

**MINUTES OF A SPECIAL MEETING
THE UNIVERSITY OF OKLAHOMA BOARD OF REGENTS
MAY 20, 1993**

A special meeting of the Board of Regents of The University of Oklahoma was called to order in Room 2 of the Faculty House in Oklahoma City beginning at 3:09 p.m. on Thursday, May 20, 1993.

The following Regents were present: Regent E. Murray Gullatt, Chairman of the Board, presiding; Regents C. S. Lewis III, G. T. Blankenship, Melvin C. Hall, and Donald B. Halverstadt, M.D.

Absent: Regent J. Cooper West.

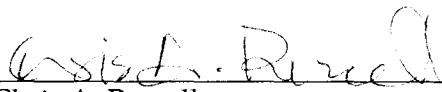
Others attending all or a part of the meeting included Dr. Richard L. Van Horn, President of The University of Oklahoma, Provost James F. Kimpel, Mr. Fred Gipson, and Dr. Chris Purcell, Executive Secretary of the Board of Regents.

Notice of the time, date, and place of this meeting was submitted to the Secretary of State, and the agenda was posted in the Office of the Board of Regents on or before 3:00 p.m. on May 19, 1993, both as required by 25 O.S. 1981, Section 301-314.

The purpose of this special meeting was to interview a candidate for the position of Dean of the College of Law.

Regent Halverstadt moved the Board convene in executive session to meet with and discuss a candidate for Dean of Law. The following voted yes on the motion: Regents Gullatt, Lewis, Blankenship, Hall, and Halverstadt. The Chair declared the motion unanimously approved. The executive session began at 3:10 p.m. in the same location with President Van Horn, Provost Jeff Kimpel, Chris Purcell, and the candidate in attendance. The candidate exited the meeting at 4:38 p.m. The executive session concluded at 5:09 p.m. Regent Gullatt announced there was no action to be taken.

There being no further business, the meeting adjourned at 5:12 p.m.



Chris A. Purcell
Executive Secretary of the Board of Regents

RESOLUTION

ENROLLED SENATE
CONCURRENT
RESOLUTION NO. _____

By: _____ of the Senate
and
_____ of the House

A CONCURRENT RESOLUTION AUTHORIZING THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA TO ISSUE REVENUE BONDS PURSUANT TO SECTION 4002.1 OF TITLE 70 OF THE OKLAHOMA STATUTES; AND DIRECTING DISTRIBUTION.

WHEREAS, Section 4002.1 of Title 70 of the Oklahoma Statutes requires legislative approval expressed by concurrent resolution prior to commencing any action in anticipation of issuance by a board of regents of revenue bonds authorized by Section 4002 of Title 70 of the Oklahoma Statutes, or any other bonds authorized by law to be issued by such boards; and

WHEREAS, the Board of Regents of The University of Oklahoma desires to acquire and construct on the campus of The University of Oklahoma at Norman, Oklahoma, two parking facilities with related amenities (Music Center Parking Garage and Energy Center Parking Garage); and

WHEREAS, the amount of funds necessary for such purposes shall not exceed the sum of Ten Million Dollars (\$10,000,000.00); and

WHEREAS, the Board of Regents of The University of Oklahoma desires to issue its revenue bonds pursuant to Section 4002 et seq. of Title 70 of the Oklahoma Statutes to provide funds for the construction of the foregoing improvements at the Norman campus of The University of Oklahoma; and

WHEREAS, the revenue bonds being issued by the Board of Regents of The University of Oklahoma are not a general obligation or an indebtedness of the State of Oklahoma, the University, or the Board of Regents of The University of Oklahoma; and

WHEREAS, the Oklahoma State Legislature shall not be obligated to appropriate funds for the repayment of the revenue bonds and shall be under no obligation to pay the principal of or interest on the revenue bonds; and

WHEREAS, the revenue bonds are limited and special obligations of the Board of Regents of The University of Oklahoma, payable solely from the pledged revenues; and

WHEREAS, neither the faith and credit nor the taxing power of the State of Oklahoma or any political subdivision thereof is obligated to pay the principal of or interest on the revenue bonds; and

WHEREAS, by law as stated in Sections 4003 and 4004 of Title 70 of the Oklahoma Statutes, such revenue bonds issued pursuant to Section 4002 et seq. of Title 70 of the Oklahoma Statutes shall never become obligations of the State of Oklahoma.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1st SESSION OF THE 44th OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

THAT the Oklahoma State Legislature hereby authorizes the Board of Regents of The University of Oklahoma to issue revenue bonds authorized by Section 4002 of Title 70 of the Oklahoma Statutes in the sum of not to exceed Ten Million Dollars (\$10,000,000.00), said bonds never to become obligations of the State of Oklahoma, for the purpose of constructing on the campus of The University of Oklahoma at Norman, Oklahoma, two parking facilities with related amenities (Music Center Parking Garage and Energy Center Parking Garage); and

THAT the revenue bonds authorized pursuant to this resolution are not a general obligation or an indebtedness of the State of Oklahoma, the University or the Board of Regents of The University of Oklahoma. The Legislature shall not be obligated to appropriate funds for the repayment of the revenue bonds and shall be under no obligation to pay the principal of or interest on the revenue bonds. The revenue bonds are limited and special obligations of the Board of Regents of The University of Oklahoma, payable solely from the pledged revenues. Neither the faith and credit nor the taxing power of the State of Oklahoma or any political subdivision thereof is obligated to pay the principal of or interest on the revenue bonds.

THAT copies of this resolution be distributed to the Board of Regents of The University of Oklahoma and to the Oklahoma State Regents for Higher Education.

Adopted by the Senate the _____ day of _____, 1993.

President of the Senate

Adopted by the House of Representatives the _____ day of _____,
1993.

Speaker of the House of Representatives