....	6	9,000	.....	9,000
State of Tennessee.....	5	19,000	.....	19,000
United States loan of 1862.....	6	57,000	57,000	.....
Totals.....		162,000	134,000	28,000
OTTAWAS AND CHIPPEWAS.				
State of Missouri.....	6	10,000	.....	10,000
State of Tennessee.....	5	1,000	.....	1,000
State of Virginia.....	6	3,000	.....	3,000
United States loan of 1862.....	6	8,300	8,300	.....
Totals.....		22,300	8,300	14,000
POTTAWATOMIES, (EDUCATION.)				
State of Indiana.....	5	67,000	.....	67,000
State of Missouri.....	6	5,000	.....	5,000
United States loan of 1862.....	6	94,100	94,100	.....
Totals.....		166,100	94,100	72,000
POTTAWATOMIES, (MILLS.)				
United States loan of 1862.....	6	50,100	50,100	.....
SACS AND FOXES OF MISSOURI.				
United States registered five-twenties.....	6	7,000	7,000	.....

B.—Statement of stock account, &c.—Continued.

Tribes and stocks.	Per cent.	Amount on hand.	Amount paying.	Amount non-paying.
SENECAS AND SHAWNEES.				
State of Kentucky	5	\$5,000	\$5,000	.....
State of Missouri	5½	7,000	.....	\$7,000
State of Missouri	6	3,000	.....	3,000
United States loan of 1862	6½	400	400	.....
United States loan of ten-forties	5	1,000	1,000	.....
Totals		16,400	6,400	10,000
SENECAS.				
State of Kentucky	5	5,000	5,000	.....
TONAWANDA BAND OF SENECAS.				
United States loan of 1862	6	86,950	86,950	.....

C.—Statement of stocks held by the Secretary of the Interior, in trust for various Indian tribes, showing the per cent. of interest per annum, paying and non-paying stocks, and the amount of abstracted bonds for which Congress has made no appropriation.

Stocks.	Rate of interest per annum.	Amount of paying stocks.	Amount of non-paying stocks.	Amount on hand.	Am't abstracted.
Missouri	6 per cent.	\$10,000 00	\$95,000 00	\$105,000 00	\$50,000 00
Do	5½ do.	.....	63,000 00	63,000 00	.....
Tennessee	5 do.	.....	165,000 00	165,000 00	.....
Do	6 do.	.....	.....	.....	12,000 00
Indiana	5 do.	.....	69,000 00	69,000 00	*1,000 00
Virginia	6 do.	.....	796,800 00	796,800 00	.....
Kentucky	5 do.	94,000 00	.....	94,000 00	.....
Florida	7 do.	.....	132,000 00	132,000 00	.....
South Carolina	6 do.	.....	125,000 00	125,000 00	.....
North Carolina	6 do.	.....	205,000 00	205,000 00	21,000 00
Louisiana	6 do.	.....	37,000 00	37,000 00	.....
Kansas	7 do.	46,100 00	.....	46,100 00	.....
Georgia	6 do.	.....	3,500 00	3,500 00	.....
Leavenworth, Pawnee, and Western railroad	6 do.	250,000 00	.....	250,000 00	.....
United States issue to Union Pacific Railway Co., E. D.	6 do.	30,000 00	.....	30,000 00	.....
U. S. Loan of 1862	6 do.	771,550 00	.....	771,550 00	.....
U. S. Loan of 10-40s	5 do.	32,200 00	.....	32,200 00	.....
U. S. Loan of 7-30s	7½ do.	30,350 00	.....	30,350 00	.....
U. S. Loan of 5-20s	6 do.	27,500 00	.....	27,500 00	.....
Total		1,291,700 00	1,691,300 00	2,983,000 00	84,000 00

* Bond of State of Indiana in hands of Hon. G. N. Fitch.

STATEMENT
OF
NON-PAYING STOCKS HELD IN TRUST
BY
THE SECRETARY OF THE INTERIOR
FOR VARIOUS INDIAN TRIBES.

D.—Statement of non-paying stocks held in trust by the Secretary of the Interior, dates, date of maturity of bond or certificate, time of payment of interest, date of stock, and the dates of the various State legislatures, authorizing the loan

State.	Act of legislature authorizing the loan.	Rate per cent.	Whether coupon or certificate.	Date of bond or certificate.	Date of maturity of bond or certificate.
Florida.....	Railroad internal improvement, act of Oct., 1855	7	Coupon	Jan., 1857	Jan., 1877
Do.....	do	7	do	Jan., 1857	Jan., 1877
Do.....	do	7	do	Jan., 1857	Jan., 1877
Do.....	do	7	do	Jan., 1857	Jan., 1877
Do.....	do	7	do	Jan., 1857	Jan., 1877
Georgia.....	Act of January 12, 1852	6	do	July 1, 1852	July 1, 1872
Do.....	do	6	do	July 1, 1852	July 1, 1872
Missouri.....	Pacific railroad, act of February 22, 1851	6	do	Feb. 18, 1853	Feb. 18, 1873
Do.....	do	6	do	Mar. 8, 1853	Mar. 8, 1873
Do.....	do	6	do	July 22, 1853	July 22, 1873
Do.....	do	6	do	July 22, 1853	July 22, 1873
Do.....	do	6	do	Aug. 16, 1853	Aug. 16, 1873
Do.....	do	6	do	Aug. 16, 1853	Aug. 16, 1873
Do.....	do	6	do	Aug. 16, 1853	Aug. 16, 1873
Do.....	do	6	do	Aug. 16, 1853	Aug. 16, 1873
Do.....	do	6	do	Sept. 7, 1853	Sept. 7, 1873
Do.....	do	6	do	Sept. 7, 1853	Sept. 7, 1873
Do.....	do	6	do	Sept. 7, 1853	Sept. 7, 1873
Do.....	do	6	do	Sept. 7, 1853	Sept. 7, 1873
Do.....	do	6	do	Sept. 7, 1853	Sept. 7, 1873
Do.....	do	6	do	Sept. 7, 1853	Sept. 7, 1873
Do.....	Bank of State, act of February 2, 1837	5½	do	Oct., 1837	Sept., 1862
Do.....	do	5½	do	Oct., 1837	Sept., 1862
Do.....	do	5½	do	Nov., 1837	Sept., 1862
Do.....	do	5½	do	May, 1837	Sept., 1862
Do.....	do	5½	do	May, 1837	Sept., 1862
Do.....	do	5½	do	May, 1837	Sept., 1862
N. Carolina.	State loan, acts of January 27, 1849, and December 22 and 23, 1852	6	do	Jan. 1, 1855	Jan. 1, 1885
Do.....	do	6	do	Jan. 1, 1854	Jan. 1, 1884
Do.....	do	6	do	Jan. 1, 1854	Jan. 1, 1884
Do.....	do	6	do	Jan. 1, 1854	Jan. 1, 1884
Do.....	North Carolina Railroad Company, act of February 14, 1855	6	do	Oct., 1856	Oct., 1886
Do.....	do	6	do	April, 1855	April, 1885
Do.....	do	6	do	April, 1855	April, 1885
Do.....	Act concerning Chesapeake and Albemarle canal, loan of 1857	6	do	April, 1857	April, 1887
S. Carolina.	State capital loan, act of December 19, 1855	6	do	Jan. 1, 1856	Jan. 1, 1881
Do.....	do	6	do	Jan. 1, 1856	Jan. 1, 1881
Do.....	do	6	do	Jan. 1, 1856	Jan. 1, 1881
Do.....	do	6	do	Jan. 1, 1856	Jan. 1, 1881
Do.....	do	6	do	Jan. 1, 1856	Jan. 1, 1881
Tennessee..	Act of February 20, 1852	6	Certif'te.	Jan. 1, 1833	Jan. 1, 1863
Do.....	do	6	Coupon	July, 1852	Jan., 1869
Do.....	do	6	do	July, 1852	Jan., 1870
Do.....	do	6	do	Jan., 1853	Jan., 1869
Do.....	do	6	do	July, 1852	Jan., 1870
Do.....	do	6	do	Jan., 1853	Jan., 1870
Do.....	do	6	do	July, 1852	Jan., 1870
Do.....	do	6	do	July, 1852	Jan., 1870
Do.....	do	6	do	July, 1852	Jan., 1870
Do.....	do	6	do	Jan., 1853	Jan., 1870
Do.....	do	6	do	Jan., 1853	Jan., 1870
Virginia....	Chesapeake and Ohio canal, act of Va., March 15, 1849. Dec. session, 1844, chap. 281, of Md.	6	do	Nov., 1849	Dec., 1869
Do.....	do	6	do	Dec. 10, 1849	Dec., 1869
Do.....	do	6	do	May, 1850	Dec., 1869
Do.....	do	6	do	Nov. 13, 1847	Dec., 1869
Do.....	do	6	do	Mar., 1851	Dec., 1869
Do.....	do	6	do	Mar., 1851	Dec., 1869
Do.....	do	6	do	Nov., 1848	Dec., 1869
Do.....	do	6	do	Nov., 1848	Dec., 1869
Do.....	do	6	do	May, 1849	Dec., 1869
Do.....	do	6	do	July, 1849	Dec., 1869
Do.....	do	6	do	Aug., 1849	Dec., 1869
Do.....	do	6	do	Oct., 1849	Dec., 1869
Do.....	do	6	do	Nov., 1849	Dec., 1869

for various Indian tribes, showing the rate of interest, date of bonds or certificates from which interest is due, amount of interest due, for whom held in trust, amount herein specified.

Interest payable.	For whom held in trust.	Amount of stock.	Total.	Date from which interest is due.	Amount of interest due.	Total interest due.		
Jan. and July.	Cherokee school fund	\$7,000	\$132,000	Jan. 1, 1861	\$3,185 00	\$60,060 00		
.....do.....	Cherokee general fund	7,000		Jan. 1, 1861	3,185 00			
.....do.....	Delaware general fund	59,000		Jan. 1, 1861	26,845 00			
.....do.....	Iowas	22,000		Jan. 1, 1861	10,010 00			
.....do.....	Kaskaskias, Peorias, Weas, &c.	37,000		Jan. 1, 1861	16,835 00			
.....do.....	Cherokee general fund	1,500	3,500	Jan. 1, 1861	585 00	1,365 00		
.....do.....	Delaware general fund	2,000		Jan. 1, 1861	780 00			
.....do.....	Cherokee school fund	2,000	158,000	Jan. 1, 1861	780 00	59,772 50		
.....do.....	.....do.....	1,000		Jan. 1, 1861	390 00		
.....do.....	.....do.....	2,000		Jan. 1, 1861	780 00		
.....do.....	Chippewa and Christian Indians	3,000		Jan. 1, 1861	1,170 00			
.....do.....	.....do.....	2,000		Jan. 1, 1861	780 00		
.....do.....	Choctaw school fund	19,000		Jan. 1, 1861	7,410 00			
.....do.....	Choctaw general fund	2,000		Jan. 1, 1861	780 00			
.....do.....	Creek orphans	28,000		Jan. 1, 1861	10,920 00			
.....do.....	Kansas schools	2,000		Jan. 1, 1861	780 00			
.....do.....	Menomonees	2,000		Jan. 1, 1861	3,510 00			
.....do.....	Osage schools	7,000		Jan. 1, 1861	2,930 00			
.....do.....	Ottawas and Chippewas	10,000		Jan. 1, 1861	3,900 00			
.....do.....	Pottawatomies, (education)	5,000		Jan. 1, 1861	1,950 00			
.....do.....	Senecas and Shawnees	3,000		Jan. 1, 1861	1,170 00			
.....do.....	Cherokee school fund	10,000		Jan. 1, 1861	3,575 00			
.....do.....	Creek orphans	9,000		Jan. 1, 1861	3,217 50			
.....do.....	.....do.....	9,000		Jan. 1, 1861	3,217 50		
.....do.....	.....do.....	10,000		Jan. 1, 1861	3,575 00		
.....do.....	Kansas schools	18,000		Jan. 1, 1861	6,435 00			
.....do.....	Senecas and Shawnees	7,000		Jan. 1, 1861	2,502 50			
.....do.....	Cherokee general fund	7,000		205,000	Jan. 1, 1861		2,930 00	82,290 00
.....do.....	Cherokee school fund	13,000			Jan. 1, 1861		5,070 00	
.....do.....	Kaskaskias, Peorias, &c.	2,000	Jan. 1, 1861		780 00			
.....do.....	Iowas	4,000	Jan. 1, 1861		1,560 00			
April and Oct.	Delaware general fund	41,000	April 1, 1861		15,990 00			
.....do.....	.....do.....	80,000	Oct. 1, 1860		33,600 00		
.....do.....	Kaskaskias, Peorias, &c.	41,000	Oct. 1, 1860		15,220 00			
.....do.....	Iowas	17,000	Oct. 1, 1860		7,140 00			
.....do.....	Cherokee school fund	1,000	125,000		July 1, 1860	420 00	52,500 00	
.....do.....	Cherokee general fund	117,000			July 1, 1860	49,140 00		
.....do.....	Delaware general fund	1,000		July 1, 1860	420 00			
.....do.....	Iowas	3,000		July 1, 1860	1,260 00			
.....do.....	Kaskaskias, Peorias, &c.	3,000		July 1, 1860	1,260 00			
.....do.....	Cherokee general fund	125,000		Jan. 1, 1861	48,750 00			
.....do.....	Creek orphans	14,000		Jan. 1, 1861	5,460 00			
.....do.....	.....do.....	2,000		Jan. 1, 1861	780 00		
.....do.....	.....do.....	1,000		Jan. 1, 1861	390 00		
.....do.....	Menomonees	15,000		Jan. 1, 1861	5,850 00			
.....do.....	.....do.....	4,000	Jan. 1, 1861	1,560 00			
.....do.....	Ottawas and Chippewas	1,000	Jan. 1, 1861	390 00				
.....do.....	Creek orphans	2,000	Jan. 1, 1861	780 00				
.....do.....	.....do.....	1,000	Jan. 1, 1861	390 00			
.....do.....	Cherokee school fund	1,000	165,000	Jan. 1, 1861	390 00	64,350 00		
.....do.....	.....do.....	2,000		Jan. 1, 1861	780 00		
.....do.....	.....do.....	5,000		Jan. 1, 1861	1,950 00		
.....do.....	.....do.....	1,000		Jan. 1, 1861	390 00		
.....do.....	.....do.....	3,000		Jan. 1, 1861	1,170 00		
.....do.....	Creek orphans	19,500		Jan. 1, 1861	7,605 00			
.....do.....	.....do.....	3,000		Jan. 1, 1861	1,170 00		
.....do.....	.....do.....	2,000		Jan. 1, 1861	780 00		
.....do.....	.....do.....	1,000		Jan. 1, 1861	390 00		
.....do.....	.....do.....	1,000		Jan. 1, 1861	390 00		
.....do.....	.....do.....	2,000	Jan. 1, 1861	780 00			
.....do.....	Ottawas and Chippewas	3,000	Jan. 1, 1861	1,170 00				

D.—Statement of non-paying stocks held in trust by the Secre

State.	Act of legislature authorizing the loan.	Rate per cent.	Whether coupon or certificate.	Date of bond or certificate.	Date of maturity of bond or certificate.
Virginia	City of Wheeling, act of March 2, 1852	6	Coupon..	July 1, 1852	July, 1872
Do.....	do	6	do.....	July 1, 1852	July, 1872
Do.....	Act of March 23, 1860	6	Certifi'ate	July 9, 1860	Jan., 1894
Do.....	do	6	do.....	July 9, 1860	Jan., 1894
Do.....	do	6	do.....	July 9, 1860	Jan., 1894
Do.....	Acts of March 27, 1837, and April 4, 1838	6	do.....	Mar. 1, 1852	Nov. 27, 1858
Do.....	Act of March 19, 1839	6	do.....	Feb. 14, 1852	May 29, 1859
Do.....	do	6	do.....	Mar. 1, 1852	May 29, 1859
Do.....	Act of March 22, 1850	6	do.....	Feb. 14, 1852	April 10, 1875
Do.....	do	6	do.....	Mar. 1, 1852	Jan. 1, 1877
Do.....	Act of March 15, 1850	6	do.....	Mar. 1, 1852	May 13, 1876
Louisiana ..	*New Orleans, Jackson, and Great Northern Railroad.	6	Coupon..	Nov. 1, 1854	Nov. 1, 1894
Do.....	do	6	do.....	April 1, 1856	April 1, 1896
Do.....	do	6	do.....	May 1, 1857	April 1, 1897
Do.....	do	6	do.....	May 1, 1857	April 1, 1897
Do.....	do	6	do.....	May 1, 1857	April 1, 1897
Do.....	do	6	do.....	May 1, 1857	April 1, 1897
Indiana	Wabash and Erie canal, act of February 1, 1834 ..	5	do.....	April 13, 1835	..... 1875
Do.....	February 6, 1835, and January 27, 1836	5	do.....	July 1, 1836	July, 1866
Do.....	do	5	do.....	July 1, 1836	July, 1886

* No act cited on the bonds.

tary of the Interior for various Indian tribes—Continued.

Interest payable.	For whom held in trust.	Amount of stock.	Total.	Date from which interest is due.	Amount of interest due.	Total interest due.
Jan. and July.	Cherokee school fund	\$123,000		Jan. 1, 1861	\$47,970 00	
do.	Cherokee orphan fund	45,000		Jan. 1, 1861	17,550 00	
do.	Cherokee general fund	90,000		Jan. 1, 1861	35,100 00	
do.	Choctaw general fund	450,000		Jan. 1, 1861	175,500 00	
do.	Creek orphans fund	28,200		Jan. 1, 1861	10,998 00	
do.	do	2,000		Jan. 1, 1861	780 00	
do.	do	1,300		Jan. 1, 1861	507 00	
do.	do	200		Jan. 1, 1861	78 00	
do.	do	10,000		Jan. 1, 1861	3,900 00	
do.	do	100		Jan. 1, 1861	39 00	
do.	do	3,500		Jan. 1, 1861	1,365 00	
			\$796,800			\$310,752 00
May and Nov.	Cherokee general fund	7,000		Nov. 1, 1860	2,940 00	
April and Oct.	Kaskaskias, Peorias, &c.	10,000		Oct. 1, 1860	4,200 00	
May and Nov.	do	5,000		Nov. 1, 1860	2,100 00	
do.	Cherokee school fund	2,000		Nov. 1, 1860	840 00	
do.	Delaware general fund	4,000		Nov. 1, 1860	1,680 00	
do.	Iowas	9,000		Nov. 1, 1860	3,720 00	
			37,000			15,540 00
Jan. and July.	Pottawatomies, (education)	63,000		†Jan. 1, 1867	} 40,653 20	
do.	do	4,000		†Jan. 1, 1867		
do.	Chickasaw incompetents	2,000		†Jan. 1, 1867		
			69,000			40,653 20
			1,691,300			687,282 70

† Date on which interest is due.

E.—*Abstract from the trust fund day-book No. 1, page 6, "Office Indian affairs, June 1, 1837."*

14. Education Pottawatomies, Dr. :		
For amount of first investment in Indiana bonds, say sixty-four bonds of \$1,000 each.....	\$64,000 00	
And one bond of	1,257 42	
	<hr/>	\$65,257 42
Add 7 per cent. premium on \$4,568 02, and brokerage, $\frac{1}{2}$ per cent, \$174 56.....		4,742 58
For amount of second investment in Indiana bonds, dated July 1, 1836, say four bonds, at \$1,000 each.....	4,000 00	
From which deduct the bond for \$1,257 42, included in first investment, cancelled and returned.....	1,257 42	
	<hr/>	2,742 58
Leaves	2,742 58	
Add 7 per cent. premium	191,98	
	<hr/>	2,934 56
		<hr/> <hr/>
		72,934 56

State of Indiana stock account September 30, 1845.

H. Ex. Doc. 59—2

		Incompetent Chickasaws.	Chippewas, Ottawas, and Potawatomes' education, treaty of 1833.	Aggregate am't of stocks.			Incompetent Chickasaws.	Chippewas, Ottawas, and Potawatomes' education, treaty of 1833.	Aggregate am't of stocks transferred.
1843. July 1	Stocks on hand.....		\$68,000 00	\$68,000 00	1845. Jan. 7	By one Indiana bond, paid D. Saffamans, per his attorney, J. Brien	\$1,000 00		\$1,000 00
Oct. 5	To three bonds for \$1,000 each, retransferred by D. Saffamans, on settlement 19th February last.....	\$3,000 00		3,000 00	Sept. 30	By balance of stock carried to next account.....	2,000 00	\$68,000 00	70,000 00
		3,000 00	68,000 00	71,000 00			3,000 00	68,000 00	71,000 00
1845. Sept. 30	To balance of stocks bro't down.....	\$2,000 00	\$68,000 00	\$70,000 00					

INDIAN TRUST FUNDS.

No. 1.—Statement of Indiana stocks, interest, &c.

		1836.	1836.		
		July 1	July 2		
1836.	To interest on sixty five 5 per cent. coupon bonds of the State of Indiana, (held in trust for Chippewas, Ottawas, and Pottawatomies' education,) sixty-four bonds of \$1,000 each, and one bond of \$1,257 42, making in all \$65,257 42. dated April 13, 1835, in which year they were purchased, interest commencing July 1, 1835, and due and payable semi-annually first of January and first of July, 1836, twelve months	\$3,262 87		By interest paid on \$65,257 42, being sixty-five 5 per cent. Indiana bonds, from July 1, 1865, to July 1, 1836, twelve months	\$3,262 87
	On the second of July, 1836, a second investment having been made in Indiana bonds, and the bond for \$1,257 42, named in first purchase, surrendered in part payment for four more bonds of \$1,000 each, for same tribes, making \$68,000 therefor the State of Indiana debtor.			By interest paid on sixty-eight Indiana bonds of \$1,000 each, (\$68,000,) by Merchants' Bank, New York, where interest was made payable on said bonds, at sundry dates, from January 1, 1837, to July 1, 1841, being interest from July 1, 1836, to July 1, 1841, (five years)	17,000 00
1841.	To interest on \$68,000 from July 1, 1836, to July 1, 1841, (five years)	17,000 00			
July 1		20,262 87			20,262 87

No. 2.—Statement of Indiana stocks, interest, &c., (Chickasaws.)

First investment for Chickasaw incompetents:					
To six months' interest on \$5,000, (being five bonds of the State of Indiana of \$1,000 each,) at 5 per cent. per annum from July 1, 1836, to January 1, 1837	\$125 00			By amount of interest paid at Merchants' Bank, New York, for \$5,000 stocks of the State of Indiana, at 5 per cent., at various dates in 1837, 1838, 1839, 1840, and 1841, being interest from July 1, 1836, to January 1, 1841	\$1,125 00
To forty-eight months' interest on \$5,000 Indiana stock, same as above, from January 1, 1837, to January 1, 1841	1,000 00	\$1,125 00			
Second investment for Chickasaw incompetents:					
To interest on \$53,000, (being fifty-three bonds of the State of Indiana of \$1,000 each,) at 5 per cent. per annum from January 1, 1837, to January 1, 1841	10,600 00	10,600 00		By amount of interest paid at banking-house of Morris Canal Company, on \$53,000 stocks of the State of Indiana, at 5 per cent., at various dates in 1837, 1838, 1839, 1840, and 1841, being interest from January 1, 1837, to January 1, 1841	10,600 00
		11,725 00			11,725 00

F.—List of stocks on deposit in Treasurer's office held in trust by Secretary of the Treasury for account of Chickasaw national fund.

State of Arkansas bonds, six per cent., due in 1868*	\$90,000 00
State of Indiana bonds, six per cent., due in 1857*	141,000 00
State of Illinois bonds, six per cent., due in 1860†	17,000 00
State of Maryland bonds, six per cent., due in 1870†	6,149 57
State of Maryland bonds, six per cent., due in 1890†	8,350 17
Nashville and Chattanooga railroad bonds, six per cent., due in 1831*	512,000 00
Richmond and Danville railroad bonds, six per cent., due in 1876*	100,000 00
State of Tennessee bonds, six per cent., due in 1890*	104,000 00
State of Tennessee bonds, five and one-quarter per cent., due in 1861*	66,666 66
United States bonds, loan of 1847, six per cent., due in 1867†	61,050 00
United States bonds, loan of 1848, six per cent., due in 1868†	37,491 80
United States bonds, loan of 1862, six per cent., due in 1882†	61,000 00
United States bonds, loan of 1865, six per cent., due in 1885†	104,100 00
	1,308,808 20

Interest remains unpaid on the above-named bonds as follows: On those of State of Arkansas, since 1842; on those of State of Tennessee and the two railroads mentioned, since 1861; Indiana, by three per cent. fund, since 1851. Interest on United States bonds is regularly paid, as is also that on the stocks of the State of Illinois.

The amount of non-paying stocks above shown is \$1,013,666 66, and of paying, \$295,141 54. Investments made under treaties of October 20, 1832, May 24, 1834, June 22, 1852.

ATTORNEY GENERAL'S OFFICE.

G.

[Extract.]

DEPARTMENT OF THE INTERIOR, OFFICE OF INDIAN AFFAIRS,
Washington, D. C., March 13, 1867.

SIR: * * * * *

The records of this office show that, in conformity with certain treaty stipulations with the Chippewas, Ottawas, and Pottawatomes, provision was made for educational purposes by an appropriation of \$70,000, to be invested in stocks. Accordingly, in 1835, (the Indian office then being under control of the War Department,) there was an investment made, for the purpose above indicated, in five per cent. bonds of the State of Indiana, viz., 64 bonds of \$1,000 each and one bond for \$1,257 42, making \$65,257 42—all dated the 13th April, 1835, interest commencing the 1st of July, 1835, from which period to the 1st of July, 1836, the interest, amounting to \$3,262 87, appears to have been paid, since the records of the office show that on the 1st of July, 1836, \$670 47, the residue of the \$70,000 provided for educational purposes, heretofore referred to, and a part of said interest, say \$2,264 09, was invested in the second lot of Indiana bonds, viz., four bonds of \$1,000 each, making \$4,000, from which was deducted the bond for \$1,257 42 included in the first purchase, subsequently cancelled and returned in part payment of the \$4,000. The bonds purchased at the second investment were all dated the 1st of July, 1836.

From the foregoing it will be perceived that on the 1st of July, 1836, the Secretary of War held in trust for the Chippewas, Ottawas, and Pottawatomes (education) bonds of the State of Indiana amounting to \$68,000; and from this period the interest accruing on said bonds was paid at the Merchants' Bank at New York, up to and including the interest due the 1st of July, 1841. A debit and credit of the account for interest will be seen by referring to statement of Indiana stocks, interest, &c., (E,) enclosed herewith.

On further examination of the accounts and records of the Indian office while under the Secretary of War, it is shown that an investment was made in 1836,

* Non-paying.

† Paying.

under the direction of the Secretary of War, for the benefit of the incompetent Chickasaws, by which five bonds of the State of Indiana of \$1,000 each (making \$5,000) were purchased, dated August 10, 1835, with five per cent. coupons for interest from the 1st July, 1836, interest payable at the Merchants' Bank, New York.

In 1837 a second investment was made for the Indians last named, viz: 53 Indiana five per cent. bonds of \$1,000 each, (making \$53,000,) dated 1st of July, 1837, interest payable at the banking house of Morris Canal Company.

The incompetent Chickasaws were charged with two investments for their benefit in Indiana five per cent. bonds, amounting to \$58,000, the interest on which was paid by Merchants' Bank, New York, and the banking house of Morris Canal Company, up to and including the interest due 1st January, 1841. See enclosed statement of "Indiana stocks, interest, &c., No. 2, (E,) Chickasaws."

On the 19th of February, 1843, the 58 bonds of the State of Indiana held in trust for the incompetent Chickasaws were transferred to D. Saffarans, who, on the 5th of October, 1843, re-transferred, in trust for the same Indians, three of the aforesaid bonds of \$1,000 each, with coupons for unpaid interest on \$3,000 since 1st January, 1841; and on the 7th of January, 1845, one of the three bonds last named was paid to D. Saffarans, the coupons for interest on which bond, from 1st of January, 1841, to 1st of January, 1845, having been retained for the benefit of the incompetent Chickasaws. For final disposition of said coupons retained from bond paid Saffarans, see "Statement of Indiana stocks, September 30, 1845," (E,) herewith.

It appears from the records of the Indian Office that the State of Indiana failed to provide for the payment of the interest on her bonds (held in trust by the War Department for the incompetent Chickasaws) after 1st January, 1841, and also failed to provide for the interest on the 68 bonds (held in trust for the Pottawatomies) after 1st of July, 1841; and the only interest credited to the State of Indiana on account of interest due on said bonds since those dates was on account of three per cent. fund retained in United States treasury from the net proceeds of the sale of public lands—distributive share of State of Indiana. For amount of three per cent. fund retained in United States treasury for protection of arrears of interest on Indiana bonds, under act of Congress of 4th September, 1841, and joint resolution of Congress approved 3d March, 1845, see "Statement of Indiana bonds, (E,) interest account in suspense," herewith, which shows that the State of Indiana is charged with arrears of interest to \$89,500, and credited by three per cent. fund, retained in United States treasury, to the amount of \$48,846 80; leaving the sum of \$40,653 20 due from the State of Indiana on account of arrears of interest due and unpaid January 1, 1867, on her bonds (amounting to \$70,000) held in trust, by the Secretary of the Interior, for Pottawatomies (education) and incompetent Chickasaws.

Very respectfully, your obedient servant,

CHAS. E. MIX,
Acting Commissioner.

Hon. O. H. BROWNING,
Secretary of the Interior.

FIRST NATIONAL BANK OF WASHINGTON,
Washington, D. C., December 11, 1867.

SIR: Your favor of the 9th instant is received, enclosing list of securities, the market values of which you request me to furnish you.

I return list herein, with information as requested.

Very respectfully,

W. S. HUNTINGTON.

Hon. HENRY STANBERY, *Attorney General.*

Statement showing the present market value of the following securities :

Florida.—Seven per cent. coupon bonds of January, 1857, (authorized by railroad internal improvement act of October, 1855,) interest due from January 1, 1861—no market.

Georgia.—Six per cent. coupon bonds of July 1, 1852, (authorized by act of January 12, 1852,) interest due from January 1, 1861, [back interest to 1866 is funded ; interest from 1866 is paid,]—72 to 74.

Missouri.—Six per cent. coupon bonds of February, March, July, August and September, 1853, (authorized by Pacific railroad act of February 22, 1851,) interest due from January 1, 1861, [fifteen per cent. back interest and July coupons paid,]—96½.

Same.—Five and one-half per cent. coupon bonds of May, October and November, 1837, (authorized by Bank of State act of February 2, 1837,) interest due from January 1, 1861—no market.

North Carolina.—Six per cent. coupon bonds of January, 1854, and January, 1855, (authorized by State loan acts of January 27, 1849, and December 22 and 23, 1851,) interest due from January 1, 1861, [interest funded,]—64.

Same.—Six per cent. coupon bonds of October, 1856, (authorized by North Carolina railroad act of February 14, 1855,) interest due from April 1, 1861,—64.

Same.—Six per cent. coupon bonds of April, 1855, (authorized by act last mentioned,) interest due from October 1, 1860—64.

Same.—Six per cent. bonds of April, 1857, (authorized by Chesapeake and Albemarle canal loan act of 1857,) interest due from October, 1860—64.

South Carolina.—Six per cent. coupon bonds of January 1, 1856, (authorized by State capital loan act of December 19, 1855,) interest due from July 1, 1860, [coupons on, 50,]—36 to 38.

Tennessee.—Six per cent. certificate of January 1, 1833, matured January 1, 1863, interest due from January 1, 1861, [interest from July, 1866, paid in full.]

Same.—Six per cent. coupon bonds of July, 1852, and January, 1853, (authorized by act of February 20, 1852,) interest due from January 1, 1861, [funded bond, 63½ to 64 ; 30 per cent. interest funded, balance cash,]—65.

Same.—Six per cent. bonds, due in 1890, interest unpaid since 1861, [30 per cent. interest funded, and balance cash,]—65.

Same.—Five and one-fourth per cent. bonds, matured in 1861, interest due since 1861, [if five per cent., without interest,]—58.

Virginia.—Six per cent. coupon bonds of November 13, 1847, matured December, 1862, interest due from January 1, 1861, [interest funded: clean bonds, 46 ; if not clean, they are not worth as much,]—46.

Same.—Six per cent. coupon bonds of July 1, 1852, (authorized by city of Wheeling act of March 2, 1852,) interest due from January 1, 1861—no market.

NOTE.—Since this abstract or list was returned to this office by Mr. Huntington, it has been ascertained that these city of Wheeling bonds are guaranteed by the State, which will doubtless give them the same value as the Virginia certificates below mentioned, viz., 35 to 40. The Danville and Richmond railroad bonds are also guaranteed by same State, and are doubtless of same value.

Same.—Six per cent. coupon bonds of May, July, August, October, November, and December, 1849, May, 1850, and March, 1851, (authorized by Chesapeake and Ohio canal act of Virginia, March 15, 1849, and December session, 1844, chapter 281, of Maryland,) interest due from January 1, 1861, [interest funded,]—46.

Same.—Six per cent. certificate of March 1, 1852, matured November 27, 1858, (authorized by acts of March 27, 1837, and April 4, 1838,) interest due from January 1, 1861, [if registered bonds, without interest,]—35 to 40.

Same.—Six per cent. certificates of February 14 and March 1, 1852, matured May 29, 1859, (authorized by act of March 19, 1839,) interest due from January 1, 1861, [if registered bonds, without interest,]—35 to 40.

Same.—Six per cent. certificates of July 9, 1860, (authorized by act of March 23, 1860,) interest due from January 1, 1861, [if registered bonds, ex interest,]—35 to 40.

Same.—Six per cent. certificates of February 14 and March 1, 1852, (authorized by acts of March 15 and 22, 1850,) interest due from January 1, 1861, [if registered bonds, ex interest,]—35 to 40.

Louisiana.—Six per cent. coupon bonds (New Orleans, Jackson, and Great Northern railroad) of November 1, 1854, April 1, 1856, and May 1, 1857, interest due from October and November, 1860—no market.

Indiana.—Five per cent. coupon bonds of April 13, 1835, and July 1, 1836, (authorized by Wabash and Erie canal acts of February 1, 1834, February 6, 1835, and January 27, 1836—70 to 75.

Same.—Six per cent. coupon bonds, matured in 1857, (nominal)—3 to 5.

Arkansas.—Six per cent. bonds due in 1868, interest unpaid since 1842—no market.

Nashville and Chattanooga railroad bonds, six per cent., due in 1881, interest unpaid since 1861, [if indorsed by State, interest paid,]—about 64. These bonds are guaranteed by the State of Tennessee.

Richmond and Danville railroad bonds, six per cent., due in 1876, interest unpaid since 1861—no market. (See note above, in reference to city of Wheeling bonds.)