

**MINUTES OF THE REGULAR MEETING
THE UNIVERSITY OF OKLAHOMA
DECEMBER 12, 2007**

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**MINUTES OF A REGULAR MEETING
THE UNIVERSITY OF OKLAHOMA BOARD OF REGENTS
DECEMBER 12, 2007**

A regular meeting of the Board of Regents governing The University of Oklahoma, Cameron University, and Rogers State University was called to order at the Oklahoma Memorial Union on the University of Oklahoma Campus in Norman, Oklahoma, at 2:34 p.m. on December 12, 2007.

The following Regents were present: Tom Clark, Chairman of the Board, presiding; Regents Jon R. Stuart, A. Max Weitzenhoffer, Larry R. Wade, John M. Bell, Leslie J. Rainbolt-Forbes and Richard R. Dunning.

Others attending all or a part of the meeting included Mr. David L. Boren, President of The University of Oklahoma, Dr. Joseph J. Ferretti, Senior Vice President and Provost – Health Sciences Center; Senior Vice President and Provost – Norman Campus Nancy L. Mergler; Gerard Clancy, President, OU-Tulsa; Vice Presidents Dr. Dewayne Andrews, Catherine Bishop, Nick Hathaway, Paul Massad and Kenneth Rowe; Director of Athletics, Joe Castiglione; Joseph Harroz, Jr., General Counsel; Director of Government Relations, Danny Hilliard; Director of Internal Auditing Clive Mander; and Dr. Chris A. Purcell, Executive Secretary of the Board of Regents.

Attending the meeting from Rogers State University was Dr. Joe A. Wiley, President of the University.

Those attending the meeting from Cameron University were Dr. Cindy Ross, President of the University and Vice President Glen Pinkston.

Notice of the time, date and place of this meeting were submitted to the Secretary of State, and the agenda was posted in the Office of the Board of Regents on or before 2:30 p.m. on December 11, 2007, both as required by 25 O.S. 1981, Section 301-314.

CAMERON UNIVERSITY

REPORT OF THE PRESIDENT OF THE UNIVERSITY

President Ross stated there were three items she would particularly like to mention. CU has a nationally recognized ROTC program that recently participated in the Ranger Challenge against 34 other universities from Oklahoma, Texas and New Mexico. The Ranger Challenge focuses on leadership development in a physically demanding and mentally challenging environment. The Cameron co-ed team placed 3rd in that division, behind the University of Texas and Sam Houston State. Another nationally recognized program is the speech and debate team that recently competed in the Big 12 South Swing, a tournament hosted by The University of Oklahoma and Texas Tech University. In the portion hosted by OU, Cameron won 1st place in the team award, 2nd in the individual award and 3rd in debate. In the portion hosted by Texas Tech, CU won 2nd place overall, ending the tournament in second place behind the University of Texas. Finally, the President concluded her report with an update on the Centennial Campaign. The campaign has raised over \$9.6 million, 113% of the original \$8.5 million goal. A few major gifts that have been received since the last Board meeting: Dr. Gib and Aulena Gibson gave \$12,000 for the student activities complex in the names of their 2 children, daughter-in-law and Dr. Gibson's longtime assistant, all graduates of Cameron; Molly and Joe Burton, both graduates, gave \$30,000; a

\$100,000 scholarship from the Founders of Doctor's Hospital, Inc. was received, to honor Herbert S. Orr, MD; and Pauline Young and her daughter, Phyllis, contributed \$30,000 to the Bentley Gardens in honor of Pauline's parents, early Lawton pioneers.

MINUTES

Regent Bell moved approval of the minutes of the regular meeting held on October 24, 2007 as printed and distributed prior to the meeting. The following voted yes on the motion: Regents Stuart, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

CAMERON UNIVERSITY PLAN 2013: CHOICES FOR THE SECOND CENTURY – CU

Just one year away from its Centennial Observance, Cameron University is preparing for its second century of changing lives through education by developing *Plan 2013: Choices for the Second Century*, its second strategic plan. *Plan 2008: Preparing for Cameron University's Second Century* was a critical guideline for the university's growth and development for the current and the past four years, and *Plan 2013* is an essential continuation in the strategic planning cycle at Cameron University.

Campus wide meetings were held with students, faculty and staff for inputs on *Plan 2013* during the academic year 2006-2007. The strategic plan was drafted during the summer of 2007, and a draft was submitted to students, faculty and staff in addition to an external advisory group, the Centennial Commission, in the fall of 2007 for further review and inputs. The final document reflects an ambitious vision for Cameron's future shaped by this collaborative process.

Plan 2013 articulates Cameron's plans to build on the hard work and impressive results from implementing *Plan 2008*. The objectives listed in *Plan 2013* reflect Cameron's commitment to becoming the University of Choice by providing students a top quality education; to offering the College Experience of Choice by fostering a traditional collegiate atmosphere; to being the Location of Choice for community and regional events; to being the Partner of Choice by expanding existing and developing new community and area partnerships that will contribute to the growth and prosperity of Southwest Oklahoma. The goals and objectives established in *Plan 2013* set the standard for action plans to be developed by university departments and programs.

The primary emphasis for Cameron's future is to maintain the momentum beyond the Centennial Year and to continue the unparalleled progress of the university in recent years. *Plan 2013: Choices for the Second Century* contains the energy and vision necessary to propel Cameron into another century with the goal of achieving excellence.

President Ross recommended the Board of Regents approve *Cameron University Plan 2013: Choices for the Second Century*, a long-range planning document designed to provide a strategic plan for university improvements and effective use of resources over the next five years.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

**CENTENNIAL STUDENT ACTIVITIES COMPLEX CONSTRUCTION
AUTHORIZATION – CU**

At its March 2006 and December 2006 meetings, the Board of Regents authorized the following actions by University administrators for the Centennial Student Activities Complex:

- Solicit proposals for at-risk construction management services.
- Negotiate the terms of an agreement for at-risk construction management services, including pre-construction phase construction management services not to exceed \$18,000.
- Execute an agreement for at-risk construction management services with CMSWillowbrook.
- Proceed with obtaining architectural and design services from Frankfurt-Short-Bruza (FSB) consisting of design development, cost estimating, preparing construction drawings, assisting the University in the selection of a construction manager, and providing oversight during construction.
- Negotiate the terms and execute an agreement with FSB for architectural and design services, not to exceed \$570,000.
- Negotiate a guaranteed maximum price (GMP) for construction to be presented to the Board for formal approval.

Preconstruction services were negotiated with CMSWillowbrook at a price of \$17,500. Additionally, an agreement was reached with CMSWillowbrook to provide at-risk construction management services for construction at a fee of six percent (6%) of total construction costs.

Although architectural and design services have been negotiated with FSB at a price of \$601,124, excluding reimburseable expenses, the Board had approved an amount not to exceed \$570,000. The increased authorization requested reflects a growth in the project's complexity and anticipated cost.

Preparation of the construction documents by FSB, with the continuing assistance of the construction manager CMSWillowbrook, is complete. Based on a detailed analysis of the 100 percent construction documents, CMSWillowbrook estimates a cost of construction of \$10,612,251. The final GMP cannot be determined until after the Board's December meeting and in order to have the complex open in August 2009, construction must be authorized and begun before the Board's January 2008 meeting. The GMP includes the cost of work, the cost of direct project management, the construction manager's contingency fund, and the construction manager's fees. It is recommended the Board of Regents grant authority to the President or her designee to negotiate and execute a contract approving a guaranteed maximum price not to exceed \$10,612,251. Any actions taken under this authority will be reported to the Board.

The Centennial Student Activities Complex's estimated total project cost is \$12,000,000. One component of the project budget is an owner contingency of \$450,000. Authority to expend the project's contingency to construct, equip and furnish the project is being requested.

Funding for this project, with an estimated total project cost of \$12,000,000, will be provided by the Oklahoma State Regents for Higher Education Real Property Master Lease program, private donations, the University's building and capital equipment reserves and student facility fees funds or other legally available resources.

President Ross recommended the Board of Regents:

- I. Authorize an increase for architectural and design services for the Centennial Student Activities Complex from \$570,000 to \$602,000;
- II. Authorize the commencement of construction, once the proceeds of the real property master lease are received;

- III. Authorize the President or her designee to negotiate and execute a contract approving a guaranteed maximum price for construction not to exceed \$10,612,251; and
- IV. Authorize the expenditure of the University's project contingency as needed to construct, equip and/or furnish the Centennial Student Activities Complex.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ARCHITECTURAL AND ENGINEERING SERVICES FOR RENOVATION OF WEST HALL – CU

Cameron University wishes to renovate an existing building on campus, West Hall, to be converted into a center for convergence journalism that will house KCCU-FM, *The Collegian* newspaper, CUTV campus television station and the Communication Department. Cameron proposes to raise private funds which, when combined with University and other funds, will support this renovation and also upgrade the communication programs and facilities on campus. As part of the capital campaign activity, the preliminary services of an architect are necessary to determine the extent of renovations, prepare a rough estimate of costs, and prepare one or more conceptual drawings.

Cost for this phase of the effort is estimated at \$45,000-\$60,000. No additional costs will be incurred until funding has been raised or identified for renovation of the building. Funds for this phase of the project are available from Section 13 and operating reserves.

President Ross recommended the Board of Regents:

- I. Authorize the President to initiate the process to select a consultant firm to provide professional architectural and engineering services for the renovation of West Hall;
- II. Authorize the President or her designee(s) to rank architectural and engineering firms interviewed for the renovation of West Hall;
- III. Authorize the President or her designee(s) to negotiate the terms of an agreement and fee, starting with the highest ranked firm; and
- IV. Authorize the President or her designee to execute the consultant agreement with the understanding that the President will report to the Board the results of actions taken under this authority.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

WEST SHEPLER PARKING LOT REPAIR AND RESURFACE/SEAL – CU

The project consists of renovating and resurfacing a parking lot west of the Shepler residence halls. As the construction manager, CMS Willowbrook advertised the project, and bids were opened August 28, 2007.

President Ross recommends T&G Construction, Inc. as the successful bidder. State statutes allow change orders to be issued up to a 15 percent cumulative increase in the original amount of a project costing \$1,000,000 or less. Board approval of this project will authorize the

President or her designee to sign contracts and will allow issuance of change orders up to 15 percent of the contract amount. The contract amount including authorized maximum change orders totals \$230,026.

While T&G Construction was the sole bidder, the bid amount is consistent with the project construction manager's estimate. Funding for this project is provided by bond funds from the Oklahoma Higher Education Promise of Excellence Act of 2005.

President Ross recommended the Board of Regents:

- I. Award a contract in the amount of \$200,023 to the sole bidder, T&G Construction, Inc., of Lawton, to renovate and resurface the West Shepler parking lot on the Lawton campus; and
- II. Authorize the President or her designee to sign the contract and any necessary change orders within statutory limitations during the project.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ACADEMIC CALENDAR 2008-2009 – CU
CURRICULUM CHANGES – CU
EMERGENCY OPERATIONS PLAN ANNUAL REPORT – CU
QUARTERLY REPORT OF PURCHASES – CU
QUARTERLY FINANCIAL ANALYSIS – CU

The listed items are identified, by the administration, in each agenda item as "For Information Only." Although no action was required, the opportunity to discuss or consider any of them individually was provided.

ACADEMIC CALENDAR 2008-2009 – CU

The Oklahoma State Regents for Higher Education authorize the President to approve the institution's academic calendar each year. The calendar is then submitted to the State Regents by January 15 prior to the summer semester to which the proposed calendar applies. The academic calendar, attached hereto as Exhibit A, is for information only and will be submitted to the State Regents.

This item was reported for information only. No action was required.

CURRICULUM CHANGES – CU

The Oklahoma State Regents for Higher Education confer upon each institution the authority to add, modify and delete courses, but require that the changes be communicated to them for information. The modifications listed below have been approved by the President, upon recommendations of the Vice President for Academic Affairs, respective department chairs and deans, and Graduate Council.

COURSE MODIFICATION

ECON	5313	Managerial Economics	Change in prerequisites.
EDUC	5701-3 5703	Clinical and Field Based Experiences (old) Practicum in Teaching and Learning (new)	Change in title, description, content and number.

This item was reported for information only. No action was required.

EMERGENCY OPERATIONS PLAN ANNUAL REPORT – CU

Pursuant to the authority contained in the Oklahoma Emergency Management Act of 2003, O.S. 63, Section 681 through 683.24, the head of each designated department and agency shall take necessary actions to implement the Emergency Operations Plan by developing written internal procedures that detail support required by the plan and shall be prepared to put the plan into action. Section 681 also requires institutions of higher learning to make an annual report to its board of regents “detailing the status of emergency preparedness and identified safety needs.”

Emergency planning and response is an evolutionary process adapting to the nature of the specific emergency. The Cameron University Emergency Operations Plan defines basic procedures and guidelines to minimize the impact of emergencies and maximize the effectiveness of response personnel. Response to and recovery from major emergencies and catastrophic occurrences will be conducted within the framework of the Plan assuring continuity of Campus operations. The Plan provides effective coordination of University and community resources to protect life, preserve property, and provide stability, and lays the foundation for responses to extreme weather conditions, fires, hazardous materials incidents, large scale events, and protest actions. Although there were no significant changes to the Plan this year, the Cameron Crisis Management Team and the Lawton Area Emergency contact information sheets have been updated, minor changes were made to Incident Plans, and references to the University’s new emergency notification system were added to appropriate sections. A current copy is on file in the Board office. Additionally, Cameron University’s Emergency Operations Plan has been filed with the City of Lawton’s Emergency Management Director.

Cameron University’s safety needs take into consideration the demographic profile of Cameron’s students as well as the physical environment of Cameron’s campus. The Cameron campus is located adjacent to economically challenged neighborhoods and the Jim Taliaferro Community Mental Health Center. Accordingly, Cameron’s Office of Public Safety:

- maintains a close relationship with local emergency management agencies,
- conducts annual orientation seminars for new students, their parents and faculty members,
- conducts joint training exercises involving hostage situations, bomb threats, etc., with local emergency management agencies,
- coordinates safety drills in residence halls,
- ensures that each Public Safety officer receives annual continuing education in excess of the state mandated seventeen hours, and
- notifies all students, faculty and staff of Cameron’s severe weather procedures and designated shelter areas.

In addition, throughout the year, the Directors of Physical Facilities and Public Safety conduct visual inspections, including nightly inspections of buildings, parking lots, campus lighting and grounds to ensure compliance with safety standards.

This item was reported for information only. No action was required.

QUARTERLY REPORT OF PURCHASES – CU

The Board of Regents' policy governing the buying and selling of goods and services states that:

- I. Purchases and/or acquisition of goods and services over \$125,000 must be submitted to the Board for prior approval; and
- II. Purchase obligations between \$50,000 and \$125,000 must be reported quarterly to the Board as an information item. Sole source procurements in this category must also be reported and identified as such.

The report is attached hereto as Exhibit B.

This item was reported for information only. No action was required.

QUARTERLY FINANCIAL ANALYSIS – CU

Being reported this month is the Quarterly Financial Analysis for the quarter ended September 30, 2007. Charts are attached hereto as Exhibit C. The following comments are submitted for your consideration.

ALL FUNDS: CAMERON UNIVERSITY

**SCHEDULE 1 CU: STATEMENT OF REVENUES AND EXPENDITURES –
EDUCATION AND GENERAL PART I – UNRESTRICTED**

1. Revenues – Revenues of \$11.1 million comprising 29.8% of the budget are reported. At the same quarter last fiscal year, there were revenues of \$10.3 million, comprising 28.7% of the budget.
2. Expenditures – Expenditures of \$7.6 million comprising 20.2% of the budget are reported. Comparable figures for the prior year show expenditures of \$7.2 million, representing 19.9% of the budget.

**SCHEDULE 2 CU: STATEMENT OF REVENUES AND EXPENDITURES – EDUCATION
AND GENERAL PART II – RESTRICTED**

1. Revenues – Revenues of \$3.6 million representing 45.6% of the budget are reported. Prior year revenues for the same period were \$3.7 million, representing 40.8% of the budget.
2. Expenditures – Expenditures of \$3.8 million comprising 48.2% of the budget are reported. This is comparable to the prior year's expenditures of \$3.8 million at 41.7% of the budget.

**SCHEDULE 3 CU: STATEMENT OF REVENUE AND EXPENDITURES – AUXILIARY
ENTERPRISES**

1. Revenues – Revenues for Auxiliary Enterprises are at anticipated levels.
2. Expenditures – Expenditures for Auxiliary Enterprises are at anticipated levels.

SCHEDULE 4 CU: DISCRETIONARY RESERVES

Discretionary reserves represent that portion of the university's resources that are not currently budgeted for expenditure or are otherwise held for specific future uses. As such, resources of this nature are available to fund future capital projects, operating needs and/or unforeseen contingencies for any lawful purpose of the university.

E & G PART I

The E&G Part I discretionary reserves were \$5,679,800 on September 30, 2007.

E & G PART II

The E&G Part II discretionary reserves were \$771,803 on September 30, 2007.

AUXILIARY ENTERPRISES

Student Activities reserves were \$373,048 at September 30, 2007. Student Activities working capital requirements are \$297,379 leaving discretionary reserves of \$75,669.

Miscellaneous Auxiliary reserves were \$3,666,531 at September 30, 2007. Miscellaneous Auxiliary working capital requirements are \$2,666,612 leaving Miscellaneous Auxiliary discretionary reserves of \$999,919.

Student Facility reserves were \$1,230,686 at September 30, 2007. Student Facility working capital and other commitment requirements are \$750,000 leaving Student Facility discretionary reserves of \$480,686.

PLANT FUNDS

Section 13, Section 13 Offset and New College Funds currently have a balance of \$1,941,780.

This report was presented for information and discussion. No action was required.

ACADEMIC PERSONNEL ACTIONS – CU**RESIGNATIONS:**

Johnson, Jeffrey Allan, Assistant Professor, Department of History and Government, May 14, 2008.

Lavender, Keith, Assistant Professor, Department of Health and Physical Education, January 10, 2008.

RETIREMENTS:

Cardwell, Scherrey, Professor, Department of English and Foreign Languages, named Professor Emeritus of English, May 14, 2008.

Miller, David, Professor, Department of History and Government, named Professor Emeritus of History, March 10, 2008.

Soelle, Sally, Professor, Department of History and Government, named Professor Emeritus of History, February 22, 2008.

President Ross recommended the Board of Regents approve the faculty personnel actions listed above.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

LITIGATION – CU

This item was included in the agenda for the purpose of meeting with General Counsel in executive session for a report on pending and possible litigation. No executive session was held, and there was no report.

FINANCIAL AND STUDENT SYSTEM UPGRADE – CU

Prior to October 2006, the University's enterprise system was licensed and maintained by SunGard Bi-Tech, Inc. The enterprise system provided a fully integrated suite of financial, human resource and student information software. In October 2006, SunGard Bi-Tech sold its student information system to SunGard Higher Education, Inc. As a result of this acquisition SunGard Higher Education, Inc. owned two student information system products, SunGard Bi-Tech student information system and the Banner student information system, which is a component of the Banner enterprise system. In late 2006, SunGard Higher Education announced that it would no longer support the Bi-Tech student information system. For existing Bi-Tech student information system users, SunGard Higher Education developed services and migration tools to enable SunGard Bi-Tech clients to migrate their enterprise data and upgrade to Banner's enterprise system. Additionally, during the upgrade process, SunGard Higher Education is providing a single maintenance support cost for both systems.

A team of faculty and representatives from Admissions, Registrar, Academic Affairs, Business Office, Human Resources, Information Technology, Purchasing, Financial Aid, Student Services and Advancement evaluated Banner's enterprise software and determined its functionality would meet the University's critical needs.

The total project budget is expected to be \$3.9 million. This includes the \$2.45 million in system acquisition, maintenance, and implementation costs described in the action above, hardware (\$440,000), internal technical/functional personnel assigned to the project team (\$1.01 million), and other related costs. A project contingency of 10 percent of the implementation budget has also been provided.

The SunGard contract will include language, required by Oklahoma statute, prohibiting the actual obligation of funds beyond the end of the then-existing fiscal year ("funding-out" provision).

The Oklahoma State Regents for Higher Education (OSRHE) implemented the Master Lease-Purchase program to facilitate Oklahoma colleges and universities acquisitions of long-lived assets using the lease-purchase method. OSRHE submits funding requirements periodically through the State of Oklahoma Council of Bond Oversight and the Oklahoma Development Finance Authority, the conduit agency. Institutions fund the resulting debt service using current operating funds. The consolidation of multiple funding requests into a single debt issuance by the OSRHE greatly reduces the time and effort that would otherwise be required for an institution to finance the acquisition of a major capital asset. A Reimbursement Resolution by the Board is required in the event, because of timing, University funds must be used for the original acquisitions and reimbursement is needed from lease proceeds. This Resolution constitutes a declaration of official intent as is required by the reimbursement regulations set forth in Regulation Section 1.150-2 of the Internal Revenue Code.

Funding for the total project budget of \$3.9 million has been identified and is available from current operating funds, Section 13 funds, operating reserves, student technology fees and other legally available resources.

President Ross recommended the Board of Regents:

- I. Authorize the President or her designee to award contracts, subject to Legal Counsel review, in an overall amount not to exceed \$2,451,921 to SunGard Higher Education, Inc., of Malvern, Pennsylvania for migrating and upgrading the University's existing SunGard Bi-Tech enterprise system to SunGard Higher Education's enterprise system, including licensing, related implementation services, and nine months maintenance beginning January 1, 2008, to include funding-out provisions;
- II. Authorize the President or her designee to submit the acquisition for inclusion in the Oklahoma State Regents for Higher Education Master Lease-Purchase Program;
- III. Recognize and acknowledge that the University may fund certain costs of the acquisition from its own funds and, to the extent the University utilizes its own funds for said purposes, it is intended that proceeds of the Master Lease-Purchase Program will be utilized to reimburse the University; and
- IV. Approve revising the SBI Software project to the SBI-Banner Upgrade project on the Long-Range Capital Planning Commission's Campus Master Plan of Capital Projects and increase the project amount from \$600,000 to \$2,900,000.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ROGERS STATE UNIVERSITY

REPORT OF THE PRESIDENT OF THE UNIVERSITY

President Wiley reported that the ice storm that devastated so much of central Oklahoma also did significant damage in northeast Oklahoma. The RSU campus in Claremore had devastating damage done to its tree population and the entire University was without power for about 20 hours. There was no real damage to technology or building infrastructure, but final exams on Monday were cancelled and rescheduled for the upcoming weekend.

ADMINISTRATIVE & PROFESSIONAL PERSONNEL – RSU

CHANGE(S):

Hukill, Dr. Sheree, Director, Special Programs, salary increase from \$64,000 (\$5333.33 per month) for 12 months to \$66,560 (\$5,546.66 per month) for 12 months. Increase of four percent effective November 30, 2007. Salary Increase.

RESIGNATION:

Turner, Dr. Michael, Vice President for Student Affairs, Effective December 30, 2007. Resignation.

President Wiley recommended the Board of Regents approval of the administrative personnel action listed above.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

LITIGATION – RSU

This item was included in the agenda for the purpose of meeting with General Counsel in executive session for a report on pending and possible litigation. No executive session was held, and there was no report.

ACADEMIC CALENDAR 2008-2009 – RSU EMERGENCY OPERATIONS PLAN ANNUAL REPORT – RSU QUARTERLY REPORT OF PURCHASES – RSU QUARTERLY REPORT FOR BOND PROJECTS RELATING TO RENOVATION, REPAIRS AND INFRASTRUCTURE – RSU QUARTERLY FINANCIAL ANALYSIS – RSU

The listed items are identified, by the administration, in each agenda item as “For Information Only.” Although no action was required, the opportunity to discuss or consider any of them individually was provided.

ACADEMIC CALENDAR 2008-2009 – RSU

The Oklahoma State Regents for Higher Education authorize the President to approve the institution’s academic calendar each year. The calendar is then submitted to the State Regents by January 1 prior to the summer semester to which the proposed calendar applies. The academic calendar, attached hereto as Exhibit D, is for information only and will be submitted to the State Regents.

This item was reported for information only. No action was required.

EMERGENCY OPERATIONS PLAN ANNUAL REPORT – RSU

Pursuant to the authority contained in the Oklahoma Emergency Management Act of 2003, O.S. 63, Section 683 through 683.24, the head of each designated department and agency shall take the necessary actions to implement the Emergency Operations Plan by developing written internal procedures that detail support required by the plan and shall be prepared to put the plan into action.

Emergency planning and response will be an evolutionary process adapting to the nature of the emergency at hand. The intent of the Emergency Plan is to define basic procedures as a guideline for response personnel. The University hopes to minimize the impacts of emergencies and to maximize the effectiveness of the campus community through increased coordination and preparedness. When responding to and recovering from major emergencies and catastrophic occurrences, a plan will provide an organizational structure for the continuity of campus operations in pursuit of the University’s academic mission.

Response to and recovery from emergencies will be conducted within the framework of the Rogers State University Emergency Operations Plan and the Rogers State University Campus Emergency Plan. The Rogers State University Emergency Operations Plan is designed to provide effective coordination of University and community resources to protect life, preserve property,

and stabilize incidents. The plan lays the foundation for the University's response to emergencies, to include: prolonged power outages, extreme weather conditions, fires, hazardous materials incidents, large scale events, and protest actions. The Rogers State University Campus Emergency Plan contains information procedures addressing building damage, fire, emergency evacuation of persons with limited mobility, gas leaks, persons stranded in elevator, injury reporting, bomb threat, chemical and biological spills, severe weather, and violence in the workplace.

As required by the statutes, institutions of higher education shall make annual reports to the Board of Regents detailing the status of emergency preparedness.

A current copy is on file in the Board of Regents' office.

This item was reported for information only. No action was required.

QUARTERLY REPORT OF PURCHASES – RSU

The Board of Regents policy governing the buying and selling of goods and services states that:

- I. Purchases and/or acquisition of goods and services over \$125,000 must be submitted to the Board for prior approval;
- II. Purchase obligations between \$50,000 and \$125,000 must be reported quarterly to the Board as an information item. Sole source procurements in this category must also be reported and identified as such.

No Purchases to Report.

This item was reported for information only. No action was required.

QUARTERLY REPORT FOR BOND PROJECTS RELATING TO RENOVATIONS, REPAIRS, AND INFRASTRUCTURE – RSU

The Board of Regents, at the May 11-12, 2006 meeting, authorized the President or his designee to solicit bids and award contracts to various vendors, suppliers, and contractors for projects funded through the Oklahoma Higher Education Promise of Excellence Act of 2005 up to a maximum of \$3,422,702, and to report back to the Board quarterly, the action taken under this authority.

The quarterly report is attached hereto as Exhibit E for your information.

This item was reported for information only. No action was required.

QUARTERLY FINANCIALS – RSU

The First Quarter Financial Analysis reports for the quarter ending September 30, 2007 are submitted for review and charts are attached hereto as Exhibit F.

This item was reported for information only. No action was required.

THE UNIVERSITY OF OKLAHOMA

RESOLUTION HONORING RHODES SCHOLAR – NC

WHEREAS, Andrea M. DenHoed was named a 2008 American Rhodes Scholarship recipient, becoming OU's 27th Rhodes Scholar;

WHEREAS, she is a letters and international studies major, who plans to pursue a B.A. in English language and literature at Oxford;

WHEREAS, she is a National Merit Scholar and expected to graduate with honors *Summa Cum Laude* in May 2008;

WHEREAS, she participated in 2005 in the OU Honors College Program at Oxford, where she worked with Dr. Duncan Wu of St. Catherine's College, Oxford;

WHEREAS, she is active in campus life, rowing for the OU Crew team; as a bi-weekly opinion columnist for *The Oklahoma Daily*, OU's student newspaper; and as co-founder and editor of a new student publication;

WHEREAS, she works as a tutor and taught English to elementary school students in Bangalore, India;

WHEREAS, she succeeds 1999 Rhodes Scholar Jason Sanders, who attended Harvard University Medical School following his time at Oxford and joins an impressive list of former Rhodes Scholars from OU including Carl Albert (1931), former U.S. Speaker of the House; Savoie Lottinville (1929), longtime director of the University of Oklahoma Press; and Joseph Brandt (1921), OU's sixth president; and

WHEREAS, the University is very proud that Andrea DenHoed is carrying on the great OU Rhodes Scholarship tradition;

NOW THEREFORE BE IT RESOLVED that the University of Oklahoma Board of Regents express congratulations to Andrea M. DenHoed and take great pride in her representation of the University of Oklahoma as a 2008 Rhodes Scholar, meeting the highest standards of academic excellence and personal integrity.

President Boren recommended the Board of Regents approve the resolution honoring Andrea M. DenHoed, 2008 Rhodes Scholar.

Regent Dunning moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

Ms. DenHoed was present and addressed the Board to say thank you.

SARKEYS ENERGY CENTER ROOM NAMING – NC

WHEREAS, Charles Mankin, who at the time of his retirement from The University of Oklahoma and Oklahoma Geological Survey, was believed to be the longest-serving director of any state geological survey in the country;

WHEREAS, he was hired in 1959 during the presidency of OU's seventh and longest-serving president, George Lynn Cross, and asked to become the acting director of the University's School of Geology and Geophysics in 1963 while he was still an assistant professor, becoming director the following year;

WHEREAS, in addition to serving as School of Geology and Geophysics director for 14 years, he served the University in many other leadership positions, including director of the Oklahoma Geological Survey in 1967, director of Sarkeys Energy Center in 2000 and executive director of the OU Energy Resources Institute from 1978 to 1987;

WHEREAS, throughout his career, he served on numerous national professional and scientific boards, committees and study panels and was a member of many other professional, scientific and technical organizations;

WHEREAS, he received numerous professional awards, among them the Ian Campbell Memorial Award from the American Geological Institute, the Public Service Award from the American Association of Petroleum Geologists, the Martin van Couvering Memorial Award and Ben H. Parker Memorial Award from the American Institute of Professional Geologists, and the Conservation Service Award from the U.S. Department of the Interior;

WHEREAS, he was recognized for his many contributions to the University and his professional discipline with a Regents' Professorship in 2006 and was known as the "dean of state geologists" among his peers;

NOW THEREFORE BE IT RESOLVED that The University of Oklahoma Board of Regents expresses profound appreciation to Charles Mankin and, in recognition of his longtime service to the University, state, nation and the energy industry, name Plaza Conference Room 130 in the Sarkeys Energy Center as the Charles Mankin Conference Room.

President Boren recommended that the Board of Regents approve the resolution honoring Charles Mankin.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

Dr. Mankin was present and addressed the Board to say thank you.

REPORT OF THE PRESIDENT OF THE UNIVERSITY

The President began his report by reminding the Board that the Seed Sower Society is made up of those individuals and organizations that have contributed at least \$1 million or more to the University. He then introduced an honored guest, Governor Bill Anoatubby of the Chickasaw Nation. The Governor has led the Chickasaw Nation since 1987. At that time, the Nation had a total of 250 employees and an operating budget of \$11 million. Today the Chickasaw Nation has more than 10,000 employees and capital outlays and annual budgets in excess of \$350 million. The impact on this state has been incredible, with investments in things that will create a better future not only for members of the Chickasaw Nation but for the entire state in terms of economic growth, development and quality of life. There has been a particular emphasis on improvements in healthcare and educational scholarships for young people. They stepped forward and have funded a \$2 million endowed chair for the director of the Harold Hamm Diabetes Center. The President said that the Seed Sower presentation today was made to the Governor and the Chickasaw people for their contributions to the state and for being an incredible partner of the University. Governor Anoatubby said, "We feel privileged and honored that you have selected us to be a part of the Seed Sower Society. We hope to see the harvest soon and will certainly put this on display in a very prominent place so that people will know that we have this

wonderful partnership with The University of Oklahoma.” President Boren closed his report by announcing a gift from an OU graduate and beloved teacher who instilled an appreciation for English and literature in countless students during her long career in Oklahoma higher education and will continue to touch generations of students through a \$1.23 million estate gift to the University. This gift from the late Catherine Rader will be divided equally among the departments of English, history, classics and letters. She was the only child of the late Mary Francis and Jesse Lee Rader who were both members of the OU class of 1908. Dr. Rader served as chief librarian for 42 years, along with establishing the school of library science in the College of Arts and Sciences. Dr. Catherine Rader was not a wealthy person; she lived a very simple and frugal life, committed to her students. So for her to leave an estate gift of over \$1.2 million is indeed a very special gift.

POSTHUMOUS DEGREE – HSC

In accordance with Oklahoma State Regents for Higher Education policy, a posthumous degree may be awarded to recognize the earned work of a student who has died.

Dr. Monty Menhusen had made significant progress toward completion of a Doctor of Philosophy degree in Occupation and Environmental Health at the time of his death in June 2007. Dr. Menhusen had passed his qualifying examination and completed 78 hours of the 90-hour requirement for the PhD degree. He had earned an outstanding grade point average of 3.95 and was very highly respected by faculty within the College of Public Health. Dr. Menhusen had submitted a detailed pre-prospectus summary of his research plans to his doctoral committee chair, Dr. David L. Johnson for review and discussion. He had also obtained the data necessary for his dissertation, and had completed initial analyses. A defined and realistic timeline had been approved for the defense of his dissertation and Dr. Johnson is confident that his progress would have resulted in the dissertation defense within one year.

Senior Vice President and Provost Joseph J. Ferretti, Dean James Tomasek, Graduate College, Dean Gary Raskob, College of Public Health, and faculty all concur and support the awarding of a posthumous degree to Dr. Monty Menhusen.

Upon the approval of the Board of Regents, the request to award a posthumous degree to Dr. Monty Menhusen will be forwarded to the Oklahoma State Regents for Higher Education for final action.

President Boren recommended that the Board of Regents approve the awarding of a Posthumous Doctor of Philosophy degree to Dr. Monty Menhusen.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

PROFESSIONAL SERVICE AGREEMENTS – HSC

The University of Oklahoma Health Sciences Center (OUHSC) receives revenue from a variety of sources. One such source is third-party vendors who pay the University in return for providing professional services. The following is a list of contracts with outside vendors for professional services performed by OUHSC faculty.

New – HCA Health Services of Oklahoma, Inc., dba OU Medical Center

OUHSC will provide 365/24 hours coverage of anesthesia services hospital wide. OUHSC will provide a Medical Director of Anesthesia, a Clinical Director of Adult-Perioperative Services and a Clinical Director of Pediatric-Perioperative Services. Obstetrics on-call coverage and Pre-Operative Assessment Clinic Services will also be provided. The agreement was received on October 30, 2007, and was signed and returned to HCA for signature on October 31, 2007.

New – Academic Physicians Insurance Company (APIC)

OUHSC will provide Business Management Services to APIC including risk, claims, underwriting, general legal, and general business services. OUHSC will also provide accounting and tax services to APIC. The agreement was received on August 22, 2007, and was fully executed on October 2, 2007.

President Boren recommended that the Board of Regents approve the professional service agreements for The University of Oklahoma Health Sciences Center as listed.

New –	HCA Health Services of Oklahoma, Inc. dba OU Medical Center College of Medicine/Anesthesiology Term of Agreement 11/01/07 to 10/31/10 Professional Service Agreement	\$2,513,400/yr
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New –	Academic Physicians Insurance Company (APIC) College of Medicine/OU Physicians Term of Agreement 07/01/07 to 06/30/08 Professional Service Agreement	\$918,666
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Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

BASIC SCIENCES EDUCATION BUILDING RENOVATION FOR MEDICAL STUDENT EDUCATION FACILITIES – HSC

At the May 2005 meeting, and in each subsequent year, the Board of Regents has approved renovation of the Basic Sciences Education Building to meet the academic needs of the medical student curriculum. At the September 2007 meeting, the Board approved the Design Development Phase plans, authorized construction documents and ranked construction management firms for the Medical Student Education Facilities project.

The Construction Manager, Lippert Bros., Inc. (“CM”), has assisted in organizing the project construction sequence and preparing a master schedule for construction. In order to meet the project schedule, the CM has provided pricing for initial replacement of heating and air conditioning equipment that will require three to four months to be manufactured. A guaranteed maximum price of \$500,000 for this initial procurement was approved at the October 2007 meeting of the Board. The CM has now provided a guaranteed maximum price proposal which includes the HVAC equipment and the remainder of the project elements. A guaranteed maximum price of \$7,506,000 is proposed. This price includes the cost of the work, the cost of the CM’s direct project management services, the CM’s fee, bonds and insurance, and an owner’s contingency.

During the development of the construction documents, based on input and recommendations from Site Support staff, the decision was made to replace other parts of the building's dated mechanical systems and to upgrade electrical service. A budget increase is necessary to support this additional work.

It is anticipated that on-site construction will commence in December 2007 and will be substantially complete in July 2008. Funding for the project will be provided through the Oklahoma State Regents for Higher Education Master Lease-Purchase Program, and from funds available and set aside within the College of Medicine and from other University funds.

President Boren recommended the Board of Regents:

- I. Approve a guaranteed maximum price of \$7,506,000 for renovation of the Basic Sciences Education Building for Medical Student Education Facilities; and
- II. Approve a total budget of \$8,700,000 for the project and authorize the associated modification of the Campus Master Plan of Capital Improvement Projects for the Oklahoma City Campus.

Regent Dunning moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ADVERTISING SERVICES – HSC

In support of the affiliation between the Health Sciences Center and HCA Health Services of Oklahoma Inc., d/b/a OU Medical Center, OU Physicians entered into a memorandum of understanding with OU Medical Center for a collaborative marketing and advertising campaign.

OU Physicians and OU Medical Center together selected the services of BVK Advertising Services of Westmont, Illinois. OU Medical Center owns the contract with BVK. The agreement between OU Medical Center and OU Physicians will coordinate advertising and marketing efforts that mutually benefit the two entities as well as combine resources for a greater impact in their joint advertising opportunities.

OU Physicians will share a percent of the cost with OU Medical Center for each joint advertising and marketing campaign effort that will mutually benefit both entities.

Funding has been identified, is available and set aside within the OU Physicians Administrative Service Unit budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$850,000 to HCA Health Services of Oklahoma Inc., d/b/a OU Medical Center, on a sole source basis for a collaborative advertising campaign with the Health Sciences Center on behalf of OU Physicians.

Regent Rainbolt-Forbes moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

COOLING TOWERS REPAIR – HSC

The numbers 5 and 6 cooling towers provide approximately 6,000 air conditioning tons of heat rejection for installed cooling equipment in the Steam and Chilled Water Plant on the Health Sciences Campus. Both towers were built in 1981 and routine preventive maintenance and necessary repairs have been performed throughout their service life of more than 25 years. Both towers now need to be refurbished for maximum operational efficiency.

The University solicited five suppliers in addition to posting the solicitation on the Purchasing website. The following bids were received:

Mastertech Services, Inc.	Golden, Colorado
Midwest Towers, Inc.	Chickasha

An evaluation team comprised the following individuals:

James Dhaenens, Plant Manager, Steam and Chilled Water Plant
 Mark Keesee, Senior Buyer, Purchasing
 Pete Ray, Assistant Director, Site Support

The evaluation criteria were meeting specifications and price.

The results of the evaluation were as follows:

Supplier	Met Specifications	Cost
Midwest Towers, Inc.	Yes	\$134,630
Mastertech Services, Inc.	Yes	\$234,300

The evaluation team determined that award to Midwest Towers, Inc., of Chickasha, the low bidder, met the requirements and represents best value to the University.

Funding has been identified, is available and set aside within the Steam and Chilled Water Plant operating budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$134,630 to Midwest Towers, Inc., of Chickasha, the low bidder, for repair services for #5 and #6 cooling towers in the HSC Steam and Chilled Water Plant.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ACQUISITION OF TRANSPORTATION VEHICLES – HSC

The Transportation Department for the Health Sciences Center has identified three buses in need of replacement. The HSC campus provides shuttle service for patients, visitors, students and employees of the entire Oklahoma Health Center community.

Competition is provided through a competitively awarded contract to the Gillig Corporation of Haywood, California, conducted by the Connecticut Department of Transportation of Hartford, Connecticut and is made available to the University in partnership with the Central Oklahoma Parking and Transportation Authority (COPTA) of Oklahoma City.

Use of the competitively bid consortium contract through the Connecticut Department of Transportation of Hartford, Connecticut is encouraged by the Federal Transit Authority and provides the best value to the University. The requested dollar amount represents 17% of the total cost to purchase three buses. The remaining balance will be reimbursed by Federal Transit Administration grants.

Funding has been identified, is available and set aside within the Parking and Transportation Services budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in an amount not-to-exceed \$175,000 to Central Oklahoma Parking and Transportation Authority of Oklahoma City, the best value bidder, for the purchase of three buses through a competitively bid contract available to the University through an arrangement with the Central Oklahoma Parking and Transportation Authority.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

NORTH TULSA CLINIC – TULSA

At the May 2007 meeting, the Board of Regents approved the North Tulsa Clinic project as a part of the Campus Master Plan of Capital Improvement Projects for the Tulsa Campus. This project involves the construction of a 50,000 gross square foot building at an estimated total cost of \$20,000,000. The clinic will be located in the north Tulsa area to expand medical care. The plan for the advanced outpatient health care facility will include urgent care, 23-hour observation unit, advanced MRI and CT services, outpatient surgery, endoscopy, chemotherapy, and pharmacy services.

An architectural consultant is needed to define the space needs and develop a master plan for the proposed project site at 36th and North Hartford. When the project planning and design development phase plans have been completed by the consultant, the Board will be requested to approve the design development phase plans. The architectural firm will then be requested to prepare construction documents and provide construction administration services.

A committee was formed to evaluate and interview architectural firms to provide the needed professional services. The committee was composed of the following:

Wilton Berry, Associate Campus Architect-HSC, Architectural & Engineering Services, Chair
Leeland Alexander, Senior Associate Dean, College of Medicine, Tulsa
Jonathan Joiner, Assistant Dean of Finance, OU-Tulsa
Ray List, Director of Operations, OU-Tulsa
Paul Manzelli, Assistant Vice President for Facilities Management & Director of Capital Planning, HSC
Carol Synovitz, M.D., Associate Professor, Department of Emergency Medicine, Tulsa

Proposals to provide professional services for the project were received from 17 architectural firms. Based on these proposals and client references, five firms were selected by the interview committee for further evaluation. Interviews were conducted with each of the firms, and the committee ranked them as follows:

1. McFarland Davies Architects, PLC, Tulsa
2. Crafton, Tull, Sparks & Associates, Inc., Tulsa
3. Rees Associates, Inc., Oklahoma City
4. Kinslow, Keith & Todd, Inc., Tulsa
5. PSA–Dewberry, Inc., Tulsa

**NORTH TULSA CLINIC
ARCHITECTURAL FIRM EVALUATION SUMMARY**

	McFarland Davies Architects, <u>PLC</u>	Crafton, Tull, Sparks & Associates, <u>Inc.</u>	Rees Associates, <u>Inc.</u>	Kinslow, Keith & Todd, Inc.	PSA– Dewberry, <u>Inc.</u>
Acceptability of Design Services	106	106	102	106	96
Quality of Engineering	106	104	100	96	92
Adherence to Cost Limits	52	48	51	51	45
Adherence to Time Limits	53	50	52	49	45
Volume of Changes	53	48	49	48	45
Resources of the Firm	51	52	50	49	46
Total	<u>421</u>	<u>408</u>	<u>404</u>	<u>399</u>	<u>369</u>

The project funding plan involves the use of \$5,000,000 in State appropriated funds and \$15,000,000 in private and other funds to be determined.

President Boren recommended the Board of Regents:

- I. Rank in the order presented above architectural firms under consideration to provide professional services required for planning, design, and construction of the North Tulsa Clinic project;
- II. Authorize the University administration to negotiate the terms of an agreement and a fee, starting with the highest-ranked firm; and
- III. Authorize the President or his designee to execute the consultant contract.

Regent Weitzenhoffer moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

**SCHUSTERMAN CENTER BUILDING 3, RENOVATION FOR GROSS ANATOMY
CLASSROOM LAB – TULSA**

This project will renovate approximately 1,300 square feet of space in Schusterman Center Building 3 to create a gross anatomy classroom lab for the College of Allied Health and Physician's Assistants programs. This renovation work is included in the Academic and Administrative Renovations and Equipment project in the comprehensive Campus Master Plan of Capital Improvements Projects for the Tulsa Campus. The estimated total cost is \$300,000.

Construction documents for the project were developed and completed by Kinslow, Keith & Todd, Inc., an on-call architectural firm, and the project was advertised for bids.

I. AWARD CONTRACT FOR CONSTRUCTION

On November 13, 2007, bids for the project were received from four firms. The bids have been evaluated by the project architects and the following representatives of the University administration:

Wilton Berry, Associate Campus Architect, HSC, Architectural and Engineering Services
 Harley Campbell, Campus Architect, HSC, Architectural and Engineering Services
 Fredrick Koontz, Associate Vice President for Finance and Administration and Chief Financial Officer, OU-Tulsa
 Ray List, Director of Operations, OU-Tulsa

It is recommended that a contract in the amount of \$197,208 be awarded to Vargas Construction Company, Inc., of Pryor, the low bidder. A complete tabulation of the bids received is shown below.

II. SIGN THE AGREEMENT

State statutes allow change orders to be issued for up to fifteen percent of the construction cost for projects costing one million dollars or less. Board approval of this phase of the project will authorize the President or his designee to sign the Agreement for Construction and will allow issuance of necessary change orders of up to fifteen percent of the contract amount, within project budget limitations.

TABULATION OF BIDS

SCHUSTERMAN CENTER BUILDING 3, RENOVATION FOR GROSS ANATOMY CLASSROOM LAB

	Vargas Construction Company, Inc. <u>Pryor</u>	Barton Construction Company, Inc. <u>Tulsa</u>	Rupe Building Company, <u>Tulsa</u>	Keith Construction Company, LLC <u>Tulsa</u>
Base Bid Proposal	\$197,208	\$209,994	\$219,600	\$223,000

It is anticipated that project construction will commence in January 2008 and require approximately five months to complete. Total project costs of \$300,000 will be funded from private donations (\$50,000), and through the Health Sciences Center Provost's Office (\$230,000) and the College of Allied Health (\$20,000).

President Boren recommended the Board of Regents:

- I. Award a contract in the amount of \$197,208 to Vargas Construction of Pryor, the low bidder, for renovation in Schusterman Center Building 3 to create a gross anatomy classroom lab; and
- II. Authorize the President or his designee to sign the Agreement for Construction and the necessary change orders during construction within the statutory and project budget limitations.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

FLOW CYTOMETER – TULSA

Purchase of the LSR II flow cytometer is critical for OU-Tulsa's goals of developing research in the areas of neuro-immunology, cancer, and diabetes. Investigators at OU-Tulsa are currently restricted in their ability to recruit new faculty and to perform cutting edge experiments due to the limitations of their existing flow cytometer which is over seven years old, has only two lasers, and detects only four fluorescent colors. The new LSR II flow cytometer is unique in that it has four lasers, can analyze twelve colors, and can be upgraded to include additional lasers and colors as needed in the future. This instrument is not only essential for future research growth but will allow existing OU-Tulsa researchers to perform cutting-edge experiments and compete better for extramural funding.

BD Biosciences of San Jose, California, is the sole vendor able to provide the flow cytometer specifically designed for cellular analysis, meeting current requirements of the researchers with the capability to expand and meet future research and experimental projects.

The cost of the equipment is considered reasonable and represents best value to the University with the application of several discounts offered by the manufacturer as well as previous purchases of similar research equipment.

Funding has been identified, is available, and set aside within the Department of Surgery operating budget and a private donation.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$296,800 to BD Biosciences, of San Jose, California, on a sole source basis, for a flow cytometer.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ACADEMIC CALENDAR 2008-2009 – NC, HSC & LAW
EMERGENCY RESPONSE PLAN – ALL
REPORT OF CERTAIN ACQUISITION CONTRACTS – NC & HSC
CURRICULUM CHANGES – NC
NONSUBSTANTIVE PROGRAM CHANGES – NC
ON-CALL ARCHITECTS AND ENGINEERS QUARTERLY REPORT – ALL
ON-CALL CONSTRUCTION-RELATED SERVICES QUARTERLY REPORT – ALL
QUARTERLY REPORT OF PURCHASES – ALL
QUARTERLY FINANCIAL ANALYSIS – ALL
REGENTS' FUND QUARTERLY FINANCIAL REPORT – ALL

The listed items are identified, by the administration, in each agenda item as "For Information Only." Although no action was required, the opportunity to discuss or consider any of them individually was provided.

ACADEMIC CALENDAR 2008-2009 – NC, HSC & LAW

The Oklahoma State Regents for Higher Education authorize the President to approve the institution's academic calendar each year. The calendar is then submitted to the State Regents by January 1 prior to the summer semester to which the proposed calendar applies. The academic calendar, attached hereto as Exhibit G, is for information only and will be submitted to the State Regents.

This item was reported for information only. No action was required.

EMERGENCY RESPONSE PLAN ANNUAL REPORT – ALL

Pursuant to the authority contained in the Oklahoma Emergency Management Act of 2003, O.S. 63, Section 681 through 683.24, the head of each designated department and agency shall take necessary actions to implement the Emergency Operations Plan by developing written internal procedures that detail support required by the plan and shall be prepared to put the plan into action. Section 681 also requires institutions of higher learning to make an annual report to its Board of Regents “detailing the status of emergency preparedness and identified safety needs.”

Emergency planning and response is an evolutionary process adapting to the nature of the emergency at hand. The intent of The University of Oklahoma Emergency Response Plan is to set out a foundation from which the University’s emergency response may evolve and an organization that may direct its evolution.

Response to and recovery from emergencies will be conducted within the framework of The University of Oklahoma Emergency Response Plan. The plan is designed to provide effective coordination of University and community resources to protect life and property during and after emergencies. The plan lays the foundation for the University’s response to emergencies. These emergencies may include prolonged power outages, extreme weather, fires, hazardous materials incidents, large-scale events, and protest actions.

Through coordination and preparedness, the University hopes to minimize the impacts of emergencies and to maximize the effectiveness of the campus community in responding to and recovering from major emergencies and catastrophic occurrences. Importantly, the plan provides an organizational structure for the continuity of campus operations in pursuit of the University’s academic mission. The Emergency Response Plan is updated every six months.

This item was reported for information only. No action was required.

REPORT OF CERTAIN ACQUISITION CONTRACTS – NC & HSC

Board of Regents’ policies and procedures require that acquisition contracts that merely establish unit prices, availability and other terms and conditions but which are indefinite as to quantity and delivery must be reported to the Board of Regents if the cumulative orders against them are expected to exceed \$125,000 annually.

This item provides the relevant information regarding the following reportable contracts.

Supplier	Product / Service	Campus	Begin Date	End Date	Estimated Expenditures	Selection Method
Synergy Datacom Supply, Inc.	Telecommunication and network equipment	HSC	July 01, 2007	June 30, 2008	\$ 125,000	Competitive
SKC Communication Products, Inc.	Telecommunication equipment.	HSC	July 01, 2007	June 30, 2008	\$ 250,000	Competitive

Supplier	Product / Service	Campus	Begin Date	End Date	Estimated Expenditures	Selection Method
Anixter, Inc.	Telecommunication and network equipment.	HSC	July 01, 2007	June 30, 2008	\$ 125,000	Competitive
Graybar Electric Company, Inc.	Telecommunication and network equipment.	HSC	July 01, 2007	June 30, 2008	\$ 125,000	Competitive
AT&T Datacom	Computers.	HSC	July 1, 2007	June 30, 2008	\$125,000	Competitive
Environmental Action, Inc.	Hazardous material handling.	NC	July 1, 2007	June 30, 2008	\$ 900,000	Competitive
Paul Penley Oil Co., Inc.	Unleaded and diesel fuel.	NC	July 1, 2007	June 30, 2008	\$ 650,000	Competitive
ICS, Inc.	Horizontal directional drilling.	NC	July 1, 2007	June 30, 2008	\$ 300,000	Competitive
Automated Building Systems, Inc.	Systems for facilities environment monitoring and control.	NC	July 1, 2007	June 30, 2008	\$ 1,000,000	Competitive

Funding has been identified, is available and set aside within the operating accounts of participating departments.

This item was reported for information only. No action was required.

CURRICULUM CHANGES – NC

The Oklahoma State Regents for Higher Education confer upon each institution the authority to delete, modify and add courses. The course deletions, modifications, and additions itemized in the list attached hereto as Exhibit H have been approved by the appropriate faculty, academic units and deans, the Academic Programs Council, and the Senior Vice President and Provost. They are being forwarded to the Board of Regents for information only.

This item was reported for information only. No action was required.

NONSUBSTANTIVE PROGRAM CHANGES – NC

The Oklahoma State Regents for Higher Education confer upon each institution the authority to approve modifications that are nonsubstantive but require the changes to be communicated to them for information only. The program modifications itemized in the attached list have been approved by the appropriate faculty, academic units and deans, the Academic Programs Council, and the Senior Vice President and Provost. They are being forwarded to the Board of Regents for information only.

Administrative/Internal Changes
Approved by Academic Programs Council, October 2, 2007
Changes in Minor Requirements

COLLEGE OF ATMOSPHERIC AND GEOGRAPHIC SCIENCESHydrological Science Minor (MC 1913D):

Change in Minor Name and Requirements. Change name of minor from Hydrological Science to Hydrologic Science. Increase total hours required for minor from 12 to 15 with addition of 3 more hours in “Analysis Tools.”

Reason for Request:

The change of name is to conform to practical use of the name of the minor. The increase of credit hours will conform to the university’s accepted standard of 15 credit hours for a minor; various course changes are proposed to include courses that are more relevant to the minor as well as provide additional elective course options for students within the various categories in the minor and reflect course changes from Geography, Meteorology and CEES.

Weather and Climate Minor (MC 1913F):

Change in Minor Requirements. Add GEOG 4343 to list of courses required for minor.

Reason for Request:

This change is needed to correct a clerical error. The course was inadvertently omitted from the minor check sheet.

Non-Substantive Program Changes
Approved by Academic Programs Council, October 2, 2007
Change in Program Requirements

COLLEGE OF EDUCATIONAdult and Higher Education, Ph.D. (RPC 114, MC0806R):

Course requirement changes. Replace EDFN course designator with EDS designator; add ANTH 5543 to qualitative research methods course list; replace PSY 6073 with SOC 5953 and COMM 5003 in quantitative research methods course list; and replace SOC 5283 and 6233 with EIPT 6063 in quantitative data analysis course list. Total credit hours required for the degree will not change.

Reason for Request:

Changes are needed to remove courses that are no longer being offered, and to increase research courses appropriate for the particular research interests of the individual students.

Instructional Leadership and Academic Curriculum, M.Ed. (RPC 063, MC 0829M):

Course requirement changes. Change the choices available to reflect courses with EDRG or Language Arts designators or titles; limit choices on research requirements to require EDRG 5553; and limit electives in the concentration. Total credit hours required for the degree will not change.

Reason for Request:

The specialized professional association, which accredits programs for reading specialists, has changed the accreditation requirements to require 24 graduate credit hours in reading and language arts and 6 credit hours of supervised practicum. The changes reflect those new requirements.

Non-Substantive Program Changes
Approved by Academic Programs Council, November 6, 2007
Changes in Program Requirements

COLLEGE OF ENGINEERING

Engineering, Ph.D. (RPC 067, MC0901R):

Course requirement changes. Admission would require a thesis-based Master's degree and the Graduate Record Exam. The program requires 90 semester credit hours of graduate work beyond a B.S. degree, including up to 51 credit hours of dissertation; at least 9 hours of 5000-level or higher letter-graded courses beyond M.S.; no more than 12 hours of 4000-level engineering and science courses, and not more than 9 of these credit hours from a single discipline; post-B.S. coursework must include at least 15 credit hours of 5000- or higher level courses in engineering/science/math, of which no more than 9 hours are in science and math; no more than 6 hours of graduate level S/U courses; pass the general exam, and write and defend dissertation research. The total credit hours required for the degree will not change.

Reason for Request:

Currently each student's course of study is tailored to meet his/her own objectives. Lack of specificity makes it difficult to maintain uniformity within this program. The requested changes will make the program uniform by specifying the coursework and other requirements. The program management will become easier. The multidisciplinary feature of the program, which is a major strength of this program and is not available through traditional tracks, will be maintained.

WEITZENHOFFER FAMILY COLLEGE OF FINE ARTS

Music Theory, M.M. (RPC 173, MC 1042M):

Course requirement changes. Replace the current requirement of 8-9 hours of unspecified Music Theory courses with four courses: Music Theory Pedagogy, Introduction to Schenkerian Analysis, one course in common-practice analysis, and one courses in 20th century analysis. Also reduce the requirement for COMP 5000 from four hours in two semesters to two hours in one semester. Replace requirement for 7-8 hours of unspecified electives with 2-3 hours of 5000-level MUTH, MUSC or COMP, and 3-4 hours of music electives in any area. Total credit hours required for the degree will not change.

Reason for Request:

The Music Theory faculty wishes to redefine the master's degrees as an introduction to professional academic work in the field. The program should introduce the student to basic materials and methodology of the field and prepare the student well for entrance into one of the

Ph.D. programs at other universities. In addition, since professional music theory is only practiced in an academic setting, the candidate should receive training in pedagogy. The requested changes would make the program requirements more specific and focused in order to more directly aim toward the objectives of the degree.

This item was reported for information only. No action was required.

ON-CALL ARCHITECTS AND ENGINEERS QUARTERLY REPORT – ALL

In May 2004, the Board authorized a group of architectural and engineering firms to provide professional services required for small projects.

The work completed during the first quarter of fiscal year 2008 by on-call architectural and engineering firms is summarized on the report attached hereto as Exhibit I.

This item was reported for information only. No action was required.

ON-CALL CONSTRUCTION-RELATED SERVICES QUARTERLY REPORT – ALL

In March 2006, the Board of Regents authorized the administration to award a contract to Warden Construction of Jacksonville, Florida, for on-call construction-related services for the Norman and Health Sciences Center campuses. It was indicated that the administration would provide a quarterly report to the Board for all work completed, as well as seek prior Board approval for any project with an estimated cost of \$125,000 or greater.

Work completed during the first quarter of fiscal year 2007/08 is summarized below.

<u>Building/Location</u>	<u>Project Description</u>	<u>Cost of Work</u>
For the Norman Campus:		
528 Chesapeake Street OUPD	Remodel building to provide dry storage for	\$ 52,837
Adams Hall	Renovate suite 105	20,202
Building 318, Research Campus North	Install a closed loop cooling system for the MTS hydraulic power unit	102,086
Cate Center Dining Hall	Install new walk-in freezer	41,704
Oklahoma Memorial Union	Install new walk-in freezer and new walk-in cooler at Wendy's	62,229
Lloyd Noble Center	Remodel office	34,623
Gaylord Family Memorial Stadium	Remove stockade fence around practice field	5,989
Lloyd Noble Center	Install access hatch in office	770
Stephenson Research and Technology Center	Repair walls and ceiling in second floor lab	2,042

December 12, 2007

30949

Westheimer Airport

Install new concrete ramp in front of
hangar

34,931

For the Health Sciences Center:

No activity for First Quarter of FY 2007/08.

This item was reported for information only. No action was required.

QUARTERLY REPORT OF PURCHASES – ALL

The Board of Regents policy governing the buying and selling of goods and services states that:

- I. Purchases and/or acquisition of goods and services over \$125,000 must be submitted to the Board for prior approval; and
- II. Purchase obligations between \$50,000 and \$125,000 must be reported quarterly to the Board as an information item. Sole source procurements in this category must also be reported and identified as such.

The quarterly report for II above is attached hereto as Exhibit J.

This item was reported for information only. No action was required.

QUARTERLY FINANCIAL ANALYSIS – ALL

By request of the Board of Regents, the Quarterly Financial Analysis for the three months ended September 30, 2007 is presented. The detailed information upon which the Executive Summary, attached hereto as Exhibit K, is based was distributed separately to the Regents prior to the December meeting.

This item was reported for information only. No action was required.

REGENTS' FUND QUARTERLY FINANCIAL REPORT – ALL

This summary report, attached hereto as Exhibit L, is provided in accordance with University of Oklahoma Board of Regents policy. It highlights all of the financial activity within the Regents' Fund during the three months ended September 30, 2007.

This item was reported for information only. No action was required.

LOKOMAT ROBOTIC BODY WEIGHT SUPPORT TREADMILL SYSTEM – HSC

The University of Oklahoma Health Sciences Center, College of Allied Health, Department of Rehabilitation Sciences faculty prepare professional students in the rehabilitation of patients with central nervous system disorders, provide clinical services to patients for which they are uniquely qualified to treat, and conduct clinical research.

The faculty have identified, and the literature supports, that the Lokomat system provides state-of-the-art rehabilitation intervention for patients with central nervous system disorders including spinal cord injury, stroke, and traumatic brain injury. Faculty are prepared to integrate this approach into the curriculum, into research, and into providing the only such clinical service in Oklahoma.

Due to the importance and timeliness of the integration of this equipment into all three of the Department's responsibilities, teaching, research, and service, and the time requirements to acquire this equipment, the expediting of this acquisition is unavoidable. Accordingly, approval by the Board of Regents is requested.

Funding has been identified, is available, and set aside with the Lokomat sponsored program account.

President Boren recommended that the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$269,000 to Hocoma, Inc., of Rockland, Massachusetts, on a sole source basis, for computer based body weight supported treadmill training equipment.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

President Boren asked that the Regents consider Academic Personnel Actions at this time in the meeting so that, pending their approval, Provost Ferretti could take word back to Dean Emeritus Carole Sullivan that the Board had given her the title of Regents' Professor.

ACADEMIC PERSONNEL ACTIONS – NC & HSC

Health Sciences Center:

LEAVES OF ABSENCE(S):

Jackman, Warren M., George Lynn Cross Research Professor of Medicine, medical leave of absence with pay, June 19, 2007 through November 30, 2007.

Malke, Horst G., Professor of Research, Department of Microbiology and Immunology, return from leave of absence with pay, January 3, 2008 through April 30, 2008.

Myers, Dean Allen, Associate Professor of Obstetrics and Gynecology, The John W. Records Chair in Obstetrics and Gynecology, Adjunct Associate Professor of Physiology, and Adjunct Associate Professor of Cell Biology, return from medical leave of absence with pay, October 22, 2007 through June 30, 2008.

Wilson, Don A., Professor of Radiological Sciences and Chief, Neuroradiology, medical leave of absence with pay, September 24, 2007 through December 31, 2007.

NEW APPOINTMENT(S):

Ponder, Judith Lee, M.D., Assistant Professor of Anesthesiology, annualized rate of \$65,000 for 12 months (\$5,416.67 per month), November 1, 2007 through June 30, 2008. New consecutive term appointment.

Solé, Montserrat Abadie, M.D., Instructor in Family Medicine, Tulsa, annualized rate of \$60,000 for 12 months (\$5,000.00 per month), January 24, 2008 through June 30, 2008.

Sparkman, Amy Leanne, M.D., Clinical Assistant Professor of Pediatrics, annualized rate of \$70,000 for 12 months (\$5,833.33 per month), November 1, 2007 through June 30, 2008.

CHANGE(S):

Adelson, David Michael, Associate Professor and Vice Chair of Dermatology, Tulsa; Associate Professor of Dermatology, OKC; title Associate Professor of Internal Medicine, Tulsa, deleted; given additional title Associate Vice President of Campus Planning and Development at Tulsa; October 1, 2007. Correction to previous action approved October 24, 2007.

Cheatham, Kimberly A., Clinical Assistant Professor of Obstetrics and Gynecology, Tulsa, salary changed from annualized rate of \$74,880 for 12 months (\$6,240.00 per month), 0.80 time, to annualized rate of \$56,160 for 12 months (\$4,680.00 per month), 0.60 time, November 1, 2007 through June 30, 2008.

Malke, Horst G., Professor of Research, Department of Microbiology and Immunology, salary changed from annualized rate of \$144,000 for 12 months (\$12,000.00 per month) to annualized rate of \$180,000 for 12 months (\$15,000.00 per month), January 3, 2008 through June 30, 2008. Increase in grant.

Mathew, Migy Kurian, title changed from Assistant Professor of Geriatrics to Clinical Associate Professor of Family and Preventive Medicine, salary changed from annualized rate of \$100,000 for 12 months (\$4,997.50 per month) to without remuneration, October 28, 2007 through June 30, 2008.

Pondrom, Michael F., title changed from Clinical Pharmacist, Office of the Dean, College of Pharmacy, Tulsa, to Clinical Assistant Professor of Pharmacy Clinical and Administrative Sciences, Tulsa, salary changed from annualized rate of \$41,241 for 12 months (\$3,436.75 per month), 0.50 time, to annualized rate of \$88,000 for 12 months (\$7,333.33 per month), full-time, October 31, 2007 through June 30, 2008. Changing from staff to faculty.

Stockton, Clay, title changed from Physician Assistant I to Instructor in Orthopedic Surgery and Rehabilitation, annualized rate of \$72,180 for 12 months (\$6,015.00 per month), December 1, 2007 through June 30, 2008. Changing from staff to faculty.

Struck, Bryan David, Assistant Professor of Geriatrics and The Donald W. Reynolds Chair in Geriatrics, salary changed from annualized rate of \$109,818 for 12 months (\$7,556.58 per month) to annualized rate of \$69,665 for 12 months (\$4,210.50 per month), November 1, 2007 through June 30, 2008. Reduction in departmental compensation due to Geriatric Academic Career Award from the Department of Human Services.

Sullivan, Carole, Dean Emeritus, College of Allied Health, Professor of Medical Imaging and Radiation Sciences, and Adjunct Professor and Chair of Allied Health Sciences; given additional title Regents' Professor, March 1, 2007.

Tylka, Daniel F., title changed from Clinical Associate Professor to Associate Professor of Removable Prosthodontics, title Clinical Associate Professor of Occlusion, deleted; annualized rate of \$94,264 for 12 months (\$7,855.33 per month), January 1, 2008 through June 30, 2008. New consecutive term appointment.

Weatherby, Francene, Professor of Nursing, title Coordinator of Special Projects, College of Nursing, deleted; salary changed from annualized rate of \$80,112 for 12 months (\$6,676.00 per month) to annualized rate of \$78,912 for 12 months (\$6,576.00 per month), September 1, 2007 through June 30, 2008. Removal of \$1,200 administrative supplement for serving as Coordinator of Special Projects.

Witten, Katheryn E., Assistant Professor of Nursing, salary changed from annualized rate of \$48,000 for 12 months (\$4,000.00 per month) to annualized rate of \$53,000 for 12 months (\$5,250.00 per month), September 1, 2007 through December 31, 2007; salary changed from annualized rate of \$53,000 for 12 months (\$5,250.00 per month) to annualized rate of \$48,000 for 12 months (\$4,000.00 per month), January 1, 2008 through June 30, 2008. Salary change due to temporary teaching assignments and clinical overload for the Fall 2007.

RETIREMENT(S):

Blackstock, Rebecca, Professor of Microbiology and Immunology, December 31, 2007.

Campbell, John G., Clinical Professor of Otorhinolaryngology. Named Clinical Professor Emeritus of Otorhinolaryngology, October 1, 2007.

Norman Campus:

LEAVE(S) OF ABSENCE:

Huseman, William H., Associate Professor of Modern Languages, Literatures, and Linguistics, return from family and medical leave of absence, August 20, 2007. Correction to September 2007 agenda.

Noley, Grayson B., Chair and Professor of Educational Leadership and Policy Studies, sabbatical leave of absence with full pay, January 1, 2008 through May 15, 2008, changed to sabbatical leave of absence with full pay, January 1, 2008 through June 30, 2008. Correction to September 2007 agenda.

Ratwatte, Manonita M., Instructor of Management Information Systems, leave of absence without pay, January 1, 2008 through May 15, 2008.

Patterson, James R., Professor and Associate Dean of the College of Architecture, return from extended sick leave, December 3, 2007.

Sabbatical Leave of Absence-Spring Semester 2008 (with full pay)

Erdener, Eren, Associate Professor of Architecture, sabbatical leave of absence with full pay, January 1, 2008 through May 15, 2008. Will work on a book proposal on architectural research methods to develop to the level for seeking a publisher. Faculty appointment: 9-01-80. Previous leaves taken: Sabbatical leave of absence with full pay 1-1-98 to 5-16-98. Teaching load covered by current faculty.

NEW APPOINTMENT(S):

Dant, Rajiv P., Professor of Marketing and Supply Chain Management and Helen Robson Walton Centennial Chair in Marketing Strategy, annualized rate of 220,500 for 9 months (\$24,500.00 per month), January 1, 2008. New tenured faculty.

Steele, Thomas D., Assistant Professor of Bibliography and Science and Technology Cataloger, University Libraries, annualized rate of \$40,000 for 12 months (\$3,333.33 per month), January 15, 2008 through June 30, 2008. New tenure-track faculty.

REAPPOINTMENT(S):

Ayres, Francis L., Professor of Accounting and John W. Branch Professor of Accounting, reappointed to a three-year term as Director of the Steed School of Accounting, salary changed from annualized rate of \$187,252 for 12 months (\$15,604.33 per month) to annualized rate of \$197,864 for 12 months (\$16,488.66 per month), November 1, 2007 through August 15, 2010.

Dauffenbach, Robert C., Professor of Management Information Systems and of Economics, and Director of the Center for Economic and Management Research, reappointed to a three-year term as Associate Dean for Research and Graduate Programs, Michael F. Price College of Business, salary changed from annualized rate of \$150,779 for 12 months (12,564.92 per month) to annualized rate of \$178,926 (\$14,910.50 per month), November 1, 2007 through August 15, 2010.

Kasulis, Jack J., Associate Professor of Marketing and Supply Chain Management, reappointed to a three-year term as Associate Dean for Undergraduate Programs, Michael F. Price College of Business, salary changed from annualized rate of \$130,680 for 12 months (\$10,890.00 per month) to annualized rate of \$164,560 for 12 months (\$13,713.33 per month), November 1, 2007 through August 15, 2010.

CHANGE(S):

Alhawary, Mohammad T., Assistant Professor of Modern Languages, Literatures, and Linguistics; Assistant Professor in International and Area Studies; and Phillips Petroleum Professor in Arabic Language, Culture and Literature, annualized rate of \$54,683 for 9 months (\$6,075.88 per month), additional stipend of \$500 for serving as Area Coordinator for Middle Eastern Studies program in the School of International and Area Studies for 2007-2008 academic year.

Boren, David L., President, modify University of Oklahoma President's Retirement Plan, effective as of the 2007-2008 Plan Year, to adopt the OTRS definition of compensation in the Plan, authorizing the Chairman of the Board of Regents or his designee to execute any necessary documents to affect this change.

Britt, Brian A., Associate Professor of Music and Associate Director of Bands, annualized rate of \$85,805 for 12 months (\$7,150.41 per month), additional stipend of \$7,150 for serving as Assistant Director and Undergraduate Student Coordinator, School of Music, July 1, 2007 through June 30, 2008.

Grier, Kevin B., Professor of Economics, title changed from Professor to Affiliate Professor of International and Area Studies, salary remains at annualized rate of \$146,014 for 9 months (\$16,223.76 per month), January 1, 2008. Changing from split appointment to 1.0 FTE in the Department of Economics.

Grier, Robin M., Associate Professor of Economics and Associate Professor of International and Area Studies, annualized rate of \$104,259 for 9 months (\$11,584.33 per month), additional stipend of \$1,500 for serving as Area Coordinator for the Latin American Studies program in the School of International and Area Studies for 2007-2008 academic year.

Jeffers, Honoree F., Associate Professor of English, salary changed from annualized rate of \$58,972 for 9 months (\$6,552.40 per month) to annualized rate of \$65,746 for 9 months (\$7,305.11 per month), August 16, 2007. Merit retention increase; 2007 Salary Plan increase included.

Keller, George R., Professor and Edward Lamb McCollough Chair in Geology and Geophysics, given additional title Interim Director of the Oklahoma Geological Survey, salary changed from annualized rate of \$128,750 for 9 months (\$14,305.55 per month) to annualized rate of \$142,250 for 9 months (\$15,805.55 per month), October 15, 2007.

Landry, Timothy D., Assistant Professor of Marketing and Supply Chain Management, letter received of intention to resign effective May 2009, in lieu of completing tenure review in Spring 2008.

Magrath, Dorothy J., Professor of Music and Thomas S. and Lizzie L. Grant Chair in Music, salary changed from annualized rate of \$88,007 for 9 months (\$9,778.56 per month) to annualized rate of \$90,647 for 9 months (\$10,071.89 per month), October 1, 2007. Correction to 2007 Salary Plan.

Newton, Salete M., Research Associate Professor of Chemistry and Biochemistry, salary changed from annualized rate of \$46,580 for 12 months (\$3,881.67 per month) to annualized rate of \$47,977 for 12 months (\$3,998.12 per month), October 1, 2007. Paid from grant funds; subject to availability of funds.

Robertson, Lindsay G., Professor of Law and Orpha and Maurice Merrill Professor of Law, salary changed from annualized rate of \$126,600 for 9 months (\$14,066.67 per month) to annualized rate of \$130,600 for 9 months (\$14,511.11 per month), August 16, 2007. 2007 Salary Plan increase included.

Runolfsson, Thordur, Professor of Electrical and Computer Engineering, salary changed from annualized rate of \$97,017 for 9 months (\$10,779.72 per month) to annualized rate of \$112,500 for 9 months (\$12,500.00 per month), December 1, 2007. Compression/retention increase.

Smothermon, Connie S., Assistant Professor of Law, annualized rate of \$69,000 for 9 months (\$7,666.67 per month), additional stipend of \$4,000 for increased teaching duties in the College of Law, January 1, 2008 through May 15, 2008.

Stanhouse, Bryan E., Associate Professor and Director of the Division of Finance, and Milus E. Hindman Professor of Banking, annualized rate of \$127,003 for 12 months (\$10,583.58 per month), additional stipend of \$18,248 for serving as Director of the Division of Finance, November 1, 2007 through June 30, 2008.

Stock, Duane R., Professor of Finance and Michael F. Price Student Investment Fund Professor, annualized rate of \$156,803 for 9 months (\$17,422.55 per month), additional stipend of \$17,423 for serving as Harold S. Cooksey Lecturer in Risk Management, December 31, 2007 through June 30, 2008.

RESIGNATION(S) AND/OR TERMINATION(S):

Ahern, Judson L., Professor Emeritus of Geology and Geophysics, January 1, 2008. Will not teach in Spring 2008.

Wallace, Danny P., Professor of Library and Information Studies, August 16, 2008. Accepted position at the University of Alabama.

RETIREMENT(S):

Basmajian, Ara, Professor of Mathematics, July 31, 2007. Named Professor Emeritus of Mathematics.

Patterson, Lotsee F., Professor of Library and Information Studies, May 16, 2008. Named Professor Emeritus of Library and Information Studies.

President Boren recommended the Board of Regents approve the academic personnel actions shown above.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

DEATH(S):

President Boren regretted to report the following deaths:

Cao, Wei, Assistant Professor of Ophthalmology, October 10, 2007.

Clemens, Howard P., Professor Emeritus of Zoology, November 20, 2007.

White, Thurman James A., Vice President Emeritus and Regents' Professor Emeritus of Higher Education, November 1, 2007.

POSTHUMOUS DEGREE – NC

Timothy Leroy Selsor, a senior majoring in Philosophy within the College of Arts and Sciences, passed away on August 11, 2007, after a lengthy illness. Mr. Selsor had successfully completed 24 credit hours of course work in the Department of Philosophy and a total of 204 college credit hours overall. Mr. Selsor was an excellent student, and he planned on continuing his education in law.

The faculty of the Department of Philosophy and the Dean of the College of Arts and Sciences support this request to award a Bachelor of Arts in Philosophy to Timothy Leroy Selsor posthumously.

In accordance with Oklahoma State Regents for Higher Education policy, a posthumous degree may be awarded to recognize the meritorious but incomplete work of a student who is deceased, generally during the last semester of work. Upon the approval of The University of Oklahoma Board of Regents, the request to award a posthumous degree to Mr. Selsor must be forwarded to the Oklahoma State Regents for Higher Education for final action.

President Boren recommended the Board of Regents approve the awarding of a posthumous Bachelor of Arts to Timothy Leroy Selsor.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

SUBSTANTIVE PROGRAM CHANGES – NC

The Oklahoma State Regents for Higher Education require that all substantive changes in degree programs be presented to the institution's governing board for approval before being forwarded to the State Regents for consideration. The changes in academic programs itemized in the attached list have been approved by the appropriate faculty, academic units and deans, the Academic Programs Council, and the Senior Vice President and Provost. They are being submitted to the Board of Regents for approval prior to submission to the State Regents.

Substantive Program Change
Approved by Academic Programs Council, October 2, 2007

Change in Program Requirements

COLLEGE OF ENGINEERINGArchitectural Engineering, B.S. in Arch. Engr (RPC 357, MC 0904A):

Course and program requirement changes. Replace ARCH 2354, ARCH 2343, ARCH 4754 and CEES 4903 with CEES 4753, CEES 4333, CEES 3663, CEES 3673, CEES 4993, and ENGR 2431. Total number of credit hours required for the degree is reduced from 129 to 127.

Reason for Request:

Changes are being made to comply with ABET accreditation standards.

Substantive Program Change
Approved by Academic Programs Council, October 2, 2007
Change in Program Requirements

COLLEGE OF ENGINEERING

Engineering, M.S. (RPC 066, MC 0901M):

Course and program requirement changes. Thesis option: require at least 30 semester credit hours, including 6 hours of thesis work and 15 credit hours of 5000-level or higher engineering courses; no more than 12 credit hours of 4000-level engineering and science courses, no more than 9 hours of these courses from a single discipline; write and defend a thesis. Non-thesis option: require at least 33 semester hours of graduate courses with the same restrictions as for the thesis option; and pass a final comprehensive exam. The total number of credit hours required is changed from unspecified to defined at 30 for thesis and 33 hours for non-thesis.

Reason for Request:

Currently, each student's course of study is tailored to meet his/her own objectives. Lack of specificity makes it difficult to maintain uniformity within the program. The requested changes will make the program uniform by specifying the coursework and other requirements. The program management will become easier. The multidisciplinary feature of the program, which is a major strength of this program and is not available through traditional tracks, will be maintained. The requested changes have been approved by the Graduate Program committee and by the directors of schools within the College of Engineering.

President Boren recommended the Board of Regents approve the proposed changes in Norman Campus academic programs.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

CHARTER SCHOOL SPONSORSHIP – NC

It is the public policy of the State of Oklahoma to diversify the structure of public schools in certain Oklahoma venues to provide learning that will improve student achievement as defined in the federal Elementary and Secondary Education Act of 1965. In accordance with opportunities provided under current law, the Board of Regents will sponsor a charter school as permitted by state law and as provided by this policy, it being the intent of the Board of Regents:

- To improve student learning;
- To increase learning opportunities for students;
- To encourage the use of different and innovative teaching methods;
- To provide additional academic choices for parents/guardians and students;
- To require the measurement of student learning and create different and innovative forms of measuring student learning;
- To establish new forms of accountability for schools; and,
- To create new professional opportunities for teachers and administrators including the opportunity to be responsible for the learning program at the school site.

ELIGIBILITY FOR SPONSORSHIP

A board of education of a public school district, public body, public or private college or university, private person, or private organization may contract with a sponsor to establish a charter school to provide a comprehensive program of instruction for, at a minimum, a kindergarten program or any grade between grades one and twelve. The charter school may also provide a preschool program in combination with kindergarten and/or any grades one through twelve. A private school or any school affiliated with a nonpublic sectarian school or religious institution shall not be eligible to contract for a charter school under the provisions of the Oklahoma Charter Schools Act (the "Act").

1. The applicant charter school must be located in a school district that has an average daily membership of five thousand or more; and,
2. All or part of the school district must be located in a county having more than five hundred thousand population; and
3. The Applicant shall have completed training by the State Department of Education on the process and requirements for establishing a charter school, as provided by law; and
4. The Applicant shall have duly filed a University Charter School Sponsorship Application Form in a timely manner. Applications that fail to provide all of the information required by the Act and/or this Policy, or that fail to meet the timelines set forth below shall be rejected; and
5. The Applicant shall duly adopt a charter for the proposed charter school that complies with all applicable federal, state, and local laws and regulations and this Policy; and
6. The Applicant shall have entered into a Sponsorship Charter Contract with the Board of Regents setting forth the terms and conditions of the sponsorship one term of which shall be that only State certified and licensed teachers and administrators shall be hired by the charter school; and
7. The Applicant otherwise conforms to the Act, as applicable and amended, and this Policy.

The Board of Regents can consider sponsoring a charter school only so long as it maintains a teacher education program accredited by the Oklahoma Commission for Teacher Preparation and has a branch campus or constituent agency within the school district in which the charter school is located.

APPLICATION FILING DATE

In order to establish a charter school sponsored by the Board of Regents, all completed applications must be received in the Office of the Senior Vice President & Provost, University of Oklahoma – Norman Campus no later than 4:30 p.m. on or before the second Thursday in November of the year prior to the year the charter school plans to open. That is, to comply with all statutory time periods and Board of Regents requirements, and to allow for the timely completion of a Contract with approved applicants, there must be at least an eight-month lead-time. All applications will be stamped with the date and time received. Upon request by the applicant, an application received after the prescribed date and time may be considered during the review cycle for the following year.

APPLICATION AND CONTRACT PROCESS

1. Any party interested in seeking sponsorship of a charter school by the Board of Regents should submit a letter of interest or intent to the Office of the Senior Vice President & Provost, University of Oklahoma, Norman Campus, which will provide the party with a copy of the University Charter School Sponsorship Application Form.
2. Applicants shall submit their completed applications, in writing, to the Office of the Senior Vice President & Provost, University of Oklahoma, Norman Campus. All applications shall be made on the University Charter School Sponsorship Application Form.
3. The Office of the Senior Vice President & Provost, Norman Campus shall distribute all charter school applications to the OU Charter School Committee including representatives from, among any other necessary parties, the College of Education, the Office of the Vice President for Administrative Affairs, Norman Campus, and the Office of Legal Counsel for review and recommendations.
4. Review of applications shall proceed under a process defined by and under the direction of the Chairman of the Board of Regents or designee. The process shall require a thorough review of each application received and a written evaluation report of the application.
5. The Senior Vice President & Provost, Norman Campus shall recommend action to the President and the Board of Regents with respect to all applications for sponsorship with the advice and counsel of the OU Charter School Committee and any others deemed appropriate.
6. The Board of Regents shall either accept or reject sponsorship of a proposed charter school within ninety (90) days of receipt of the application.
 - a. If the application is rejected, the Senior Vice President & Provost, Norman Campus shall notify the Applicant, in writing, of the reasons for the rejection.
 - b. The applicant may submit a revised application for reconsideration within thirty (30) days after receiving notification of the rejection.
 - c. The Board of Regents shall accept or reject the revised application at its next regularly scheduled meeting or a special meeting.
 - d. Applicants whose revised applications are rejected may seek mediation.
7. Upon approval by the Board of Regents and in cooperation with the Office of Legal Counsel, the applicant shall develop a charter contract (the "Contract") with the charter school. All Contracts shall require formal approval by the Board of Regents and the governing board of the proposed charter school.
8. The Senior Vice President & Provost, Norman Campus, shall notify the State Board of Education of the acceptance of sponsorship by the Board for any charter schools. A copy of formally approved Contracts shall be forwarded to the State Board of Education immediately upon approval and execution by the parties.

OVERSIGHT AND REVIEW

1. The Office of the Vice President for Administrative Affairs, Norman Campus, shall be responsible for monitoring the charter schools' financial status and fiscal operations.
2. The OU Charter School Committee shall monitor charter schools' progress towards the educational goals and objectives established in the charter and Contract.

3. The Dean of the College of Education and the Vice President for Administrative Affairs or their designees shall submit timely and appropriate recommendations to the Board of Regents regarding their periodic review of charter schools' educational and fiscal status.

TERM OF CONTRACT

An approved Contract shall be effective for not longer than five (5) years.

CONTRACT RENEWAL

In order to seek renewal of the Contract for a subsequent term, the charter school must apply for such renewal prior to the beginning of the last contract year of operation, as specified by the Contract. Failure to timely apply for charter renewal shall constitute a waiver of any renewal request. A request for renewal shall contain among any other requirements of the Act or the University:

1. A report on the progress of the charter school's achievement of goals, objectives, pupil performance standards, content standards, and other terms and conditions as outlined in the existing charter.
2. A financial statement covering operations to date including disclosures of all income and disbursements.
3. A copy of all annual financial audits.
4. A list of newly defined or continuing goals and objectives for the ensuing school years through the duration of the renewal period sought.

The Board of Regents may deny the request for renewal if it determines the charter school has failed to complete the obligations of the Contract, its charter, or comply with the provisions of the Act or this policy, or other good cause. The Board of Regents shall give written notice of its intent to deny any request for renewal of the Contract at least eight (8) months prior to the expiration of the Contract.

TERMINATION OF A CONTRACT DURING ITS TERM

The Board of Regents may terminate a Contract during its term for failure to meet the requirements for student performance contained in the Contract, failure to meet the obligations of its charter, failure to meet the standards of fiscal management specified, violations of law, violations of this policy, or other good cause.

The Board of Regents shall give at least ninety (90) days written notice to the governing board of the charter school prior to terminating the Contract. The governing board of the charter school may, within fourteen (14) days of receiving the termination notice, request, in writing, an informal hearing before the Board of Regents. The Board of Regents shall conduct an informal hearing before taking action. If the Board of Regents decides to terminate the Contract, the governing board of the charter school may seek mediation.

ENROLLMENT

The enrollment of the charter school shall not exceed the number of students approved by the Board of Regents in the charter/Contract.

STUDENT PLACEMENT

If a Contract is not renewed or is terminated, all students who attended the charter school may enroll in the public school district within which they reside to the extent permitted by that school district’s placement rules, school district board policy, and applicable law.

LEGAL REFERENCE

Oklahoma’s Charter School Act (Title 70, Section 3-130), as applicable, is incorporated herein by reference and made a part of this policy.

President Boren recommended the Board of Regents approve the above policy for University of Oklahoma Sponsorship of Charter Schools as was mandated by HB 1589.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

PROPOSALS, CONTRACTS AND GRANTS – ALL

In accord with Regents' policy, a list of awards and/or modifications in excess of \$125,000 or that establish or make policy for the University, or that otherwise involve a substantial or significant service to be performed by the University are attached hereto as Exhibit M. Comparative data for fiscal years 2004 through 2008 and current month and year-to-date, are shown on the graphs and tables.

The Provisions of Goods and Services policy provides that new contracts and grants in excess of \$125,000 must be referred to the Board of Regents for ratification. In addition, in the event a contract, grant, document, or arrangement involved would establish or make policy for the University, or would otherwise involve a substantial or significant service to be performed by the University, that contract, arrangement, or document shall be referred to the Board of Regents for approval.

	FY07 Total Expenditures	FY07 Year-to-Date Expenditures	FY08 Year-to-Date Expenditures
UNIVERSITY OF OKLAHOMA	\$251,960,879	\$63,634,437	\$69,477,954
NORMAN CAMPUS	\$147,452,439	\$38,115,659	\$40,675,200
HEALTH SCIENCES CENTER	\$104,508,440	\$25,518,778	\$28,802,754

President Boren recommended that the Board of Regents ratify the awards and/or modifications for September 2007 submitted with this Agenda Item.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

AQUATIC FACILITY AND CENTRAL STEAM AND CHILLED WATER PLANT – NC

At the May 2007 meeting, as part of the comprehensive Campus Master Plan of Capital Improvement Projects for the Norman Campus, the Board of Regents approved both the Aquatic Facility project with a total budget of \$38,500,000, and the Central Steam and Chilled Water Plant project with a total budget of \$20,000,000. The new Central Plant is planned to be located immediately to the north of the Huston Huffman Center. The Aquatic Facility will be located to the east and south of the Huston Huffman Center and will have a physical connection with Huston Huffman. It is anticipated that design development phase plans for the Aquatic Facility will be presented to the Board at the January 2008 meeting and that design development phase plans for the Central Steam and Chilled Water Plant project will be presented to the Board at the March 2008 meeting.

The schedules for construction of the Aquatic Facility and the Central Plant will overlap, and there will be significant service connections between the two buildings. With the close location of the two projects and their proximity to Huston Huffman (which will remain in operation), major conflicts with site management and construction logistics would be anticipated if separate general contractors or construction managers were utilized. Based on this complexity, it has been determined that construction for both facilities would best be accomplished utilizing the services of a single construction management firm.

A request for qualifications was sent to the firms that are currently registered with the Construction and Properties Division of the State of Oklahoma Department of Central Services as providers of at-risk construction management services. A committee was formed to evaluate the responses received from seven firms. The committee was composed of the following:

William Forester, Assistant Director, Architectural and Engineering Services, Chair
Brent Everett, Staff Engineer, Architectural and Engineering Services
Byron B. Millsap, Associate Vice President for Administrative Affairs and Director,
Physical Plant
Susan Sasso, Associate Vice President, Student Affairs
Nathan Baker, Crafton, Tull Sparks & Associates, Inc. (Aquatic Facility architect),
non-voting
Kevin Fox, Jacobs Carter Burgess (Central Steam and Chilled Water Plant architect),
non-voting

Based on the proposals and client references, three firms were selected by the interview committee for further evaluation. Interviews were conducted with each of the firms. The committee evaluated and rated the firms and ranked them as follows:

1. J. E. Dunn Construction Company, Kansas City, Missouri
2. Manhattan Construction Company, Oklahoma City
3. Flintco, Inc., Oklahoma City

**AQUATIC FACILITY AND CENTRAL STEAM AND CHILLED WATER PLANT
CONSTRUCTION MANAGEMENT FIRM EVALUATION SUMMARY**

	<u>J. E. Dunn Construction Company</u>	<u>Manhattan Construction Company</u>	<u>Flintco, Inc.</u>
Experience with Similar Projects	114	93	87
Quality of Pre-Construction Services	74	68	64
Quality of Construction Phase Services	108	105	96
Resources of the Firm	34	34	34
Total	<u>330</u>	<u>300</u>	<u>281</u>
Total, with 5% In-State Preference *	N/A	315	295

Identified project funding for the Aquatic Facility includes \$10,000,000 from discretionary funds and \$15,000,000 from revenue bonds supported by Athletics Department revenues. Funding for the Central Steam and Chilled Water Plant will be provided from University bond proceeds and from funds budgeted for other capital projects which have or will create the need for additional plant capacity.

President Boren recommended the Board of Regents:

- I. Rank in the order presented above firms which are under consideration to provide at-risk construction management services for both the Aquatic Facility project and the Central Steam and Chilled Water Plant project;
- II. Authorize the University administration to negotiate the terms of an agreement, including a fee for preconstruction phase construction management services, for each of the two projects, starting with the highest ranked firm;
- III. Authorize the President or his designee to execute the Agreement for At-Risk Construction Management Services for each project; and
- IV. Authorize the University administration to negotiate a guaranteed maximum price for construction for each project, to be presented to the Board for formal approval.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

BOAT HOUSE – NC

Initial planning has begun to construct a Boat House on the Oklahoma River for use by the University's intercollegiate rowing program. The proposed new boat house will be located near other existing and future facilities of this sort. The facility will include space for storage of shells, oars, ergometers, and other equipment; a changing/locker area with showers; a multi-

purpose area for team meetings, land workout, etc; an entry lobby; a small training/treatment room; restrooms for men and women; and access to the waterfront. An architectural consultant is needed to further define the space needs and scope of work, estimate construction costs, and assist in the development of a total budget for the project. When the project design development phase plans have been completed by the consultant, the Board will be requested to approve the project and its budget and the addition of the project to the Campus Master Plan of Capital Improvement Projects for the Norman Campus. The selected architectural firm will then be requested to provide professional services for construction documents, and construction administration.

A committee was formed to interview and evaluate architectural firms to provide the required professional services for the project. The committee was composed of the following:

Jeffrey Schmitt, Construction Administrator, Architectural and Engineering Services,
Chair
Brent Everett, Staff Engineer, Architectural and Engineering Services
Larry Naifeh, Executive Associate Athletics Director
Gloria Nevarez, Senior Associate Athletics Director
Matt Trantham, Senior Associate Athletics Director

Proposals to provide the needed professional services for the project were received from 11 firms. Based on these proposals and client references, three firms were selected by the interview committee for further evaluation. Interviews were conducted with each of the firms, and the committee ranked the firms as follows:

1. Elliott + Associates Architects, Oklahoma City
2. Architects In Partnership, P.C., Norman
3. KQS Architects, P.C., Tulsa

BOAT HOUSE ARCHITECTURAL FIRM EVALUATION SUMMARY

	Elliott + Associates <u>Architects</u> 66	Architects In Partnership, <u>P.C.</u> 60	KQS Architects, <u>P.C.</u> 48
Acceptability of Design Services			
Quality of Engineering	66	57	57
Adherence to Cost Limits	19	18	18
Adherence to Time Limits	20	19	17
Volume of Changes	20	19	18
Resources of the Firm	22	18	18
Total	<u>213</u>	<u>191</u>	<u>176</u>

The estimated total cost for the planned improvements is \$4,000,000. Funding for the project has been identified and will be provided from private donations and from Athletics Department funds.

President Boren recommended the Board of Regents:

- I. Rank in the order presented above architectural firms under consideration to provide professional services required for the Boat House project;
- II. Authorize the University administration to negotiate the terms of an agreement and a fee, starting with the highest-ranked firm; and
- III. Authorize the President or his designee to execute the consultant contract.

Regent Weitzenhoffer moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

NIELSEN HALL ADDITION AND RENOVATION, PHASE III – NC

The renovation of Nielsen Hall for the Homer L. Dodge Department of Physics and Astronomy has been included in the comprehensive Campus Master Plan of Capital Improvements for the Norman Campus each year since 1988. In the May 2007 Campus Master Plan, Nielsen Hall Addition and Renovation, Phase III (Building Renovation) was included and approved with a total budget of \$6,000,000. Phases I and II, the west and south additions to the building, were completed in 2000 and 2005, respectively.

Initial renovation work on the building's second floor has been undertaken by Physical Plant and the University's on-call construction firm. This work included renovation in three laboratories and installation of associated laboratory casework. Interior and exterior repairs will be made to restore the 1948 building to good condition. The project will renovate approximately 40,000 gross square feet of area into space that will meet the current academic needs of the Department of Physics and Astronomy. Improvements will be made to bring the building into compliance with current fire and life safety codes. The exterior brick and stonework of the building will be restored; exterior windows will be replaced with new energy-efficient windows; and the existing roof will be replaced. Renovation of the existing corridors will match the original design of the building, which was also accomplished during the previous construction projects.

Construction documents for the project were developed and completed by the project architect, J. W. McSorley Architect, P.C., and the project was advertised for bids.

I. AWARD CONTRACT FOR CONSTRUCTION

On October 30, 2007, bids for the Nielsen Hall Addition and Renovation, Phase III project were received from four firms. The bids have been evaluated by the project architect and the following representatives of the University administration:

Ryan Doezema, Chair, Department of Physics and Astronomy
 Michael Moorman, Director, Architectural and Engineering Services
 David Walker, Staff Architect, Architectural and Engineering Services

It is recommended that a contract in the amount of \$1,968,071 be awarded to Sun Construction Services, Inc. of Noble, the low bidder, as follows:

Base Bid Proposal	\$ 1,956,362
Alternate No. 1, Remodel Administrative Area on First Floor	11,709
Total Proposed Contract Amount	<u>\$ 1,968,071</u>

A complete tabulation of the bids is shown below.

II.SIGN THE AGREEMENT

State statutes allow change orders to be issued for up to ten percent of the construction cost for projects costing greater than one million dollars. Board approval of this phase of the project will authorize the President or his designee to sign the Agreement for Construction and will allow issuance of necessary change orders of up to ten percent of the contract amount, within project budget limitations.

TABULATION OF BIDS

NIELSEN HALL ADDITION AND RENOVATION, PHASE III

	Sun Construction Services, Inc. <u>Noble</u>	J. L. Walker Construction, Inc. <u>Okla. City</u>	Landmark Construction Group, LLC <u>Okla. City</u>	Young General Constructors, LLC <u>Edmond</u>
Base Proposal	\$1,956,362	\$2,024,000	\$2,040,000	\$2,075,000
Alternate No. 1, Remodel Administrative Area on First Floor	11,709	30,000	15,000	15,000
Alternate No. 2, Elevator Machine and Controls Upgrade	176,473	177,400	173,000	183,000
Base Proposal + Alternate No. 1	<u>\$1,968,071</u>	<u>\$2,054,000</u>	<u>\$2,055,000</u>	<u>\$2,090,000</u>

It is anticipated construction will commence in January 2008 and be substantially completed in January 2009. Funding for the project's working budget of \$4,000,000 has been identified, including private funds in the amount of \$2,000,000 and University bonds in the amount of \$2,000,000.

President Boren recommended the Board of Regents:

- I. Award a contract in the amount of \$1,968,071 to Sun Construction Services, Inc. of Noble, the low bidder, for construction of the Nielsen Hall Addition and Renovation, Phase III project;
- II. Authorize the President or his designee to sign the Agreement for Construction and the necessary change orders during construction within the statutory and project budget limitations; and
- III. Recognize and acknowledge that the University may incur certain costs relative to the above project prior to receipt of bond proceeds and, to the extent the University utilizes its own funds for said costs, it is intended that bond proceeds will be utilized to reimburse the University.

Regent Weitzenhoffer moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

RENOVATION OF 3200 MARSHALL AVENUE – NC

The University's College of Education operates the Counseling Psychology Clinic located in South Campus Building 6, a 65 year-old wood frame structure that has outlived its useful life and is costly to maintain. Locating appropriate space in another facility has been a priority. The National Oceanic and Atmospheric Administration (NOAA) has occupied most of the first floor space in 3200 Marshall Avenue, also known as Parkway South. NOAA relocated to the University Research Campus North, Building 600 in November 2007. If approved, 5,173 square feet of the vacated space will be renovated in order to suit the needs of the College of Education Counseling Psychology Clinic and its patrons. The renovation will need to be completed prior to May 1, 2008, so the clinic can relocate immediately after May graduation.

Engaging Warden Construction to accomplish the renovation will enable the University to meet the customer's time requirement and to minimize the cost to the University by allowing the work to proceed on a timely basis.

The University's Physical Plant will develop a scope of work and coordinate the project. Once the plans and specifications are complete, Warden Construction will price the project based on the terms of the University's on-call construction agreement. This estimate is for construction costs only.

Funding has been identified, is available, and set aside within the Real Estate Department with the cost of the project to be reimbursed from revenues generated by the College of Education, Counseling Psychology Department.

President Boren recommended the Board of Regents authorize the President or his designee to issue a work order in an amount not to exceed \$300,000 to Warden Construction Corporation of Jacksonville, Florida, the University's on-call construction services provider, subject to pricing and terms of a competitively awarded contract, for the renovation of 3200 Marshall Avenue.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

EXHIBIT FABRICATION FOR THE SAM NOBLE OKLAHOMA MUSEUM OF NATURAL HISTORY – NC**I. AWARD A CONTRACT**

The Sam Noble Oklahoma Museum of Natural History (SNOMNH) features world-class permanent exhibits serving the educational mission for the University, community and state. The design and development phases of the gallery exhibits have been on-going since Board approval in May 2001 and March 2006. The fabrication and construction of The Noble Corporation and Noble Energy Orientation Gallery are now required to complete the project. The Noble Corporation and Noble Energy Orientation Gallery will introduce visitors to the entire museum, including behind-the-scenes areas. The gallery will focus on the museum's collections, why they are there and what is done with them. Award to Formations Inc. of Portland, Oregon, the exhibit designer, will ensure the continuity of high quality workmanship and artistry, and achieve the desired professional appearance of the museum exhibits.

II. AND III. MASTER LEASE-PURCHASE PROGRAM

The Oklahoma State Regents for Higher Education (OSRHE) implemented the Master Lease-Purchase program to facilitate for Oklahoma colleges and universities acquisitions of long-lived assets using the lease-purchase method. OSRHE submits funding requirements periodically through the State of Oklahoma Council of Bond Oversight and the Oklahoma

Development Finance Authority, the conduit financing agency. Institutions fund the resulting debt service using current operating funds. The consolidation of multiple funding requests into a single debt issuance by the OSRHE greatly reduces the time and effort that would otherwise be required for an institution to finance the acquisition of a major capital asset. A Reimbursement Resolution by the Board is required in the event-because of timing-University funds must be used for the original acquisition, and reimbursement is needed from the lease proceeds. This Resolution constitutes a declaration of official intent as is required by the reimbursement regulations set forth in Regulation Section 1.150-2 of the Internal Revenue Code.

Funding has been provided by private contributions, and is available and set aside within SNOMNH accounts.

President Boren recommended the Board of Regents:

- I. Authorize the President or his designee to award a contract in an amount not-to-exceed \$1,000,000, to Formations Inc. of Portland, Oregon, on a sole-source basis, for exhibit fabrication and construction for the Sam Noble Oklahoma Museum of Natural History Noble Corporation and Noble Energy Orientation Gallery;
- II. Authorize the President or his designee to submit the above acquisition for inclusion under the Oklahoma State Regents for Higher Education Master Lease-Purchase Program; and
- III. Recognize and acknowledge that the University may fund certain costs of the above project prior to delivery of purchase proceeds from its own funds and, to the extent the University utilizes its own funds for said purposes, it is intended that proceeds of the Master Lease-Purchase Program will be utilized to reimburse the University.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

DIESEL GENERATOR – NC

The University Physical Plant requires the purchase of a diesel generator to supplement existing emergency utility power at the Stephenson Research and Technology Center (SRTC), located on the University Research Campus.

The high power computing center (HPC) located in the SRTC has grown considerably due to post-occupancy expansion of research activities in the building. The HPC recently underwent an expansion and its computing equipment relocated in the interim. The lack of standby power capacity is a concern and delays the relocation of equipment back to the HPC. The existing emergency generator is now at its peak capacity limit and the availability of supplemental emergency power is critical to current and future research projects conducted in the SRTC.

In response to a competitive solicitation, the following bids were received:

Clifford Power Systems	Oklahoma City
Commercial Power Solutions	Tulsa
Cummins Southern Plains	Oklahoma City
Warren Cat	Oklahoma City

An evaluation team comprised the following individuals:

Don Carter, Assistant Director, Engineering & Systems Operations, Physical Plant
 Allen Cook, Buyer, Purchasing
 Frank Reid, Electrical Engineer, Physical Plant

The evaluation criteria were meeting specifications and price.

The results of the evaluation were as follows:

Supplier	Met Specifications	Cost
Warren Cat	Yes	\$150,500
Cummins Southern Plains	Yes	\$157,667
Clifford Power Systems	Yes	\$160,284
Commercial Power Solutions	Yes	\$165,156

The evaluation team determined an award to Warren Cat, of Oklahoma City, the low bidder, met the requirements of the RFP and represents best value to the University.

Funding has been identified, is available and set aside within the Physical Plant operating budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$150,500 to Warren Cat of Oklahoma City, the low bidder, for a diesel generator to support the Stephenson Research and Technology Center.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

SUN MICROSYSTEMS – NC

The University Information Technology Department (IT) requires a preferred provider of Sun Microsystems hardware, software and ongoing maintenance for the existing University technology systems. Sun Microsystems is used to support the current Human Resources system and the old e-mail system. Sun also provides high-end hardware that is extensively used in research areas such as engineering and weather.

A preferred provider will realize greater cost savings for the University by consolidating existing agreements and offering better product accessibility for University faculty, staff, and students. A preferred provider will also provide greater flexibility for the maintenance and upkeep of the current Sun Microsystems infrastructure and support enterprise systems.

In response to a competitive solicitation, the following bids were received:

CDW Government, Inc.
 Lumenate, Inc.
 Mosaic Technology Corporation
 Versatile Systems

Vernon Hills, Illinois
 Oklahoma City
 Salem, New Hampshire
 Bixby

An evaluation team comprised the following individuals:

Mike Sewell, Director, Information Technology Security
 Matt Singleton, Director, Information Technology External Relations
 Sandy Totten, Senior Buyer, Purchasing
 Matt Younkins, Director, Information Technology Infrastructure

The evaluation criteria were meeting specifications and price.

The results of the evaluation were as follows:

Supplier	Met Specifications	Cost
Lumenate, Inc.	Yes	\$126,643
Mosaic Technology Corporation	Yes	\$200,000
Versatile Systems	Yes	\$200,000
CDW Government, Inc.	Yes	\$514,000

The evaluation team determined that award to Lumenate, Inc. of Oklahoma City, the low bidder, met the requirements of the RFP and represents best value to the University.

Funding has been identified, is available and set aside within the IT operating budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$ 126,643 to Lumenate, Inc. of Oklahoma City, the low bidder, to provide Sun Microsystems hardware, software and maintenance services.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

SYMANTEC SOFTWARE AND MAINTENANCE – NC

Symantec products are a critical component of the University Information Technology (IT) security strategy and enterprise systems. A preferred provider agreement for Symantec software and ongoing maintenance will result in cost savings for the University by consolidating existing agreements, and establishing additional discounts for future solution expansion and upgrades that are crucial for the security and maintenance of University technology systems.

In response to a competitive solicitation, the following bids were received:

Dell Marketing LP	Round Rock, Texas
Lumenate, Inc.	Oklahoma City
Software House International	Austin, Texas

An evaluation team comprised the following individuals:

Sean Ensz, Security Analyst, Information Technology
 Mark Keese, Senior Buyer, Purchasing
 Mike Sewell, Director, Information Technology Security
 Matt Singleton, Director, Information Technology External Relations
 Matt Younkins, Director, Information Technology Infrastructure

The evaluation criteria were meeting specifications and price.

The results of the evaluation were as follows:

Supplier	Met Specifications	Cost
Dell Marketing LP	No	\$271,611 (Alternate #1)
Dell Marketing LP	No	\$304,448 (Alternate #2)
Luminate, Inc.	Yes	\$315,328
Software House International	Yes	\$419,080

The evaluation team determined that award to Luminate, Inc. of Oklahoma City, the best value bidder, met all the specifications of the RFP and represents best value to the University.

Funding has been identified, is available and set aside within the IT operating budget.

President Boren recommended the Board of Regents authorize the President or his designee to award a contract in the amount of \$ 315,328 to Luminate, Inc. of Oklahoma City, the best value bidder, for a preferred provider of Symantec products and maintenance.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

GAYLORD FAMILY–OKLAHOMA MEMORIAL STADIUM EXPANSION AND IMPROVEMENTS, PHASE IV – NC

The Gaylord Family–Oklahoma Memorial Stadium Expansion and Improvements project has been ongoing for a number of years. Phase I, completed in 2003, included the addition of east side suites; a new club and upper deck addition; seating replacement throughout the stadium; renovation of the north end zone academic and administrative space; a new north end zone façade, concourse expansion and entry; and site improvements.

In October 2003, the Board of Regents ranked Flintco, Inc. (“CM”) first among the firms considered to provide at-risk construction management services for construction of Phase II and subsequent phases of the project. Phase II, completed in 2004, included the addition of brick and cast stone to the west portion of the stadium, construction of restroom and concession improvements at the west portion of the stadium, improvements to the Santee Lounge, and construction of additional suites at the upper suite level of the new east addition. Phase III was completed prior to the 2007 football season and included the construction of additional restroom and concession facilities at the north and west field level concourses of the stadium; the expansion and refurbishment of several areas of the football program offices located on the third level of The Barry Switzer Center; the installation of a brick and wrought-iron type fencing system surrounding the football practice field complex; and improvements to a locker room on the east side of stadium.

I. APPROVE PROJECT

It is proposed that the Board approve the Gaylord Family–Oklahoma Memorial Stadium Expansion and Improvements, Phase IV project. This phase will include renovation and expansion of and improvements to the football team facilities, including the team locker room and shower and restroom areas located within the Barry Switzer Center. Also included will be the renovation and expansion of the sports medicine and the equipment room spaces within the Switzer Center and a new and expanded Red Room, the football programs team meeting room which may then be available for additional uses. The west mezzanine of the stadium will also be renovated to provide additional office space for the Athletics Department, studio and office space for Sooner Vision, and additional club space for patrons. During the expansion and renovation, some original mechanical and electrical systems that have extended well beyond their expected life span will be replaced and/or upgraded. Emergency lighting for the public concourses of the stadium will also be installed. The total budget for this phase of the project is \$15,000,000.

II. APPROVE GUARANTEED MAXIMUM PRICE FOR CONSTRUCTION

Construction documents for Phase IV have been initiated by Hellmuth Obata & Kassabaum, Inc. Sports Facilities Group. A guaranteed maximum price of \$12,500,000 for construction of Phase IV by the CM is proposed. This price includes the cost of the work; the cost of the CM's direct project management services; the CM's fee, bonds and insurance; and an owner's contingency.

It is anticipated construction of Phase IV will commence in March or April 2008 with portions of the work being completed during 2008. The remainder of the work will be completed in 2009 prior to the start of the 2009 football season. Funding has been identified, is available and set aside within Athletics Department capital accounts.

President Boren recommended the Board of Regents:

- I. Approve the Gaylord Family–Oklahoma Memorial Stadium Expansion and Improvements Phase IV project and addition of the project to the Campus Master Plan of Capital Improvement Projects for the Norman Campus; and
- II. Approve a guaranteed maximum price of \$12,500,000 for construction of the project.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

CHAMPIONSHIP AND LETTER AWARDS FOR STUDENT ATHLETES – NC

Various awards are provided to student athletes for academic and athletic excellence as permitted by the National Collegiate Athletic Association (NCAA). Student athletes meeting certain NCAA academic requirements are recognized with letter awards for any particular year of outstanding performance and include items such as letter jackets, plaques, rings, etc. Championship awards are given to recognize teams who excel in their sport and achieve the highest level of successful competition. The distributions of these awards are in compliance with the strict policies of the NCAA as well as the oversight of the University Compliance office.

In response to a competitive solicitation, the following bids were received:

Balfour, Inc.	Austin, Texas
Jostens, Inc.	Minneapolis, Minnesota
Meca Sportswear, Inc.	Tomah, Wisconsin

An evaluation team comprised the following individuals:

Judy Albertson, Buyer, Purchasing
 Pat Corley, Manager, Purchasing
 Micah Hunt, Purchasing Manager, Athletics
 Amy Murphy, Equipment Operations, Athletics
 Robert Smith, Assistant Athletics Director, Athletics
 Greg Tipton, Assistant Athletics Director, Equipment Operations, Athletics

The evaluation criteria were meeting specifications of the Request for Proposal, submission of selected sample items demonstrating quality of goods, continuity of color and materials, and cost.

The results of the evaluation were as follows, 1 through 5, with 1 as the best rating.

Vendor	Met Specifications	Quality	Price
Jostens, Inc.	1	1	2
Balfour, Inc.	3	2	1
Meca Sportswear, Inc.	4	4	1

Balfour bid lower than Jostens on several of the items, but their bid on the graduation ring was significantly higher, and therefore, because of NCAA monetary limits, would have prohibited the University the ability to provide additional awards to athletes. The evaluation team determined an award to Jostens, Inc., of Minneapolis, Minnesota, the best value bidder, met the requirements of the RFP, and represents best value to the University.

Funding has been identified, is available and set aside within the Athletics Department Operating Budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$175,000 to Jostens, Inc. of Minneapolis, Minnesota., the best value bidder, for championship and letter awards for student athletes, for a one-year period beginning October 1, 2007, with option to renew for four additional one-year periods at equivalent pricing.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

SPORTS VIDEO PRODUCTION – NC

The University awarded a contract for the production of sports videos in 2005 to Visual Image of Oklahoma City, based upon a competitive solicitation. The frequency of services and related amount did not require Board of Regents approval at that time. Visual Image was the low bidder and represented best value for the University. The contract specified a one-year term with the option to renew for four additional one-year terms.

The video production services are used primarily for promotional and marketing opportunities for University athletics, specifically for football and men and women's basketball. The Athletics Department identifies an increased demand for these services for fiscal year 2008 citing additional marketing opportunities as the contributing factor for the demand.

Funding has been identified, is available and set aside within the Athletics operating budget.

President Boren recommended the Board of Regents authorize the President or his designee to award a contract in the amount of \$190,000 to Visual Image, of Oklahoma City, the low bidder, for renewal of sports video production services, for the one-year period beginning July 1, 2007, with option to renew at equivalent pricing for two additional one-year periods.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

POST-SEASON ATHLETIC CONTEST – NC

Arrangements necessary for the University's participation in a bowl game must be made prior to the next Regents' meeting; therefore, it is necessary to seek authorization for the President, the Athletic Director, or their designee to award purchase orders and sign contracts associated with the University's participation in a bowl game. Provisions outlined in Regents' policies regarding post-season athletic contests will be followed. Additionally, an agreement with the University of Oklahoma Foundation to advance bowl related expenses is required to facilitate the contracts, purchase orders and arrangements necessary for the University's participation in a post season bowl game.

President Boren recommended the Board of Regents:

- I. Authorize the President, the Athletic Director, or their designee to award purchase orders and sign contracts associated with The University of Oklahoma's participation in a post-season bowl game; and
- II. Authorize the President, the Athletic Director, or their designee to negotiate an agreement with The University of Oklahoma Foundation to advance bowl related expenses as required.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ADVERTISING SERVICES FOR INVEST ED™ PROGRAM – NC

In support of a contract between the Oklahoma Department of Securities and the University of Oklahoma's College of Continuing Education, radio, television and outdoor advertising services are required to support the Invest Ed™ Program. Invest Ed™ is an unbiased, multi-component investor education project sponsored by the Oklahoma Department of Securities that includes projects for multi-unit radio and television, anti-fraud documentaries, a summer institute for high school teachers and a stock market simulation for high school students.

The Invest Ed™ media projects will enter into its fourth year of broadcast in January, 2008. The statewide television and radio public service announcements have included a securities fraud awareness campaign and other multi-components of the investor education project airing in all 77 Oklahoma counties.

In response to a competitive solicitation, the following bids were received:

Jordan Associates	Oklahoma City
Odyssey Marketing Group	Alpharetta, Georgia

An evaluation team comprised the following individuals:

Lisa Angelotti, Program Specialist and Invest Ed Media Component Project Director
 Karen Holp, General Manager, KGOU Radio
 Craig Sisco, Senior Buyer, Purchasing

The evaluation criteria were demographic coverage, administrative effort required, statewide coverage and frequency of target groups, and price.

The results of the evaluation were as follows: Criteria were rated 1 through 5, with 1 as best rating.

Vendor	Coverage	Price
Jordan Associates	1	1
Odyssey Marketing Group	3	3

The evaluation team determined an award to Jordan Associates, of Oklahoma City, the low bidder, represents best value and best met the spending strategy objectives to reach a statewide audience.

Funding has been identified, is available and set aside within the contract operating budget.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$426,000 to Jordan Associates of Oklahoma City, the low bidder, for radio, television and outdoor advertising services for the one-year period beginning January 1, 2008, in support of a contract between the Oklahoma Department of Securities and the College of Continuing Education.

Regent Weitzenhoffer moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

BENEFITS CONSULTING SERVICES – ALL

At the December 2006 meeting, the Board of Regents approved the award of a contract to The Segal Company, of Chicago, Illinois, based upon a competitive solicitation issued by the University. Four suppliers responded and The Segal Company was determined to be the low bidder and represented best value for the University to assist in a comprehensive evaluation of the University's health care program.

The Segal Company will continue to work with the University by providing comprehensive technical assistance to the Committee on OU HealthCare Options; a panel appointed by President Boren to analyze the University's Health Insurance Contribution Strategy. The result of the initial phase of the Committee's work was approved by the Board in October 2007, outlining a new compensation-based contribution system for medical insurance.

The Segal Company's national perspective and higher education experience will assist the Committee in the second phase of the project, analyzing the University's contribution strategy for retiree medical benefits and comparing it with competitors. The project also includes the Committee's recommendation to explore the development of a Request for Proposal for health care and dental services for fiscal year 2009.

Funding has been identified, is available, and set aside within the Benefits Administration account.

President Boren recommended the Board of Regents authorize the President or his designee to award a contract in the amount of \$141,300 to The Segal Company of Chicago, Illinois, the low bidder, for renewal of benefits consulting services, for the one-year period beginning December 1, 2007, with option to renew at equivalent pricing for three additional one-year periods.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

RETIREMENT POLICY – ALL

The University of Oklahoma Contribution Strategy and Health Insurance Options Committee was appointed by President Boren in the spring of 2007 to review the University's health insurance benefits. Recommendations regarding changes to medical insurance benefits for active employees were presented to the Board of Regents by the President and approved in October 2007.

In addition to its charge to review health insurance policy for active employees, the Committee is also studying the University's retiree medical benefits. This, first in a series of recommendations regarding retiree medical issues that will be made over the next several months, proposes amending the University's Retirement Policy regarding employees hired on or after January 1, 2008. These employees, upon meeting retirement eligibility, would continue to be eligible to participate in the University's medical and dental plans at retirement, but would be responsible for 100% of the cost, less any applicable Teacher's Retirement System contribution. These employees would continue to be eligible for the other retiree benefits currently listed in the Retirement Policy, such as free parking and library privileges.

For the first time in 2008, the University will be required to show in its financial statements the total medical insurance liability for current retirees and for active employees who are projected to retire. This new rule is from the Governmental Accounting Standards Board, and is commonly referred to as GASB 45. Eliminating the University premium subsidy for employees hired on or after January 1, 2008 is proposed and will limit the growth in the University's post retirement medical insurance liability, while still providing new employees access to a group medical plan when they retire.

Proposed changes to the policy are attached hereto as Exhibit N.

President Boren recommended the Board of Regents approve the attached changes to the University Retirement Policy.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

REVIEW OF REGENTS' FUND STATEMENT OF INVESTMENT POLICY – NC & HSC

As outlined in the Regents' Fund Statement of Investment Policy (SIP), the Board of Regents should review the policy no less than biannually. The SIP was last reviewed by the Board at its September 2006 meeting. As a part of the current review process changes are being recommended to modify the targeted allocation of U.S. and international equity assets in light of changes in the capitalization of world equity markets.

The specific policy changes being recommended are included in the policy statement (additions are underlined and deletions are lined through) attached hereto as Exhibit O and have been reviewed by the Board's Finance and Audit Committee.

President Boren recommended the Board of Regents review and approve the attached changes to the Regents' Fund Statement of Investment Policy.

Regent Bell moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

DESIGNATION OF GIFT AS A QUASI-ENDOWMENT – NC

The University of Oklahoma received an initial distribution of \$72,500 from the DeVora R. Alexander Trust in November, 2007. The Trust Agreement states that the bequest is in support of the general scholarship fund at the University of Oklahoma. The Trust Agreement does not contain any restrictions requiring the gift to be held in perpetuity, thereby making the entire gift expendable. However, it is the opinion of the University's Development Office that the intent of the donor can best be met by establishing the gift as a quasi-endowment fund within the Regents' Fund, with only the investment earnings being utilized for scholarships.

It is recommended that the gift, along with any subsequent distributions from the DeVora R. Alexander Trust, be formally designated as a quasi-endowment fund and made a part of the Regents' Fund. As such, it will function like an endowment fund with only the investment earnings being used for scholarships. At any time, however, the entire gift may be totally expended for the purpose intended by the donor at the discretion of the Board of Regents.

President Boren recommended the Board of Regents approve the recent distribution from the DeVora R. Alexander Trust be designated as a quasi-endowment fund within the Regents' Fund. The fund shall be titled the "DeVora R. Alexander Endowed Scholarship Fund." As such, the fund will function like an endowment fund but may be totally expended for the purpose intended by the donor at any time at the discretion of the Board of Regents.

Regent Weitzenhoffer moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ACQUISITION AND SALE OF PROPERTY – NC

The University's administration recommends it be authorized to pursue acquisition of the property listed, which is located just east of Jenkins Avenue south of Lindsey Street, on the approach to the main campus. The location of the property makes it a strategic and desirable acquisition for the University. The University has a contract for purchase contingent upon approval by the Board of Regents. The University plans to use the property for parking space for the foreseeable future. The purchase price is supported by an independent third party appraisal, and the proposed acquisitions comply with Regents' policy. A map showing the location of the property is attached hereto as Exhibit P.

Funding has been identified, is available and set aside within the Real Estate Operations budget.

President Boren recommended the Board of Regents authorize the University's administration to acquire property located at 1420 Lincoln, Cleveland County, Norman.

Regent Wade moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

ADMINISTRATIVE AND PROFESSIONAL PERSONNEL ACTIONS – NC & HSC

Health Sciences Center:

NEW APPOINTMENT(S):

Farmer, Jr., Johnny Ruford, Financial Analyst, OU Physicians, College of Medicine, annualized rate of \$60,000 for 12 months (\$5,000.00 per month), November 12, 2007. Managerial Staff.

Frederick, Jeffrey Alan, Physician's Assistant II, Otorhinolaryngology, College of Medicine, annualized rate of \$95,000 for 12 months (\$7,916.67 per month), January 31, 2008. Professional Nonfaculty.

CHANGE(S):

Davis, Elaine Kay, title changed from Clinics Administrator, Pediatrics, College of Medicine, to Clinical Department Business Manager II, Pediatrics, College of Medicine, October 1, 2007. Managerial Staff. Reclassification.

Davis, Jason Richard, title changed from Research Development and Proposal Services Coordinator, Office of the Dean, College of Public Health, to Administrative Director, Center for AIDHD, Health Promotion Sciences, College of Public Health, salary changed from an annualized rate of \$43,800 for 12 months (\$3,650.00 per month) to an annualized rate of \$66,243 for 12 months (\$5,520.25 per month), November 1, 2007. Managerial Staff. Promotional transfer.

Martin, Vyonda Gale, title changed from Senior Program Development Specialist, Center for Learning and Leadership, College of Medicine, to Associate Director, Center for Learning and Leadership, College of Medicine, salary changed from an annualized rate of \$72,721 for 12 months (\$6,060.11 per month) to an annualized rate of \$74,902 for 12 months (\$6,241.91 per month), November 1, 2007. Administrative Staff. Reclassification.

Nichols, Kasie L., Associate Director of Research Administration, Research Administration, salary changed from an annualized rate of \$58,330 for 12 months (\$4,860.83 per month) to an annualized rate of \$67,000 for 12 months (\$5,583.33 per month), November 1, 2007. Administrative Staff. Equity adjustment.

Schallhorn, John Oliver, title changed from Professional Liability Coordinator, OU Physicians, College of Medicine, to Business Advisor, Pediatrics, College of Medicine, November 1, 2007. Professional Nonfaculty. Transfer.

Norman Campus:

NEW APPOINTMENT(S):

Goodspeed, David, Information Technology Specialist III, Information Technology, annualized rate of \$75,000 for 12 months (\$6,250.00 per month), November 19, 2007. Managerial Staff.

Hill, Bradley K., Information Technology Analyst II, Information Technology – Merrick, annualized rate of \$65,000 for 12 months (\$5,416.67 per month), December 1, 2007. Managerial Staff.

Khattri, Abhishek, Information Technology Analyst II, Information Technology, annualized rate of \$75,000 for 12 months (\$6,250.00 per month), December 1, 2007. Managerial Staff.

Rhodes, Misty, Program Administrator III, College of Continuing Education, Continuing Education Academic Programs, CAFE, annualized rate of \$61,500 for 12 months (\$5,125.00 per month), December 5, 2007. Managerial Staff.

Smith, Jana, Marketing/Public Relations Specialist II, Communication Services, annualized rate of \$65,000 for 12 months (\$5,416.67 per month), December 1, 2007. Managerial Staff.

White, Anderson, Adjunct Professor of Meteorology [Temporary Employee without benefits (monthly)], Continuing Education Academic Programs Administration, annualized rate of \$12,000 for 12 months (\$1,000.00 per month), 0.10 FTE, July 1, 2007. Managerial Staff.

CHANGE(S):

Arcaroli, Paul T., title changed from Information Technology Specialist II to Administrator II, Human Resources Administration Office, salary changed from annualized rate of \$61,216 for 12 months (\$5,101.34 per month) to annualized rate of \$67,338 for 12 months (\$5,611.47 per month), December 1, 2007. Administrative Staff.

Blaha, Matthew A., Information Technology Analyst II, College of Continuing Education Information Technology, salary changed from annualized rate of \$51,840 for 12 months (\$4,320.00 per month) to annualized rate of \$62,000 for 12 months (\$5,166.67 per month), January 1, 2008. Managerial Staff.

Boyd, George R., Architect/Engineering Professional III, Physics and Astronomy, salary changed from annualized rate of \$59,000 for 12 months (\$4,916.67 per month) to annualized rate of \$60,770 for 12 months (\$5,064.18 per month), November 1, 2007. Professional Staff.

Brooks, Sharon V., Program Administrator II, Public Service Mid Continent Center, salary changed from annualized rate of \$57,330 for 12 months (\$4,777.50 per month) to annualized rate of \$60,638 for 12 months (\$5,053.13 per month), October 1, 2007. Managerial Staff.

Carr, Robert G., Information Technology Analyst I, College of Continuing Education Information Technology, salary changed from annualized rate of \$49,140 for 12 months (\$4,095.00 per month) to annualized rate of \$62,000 for 12 months (\$5,166.67 per month), January 1, 2008. Managerial Staff.

Dickens, Melany D., title changed from Research Associate to Administrator II, Stephenson Research Center Administrative Offices, salary changed from annualized rate of \$58,488 for 12 months (\$4,873.96 per month) to annualized rate of \$64,336 for 12 months (\$5,361.33 per month), July 1, 2007. Administrative Staff.

Fleming, Patricia L., Program Administrator II, Public Service Mid Continent Center, salary changed from annualized rate of \$57,330 for 12 months (\$4,777.50 per month) to annualized rate of \$60,638 for 12 months (\$5,053.13 per month), October 1, 2007. Managerial Staff.

Hall, Sarah J., Program Administrator II, Public Service Mid Continent Center, salary changed from annualized rate of \$57,330 for 12 months (\$4,777.50 per month) to annualized rate of \$60,638 for 12 months (\$5,053.13 per month), October 1, 2007. Managerial Staff.

Henderson, Jeffrey P., Information Technology Analyst III, College of Continuing Education Information Technology, salary changed from annualized rate of \$69,208 for 12 months (\$5,767.33 per month) to annualized rate of \$80,000 for 12 months (\$6,666.67 per month), January 1, 2008. Managerial Staff.

Huebsch, Milton, Director (Administrative Officer), Information Technology, salary changed from annualized rate of \$108,555 for 12 months (\$9,046.21 per month) to annualized rate of \$120,000 for 12 months (\$10,000.00 per month), January 1, 2008. Administrative Officer.

Jerman, Jerry, Administrator III, College of Continuing Education Vice President's Office, salary changed from annualized rate of \$69,010 for 12 months (\$5,750.83 per month) to annualized rate of \$70,500 for 12 months (\$5,875.00 per month), October 1, 2007. Administrative Staff.

Ketner, Pamela K., Information Technology Specialist II, Information Technology, salary changed from annualized rate of \$62,182 for 12 months (\$5,181.86 per month) to annualized rate of \$67,000 for 12 months (\$5,583.33 per month), January 1, 2008. Managerial Staff.

Kwiatkowski, John T., title changed from Information Technology Support Technician V to Scientist/Researcher IV, Geology and Geophysics, salary changed from annualized rate of \$18,231 for 12 months (1,519.27 per month), 0.25 FTE to annualized rate of \$75,000 for 12 months (\$6,250.00 per month), 0.75 FTE, December 1, 2007. Professional Staff.

Runion, Matthew D., title changed from Information Technology Analyst II to Information Technology Analyst III, Information Technology, salary remains at annualized rate of \$79,551 for 12 months (\$6,629.23 per month), November 1, 2007. Managerial Staff.

Vidmar, James, Program Administrator III, College of Continuing Education Marketing, salary changed from annualized rate of \$63,603 for 12 months (\$5,300.20 per month) to annualized rate of \$65,000 for 12 months (\$5,416.67 per month), October 1, 2007. Managerial Staff.

RESIGNATION(S)/TERMINATION(S):

Quirk, David O., Development Associate III, College of Journalism, November 24, 2007. Managerial Staff.

RETIREMENT(S):

Jones, Harold, Executive Director of Operations [Administrator III], College of Continuing Education Vice President's Office, October 1, 2007. Administrative Staff.

Skaggs, Susan F., Information Technology Analyst III, Information Technology Merrick, January 1, 2008. Managerial Staff.

Tulsa Campus:

NEW APPOINTMENT(S):

Norris, Deborah J., Scientist/Researcher IV, College of Education, annualized rate of \$52,000 for 12 months (\$4,333.33 per month), 0.50 FTE, October 9, 2007. Professional Staff.

CHANGE(S):

Alexander, Leeland Neill, title changed from Senior Associate Dean of Finance and Administration, College of Medicine, Tulsa and Associate Vice President for Administration and Finance, OU-Tulsa to Senior Associate Dean of Finance and Administration, College of Medicine, Tulsa and Associate Vice President for Health Services, salary remains unchanged, December 1, 2007. Administrative Officer.

President Boren recommended the Board of Regents approve the administrative and professional personnel actions shown above.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

LITIGATION – ALL

This item was included in the agenda for the purpose of meeting with General Counsel in executive session for a report on pending and possible litigation. No executive session was held, and there was no report.

SCIENTIFIC LASER – NC

The picosecond laser system is essential to the timely pursuit of research currently funded by the Department of Energy and the National Science Foundation. The Homer L. Dodge Department of Physics and Astronomy is one of approximately twenty groups worldwide – including Yale, Harvard, Princeton, and Oxford – that have entered a race to measure an important property of the electron called its electric dipole moment. This property allows the assigning of a size to the electron.

Much can be learned by probing the electron on this incredibly tiny scale. The size of the electron differentiates between many competing models of how particles interact. The Homer L. Dodge Department of Physics and Astronomy entered the race to measure the electron size after discovering that a certain molecule is uniquely sensitive to this property. The picosecond laser will allow detection of this molecule with the sensitivity required to take advantage of this unique probe into fundamental physics. If this probe is successful, the standing of the current research program will be significantly enhanced, resulting in greater funding opportunities and the ability to attract first rate graduate students and post-doctoral fellows.

This picosecond laser system is the only one in the market with power sufficient to carry out the probe. Reasonableness of price was tested against lasers with less power, and was judged to be proportionate and acceptable.

Funding has been identified, is available, and set aside within the Homer L. Dodge Department of Physics and Astronomy and Vice-President for Research budgets.

President Boren recommended the Board of Regents authorize the President or his designee to issue a purchase order in the amount of \$133,900 to High Q Laser (US), Inc. of Watertown, Massachusetts, on a sole source basis, for acquisition of a picosecond laser system.

Regent Stuart moved approval of the recommendation. The following voted yes on the motion: Regents Stuart, Weitzenhoffer, Wade, Bell, Rainbolt-Forbes and Dunning. The Chair declared the motion unanimously approved.

There being no further business, the meeting adjourned at 4:25 p.m.

Chris A. Purcell, Ph.D.
Executive Secretary of the Board of Regents

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
 Institution: Cameron University
 ACADEMIC CALENDAR FOR 2008-2009

Summer Session (2008):

Semester begins (first day of classes)	<u>June 2, 2008</u>
Please list dates of all holidays and breaks	
INDEPENDENCE DAY	<u>July 4, 2008</u>
Semester ends (including final exams)	<u>July 28, 2008</u>
Commencement date (graduation ceremony)	<u>May 9, 2008</u>

Fall Semester (Fall 2008):

Semester begins (first day of classes)	<u>August 18, 2008</u>
Please list dates of all holidays and breaks	
LABOR DAY	<u>September 1, 2008</u>
FALL BREAK	<u>October 16-17, 2008</u>
THANKSGIVING	<u>November 26-28, 2008</u>
Semester ends (including final exams)	<u>December 12, 2008</u>
Commencement date (graduation ceremony)	<u>May 8, 2009</u>

Second Semester (Spring 2009):

Semester begins (first day of classes)	<u>January 12, 2009</u>
Please list dates of all holidays and breaks	
MARTIN LUTHER KING	<u>January 19, 2009</u>
SPRING BREAK	<u>March 16-20, 2009</u>
Semester ends (including final exams)	<u>May 8, 2009</u>
Commencement date (graduation ceremony)	<u>May 8, 2009</u>

Intersessions (classes that meet between regularly scheduled semesters or that meet between spring semester and summer session or between summer session and fall semester):

	Summer 2008	Fall 2008	Spring 2009
Intersession begins	<u>July 29, 2008</u>	<u>December 15, 2008</u>	<u>May 11, 2009</u>
Intersession ends (including final exams)	<u>August 15, 2008</u>	<u>January 2, 2009</u>	<u>May 29, 2009</u>

Alternative Schedules (please describe any alternative schedules)

- A. An 8-week session within the Fall and Spring semesters.
- B. Four-week sessions within the Summer session.
- C. Weekend workshop courses.
- D. Three- and four-weekend format courses in some disciplines.
- E. Three-week format courses in some disciplines.

Quarterly Report of Purchases
July 1, 2007 through September 30, 2007

<u>Item</u>	<u>Description</u>	<u>Campus- Department</u>	<u>Vendor</u>	<u>Award Amount</u>	<u>Explanation/ Justification</u>
PURCHASE OBLIGATIONS FROM \$50,000 TO \$125,000					
1	72 PCs Departments	ITS	Dell Marketing	\$99,208.80	Update Computers in Several
2	File Server Enclosure, 8 Servers, Disk Storage	ITS	Dell Marketing	\$66,806.45	Replace Domain Controllers
3	Books/ Periodicals	Library	Ebsco	\$102,790.00	Resources for Students and Faculty

SOLE SOURCE PROCUREMENTS IN EXCESS OF \$50,000

No sole source purchases made July 1, 2007, through September 30, 2007.

Statement of Revenues and Expenditures - Education & General, Part I - Unrestricted

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
State Appropriations	22,717,388	22,717,388	5,967,368	5,582,730	26.3%	25.2%
Tuition & Fees	12,998,750	12,998,750	4,571,494	4,302,784	35.2%	34.5%
Grants, Contracts, & Reimbursements	549,961	549,961	460,506	298,209	83.7%	62.5%
Endowment Income	696,255	696,255	0	0	0.0%	0.0%
Other Sources	205,000	205,000	85,413	103,962	41.7%	45.8%
Total Revenues	37,167,354	37,167,354	11,084,781	10,287,685	29.8%	28.7%
Budgeted Reserve	680,533	680,533				
Budgeted Resources	37,847,887	37,847,887				
Expenditures by Function:						
Instruction	22,143,027	22,143,027	4,251,078	3,881,796	19.2%	18.4%
Research	64,858	64,858	4,755	23,120	7.3%	16.4%
Public Service	388,745	388,745	63,348	81,455	16.3%	23.3%
Academic Support	1,854,993	1,854,993	423,216	417,755	22.8%	24.5%
Student Services	3,153,470	3,153,470	779,387	744,972	24.7%	23.8%
Institutional Support	3,899,203	3,899,203	827,247	763,521	21.2%	21.3%
Operation & Maint of Plant	6,193,591	6,193,591	1,282,461	1,339,094	20.7%	21.4%
Scholarships & Fellowships	150,000	150,000	0	0	0.0%	0.0%
Total Expenditures	37,847,887	37,847,887	7,631,492	7,251,713	20.2%	19.9%
Current Revenues Over/(Under) Expenditures	0	0	3,453,289	3,035,972		
Expenditures by Organizational Area:						
Academic Affairs:						
School of Business	2,334,027	2,344,027	475,751	519,257	20.3%	22.8%
School of Education & Behavioral Sciences	3,329,476	3,476,443	679,940	575,870	19.6%	18.9%
School of Liberal Arts	5,704,972	7,107,875	1,469,053	1,108,492	20.7%	19.8%
School of Science & Technology	4,567,938	4,525,572	871,426	814,427	19.3%	20.5%
Other Instructional Expense	4,998,494	4,547,369	704,994	788,291	15.5%	17.4%
Educational Outreach	502,125	509,204	124,004	104,212	24.4%	23.0%
Research	141,306	64,858	4,755	23,120	7.3%	14.6%
Broadcast & Media Svcs	349,414	388,745	63,348	81,455	16.3%	24.2%
Athletics	899,990	824,004	211,429	181,572	25.7%	23.6%
Libraries	1,357,018	1,465,289	347,483	351,316	23.7%	27.2%
Ancillary Support	77,493	70,426	13,980	13,609	19.9%	15.2%
Admissions/Records	764,284	921,008	214,623	207,211	23.3%	23.9%
Fiscal Operations	1,046,005	896,668	209,302	234,180	23.3%	27.7%
Student Affairs	1,423,241	1,360,273	341,000	344,941	25.1%	35.8%
Executive Management	1,195,985	1,342,214	266,119	242,280	19.8%	17.1%
Development	761,781	856,233	160,546	157,599	18.8%	28.5%
Scholarships & Fellowships	100,000	150,000	0	0	0.0%	0.0%
General University	7,011,041	6,997,679	1,473,739	1,503,881	21.1%	24.0%
Total Expenditures/Area	36,564,590	37,847,887	7,631,492	7,251,713	20.2%	21.6%

Statement of Revenues and Expenditures - Education & General, Part II - Restricted

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Federal Grants & Contracts	5,841,022	5,841,022	2,898,506	3,192,182	49.6%	44.0%
State & Local Grants & Contracts	1,225,602	1,225,602	26,741	62,280	2.2%	5.0%
Private Grants & Contracts	735,178	735,178	633,665	462,852	86.2%	75.3%
Total Revenues	7,801,802	7,801,802	3,558,912	3,717,314	45.6%	40.8%
Expenditures by Function:						
Instruction	274,576	274,576	96,853	210,450	35.3%	37.5%
Research	245,979	245,979	68,691	79,051	27.9%	35.2%
Public Service	700,785	700,785	129,011	159,848	18.4%	24.8%
Academic Support	17,553	17,553	3,016	5,680	17.2%	19.6%
Student Support	1,032,457	1,032,457	262,199	291,228	25.4%	23.2%
Institutional Support	1,904,808	1,904,808	2,815	17,854	0.1%	1.0%
Scholarships	3,625,644	3,625,644	3,194,917	3,037,867	88.1%	66.8%
Total Expenditures by Function	7,801,802	7,801,802	3,757,501	3,801,979	48.2%	41.7%
Current Revenues Over/(Under) Expenditures	0	0	(198,589)	(84,665)		
Expenditures by Organizational Area:						
Student Support	449,528	449,528	98,760	107,158	22.0%	23.7%
McNair Post-Baccalureate	102,237	102,237	73,018	77,557	71.4%	21.7%
AHEC Grant	197,191	197,191	35,719	48,253	18.1%	22.7%
U S Fish & Wildlife	9,001	9,001	0	1,782	0.0%	16.5%
Upward Bound	415,673	415,673	85,899	104,745	20.7%	27.1%
Talent Search	425,720	425,720	85,807	103,881	20.2%	25.5%
A R I Grant	27,840	27,840	2,318	9,257	8.3%	32.2%
Summer Science Academy	21,166	21,166	15,032	0	71.0%	0.0%
Perkins Vo-Tech	58,770	58,770	4,574	156	7.8%	25.2%
OCAST	0	0	0	22,125	0.0%	40.6%
Western OK State College	43,126	43,126	259	631	0.6%	2.5%
QPR Suicide Prevention	1,553	1,553	0	0	0.0%	0.0%
FHLBank Econ. Dev.	22,488	22,488	0	2,509	0.0%	10.0%
SWOSU-EDA	0	0	0	3,246	0.0%	27.1%
Basic Immigration Training	5,007	5,007	6,201	106,557	123.9%	0.0%
OUHSC	199,566	199,566	65,562	47,443	32.9%	40.3%
Technology Grant - Duncan	1,938	1,938	0	0	0.0%	0.0%
OK Medical Research FD	900	900	900	0	100.0%	0.0%
Small Business	7,149	7,149	0	0	0.0%	0.0%
Sure-Step (NSF) Grant	33,217	33,217	12,326	13,749	37.1%	9.8%
Comanche Nation Tribal College	10,000	10,000	0	0	0.0%	0.0%
OK-LSAMP (Louis Stokes)	28,252	28,252	0	0	0.0%	0.0%
Title II - No Child Left Behind	3,000	3,000	0	0	0.0%	0.0%
N A S A - OU	10,845	10,845	1,211	2,406	11.2%	18.2%
Cardiomyocytes	6,946	6,946	0	0	0.0%	0.0%
Minority Teacher Recr	2,190	2,190	109	0	5.0%	0.0%
Inactive Accounts	22,612	22,612	0	0	0.0%	0.0%
Other Grants	5,773	5,773	0	8,811	0.0%	46.6%
Federal Workstudy	164,398	164,398	23,704	29,522	14.4%	16.5%
General University	1,839,364	1,839,364	3,927	10,698	0.2%	0.6%
Student Aid	3,686,352	3,686,352	3,242,178	3,101,494	88.0%	66.8%
Total Expenditures by Org Area	7,801,802	7,801,802	3,757,501	3,801,979	48.2%	41.7%

Statement of Revenues and Expenditures - Auxiliary Enterprise Summary

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Student Activities	898,500	898,500	308,833	269,897	34.4%	32.2%
Misc Auxiliaries	1,468,880	1,468,880	329,307	333,429	22.4%	27.6%
Housing System	2,372,410	2,372,410	824,010	621,483	34.7%	27.6%
Facility Fee	1,116,000	1,116,000	344,791	316,163	30.9%	29.9%
Cultural and Scholastic Lecture Fee	60,750	60,750	16,905	16,099	27.8%	25.3%
Total Revenues	5,916,540	5,916,540	1,823,847	1,557,070	30.8%	28.7%
Expenditures:						
Student Activities	961,317	967,528	80,759	79,989	8.3%	9.0%
Misc Auxiliaries	1,201,645	1,201,645	414,958	390,823	34.5%	38.6%
Housing System	2,833,245	2,833,245	614,568	528,886	21.7%	20.9%
Facility Fee	720,457	720,457	169,131	69,890	23.5%	7.3%
Cultural and Scholastic Lecture Fee	145,200	145,200	41,227	26,101	28.4%	19.2%
Total Expenditures	5,861,864	5,868,075	1,320,644	1,095,689	22.5%	19.8%
Current Revenues Over/(Under) Expenditures	54,676	48,465	503,203	461,381		
Transfers In / (Out)	0	0	64,256	(80,000)		
Prior Year Carry Over	4,282,509	4,282,509	4,282,509	2,899,196		
Fund Balance	4,337,185	4,330,974	4,849,968	3,280,577		

Cameron University
Statement of Revenues and Expenditures - Student Activities

Schedule 3.1CU

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Student Activity Fee	892,000	892,000	274,102	248,143	30.7%	30.2%
Ticket Sales	10,500	10,500	1,391	1,179	13.2%	11.8%
Other	(4,000)	(4,000)	33,339	20,575	-833.5%	411.5%
Total Revenues	898,500	898,500	308,833	269,897	34.4%	32.2%
Expenditures:						
Collegian	35,000	35,000	1,204	91	3.4%	0.3%
Art	9,200	9,200	5,446	1,926	59.2%	20.3%
Communications	32,420	32,420	1,985	1,300	6.1%	4.0%
Music	21,900	21,900	9,840	6,775	44.9%	30.9%
Theatre Art	23,000	23,000	5,440	3,132	23.7%	14.2%
Cheerleaders	3,500	3,500	809	1,404	23.1%	40.1%
Pep Band	6,500	6,500	338	0	5.2%	0.0%
Intramurals	2,000	2,000	826	15	41.3%	0.8%
Biological Science	1,550	1,550	0	167	0.0%	10.1%
Physical Science	3,165	3,165	0	137	0.0%	4.3%
Agriculture	3,400	3,400	0	0	0.0%	0.0%
Student Government	10,500	10,500	1,322	3,028	12.6%	31.9%
Student Activities	92,057	92,057	25,272	21,939	27.5%	25.9%
SGA Organization	0	0	0	0	0.0%	0.0%
Theatre Fees	4,350	4,350	3,497	3,443	80.4%	79.1%
Honors Program	2,500	2,500	1	187	0.0%	7.5%
Military Science	3,500	3,500	1,570	1,281	44.9%	36.6%
Orientation / Aggie Ambassadors	7,500	7,500	1,779	2,995	23.7%	33.3%
CU/TV	10,000	10,000	0	296	0.0%	3.0%
Mathematical Science	1,000	1,000	0	0	0.0%	0.0%
School of Business	6,000	6,000	0	0	0.0%	0.0%
School of Education	1,400	1,400	0	0	0.0%	0.0%
Technology	2,500	2,500	0	0	0.0%	0.0%
Library	200	200	0	0	0.0%	0.0%
Athletics	653,175	659,386	21,228	29,999	3.2%	5.0%
Other	25,000	25,000	200	1,872	0.0%	37.4%
Total Expenditures	961,317	967,528	80,759	79,989	8.3%	9.0%
Current Revenues Over/(Under) Expenditures	(62,817)	(69,028)	228,074	189,908		
Prior Year Carry Over	144,974	144,974	144,974	224,376		
Fund Balance	82,157	75,946	373,048	414,285		

Statement of Revenues and Expenditures - Misc Auxiliary

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Collegian Advertising	12,500	12,500	1,131	1,330	9.0%	0.0%
Camps	180,000	180,000	31,575	27,994	17.5%	14.3%
Auxiliary Operations	185,500	185,500	42,860	42,156	23.1%	36.8%
Telephone	20,100	20,100	4,848	4,532	24.1%	23.2%
KCCU Radio	383,700	383,700	41,445	117,877	10.8%	32.8%
Educational Outreach	25,000	25,000	20,146	19,501	80.6%	78.0%
Library Photocopy	12,750	12,750	2,876	3,139	22.6%	20.9%
Carpool / Bus	126,845	126,845	24,903	31,569	19.6%	26.5%
Maintenance Service	32,600	32,600	4,552	3,613	14.0%	10.0%
Merchandising	4,500	4,500	354	540	7.9%	0.0%
Concessions	12,500	12,500	837	829	6.7%	4.3%
Sports Publications	7,500	7,500	300	3,200	4.0%	33.7%
Print Shop	330,000	330,000	70,104	65,120	21.2%	25.5%
Investment Income	116,000	116,000	29,140	0	25.1%	0.0%
Student Health Insurance	0	0	52,657	0	0.0%	0.0%
Other	19,385	19,385	1,579	12,029	8.1%	48.5%
Total Revenues	1,468,880	1,468,880	329,307	333,429	22.4%	27.6%
Expenditures:						
Collegian Advertising	12,500	12,500	0	0	0.0%	0.0%
Camps	160,640	160,640	111,090	128,026	69.2%	78.8%
Telephone	7,500	7,500	0	0	0.0%	0.0%
Auxiliary Operations	89,000	89,000	39,744	6,477	44.7%	25.9%
KCCU Radio	383,700	383,700	131,471	127,161	34.3%	35.4%
Farm	5,300	5,300	853	1,916	16.1%	38.3%
Educational Outreach	25,000	25,000	1,424	11,596	5.7%	46.4%
Library Photocopy	12,750	12,750	4,235	474	33.2%	4.7%
Post Office	2,000	2,000	197	12,724	9.8%	636.2%
Carpool / Bus	125,055	125,055	50,646	10,264	40.5%	9.1%
Maintenance Service	30,875	30,875	8,456	6,052	27.4%	17.3%
Merchandising	3,500	3,500	1,249	963	35.7%	32.1%
Student Services Photocopy	125	125	0	0	0.0%	0.0%
Concessions	12,500	12,500	583	1,572	4.7%	8.1%
Sports Publications	7,500	7,500	688	382	9.2%	4.0%
Business Office Photocopy	750	750	34	33	4.6%	2.8%
Print Shop	318,450	318,450	57,472	78,556	18.0%	35.1%
Chemistry Book	500	500	330	0	66.0%	0.0%
Student Health Insurance	0	0	0	0	0.0%	0.0%
Other	4,000	4,000	6,487	4,624	162.2%	185.0%
Total Expenditures	1,201,645	1,201,645	414,958	390,823	34.5%	38.6%
Current Revenues Over/(Under)						
Expenditures	267,235	267,235	(85,651)	(57,394)		
Transfers In / (Out)	0	0	64,256	0		
Prior Year Carry Over	3,687,926	3,687,926	3,687,926	1,061,910		
Fund Balance	3,955,161	3,955,161	3,666,531	1,004,516		

Statement of Revenues and Expenditures - Housing System

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Cafeteria	560,000	560,000	199,151	176,138	35.6%	35.6%
Vending	62,000	62,000	38,300	12,857	61.8%	15.3%
Bookstore	265,000	265,000	56,295	30,878	21.2%	11.0%
Shepler Center	248,160	248,160	128,587	136,828	51.8%	55.1%
Cameron Village	1,046,230	1,046,230	358,861	224,356	34.3%	22.9%
Other Housing	191,020	191,020	42,816	40,425	22.4%	23.8%
Total Revenues	2,372,410	2,372,410	824,010	621,483	34.7%	27.6%
Expenditures:						
Cafeteria	657,500	657,500	105,982	72,913	16.1%	13.7%
Vending	30,750	30,750	8,826	10,639	28.7%	27.5%
Bookstore	33,500	33,500	7,392	9,061	22.1%	25.2%
Shepler Center	769,549	769,549	303,413	243,049	39.4%	33.2%
Cameron Village	1,097,946	1,097,946	124,410	122,663	11.3%	12.4%
Other Housing	244,000	244,000	64,545	70,561	26.5%	35.2%
Total Expenditures	2,833,245	2,833,245	614,568	528,886	21.7%	20.9%
Current Revenues Over/(Under) Expenditures	(460,835)	(460,835)	209,442	92,596		
Transfers In / (Out)	0	0	0	0		
Prior Year Carry Over	252,558	252,558	252,558	214,884		
Fund Balance	(208,277)	(208,277)	462,000	307,480		

Statement of Revenues and Expenditures - Facility Fee

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Facility Fee	1,115,000	1,115,000	343,409	316,163	30.8%	29.9%
Other	1,000	1,000	1,382	0	138.2%	0.0%
Total Revenues	1,116,000	1,116,000	344,791	316,163	30.9%	29.9%
Expenditures:						
Fitness Center	227,534	227,534	47,808	58,841	21.0%	29.6%
Fitness Center Repair/Maint	42,923	42,923	9,808	9,221	22.8%	21.4%
Shepler Renovation	450,000	450,000	111,515	1,828	24.8%	0.3%
Other	0	0	0	0	0.0%	0.0%
Total Expenditures	720,457	720,457	169,131	69,890	23.5%	7.3%
Current Revenues Over/(Under)						
Expenditures	395,543	395,543	175,660	246,273		
Transfers In / (Out)	0	0	0	(80,000)		
Prior Year Carry Over	0	0	0	1,152,525		
Fund Balance	395,543	395,543	175,660	1,318,798		

Statement of Revenues and Expenditures - Cultural and Scholastic Lecture

For the Period Ended September 30, 2007 with Comparative Totals for the Period Ended September 30, 2006.

	(1)	(2)	(3)	(4)	(5)	(6)
	Original Annual Budget	Current Revised Annual Budget	Current Y-T-D Actual	Previous Y-T-D Actual	Percent of Current Budget	Percent of Previous Yr. Current Budget
Revenues:						
Cultural and Lecture Fee	55,750	55,750	17,028	16,099	30.5%	27.4%
Other	5,000	5,000	(123)	0	-2.5%	0.0%
Total Revenues	60,750	60,750	16,905	16,099	27.8%	25.3%
Expenditures:						
PAC	50,000	50,000	14,969	17,515	29.9%	35.0%
Plus Program	12,500	12,500	5,332	6,335	42.7%	50.7%
Cultural and Scholastic Lecture	33,000	33,000	12,173	951	36.9%	3.2%
Festival Year	20,000	20,000	0	0	0.0%	0.0%
Concerts and Lectures	29,700	29,700	8,753	1,300	29.5%	5.4%
Total Expenditures	145,200	145,200	41,227	26,101	28.4%	19.2%
Current Revenues Over/(Under)						
Expenditures	(84,450)	(84,450)	(24,322)	(10,003)		
Prior Year Carry Over	197,051	197,051	197,051	245,501		
Fund Balance	112,601	112,601	172,729	235,499		

Cameron University
 Summary of Reserves
 For the Period Ending September 30, 2007

Schedule 4CU

DISCRETIONARY RESERVES

Type/Source of Reserve

<i>Education & General Part I</i>		5,679,800
<i>Education & General Part II</i>		
Excess Indirect Cost		771,803
<i>Auxiliary Enterprises</i>		
Student Activities	373,048	
Less Working Capital	<u>297,379</u>	75,669
Miscellaneous Auxiliary	3,666,531	
Less Working Capital	<u>2,666,612</u>	999,919
Facility Fee	1,230,686	
Less Working Capital & Other Commitments	<u>750,000</u>	480,686
<i>Plant Funds Balances</i>		
Section 13/New College		1,687,334
Section 13 Offset		254,446
Total Discretionary Reserves and Plant Funds Balances		<u><u>9,949,657</u></u>

Rogers State University
Summary of Bond Costs By Project
Repairs & Renovations Bond Account

<u>Project Description</u>	<u>Cost</u>	<u>Vendor Name</u>	<u>Description of Goods/Services</u>
Soccer Facility	5,000.00	McMains Construction	Field Construction
	<u>5,000.00</u>		
Bushyhead	10,898.35	Lowe's	Construction Supplies and materials
	361.29	Sherwin Williams	Construction Supplies and materials
	248,442.29	Trigon General Contractors	General Contractor Services
	<u>259,701.93</u>		
Total Expenditures July 1, 2007 - September 30, 2007	<u>264,701.93</u>		
Cumulative Costs May 11, 2006 - September 30, 2007	<u>1,070,264.38</u>		

Rogers State University
Summary of Bond Costs By Project
Infrastructure Bond Account

<u>Project Description</u>	Period Ended 9/30/2007 <u>Cost</u>	<u>Vendor Name</u>	<u>Description of Goods/Services</u>
Parking Lots - Other	<u>195,075.54</u>	Tri-Star Construction	Parking Lot Projects
Student Service Center - demolition and pre-construction	<u>1,320.00</u>	Dandee Co.	Utility Relocations
Miscellaneous	<u>46,214.75</u>	Simplex Grinnell	Fire Alarm Systems Upgrade
<hr/>			
Total Expenditures July 1, 2007 - September 30, 2007	<u>242,610.29</u>		
Cumulative Costs May 11, 2006 - September 30, 2007	<u>1,186,159.61</u>		

ROGERS STATE UNIVERSITY
FINANCIAL ANALYSIS
FOR THE PERIOD FROM JULY 1, 2007 TO SEPTEMBER 30, 2007

Schedule 1: Statement of Revenues and Expenditures – Education and General, Part I -
Unrestricted

Total revenues collected year-to-date of \$8,166,893 represents 32.9% of the current year budget. Year-to-date expenditures totaled \$5,331,309 or 18.9% of the current year budget.

Schedule 2: Statement of Revenues and Expenditures – Education and General, Part II -
Restricted

Total revenues collected year-to-date of \$330,234 represents 13.8% of the current year budget. Year-to-date expenditures totaled \$681,246 or 21.4% of the current year budget. Expenditures may exceed revenues since RSU must expend restricted funds before it can be reimbursed.

Schedules 3, 3a, 3b: Auxiliary Enterprises – Statement of Revenues and Expenditures; Auxiliary Revenues by Source; Auxiliary Expenditures by Type

Total revenues collected year-to-date of \$8,793,856 represents 48.0% of the revised current year budget. Year-to-date expenditures totaled \$8,108,761 or 45.0% of the revised current year budget.

Schedule 4: Schedule of Reserves

Reserves for Education and General, Part I at year-end continue to remain at a stable level and adhere to recommendations of the State Regents for Higher Education.

Reserves for Education and General, Part II include federal, state, and private funds that are expended and later reimbursed by the granting agencies, therefore, no reserves are maintained.

Reserves for Auxiliary Enterprises and Plant Funds are considered discretionary and available for expenditures in accordance with applicable guidelines and limitations.

Rogers State University
Statement of Revenues and Expenditures
Education & General, Part I - Unrestricted
For the Period July 1, 2007 through September 30, 2007

Schedule 1

	<u>7/31/2007 Original Budget</u>	<u>Current Revised Budget</u>	<u>Current YTD Actual</u>	<u>Percent of Current Revised Budget</u>
<i>Revenues by Source:</i>				
State Appropriations	\$ 14,809,571	\$ 14,809,571	\$ 4,088,245	27.6%
Tuition and fees	9,546,093	9,546,093	3,960,828	41.5%
Other sources	481,050	481,050	117,820	24.5%
	<u>24,836,714</u>	<u>24,836,714</u>	<u>8,166,893</u>	<u>32.9%</u>
<i>Budgeted reserves</i>	<u>3,445,798</u>	<u>3,445,798</u>		
Total budgeted resources	<u>\$ 28,282,512</u>	<u>\$ 28,282,512</u>	<u>\$ 8,166,893</u>	
<i>Expenditures by Function:</i>				
Instruction	\$ 12,072,543	\$ 12,072,543	\$ 1,862,090	15.4%
Public Service	389,337	389,337	70,024	18.0%
Academic support	2,935,125	2,935,125	612,192	20.9%
Student services	3,210,438	3,148,720	600,660	19.1%
Institutional support	3,168,595	3,230,313	656,554	20.3%
Operation of plant	4,516,474	4,516,474	829,695	18.4%
Scholarships	1,990,000	1,990,000	700,094	35.2%
	<u>28,282,512</u>	<u>28,282,512</u>	<u>5,331,309</u>	<u>18.9%</u>
Excess revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>2,835,584</u>	
<i>Expenditures by Organizational Area:</i>				
Academic Affairs:				
Academic programs	70,000	72,110	72,110	100.0%
Bartlesville campus	399,942	399,942	40,730	10.2%
Pryor campus	144,446	144,446	30,693	21.2%
School of Liberal Arts	3,716,802	3,719,502	635,269	17.1%
School of Business & Technology	2,156,535	2,184,357	366,436	16.8%
School of Math, Sci & HS	2,697,258	2,697,258	451,556	16.7%
Other instructional expense	2,887,560	2,854,928	265,296	9.3%
Public Service	389,337	389,337	70,024	18.0%
Libraries	854,285	854,285	207,422	24.3%
Broadcast and media services	337,283	347,283	65,421	18.8%
Other academic support	1,743,557	1,733,557	339,349	19.6%
Student services	3,210,438	3,148,720	600,660	19.1%
Executive management	1,166,462	1,228,180	228,567	18.6%
Fiscal operations	575,533	575,533	129,669	22.5%
General administration	652,063	652,063	106,583	16.3%
Public relations/Development	774,537	774,537	191,735	24.8%
Operation of plant	4,516,474	4,516,474	829,695	18.4%
Scholarships	1,990,000	1,990,000	700,094	35.2%
	<u>\$ 28,282,512</u>	<u>\$ 28,282,512</u>	<u>\$ 5,331,309</u>	<u>18.9%</u>

Rogers State University
Statement of Revenues and Expenditures
Education & General, Part II - Restricted
For the Period July 1, 2007 through September 30, 2007

Schedule 2

	Original Budget	Revised Budget	Current Y-T-D	Percent of Current Revised Budget
<i>Revenues by Source:</i>				
Federal grants and contracts	\$ 2,019,161	\$ 2,258,942	\$ 306,584	13.6%
State and local grants and contracts	198,534	52,210	7,226	13.8%
Private grants and contracts	61,291	35,535	7,873	22.2%
Other Income	40,000	40,000	8,551	21.4%
	<u>\$ 2,318,986</u>	<u>\$ 2,386,687</u>	<u>\$ 330,234</u>	<u>13.8%</u>
<i>Budgeted Reserves</i>				
	<u>\$ 861,537</u>	<u>\$ 793,836</u>		
Total Budgeted Resources	<u>\$ 3,180,523</u>	<u>\$ 3,180,523</u>		
<i>Expenditures by Function:</i>				
Instruction	\$ 47,538	\$ 47,538	\$ 12,558	26.4%
Public Service	849,766	849,766	238,897	28.1%
Academic Support	68,583	68,583	-	0.0%
Student Services	2,077,382	2,077,382	408,386	19.7%
Scholarships (FWS)	137,254	137,254	21,405	15.6%
Other	-	-	-	-
	<u>3,180,523</u>	<u>3,180,523</u>	<u>681,246</u>	<u>21.4%</u>
<i>Expenditures by Organizational Area:</i>				
Project Aspire	-	-	11,022	0.0%
Career Service Learning Grant	2,553	2,553	-	0.0%
Service Learning Incentive	363	363	-	0.0%
Washington Internship	47,175	47,175	1,536	3.3%
Native American Storytelling	-	-	-	0.0%
ODWC Bat Grant	5,099	5,099	3,048	59.8%
OSRHE Economic Development	34,573	34,573	1,784	5.2%
Econ. Development Grant	-	-	-	0.0%
College Goal Sunday	1,500	1,500	1,067	71.1%
ADC Marketing	7,517	7,517	4,396	58.5%
KRSC - TV	801,077	801,077	228,602	28.5%
Carl Perkins	68,583	68,583	-	0.0%
Scoreboard Grant	-	-	-	0.0%
Athletic Capital	20,000	20,000	-	0.0%
Arena Relocation - Foundation	6,026	6,026	-	0.0%
Centennial Clock	10,012	10,012	10,012	100.0%
Trio Donations	2,254	2,254	689	30.6%
Math/Science - Federal	92,362	92,362	59,506	64.4%
Upward Bound - Federal	423,265	423,265	68,385	16.2%
Educational Opportunity Center	745,507	745,507	136,276	18.3%
Educational Talent Search	377,856	377,856	59,188	15.7%
Student Support Services - Fed.	397,547	397,547	74,330	18.7%
Student Aid (FWS)	137,254	137,254	21,405	15.6%
Prior Yr Grants no longer active	-	-	-	0.0%
	<u>\$ 3,180,523</u>	<u>\$ 3,180,523</u>	<u>\$ 681,246</u>	<u>21.4%</u>

Rogers State University
Statement of Revenues and Expenditures
Auxiliary Enterprises
For the Period July 1, 2007 through September 30, 2007

Schedule 3

	Original Budget	Revised Budget	Current Y-T-D	Percent of Current Revised Budget
<i>Revenues:</i>				
Student Fees	\$ 1,771,290	\$ 1,771,690	\$ 792,435	44.7%
Housing System	1,757,562	1,757,562	338,379	19.3%
Miscellaneous Auxiliaries	2,335,491	2,387,997	609,914	25.5%
Grants	-	-	-	0.0%
Student Loan/Grant Activity	12,314,877	12,318,957	7,019,351	57.0%
Other	80,950	80,950	33,777	41.7%
	<u>\$18,260,169</u>	<u>\$18,317,156</u>	<u>\$ 8,793,856</u>	<u>48.0%</u>
<i>Budgeted Reserves</i>	<u>927,103</u>	<u>(286,062)</u>		
Total Budgeted Resources	<u>\$19,187,272</u>	<u>\$18,031,094</u>	<u>\$ 8,793,856</u>	
<i>Expenditures:</i>				
Student Fees	\$ 1,153,908	\$ 1,190,008	\$ 112,810	9.5%
Housing System	1,757,562	1,757,562	318,319	18.1%
Miscellaneous Auxiliaries	2,745,588	2,681,094	548,725	20.5%
Grants	-	-	-	0.0%
Student Loan/Grant Activity	12,226,828	12,319,196	7,103,641	57.7%
Other	83,134	83,234	25,266	30.4%
	<u>\$17,967,020</u>	<u>\$18,031,094</u>	<u>\$ 8,108,761</u>	<u>45.0%</u>
Excess Revenues over (under) expenditures	<u>\$ 1,220,252</u>	<u>\$ -</u>	<u>\$ 685,095</u>	

Rogers State University
Auxiliary Revenues by Source
For the Period July 1, 2007 through September 30, 2007

Schedule 3a

	DEPT #	Original Budget	Revised Budget	Current Y-T-D	% of Current Revised Budget
Student Fees [Activity 25]					
Activity Fees	10011-10013	\$ 502,171	\$ 502,171	\$ 240,477	47.9%
Student Health Center	10014	3,500	3,500	1,448	0.0%
Cheerleading	10017	-	-	-	0.0%
Career Fair	10018	-	-	180	0.0%
President's Leadership Class	10019	-	-	-	0.0%
Baseball Club	10151	-	-	-	0.0%
Rodeo Club	10391	13,000	13,000	120	0.9%
Facility Fees	11001	1,025,598	1,025,598	470,618	45.9%
Parking Fees	12001	106,280	106,280	48,673	45.8%
Wellness Center	21001	61,741	61,741	26,427	42.8%
Softball Club	24000	-	-	-	0.0%
General Athletics	25000	50,000	50,000	1,743	3.5%
Baseball Auxiliary	25100	1,500	1,900	400	21.1%
Softball Auxiliary	25200	1,500	1,500	-	0.0%
Men's Basketball Auxiliary	25300	1,500	1,500	-	0.0%
Women's Basketball Auxiliary	25400	1,500	1,500	-	0.0%
Men's Soccer Auxiliary	25500	1,500	1,500	1,130	75.3%
Women's Soccer Auxiliary	25600	1,500	1,500	1,220	81.3%
		1,771,290	1,771,690	792,435	44.7%
Housing [Activity 35]					
Revenue / Disbursement	03000	1,171,990	1,171,990	303,720	25.9%
Married Student Housing	41001	64,800	64,800	27,220	42.0%
Faculty Housing	42001	38,000	38,000	7,025	18.5%
Student Apartments	43001	478,772	478,772	184	0.0%
OMA House	85000	4,000	4,000	230	5.8%
		1,757,562	1,757,562	338,379	19.3%
Auxiliary Funds [Activity 45]					
KRSC General	32000	2,378	5,834	5,834	100.0%
Bit by Bit Program	33001	172,073	172,073	61,610	35.8%
Food Service	40001-40200	165,000	165,000	69,206	41.9%
RSU Child Development	50001	154,000	154,000	37,593	24.4%
KRSC Radio	56001	184	9,234	9,234	100.0%
General Auxiliary	80000	84,000	84,000	23,327	27.8%
Bookstore	80011	220,000	220,000	20,716	9.4%
Vending	80021	-	40,000	38,102	95.3%
Sale of Equipment	80025	-	-	-	0.0%
Motor Pool	80050	135,000	135,000	18,197	13.5%
Building Rentals	82000	1,000	1,000	-	0.0%
Telecommunications	83000	190,000	190,000	34,336	18.1%
Administrative Services	84220	553,403	553,403	191,398	34.6%
B'ville REDA Bldg	86000	658,453	658,453	100,361	15.2%
		2,335,491	2,387,997	609,914	25.5%
Grants [Activity 55]					

Rogers State University
Auxiliary Expenditures by Type
For the Period July 1, 2007 through September 30, 2007

Schedule 3b

	DEPT #	Original Budget	Revised Budget	Current Y-T-D	Percent of Current Revised Budget
Student Fees: [Activity 25]					
Activity Fees	10011 - 10013	\$ 270,713	\$ 290,713	\$ 49,806	17.1%
Student Health Center	10014	45,750	45,750	13,372	29.2%
Cheerleading	10017	18,046	18,046	10,715	59.4%
Career Fair	10018	-	-	-	0.0%
Pres Leadership Class	10019	12,000	12,000	3,237	27.0%
Baseball Club	10151	-	-	1,153	0.0%
Rodeo Club	10391	13,000	28,700	10,980	38.3%
Facility Fees	11001	369,348	369,348	238	0.1%
Parking Fees	12001	106,280	106,280	-	0.0%
Wellness Center	21001	61,741	61,741	3,072	5.0%
Softball Club	24000	-	-	1,076	0.0%
General Athletics	25000	248,030	248,030	13,663	5.5%
Baseball Auxiliary	25100	1,500	1,900	-	0.0%
Softball Auxiliary	25200	1,500	1,500	-	0.0%
Men's Basketball Auxility	25300	1,500	1,500	-	0.0%
Women's Basketball Aux.	25400	1,500	1,500	-	0.0%
Men's Soccer Auxiliary	25500	1,500	1,500	1,050	70.0%
Women's Soccer Auxiliary	25600	1,500	1,500	1,050	70.0%
Men's Basketball	26000	-	-	1,477	0.0%
Women's Basketball	27000	-	-	1,383	0.0%
Soccer	28000	-	-	538	0.0%
		<u>1,153,908</u>	<u>1,190,008</u>	<u>112,810</u>	<u>9.5%</u>
Housing [Activity 35]					
Revenue / Disbursements	03000	1,171,990	1,171,990	153,604	13.1%
Married Student Housing	41001	64,800	64,800	4,519	7.0%
Faculty Housing	42001	38,000	38,000	3,391	8.9%
Student Apartments	43001	478,772	478,772	155,606	32.5%
OMA House	85000	4,000	4,000	1,199	30.0%
		<u>1,757,562</u>	<u>1,757,562</u>	<u>318,319</u>	<u>18.1%</u>
Auxiliary Funds [Activity 45]					
KRSC General	32000	40,452	43,909	21,352	48.6%
Bit by Bit Program	33001	172,073	172,073	46,278	26.9%
Food Service	40001-40300	386,128	309,128	66,817	21.6%
RSU Child Development	50001	225,047	225,047	61,375	27.3%
KRSC Radio	56001	40,031	49,081	4,028	8.2%
General Auxiliary	80000	84,000	84,000	4,069	4.8%
Bookstore	80011	220,000	220,000	102	0.0%
Vending	80021	40,000	40,000	10,750	26.9%

Rogers State University
Schedule of Cash Balances
For the Period July 1, 2007 through September 30, 2007

Schedule 4

<u>Fund/Source of Cash</u>	<u>Balance</u>
<i>Education & General, Part I</i>	<u>8,170,541</u>
<i>Education & General, Part II</i>	<u>923,160</u>
note: amount represents unspent balance of grants & sponsored programs	
<i>Plant Funds</i>	
Section 13 Offset:	<u>965,841</u>
note: from this balance, \$278,440 has been allocated to specific capital projects	
Bond Reserve:	
Cash with Trustee	157,000
Less: Required Reserve	<u>(157,000)</u>
	<u>-</u>
<i>OCIA 2006 Capital Improvement Bond Issue</i>	<u>6,719,854</u>
<i>ODFA Master Lease 2006A</i>	-
<i>ODFA Master Lease 2006B</i>	<u>3,533</u>
<i>Auxiliary Enterprises</i>	<u>3,238,172</u>

Sale of Equipment	80025	-	-	-	0.0%
Motor Pool	80050	135,000	135,000	43,722	32.4%
Building Rentals	82000	1,000	1,000	-	0.0%
Telecommunications	83000	190,000	190,000	40,579	21.4%
Administrative Services	84220	553,403	553,403	116,926	21.1%
B'ville REDA Bldg	86000	658,453	658,453	132,727	20.2%
B'ville Construction Acct	86500	-	-	-	0.0%
		<u>2,745,588</u>	<u>2,681,094</u>	<u>548,725</u>	<u>20.5%</u>
Grants [Activity 55]					
Maurice Meyer Lectureship		-	-	-	0.0%
		<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Student Fees & Cont Ed [Activity 75 & 85]					
Health Science	70001-70021	46,000	46,000	21,106	45.9%
Library	70061	400	400	7	1.8%
Continuing Education	60000-60030	36,734	36,834	### 4,153	11.3%
		<u>83,134</u>	<u>83,234</u>	<u>25,266</u>	<u>30.4%</u>
Internal Account [Activity 65]					
Student Loans FY07	02001	469,000	469,000	469,130	100.0%
Student Loans FY 08	02001	7,000,000	7,000,000	4,008,396	57.3%
Scholarships	02011	-	-	14,216	0.0%
Recoveries	02002	-	-	-	-
Agency Fund	00000	-	-	103,504	-
Student Activity Funds	act 95	22,905	26,558	8,875	33.4%
		<u>7,491,905</u>	<u>7,495,558</u>	<u>4,604,121</u>	<u>61.4%</u>
Subtotal - Fund 2 Expenditures		<u>13,232,097</u>	<u>13,207,457</u>	<u>5,609,241</u>	<u>42.5%</u>
700 Fund Restricted Accts [Fund 3 Auxiliaries]					
PELL		4,000,000	4,000,000	2,092,010	52.3%
ACG		-	-	-	0.0%
SMG		-	-	-	0.0%
SEOG		-	110,115	36,250	32.9%
OTAG		610,000	610,000	274,556	45.0%
Stud Support Svcs Aux		10,550	10,550	10,550	100.0%
Math/Science Aux		72,577	66,077	60,443	91.5%
Upward Bound Aux		41,796	26,896	25,711	95.6%
		<u>4,734,923</u>	<u>4,823,638</u>	<u>2,499,520</u>	<u>51.8%</u>
Total Budgeted Expenditures - Auxiliary		<u>17,967,020</u>	<u>18,031,094</u>	<u>8,108,761</u>	<u>45.0%</u>

Maurice Meyer	22010	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
Other Student Fees & Cont Ed [Activity 75&85]					
Health Science	70000-70021	46,000	46,000	22,952	49.9%
Library	70061	400	400	100	25.0%
Student Services UPA	70051	-	-	-	0.0%
Continuing Education	60000-60030	34,550	34,550	10,725	31.0%
		<u>80,950</u>	<u>80,950</u>	<u>33,777</u>	<u>41.7%</u>
Internal Account [Activity 65]					
Student Loans FY07	02001	469,000	469,000	467,942	99.8%
Student Loans FY08	02001	7,000,000	7,000,000	4,052,868	57.9%
Scholarships	02011	-	-	-	0.0%
Recoveries	02002	-	-	1,587	0.0%
Agency Fund	00000	-	-	1,672	0.0%
Student Activity/Club Funds	act 95	840	4,920	4,920	100.0%
		<u>7,469,840</u>	<u>7,473,920</u>	<u>4,528,989</u>	<u>60.6%</u>
Subtotal - Fund 2 Revenue		<u>13,415,133</u>	<u>13,472,119</u>	<u>6,303,494</u>	<u>46.8%</u>
700 Fund Restricted Accts [Fund 3 Auxiliaries]					
PELL		4,000,000	4,000,000	2,080,908	52.0%
ACG		-	-	-	0.0%
SMG		-	-	-	0.0%
OTAG		610,000	610,000	276,500	45.3%
SEOG		110,115	110,115	36,250	32.9%
Stud Support Svcs Aux		10,550	10,550	10,550	100.0%
Math/Science Aux		72,576	72,576	60,443	83.3%
Upward Bound Aux		41,796	41,796	25,711	61.5%
		<u>4,845,037</u>	<u>4,845,037</u>	<u>2,490,362</u>	<u>51.4%</u>
Total Budgeted Revenue - Auxiliary		<u>\$ 18,260,169</u>	<u>\$ 18,317,156</u>	<u>\$ 8,793,856</u>	<u>48.0%</u>

Academic Calendar - Course Deviations - College of Nursing

Summer 2008

Course HEGIS Code	Course Prefix & Number	Course Title	Inclusive Date	Target Audience
1203	Nurs 3025	Clinical Nursing I	June 2-August 8, 2008	OKC and Tulsa Nursing Students
1203	Nurs 3034	Human Experience in Health	July 1 - August 8, 2008	OKC and Tulsa Nursing Students
1203	Nurs 5924	Leader & Scholarship Nrsg Educ (Accl MS Educ)	July 1 - August 31, 2008	OKC Nursing Students

Fall 2008

Course HEGIS Code	Course Prefix & Number	Course Title	Inclusive Date	Target Audience
1203	Nurs 5990	Special Studies Elective (Accl MS Educ)	Dec. 1 - 31, 2008	OKC Nursing Students

Spring 2009

Course HEGIS Code	Course Prefix	Course Title	Inclusive Date	Target Audience
1203	Nurs 5033	Nursing Research (Accl MS Education)	May 1-31, 2009	OKC Nursing Students
1203	Nurs 5253	Facilitating Learning in Nrsg (Accl MS Educ)	Jan. 1 - Feb. 28, 2009	OKC Nursing Students

University of Oklahoma – Norman Campus
Approved Course Changes – October 2, 2007

COURSE DELETIONS

Price College of Business

MKT 3113 Marketing Management

College of Engineering

ECE 2213 Introduction to Digital Design

ECE 2772 Electrical Engineering Laboratory I

ECE 3772 Electrical Engineering Laboratory II

ECE 3872 Electrical Engineering Laboratory III

COURSE CHANGES

College of Arts and Sciences

ZOO 4462 Limnology (old) Change title, course
ZOO 4463 Ecology of Lakes (new) number and credit hours

ZOO 4472 Limnology Laboratory (old) Change title, course
ZOO 4471 Ecology of Lakes Laboratory (new) number and credit hours

College of Atmospheric and Geographic Sciences

AGSC 2014 The Earth System Add crosslisting

Price College of Business

ACCT 4543 Auditing Change prerequisite

MKT 3323 Purchasing and Buyer Behavior Change prerequisite

SCM 3323 Purchasing and Buyer Behavior Change prerequisite

SCM 4323 Supply Chain Management Change prerequisite

College of Earth and Energy

P E 3022 Technical Communications Change Gen Ed

P E 3223 Fluid Mechanics Change prerequisite

College of Education

EDS 3003 Schools in American Cultures Change prerequisite

EDSP 3054 Understanding and Accommodating Students
with Exceptionalities Change prerequisite

EIPT 3043 Learning with Educational Technologies Change prerequisite

EIPT 3473 Educational Psychology of Childhood and Change prerequisite

Adolescence

EIPT 3483 Cognition, Motivation, and Classroom Management for Teachers Change prerequisite

ILAC 5133 Creative Expression (old) Change title

ILAC 5133 Multicultural Art Education (new)

College of Engineering

CEES 2113 Statics and Dynamics Add crosslisting

ECE 2713 Digital Signals and Filtering Change prerequisite and description

ECE 2723 Electrical Circuits I Change description

ECE 3223 Microprocessor System Design Change prerequisite and description

ECE G5063 Computer Vision (old) Change title

ECE G5063 Pattern Recognition and Computer Vision (new)

ECE G5223 Stochastic Signal Processing (old) Change title, prerequisite and description

ECE G5223 Estimation and Identification (new)

ECE G5973 Special Topics in Electrical Engineering (old) Change title

ECE G5973 Special Topics in Electrical and Computer Engineering (new)

ECE G6973 Advanced Topics in Electrical Engineering (old) Change title

ECE G6973 Advanced Topics in Electrical and Computer Engineering (new)

NEW COURSES

College of Architecture

ARCH 4173 Cinema and Architecture of the City

ARCH G5173 Cinema and Architecture of the City

College of Arts and Sciences

ZOO 4573 Conservation Genetics

ZOO 4670 Advanced Topics in Limnology

ZOO G5573 Conservation Genetics

ZOO G5670 Advanced Topics in Limnology

Price College of Business

ACCT G5351 Applied Financial Statement Analysis Lab

ACCT G5352 Financial Statement Analysis Theory and Methods

MGT G6963 Seminar in Human Resources Management

MGT G6983 Research Methods and Design

MIS G5682 Business Data Analysis

College of Earth and Energy

GEOL 2014 The Earth System

P E 2113 Statics and Dynamics

College of Education

EDRG 5444 Practicum in Reading Education

College of Engineering

CEES 4993 Design of Building Systems

Graduate College

GRAD G6980 Research for Doctors Dissertation

University of Oklahoma – Norman Campus
Approved Course Changes – October 2, 2007

COURSE CHANGES

College of Engineering

CEES	5333	Foundation Engineering (old)	Change course number and prerequisite
CEES	4333	Foundation Engineering (new)	
ECE	3793	Signals and Systems	Change prerequisite and description
ECE	3813	Introductory Electronics	Change prerequisite
ECE	4773	Laboratory (Special Topics)	Delete graduate credit
ECE	4823	Engineering Principles of the Human Body	Change prerequisite
ECE	5163	Generation Resource Scheduling and Portfolio Optimization	Change prerequisite
ECE	6813	Advanced Topics in Biomedical Engineering	Change prerequisite
TCOM	5223	Optical Systems and Networks (old)	Change prerequisite; add crosslisting
TCOM	5223	Optical Systems and Networks (Crosslisted with Electrical and Computer Engineering 5573) (new)	
TCOM	5253	Computer and Communications Security (old)	Change course number and prerequisite; add crosslisting
TCOM	5563	Computer and Communications Security (Crosslisted with Electrical and Computer) (new)	
TCOM	5272	Telecommunications Laboratory	Change prerequisite
TCOM	5113	Telecommunications Industry Overview (old)	Change course number

TCOM	5533	Telecommunications Industry Overview (Crosslisted with Electrical and Computer Engineering 5533) (new)	and prerequisite
TCOM	5553	Telecommunications Technology (Crosslisted with Electrical and Computer Engineering 5553)	Add crosslisting; change prerequisite

Weitzenhoffer Family College of Fine Arts

MUTH	4863	Advanced Orchestration	Add slashlisting
MUTH	6833	Analysis of Twentieth-Century Music (old)	Add slashlisting
MUTH	5833	Analysis of Twentieth-Century Music (new)	

NEW COURSES

College of Architecture

ID	3743	Construction Drawing and Detailing for Interiors	
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College of Arts and Sciences

COMM	5323	Advanced Qualitative Research	
S WK	5223	Ethiopian Social Welfare Issues	

College of Atmospheric and Geographic Sciences

AGSC	1013	Interdisciplinary Perspectives on Extreme Weather and Climate	
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College of Education

EDSS	5043	Analysis of Teaching and Learning	
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College of Engineering

ECE	5533	Telecommunications Industry Overview (Crosslisted with Telecommunications 5533)	
ECE	5553	Telecommunications Technology (Crosslisted with Telecommunications 5533)	
ECE	5563	Computer and Communications Security (Crosslisted with Telecommunications 5563)	
ECE	5573	Optical Systems and Networks (Crosslisted with Telecommunications 5583)	
ECE	5583	Information Theory (Crosslisted with Telecommunications 5583)	
ECE	5593	Free Space Optics in Telecommunication Networking (Crosslisted with Telecommunications 5593)	
TCOM	5583	Information Theory (Crosslisted with Electrical and Computer Engineering 5583)	

TCOM 5593 Free Space Optics in Telecommunication
Networking (Crosslisted with Electrical and
Computer Engineering 5593)

Weitzenhoffer Family College of Fine Arts

MUTH 5813 Introduction to Schenkerian Analysis
MUTH 5823 Pedagogy of Music Theory
MUTH 5843 History of Western Music Theory
MUTH 5853 Music of Bartok, Prokofiev, Chicago
MUTH 5863 Advanced Orchestration (Slashlisted with 4863)
MUTH 5873 Theory and Analysis of Rock Music
MUTH 5883 Analysis of Tonal Music

College of Liberal Studies

LSTD 5163 Cross-Cultural Health Issues in Interprofessional
Human and Health Services

For the Norman Campus:

<u>Firm Name</u>	<u>Date Initiated</u>	<u>Work Performed</u>	<u>Fee</u>
Cardinal Engineering, Inc. Norman	May 8, 2007	Topographic and Design Survey (Mitchell Baseball Park and Softball Indoor Practice Facilities)	\$3,900
		Topographic and Design Survey (Physical Plant Shop Facilities)	5,300
Kirkpatrick Forest Curtis PC Oklahoma City	December 12, 2006	Severe Weather Refuge Study Phase II	9,900
Smith Roberts Baldischwiler, LLC Oklahoma City	March 5, 2007	Topographic Survey (University Research Campus Signage)	3,000
	June 14, 2007	Topographic and Design Survey (Collings Hall Addition and Renovation)	3,600
Studio Architecture, PC Oklahoma City	September 7, 2007	Architectural Programming, Cost Estimating and Concept Graphics (Sooner Center Housing)	12,250
The Benham Companies, LLC Oklahoma City	June 12, 2007	Architectural Concept and Renderings (Sarkeys Energy Center, Three First Floor Laboratories)	7,900
The McKinney Partnership Architects, P.C. Norman	October 24, 2006	Conceptual Planning (Multi-Tenant Light Industrial Building(s))	17,875
	February 13, 2007	LEED Assessment (Multi-Tenant Office Facility No. 2)	4,000
	February 14, 2007	Graphic Master Plan Update (University Research Campus)	1,200
Triad Design Group Oklahoma City	June 6, 2006	Master Plan Update (Mitchell Baseball Park)	20,000

For the Health Sciences Center, Oklahoma City:

JHBR Architects Oklahoma City	May 6, 2006	Design, Construction Documents, Construction Administration (North Pavilion Remodel for Pediatrics Critical Care Faculty Support Space)	24,954
Smith Roberts Baldischwiler, LLC Oklahoma City	June 5, 2007	Property Boundary Survey (Happy Foods Property)	1,200
	July 26, 2007	Topographic and Design Survey (Dental Faculty Practice Facility)	3,500

August 8, 2007	Topographic Survey (Landscape Storage Facility)	2,000
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For the Schusterman Center and Sheridan Campus, Tulsa:

Cyntergy LLC Tulsa	November 3, 2006	Programming, Schematic Design and Cost Estimating (Schusterman Center 1C, Interdisciplinary Clinical Skills Simulation Center)	28,000
J. W. McSorley Architect, P.C. Tulsa	December 9, 2006	Site Evaluation and Conceptual Site Plans (North Tulsa Clinic)	21,488
Kinslow, Keith & Todd, Inc. Tulsa	November 3, 2006	Programming, Schematic Design, Design Development, Construction Documents (Hillcrest OU Physicians Family Medicine Center, OB/GYN Clinic)	50,812
	March 15, 2007	Programming, Schematic Design, Design Development, Construction Documents, Construction Administration (Schusterman Center Bldg 4W, Faculty Offices Remodel)	24,698

CUMULATIVE TOTAL PROFESSIONAL FEES FOR WORK
COMPLETED BY ON-CALLS THROUGH THE FIRST QUARTER
OF FISCAL YEAR 2007-2008

For the Norman Campus:

<u>Firm Name</u>	<u>Total Fees</u>
Cardinal Engineering, Inc., Norman	\$9,200
Kirkpatrick Forest Curtis PC, Oklahoma City	9,900
Smith Roberts Baldischwiler, LLC, Oklahoma City	6,600
Studio Architecture, PC, Oklahoma City	12,250
The Benham Companies, LLC, Oklahoma City	7,900
The McKinney Partnership Architects, P.C., Norman	23,075
Triad Design Group, Oklahoma City	<u>20,000</u>
Total, Norman Campus	\$88,925

For the Health Sciences Center, Oklahoma City:

<u>Firm Name</u>	<u>Total Fees</u>
JHBR Architects, Oklahoma City	24,954
Smith Roberts Baldischwiler, LLC, Oklahoma City	<u>6,700</u>
Total, Health Sciences Center, Oklahoma City	\$31,654

For the Schusterman Center and Sheridan Campus, Tulsa:

<u>Firm Name</u>	<u>Total Fees</u>
Cyntergy LLC, Tulsa	28,000
J. W. McSorley Architect, P.C., Tulsa	21,488
Kinslow, Keith & Todd, Inc., Tulsa	<u>75,510</u>
Total, Schusterman Center and Sheridan Campus, Tulsa	\$124,998

Total, All Campuses	<u>\$245,577</u>
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QUARTERLY REPORT OF PURCHASES – ALL
July 1, 2007 through September 30, 2007

<u>Item</u>	<u>Description</u>	<u>Campus- Department</u>	<u>Vendor</u>	<u>Award Amount</u>	<u>Explanation/ Justification</u>
I. PURCHASE OBLIGATIONS FROM \$50,000 TO \$125,000					
Norman Campus					
1	Service	Department of Athletics	Cingular Wireless	60,631	Cell Phones.
2	Furniture	Department of Athletics	L&M Office Furniture	58,528	Furniture for Compliance office.
3	Service	Physical Plant	Kone, Inc.	75,000	Elevator inspections.
4	Supply	Department of Athletics	Alert Services	120,000	Medical supplies.
5	Service	Department of Athletics	Bill Veazey's Party Store	75,000	Rental of tables and chairs for game days.
6	Furniture	Department of Athletics	Scott Rice	63,650	Furniture for Football offices.
7	Software	Information Technology	NTI Group, Inc.	106,652	Emergency communication system.
8	Service	Physical Plant	Express Personnel Services	100,000	Temporary custodial and housekeeping service.
9	Supply	Physical Plant	Paul Penley Oil, Co., Inc.	75,000	Diesel fuel.
10	Furniture	Office of Admission and Records	Copelin's Office Center, Inc.	84,986	Furniture.
11	Supply	Physical Plant	Rexel, Inc.	79,016	Electrical supplies.
12	Service	Physical Plant	Tradesmen, Intl.	100,000	Technical skilled labor.
13	Service	University Development	Quadriga Art, Inc.	88,845	Direct mailing service.

14	Service	Department of Athletics	Transcript Press, LLC	69,842	Printing.
15	Service	Department of Athletics	Paciolan Systems	100,000	Ticket software licensing and maintenance.
16	Service	Bizzell Library	Sooner Security of Norman	84,396	Security service.
17	Service	Department of Athletics	Visual Image Advertising	108,000	Sports video production.
18	Service	Department of Athletics	Paciolan Systems, Inc.	100,000	Service fees for online ticketing.
19	Equipment	Geology & Geophysics	Nikon Instruments, Inc.	64,392	Microscopes.
20	Service	Department of Athletics	Oklahoma Power Wash, Inc.	85,103	Power washing.
21	Service	Jimmie Austin Golf Course	CGC, LLC.	87,263	Reconstruction of golf course greens.
22	Service	Jimmie Austin Golf Course	CGC, LLC.	114,888	Construction of golf course bunkers.
23	Equipment	Physical Plant	C.L. Boyd, Inc.	74,371	Backhoe loader.
24	Lease	College of Continuing Education	Xerox Corporation Card Center	70,020	Copier.
25	Supply	Architectural and Engineering Services	J and B Graphics	72,267	Signage for the University Research Campus.
26	Service	National Resource Center for Youth Services	Ridgecrest Conference Center	62,340	Support for the Youth Partnership Academy.
27	Service	Department of Athletics	Jani-King of Oklahoma City	98,000	Cleaning of football press box, suites and club level.
28	Service	Department of Athletics	Express Personnel Services	89,000	Temporary service in support of events.

29	Service	Bursar's Office	Educational Computer Systems, Inc.	100,000	Billing and collection service.
30	Service	University Libraries	Greater Western Library Alliance	120,000	Electronic database.
31	Supply	Jimmie Austin Golf Course	Caylor Sports Sands	102,200	Sand for bunkers.
32	Vehicle	Fleet Services	Hudiburg Auto Group Chevrolet	93,420	Vehicle acquisition/replacement.
33	Furniture	Office of Admissions & Records	Scott Rice	57,262	Panels and sliding doors.
34	Equipment	Anthropology Department	VWR International	52,183	Lab.
35	Service	National Conference Logistics Center	Cam Printing and Copy Center	50,739	Printed materials for presentations.
36	Lease	Printing Services	Pitney Bowes	65,000	Mailing equipment and maintenance.
37	Service	Department of Athletics	McBride Electric	95,750	Scoreboard equipment.
38	Service	Department of Athletics	Landers Window & Exterior	50,970	Window cleaning.
39	Equipment	Information Technology	Vion Corporation	120,000	Storage hardware upgrade.
40	Service	Fleet Services	Wright Express	100,000	Fuel.
41	Vehicle	Physical Plant	Riverside Ford	70,700	Vehicle acquisition/replacement.
42	Service	Health Sciences Center Oral Pathology	VW Consulting Services, Inc.	60,149	Billing service.

43	Service	Department of Family Medicine	Digital Transcription System, Inc.	70,000	Transcription service.
44	Service	Educational Development and Support	Fallon Mortuary Service, Inc.	76,577	Embalming and transportation service.
45	Service	Site Support	Enterprise Rent-A-Car	79,706	Vehicle leasing.
46	Supply	Comparative Medicine	Harlan Tekland	77,096	Provender.
47	Service	Office of the Provost	Gideon Taylor	58,922	Support and maintenance of personnel action system.
48	Service	Pathology	CompOne Services, LTD	117,022	Billing service.
49	Service	Information Technology	Total Site Solutions	111,455	Professional support for Datacenter.
50	Service	Academic Technology	Apply Yourself, Inc.	55,600	Subscriptions.
51	Service	OU Physicians	Myriad Systems, Inc.	95,792	Statement processing service.
52	Service	Department of Family Medicine	Mediclaim, Services, Inc	90,000	Billing service.
53	Service	Department of Urology	Stenommed, Inc.	85,500	Transcription service.
54	Service	Site Support	Enterprise Rent-A-Car	60,000	Vehicle leasing.
55	Supply	Site Support	Paul Penley Oil Co., Inc.	108,000	Fuel.
56	Service	Site Support	Otis Elevator Company	124,239	Elevator repair and maintenance.
57	Software	OU Physicians	Televox Software, Inc.	60,000	Scheduling software.
58	Service	Department of Cardiology	Stenommed, Inc.	65,000	Transcription service.

59	Service	OU Physicians	Hologic, Inc.	90,000	Equipment maintenance.
60	Service	Educational Development and Support	Hibbs Funeral Home	70,000	Embalming and transportation service.
61	Service	College of Medicine, Deans Office	Guardian Life Insurance Co.	69,750	Disability insurance for medical students.
62	Service	Department of Radiological Sciences	Templeton Readings, LLC	124,000	Radiology service.
63	Equipment	Information Technology	AT&T DataComm	88,143	Hardware.
64	Service	Obstetrics and Gynecology	GE Healthcare Financial Services	52,974	Ultra-sound lease.
65	Service	Information Technology	Avaya, Inc.	95,000	Telecom equipment maintenance.
66	Service	OU Physicians	Caremedic Systems, Inc.	64,071	Imaging system.
67	Supply	George Nigh Rehabilitation Center	U.S. FoodService, Inc.	75,000	Food for patients.
68	Service	Office of Human Resources	Hireright, Inc.	60,000	Background checking service
69	Service	Family Medical Center	Digital Transcription Systems, Inc.	60,000	Transcription service.
70	Service	Family Medical Center	Timeline Recruiting	55,000	Faculty recruitment service.
71	Supply	Comparative Medicine	Harlan Tekland	60,800	Provender.
72	Service	Office of Human Resources	Segal Company	70,500	Professional support for employee benefits.

73	Service	Site Support	J and S Stabilization, Inc.	111,266	Parking lot maintenance.
74	Lease	Department of Medicine	Scanco USA, Inc.	66,000	Scanner.
75	Service	Orthopedic Surgery	Stenomed, Inc.	53,000	Transcription service.
76	Service	Information Technology	AT&T DataComm	56,900	Equipment maintenance.
77	Supply	OU Physicians	Imagenation Promotional Group, Inc.	90,000	Outreach and marketing materials.
78	Equipment	Department of Neurology	Viasys Neurocare, Inc.	55,672	Electroencephalogram.
79	Equipment	Neurosurgery	Viasys Neurocare, Inc.	91,641	Research equipment.
80	Service	OU Physicians	Press Ganey Associates, Inc.	84,000	Patient satisfaction survey service.
81	Equipment	Obstetrics and Gynecology	GE Healthcare IITS USA Corp.	124,900	Ultra-sound system.
82	Equipment	Biochemistry and Molecular Biology	ISS, Inc.	71,290	Spectrofluorometer.
Schusterman Center					
83	Service	Department of Operations	Trugreen Landcare	87,024	Landscaping support.
84	Service	Department of Operations	Sourceone Management Services, LLC	119,972	Facility cleaning.
85	Service	Department of Surgery	Business Imaging Systems, Inc.	60,000	Medical records imaging.
86	Furniture	Medical Informatics	L&M Office Furniture	63,343	Office furniture.
87	Equipment	Department of Operations	Oil Capital Electric, LLC	105,500	Transformer.

II. SOLE SOURCE PROCUREMENTS FROM \$50,000 TO \$125,000
 Competition Not Applicable

Norman Campus

88	Service	Office of Public Affairs	The Oklahoman	75,000	Advertising.
89	Service	Office of Human Resources	The Oklahoman	64,000	Advertising.
90	Service	Physical Plant	Tec An, Inc.	85,000	Material testing service.
91	Lease	Real Estate	Tecumseh Road Building No. One, LLC.	111,800	Space lease.
92	Lease	College of Continuing Education – Advanced Programs	Charles E. Smith, Co.	53,000	Space lease.
93	Software	Information Technology	Transend Corporation	56,700	Software license and maintenance.
94	Service	Information Technology	Microsoft, Inc.	57,160	Renewal of Microsoft support.
95	Service	Administrative Affairs	Norman Economic Development Coalition	100,000	Mutual support for economic development.
96	Service	National Resource Center for Youth Services	ETL Institute, Inc.	125,000	Training for instructors.
97	Supply/Equipment	Physical Plant	Chemtreat, Inc.	100,000	Industrial water quality testing and treatment.
98	Equipment	Fleet Services	United Engines, LLC	80,880	Installation of diesel engines.
99	Lease	Real Estate	ASP Street Investments	58,043	Space rental.

100	Equipment	Department of Athletics	Riddell All American Sports Corporation	75,000	Athletic equipment.
101	Service	KGOU Radio	Public Radio International	77,000	Programming.
102	Service	Library	SIRSI Corporation	54,958	Renewal of maintenance support.
103	Software	Information Technology	Desire2Learn	121,680	Renewal of maintenance support.
104	Service	Information Technology	Lucent Technologies	61,090	Subscription.
105	Service	Law Library	West Group	100,000	Subscriptions.
106	Service	Cooperative Institute for Mesonet and Meteorological Studies	SGS, Inc.	99,850	Antenna refurbishment.
107	Equipment	Mewbourne Petroleum and Geological Engineering	MTS System Corporation	60,000	Digital controller and software.
108	Equipment	Geophysics	Physical Acoustics Corporation	51,805	Emissions sensor system.
109	Equipment	Health and Exercise Sciences	Neurocom International, Inc.	59,500	Hardware and software used in offsite study.
110	Equipment	Mechanical, Petroleum and Geology Engineering	Digital Wave Corporation	82,118	Rock fracture propagation system.
111	Service	Printing Services	Fine Arts Engraving Company, Inc.	100,000	Engraving service.
112	Service	Bursar's Office	Myriad System, Inc.	75,000	Statement processing.

113	Software	Information Technology	Seagull Software Systems, Inc.	88,500	Software license and maintenance.
114	Service	College of Continuing Education	Accion Social Comunitaria	108,866	Bilingual technical assistance.
115	Furniture	Sarkey's Energy Center	Steve Callahan Designs	77,862	Furniture.
116	Service	Department of Athletics	Allied Steel Construction Company	90,000	Roof reinforcement.
117	Equipment	Department of Electrical and Computer Engineering	National Instruments	107,629	Aviation parts for tracking devices.
118	Software	Information Technology	Oracle USA, Inc.	61,189	Software license and support.
119	Equipment	School of Geology & Geophysics	Cameca Instruments, Inc.	121,000	Upgrade for electron microbeam analyzer.
120	Service	Administrative Affairs	Alexander and M. Kenzie Consultants	75,000	Legal service.
121	Software	Information Technology	SAS Institute, Inc.	54,964	License renewal.
122	Equipment	Zoology Department	Carl Zeiss, Inc.	118,877	Imaging system.
123	Equipment	Geological Survey Department	Digital Technology Associates, Inc.	70,265	Equipment to measure geological seismic activity.
124	Equipment	Anthropology	Bio Rad Lab, Inc.	50,909	Enzyme reaction analysis equipment.
125	Furniture	Physics and Astronomy	Best Company, Inc.	81,196	Lab casework.
126	Equipment	Information Technology	Sun Microsystems, Inc.	87,523	Hardware, software license and maintenance.

127	Supply	Information Technology	Evergrid, Inc.	101,376	Supplies to support super computer project.
128	Software	Information Technology	Quest Software	91,368	Software for the Student Information System project.
129	Software	Information Technology	Xythos Software, Inc.	123,600	Digital locker suite.
Health Sciences Center					
130	Software	Office of the Provost	Blackboard, Inc	111,100	Software license.
131	Service	Information Technology	Service-Now.com	87,780	Subscription and license.
132	Service	Office of the Provost	Oracle USA, Inc.	91,500	Software upgrade.
133	Service	Information Technology	Oracle Corporation	82,291	Software support.
134	Service	Department of Rehabilitation Sciences	ARH Therapy, Inc.	57,200	Technical assistance for program development.
135	Service	College of Pharmacy	Thomson Micromedex	52,150	Subscription.
136	Software	College of Nursing	Arizona Technology Enterprises	62,500	Online curriculum.
137	Service	College of Nursing	Noreen M Sugrue	60,000	Professional services for health care policy, work, research and activities.
138	Service	Robert Bird Library	Teton Data Systems	111,994	Subscription.
139	Service	Robert Bird Library	Scamel	101,224	Subscription.
140	Supply	O.U. Physicians Breast Institute	Sanarus Medical, Inc.	60,000	Medical equipment.

141	Service	College of Pharmacy	Wolters Kluwer Health, Inc.	78,538	Database.
142	Equipment	Otorhinolaryngology	Kaypentax	51,882	Video recording system.
143	Supply	Competitive Medicine	LGL Animal Care Products, Inc.	97,800	Cages.
144	Service	Obstetrics and Gynecology	Variety Health Center	87,300	Staffing services.
145	Service	Robert M. Bird Library	Elsevier	53,140	Subscription.
146	Service	OU Physicians	Republic Parking System	90,000	Valet parking service.
147	Services	Center on Child Abuse and Neglect	Peters II, Gerald	59,250	Training.
Schusterman Center					
148	Service	Public Affairs	Tulsa World	70,000	Advertising.
149	Service	Information Technology	AT&T Yellow Pages	63,154	Department listings.

QUARTERLY FINANCIAL ANALYSIS
For the three months ended September 30, 2007

EXECUTIVE SUMMARY

Highlights from the Quarterly Financial Analysis (QFA) for the three months ended September 30, 2007 are presented below for information only. For more detailed information, see the QFA report that was provided separately to the Regents prior to the December meeting.

ALL FUNDS, COMBINED

- Total available revenues of \$394.0 million exceeded expenditures of \$369.6 million resulting in a net increase of \$24.4 million.

NORMAN CAMPUS

- Total available revenues of \$232.1 million exceeded expenditures of \$196.5 million, resulting in a net increase of \$35.6 million.
- Education and General revenues of \$136.2 million exceeded expenditures of \$102.0 million, resulting in a net increase of \$34.2 million.
- Auxiliary enterprise revenues of \$36.3 million trailed expenditures of \$37.8 million, resulting in a net decrease of \$1.5 million.
- Service unit revenues of \$23.6 million exceeded expenditures of \$22.1 million, resulting in a net increase of \$1.5 million.
- Regents' Fund revenues of \$4.3 million exceeded expenditures of \$1.3 million, resulting in a net increase of \$3.0 million.
- All Other revenues of \$14.2 million matched expenditures of \$14.2 million.

HEALTH SCIENCES CENTER

- Total available revenues of \$161.8 million trailed expenditures of \$173.1 million, resulting in a net decrease of \$11.3 million.
- Education and General revenues of \$47.5 million exceeded expenditures of \$45.7 million, resulting in a net increase of \$1.8 million.
- Auxiliary enterprise revenues of \$2.2 million exceeded expenditures of \$1.9 million, resulting in a net increase of \$300,000.
- Service unit revenues of \$9.3 million exceeded expenditures of \$8.8 million, resulting in a net increase of \$500,000.
- Professional Practice Plan (PPP) revenues of \$66.7 million trailed expenditures of \$77.8 million, resulting in a net decrease of \$11.1 million.
- All Other revenues of \$6.9 million trailed expenditures of \$7.9 million, resulting in a net decrease of \$1.0 million.

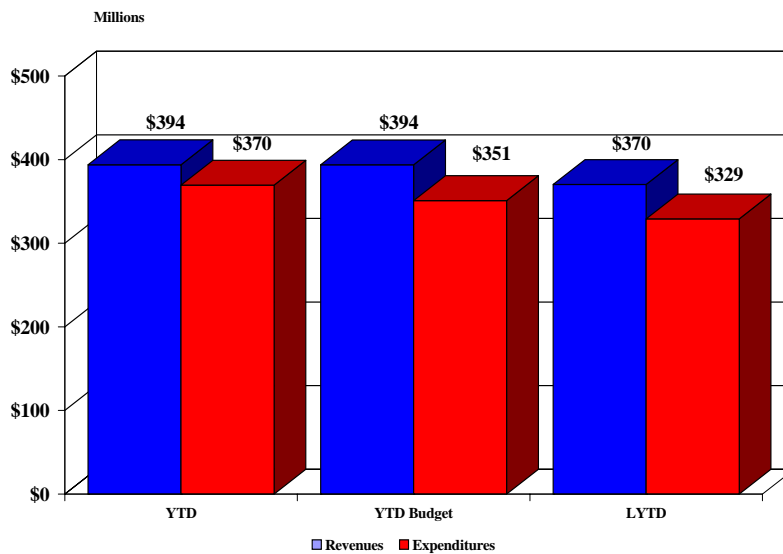
QUARTERLY FINANCIAL ANALYSIS for the three months ended September 30, 2007

EXECUTIVE SUMMARY

(For more detailed information, see the Quarterly Financial Analysis (QFA) report that was provided separately.)

ALL FUNDS, COMBINED

Revenues and prior year carry forward of \$394.0 million (29.1% of budget) exceeded expenditures of \$369.6 million (27.4% of budget) resulting in a net increase of \$24.4 million. [See page 1 of the QFA.]

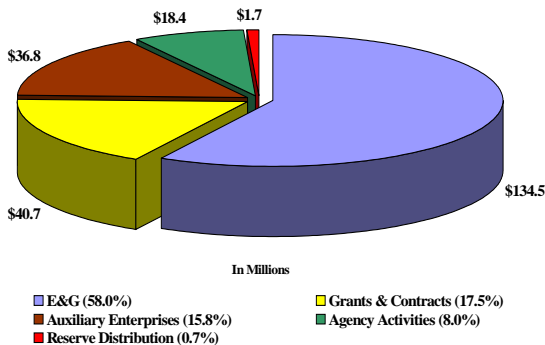


ALL FUNDS, BY CAMPUS

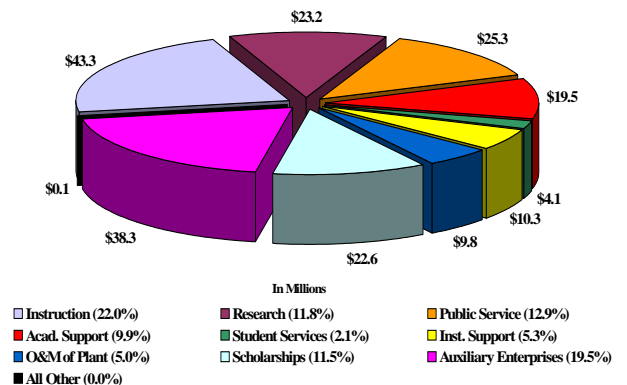
Norman Campus

Revenues and prior year carry forward of \$232.1 million (32.4% of budget) exceeded expenditures of \$196.5 million (27.5% of budget) resulting in a net increase of \$35.6 million. [See page 2 of the QFA.]

Revenues



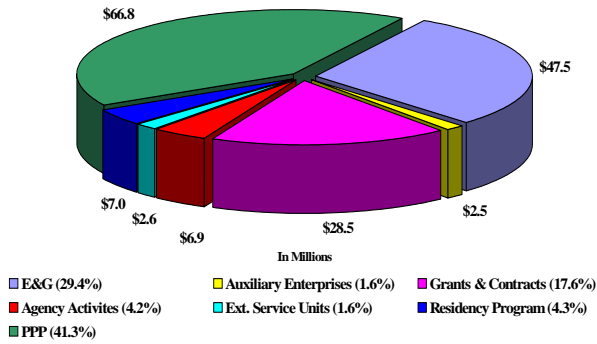
Expenditures



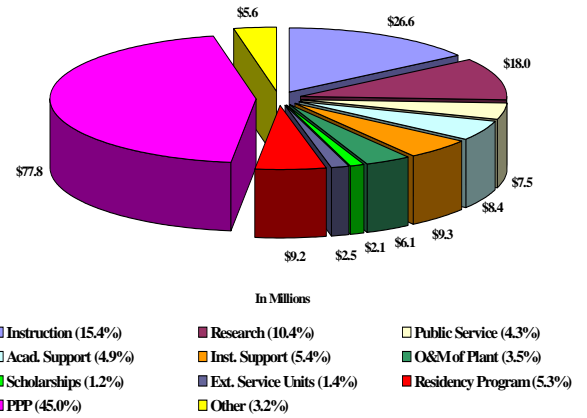
Health Sciences Center

Revenues of \$161.8 million (25.4% of budget) trailed expenditures of \$173.1 million (27.2% of budget) resulting in a net decrease of \$11.3 million. [See page 9 of the QFA.]

Revenues



Expenditures

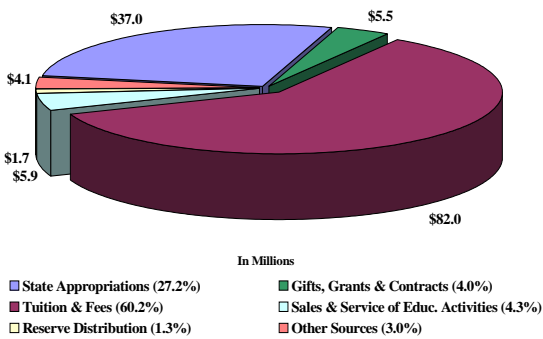


EDUCATIONAL & GENERAL

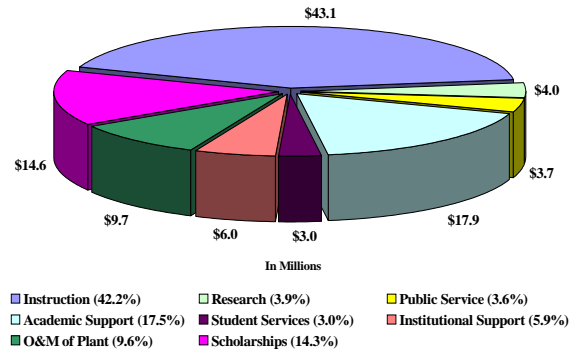
Norman Campus

Revenues and prior year carry forward of \$136.2 million (35.5% of budget) exceeded expenditures of \$102.0 million (26.6% of budget) resulting in a net increase of \$34.2 million. [See page 3 of the QFA.]

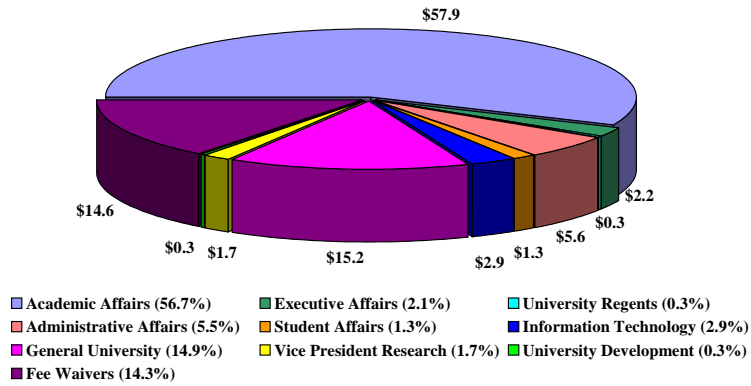
Revenues



Expenditures By Function



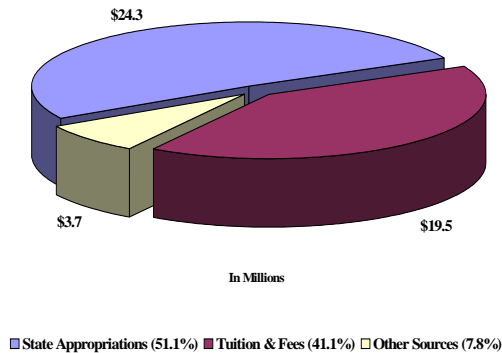
Expenditures by Organizational Area



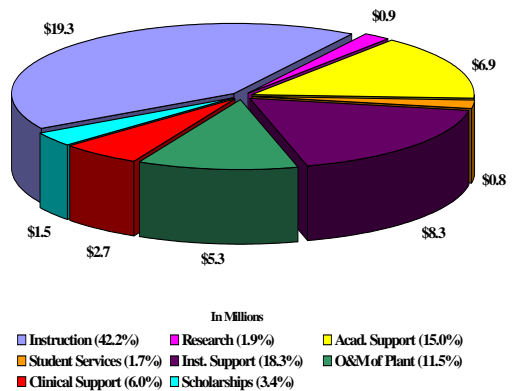
Health Sciences Center

Revenues of \$47.5 million (27.8% of budget) exceeded expenditures of \$45.7 million (26.8% of budget) resulting in a net increase of \$1.8 million. [See page 10 of the QFA.]

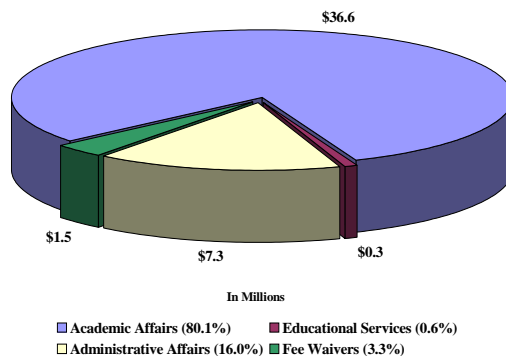
Revenues



Expenditures by Function



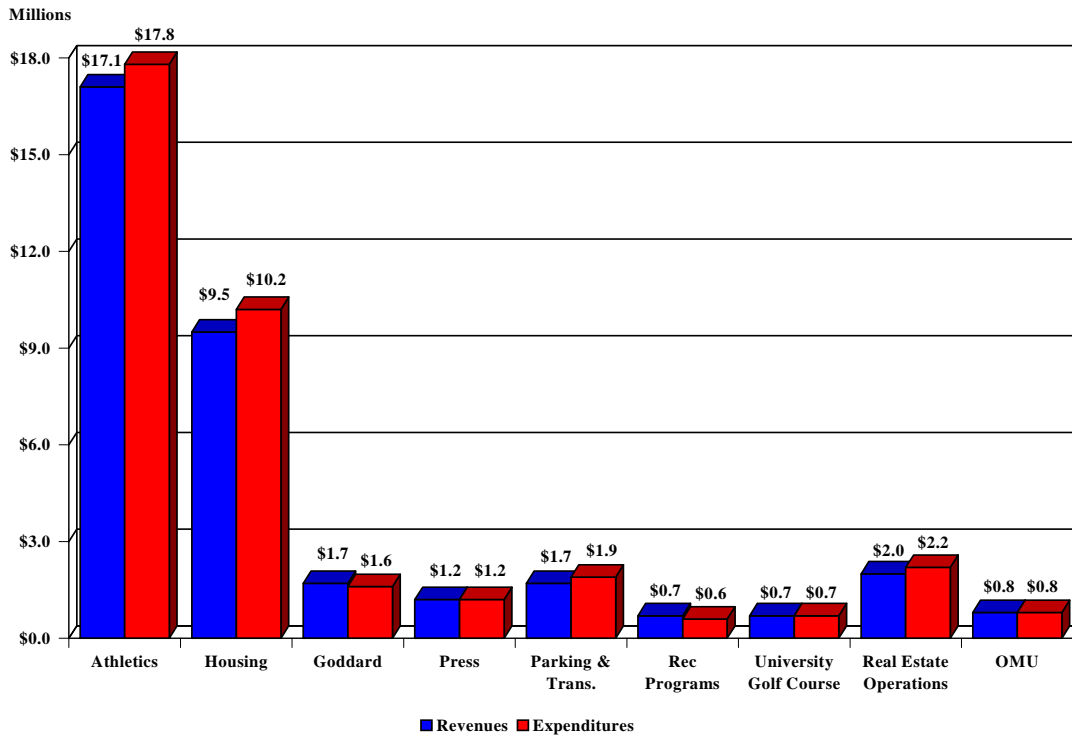
Expenditures by Organizational Area



AUXILIARY ENTERPRISES

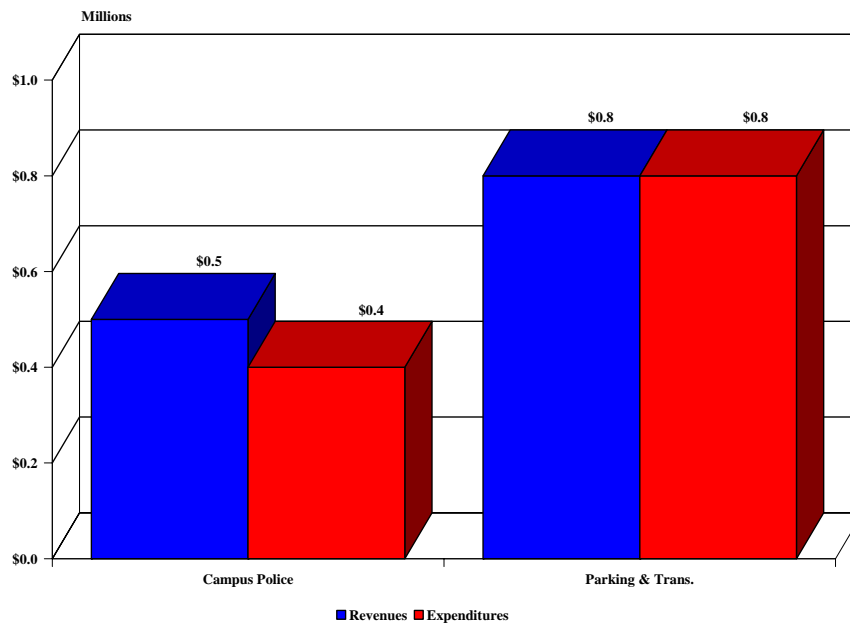
Revenues and expenditures for major auxiliary enterprises (year-to-date revenues of \$500,000 or more) are detailed below. [See page 5 of the QFA.]

Norman



Health Sciences Center

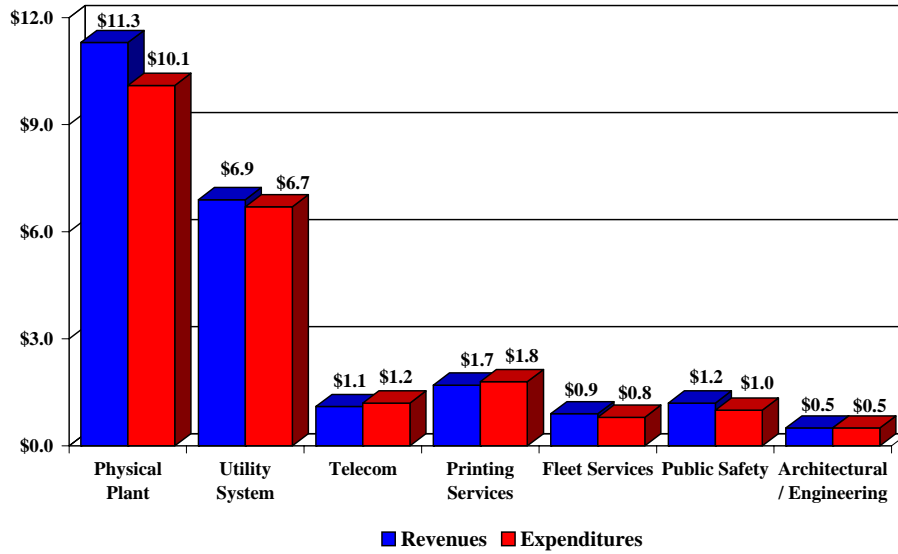
[See page 12 of the QFA.]



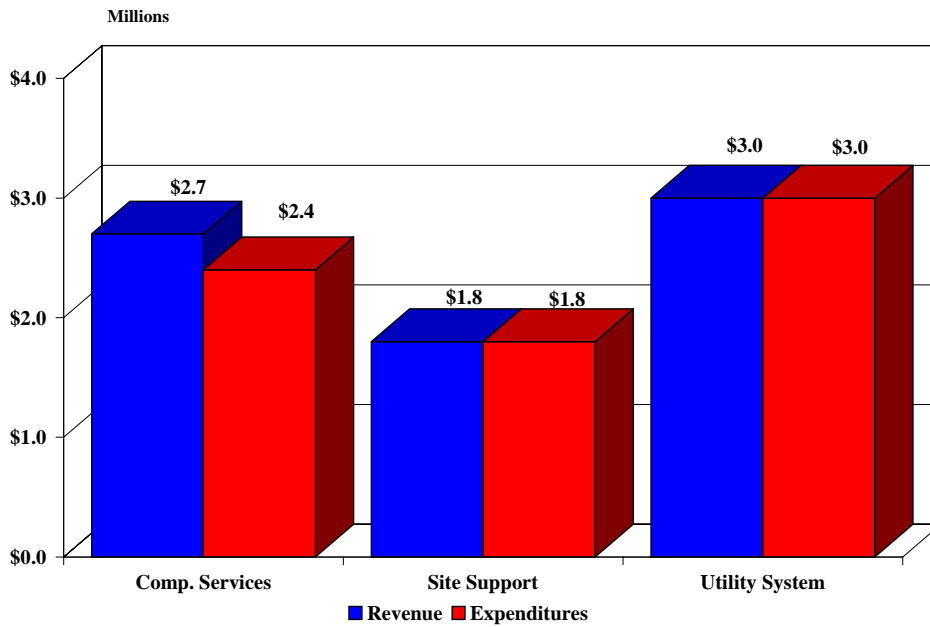
SERVICE UNITS

Revenues and expenditures for major service units (year-to-date revenues of \$500,000 or more) are detailed below.

Norman [See page 6 of the QFA.]



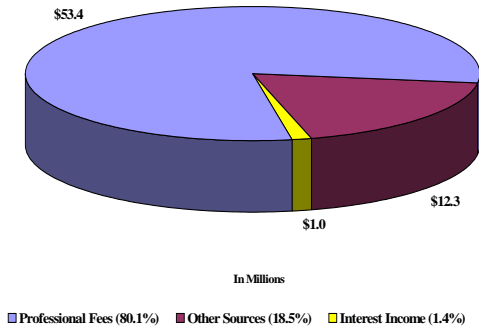
Health Sciences Center [See page 13 of the QFA.]



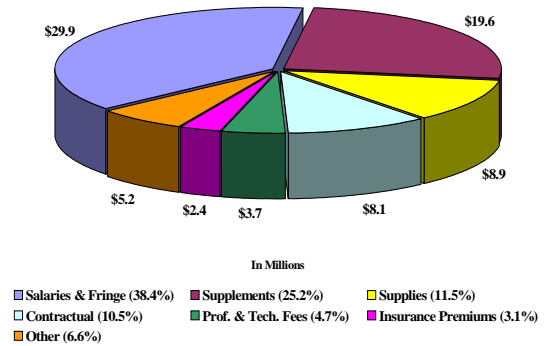
Professional Practice Plan (PPP)

PPP revenues of \$66.7 million (23.9% of current budget) trailed expenditures of \$77.8 million (27.8% of budget) resulting in a net decrease of \$11.1 million. [See page 14 of the QFA.]

Revenues



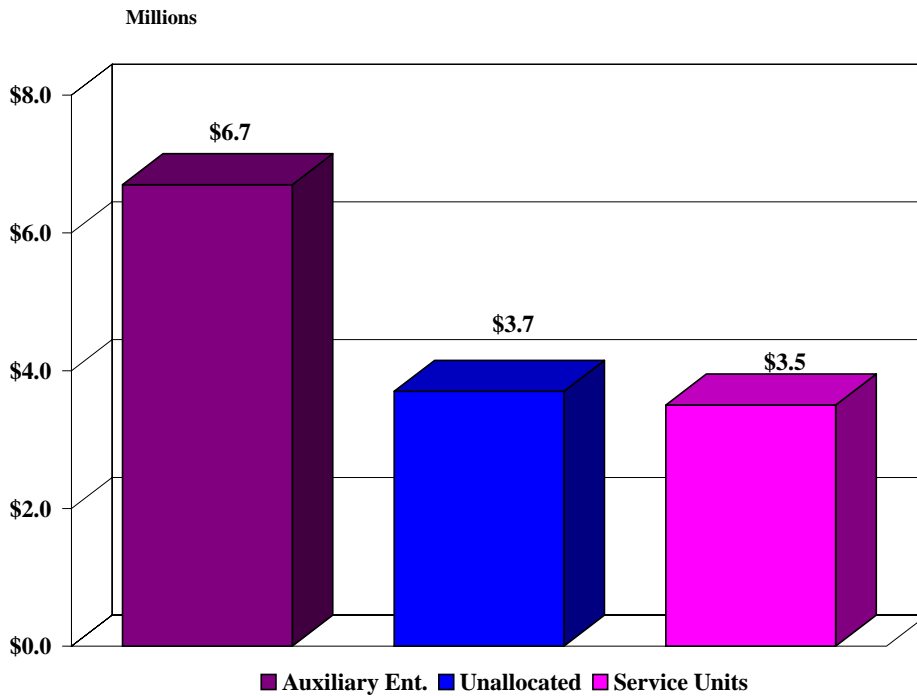
Expenditures



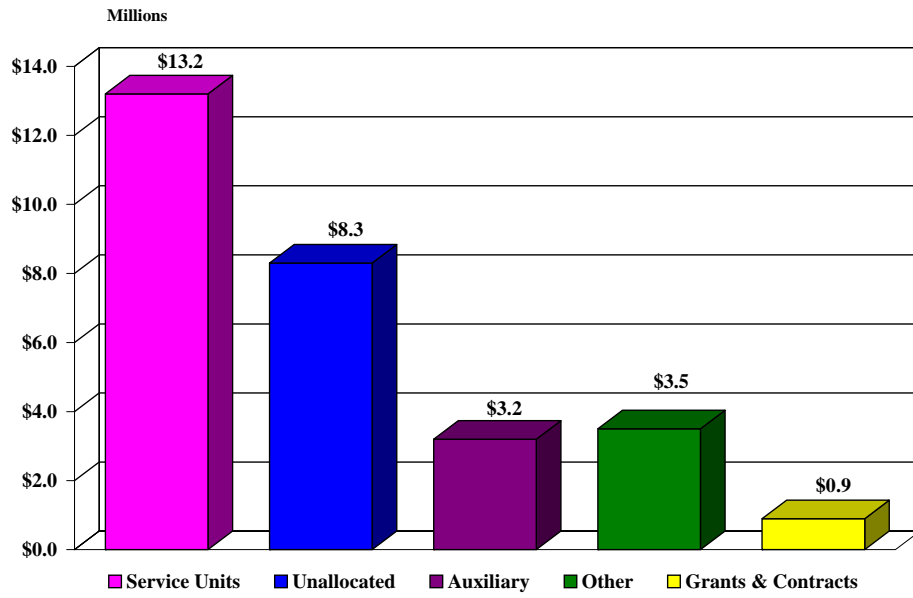
RESERVES

Reserves for the Norman Campus and the Health Sciences Center totaled \$13.9 million and \$29.1 million, respectively, at September 30, 2007. [See page 16 of the QFA.]

Norman Campus



Health Sciences Center



REGENTS' FUND
QUARTERLY FINANCIAL REPORT
September 30, 2007

EXECUTIVE SUMMARY

Highlights from the Regents' Fund Quarterly Financial Report for the three months ended September 30, 2007 are presented below for information only.

ALL FUNDS

- As of June 30, 2007, the Regents' Fund consisted of 212 individual funds with a combined net market value of approximately \$125.3 million, a \$2.96 million (2.4%) increase from June 30, 2007.

CONSOLIDATED INVESTMENT FUND (CIF)

- Cash and investments held by the CIF at September 30, 2007, had a market value of approximately \$79.8 million, a \$1.46 million (1.9%) increase from June 30, 2007. Of the \$79.8 million, \$717,000 was held locally for working capital purposes, and \$79.1 million was managed by Adams Hall Asset Management LLC, Investment Management Fiduciary.
- During the three months ended September 30, 2007, the CIF realized a total return of 2.0%, which trailed the blended benchmark of 2.5% by 50 basis points.
- During the year ended September 30, 2007, the CIF realized a total return of 15.8%, which exceeded the blended benchmark of 14.7% by 110 basis points.

SHORT-TERM INVESTMENT FUND (STIF)

- Cash and investments held by the STIF at September 30, 2007, had a market value of approximately \$43.0 million, a \$432,000 (1.0%) increase from June 30, 2007.
- During the three months ended September 30, 2007, the STIF realized a total return of 1.4%, which matched the 91-day Treasury Bill rate of 1.4%.
- During the year ended September 30, 2007, the STIF realized a total return of 5.1%, which trailed the 91-day Treasury Bill rate of 5.3% by 20 basis points.

REGENTS' FUND
QUARTERLY FINANCIAL REPORT
September 30, 2007

As of September 30, 2007, the Regents' Fund consisted of 212 individual funds. The funds, under the governance of The Board of Regents of The University of Oklahoma, are preserved through investment and spending strategies that provide a balance between reasonable current income and long-term growth. Future growth is needed to offset the impact of inflation and to maintain purchasing power for future generations.

I. Policy Information

- Highlights of the "Statement of Investment Policy" are described below.

Target Asset Allocation

Asset Class	Minimum %	Target %	Maximum %
U.S. Equities	52.5%	57.5%	62.5%
International Equities	7.5%	12.5%	17.5%
Fixed Income	25%	30%	35%
Alternative Investments	0%	0%	5%
Cash Equivalents	0%	0%	5%

Performance Measurement and Objectives

The CIF is a long-term portfolio and should be judged with a long-term perspective. While short-term performance measures are meaningful with respect to due diligence and periodic monitoring of the fund, the performance of the CIF will be judged with the longest time horizon perspective in mind.

Absolute Return Objective - which shall be measured in real (i.e., net of inflation) rate-of-return terms and shall have the longest time horizon for measurement;

The Absolute Return Objective of the CIF is to seek an average total annual return equal to CPI and other costs plus 5%.

Relative Return Objective - which shall be measured as time-weighted rates of return versus market index benchmarks; and,

Comparative Return Objective - which shall measure performance as compared to a universe of similar investment funds.

Rebalancing

It is the University's general policy to rebalance to its target asset allocation on a uniform and timely basis. The method of rebalancing will be based on the "tolerance" rebalancing formula, which generally states that the portfolio will be rebalanced if the target asset allocation goes beyond the stated tolerance for any particular asset class. Management is required to direct the investment manager to rebalance the portfolio within 30 days following the end of the month during which the fund was first determined to be out of balance.

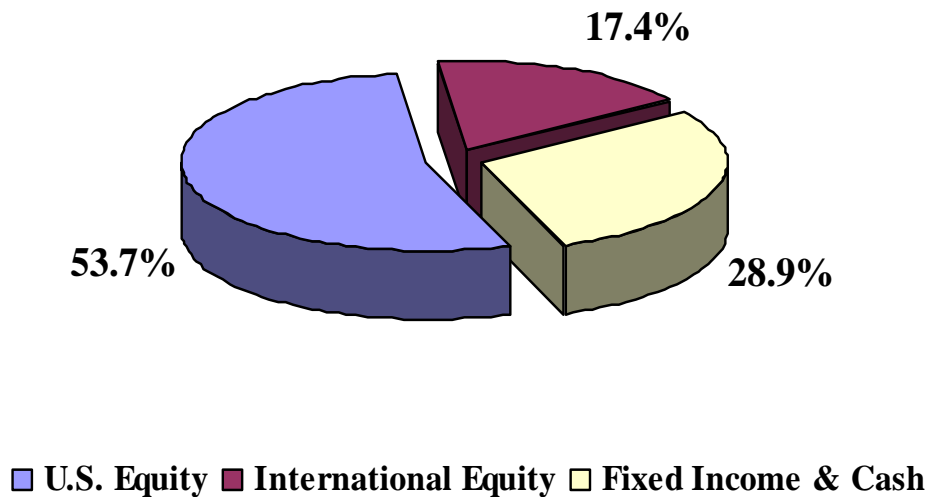
II. Market Value

The total net market value of the Regents' Fund at September 30, 2007 was approximately \$125.3 million, a \$2.96 million (2.4%) increase from June 30, 2007.

III. Consolidated Investment Fund

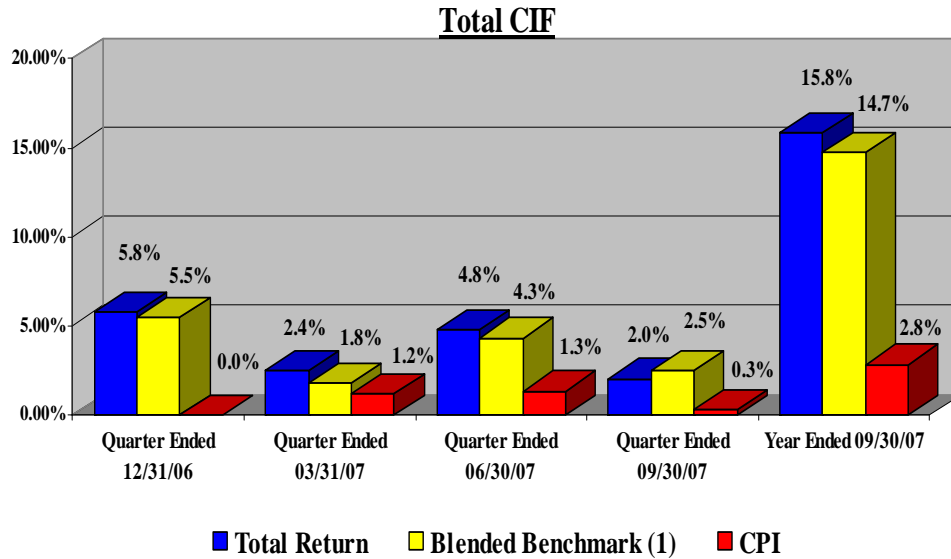
- **Asset Allocation**

Cash and investments held by the CIF at September 30, 2007, had a market value of approximately \$79.8 million, a \$1.46 million (1.9%) increase from June 30, 2007. Of the \$79.8 million, \$717,000 was held locally for working capital purposes, and \$79.1 million was managed by Adams Hall Asset Management LLC, Investment Management Fiduciary. The asset allocation of the CIF's cash and investments managed by Adams Hall is summarized below.



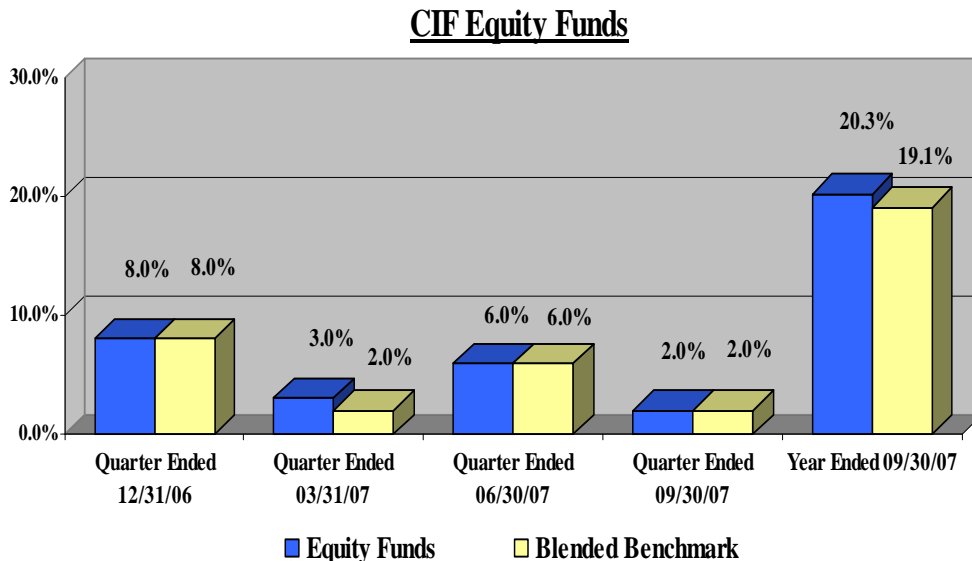
• **CIF Performance**

- As illustrated below, the total return on the CIF for the three months ended September 30, 2007 of 2.0% trailed the blended benchmark of 2.5% by 50 basis points. For the year ended September 30, 2007, the total return on the CIF of 15.8% exceeded the blended benchmark of 14.7% by 110 basis points.



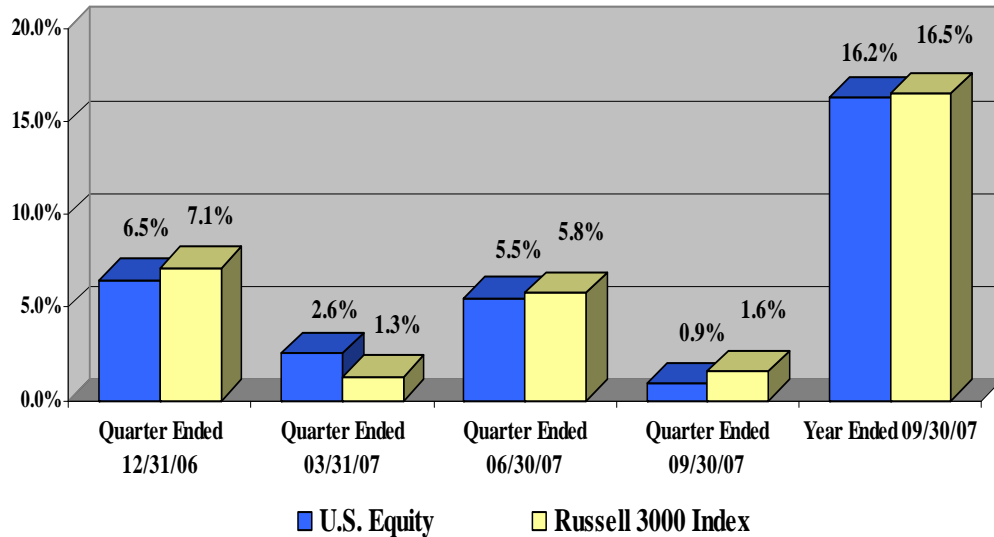
- (1) The blended benchmark is a composite of indices represented by the Russell 3000, the Salomon Bros. 91-day Treasury Bill, the Lehman Bros. Government Intermediate Bond Index, and the MSCI EAFE Equity Index.

- The Total Equity return for the three months ended September 30, 2007 of 2.0% matched the blended benchmark of 2.0%. For the year ended September 30, 2007, the Total Equity return of 20.3% exceeded the blended benchmark of 19.1% by 120 basis points.



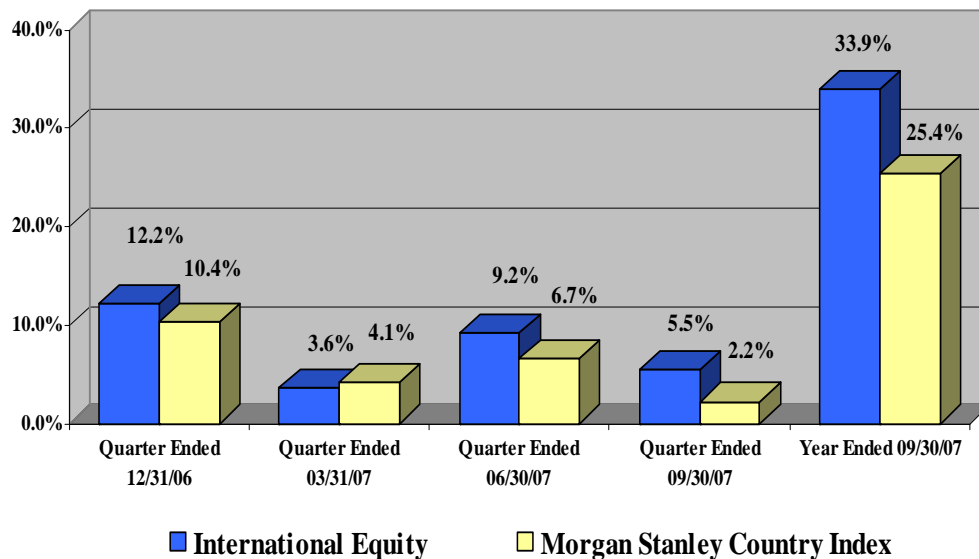
- The US Equity return for the three months ended September 30, 2007 of 0.9% trailed the Russell 3000 Index of 1.6% by 70 basis points. For the year ended September 30, 2007, the US Equity return of 16.2% trailed the Russell 3000 Index of 16.5% by 30 basis points.

CIF U.S. Equity Funds

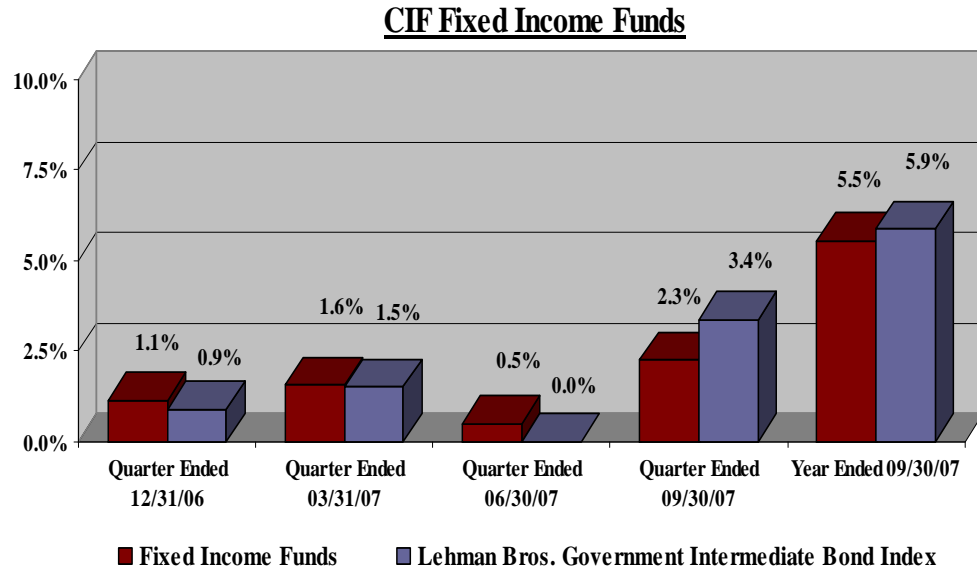


- The International Equity return for the three months ended September 30, 2007 of 5.5% exceeded the MSCI Benchmark of 2.2% by 330 basis points. For the year ended September 30, 2007, the International Equity return of 33.9% exceeded the MSCI Benchmark of 25.4% by 850 basis points.

CIF International Equity Funds

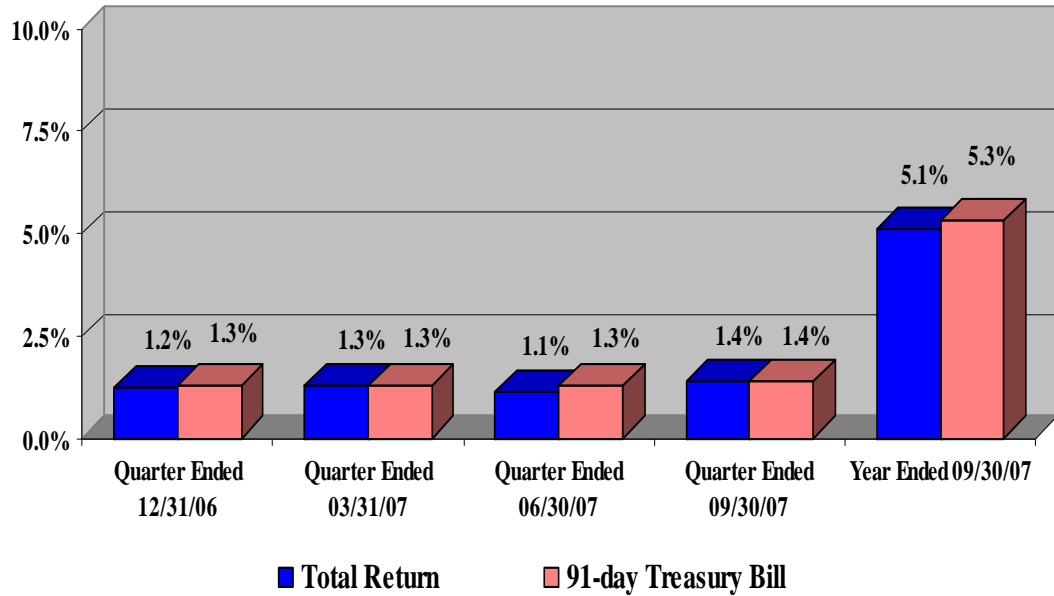


- The Fixed Income return for the three months ended September 30, 2007 of 2.3% trailed the Lehman Bros. Government Intermediate Bond Index of 3.4% by 110 basis points. For the year ended September 30, 2007, the Fixed Income return of 5.5% trailed the Lehman Bros. Government Intermediate Bond Index of 5.9% by 40 basis points.



IV. Short Term Investment Fund Performance

- The market value of the STIF at September 30, 2007 was approximately \$43.0 million, a \$432,000 (1.0%) increase from June 30, 2007.
- As indicated below, the total return on the STIF for the three months ended September 30, 2007 of 1.4% matched the 91-day Treasury Bill rate of 1.4%. For the year ended September 30, 2007, the total return on the STIF of 5.1% trailed the 91-day Treasury Bill rate of 5.3% by 20 basis points.



V. Revenues and Expenditures

During the three months ended September 30, 2007, recognized revenues of \$4.3 million exceeded expenditures of \$1.3 million resulting in a net increase to market value of approximately \$3 million. This increase is attributable primarily to cash gifts, investment earnings, and appreciation on investments.

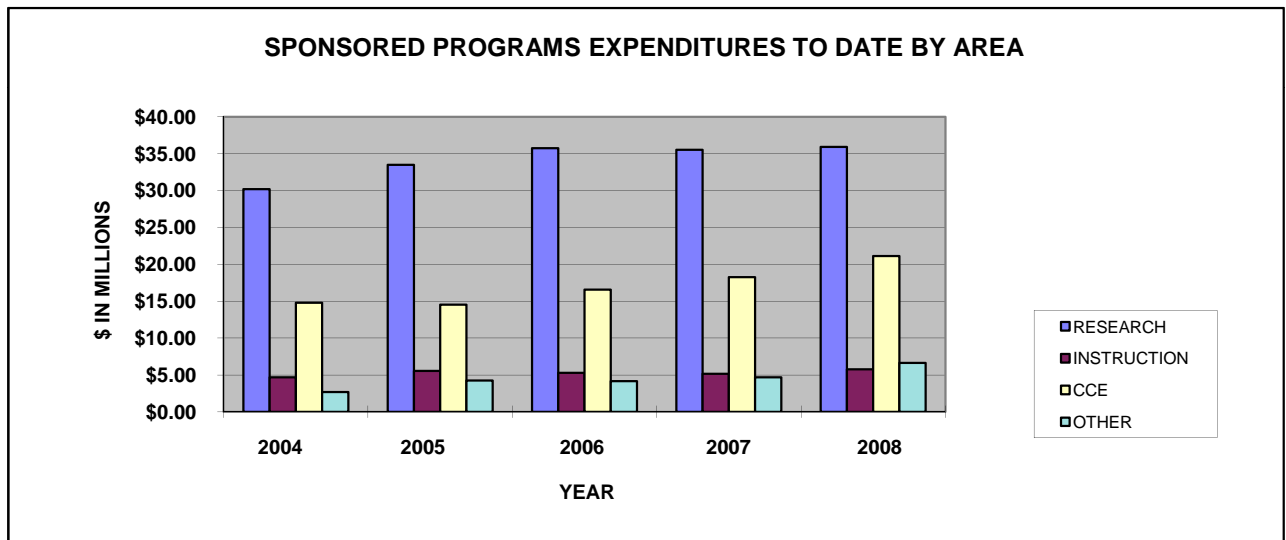
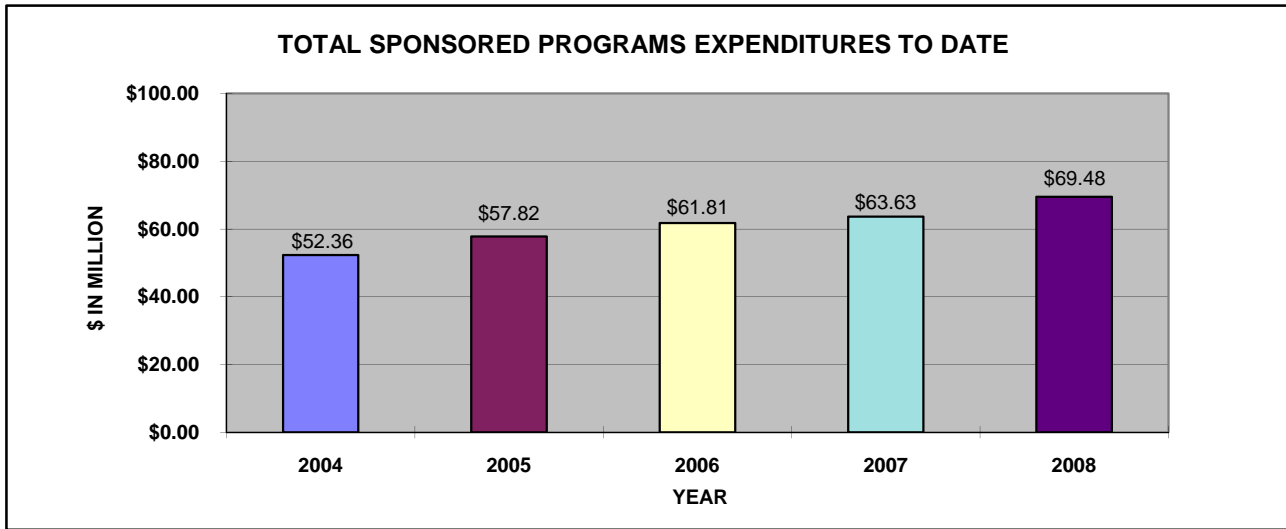
Revenues	2007	2006
Investment Income	\$ 1,613,365	\$ 1,656,376
Cash Gifts	1,587,545	5,060,829
Interest	631,250	459,272
Non-Mandatory Transfer	370,685	-
Other Income	40,809	5,524
Oil and Gas Royalties	35,580	34,938
Total Revenues	4,279,235	7,216,939
Expenditures		
Scholarships	578,042	593,694
Academic Enhancement Allocation	438,151	99,836
Departmental Support	106,315	35,991
Non-Mandatory Transfer	103,465	-
Investment Fees	43,727	42,723
Operating Support	35,515	37,438
Other Expenditures	13,085	17,345
Athletic Department Support	934	322,670
Total Expenditures	1,319,234	1,149,697
Net Change in Market Value	\$ 2,960,001	\$ 6,067,242

VI. Cash Gifts and Contributions

The following cash gifts and contributions were received during the three months ended September 30, 2007.

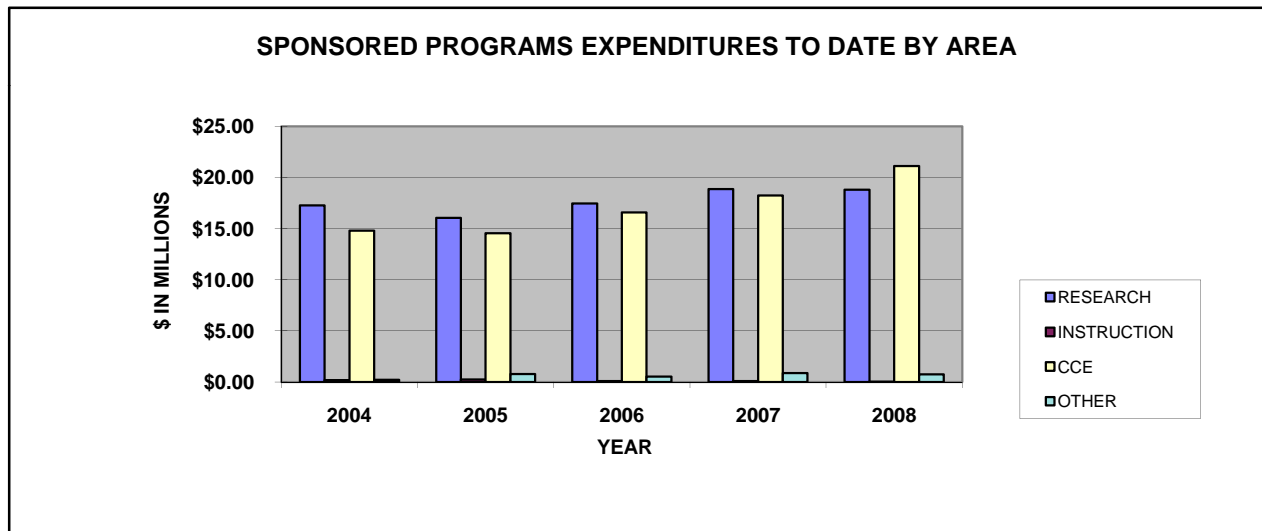
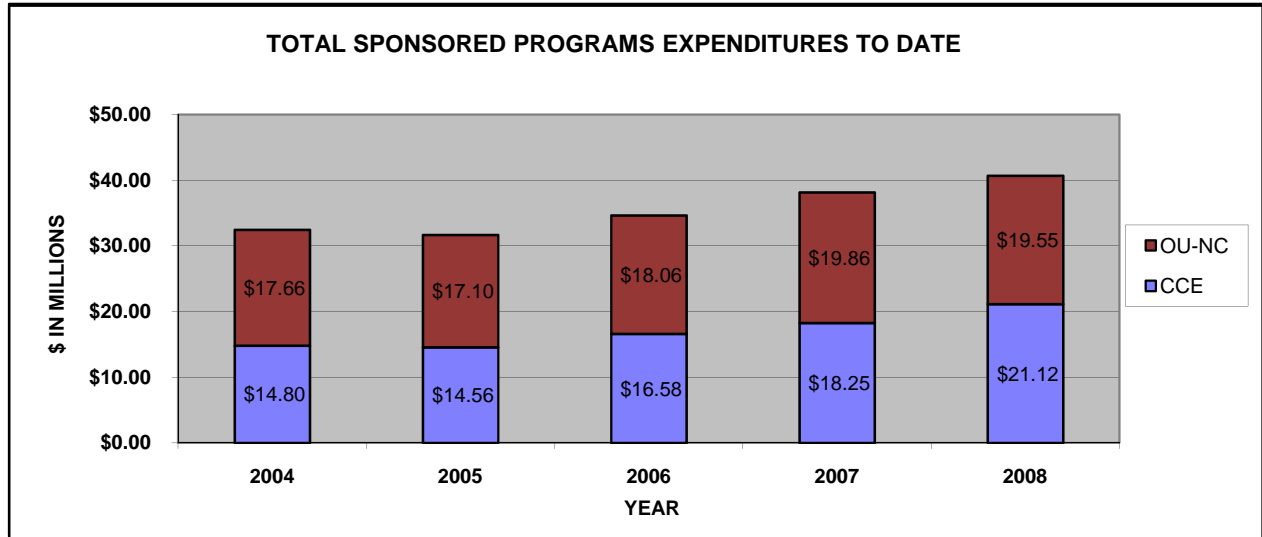
• Athletic Seating Priorities Program	\$ 823,348
• A gift of stock from an anonymous donor for the benefit of the William H. Keown Distinguished Lectureship Endowment	258,500
• A gift from Mrs. Virginia Kanaly for the benefit of the E. Deane Kanaly Lecture Series	100,000
• Multiple gifts from the Oklahoma Energy Resources Board (OERB) for the benefit of the OERB Scholarship Fund for the Mewbourne School of Petroleum and Geological Engineering	93,000
• A gift from the Donald E. Hall Trust for the benefit of the Hall Scholarship Fund	50,000
• A gift from the Stanley White Foundation Trust for the benefit of The Stanley E. White Directorship of the Entrepreneurship Center	50,000
• A gift from Stephen C. Pugh to establish the Vice President for Development Support Fund	50,000
• Multiple gifts from the Oklahoma Energy Resources Board (OERB) for the benefit of the OERB Scholarship Fund for Energy Management	39,000
• A gift from Emergent Technologies, Inc. to establish the Emergent Technologies Scholarship Fund	25,000
• A gift from The Energy Cup for the benefit of the Energy Cup Scholarship Account	25,000
• Multiple gifts from the Oklahoma Energy Resources Board (OERB) for the benefit of the OERB Scholarship Fund for Geology and Geophysics	20,250
• A gift from Selby Saxon Harrison, M.D. and Clanton B. Harrison, III, M.D. for the benefit of the OU General Scholarship Fund	15,000
• A gift from Dallas Cody Barnett, Jr. for the benefit of the Archaeology Expeditions Fund	12,000
• A gift from Bob Burke to establish the Vice President for Development Support Fund	10,000
• Various gifts under \$10,000	16,447
TOTAL GIFTS	\$ 1,587,545

HEALTH SCIENCES CENTER AND NORMAN CAMPUS



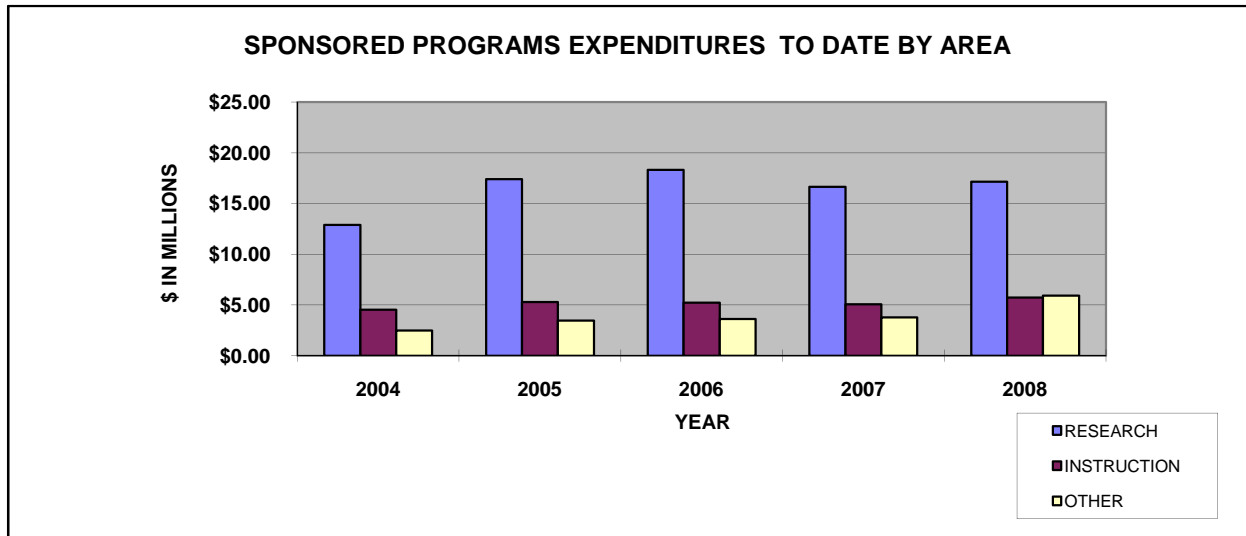
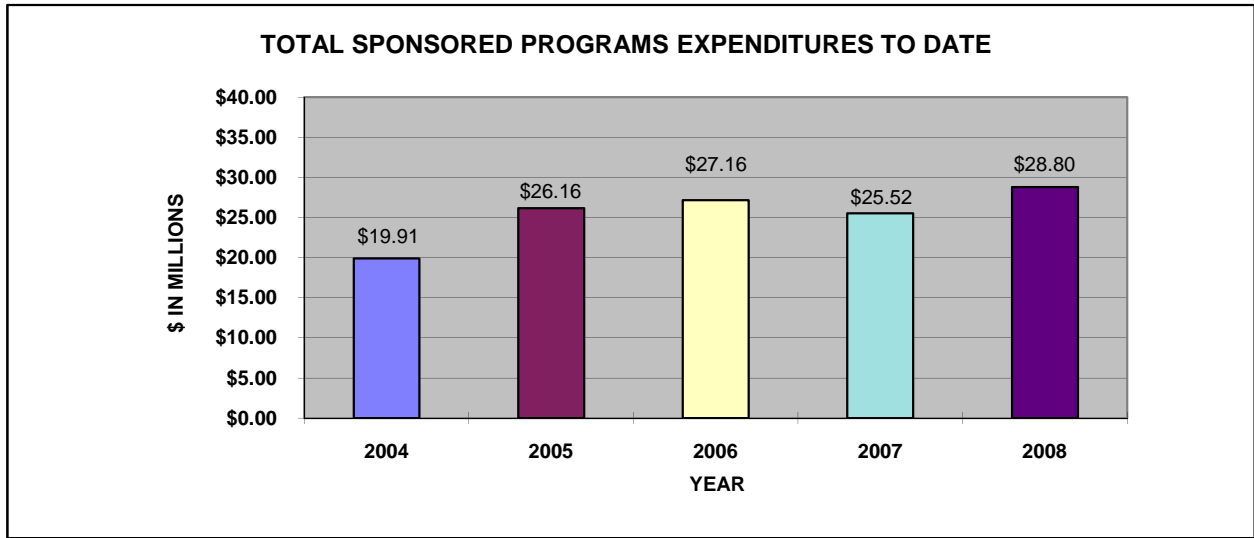
	FY 2008 YEAR	YEAR %CHANGE	FY 2007 YEAR	2007 September	MONTH %CHANGE	2006 September
RESEARCH	\$ 35,928,357	1.10%	\$ 35,537,054	\$ 11,126,252	-0.55%	\$ 11,188,272
INSTRUCTION	\$ 5,774,160	11.68%	\$ 5,170,229	\$ 1,912,596	20.70%	\$ 1,584,643
CCE	\$ 21,121,087	15.72%	\$ 18,252,184	\$ 6,447,461	-10.26%	\$ 7,184,655
OTHER	\$ 6,654,350	42.34%	\$ 4,674,970	\$ 1,916,435	42.05%	\$ 1,349,161
TOTAL	\$ 69,477,954	9.18%	\$ 63,634,437	\$ 21,402,744	0.45%	\$ 21,306,730

NORMAN CAMPUS



	FY 2008 YEAR	YEAR %CHANGE	FY 2007 YEAR	2007 September	MONTH %CHANGE	2006 September
RESEARCH	\$ 18,789,931	-0.47%	\$ 18,879,164	\$ 5,538,313	-6.18%	\$ 5,902,851
INSTRUCTION	\$ 26,808	-72.53%	\$ 97,605	\$ -	-100.00%	\$ 4,387
CCE	\$ 21,121,087	15.72%	\$ 18,252,184	\$ 6,447,461	-10.26%	\$ 7,184,655
OTHER	\$ 737,374	-16.84%	\$ 886,706	\$ 34,205	-51.58%	\$ 70,647
TOTAL	\$ 40,675,200	6.72%	\$ 38,115,659	\$ 12,019,979	-8.68%	\$ 13,162,539

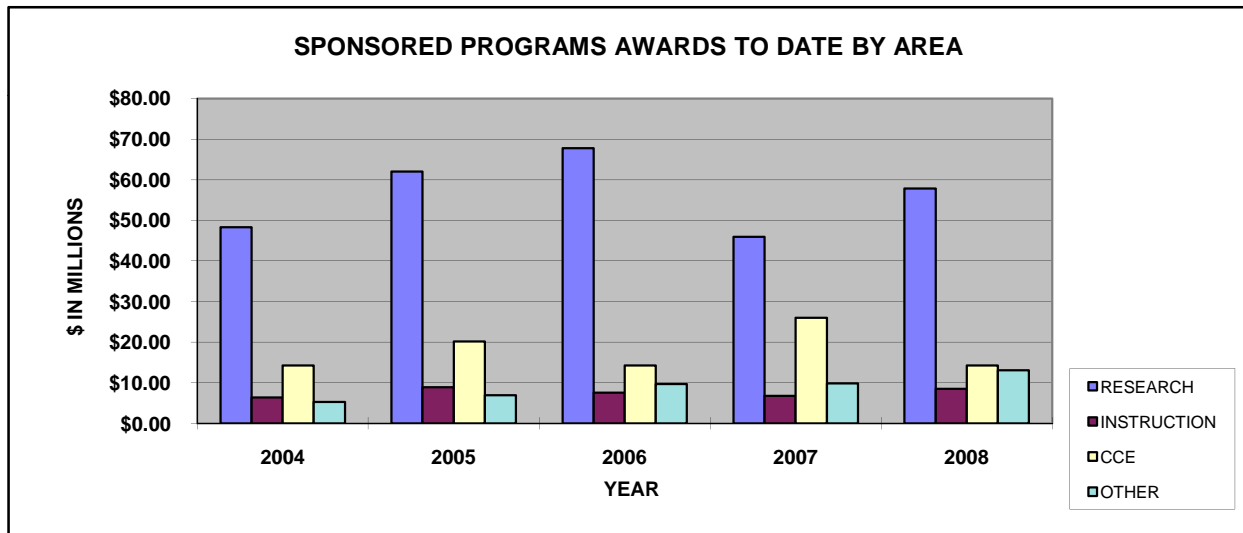
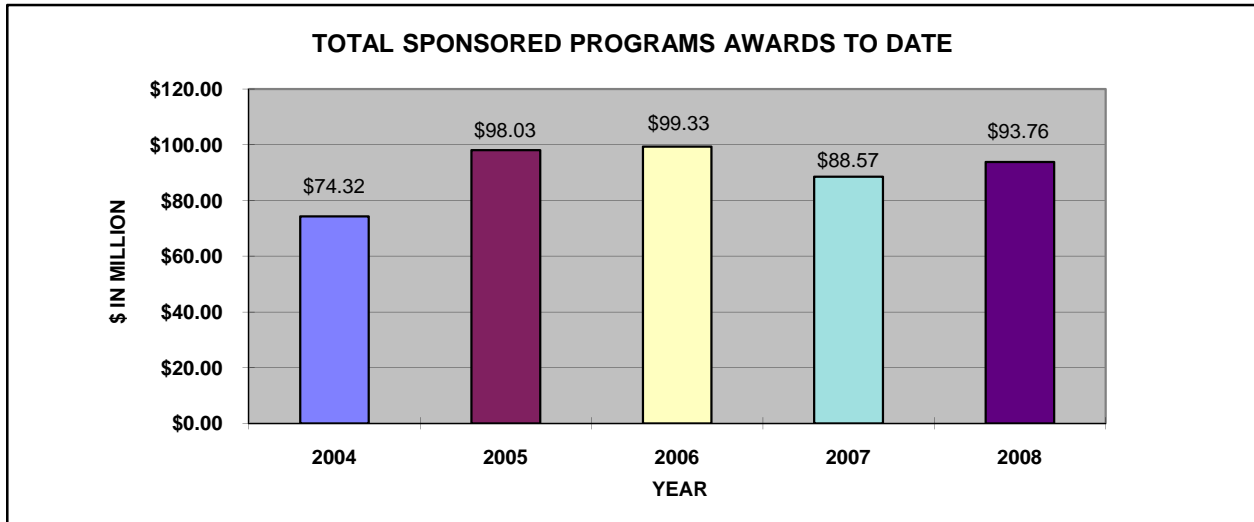
HEALTH SCIENCES CENTER



	FY 2008 YEAR	YEAR %CHANGE	FY 2007 YEAR	2007 September	MONTH %CHANGE	2006 September
RESEARCH	\$ 17,138,426	2.88%	\$ 16,657,890	\$ 5,587,939	5.72%	\$ 5,285,421
INSTRUCTION	\$ 5,747,352	13.30%	\$ 5,072,624	\$ 1,912,596	21.03%	\$ 1,580,256
OTHER	\$ 5,916,976	56.19%	\$ 3,788,264	\$ 1,882,230	47.22%	\$ 1,278,514
TOTAL	\$ 28,802,754	12.87%	\$ 25,518,778	\$ 9,382,765	15.21%	\$ 8,144,191

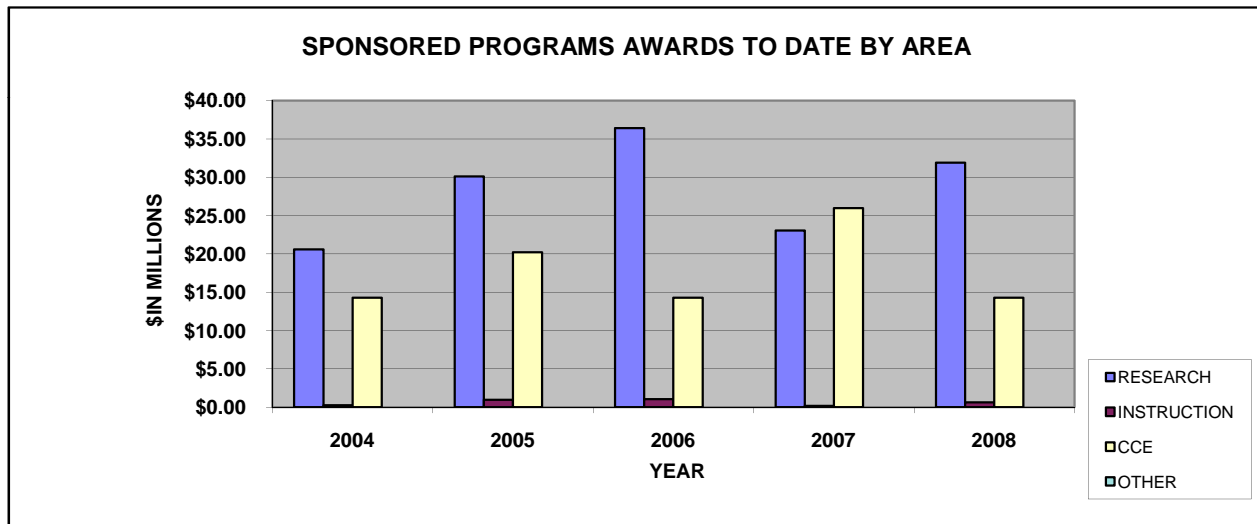
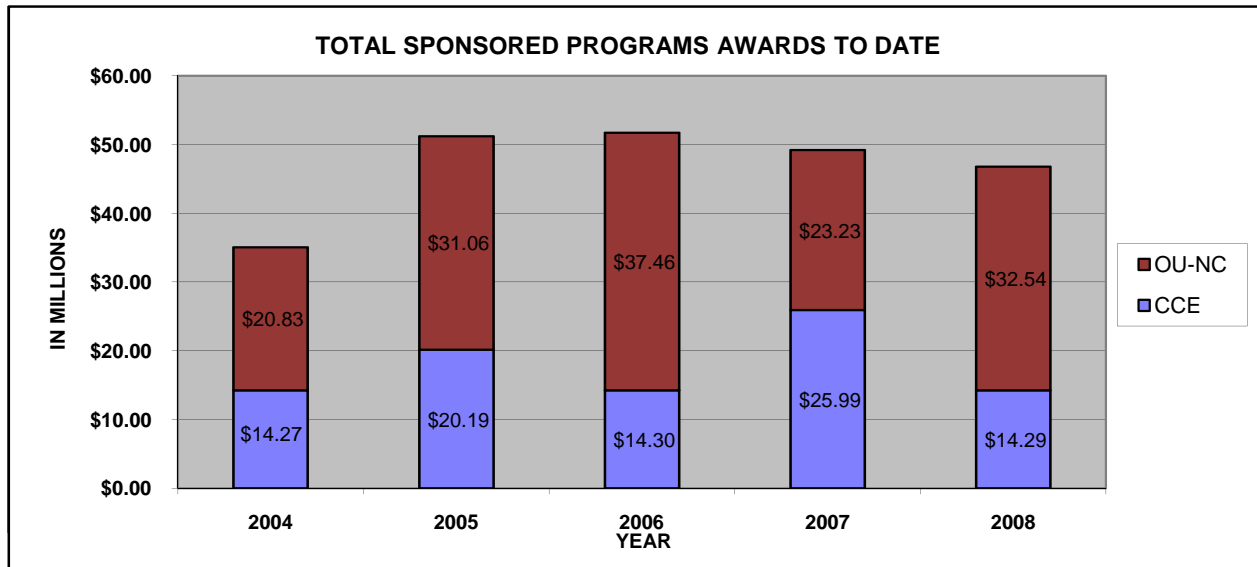
HEALTH SCIENCES CENTER

NORMAN CAMPUS AND HEALTH SCIENCES CENTER



	FY 2008 YEAR	YEAR %CHANGE	FY 2007 YEAR	2007 September	MONTH %CHANGE	2006 September
RESEARCH	\$ 57,821,932	25.81%	\$ 45,961,326	\$ 14,056,352	-10.94%	\$ 15,783,870
INSTRUCTION	\$ 8,532,616	26.28%	\$ 6,756,718	\$ 3,167,069	56.71%	\$ 2,021,036
CCE	\$ 14,291,003	-45.00%	\$ 25,985,511	\$ 10,185,997	110.34%	\$ 4,842,567
OTHER	\$ 13,110,766	32.86%	\$ 9,868,091	\$ 1,085,977	-66.52%	\$ 3,243,627
TOTAL	\$ 93,756,317	5.85%	\$ 88,571,646	\$ 28,495,395	10.06%	\$ 25,891,100

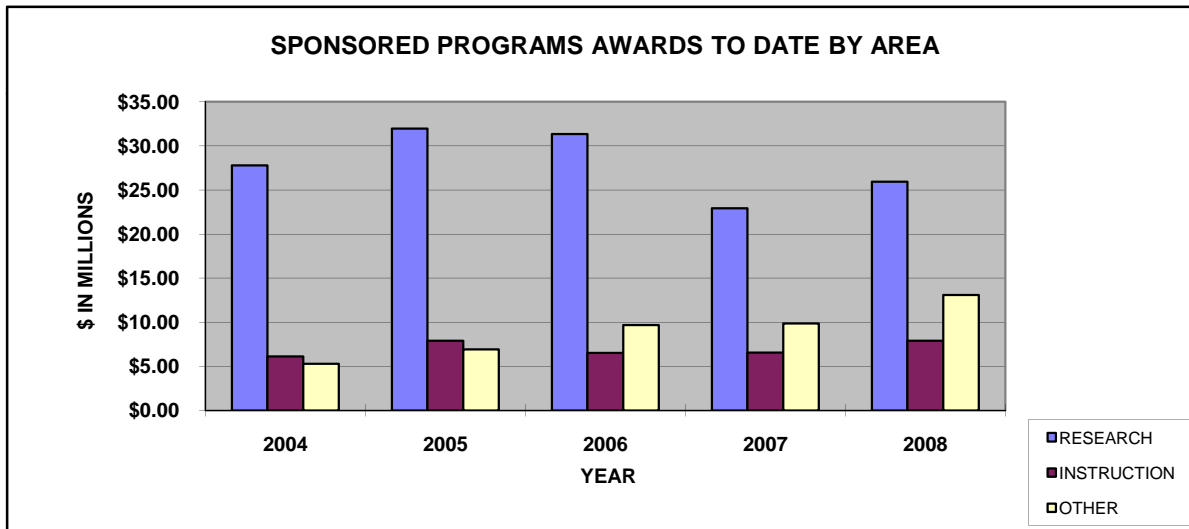
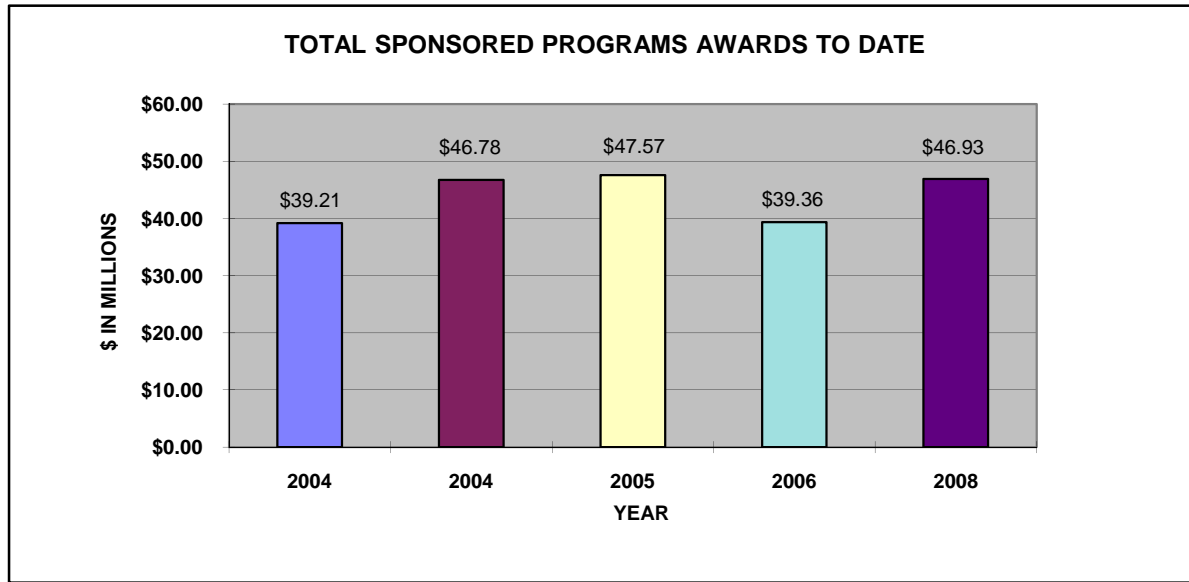
NORMAN CAMPUS



	FY 2008 YEAR	YEAR %CHANGE	FY 2007 YEAR	2007 September	MONTH %CHANGE	2006 September
RESEARCH	\$ 31,902,364	38.39%	\$ 23,052,896	\$ 4,567,485	-43.03%	\$ 8,016,976
INSTRUCTION	\$ 633,655	257.31%	\$ 177,341	\$ 162,000	68.15%	\$ 96,341
CCE	\$ 14,291,003	-45.00%	\$ 25,985,511	\$ 10,185,997	110.34%	\$ 4,842,567
OTHER	\$ -		\$ -	\$ -		\$ -
TOTAL	\$ 46,827,022	-4.85%	\$ 49,215,748	\$ 14,915,482	15.13%	\$12,955,884

NORMAN CAMPUS

HEALTH SCIENCES CENTER



	FY 2008 YEAR	YEAR %CHANGE	FY 2007 YEAR	2007 September	MONTH %CHANGE	2006 September
RESEARCH	\$ 25,919,568	13.14%	\$ 22,908,430	\$ 9,488,867	22.17%	\$ 7,766,894
INSTRUCTION	\$ 7,898,961	20.06%	\$ 6,579,377	\$ 3,005,069	56.13%	\$ 1,924,695
OTHER	\$ 13,110,766	32.86%	\$ 9,868,091	\$ 1,085,977	-66.52%	\$ 3,243,627
TOTAL	\$ 46,929,295	19.24%	\$ 39,355,898	\$ 13,579,913	4.98%	\$12,935,216

HEALTH SCIENCES CENTER

**HEALTH SCIENCES CENTER
REPORT OF CONTRACTS AWARDED (OVER \$125K)**

September 2007

AWARD NO.	AGENCY	TITLE	VALUE	PERIOD	PI(S)
C1007307	Maternal and Child Health Bureau	Oklahoma Poison Control Center Stabilization	\$239 K	12 mos.	Ms. L. McGoodwin Pharmacy Clinical and Administrative Sciences
C1014404	Indian Health Service	NARCH	\$152 K	36 mos.	Dr. J. J. Mulvihill Pediatrics Genetics
C1028804	Public Health Practice Program Office	Southwest Center for Public Health Preparedness	\$1,011 K	11 mos.	Dr. D. T. Boatright Dept of Occupational and Environmental Health
C1047401	Healthcare Systems Bureau	Disaster Institute Simulator	\$655 K	1 mos.	Dr. J. Sacra CMT Emergency Medicine
C1049101	National Institute of Mental Health	Developing Multi-Component Evidence Based Practice	\$309 K	10 mos.	Dr. D. B. Hecht Pediatrics Child Study Center
C1049401	National Institute of Allergy and Infectious Diseases	Antimicrobial Peptide Therapeutic/Psuedo Infect	\$714 K	12 mos.	Dr. H. Pereira Dept of Pathology
C1295610	Indian Health Service	American Indian Nursing Student Success Program	\$270 K	12 mos.	Dr. P. B. Forni Nursing Office of the Dean
C3010302	National Eye Institute	Immunopathogenesis of Adenovirus Keratitis	\$447 K	12 mos.	Dr. J. Chodosh Dept of Ophthalmology
C3012507	National Institute of Allergy and Infectious Diseases	Molecular Basis of Immunity	\$239 K	12 mos.	Dr. M. W. Cunningham Dept of Microbiology and Immunology
C3015002	National Science Foundation	EPSCoR Research Infrastructure Improvement Plan	\$220 K	39 mos.	Dr. F. J. Waxman Dept of Microbiology and Immunology
C3017902	National Center for Research Resources	Specific Pathogen Free (SPF) Baboon Colony	\$672 K	10 mos.	Dr. G. L. White Division of Animal Resources

AWARD NO.	AGENCY	TITLE	VALUE	PERIOD	PI(S)
C3019206	National Heart, Lung and Blood Institute	Oklahoma-UT Southwestern Hemostasis Consortium	\$181 K	12 mos.	Dr. J. N. George Medicine Hematology/Oncology
C3023802	National Institute of General Medical Sciences	Cytosolic Proline Hydroxylation and Glycosylation	\$294 K	12 mos.	Dr. C. M. West Dept of Biochemistry and Molecular Biology
C3025502	National Eye Institute	Regulation of Scleral Growth/Remodeling in Myopia	\$400 K	12 mos.	Dr. J. A. Rada Dept of Cell Biology
C3026302	National Eye Institute	A New Therapy for Macular Edema	\$504 K	12 mos.	Dr. J. Ma Medicine Endocrinology
C3030801	National Institute of Mental Health	Child and Family Disaster Research Training and Ed	\$254 K	10 mos.	Dr. B. Pfefferbaum Dept of Psychiatry and Behavioral Sciences
C3032504	Maternal and Child Health Bureau	Heartland Regional Genetic Collaborative	\$499 K	12 mos.	Dr. J. J. Mulvihill Pediatrics Genetics
C3035201	National Heart, Lung and Blood Institute	Reactive Nitro Species & Atherosclerosis:Diabetes	\$410 K	39 mos.	Dr. M. Zou Medicine Endocrinology
C3038003	Bureau of Health Professions	Academic Administrative Units in Primary Care	\$264 K	12 mos.	Dr. R. M. Morse CMT Dept of Family and Preventive Medicine
C3043802	National Center for Injury Prevention and Control	PCIT Implementation Project	\$400 K	12 mos.	Dr. B. W. Funderburk Pediatrics Center on Child Abuse and Neglect
C3043901	National Center on Birth Defects and Developmental Disabilities	Longitudinal Study of ADHD	\$443 K	60 mos.	Dr. M. L. Wolraich Pediatrics Child Study Center
C3044701	National Institute of General Medical Sciences	Structural/Functional Specificity of Rab GTPases	\$238 K	12 mos.	Dr. G. Li Dept of Biochemistry and Molecular Biology
C3048601	Fogarty International Center	Indo-US Collaboration in Genomic Studies:Diabetes	\$166 K	12 mos.	Dr. D. Sanghera Pediatrics Genetics

AWARD NO.	AGENCY	TITLE	VALUE	PERIOD	PI(S)
C3050301	National Institute for Nursing Research	African American Breast Cancer Survivors	\$256 K	9 mos.	Dr. K. A. Dwyer Nursing Academic Programs
C3050801	National Institute on Alcohol Abuse and Alcoholism	Preventing FAS/ARND in Russian Children	\$339 K	11 mos.	Dr. T. Balachova Pediatrics Center on Child Abuse and Neglect
C7043501	Cellphire, Inc.	Evaluation of Thrombosomes in Rabbit Model	\$177 K	12 mos.	Dr. V. Awasthi Dept of Pharmaceutical Sciences
C8091001	Novartis Pharmaceuticals Corporation	Indacaterol/Formoterol/Tiotropium in pts w/COPD	\$271 K	23 mos.	Dr. D. C. Levin Medicine Pulmonary
C8091701	Biogen Idec, Inc.	Volociximab:Subj w/Ovarian/Peritoneal Cancer	\$564 K	12 mos.	Dr. M. A. Gold Dept of Obstetrics and Gynecology
C8092101	Biogen Idec, Inc.	Treatment of Subjects w/Ovarian/Peritoneal Cancer	\$391 K	12 mos.	Dr. M. A. Gold Dept of Obstetrics and Gynecology
Totals	29		\$10,979 K		

3.3—RETIREMENT POLICY

The provisions of The University of Oklahoma Retirement Policy (“Policy”) shall be effective ~~July 1, 2002.~~ January 1, 2008.

I. SUPERCEDED

From the Effective Date, all previous versions of the Policy are hereby superseded.

II. GENERAL

Eligible Employees of the University are entitled to certain benefits following the completion of a designated number of years of employment, the attainment of specified ages, or satisfaction of other requirements as set forth in this Policy.

The full text of the Retirement Policy is included in the Staff Handbook.

The text below will be included in Handbooks as noted above.

III. DEFINITIONS

Unless a different meaning is clearly indicated by the context, certain terms used in this Policy will have the following meanings:

- A) “Benefits” means those benefits which are provided Eligible Retirees under this Policy.
- B) “Benefits Eligible” means the determination by the University in accordance with its standard personnel policies applicable to similarly situated Eligible Employees that an Eligible employee is eligible for benefits under this Policy.
- C) “Board” means the Board of Regents of The University of Oklahoma.
- D) “Defined Contribution Plan” means The University of Oklahoma Defined Contribution Retirement Plan which is a fully funded benefit program made available to Eligible Employees who satisfy the eligibility requirements set forth in the plan.
- E) “Disability” means either a Temporary Disability or a Permanent Disability incurred by an Eligible Employee with at least 10 Years of Service. A “Temporary Disability” is defined as the inability to perform on a full-time basis the essential, regular occupational duties because of sickness or injury for up to a 24-month period after paid leave and extended sick leave have been exhausted. “Permanent Disability” is defined as the inability to perform the essential, regular duties of any occupation for wage or profit due to an illness or injury of a terminal or degenerative nature.

- F) “Disability Benefits” means benefits provided under the Health Plan for the Eligible Employee and the right to elect to cover his/her dependents if the Eligible Employee pays the premium for such coverage and such Eligible Employee has participated in the Health Plan as required under Section VII.A.5 herein.
- G) “Eligible Employee” means any employee of the University who (i) is approved to work on a .50 full-time equivalency basis or more as determined under the University’s standard personnel policies, (ii) is designated by the University to be Benefits Eligible as determined under the University standard personnel policies, and (iii) is eligible to participate in the Defined Contribution Plan and/or TRS. The foregoing (i), (ii) and (iii) are the eligibility requirements to be covered by the Policy (“Eligibility Requirements”). However, the term Eligible Employee does not include a person whose employment is incidental to his or her educational program or whose employment is not continuous for a period of at least six months or more. Provided, the following employees shall also be included as Eligible Employees under the Policy if they satisfy the Eligibility Requirements:
- 1) Employees hired by the University and classified in accordance with the University standard personnel policies as “temporary employees” and who are regularly employed on a .50 full-time equivalency basis for a period of six months or more without a break in service of 90 consecutive days or more during such six-month period will be Eligible Employees and will enter the Policy as of the first day of the month coinciding with or next following the expiration of such six-month period;
 - 2) Employees hired by the University and classified as “post doctoral fellows” and located on the University’s Norman Campus; provided, post doctoral fellows hired by the University on or after January 1, 2002, shall not be eligible to participate in the Policy regardless of location;
 - 3) Employees hired (or rehired) by the University on or after attaining the age of 45 years, regardless of whether participating in TRS;
 - 4) Regular faculty members who are on sabbatical or other authorized leave of absence as provided in the University’s standard personnel policies;
 - 5) Employees hired by the University and funded through grants and classified as “academic researchers” in accordance with the University’s standard personnel policies; or, a regular faculty member at HSC approved to work on a .50 full-time equivalency basis or more and who earns \$9,000 or more from HSC; and
 - 6) Employees hired by the University and classified as visiting faculty in accordance with the University’s standard personnel policies and such individual elects to participate in TRS, in which event such individual will be an Eligible Employee while participating in TRS. Provided, the foregoing shall be applicable to visiting faculty hired by the University and located at HSC on or after October 1, 2001.
- H) ~~“Eligible Retirees” are those Eligible Employees retired from the University and are eligible to receive Benefits under the Policy.~~ “Eligible Retirees” are those Eligible Employees retired from the University and are eligible to receive Benefits under the Policy. “Eligible Retirees” mean those Eligible Employees retired from the

Institution and are eligible to receive Benefits under the Policy. Provided, however, notwithstanding anything to the contrary herein, for purposes of Sections VI(4) (Health Insurance), the words “Eligible Retiree” shall mean only an Eligible Employee who meets the criteria of the preceding sentence and was hired in a benefits eligible position before January 1, 2008, and has not been rehired by the Institution on or after January 1, 2008. Provided further, for purposes of Section VI(5) (Retiree Health and Dental for Post 12/31/2007 Hires), the words “Eligible Retiree” shall mean only an Eligible Employee who meets the criteria of the first sentence of this paragraph and was hired by the Institution in a benefits eligible position on or after January 1, 2008.

- I) “HSC” means The University of Oklahoma Health Sciences Center located in Oklahoma City and Tulsa.
- J) “Health Plan” means the University’s medical benefits plan.
- K) “Member” refers to an Eligible Employee who is a member of TRS on an optional or mandatory basis. Eligibility for membership in TRS is defined by the Board of Trustees of TRS.
- L) “Phased Retirement” means retirement from the University as provided in Article IX hereof.
- M) “Policy” means The University of Oklahoma Retirement Policy.
- N) “Policy Administrator” means the University or its delegate who is charged with the administration of the Policy.
- O) “Retirement” is the termination of employment of Eligible Employees after satisfying certain criteria of length of service, age, and employment status as provided in this Policy and specifically Section V herein, entitling them to Benefits.
- P) “TRS” means the Teacher’s Retirement System of Oklahoma.
- Q) “Social Security” means the federal Social Security benefits program.
- R) “Supplement” means a monetary Benefit due certain retired University Employees hired before July 1, 1991, who are also eligible to receive retirement income from TRS. This Benefit is paid from the current operating funds of the University subject to the statutes of the State of Oklahoma as a “Supplement” to benefits from TRS, Social Security, and the Defined Contribution Plan. Effective July 1, 1991, the option for new Eligible Employees to qualify for a Supplement was eliminated. Additionally, any Eligible Employee participating in the Defined Contribution Plan who exercised the transferability option after October 1, 1992, would not qualify for a Supplement. Increases: Supplements for Eligible Retirees who qualify for the Supplement will be increased annually by whatever average percentage increase is provided for active Eligible Employees in the University where such Eligible Employee was working at the time payments of his/her Supplement commenced. The University has determined that no Eligible Employees will qualify for a Supplement under the Policy as it previously existed. Accordingly, the Supplement shall only be paid to those employees who have previously qualified for and/or are

receiving the Supplement in accordance with the terms of the Policy prior to this amendment and restatement.

- S) “University” means The University of Oklahoma.
- T) “Vesting” means the date on which an Eligible Employee acquires, by satisfying the time and/or age requirements, the right to receive Benefits.
- U) “Years of Service” means for the purpose of calculating eligibility for Benefits under this Policy only those completed years, months and days for which the Eligible Employee was a “Benefits Eligible” Eligible Employee at all times or was on sabbatical and military leave from and approved by the University.
 - 1) One Year of Service credit will be received for each four years of verified employment service at any accredited institution of higher education other than the University, up to a maximum of five additional years. Other higher education employment must have been full-time and for not less than nine months each year of employment. Credit for service of fractions of less than four full years will not be given. This Section V. 1 shall not be applicable with respect to any Eligible Employee hired by the University on or after January 1, 2002.
 - 2) If an Eligible Employee terminates employment and is subsequently reemployed by the University, then, unless otherwise credited under this Policy, the period during which such Eligible Employee was absent shall be disregarded and the period of employment service both before and after such period of absence shall be aggregated to determine the total number of Years of Service earned by the Eligible Employee.

IV. RETIREMENT

An Eligible Employee may retire from the University and be eligible for Benefits due to Retirement after satisfying any of the requirements of the following Subsections A, B, C, D or E, as applicable. The requirement that an Eligible Employee must satisfy any of the following requirements to be eligible for Benefits does not require that any Eligible Employee retire or terminate employment with the University upon attainment of any specified age. Retirement from the University is a voluntary act by the Eligible Employee, and the University does not have any requirement mandating that an Eligible Employee terminate employment with the University solely by attainment of a specified age. However, Benefits will not be paid and/or provided until actual retirement from the University occurs except for Eligible Employees who qualify for Phased Retirement.

- A) Optional Retirement Age: An Eligible Employee can retire after attaining at least age 62 with at least 10 Years of Service.
- B) Disability Retirement: An Eligible Employee can retire after earning at least 10 Years of Service if the Eligible Employee incurs a Disability.
- C) Phased Retirement: An Eligible Employee may begin Phased Retirement on the first of any month after having attained at least age 55, subject to meeting other eligibility requirements as provided in Article VIII.

- D) 25 Years of Service: An Eligible Employee may retire regardless of age after earning at least 25 Years of Service.
- E) Rule of 80: An Eligible Employee may retire when actual age at last birthday plus Years of Service equals 80 or more.

V. RETIREMENT DATE:

The effective date of retirement for an Eligible Employee will be the first of any month following the attainment of the age and/or service requirement(s) as provided in V., above, as applicable, and the Eligible Employee ceases to be an employee of the University. The exception to this rule is Eligible Employees who qualify for Phased Retirement may still continue in the employ of the University.

VI. BENEFITS SOURCES

MONETARY

SOCIAL SECURITY:

For those fully insured and eligible under Social Security, a monthly retirement amount is available.

- 1) Participation. All Eligible Employees, irrespective of age, except students and non-resident aliens, are mandatory contributors to Social Security.
- 2) Contributions. Contributions are made by payroll withholding. Each Eligible Employee is taxed at a fixed percentage on all salary/wages received on a calendar year basis as determined by the Social Security Administration. The University matches these contributions as required under Social Security.
- 3) Benefit. Responsibility for the calculation of the exact benefit to be paid is determined by Social Security.

TEACHERS' RETIREMENT SYSTEM OF OKLAHOMA (TRS)

TRS is administered by TRS, and all decisions regarding TRS including, by example, eligibility for amounts of benefits, is determined solely by TRS Participation. Membership is mandatory for all faculty, executive officers, administrative officers, and all administrative, professional and managerial staff Eligible Employees who work .50 full-time equivalency basis or more for six months or more.

- a) The following are optional Members:
- Benefit Eligible hourly Eligible Employees;
 - Visiting faculty;
 - Temporary and intermittent instructors and lecturers on the Norman Campus, or
 - Eligible Employees hired on or after age 45.

- b) The following cannot participate in TRS: Benefit Eligible Oklahoma Health Sciences Center faculty where University salary is less than the salary provided by an institution affiliated with the University, whether such affiliation is by common governance or by contract.
 - c) Enrollment is automatic the month after the Eligible Employee achieves eligibility. However, Eligible Employees need to enroll formally in order to designate a beneficiary.
- 2) Contributions
- Rate and base for TRS contributions are determined by the TRS Trustees and announced each fiscal year.
- 3) Benefits. The retirement formula used to determine the maximum monthly retirement benefit is determined by the TRS Trustees.
- Actuarial reductions are made for earlier retirement. Special TRS rules exist for 30-year retirements and "Rule of 80" retirements. Members joining TRS on or after July 1, 1992, must satisfy the "Rule of 90." Also, special provisions exist for purchasing credit for out-of-state and military service.

DEFINED CONTRIBUTION PLAN:

- 1) Participation.
- All "eligible employees" as defined in the Defined Contribution Plan who are age 28 and older or who have three or more Years of Service participate in the Defined Contribution Plan. The age 28/3-year rule will be waived for any individual entering University employment from another institution in which he/she participated in a TIAA-CREF or similar plan. Waivers are also granted for those individuals who do not qualify for TRS membership because of age or because they are geographic full-time faculty members at the Health Sciences Center whose base salary distributions do not qualify them for TRS membership. See the Defined Contribution Plan for a description of and eligibility for benefits under the Defined Contribution Plan.
- 2) Contributions. Based on rules of the Defined Contribution Plan.
- 3) Benefits. The retirement benefit will be based on total accumulations and age at the time of Retirement or other termination of employment from the Institution.

DISABILITY

An Eligible Employee who has completed 10 Years of Service with the University is eligible to apply for Disability Benefits under this policy. Written proof of disability by a physician is required by the University.

- 1) To apply for the Disability benefits with the University, an Eligible Employee should contact the University's Benefits Office to schedule a counseling session. Disability statements must be completed by the employee and the physician(s). The physician(s) must provide medical documentation to substantiate the diagnosis of Disability. When all statements are completed, they should be returned with medical records to the University's Benefits Office for processing.

- 2) Disability applications are reviewed and the final determination of Disability is derived primarily from medical documentation but may also be inclusive of other pertinent information (i.e., administrative, environmental). Approval or denial of Disability Benefits may be recommended by the University's Director of Human Resources. Legal Counsel and the Medical Director of the University's Goddard Health Center may be asked to review applications and assist in the determination of eligibility in more complex or questionable cases. When an application review is completed, the University will make a Disability determination based on three options:
 - (a) Temporary Disability;
 - (b) Permanent Disability; or
 - (c) Not Eligible for Benefits due to Disability.
- 3) At any time deemed reasonable and necessary, the University reserves the right to review an active Disability case to determine whether the recipient continues to qualify for Disability Benefits.
- 4) Disability Benefits recipients will be responsible for notifying the University in the event gainful employment is obtained. Upon receipt of notification, the University will terminate Disability Benefits immediately. If the Disability recipient fails to notify the University, and notification of the recipient's employment is otherwise received, Disability Benefits will terminate retroactively to the date employment began. The University will send written notification to the Disability recipient that Disability Benefits received on and/or after the recipient's employment date are due and payable to the University.
- 5) All decisions with regard to whether an Eligible Employee has a Disability and is entitled to Benefits due to Disability and shall be made in the sole discretion of the University.

RETIREE HEALTH INSURANCE

Eligible Retirees as described in Subsection (a) below, may continue coverage under the Health Plan as provided in Subsection (d) below if they meet the requirements for University Retirement. If an Eligible Retiree meets the conditions in this policy for coverage under the Health Plan, the Eligible Retiree shall be eligible for the standard coverage under HealthChoice High Option, at the University's expense in addition to any Coverage options available to Eligible Retirees under the Health Plan. If an Eligible Retiree shall elect coverage ("Elected Coverage") other than Standard Coverage, the Eligible Retiree shall pay the cost difference between Standard Coverage and Elected Coverage. The University shall notify each Eligible Retiree of the total cost for Elected Coverage, the amount contributed by the University for Standard Coverage and the amount due, if any, for the Eligible Retiree for Elected Coverage (the 'Eligible Retiree's Share'). The Eligible Retiree's cost for Elected Coverage and Standard Coverage may be different for Eligible Retirees and Eligible Employees and may vary year to year. The University is committed to providing the same health coverage options to Eligible Retirees as is available for Eligible Employees; however, the University reserves the right to amend, modify, or terminate any provisions of the policy by Board of Regents' resolution at any time. Eligible Retirees will continue to be able to insure eligible dependents in accordance with the rules of the Oklahoma State and Education Employees Group Insurance Board (OSEEGIB) that administers the Health Plan. See the Summary Plan

Description which relates to the Health Plan for a description of and eligibility for benefits under the Health plan.

- 1) Any Eligible Employees who are eligible for the State and Education Employees Group Health Plan through TRS will have their health benefits in accordance with that plan. Retiree health coverage is a University-paid Benefit for this type of Eligible Employee (but not his/her dependents). This type of Eligible Employee must be enrolled in the State Health Plan and if eligible for Medicare, be enrolled in both Part A and B. Medicare will be primary with the State Health Plan being secondary. If the Eligible Employee or an insured dependent is not yet eligible for Medicare, the State Health Plan is primary.
- 2) Eligible Employees who are retiring with TRS but do not meet the requirements for Retirement and Benefits under this Policy may qualify to purchase health and dental insurance under the Health Plan. Depending on the number of Years of Service, a portion of the premium may be paid by the University in accordance with the University's standard personnel policies.
- 3) To be eligible to purchase this coverage under the Health Plan as described in Subsection (b) above, the Eligible Employee must have at least 10 Years of Service that is "Benefits Eligible" employment with the University and provide a copy of the TRS final contract evidencing retirement under TRS. The cost to the Eligible Employee for this coverage will be as follows:

<p>With 10-14 Years of Service and eligible to retire from TRS:</p>	<p>Eligible Employee to purchase health and dental coverage (University Health Care Plan & Basic Dental Plan) by paying 100% of the cost, Coverage must be elected within 30 days of beginning TRS retirement benefit.</p>
<p>With 15-19 Years of Service and eligible to retire from TRS:</p>	<p>University will provide coverage (University Health Care Plan & Basic Dental Plan) and pay 25% of the portion of the retiree premium for Standard Coverage otherwise paid by the University. An Eligible Employee will pay the remaining Cost. Coverage must be elected with 30 days of beginning TRS retirement benefit.</p>
<p>With 20 or more Years of Service and eligible to retire from TRS:</p>	<p>University will provide coverage (University Health Care Plan & Basic Dental Plan) and pay 50% of the portion of the retiree premium for Standard Coverage otherwise paid by the University. Eligible Employee will pay the remaining cost. Coverage must be elected within 30 days of beginning TRS retirement benefit.</p>

- 4) In order for the University to pay for the retiree-only Standard Coverage health insurance under the University Health Plan after Retirement or to be eligible for the University to pay for such coverage upon incurring of a Disability, the Eligible Retiree or Eligible Employee must have been participating in the University Health

Plan immediately prior to Retirement (including Disability Retirement) for the required periods as follows:

RETIREMENT DATE	BENEFIT
July 1, 2003, through June 30, 2004	To be eligible for retiree medical insurance, the Eligible Retiree must have at least one year of continuous participation in the Health Plan immediately prior to Retirement
July 1, 2004, through June 30, 2005	To be eligible for retiree medical insurance, the Eligible Retiree must have at least two years of continuous participation in the Health Plan immediately prior to Retirement.
July 1, 2005, through June 30, 2006	To be eligible for retiree medical insurance, the Eligible Retiree must have at least three years of continuous participation in the Health Plan immediately prior to Retirement
July 1, 2006, through June 30, 2007	To be eligible for retiree medical insurance, the Eligible Retiree must have at least four years of continuous participation in the Health Plan immediately prior to Retirement.
July 1, 2007, through June 30, 2008	To be eligible for retiree medical insurance, the Eligible Retiree must have at least five years of continuous participation in the Health Plan immediately prior to Retirement.
July 1, 2008, and later	To be eligible for retiree medical insurance, the Eligible Retiree must have at least five years of continuous participation in the Health Plan immediately prior to Retirement.

For purposes of calculating years of continuous participation in the Health Plan, the same rules which are applicable for calculating whether the Eligible Employee has earned Years of Service will be applied.

- 5) Retiree Health and Dental for post December 31, 2007 hires: Eligible Retirees hired on or after January 1, 2008 are eligible to purchase health and dental coverage under the University Health Care Plan and Basic Dental Plan, and will be required to pay 100% of the cost of coverage elected.

DENTAL INSURANCE

University-paid dental coverage is provided for Eligible Retirees (but not dependents) meeting the specified age and service requirements for Retirement. Eligible Retirees will continue to be able to insure their eligible dependents by paying the premiums. Additional dental coverage through the State Health Plan is also available at retiree expense for Eligible Retirees or their dependents eligible for the State Health Plan.

Regents' Fund

Statement of Investment Policy

I. Definition and Function

In recognition of its fiduciary responsibilities, the Board of Regents of the University of Oklahoma (hereafter referred to as the "University") has adopted the following statement of investment policy. This policy will establish the investment strategies and guidelines to be used in the management of gifts and donations received by the University in the form of true endowments, term endowments, quasi-endowments, fully expendable restricted funds, and other University funds with long or intermediate-term investment objectives.

The three principal categories of endowment and similar funds are true endowment funds, term endowment funds, and quasi-endowment funds (sometimes referred to as funds functioning as endowments). *True endowment funds* are funds received from a donor with the restriction that the principal is not expendable. *Term endowment funds* are funds for which the donor stipulates that the principal may be expended after a stated period of time or upon the occurrence of a certain event. *Quasi-endowments* are funds that have been established by the Board of Regents to function like an endowment but that may be expended at any time at the discretion of the Board.

The investment of these assets will generally be limited to those securities, strategies and advisory firms which adhere to the standards of this investment policy statement, and which meet all other relevant legal, ethical and fiduciary standards.

II. Purpose of the Consolidated Investment Fund

The purpose of the investment fund in which endowment assets are invested (hereafter referred to as the "Consolidated Investment Fund" or "CIF") is to support the University and its mission over the long term. Accordingly, the purpose of this statement is to establish a written policy for the investment of the CIF assets, and to ensure that the future growth of the CIF is sufficient to offset normal inflation, fees and costs, and a reasonable rate of spending. A principal objective of this policy, therefore, is to preserve the constant dollar value and purchasing power of the Regents' Fund endowments for future generations. This statement will establish appropriate risk and return objectives for the CIF in light of the University's risk tolerance, investment time horizon and other objectives. These objectives, as well as the related asset allocation guidelines, summary of suitable investments, and description of responsibilities of the Investment Manager(s) chosen to manage these funds, are contained herein.

II.A. Objectives of the Consolidated Investment Fund

The objectives of the CIF include a number of specific measures related to the investment and operation of the fund. In order to meet the principal objective of the University, which is to maintain the purchasing power of the endowment, the rate of return of the investment funds will be an important measure of success. Also important will be the time horizon of the endowment, the risk tolerance of the University, the planned spending policy and the degree of liquidity required to maintain this spending policy.

In terms of spending, the University plans to distribute annually 5.5% of a trailing three year (twelve quarter) average of the CIF's total market value, with the understanding that this spending rate, plus the rate of inflation, will not normally exceed the long-term total return earned on the investments. It is understood, nonetheless, that this total return basis for calculating spending is sanctioned by the Uniform Management of Institutional Funds Act (UMIFA), under which guidelines the University is permitted to spend an amount in excess of current yield (interest and dividends earned), including realized or unrealized appreciation. The return policy of the University, in turn, is driven by the spending policy.

In terms of investment return policy, the University will measure the return on investment in three ways as follows:

Absolute Return Objective - which shall be measured in real (i.e., net of inflation) rate-of-return terms and shall have the longest time horizon for measurement;

Relative Return Objective - which shall be measured as time-weighted rates of return versus market index benchmarks; and,

Comparative Return Objective - which shall measure performance as compared to a universe of similar investment funds.

The Absolute Return Objective of the CIF is to seek an average total annual return equal to CPI and other costs (i.e., investment fees, operating expenses, and an Academic Enhancement Fee of 1.5%), plus 5%, the expected annual payout rate resulting from the spending policy included herein. The Academic Enhancement Fee is intended to fund strategic academic priorities. This objective shall be measured over an annualized, rolling five and ten year time periods. As noted above, the intent of this objective is to preserve, over time, the principal value of the assets as measured in real, inflation adjusted terms. This is the principal objective of the University regarding performance of the endowment.

The Relative Return Objective of the CIF is to seek competitive investment performance versus appropriate or relative capital market measures, such as securities indices. This objective shall be measured primarily by comparing investment results, over a moving annualized one, three, five, and ten year time periods to the appropriate market index benchmark for the total assets of the endowment and each asset class. The principal asset class market index benchmarks are as follows:

The Russell 3000 Index as the benchmark for the U.S. Equity Component;

The Morgan Stanley Country Index EAFE Equity Index for the International Equity Component;

The Lehman Brothers Government Intermediate Bond Index as the benchmark for the Fixed Income Component;

The Salomon Brothers 91-Day Treasury Bill Index as the benchmark for the Cash and Cash Equivalent Component.

The Comparative Return Objective of the CIF is to achieve a total rate of return that is equal to or greater than the median performance of a universe of similar managed funds. This objective will be measured over the same time horizons as the Relative Return Objective. The Relative Return and Comparative Return Objectives are important as measures of progress toward the Absolute Return Objective and as measures of the performance of asset classes and investment advisors selected for use in the fund.

In terms of time horizon and risk tolerance, the CIF assets have a long term, indefinite time horizon that runs concurrent with the endurance of the University. In effect, the time horizon of the endowment funds will run into perpetuity. As such, these funds can make investments and take on risks that will run well beyond a normal market cycle of five to seven years, and can assume an above-average level of risk as measured by the standard deviation of annual returns. It is expected, however, that both professional investment management and sufficient portfolio diversification will have the effect of smoothing the shorter-term volatility of endowment returns, and will help to assure a reasonable consistency of return.

II.B. Target Asset Allocation for the Consolidated Investment Fund

The University believes that the asset allocation decision significantly affects the long-term rate of return and return volatility of the fund. The asset allocation of the CIF should reflect a proper balance of the University's objectives regarding return, risk, spending policy and liquidity. The target asset mix that will be consistent with the achievement of these long-term objectives will be a balanced investment approach.

Thus, to achieve the investment objectives outlined above, the CIF shall be allocated among a number of asset classes. These asset classes shall include: U.S. and international equity, U.S. and international fixed income, and cash.

Based on the University's assessment of their objectives, the CIF shall have an overall target asset allocation of 70% equities and 30% fixed income and be invested in the following major asset classes:

II.C. Target Asset Mix Table for the Consolidated Investment Fund

<u>Asset Class</u>	<u>Minimum</u>	<u>% Target</u>	<u>Maximum %</u>	<u>Representative Index</u>
U.S. Equities	52.5% 45.0%	57.5% 50.0%	62.5% 55.0%	Russell 3000 Index
International Equities Index	7.5% 15.0%	12.5% 20.0%	17.5% 25.0%	Morgan Stanley Country Index EAFE Equity
Fixed Income*	25%	30%	35%	Lehman Brothers Government Intermediate Bond Index Alternative
Investments	0%	0%	5%	
Cash	0%	0%	5%	Salomon Brothers 91-Day Treasury Bill Index

* This target asset allocation may include both U.S. and international fixed income.

The general policy shall be to diversify investments among both equity and fixed income securities so as to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class or investment category.

It is the University's general policy to rebalance to its target asset allocation on a uniform basis so as not to cause undue expense to be allocated to the portfolio. It is the University's policy to review rebalancing the portfolio at least annually or sooner if desired by the person(s) charged with the oversight of the portfolio's investments. The method of rebalancing will be based on the "tolerance" rebalancing formula, which generally states that the portfolio will be rebalanced if the target asset allocation goes beyond the stated tolerance for any particular asset class.

As an example, if the target asset allocation for U.S. Equities is 50% with a 10% tolerance, then no rebalancing would be required under this investment policy if the range for equity investments remained within a 40% to 60% range; otherwise, management is required to direct the investment manager(s) to rebalance the portfolio within 30 days following the end of the month during which the fund was first determined to be out of balance. Further, at least annually (usually corresponding to the year-end report to the Board of Regents), the University will review these rebalancing ranges to assure that they remain reasonable and workable within the context of the goals of the endowment.

II.D. Asset Class Strategies for the Consolidated Investment Fund

The University believes that no single asset class, investment style, or strategy can consistently be the top performer. Therefore, as outlined above, CIF assets will be diversified across asset classes, and they will also be diversified across investment strategies and styles within each asset class.

Equities will be diversified by investment style and strategy (i.e., growth, value, market-oriented, and quantitative and qualitative). The equity category may include US dollar denominated and international common, preferred, and convertible stocks. All assets will be of sufficient size and held in issues that are actively enough traded to facilitate transactions at minimum cost and accurate market valuation. The aggregate equity portfolio should be well diversified to avoid undue exposure to any single economic sector, industry group, country, currency or individual security. Within the above guidelines and restrictions, the Investment Manager(s) has complete discretion over the timing and selection of equity securities.

Fixed income will be diversified by investment style and strategy (i.e., duration, sector, and quality). The fixed income category may include US dollar denominated marketable bonds and convertible securities. All assets will be of sufficient size and held in issues that are actively enough traded to facilitate transactions at minimum cost and accurate market valuation. The aggregate fixed income portfolio should be well diversified to avoid undue exposure to maturity, issuer, country, currency and credit quality. Within the above guidelines and restrictions, the Investment Manager(s) has complete discretion over the timing and selection of fixed income securities.

Uninvested cash and cash equivalent reserves shall be kept to a minimum as short term, cash equivalent securities are usually not considered an appropriate investment vehicle for endowment assets. The University has made no policy allocation to cash. However, such vehicles are appropriate as depository for income distributions from longer-term endowment investments, or as needed for temporary placement of funds directed for future investment to the longer-term capital markets.

Cash managers may invest in the highest quality commercial paper, repurchase agreements, Treasury Bills, certificates of deposit, and money market funds to provide income, liquidity for expense payments, and preservation of the CIF's principle value. Commercial paper assets must be rated at least A1 or P-1 (by Moody's or S&P). No more than 5% of the total market value of the CIF's cash assets may be invested in the obligations of a single issuer, with the exception of the U.S. Government and its agencies. Within this asset class, the Investment Manager(s) has complete discretion over the timing and selection of cash equivalent securities.

The University may, from time to time, decide to invest in alternative investments. Alternative investments generally include private real estate, private equity, venture capital, hedge funds, and natural resources. To qualify for investment certain characteristics must be present including liquidity (meaning active daily trading without restriction) and transparency (meaning daily pricing and full disclosure reporting). Historically, market fluctuations of alternative investments have moved independent of traditional asset classes. Therefore, investments in this asset class will be considered in order to reduce the risk and volatility of the overall portfolio. Approval of the Board of Regents is required prior to investment. It is not anticipated that such alternative investments will exceed 5% of assets.

The use of the derivative securities for speculative purposes shall be prohibited.

III. Purpose of the Intermediate-Term Investment Fund

The purpose of the Intermediate-Term Investment Fund (ITIF) is to enhance the yield (return) on non-endowed funds held in the Regents' Fund. Accordingly, the purpose of the ITIF is to achieve a greater return than would otherwise be obtained in the short-term cash fund.

The investment of these assets will be limited to those securities, strategies and advisory firms which adhere to the standards of this investment policy statement, and which meet all other relevant legal, ethical and fiduciary standards.

III.A. Objectives of the Intermediate-Term Investment Fund

The objectives of the ITIF are to generate a greater return on assets than that of the short-term fund while maintaining similar quality and liquidity. The significant difference is to extend maturities of the investments to between 2 and 5 years. ITIF earnings shall be reinvested until needed to cash flow authorized expenditures.

The ITIF Account shall pursue a concentrated strategy in intermediate term fixed income securities. Investments will be made in U.S. Treasuries, Federal Agencies, or in investment-grade securities within the three highest rating categories. An average maturity of three years or less will generally be maintained.

III.B. Intermediate-Term Investment Fund Asset Types

Specific securities will be selected from the following Security Types with weighting adjusted to take advantage of market opportunities:

- U.S. Treasury Securities
- U.S. Government Agency Securities
- Commercial paper
- Money market mutual funds and other cash equivalents

The Investment Management fiduciary will be responsible for the oversight of the entire portfolio. Assets in the ITIF may be invested in various funds and/or separately managed portfolios at the discretion of the manager. Consistent with this investment policy statement, each Investment Manager has full investment discretion over the assets under its control with respect to asset mix, security selection, and timing of transactions, subject to the specific investment guidelines and performance objectives established for that manager. Guidelines and objectives will be tailored to the individual manager and reflect the characteristics of the investment approach utilized by that manager. The purpose of tailored guidelines and objectives is to help ensure that each manager adds value while serving in a well-defined, diversifying role within the overall fund.

III.C. Intermediate-Term Performance Standards

In the prudent exercise of its fiduciary responsibility, the University intends to regularly assess the Investment Managers' performance. By taking into account relevant measures, the following is the general measure established by the University.

Composite ITIF results should exceed the return of the two-year U.S. Treasury note.

In fulfilling their fiduciary responsibility to periodically review the results achieved by the Investment Manager, the University will not base its judgments regarding a manager's suitability solely on the results of a relatively short time period.

In evaluating a manager, factors for consideration include, but are not limited to, substantive changes in investment strategy, portfolio structure, and market value of the assets, as well as significant changes in ownership, organizational structure, financial conditions, and senior personnel staffing at the firm. The Investment Manager shall meet regularly, or as reasonably expected, with interested parties representing the University.

IV. Investment Manager(s) Appointed

CIF and ITIF assets will be managed by a duly appointed investment management fiduciary. Assets in the CIF and ITIF may be invested in various funds and/or separately managed portfolios. Consistent with this investment policy statement, each Investment Manager has full investment discretion over the assets under its control with respect to asset mix, security selection, and timing of transactions, subject to the specific investment guidelines and performance objectives established for that Manager. These guidelines and objectives will be developed relative to, and documented with, the selection of specific Managers. Each set of guidelines and objectives will be tailored to an individual Investment Manager and reflect the characteristics of the investment approach utilized by that Manager. The purpose of tailored guidelines and objectives is to help ensure that each Investment Manager adds value while serving in a well-defined, diversifying role within the overall fund.

V. Performance Standards

In the prudent exercise of its fiduciary responsibility, the University intends periodically to evaluate the Investment Managers' performance over a full market cycle (i.e., historically eight to ten years) by taking into account relevant measures. The results of the periodic evaluations will help the University determine the need to solicit via a request for proposal a new investment management fiduciary.

The following are the general long-term measures established by the University. Specific measures for the individual Manager(s) will be developed relative to, and documented with, the selection of specific Managers. (Note: Performance will be measured using time-weighted rates of return.)

Composite CIF results should exceed the return of a Composite Market Index, which combines the various market index benchmarks representing the fund's asset allocation as established in this policy.

U.S. Equity results should exceed the return of appropriate market index and, where reasonable, attain above median performance in a universe of professionally managed domestic equity funds with similar characteristics

International Equity results should exceed the return of appropriate market index and, where reasonable, attain above median performance in a universe of professionally managed international equity funds with similar characteristics.

Fixed Income results should exceed the return of appropriate market indexes and, where reasonable, attain above median performance in a universe of professionally managed domestic fixed income funds with similar characteristics.

Composite ITIF results should exceed the return of the two-year U.S. Treasury note.

In fulfilling their fiduciary responsibility to periodically review the results achieved by the Investment Manager(s), the University will not base its judgments regarding a Manager's suitability solely on the results of a relatively short time period. Generally, a full market cycle of performance history is needed before results alone can play a substantial role in evaluating a Manager. In the short term, other factors should be given significant consideration. These may include, but are not be limited to, substantive changes in investment strategy, portfolio structure, and market value of the assets, as well as significant changes in ownership, organizational structure, financial conditions, and senior personnel staffing at the firm. The Investment Manager(s) shall meet regularly, or as reasonably expected, with interested parties representing the University.

VI. Duties and Responsibilities

The University, as fiduciary, is responsible for the general administration of the fund. These responsibilities include the following specific duties, which may be undertaken by the University or delegated to appropriate committees, staff or outside parties.

- Comply with and fulfill all aspects of pertinent state and federal laws, regulations, and rulings that relate to the investment process, to ensure that fund assets are well managed.
- Select appropriate asset classes and ranges, and continually review the fund's overall asset allocation to ensure it remains within the stated target ranges.
- Evaluate and select a qualified Investment Manager(s) for the management of fund assets; with appropriate regard for diversification, the University determines the number and types of Investment Managers as well as the portion of fund assets allocated to each; the University will review Investment Manager selections in light of investment philosophy, process, personnel, investment performance, the capital market outlook, and changes in the characteristics of the fund.
- Establish investment objectives, guidelines, and performance standards for the fund and each Investment Manager, and communicate these to all appropriate fiduciaries.
- Review and evaluate the results of the Investment Managers against the established performance standards, and review the Manager structure to confirm the continued suitability of the Managers given the funds overall investment objectives and risk levels.
- Take whatever corrective action is deemed prudent and appropriate when an Investment Manager or any fiduciary fails to perform against established policy objectives and guidelines.
- Select a trustee/custodian to account for and custody fund assets, as necessary and appropriate.

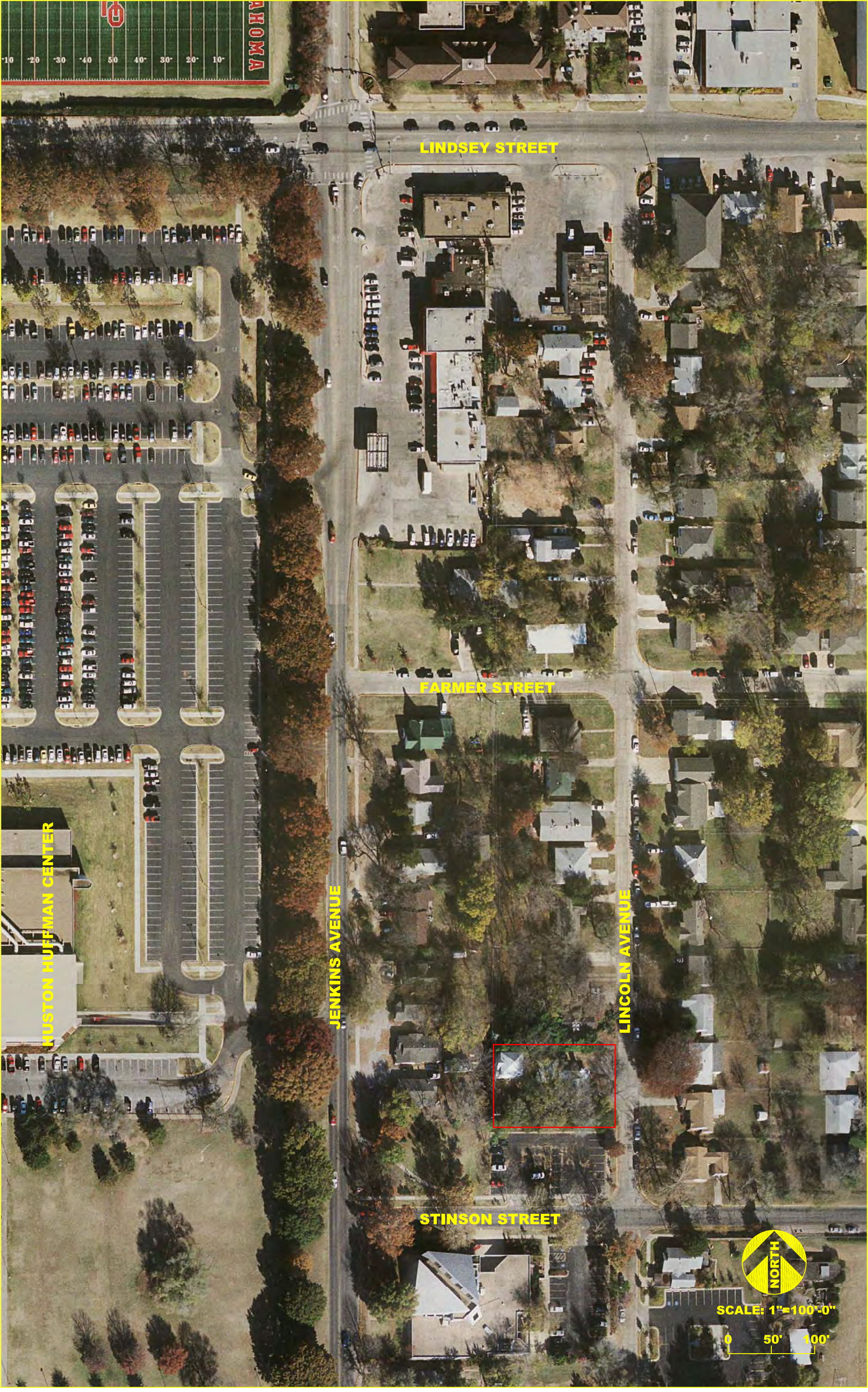
The Investment Manager(s), as a fiduciary retained by the University, is responsible for the prudent and careful management of assets under its direction. These responsibilities include the following specific duties.

- Accept assets as directed by the University, and exercise complete investment discretion within the guidelines assigned to them; such discretion includes security selection and timing of transactions, subject to the specific investment guidelines and performance standards established for that Manager.
- Supply statements to the University at least quarterly, which include a detailed description of time-weighted rates of return, asset allocation, and portfolio strategy and characteristics.
- Provide, at least annually, audited financial statements of any pooled or collective trust fund in which fund assets are invested.
- Exercise any and all voting rights, with the intent of fulfilling the investment policies and objectives of the fund.
- Inform the University of any significant matters affecting the Investment Manager and its ability to manage the fund's assets; such matters may include, but not be limited to, substantive changes in investment strategy, portfolio structure, and market value of the assets, as well as significant changes in ownership, organizational structure, financial conditions, or senior personnel staffing.

- Meet periodically with the University to review the portfolio and investment results within the context of this *Statement of Investment Policy*.
- Provide advice, assistance, reports, research and other such services as the University may reasonable expect from the Manager.

VII. Review of Investment Policy Statement

The investment policy statement should be reviewed in detail no less than biannually (every two years) by the Board of Regents of the University. There are external factors that can have an immediate effect on the governance of the policy. If such factors occur, the Regents may deem it necessary to review the policy prior to the next scheduled review. These factors include but are not limited to donations, market conditions effecting spending, and new investment options.



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-10 -20 -30 -40 50 40 30 20 10
OKLAHOMA

LINDSEY STREET

FARMER STREET

HUSTON HUFFMAN CENTER

JENKINS AVENUE

LINCOLN AVENUE

STINSON STREET



SCALE: 1"=100'-0"

0 50' 100'

1420 LINCOLN