

C O N T E N T S
 MINUTES OF A REGULAR MEETING
 BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
 FEBRUARY 12-13, 1986

Minutes of the meeting held on January 20-21, 1986 (18846)

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MINUTES OF A REGULAR MEETING
THE UNIVERSITY OF OKLAHOMA BOARD OF REGENTS
FEBRUARY 12-13, 1986

A regular meeting of the Board of Regents of The University of Oklahoma was held in the Board Room of the OU Foundation Building on the Norman Campus of the University beginning on Wednesday, February 12, 1986, at 1:45 p.m.

Notice of the time, date, and place of this meeting was submitted to the Secretary of State as required by Enrolled House Bill 1416 (1977 Oklahoma Legislature).

The following Regents were present: Regent Tom McCurdy, Vice Chairman of the Board, presiding; Regents John M. Imel, Thomas Elwood Kemp, Charles F. Sarratt, Ronald H. White, M.D., and Sarah C. Hogan.

Absent: Regent Julian J. Rothbaum.

The following also were present for all or a part of the meeting: Dr. Frank E. Horton, President of the University, Senior Vice President and Provost J.R. Morris, Provost Clayton Rich, Vice Presidents Anona L. Adair, David A. Burr, and Arthur J. Elbert, and Barbara H. Tuttle, Executive Secretary of the Board of Regents. Other executive officers present for all or a part of the meeting were Mr. Gary L. Smith, Mr. Stanley M. Ward, Mr. Robert P. White, and Mr. Ron D. Burton.

Regent Sarratt asked about the status of the discussions with Chancellor Leone on offering the MBA program in Oklahoma City as mentioned on page 18808 of the January, 1986 Regents' meeting minutes. President Horton said he has discussed this matter with Chancellor Leone and he will have further discussions with him with regard to that specific issue.

Regent Hogan moved approval of the minutes of the regular meeting held on January 20-21, 1986 as printed and distributed prior to the meeting except that the word "lease" in two places in the last two sentences of the second paragraph on page 18843 should be corrected to the word "contract". The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

President Horton made the following statement regarding the State revenue projections and the impact on the University:

"The events and pronouncements of the past several days regarding the status of State revenue projects and the probable impact on State support for higher education, and more specifically, The University of Oklahoma, will have a devastating impact on the progress that this University can make in its inevitable march toward academic excellence. Earlier this week in remarks to the Norman Campus Faculty Senate, I indicated that changes in the fiscal condition will require major changes in our anticipated budgeting for the 1986-87 fiscal year. While we must await the estimates to be formally announced Thursday by

the State, I indicated that we would most likely request each State-supported budget unit to identify 13 to 17% in budget reductions. The Governor's pronouncement of yesterday narrows that window to 15 to 17%. This unprecedented reduction in State support will create enormous difficulties in meeting the institution's commitments to instruction, research and service programs that it offers the people of the State of Oklahoma.

"We have already taken steps to close open positions in all areas of the University. Four position searches, at a minimum, must be filled. These include the Provost position at the Norman Campus, the deanships in the Colleges of Law and Arts and Sciences on the Norman Campus and in the College of Medicine at the Health Sciences Center. Likewise, we are carefully scrutinizing all equipment and travel expenditures. Given contractual and other obligations, some of both will continue.

"I am greatly concerned that priorities be identified at the State level to ensure that the State's major comprehensive research and educational institution with its broad and appropriate mandate not be diminished, but rather strengthened to underscore the State's and this administration's commitment to economic development. The University of Oklahoma has in the past played a key role in this area. We have even more to do and by definition will play an even more important role in the future. In order for OU to fulfill its mandate in this area, we must be given every consideration in the allocation of scarce resources. Further, these reduction levels discussed thus far underscore the importance of the recently formed Task Force on Higher Education. Its work and its recommendations must show the way in setting State priorities within the shrinking resources available to higher education in the State of Oklahoma. There are bullets to bite, and we must bite some of them. But there are also cannon shells that must be bitten to ensure high quality education and research programs for the citizens of Oklahoma and to ensure that Oklahoma can continue to play a vital role in leading this State towards a bright economic future.

"In light of the most recent pronouncements, I have asked the Provosts of the Health Sciences Campus and the Norman Campus and the Vice Presidents of the Norman Campus to look even further to attempt to move above the 4% savings that we have already accumulated. This will not be easy, but we must do everything possible to help ease the burden of the cuts which have been mentioned thus far. This is going to be a difficult time. It will be a time for all of us to work together in a collegial way to identify the best way in which we can absorb these unprecedented cuts. I am convinced that the administration, faculty, the Board and others can come together and work harmoniously to meet this unprecedented cut in State support to the University."

President Horton reported that Conoco, Inc. has provided a \$500,000 gift to the University to be used toward the construction of the Energy Center. He said this is an extremely important and excellently timed gift to assist in the continuation of the development of this much needed facility. President Horton said the University is very pleased with this gift and is thankful to Conoco for making this gift at this time.

President Horton also reported that we have a second national championship at The University of Oklahoma. A team consisting of Bill Bernhardt, Teresa Collett, and C. Kevin Morrison was crowned national champions on January 30 at the National Moot Court Competition in New York City. This competition is sponsored by the American College of Trial Lawyers and the Young Lawyer's Division of the Association of the Bar of New York City. The OU team was the best of 158 teams that competed from throughout the nation. They defeated the University of Alabama in the finals and Brigham Young University in the semi-finals. In addition, Bill Bernhardt was named the best speaker of the competition and the team's brief written by Kevin Morrison was chosen second best in the competition. President Horton called attention to the fact that this team was coached by Professors Teree Foster and Robert Spector of our College of Law. He said this kind of coaching takes a great deal of effort on the part of the faculty and it has resulted in the first national championship won by our College of Law team since 1957.

President Horton introduced Professor Glenn Dryhurst, George Lynn Cross Research Professor and Chair of the Department of Chemistry, to present information on activities in the Department of Chemistry. Professor Dryhurst began by describing the faculty in the Department which is a very distinguished one with one-quarter of the full-time faculty holding distinguished professorships. In addition, over the last five or six years, six of the faculty have received the Regents' Award for Research and four have received the Regents' Award for Superior Teaching. He presented the following additional statistics:

1. The Department usually has between 150 and 180 majors and about 5,000 students each year are in the Chemistry classrooms and laboratories - an average of about one-quarter of the students on the Norman Campus.
2. Approximately 40 B.S. degrees are awarded each year.
3. The number of graduate students has increased from 41 to 85 since 1981.
4. Approximately 20 masters degrees and 15 Ph.D.'s will be awarded this year.
5. In the chemical industry there is still a high demand for bachelors, masters, and Ph.D. degree holders. This need has remained high over the last several years.
6. In terms of research productivity, the faculty grant awards have increased from about \$780,000 in 1979-80 to a figure in excess of \$2 million for 1984-85, the last complete fiscal year on which there is data.

In terms of departmental needs, Professor Dryhurst commented briefly on the need for equipment for the instructional laboratories on a continuing basis and the need for a larger maintenance and operation budget. Professor Dryhurst also presented information on the types of research being conducted by the various faculty members.

FINANCIAL ANALYSIS

Dr. Horton called attention to the financial analysis for the period ending December 31, 1985 which was included with the agenda mailed to the Regents and is attached hereto as Exhibit A. The last two pages of this analysis cover the monetary implications of the items included with this month's agenda. Dr. Horton called attention to page A, Total Budgeted Revenue by Function, which he said has been increased by approximately \$1.4 million because of a series of awards and grants and increased funding from the Foundation for specific academic activities. Referring to page B, he called attention to the fact that there is still a margin of difference between the total budgeted revenues and the total budgeted expenditures because of the savings funds that have been established for the coming fiscal year. He called attention also to page K and the changes in E & G budgeted revenue for the Norman Campus of \$1,346,972 which again reflects the changes in the awards and the Foundation support to academic units. On page M, under Norman Campus service units, there is a reduction of \$1,545,379 which is explained on page V by various changes in the budget modifications in expenditures on the Norman Campus.

In the continuing discussion of the financial analysis, attention was called to the fact that some of the column headings for the Norman Campus and the Health Sciences Center are not the same which causes confusion in understanding the financial reports. President Horton agreed these column headings will be corrected in future reports so they are the same for both campuses.

President Horton asked Provost Rich to come forward and present information to the Regents on some of the changes taking place in the Teaching Hospitals and the budgetary implications for the Health Sciences Center. Provost Rich reminded the Regents that the College of Medicine has a total budget of \$64 million and that 40% of that amount is the State E & G budget. Another source of funds for the College of Medicine budget is the contract with the Teaching Hospitals for reimbursement for supervisory and teaching services that the faculty provide to the hospitals. That contract this year is \$8.3 million of the total College budget of \$64 million. Dr. Rich said the current budget of the Teaching Hospitals is \$158 million of which approximately \$47 million is a State appropriation and the balance is private payments and third party payments, including federal payment to the hospital for hospital care services. He called attention to the fact the patient census in the Teaching Hospitals has dropped substantially over the last year or so as have the censuses of all hospitals in Oklahoma City and in the country. The State component, now \$47 million, was \$61 million two years ago. Even with that drop in the State appropriation for the hospitals and the drop in their patient

census, the contract with the College of Medicine was not altered. Provost Rich, however, said he was informed a few weeks ago that this contract would be reduced next year from \$8.3 million to \$7.1 million or a decrease of 8%. Dr. Rich said the significance of that, of course, is that the State educational and general funds that are being supplied through the University are also being cut by a like amount or larger. He said there have been a number of meetings with hospital officials about this, first to confirm that it is a cut that should occur and secondly, he said, they have developed a format on how to deal with the cut. The amount of funds for the residency programs will be reduced by \$200,000 and the remaining \$1 million will be a reduction in the overall budget of the College of Medicine. He said the College plans to pick up part of that through improved billing practices which they are initiating at the present time. If that does not absorb all of the decrease, the remainder will be apportioned to the clinical departments and decisions about how to deal with the reduction will be made at the departmental level. He called attention to the fact that although the College of Medicine has much more diverse funding sources than other Health Sciences Center colleges and the colleges on the Norman Campus, it is getting hit both ways with decreases during this downturn. Dr. Rich commented that the Department of Human Services probably is in considerably worse shape than the University and with the additional cuts anticipated as a result of the State Equalization Board meeting on Thursday, he anticipates the hospital contract may be reduced even more.

In response to questions from the Regents regarding plans to increase the patient census in the hospitals, Provost Rich said the College of Medicine is very much involved in trying to strengthen the practice activities and in particular, to strengthen the primary care capacity of the College. He said traditionally the College of Medicine faculty represented a wide variety of specialists and patients were referred to those specialists and that represented the base of the practice. However, as corporate medicine and HMO's, etc. have developed, Provost Rich said the tendency for those referrals to occur is reduced and the response of the College of Medicine faculty has been to increase to the extent that it is feasible, the primary care aspect of the practice so that becomes the base. He said they are doing that primarily by building up the faculty capacity in Family Medicine and the Departments of Medicine and Pediatrics to service that kind of clientele. Also the OU Network, which is a Blue Cross sponsored PPO that has been developed, has been extended by the State to State employees so that is potentially a large source of patients with health insurance.

INTERNAL AUDIT REPORTS

President Horton said the internal audit reports of the Oklahoma Health Sciences Facility, Inc. and Food Services on the Norman Campus were completed recently and the following executive summaries were presented:

Oklahoma Health Sciences Facility, Inc.

The Oklahoma Health Sciences Facility, Inc. (HSF, Inc.) is a nonprofit corporation organized as a vehicle for the purchase of property to facilitate the development of accommodations for teaching, research and operation of health related programs in Oklahoma. In the more than 18 years of its existence, HSF, Inc. has been instrumental in meeting the facility needs of the Colleges of Health, Pharmacy, Dentistry, and Nursing pending construction of their buildings. Also, HSF, Inc. financed the Department of Family Medicine's North Clinic building and has more recently purchased property adjacent to the Tulsa Medical College Campus for its future development.

This report recognizes the important role HSF, Inc. has played in the development and expansion of the Health Sciences Center. While the corporate purpose had been effectively achieved, a number of operational and risk management findings are included in the report. The more significant of these findings are summarized below:

1. Borrowed funds were used to meet operating costs in lieu of available invested cash.
2. Approvals regarding retirements or additions of land, buildings and equipment were not always obtained from the Board of Directors.
3. The Faculty House, owned and operated by HSF, Inc., was operating as an unlicensed private club.
4. HSF, Inc. had not recorded liabilities representing amounts owed to various OUHSC service units.
5. Covenants requiring annual CPA audits and written consent of the Oklahoma Development Authority (ODA) to modify, execute or cancel leases of mortgaged property were not being complied with as required in their loan agreement with the Oklahoma Development Authority.
6. The auditors emphasized the importance of liquidating HSF, Inc. property to repay the ODA in view of drastically reduced cash flows from leased properties.

Food Services

Food Services, a unit of Auxiliary Services, is responsible for providing meals to students occupying the University's dormitories. Food Services also manages the Airport Restaurant and Golf Course Snack Bar which are operated to service the clientele of these establishments.

We recognize the importance of the services provided to the University community by Food Services. Recommendations have been made, however, to improve operating procedures and to establish the necessary level of internal controls and accountability. In our opinion, internal controls over cash receipts received in several of the Food Services areas were not adequate to prevent the disbursement or possible misappropriation of funds prior to deposit. Findings noted included inadequate cash register procedures and over and short documentation.

Copies of the complete audits were distributed to the Regents with the agenda for this meeting along with the audits of the Norman Campus Payroll Services and the Teenage Postnatal Education Project in the Department of Family Medicine Infant Center. The findings of the last two audits were not significant in terms of dollar or programmatic impact or risk.

Mr. John Eckert, Director of Internal Auditing, was present for comments on the internal audits presented. He called attention specifically to his comments in the Food Services audit regarding the Regents' policy on the collection of delinquent housing accounts. He said as a result of this audit and his discussions with Vice President Elbert and his staff, the following item was included in the agenda for this meeting for action:

DELINQUENT HOUSING PAYMENTS

In a recent audit of the Food Services operation, Internal Auditing discovered that Regents' policy and institutional practice were not in concert. The Regents' policy on delinquent housing payments provides that "If the monthly payment becomes one month plus 10 days delinquent, notification will be forwarded to stop meals..." However, University practice has been that if the monthly payment is not made by the tenth, notification will be forwarded on the fifteenth day of the month to stop meals if the student has contracted for both meals and room.

Since institutional practice has been in effect for over seven years without any apparent detriment to the student, Internal Auditing has recommended that Regents' policy be changed to conform to the institutional practice. If a student has financial problems, they are worked with individually through the Financial Aid or other Student Affairs offices.

President Horton recommended that the Board of Regents approve an amendment to the Delinquent Housing Payments section of the Regents' policy on the Obligation and Collection of Student Fees:

FROM:

If the monthly payment becomes one month plus 10 days delinquent, notification will be forwarded to stop meals if the student has contracted for both meals and room.

TO:

If the monthly payment is not made by the tenth, notification will be forwarded on the fifteenth day of the month to stop meals if the student has contracted for both meals and room.

Regent White moved approval of President Horton's recommendation.

Following a lengthy discussion on the pros and cons in the change in the Regents' policy, the following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

COMMITTEES OF THE BOARD OF REGENTS

At a special meeting on September 23, 1985 (page 18610) the Board voted to request an opinion of the Attorney General of the State of Oklahoma regarding committees of the Board of Regents. On October 3, 1985, Chief Legal Counsel Ward addressed the questions to the Attorney General and the following response was received:

"December 20, 1985

"Mr. Stanley M. Ward
Chief Legal Counsel
University of Oklahoma
Norman, Oklahoma 73069

"THIS IS A NONBINDING PRELIMINARY RESEARCH MEMORANDUM. THE LEGAL OPINIONS EXPRESSED HEREIN ARE SOLELY THOSE OF THE AUTHOR. THIS IS NOT AN OFFICIAL ATTORNEY GENERAL OPINION.

"Dear Mr. Ward:

"The Attorney General has received your request for an official opinion, asking, in effect:

- "1. Can The Board of Regents of the University of Oklahoma ('Board') lawfully constitute standing committees comprised of less than all of the seven Regents by a majority vote when one or more of the Regents objects to a committee constituted in that manner?
- "2. Can any one or more Regents be compelled to serve on a standing or ad hoc committee if the majority of the Board votes to so constitute a committee?

- "3. Can any one or more Regents be excluded from service on a standing or ad hoc committee if the majority of the Board votes to so constitute a committee and when the Regent(s) so excluded specifically desires to be part of that committee?
- "4. Can the Board vest the selection of committee members in its chairman by a majority vote which is binding upon the non-consenting Regents?

"Because your questions involve matters of governing policy rather than questions of law, we cannot determine answers solely as a matter of law in an Attorney General Opinion. However, we hope the following information will prove helpful to you.

"Public officers, boards and commissions created by statute 'have only such authority as conferred upon them by law'. Tulsa Exposition and Fair Corp. v. Board of County Commissioners of Tulsa County, 468 P.2d 501 (Okla. 1970). Article XIII, Sec. 8 of the Oklahoma Constitution provides in pertinent part:

'The government of the University of Oklahoma shall be vested in a Board of Regents consisting of seven members to be appointed by the Governor by and with the advise and consent of the senate.'

"70 O.S.1981 Sec. 3305 delineates the general powers and responsibilities of the Board and provides in pertinent part:

'The Board of Regents of the University of Oklahoma shall have the supervision, management and control of the University of Oklahoma in all its integral parts and shall have the following additional powers and duties:

- (a) Adopt such rules and regulations as it deems necessary to govern the University of Oklahoma.

.....

- (o) Do all things necessary and convenient to carry out the powers expressly granted to it by the Constitution and the laws of the State or to make the University of Oklahoma effective for the purpose for which it is maintained and operated and in the enumeration herein of certain powers and immunities of the Board of Regents of the University shall not be construed as in derogation or as a limitation of the powers and immunities properly

belonging to the Board in the government of the University by virtue of Sec. 8, Article XIII of the constitution.

"1. With regard to your first question, neither the Constitution nor the statute cited specifically addresses the issues of the Regents' authority to act by majority rule or to constitute committees. The provisions of 70 O.S.1981, Sec. 3305 vest broad powers in the Board 'to do all things necessary and convenient' to govern the University of Oklahoma. The Board has, in addition, such 'implied powers as are necessary for due and efficient exercise of powers expressly granted, or as may be fairly implied from statutes granting the expressed powers'. Oklahoma Tax Commission v. Fortinberry Co., Inc., 201 Okl. 537, 207 P.2d 301 (1949). In the The University of Oklahoma v. Baker, 638 P.2d 464 (Okla. 1981) the Oklahoma Supreme Court held that the Board is an independent body charged with governing the University of Oklahoma, and that the people of Oklahoma intended to limit legislative control over the Board and the University. These broad constitutional governing powers are analogous to the powers granted to the Legislature. It is well established that the Legislature may act by majority vote and form committees comprised of its own membership without such powers being spelled out. Article V Sec. 28 of the Oklahoma Constitution specifically provides for the election of committees by majority vote in the Senate, however, the Constitution is silent on the question of election of committees by majority vote in the House of Representatives.

"While omission of specific statutory authority to act by majority vote may be construed to imply that such omission was intentional, there is authority to the effect that, unless otherwise provided, the authority of a board or commission may be exercised by a majority, but it may not be exercised by a simple member of such body or by a minority, although the act of the minority may be subsequently ratified by the majority of such board or commission. See, Federal Trade Commission v. Flotill Products, Inc., 389 U.S. 179, 88 S.Ct. 401, 19 L.Ed.2d 398 (1967), Fortinberry, Supra. In the Flotill Products case the Supreme Court held that in the absence of a contrary statutory provision, a majority of a quorum, composed of a simple majority of a collective body, is empowered to act for the body. In view of the uneven number of Regents to be appointed, it can be assumed that the drafters of the Constitution had in mind the probability of disagreements which could only be solved by a vote of the majority. Therefore, without a specific statutory requirement of unanimity, the Board can take action by a vote of the majority, including the formation of committees.

"An important issue raised by all of your questions is the functioning of these committees within the constraints of the Open Meeting Act 25 O.S.1981, Sec. 301-314 (the 'Act'). If a committee exercises 'actual or de facto decision making authority' the committee must comply with the Act. Sanders v. Benton, 579 P.2d 815 (Okla. 1978), International Ass'n of Firefighters, Local 2479 v. Thorpe, 632 P.2d 408 (Okla. 1981).

"Exercise of 'actual' authority is an issue where a committee is composed of four of the seven Regents. Exercise of 'defacto' authority becomes an issue whenever a committee does more than investigate and provide information and recommendations. I have enclosed, for your information, copies of two recent Attorney General Opinions (84-53 and 84-128) dealing with these issues pertaining to committees functioning within the Act.

"2. With regard to your second and third questions, administrative bodies and officers may not delegate authority or functions which under the law may be exercised only by them. Anderson v. Grand River Dam Authority, 446 P.2d 814 (Okl. 1968). Powers involving official discretion or responsibility cannot be delegated except as prescribed by statute. Neill v. State, 89 Okl. Cr. 272, 207 P.2d 344 (1949). In the Anderson case, the Oklahoma Supreme Court held that the Grand River Dam Authority could not delegate powers and functions discretionary or quasi-judicial in nature or which required the exercise of judgment, but could delegate ministerial functions unless otherwise prohibited.

"Each Regent is a public officer who has taken a oath of office to discharge his duties of office in good faith. Article II Sec. 11 of the Oklahoma Constitution requires:

'[e]very person elected or appointed to any office or employment of trust or profit under the laws of the State...shall give personal attention to the duties of the office to which he is elected or appointed...'

"A member of the Board holds an 'office of trust'. Wimberly v. Deacon, 195 Okl. 561, 144 P.2d 447 (1943). Not only is each Regent a trustee, as a state officer a Regent may liable for willful and wanton negligence in the performance of his duties. Holman v. Wheeler, 677 P.2d 645 (Okl. 1983). If each Regent has a duty to act for the benefit of the State and to be attentive to his duties and may be held liable of those duties are neglected, then no Regent should be denied, even if by a majority vote, the opportunity to participate in the full discussion of University business over which the Board has the final governing authority.

"Therefore, each Regent has a duty to govern and may be compelled to serve on a standing or ad hoc committee if a majority of the Board so determines, and correspondingly no Regent may be precluded from service on a standing or ad hoc committee nor from participating in any matter concerning University government. While a committee may be constituted by merely a majority vote, any committees comprised of less than all Regents must necessarily be subject to the control of the full Board. Such committee(s) may not exercise de facto authority thereby relieving other Regents from their responsibility and authority to govern.

"3. With regard to your fourth question, the authority of the Board may not be exercised by a single member or by a minority. Flotill Products, supra. Vesting of the exclusive authority to choose committee members in a chairman effectively denies those Regents excluded by the chairman the opportunity to exercise their duties to govern the University of Oklahoma. A chair-

man can appoint committees to carry out ministerial functions so long as those committees are comprised of all Regents who desire to participate. Those Regents who wish may delegate certain of their investigative and fact finding functions to a committee, but the ultimate decision on all matters regarding the government of the University must be made by a vote the Board serving as a whole.

"I hope this information is helpful to you. If you have any questions in this regard, please feel free to contact me.

"M. LOUISE HIBBARD
ASSISTANT ATTORNEY GENERAL"

Regent McCurdy invited Chief Legal Counsel Ward to comment on the letter. Mr. Ward summarized the letter by indicating that based on the review of the Attorney General no Regent can be precluded from serving on any committee that he or she desires to serve upon, that the Regents have the authority and power to create committees if this is the desire of the majority of the Regents. In response to a suggestion from the Regents, Mr. Ward indicated the specific response to each of his questions to the Attorney General as restated at the beginning of Ms. Hibbard's letter as follows:

Question #1. Yes.

Question #2. Yes.

Question #3. No.

Question #4. Yes.

Regent Kemp commented that this is something that has been important to him since he first came on the Board and something he has talked about at great length. He said this is a good opinion, a strong opinion, and he called attention to the following portion of the letter:

"2. With regard to your second and third questions, administrative bodies and officers may not delegate authority or functions which under the law may be exercised only be them. Anderson v. Grand River Dam Authority, 446 P.2d 814 (Okl. 1968). Powers involving official discretion or responsibility cannot be delegated except as prescribed by statute. Neill v. State, 89 Okl. Cr. 272, 207 P.2d 344 (1949). In the Anderson case, the Oklahoma Supreme Court held that the Grand River Dam Authority could not delegate powers and functions discretionary or quasi-judicial in nature or which required the exercise of judgment, but could delegate ministerial functions unless otherwise prohibited.

"Each Regent is a public officer who has taken a oath of office to discharge his duties of office in good faith. Article II Sec. 11 of the Oklahoma Constitution requires:

""[e]very person elected or appointed to any office or employment of trust or profit under the laws of the State...shall give personal attention to the duties of the office to which he is elected or appointed...'

"A member of the Board holds an 'office of trust'. Wimberly v. Deacon, 195 Okl. 561, 144 P.2d 447 (1943). Not only is each Regent a trustee, as a state officer a Regent may liable for willful and wanton negligence in the performance of his duties. Holman v. Wheeler, 677 P.2d 645 (Okl. 1983). If each Regent has a duty to act for the benefit of the State and to be attentive to his duties and may be held liable of those duties are neglected, then no Regent should be denied, even if by a majority vote, the opportunity to participate in the full discussion of University business over which the Board has the final governing authority."

Regent Kemp said this is one of the greatest things against rubber stamping that there is, that you should know what you're doing before you vote because you can be liable.

REGENTS' ENDOWMENTS

A copy of the report of the Regents' endowments as of December 31 was distributed to the Regents with the agenda for this meeting and is attached hereto as Exhibit B.

Mr. Ron Burton, University Trust Officer, reviewed the report. He called attention to page A which shows on a cost basis the total assets of the Regents' endowments to be \$8,199,624.66. He said this represents a 10% increase over the prior year. The market value of these investments as of December 31 was \$9,036,490.56. Mr. Burton called attention to page B, essentially the income statement, which shows increases for the first six months of this fiscal year in cash gifts, dividends, gas royalties, and a gain on sale of assets. It lists deductions for the same period in interest, oil royalties, and other income. Mr. Burton said pages C through N are the balance sheets and income statements for each fund group. O through R show the individual account detail comprising each fund group. Mr. Burton called attention to pages S, T, and U which is the consolidated investment portfolio. He said at December 31 that portfolio comprised 36% preferred and common stocks, 46% U.S. Government obligations, and 18% Certificates of Deposits. The annualized yield on a cost basis at December 31 is 7.62% and on a market basis, 6.72%. The total yield, which would include the realized gains through December 31, on a cost basis is 10.64% and on a market basis 9.37%. Mr. Burton said the balance of the pages represent the investments that are held in individual accounts.

Regent Kemp called attention to page U - Murray Case Sells Loan Fund - and asked whether there would be any funds available in that account for the Murray Case Sells Swim Complex. Mr. Burton reported that the estate of Murray Case Sells provided that not to exceed 30% of the funds received must be used in the erection of permanent improvements on its main grounds or campus and that the 70% balance must be used as a loan fund. Mr. Burton said in the late 1950's when these funds were first received, there was a need for one-ninth

matching funds for the National Defense Student Loans and that the Regents had authorized this account to be used as matching funds. The loan funds have been repaid over the years by the various students who were granted the loans but the money has been repaid to the Bursar's Office and not to the Murray Case Sells Loan Fund. Mr. Burton did indicate that the 30% portion could be available for capital improvements. He called attention to the accounts payable item under liabilities on page A - \$127,960.70 - which he said represents an amount from the Murray Case Sells Building Fund that was earmarked for the Energy Center but has not been transferred. The amount on page O for the Murray Case Sells Loan Fund - \$1,151,087.93 - includes the accounts receivable from the student loans.

After further discussion, President Horton said between now and the next meeting he will explore very carefully what options there are, what amounts there are, and what previous commitments have been made, and determine what might be available for the swim complex.

INVESTMENTS

President Horton reported that during the month of January two certificates of deposit and one U. S. Treasury Bill in the Regents' endowment matured. Upon recommendation of the University Trust Officer and approval by the President of the University, these have been reinvested as follows:

\$100,000.00 Certificate of Deposit - American Exchange Bank, Norman, matured January 6, 1986. Reinvested at 8% to mature July 7, 1986.

\$100,000.00 Certificate of Deposit - City National Bank, Norman, matured January 6, 1986. Reinvested at 7-5/8% to mature July 7, 1986.

\$260,000.00 U.S. Treasury Bills matured January 9, 1986. Reinvested in \$265,000.00 par value U.S. Treasury Bills to mature July 10, 1986.

This was reported for information. No action was required.

INTERNAL AUDITING POLICY

President Horton presented the following proposed internal auditing policy:

Policy, Authority and Responsibility Statements

The following statements set forth the policy of The University of Oklahoma Board of Regents regarding the scope of authority and responsibility for the Internal Audit Department for The University of Oklahoma. These statements serve to (1) impart an understanding of the role and responsibilities of

internal auditing to all levels of management and to the University Regents, (2) establish the basis for the guidance and measurement of internal audit performance, (3) upgrade the quality of internal audit work and the effectiveness of internal auditors, and (4) unify the practice of internal auditing throughout the University.

University Policy

It is the policy of The University of Oklahoma Board of Regents to provide an internal auditing department to furnish management personnel at all levels, the President, and the Regents with information to evaluate and control the operations for which they are responsible.

The position of Director of Internal Auditing is a staff position without authority or direct control over those units being reviewed. In this connection, the University Internal Auditing staff will not install procedures, originate or approve entries or otherwise engage in any activity that they will subsequently be expected to review or appraise.

The Director of Internal Auditing at The University of Oklahoma is responsible to the President of the University for all of the internal auditing efforts throughout the University. This includes those efforts on the Norman Campus, at the Health Sciences Center in Oklahoma City, at the University of Oklahoma Tulsa Medical College, and at any other locations for which The University of Oklahoma Regents have responsibility.

The Director of Internal Auditing shall be appointed and terminated by the President and the Board of Regents.

The President of the University will ensure that:

1. The heads of budget units are notified of the importance of the audit function and that full access to facilities, records, and personnel is authorized.
2. The annual audit plan as prepared by the Director of Internal Auditing is submitted to the Board of Regents at the regular June meeting each year for review and approval.
3. All completed internal audits will be submitted to the Board of Regents as part of the agenda material of each regular meeting of the Board. The President will bring to the attention of the Board of Regents all internal audit findings that are significant in terms of dollar or programmatic impact or risk. The Board shall have the opportunity to discuss the reports with the Director of Internal Auditing.

The Director of Internal Auditing will ensure that:

1. Units throughout the University are reviewed at appropriate intervals to determine whether they are effectively carrying out their functions of planning, accounting, custody, and control in accordance with management instructions, University policies and procedures and in a manner that is consonant with University objectives.
2. The results of examinations, opinions formed, and recommendations made are promptly reported to appropriate management personnel.
3. Plans or actions taken by management to correct reported conditions are evaluated for satisfactory disposition during follow-up reviews and, if the disposition is considered unsatisfactory at this time, to see that further discussions are held to achieve a satisfactory disposition.

The Director of Internal Auditing

Statement of Authority, Objective and Responsibility

Authority

The Director of Internal Auditing at The University of Oklahoma is authorized by the President and the Regents to direct a broad, comprehensive program of internal auditing throughout the University. The University Internal Auditing Department will examine and evaluate the adequacy and effectiveness of the systems of management control provided by the University to direct its activities toward the accomplishment of stated objectives in accordance with University policies and procedures. In order to accomplish these objectives, the Director of Internal Auditing and the Internal Auditing staff are authorized by the President and the Board of Regents to have full, free, and unrestricted access to all University functions, records, property, and personnel and which includes accounts and monies controlled by University personnel in the University of Oklahoma Foundation or other corporate entities. In the event any officer, agent, or employee of the University shall fail to cooperate fully with the Director of Internal Auditing or shall otherwise hinder or prevent or attempt to hinder or prevent any audit, the Director of Internal Auditing shall immediately and simultaneously report the same to the President and to the Board of Regents.

Objective and Responsibility

The objectives of the Director of Internal Auditing are (a) to assist the President of the University and the University Regents in determining that University funds and other resources are being handled consistent with Federal, State, and University policies and procedures and within University objectives,

(b) to assist the President, the Regents, and the various units of the University by identifying financial and managerial situations in need of improvement and by suggesting possible improvements, and (c) to suggest changes in University policies and procedures when appropriate to improve the ability of the University to meet better its mission and objectives.

In this connection, the Director of Internal Auditing will have the responsibility for the direction, personnel, budget, and day-to-day operation of the Auditing Office on the Norman Campus and of the Office of Internal Audits located at the University of Oklahoma Health Sciences Center.

Specific responsibilities include:

1. Report directly and simultaneously to the President, and to the Board of Regents if an issue of major importance comes to his/her attention.
2. Recommend to the President an annual audit program to review units throughout the University.
3. Direct audits of financial records and business operations of University departments and activities to appraise their compliance with established University policies and procedures, the efficiency of their operating systems, and the effectiveness of their accounting, financial, and other operating controls.
4. Review procedures and records of University departments and activities for their adequacy to accomplish intended objectives, and appraise policies and plans relating to the activity or function under audit review.
5. Prepare and issue audit reports on the results of audit examinations.
6. Develop and recommend new policies and procedures to satisfy audit deficiencies.
7. Appraise the adequacy of the action taken by University departments and activities to correct reported deficient conditions through post audit reviews; continue reviews with appropriate management personnel on actions considered inadequate until there has been a satisfactory resolution of the matter.
8. Advise campus offices on acceptable business procedures and internal controls.
9. Conduct special reviews or investigations as directed by the President of the University and/or the University Regents.

10. Serve as liaison with Federal, State, and other external audit agencies.

Auditing Direction

The University Internal Auditing effort will include both financial audits and operational, management studies.

With regard to financial audits, a long-range audit program will be developed that will sample units on all campuses so that over an extended period of time the majority of units will be audited either by the University internal auditors or external auditors. In addition, there may be financial audits from time to time of specific units apart from the planned sampling when special circumstances suggest that those audits are necessary.

There will be an emphasis on operational or management-type reviews. Ordinarily, the financial audits mentioned above will be accompanied by a management letter. In addition, special management studies may be needed in particular areas that require special attention. Some of these can be scheduled in the annual audit plan while others will arise during the year because of particular circumstances.

President Horton recommended approval of this Internal Auditing Policy.

If adopted, he said the policy will be added to the Regents' Policy Manual.

Regent Imel moved approval of the policy with the deletion of the following phrase from the paragraph on the Director of Internal Auditing's Authority (page 18861):

"and which includes accounts and monies controlled by University personnel in the University of Oklahoma Foundation or other corporate entities."

and that this phrase be included on the May Regents' agenda for further consideration.

The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

Regent Sarratt moved the policy be amended to revise the first sentence of the third paragraph of the University Policy section (page 18860) to read:

"The Director of Internal Auditing at The University of Oklahoma is responsible to the President of the University and the Board of Regents for all of the internal auditing efforts throughout the University."

Regent Imel expressed concern about this amendment stating he believes it best for the Director of Internal Auditing to report to the President but to be responsible to the Regents for reports and other activities as provided elsewhere in the policy. He urged that the policy be left as approved. Regent White said he would vote against the proposed amendment because he believes there are statements already in the policy that say the same thing and satisfy the responsibility.

On the vote on the motion, Regent Sarratt voted yes and Regents McCurdy, Imel, Kemp, White, and Hogan voted no. The Chair declared the motion failed.

PRESIDENTIAL COMPENSATION

Regent Hogan moved the Board meet in executive session for discussion of personnel. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

The Board met in executive session with President Horton and Mrs. Tuttle from 3:25 p.m. until 4:20 p.m. Reconvening in regular session, Regent McCurdy announced there was no action to be taken.

REPORTS ON MAJOR CAPITAL IMPROVEMENT PROJECTS AND REVENUE BONDS

A progress report on major capital improvement projects under construction and in various stages of planning on both campuses of the University was distributed to the Regents with the agenda for this meeting along with a status report on the University's outstanding revenue bonds. These reports are attached as Exhibit C.

No action was required.

H. DALE COLLINS SCHOLARSHIP PROGRAM

President Horton reported a substantial gift has been made recently to The University of Oklahoma Foundation, Inc., with the donor wishing to remain anonymous.

The gift of approximately \$450,000 has been restricted for the establishment of the H. Dale Collins Scholarship Program at The University of Oklahoma College of Medicine. The awards, which will be given in the Department of Surgery, will go to selected resident surgeons to allow them a dedicated experience in a research laboratory.

It is the donor's intent that the efforts and experience of the H. Dale Collins Scholars will enhance the educational programs and increase the research involvement and productivity of the Department of Surgery and the College of Medicine.

The Scholars are to be selected by the Chair of the Department of Surgery with the advice and counsel of the faculty.

This was reported for information. No action was required.

HEALTH SCIENCES CENTER ACADEMIC PERSONNEL

LEAVE OF ABSENCE:

James A. Carlin, Jr., Assistant Professor of Radiological Sciences, sick leave of absence with full pay, December 1, 1985 through March 31, 1986.

APPOINTMENTS:

Judith Dale Dennis, Adjunct Assistant Professor of Communication Disorders, without remuneration, July 1, 1986.

Linda Marriott Wilson, Ph.D., Adjunct Assistant Professor of Communication Disorders, without remuneration, August 1, 1985.

Barbara Valliant Clyde, Clinical Assistant Professor of Nursing, without remuneration, January 1, 1986.

Cheryl Shaddock Laidacker, Clinical Assistant Professor of Nursing, without remuneration, January 1, 1986.

Charleen Margaret Thompson, Clinical Assistant Professor of Nursing, without remuneration, January 14, 1986.

Susan Laurie Silavin, Ph.D., Assistant Professor of Obstetrics and Gynecology, \$32,000 for 12 months, April 1, 1986 through June 30, 1986. Paid from A0000073, PPP-Gynecology and Obstetrics, pos. 10.

Vicki J. Perkins, Adjunct Assistant Professor of Occupational Therapy, \$1,147.50 per month, .50 time, January 1, 1986 through June 30, 1986. Paid from 2718-6, Occupational Therapy, pos. 13.

John R. Kuhn, Clinical Assistant Professor of Otorhinolaryngology, without remuneration, February 1, 1986.

Michael R. Pagano, reappointed Instructor in Graduate College, \$200.00 per month, .05 time, January 1, 1986 through May 31, 1986. Paid from C3201901, Sub to C3201801 Graduate and Professional Study Fellowship - Instructor portion, pos. 4.

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John M. Flack, M.D., Instructor in Medicine, \$55,000 for 12 months, July 1, 1986 through June 30, 1987. Paid from A0007491, PPP-Medicine Dean's Support Fund, pos. 70.

Patrick A. Woods, Clinical Instructor in Removable Prosthodontics, \$350.00 per month, .20 time, January 1, 1986 through June 30, 1986. Paid from 1033-3, Restorative Dentistry, pos. 26.

Kenneth Earl Breeden, Preceptor in Dental Services Administration, without remuneration, November 29, 1985.

David Wesley Koontz, Preceptor in Dental Services Administration, without remuneration, January 14, 1986.

David Robert Schumann, Preceptor in Dental Services Administration, without remuneration, December 2, 1985.

Scot Ryan Shadid, Preceptor in Dental Services Administration, without remuneration, December 10, 1985.

<u>NAME and TITLE(S)</u>	<u>ANNUAL FTE INCOME</u>	<u>ANNUAL GUARANTEED BASE SALARY</u>	<u>ANNUAL PPP EARNINGS POTENTIAL</u>	<u>EFFECTIVE DATE</u>
APPOINTMENTS:				
Patricia Lee Lurvey, Ph.D., Assistant Professor of Pharmacy	\$40,800	\$34,000	\$6,800	2-1-86 thru 6-30-86
Kari E. Boyce, Instructor in Radiologic Technology	\$26,000	\$24,000	\$2,000	1-20-86 thru 6-30-86
CHANGES:				
Petronella A. Knickerbocker, Clinical Assistant Professor of Nursing	FROM: Without remuneration TO: \$31,680	TO: \$26,400	TO: \$5,280	1-6-86 thru 6-30-86
Patricia S. Michael, title changed from Adjunct Assistant Professor to Assistant Professor of Occupational Therapy	FROM: \$35,040 TO: \$39,391	FROM: \$27,540 TO: \$31,891	FROM: \$7,500 TO: \$7,500	1-15-86 thru 6-30-86
Teri L. Youngblood, promoted from Instructor to Assistant Professor of Clinical Laboratory Sciences	FROM: \$23,600 TO: \$30,000	FROM: \$21,600 TO: \$25,000	FROM: \$2,000 TO: \$5,000	1-1-86 thru 6-30-86

CHANGES:

James R. Allen, title changed from Professor and Chair of Psychiatry and Behavioral Sciences, Tulsa, Professor of Psychiatry and Behavioral Sciences, and Adjunct Professor of Human Ecology and Environmental Health to Clinical Professor of Psychiatry and Behavioral Sciences, Tulsa, salary changed from \$79,500 for 12 months to without remuneration, November 1, 1985.

Mark R. Ambrosius, Adjunct Assistant Professor of Health Administration, salary changed from \$810.00 per month, .08 time, to without remuneration, December 31, 1985.

Michelle Bushong, Associate in Obstetrics and Gynecology; given additional title of Director of Nurse Midwifery Program, Department of Obstetrics and Gynecology, salary changed from \$28,350 to \$32,000 for 12 months, December 1, 1985 through June 30, 1986. Paid from A0000073, PPP-Gynecology and Obstetrics, pos. 43.

Steve Carson, Clinical Instructor in Oral Diagnosis, salary changed from \$175.00 per month, .10 time, to \$350.00 per month, .20 time, January 6, 1986 through June 30, 1986. Paid from 1034-3, Oral Biology, pos. 51.

Lynne A. Dunham, Clinical Instructor in Operative Dentistry, salary changed from \$175.00 per month, .10 time, to \$350.00 per month, .20 time, January 1, 1986 through June 30, 1986. Paid from 1033-3, Restorative Dentistry, pos. 89.

Steven M. Fishkin, Associate Professor of Psychiatry and Behavioral Sciences, salary changed from \$44,506 to \$46,898 for 12 months, October 1, 1985. Paid from Veterans Administration.

Robert D. Foreman, title changed from Associate Professor and Acting Head to Professor and Head of Physiology and Biophysics, salary changed from \$50,016 to \$77,500 for 12 months, April 1, 1986. Retains title of Adjunct Assistant Professor of Dentistry. Paid from 2110-0, Physiology; C2115601, CR-Sub from OMRF HL33721-Lethal Arrhythmias: Mechanisms; C2115701, CR-Sub from OMRF HL33721-Lethal Arrhythmias: Mechanisms; C2115801, CR-Sub from OMRF HL33721-Lethal Arrhythmias: Mechanisms; C1116009, Multiple Cardiac Inputs to Ascending Pathways, pos. 1.

Terry Fruits, Clinical Instructor in Operative Dentistry, salary changed from \$87.50 per month, .05 time, to \$175.00 per month, .10 time, January 1, 1986 through June 30, 1986. Paid from 1033-3, Restorative Dentistry, pos. 37.

Greg Hardman, Clinical Instructor in Operative Dentistry, salary changed from \$87.50 per month, .05 time, to \$175.00 per month, .10 time, January 1, 1986 through June 30, 1986. Paid from 1033-3, Restorative Dentistry, pos. 38.

Michael P. Keenan, Clinical Assistant Professor of Fixed Prosthodontics, salary changed from \$275.00 per month, .10 time, to without remuneration, January 1, 1986.

Etsuji Kubota, Research Associate in Medicine, salary changed from \$20,484 to \$21,500 for 12 months, January 15, 1986 through June 30, 1986. Paid from C1107403, VIP and Other Novel Peptides in Lung, pos. 127.

Jack Morrison, Clinical Assistant Professor of Fixed Prosthodontics, salary changed from \$275.00 per month, .10 time, to \$500.00 per month, .20 time, January 1, 1986 through June 30, 1986. Paid from 1033-3, Restorative Dentistry, pos. 88.

Richard L. Reynolds, Professor and Chair of Oral Biology and Oral Diagnosis and Radiology; title of Assistant Dean for Student Affairs, College of Dentistry, deleted, January 1, 1986.

Takeyoshi Sata, Research Associate in Medicine, salary changed from \$20,484 to \$21,500 for 12 months, January 15, 1986 through June 30, 1986. Paid from C1107403, VIP and Other Novel Peptides in Lung, and C1114102, Lipid Mediators of Acute Lung Injury, pos. 129.

Bela Szabo, Associate Professor of Research Medicine, salary changed from \$42,360 to \$43,632 for 12 months, January 21, 1986 through June 30, 1986. Paid from D0301300, Cardiology Trust Fund, and VA Hospital, pos. 91.

Lesley L. Walls, Professor and Chair of Family Practice, Tulsa; given additional title of Associate Dean, Continuing Medical Education, Tulsa, January 1, 1986 through June 30, 1986.

Robert V. Weger, Clinical Assistant Professor of Surgery, Tulsa, salary changed from \$1,041.67 per month, .25 time, to without remuneration, January 1, 1986.

TERMINATIONS:

James A. Adrian, Clinical Assistant Professor of Surgery, Tulsa, November 1, 1985.

James W. Bost, Clinical Instructor in Medicine, Tulsa, December 1, 1985.

Larry J. Coggins, Assistant Professor of Oral Diagnosis, February 16, 1986.

J. Ashley Hancock, Clinical Instructor in Endodontics, June 30, 1985.

David Hartson, Adjunct Assistant Professor of Anesthesiology, December 1, 1985.

G. Bennett Humphrey, Professor of Pediatrics, January 1, 1986.

Sook Young Kim, Visiting Instructor in Anatomical Sciences, February 1, 1986.

Hans-Ulrich B. Kloer, Associate Professor of Medicine, February 26, 1986.

Fe V. Loo, Associate Professor of Nursing, August 16, 1986.

Claudia G. Loveland, Clinical Assistant Professor of Nursing, January 24, 1986.

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Ingrid McCarty, Adjunct Instructor in Clinical Laboratory Sciences, January 14, 1986.

Joseph L. McDonald, Clinical Instructor in Anesthesiology, December 1, 1985.

Michael P. McLeod, Clinical Instructor in Operative Dentistry, January 1, 1986.

Carl C. Morgan, Clinical Instructor in Anesthesiology, November 1, 1985.

Steven M. Sobol, Clinical Associate Professor of Otorhinolaryngology, December 31, 1985.

Charles G. Torbeck, II, Clinical Instructor in Operative Dentistry, January 1, 1986.

Shee-Hay G. Wu, Instructor in Radiologic Technology, January 7, 1986.

Paul L. Yurko, Associate Professor of Radiologic Technology, January 22, 1986.

President Horton recommended approval of the Health Sciences Center academic personnel actions as shown above.

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

HEALTH SCIENCES CENTER ADMINISTRATIVE AND PROFESSIONAL PERSONNEL

CHANGES:

Leeland N. Alexander, Director for Administration and Finance; title of Assistant Dean changed to Associate Dean for Administration, Tulsa Medical College, February 1, 1986. Administrative Officer.

Kenneth A. Ferguson, promoted from Biomedical Equipment Technician J-IV to Microcomputer Support Specialist, Site Support, salary changed from \$28,000 to \$28,620 for 12 months, January 1, 1986. Changed from hourly to Professional Staff. Paid from 3821-9, Micro-computer Maintenance, pos. 1.

Joyce Funderburgh, Staff Assistant, PPP Administration, salary changed from \$23,217.96 for 12 months, full time, to \$13,930.68 for 12 months, .60 time, January 1, 1986. Paid from A0000570, PPP-Central Administration, pos. 3.

Houston T. Hardy, Jr., Project Coordinator, Microbiology and Immunology; given additional title of Assistant to the Registrar for System Support, Admissions and Records, salary changed from \$22,560 to \$25,000 for 12 months, January 13, 1986. Professional Staff. Paid from 1001-0, Office of Admissions and Records, pos. 8, and C1230006, Headlands Indian Health Careers Summer Program, pos. 29.

George E. Langley, promoted from Department Practice Plan Manager to Departmental Business Manager I, Surgery, salary increased from \$30,140 to \$34,400 for 12 months, January 2, 1986. Managerial Staff. Paid from 2224-2, Surgery, and A0000082, PPP-Surgery-Administrative Account, pos. 40.

Joyce K. Pohlman, title changed from Research Assistant II to Research Assistant I, Biochemistry, salary changed from \$21,500 to \$20,500 for 12 months, January 6, 1986. Professional Staff. Paid from C1115101, Structural Studies of Protein Kinase Regulatory Subunit, pos. 946.

Andrew J. Porter, promoted from Biomedical Equipment Technician J-IV to Micro-computer Support Specialist, Site Support, salary increased from \$18,792 to \$24,000 for 12 months, January 1, 1986. Changed from hourly to Professional Staff. Paid from 3821-9, Micro-Computer Maintenance, pos. 3.

Jack W. Seagraves, promoted from Biomedical Equipment Technician J-IV to Micro-computer Support Specialist, Site Support, salary changed from \$24,346 to \$26,520 for 12 months, January 1, 1986. Changed from hourly to Professional Staff. Paid from 3821-9, Micro-Computer Maintenance, pos. 2.

Linda F. Winger, promoted from Office Manager to Patient Referral Coordinator, Department of Medicine, salary increased from \$18,040 to \$20,100 for 12 months, January 13, 1986. Changed from Clerical to Professional Staff. Paid from D0319000, Medicine Operational, pos. 190.

Jan G. Womack, Assistant to the Provost for Academic Affairs and Director of Institutional Research; given additional title of Interim Director, Computer Services, salary temporarily changed from \$44,000 to \$49,200 for 12 months while serving in interim position, January 28, 1986. Temporarily changed from Administrative Staff to Administrative Officer. Paid from 0100-0, Office of the Provost, pos. 5, and 3806-9, Computing Services, pos. 1.

TERMINATIONS:

Marti Vaughn, Clinical Administrative Specialist, Obstetrics and Gynecology, February 22, 1986.

Herbert H. Wood, Director, Computing Services, April 1, 1986.

Dani K. Zajac, Research Nurse, Department of Medicine, February 1, 1986.

RETIREMENT:

Mary E. Jackson, Senior Administrative Manager, Department of Physiology and Biophysics, December 31, 1985 (with vacation accrued through February 13, 1986).

President Horton recommended approval of the Health Sciences administrative and professional personnel actions as shown above.

Regent Hogan moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

HEALTH SCIENCES CENTER AFFIRMATIVE ACTION PLAN

The Affirmative Action Plan for the Health Sciences Center for the period October 1, 1985 through September 30, 1986 was distributed to each Regent with the agenda for this meeting. The original Affirmative Action Plan for the Health Sciences Center was filed with the Office for Civil Rights, U.S. Department of Health, Education, and Welfare, Dallas Regional Office, on April 19, 1976 and tentatively approved by that agency on May 25, 1976. An annual update is required under Executive Order 11246, which is administered by the Office of Federal Contracts Compliance Programs, Department of Labor.

President Horton said the document distributed is intended to fulfill this legal requirement for an annual update of the Affirmative Action Plan. All employment data contained in the report reflects the work force as of July, 1985 unless otherwise stated. The document presents an analysis of the employment and program goals set for the 1984-85 year as compared with the achievements during that program year. On January 14, 1986 at the conclusion of a pre-award compliance review, the Department of Labor official who conducted the review informed Health Sciences Center officials that the Affirmative Action Plan was fully acceptable.

Mrs. Beth Wilson, Health Sciences Center Affirmative Action Officer, was present and reviewed the document. She said this plan contains the analyses of the Health Sciences Center work force by minority status and sex and expresses commitment for correcting apparent deficiencies. In the analysis prepared for staff occupations, she said minorities and women were determined to be proportionately well represented in all job categories - from administrators to secretaries and service workers. The faculty were analyzed by college. She said each college, except the Colleges of Medicine in Oklahoma City and Nursing, was deficient by one minority faculty member. All colleges, except the Colleges of Medicine and Dentistry, showed some underutilization of women as faculty members, but goals for increasing representation were established only for the College of Pharmacy and the Tulsa Medical College because the apparent deficiencies revealed in the other colleges were so small.

At the beginning of the 1985-86 fiscal year, she said the Health Sciences Center employed approximately 629 full-time faculty. Of this total, 174 or 27.7% are female and 77, 12.2%, are minority. Of the 174 female faculty members, 93 (53.4%) or 14.8% of all faculty are tenured or on tenure track. Of the 77 minority faculty, 36 (46.8%) or 5.7% of all faculty are tenured or on tenure track. Approximately one-half of the minority faculty are Asian.

Generally, she said the Health Sciences Center campus is well represented by women and by minorities as a group throughout the work force. There are a few small problems associated with the need to increase the number of women faculty and with the need to expand Black, Hispanic, and native American minority faculty representation. There is evidence that the Health Sciences Center is making small but steady progress toward accomplishing its faculty goals. She expressed appreciation for the efforts of the President, the Provost, the Deans, and the faculty members, particularly in the College of Medicine, who have taken an active role in moving the Health Sciences Center forward in this area.

President Horton said this document was presented for information and no action is required.

DEPARTMENT OF UROLOGY COMPUTER SYSTEM

The Department of Urology currently contracts for computer services on a time-share basis to meet requirements for patient billing and insurance claims processing. This service has become inadequate because of the substantial growth in the areas of research and patient care.

In order to address current requirements, the Department of Urology has a need for a single computer system which will support the following areas within the Department:

- . Patient billing and insurance processing
- . Medical records maintenance
- . Office productivity (word processor, spreadsheet, etc.)
- . Research data base maintenance and analysis
- . Research through Cooperative Industrial Biomedical Research Program involving new software development

After an extensive evaluation of the systems offered by Sperry, IBM, Texas Instruments and Altos, only the Sperry system was able to simultaneously satisfy all of the above needs. The key features of the Sperry proposal are as follows:

1. Excellent support offered by Sperry is locally available.
2. The hardware is extremely powerful, fast, and is capable of virtually unlimited expansion.
3. The Medical Billing System is a data based system, thus providing a great deal of flexibility in preparing reports and patient billings.
4. The office productivity software is a powerful, closely integrated system.
5. The system offers excellent, inexpensive intercommunications due to its UNIX operating system, with other computers. This is a major consideration which will allow the Department to mix several brands of microcomputers in the network and to communicate with other computer systems on and off campus.
6. All of the software is available from and serviced by Sperry or their affiliates, thus eliminating the necessity of dealing with multiple third party vendors.

The system contains a Sperry 5000/80 UNIX Computer System, four Sperry Model 500 personal computers, 11 high resolution terminals, one line printer, one laser printer and software for terminal emulation, office automation, medical billing, medical records and other enhancements.

It is proposed that the system be lease-purchased over a five-year period at an annual cost of \$30,192.00. The total monthly cost for this system is less than \$200 per month more than the Department is paying for its current billing system and for the lease of a single stand-alone word processor. Funds to pay for the lease costs have been budgeted in the Department of Urology's Professional Practice Plan account A0000083.

President Horton recommended the Health Sciences Center be authorized to enter into a five-year lease-purchase agreement with Sperry Corporation for a computer hardware/software system at an annual cost of \$30,192.00.

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

PROPOSAL, CONTRACT, AND GRANT REPORT

A summary of proposals for contracts and grants for the Health Sciences Center, including the Tulsa Medical College branch, for January, 1986 was included in the agenda for this meeting. A list of all contracts executed during this same period of time on proposals previously reported was also included.

President Horton recommended that the President of the University or the President's designees be authorized to execute contracts on the pending proposals as negotiations are completed. The contract budgets may differ from the proposed amounts depending on these negotiations.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

SALE OF HEALTH SCIENCES FACILITY, INC. PROPERTY

In accordance with sales procedures adopted by the Board of Regents and the Board of Directors of Health Sciences Facility, Inc. whereby the Regents are informed of the sale of property, the Board of HSF, Inc. has reported the sale of property located at 632 N.E. 15th Street. Some specifics concerning the property transaction are as follows.

The property was appraised in July, 1985, by David J. Engel and Richard East, both independent certified M.A.I. appraisers. The property was appraised at \$68,000 and \$57,000 respectively. The property was sold to Willis C. and Ellouise Sutter for \$68,500. This was the only bid submitted.

Since the bid of \$68,500 was equal to or greater than the highest of the two appraisals, the Board of Directors of HSF, Inc. ratified the sale at their November 1, 1985 meeting. This action was in accordance with established sales procedures.

This item was presented as an informational item and no action was necessary.

UNIVERSITY CENTER/FAMILY MEDICINE PROJECT

At President Horton's request, Provost Rich presented the following report on the status of the University Center/Family Medicine Building:

The Department of Family Medicine absolutely must have a properly designed facility of 54,000 gross square feet if it is to continue to hold its current chair and faculty or maintain its current quality and size.

Plans for such a facility were approved by the OU and State Regents and an architect selection process completed. These plans were based upon a capital commitment from the Governor of \$3 million capital funding in his F.Y. 1987 budget recommendation, and support from the Department of Human Services of up to \$3 million. The remaining funds were to be debt financed and raised privately. However, in the current financial climate, we can no longer anticipate either the State capital or Department of Human Services funding of this project.

Currently, we are reviewing possible funding alternatives as well as possible other sites for the Department of Family Medicine. These are the Pauline E. Mayer Center and the South Pavilion of the Oklahoma Teaching Hospitals.

There have been two significant developments which bear on this project. First, Governor Nigh has urged the Human Services Commission to transfer land in the southeast part of the Oklahoma Health Center to the Department of Mental Health for a headquarters building and detention facility. The detention facility was opposed by the College of Medicine because of its potential negative impact on the image of the Oklahoma Health Center and Teaching Hospitals. A motion to transfer the land was tabled on January 28, 1986, pending a recommendation from the Governor's Blue Ribbon Committee (described below).

Second, the Governor appointed a Blue Ribbon Committee on January 28, 1986 to review the facilities needed and land use of the Oklahoma Health Center with a special emphasis on the Family Medicine Building and the headquarters building for the State Department of Mental Health.

Stanton L. Young is chairman of the Committee and its members are William Bell, Jackie Carey, Richard Clements, Elizabeth Coe, Jean Gumerson, Don Halverstadt, Richard Harrison, Dean McGee, Jim Monroe, and Russell Perry.

The Commissioner of the State Department of Health, the Director of the Department of Mental Health, the Executive Director of the Oklahoma Teaching Hospitals, and the Provost of the Health Sciences Center each reported on the use of facilities land and on the future capital needs of their respective agencies at the first meeting of the committee on January 31, 1986. The Health Sciences Center provided a report to the Committee which described the several options under consideration for the University Center/Family Medicine Project, and summarized the longer range needs of the Health Sciences Center.

The Committee plans to meet on several occasions between now and early April in order to provide the Governor a report in respect to funding and construction of facilities for Family Medicine and Mental Health and other recommendations concerning the Oklahoma Health Center.

This was reported for information. No action was required.

WILLARD L. MILLER PROFESSORSHIP

An anonymous donor has made a contribution of approximately \$450,000 to establish the Willard L. Miller Professorship in Geology and Geophysics. The principal will be held as an endowment by the University Foundation and only the income may be used to fund the professorship. In addition, the donor has specified that income from the endowment during the first two years may be used to purchase equipment for the School of Geology and Geophysics.

President Horton recommended the establishment of the Willard L. Miller Professorship in Geology and Geophysics with the provision that during the first two years after the endowment is established the income may be used for equipment purchase by the School of Geology and Geophysics.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

ASSOCIATES DISTINGUISHED LECTURESHIPS

At the March, 1984 meeting (page 17844) the Board approved the establishment of the Associates Distinguished Lectureship program. The policy provided originally for 50 lectureships to be awarded annually at \$5,000 each for a cost of \$250,000 per year, and for the individual to hold the position for five years. The program was modified at the May, 1984 meeting so that these awards could range from \$1,000 to \$5,000 and could be given on a one-time basis rather than for a five-year period.

The names of the individuals who have been selected to receive the awards for 1985-86 are shown on the following pages.

ARCHITECTURE:

Bowser, Wayland	\$1,000	
Conner, Harold	1,000	
Dietrich, Joel	1,500	
Hardy, Deirdre	1,500	
Killian, Dortha	1,500	
Kudrna, James	1,000	
Patterson, Terry	1,500	
Sorey, Thomas	<u>1,000</u>	
		\$ 10,000

ARTS AND SCIENCES:

Anthropology -		
Harris, Betty	\$1,000	
Botany and Microbiology -		
Beevers, Leonard	750	
Fletcher, John	750	
McCarthy, David	750	
McInerney, Michael	750	
Murphy, Juneann	750	
Nagle, David	750	
Pfiester, Lois	750	
Russell, Scott	750	
Suflita, Joseph	750	
Wallace, Linda	750	
Chemistry -		
Nelson, Donna	3,333.33	
Reinhart, Gregory	3,333.33	
White, Robert	3,333.33	
Classics -		
Stanley, Farland H.	1,000	
Communication -		
Carmack, Bill	800	
Cummings, Wayne	750	
Friedrich, Gus	800	
Hill, Brooks	750	
Kaid, Lynda	800	
Nussbaum, John	800	
Ragan, Sandra	800	
English -		
Frank, Lawrence	2,500	
Welch, Kathleen	2,500	

Health, Physical Education, and Recreation -	
Cauraugh, James	1,000
History -	
Cohen, Gary	2,500
Griswold, Robert	1,000
Ng, Vivien	2,500
History of Science -	
Kitts, David	1,000
Livesey, Steven	2,500
Human Development -	
Hendrick, Joanne	1,250
Knehans, Allen	1,250
Human Relations -	
Gatch, Vera	1,250
Mills, Janet	1,250
Journalism and Mass Communication -	
Hockman, Ned	1,000
Turk, Judy	1,000
White, Jerry	1,000
Library and Information Studies -	
DuMont, Rosemary	1,000
McClure, Charles	3,000
Swisher, Robert	1,000
Mathematics -	
Akin, Kaan	500
Grasse, Kevin	1,000
Gutman, Semion	500
Katz, Sheldon	500
Lee, Kyung	500
Miller, Andrew	500
Ray, William	1,000
Resco, Richard	500
Modern Languages and Literatures -	
Abbott, James	500
Grimbert, Joan	500
Philosophy -	
Cook, Monte	1,500
Stern, Cindy	1,500
Swoyer, Chris	2,000

Physics and Astronomy -	
Cowan, John	2,500
Henry, Richard	3,000
Parker, Gregory	2,500
Skubic, Patrick	2,500
Watson, Deborah	2,500
Willis, Suzanne	2,500
Political Science -	
Brunk, Gregory	1,000
Chapman, Samuel	1,000
Sylvia, Ronald	750
Vardys, V. Stanley	750
Psychology -	
Durso, Francis	700
Mellgren, Roger	1,000
Nicewander, Alan	1,000
Reardon, Richard	700
Rodgers, Joe Lee	700
Schwagmeyer, Patricia	700
Toothaker, Larry	700
Regional and City Planning -	
Goins, Robert	1,000
Social Work -	
Gunther, John	1,250
Rosenthal, James	1,250
Sociology -	
Bursik, Robert Jr.	2,000
Morgan, Carolyn	1,000
St. John, Craig	1,000
Scott, Wilbur	1,000
Zoology -	
Hopkins, Penny	2,500
Mock, Douglas	2,500
Yoshino, Timothy	<u>2,500</u>
	\$105,000

BUSINESS ADMINISTRATION:

To be awarded	\$ 40,000
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EDUCATION:

Friend, Marilyn	\$1,500
Horne, Marcia	1,000
Kleine, Paul	1,000

Marek, Edmund	1,000	
Ragan, Tillman	1,000	
Renner, John	1,000	
Scherman, Avraham	1,000	
Tomkins, Gail	1,500	
Vaughn-Roberson, Courtney	<u>1,000</u>	\$ 10,000

ENGINEERING:

Ashtaneh-Asl, Abolhassan	\$2,000	
Bowen, Paul	2,000	
Civan, Frank	2,000	
Cruz, Joao	2,000	
Donaldson, Eric	2,000	
Ellington, Rex	2,000	
Harwell, Jeffrey	2,000	
Jensen, Craig	2,000	
Kline, Ronald	2,000	
Mallinson, Richard	2,000	
Maze, Thomas	2,000	
O'Rear, Edgar	2,000	
Savas, Omer	2,000	
Scamehorn, John	2,000	
Schlegel, Robert	2,000	
Shambaugh, Robert	2,000	
Singh, Rajendra	2,000	
Striz, Alfred	2,000	
Sutton, William	2,000	
Zaman, Md	<u>2,000</u>	\$ 40,000

FINE ARTS:

Barker, Bob	\$5,000	
Lewis, Jerry	5,000	
Schrock, Dennis	5,000	
To be awarded	<u>10,000</u>	\$ 25,000

GEOSCIENCES:

Elmore, Doug	\$1,000	
Goodman, James	1,000	
Kimpel, Jeff	1,500	
Lilly, Doug	2,500	
London, David	1,000	
Shelley, Fred	1,500	
Spaeth, Hans	<u>1,500</u>	\$ 10,000

LAW:

Cox, Michael	\$5,000	
Miller, Fred	5,000	
Pennell, Jeffrey	<u>(5,000)*</u>	
		<u>\$ 10,000</u>

NORMAN CAMPUS TOTAL

\$250,000

*Associates award \$10,000, Supplemental award of \$5,000 from College sources.

President Horton recommended the Regents approve an exception to the policy on a one-time basis allowing for awards of less than \$1,000. He said it would not be his general practice to recommend awards of less than \$1,000 but he does believe it appropriate on this occasion. He expressed appreciation for all contributions by the University of Oklahoma Associates. He said it is activities such as this that make it possible to reward those who have performed in a highly exemplary manner.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

1986 COLLEGE OF LAW ENTERING CLASS

At the June 13, 1985 Regents' meeting (page 18442), Interim President Jischke proposed that the President, in cooperation with the College of Law, study and prepare an estimate of the number of qualified students who could be admitted to the College of Law for the fall of 1986. In addition, he suggested a needs budget, based on the estimated class size, be prepared and submitted to the Oklahoma State Regents for Higher Education. After that needs budget had been considered by the State Regents, the College of Law class size would be adjusted to that which could be supported with the funds provided. The proposal of Interim President Jischke was approved unanimously by the University Regents.

On July 12, 1985, Dean Wayne Alley reported to the President that he estimated there would be 450 qualified applicants for the entering class of 1986. "Qualified Applicants" were those who would have an index score of 95 or higher, less those applicants with a low LSAT score, or for whom there was some other reason to raise a substantial doubt about their qualifications. It was then assumed, based upon past experience, that two-thirds of the qualified applicants would accept an offer of admission. If this occurred, there would be an entering class of 300 students for the 1986-87 academic year. This number of entering students would have increased the first-year class size by 90 students over the class size of 210 students that had been approved for the years 1980 through 1985.

Following the receipt of Dean Alley's letter and considering the action of the University Regents taken on June 13, 1985, the President directed the Law Center to prepare a needs budget to the Oklahoma State Regents for Higher Education reflecting an increase of 90 students in the first-year class.

In August 1985, following review by the Board of Regents at a special meeting on August 1, the budget was submitted specifically requesting funding for 90 additional students or a total of 725 FTE students for the College of Law. The written summary of the budget stated:

"The Regents of the University have asked that beginning in the fall of 1986, the size of the entering law school class be increased from the present 210 students to 300 students. This year we are requesting the first-year funding for adding 90 students."

Recently the State Regents for Higher Education published and submitted to the Governor the 1986-87 Operating Budget Needs of the Oklahoma State System of Higher Education. In this budget the State Regents established the needs for the Law Center and College of Law. Their computations of need were based upon a student body of 635 FTE students or 90 less than had been requested in the Law Center needs budget.

Because the Oklahoma State Regents for Higher Education did not approve funding for an additional 90 first-year students, President Horton recommended the size of the first-year law class for the 1986-87 academic year be set at 210 students.

President Horton asked Interim Dean David Swank to come forward for the discussion of this item. Regent Kemp said his main concern is that the College of Law is being too restrictive. He thinks a person with a B average should be entitled to attend the College of Law. In response to Regent Kemp's question about filling the quota for the 1985 class, Dean Swank indicated that 55 students were on the resident waiting list last summer and 50 of those students were accepted in order to meet the quota of 210 students. Dean Swank said that with the size of the physical facilities, it is difficult for the College to handle more than 210 entering students when you take into consideration the APG students and a few transfer students to fill the upper classes. He reported that this past year, because of prior budget reductions, the number of first-year sections was reduced from four to three. Presently he is teaching a class of 84 students in a classroom that seats 72. Dean Swank reported he does not believe the College of Law will deny admission to any qualified applicants this year. He believes that a decision was made last year that an index score of 95, which would be a 3.0 GPA and an LSAT of 28 would be a qualified applicant. He said last year the College of Law accepted 95% of the resident students with that index score. The few that were denied, were denied because of unusual circumstances. He said the problem with using 3.0 as the qualifier is that you may have some academic programs in some other colleges that aren't very strong.

He believes a combination of the LSAT and the grade point gives a better prediction of success. He believes the goal of a State law school should be to provide the opportunity for every qualified resident, but he believes you have to take into consideration the physical facilities and financial resources available.

Dean Swank then presented information on the current number of faculty and distributed data on the College of Law faculty teaching load for 1982-83 through 1985-86. He called attention to the fact that the total regular full-time faculty of the College of Law is reduced from 30 in 1982-83 to 24 in 1985-86.

Regent Kemp asked if any consideration had been given to having evening classes or a night school. Dean Swank replied that if there were enough qualified applicants a night school might be appropriate. Before that could be accomplished, however, there would have to be a self-study and a justification that there are sufficient students and that we have the financial resources to provide for a night school and then the matter would have to be presented to the American Bar Association and to the State Regents for Higher Education for approval. Dean Swank said he has looked at the applications received so far this year and the projections. He said last year they had a total applicant pool of 718 students and if his projections are correct, there will be about 625 applicants this year, no more than 650. This downward trend in the number of applicants is nation wide and he does not believe it is going to change here. Dean Swank believes one of the principal reasons for this downward trend in applicants is the job market when the students graduate. Dean Swank commented that with 210 students he believes the College will actually be able to admit every resident student who is a qualified applicant. He said they will not be able to take in all of the non-resident applicants who may be qualified, but the goal should be to train resident students first. Dean Swank agreed that the College should not artificially control the number of students who come to Law School who are qualified; the College should not take the market into consideration. He does believe they have to look at the physical facilities and how many faculty that can be hired to teach the students. Dean Swank said that if he had space in the building to house the students and he had the faculty to teach them, he would be in favor of taking more. At this point he distributed charts indicating the seating capacity and the use of five of the classrooms in the building.

Dean Swank said he thinks there are other things the College of Law should be considering as far as goals are concerned and one is, when funds are available, a graduate program for the College of Law. He suggested the best graduate program and one most natural for this area would be one in energy and natural resources and environmental law. Dean Swank provided additional information on the requirements for implementing a graduate program - number of faculty, financial resources, approvals, development of the curriculum, etc. Dean Swank expressed the opinion that we should put our priorities towards the development of a graduate program rather than increasing the number of students when there is a declining demand for law school admissions in the first year. He said a graduate program could be handled with less classroom space, though graduate programs are expensive. He believes that if we had the ability to hire the kind of faculty that attracts students to the program, a graduate program would improve the image of the College of Law.

Regent Imel moved approval of President Horton's recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

The meeting recessed at 5:17 p.m.

The meeting reconvened at 9:15 a.m. on Thursday, February 13, in the same location and with the same Regents present.

NORMAN CAMPUS ACADEMIC PERSONNEL

LEAVES OF ABSENCE:

Brent H. Mundy, Assistant Professor of Philosophy, leave of absence without pay, August 16, 1986 through May 15, 1987.

Allen R. Cook, Associate Professor of Civil Engineering and Environmental Science, sick leave of absence with pay, January 1, 1986 through May 15, 1986.

APPOINTMENTS:

George B. Fraser, David Ross Boyd Professor Emeritus of Law, \$8,100 for 4.5 months, .33 time, January 1, 1986 through May 15, 1986. Paid from 227-201, Law, pos. 111.65.

Sara Elizabeth McFerrin, Visiting Associate Professor of Music, \$18,000 for 4.5 months, January 1, 1986 through May 15, 1986. Paid from 127-270, Music, pos. 20.60.

Leonard B. West, Visiting Associate Professor of Civil Engineering and Environmental Science, \$4,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-222, Civil Engineering and Environmental Science, pos. 29.

Jon Goodell, Visiting Assistant Professor of Art, \$3,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-204, Art, pos. 28.60.

O. Gail Poole, Visiting Assistant Professor of Art, \$3,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-204, Art, pos. 27.60.

Felton T. Stroud, Visiting Assistant Professor of Art, \$3,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-204, Art, pos. 31.60.

Ronald E. Smart, Visiting Assistant Professor of Art, \$3,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-204, Art, pos. 26.60.

Amy Elizabeth Stevens Miller, Ph.D., Assistant Professor of Chemistry, \$26,000 for 9 months, August 16, 1986 through May 15, 1987. Paid from 127-221, Chemistry, pos. 23.60, and 127-421, Chemistry Research, pos. 23.65.

Carmen F. Artiola, Ph.D., Visiting Assistant Professor of Modern Languages and Literatures, \$3,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-268, Modern Languages and Literatures, pos. 31.60.

Christine Louise Williams, Assistant Professor of Sociology, \$24,000 for 9 months, August 16, 1986 through May 15, 1987. Salary contingent upon completion of Ph.D. by August 1, 1986. If not completed, salary will be changed to \$22,000 for 9 months. Paid from 127-289, Sociology, pos. 1.60, and 127-489, Sociology Research, pos. 1.65.

Ralph S. Crabtree, reappointed Instructor in Accounting, \$2,750 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 21.6.

Janet Cunningham, reappointed Instructor in Accounting, \$11,000 for 4.5 months, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 5.60.

Barry A. Knight, reappointed Instructor in Accounting, \$3,000 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 20.6.

Harold L. Logan, Instructor in Accounting, \$8,250 for 4.5 months, .75 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 23.6.

Richard L. Terwilliger, reappointed Instructor in Accounting, \$2,750 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 29.6.

Kevin D. Watley, reappointed Instructor in Accounting, \$2,750 for 4.5 months, .25 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 30.60.

Michele G. Tersine, reappointed Visiting Instructor in Management, \$19,500 for 9 months, .75 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 124.60.

Meng-Hui Li, reappointed Postdoctoral Research Associate in Chemical Engineering and Materials Science, rate of \$21,000 for 12 months, January 1, 1986 through August 31, 1986. Paid from 155-466, Thermophysical Properties; 155-723, Supercompressibility Task I; 155-988, Light Hydro Carbons; and 155-919 Coal Liquids. Paid from grant funds; subject to the availability of funds.

CHANGES:

Charles W. Bert, title changed from Perkinson Professor to Benjamin H. Perkinson Chair in Engineering, August 16, 1985. Retains title of George Lynn Cross Research Professor.

Robert H. Black, title changed from Adjunct Professor to Instructor in Education, salary changed from \$1,500 for 4.5 months, .25 time, to rate of \$24,000 for 12 months, full time, January 1, 1986 through June 30, 1986. Paid from 127-230, Education, pos. 70.

Marilynn H. Brown, Assistant Professor of Accounting, salary changed from \$25,500 for 9 months, full time, to \$19,125 for 9 months, .75 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 14.60.

John Ezell, David Ross Boyd Professor of History and Dean Emeritus, College of Arts and Sciences; title of Curator, Western History Collections, deleted, January 7, 1986.

Kathryn G. Lehner, Visiting Instructor in Accounting, salary changed from \$17,400 for 9 months, .75 time, to \$11,600 for 9 months, .50 time, January 1, 1986 through May 15, 1986. Paid from 127-213, Business Administration, pos. 27.60.

C. Kenneth Meyer, title changed from Associate Director to Director, Public Administration Programs, salary changed from \$30,230 for 9 months to \$44,000 for 12 months, January 1, 1986. Retains title of Associate Professor of Political Science. Paid from 127-243, Political Science, pos. 21.60; 127-443, Political Science Research, pos. 21.65; 127-581, Public Administrative Academic Support, pos. 1.65.

Mary J. Nye, Professor of History of Science, on 1/4 time sabbatical leave; given additional title of Principal Investigator in Scientific Explanation and Modern Chemistry in England and France grant, rate of \$27,045 for 9 months, 3/4 time, January 1, 1986 through May 15, 1986. Paid from 155-969, Modern Chemistry.

Stephen Sloan, Professor of Political Science on leave and Senior Research Fellow, Air University, Maxwell AFB, salary increased from \$44,853 to \$45,436 for 12 months, August 1, 1985 through July 31, 1986. Paid from 155-625, IPA. Paid from grant funds; subject to the availability of funds.

Hans-Joachim Spaeth, Professor of Geography and Director of Institute for Dryland Development, salary increased from \$41,934 to \$44,000 for 9 months, August 16, 1985. Paid from 127-241, Geography, pos. 16.60. Budget correction.

Henry J. Tobias, Acting Chair and Professor of History; given additional title of Interim Curator, Western History Collections, January 13, 1986 through June 30, 1986.

TERMINATIONS:

Susan Crosson, Instructor in Accounting, January 1, 1986.

Martine M. De Ridder, Assistant Professor of Political Science, May 16, 1986.

Luis R. Fraga, Assistant Professor of Political Science, May 16, 1986.

Guinnevere A. Hodges, Senior Course Moderator, FAA Management Training School and Adjunct Instructor in Political Science, January 1, 1986.

Daniel H. Lare, Visiting Associate Professor of Landscape Architecture, January 1, 1986. Moving out of state.

President Horton recommended approval of the Norman Campus academic personnel actions as shown above.

Regent Sarratt commented that due to the shortfalls in revenue that we've encountered, any expenditures of funds should be addressed with top announced priorities and that is extreme needs, extreme merit, and excellence. With regard to all personnel matters, he said creating a position or title for purposes of giving raises should not be tolerated. Regent Kemp commented that there have been discussions of saving but he has not caught the University saving \$100 in months but sometime he wants us to start saving some money. President Horton called attention to the fact that the accumulated net impact of the personnel changes in the E & G portion of the Norman Campus budget because of retirements, resignations, etc. is a savings. He reminded the Regents that yesterday he talked about the approximately \$4 million of savings that have taken place within the institution this fiscal year. He said those savings don't come under these categories. Where they do come is the fact that there are not more names on this list and not filling the many open positions within the institution. What comes to the Board under Regents' policy is the actions that must be approved by the Board. In terms of not filling positions, if the administration makes a decision to not fill a position, that does not come to the Board because there is no action to take. Dr. Horton said it has been his policy, and it will continue to be his policy, that we will not deal with interim merit increases other than at the annual budget time yearly. He said there are position changes that take place throughout the year that mean a person is going from one level of responsibility to another level of responsibility and thus there is a change in salary associated with that. Dr. Horton said Regent Sarratt's comments are very well taken and he concurs philosophically and in a policy sense that the University should not make fictitious job changes in order to accomplish salary increases. He presented information on the Personnel Office and the reviews and analyses that take place of University positions.

During further discussion of academic appointments presented, it was agreed that the format for presenting salary information should be more consistent. There was a discussion of the need to replace some faculty, though not all. Dr. Morris commented that the Norman Campus is now 74 faculty positions below where we were three years ago, and in addition to that 74, there are about 91 additional vacancies that are not being filled.

Regent White said he agrees with the comments about saving as much money as we can but it appears to him that by using part-time faculty and temporary faculty like those presented, that it is the best use of the monies that we have. He said the University obviously is going to have to save more and cut back more because of the budget cuts but a decision will have to be made of how much quality we want to sacrifice in those cuts. "We can cut a lot of people but we may not have much of a University left."

Regent Hogan moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, White, and Hogan. Regent Sarratt voted no. The Chair declared the motion approved.

President Horton reported the deaths of the following faculty members:

William B. Lemmon, Professor of Psychology, January 12, 1986.

Rose K. Leske, Associate Professor Emeritus of Education, January 10, 1986.

Della I. Owl, Assistant Professor Emeritus of Modern Languages, January 18, 1986.

Robert V. Peterson, Professor Emeritus of Journalism and Mass Communication, January 14, 1986.

NORMAN CAMPUS ADMINISTRATIVE AND PROFESSIONAL PERSONNEL

LEAVE OF ABSENCE:

Susan K. Bumgarner, Project Director, Center for Child and Family Development, sick leave of absence with pay, November 20, 1985 through May 20, 1986.

APPOINTMENTS:

Marilyn K. Holmes, Chief Medical Technologist, Goddard Health Center, \$30,700 for 12 months, January 6, 1986. Professional Staff. Paid from 179-107, Goddard Health Center, pos. 14.

Larry N. Stout, Editor/Geologist, Oklahoma Geological Survey, \$33,000 for 12 months, February 1, 1986. Professional Staff. Paid from 327-201, Basic Geologic Investigations, pos. 3.65.

CHANGES:

Aleta M. Barth, Assistant Director, Career Planning and Placement Services, salary changed from \$12,600 for 12 months, .60 time, to \$15,750 for 12 months, .75 time, January 10, 1986 through May 10, 1986. Paid from 127-142, Career Planning and Placement Services, pos. 3.65.

Betty Ruth Collins, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$19,900 to rate of \$20,900 for 12 months, February 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905. Paid from grant funds; subject to the availability of funds.

*Samuel Butler Hendrix, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$19,900 to rate of \$20,900 for 12 months, February 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905.

*Howard L. Johnson, reappointed and title changed from Research Scientist to Climatologist II, Oklahoma Climatological Survey, rate of \$30,438 for 12 months, January 1, 1986 through March 31, 1986. Changed from Academic to Professional Staff. Paid from 155-797, Oklahoma Climate Survey/RADAP.

Daniel J. Ransom, Managing Editor, Variorum Chaucer; given additional title of Lecturer in English, paid additional \$300 per month, January 1, 1986 through May 15, 1986. Paid from 127-451, Chaucer Variorum, pos. 1.65, and 127-234, English, pos. 925.60.

Paula V. Reed, reappointed and title changed from Systems Analyst to Manager, Electronic Data Processing, Information Systems Programs, rate of \$35,860 for 12 months, January 1, 1986 through June 30, 1986. Changed from Professional Staff to Managerial Staff.

Robert E. Reed, title changed from A/C and Refrigeration Mechanic I to Superintendent, Technical Trades, Physical Plant, salary changed from \$23,712 to \$29,000 for 12 months, March 1, 1986. Changed from hourly to Managerial Staff. Paid from 127-700, Office of the Director, and 147-201, Physical Plant Service Unit, pos. 17.

Claudia Q. Scribner, Assistant to Henry Bellmon, Provost's Office, salary changed from \$15,000 for 12 months, .50 time, to \$7,500 for 12 months, .25 time, February 1, 1986 through June 30, 1986. OU Foundation reimbursement.

Karen Thraikill, promoted from Administrative Secretary to Assistant Secretary of the Board of Regents and Assistant Secretary of the University, Regents' Office, salary increased from \$18,346 to \$22,000 for 12 months, February 14, 1986. Changed from hourly to Professional Staff. Paid from 127-001, Regents' Office.

TERMINATIONS:

Deborah A. Boswell, Financial Administrator, Engineering Dean's Office, March 1, 1986.

Bill R. Hutcheson, Superintendent, Technical Trades, Physical Plant, February 1, 1986.

*Paid from grant funds; subject to the availability of funds

Charlotte B. Knowles, Technical Project Assistant, Information Systems Programs, February 12, 1986.

Barbara G. Sparkman, Manager, Commons Dining Room, OCCE Housing, February 7, 1986.

Leon M. Yanda, Facilities Administrator, Auxiliary Services, February 19, 1986.

RETIREMENTS:

Gwen M. Crumpley, Programmer/Analyst I, University Computing Services, February 28, 1986 (with vacation accrued through March 31, 1986).

Joe M. Garrison, Program Development Specialist, Business Development, May 31, 1986 (with vacation accrued through July 28, 1986).

President Horton recommended approval of the Norman Campus administrative and professional personnel actions as shown above.

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, White, and Hogan. Regent Sarratt voted no. The Chair declared the motion approved.

LITIGATION

Regent White moved the Board meet in executive session for the purpose of discussing litigation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

The Regents, President Horton, Mrs. Tuttle, Vice President Adair, and Chief Legal Counsel Ward met in executive session from 9:40 a.m. until 9:52 a.m. Upon reconvening in regular session, Regent McCurdy announced there is no action to be taken as a result of the executive session.

Regent Kemp retired from the meeting.

FOOTBALL TELEVISION

President Horton asked Chief Legal Counsel Ward to present information on this topic. Mr. Ward said for some time it has been felt that the administration needed to take a look at the situation involving the telecasting of the University's football games. He said we have now had the experience of two seasons since the NCAA case was decided. The Athletic Department has had concerns about the potential long-range deleterious affects of over-exposing the football program by televising games. He reminded the Regents that in 1984 there was about \$1.1 million income to the Athletic Department from televising football and basketball. That amount included seven football games that were televised

and approximately \$300,000 was derived from televising basketball games. In 1985, eight football games were televised and the Athletic Department anticipates that the total revenue, exclusive of the Orange Bowl, will be \$650,000 and that we will generate an additional \$350,000 from basketball television. With regard to the basketball, he reminded the Regents we are in the third year of the KATZ contract, which is the largest year, and there will be a guarantee of \$3.2 million to the Big Eight, so in a sense that portion of this year may be an aberration. He said from the most recent Orange Bowl appearance there will be approximately a \$133,000 total payment to the University after expenses and the television revenues are a part of that amount.

Mr. Ward reminded the Regents that we have a radio contract with Oklahoma News Network for broadcasting the football games that pays in excess of \$500,000 per year. All of that money is paid to the University and none is shared with the Big Eight. One year remains on that contract. Mr. Ward said obviously ONN has had some concerns about the affect of telecasting football games because of its immediate impact on the advertising dollars. Mr. Ward said Mr. John Butler, Vice President of Clear Channel Communications, and Mr. Tim West, General Manager of the Sooner Football Network, are present and would like to address the Regents. In addition, he said Rick Ray of Raycom is present. Mr. Ward said Chuck Neinas, Executive Director of the CFA, was invited to appear but was unable to be here. Mr. Ward said he has given him his position. Mr. Ward also distributed a letter from Mr. David Segal of the William Morris Agency under date of February 10, 1986 presenting the survey data relative to the ratings this last year in terms of the head-up competition between ABC and CBS. Mr. Ward called attention to the fact that for this particular season, ABC came in second to CBS in terms of the ratings. The correlary package to ABC was ESPN and CBS had the Turner package. The CBS/Turner package was essentially composed of the Big 10, Pac 10, the ACC, Army, Navy, and the University of Miami. Mr. Ward said according to Mr. Segal's analysis, it was the early strength of the Big 10 teams and the mid-season strength of Miami that produced higher ratings for CBS than there were for ABC.

Mr. Ward said the Athletic Department has had concern about the affect of telecasting both on the live gate and the radio contract. With regard to the live gate, he provided the following statistics on unsold tickets for the six home games for the 1985 season with three of the six games - SMU, Miami, and Nebraska - telecast:

SMU - 3,378
Miami - 1,400
Iowa State - 1,850
Colorado - 2,142

Mr. Ward said he has been advised that any game with 1,000 tickets or less unsold is considered to be a sell-out because of the need to keep tickets for recruiting and other purposes. The primary reason the Iowa State tickets were unsold was that Iowa State did not return its unsold tickets until two or three days before the game was played and this did not give the Athletic Department an opportunity to market the tickets.

Mr. Ward said the other part of the concern relates to the situation with the radio contract and at this time he introduced Mr. Butler and Mr. West for their report. The written report was distributed to the Regents and Mr. West summarized the report as follows:

"Each of you have before you a copy of a report prepared by myself and submitted to Wade Walker, Robert Smith, and Stan Ward.

"The report is quite detailed, and examines the effects of increased television experienced by the Sooners, in terms of lost revenues to the Network, reaction by the advertising community in which we work, and in terms of possible solutions to what we feel is a very real problem.

"I would like to summarily review major points of the report.

"The Landmark Court Battle won by the Universities of Georgia and Oklahoma did not seriously affect The Sooner Football Network until 1985.

"In 1984, most advertising was already sold by the time the court decision was rendered. Advertisers also took a 'wait and see' attitude towards television, so the Sooner net experienced a very solid 1984 year in terms of sales.

"1985 was a different story. Only one major sponsor, State Farm Insurance...renewed their contract. The other long time sponsors...Texaco, Coors, and Lincoln Mercury, all declined to participate in 1985. Increased television was the chief reason given for not renewing.

"All told, our sales were off 38% from our 1984 totals, which coincidentally, had risen 20% from our previous year in 1983. So what had been a steady growth pattern in advertising sales for O.U. was reversed to the tune of more than 50% from 1983 to 1985.

"John Witkowski is the Sports Sponsorship Manager for Foote Cone and Belding in Chicago, the advertising agency for Coors. According to Witkowski, there were two reasons why Coors did not renew their Sooner Football Network sponsorship:

"(1) The fact that they had O.U. covered on a syndicated basis with Raycom, and (2) that after doing market research, found that the audience had dropped an average of 38% in the markets that Coors was involved in with radio.

"Locally, the impact of too much TV has perhaps a greater impact. Two of the major local agencies in Oklahoma City echoed the same story...too much TV has taken away the value of a radio package.

"To get an idea of how TV affected other networks, we called the Nebraska Network and talked with Lyle Brimsler, the General Manager. The Nebraska situation is very similar to ours in terms of rights fees, coverage, the quality of team, and population of the State. The Nebraska Football Net experienced a 7% drop in '84 and another 7% drop in '85. However, there is a

big difference here...Nebraska made a policy before the 1985 season that only five games would be televised...no matter what. I asked Mr. Brimsler what affect eight games per season being televised would have on his network. Mr. Brimsler replied, and I quote: 'If we had eight games, we would have been in the toilet, there is no doubt. I'm surprised you were off just 38%. I have doubts that we could even sell it', end quote.

"To summarize our position on the issue, we feel television should be limited to five games or less per season, not counting bowl games.

"We are all aware that new bids are to be taken for the radio package in the upcoming months for the 1987 season and beyond. It is our belief that the University should maximize its radio package in 1986, so that it may obtain the highest possible amount for rights when they are bid for the three year package.

"In closing, the Oklahoma News Network/Sooner Football Network, is for the University 100%. We want what is best for the University, and that includes the strongest possible program in terms of stadium attendance, donor programs, TV revenues, and radio revenues. It is our position that a limit on television appearances of five games or less will strengthen all the beforementioned positions."

Mr. Ward reminded the Regents that under the ABC/ESPN contracts, there is the possibility The University of Oklahoma can be telecast five times in any one season - four games plus the wild card, including the ESPN night package. In terms of staying with those contracts, under our obligation as a member of CFA, there is a strong possibility in 1986 that five games could be telecast through the ABC/ESPN package. This raises the question, he said, if you limit the exposures to five what you would do with the so-called residue television package and right now that residue package in terms of the Big Eight Conference affiliation is with Raycom.

Mr. Imel called attention to the fact that the Regents went through this last year and created great disharmony with the conference. Because the Regents anticipated there would be four or five games on ABC and ESPN and then with the conference commitment with Raycom on top of that, there was the feeling last year that there would be too much television in 1985. Mr. Imel said the University appreciates the ONN contract, that it has been an excellent one and he believes the Board will have to consider their proposal along with the arrangements with the CFA and the Big Eight.

There was a brief discussion on how Nebraska was able to limit their television exposure to five games this year with the pressure from the Big Eight last year for OU to be involved in the conference schedule. Mr. Ward indicated that Nebraska has declined certain ABC/ESPN exposures that don't fit within their five game program. This comparison of the success of the Nebraska radio contract this year compared to the Oklahoma radio contract was discussed at some length. There was a discussion also on whether the general state of the economy in Oklahoma might not affect the advertising dollars as well as the TV element.

During the discussion Mr. Butler pointed out one thing to keep in mind is that now is when the advertising for next year's fall programs is being sold, not in June or July. Packages are being put together now, both in radio and television, and he believes it is very important to try to get a position from the University so they might have the opportunity to sell their product at the highest dollar and, therefore, be able to offer the University a higher dollar when it comes time to make bids for the 1987 season.

Mr. Rick Ray, President of Raycom, was introduced for his comments. He explained Raycom is a regional sports networking company. They operate college basketball networks in about 50% of the United States and college football networks in about 30% of the United States. He called attention to the fact, as an example of how the television sports industry is changing, that his company will pay more to colleges and universities for regular season NCAA basketball games this year than either NBC or CBS. He said at the college level the industry is moving away from the national networks controlling most of the dollars and more toward the regional aspect. He believes that college football will follow the same kind of scenario and at some point, the revenues that are to be gained from college football will be greater on a regional basis than from the national networks.

Mr. Ray said they sympathize with the radio networks and their situation because he knows this past year was a very difficult market. Mr. Ray called attention to the fact that Raycom only televises Oklahoma away football games and he said this was a deliberate decision on the University's part and on their part in order to ensure the gate and protect it now and in the future. In response to a question, Mr. Ray indicated that he is planning the same for 1986. Mr. Ray discussed the 1986 football schedule for Oklahoma and indicated he believes there is a very real possibility of the University being televised eight times, which he believes is a lot of television. Mr. Ray said he will have to present a tentative schedule for televising the Big Eight games in 1986 to the conference right before the basketball tournament. The networks, on the other hand, make their decision six to twelve days before the telecast date, which is a major problem. There is always a back-up game for the Big Eight telecasting in the event the network chooses the game that was scheduled for Raycom.

*See page 18934 for
Correction*

Following further discussions with Mr. Ray regarding their anticipated schedule of games for next year, Mr. Ward said he would like to report on Chuck Neinas' comments. With regard to the ratings, Mr. Neinas said that CBS had 15 exposures during the last season and 13 of them had a final margin of victory of seven points or less. Basically, he is saying that because the schedule was more competitive, the games were closer and more interesting, and in addition, they had Iowa in the package which held the No. 1 rating for six weeks. Mr. Neinas also said that ABC thought the games they selected were excellent but it turned out in many of those games the outcome was decided before half-time - OU/Nebraska, OU/SMU, and Penn State/Alabama - so that in terms of viewership across the country, they lost interest by half-time, turned the games off, and this played some significant roll in the rating war.

Mr. Ward also reported that the ABC contract with the CFA will be signed within the next two weeks and copies will be available. He said that particular agreement had not been finalized because of some disparities of positions on four or five points and those points have now been negotiated and resolved.

Mr. Ward said Mr. Neinas has asked if the University would be interested in telecasting the UCLA/OU game at night on Labor Day. He said there is a great deal of interest in ABC doing this and they would pay a very large move-rights fee if in fact the University would be amenable. Mr. Ward reported the University would be able to keep the entire move-rights fee. This would require a change in date from September 13 to Labor Day which is September 1. He said this would also allow the practice schedule to begin earlier than usual. It was suggested that it would be desirable to have Coach Switzer's reaction to this proposal.

President Horton commented that there is no recommendation before the Board at this time; there has been concern and it was the feeling that information should be presented. In response to a suggestion from Regent Imel, President Horton agreed to provide a recommendation to the Regents at the next meeting as to the position the Board should take with reference to capping the number of televised games and also with regard to the proposal on televising the UCLA game.

NATIONAL CHAMPIONSHIP AWARD RINGS AND CHARMS

Bids were circulated for the 1985 National Championship football award rings and charms for The University of Oklahoma team and official staff.

Cost of the purchase will be charged to Athletic Department Account 179-153 and the O.U. Foundation Athletic Director's Fund.

Bids were received as follows:

1. Obalco dba The Balfour Center
Norman, Oklahoma

150 each rings	\$210.00 ea.	\$31,500.00	
70 each charms	\$ 60.00 ea.	<u>4,200.00</u>	
			\$35,700.00

2. Herff Jones, Inc.
Indianapolis, Indiana

150 each rings	\$251.00 ea.	\$37,650.00	
70 each charms	\$116.00 ea.	<u>8,120.00</u>	
			\$45,770.00

3. Jostens, Inc.

Owatonna, Minnesota

150 each rings	\$278.00 ea.	\$41,700.00	
70 each charms	\$122.00 ea.	<u>8,540.00</u>	\$50,240.00

4. Realtime Corporation

Lake Bluff, Illinois

150 each rings	\$345.00 ea.	\$51,750.00	
70 each charms	\$190.00 ea.	<u>13,300.00</u>	\$65,050.00

The low bid of Obalco dba The Balfour Center meets all design and quality specifications and is acceptable.

President Horton recommended that the Board of Regents approve the award of a purchase order in the amount of \$35,700.00 to Obalco dba The Balfour Center to furnish the 1985 National Championship football award rings and charms.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

MURRAY CASE SELLS SWIM COMPLEX

At the September 4, 1985 meeting (page 18599), the recommendations from the task force appointed in the spring of 1985 to review the status of the Murray Case Sells Swim Complex were presented. As a result of the release of the task force report in the summer of 1985, there was considerable concern expressed regarding the recommendations, particularly the recommendation to close the indoor swimming facility. Presentations were made at the September meeting by a number of individuals and groups urging the continuation of the swim complex program. Vice President Adair reported the indoor pool probably would be closed December 23 because of financial problems unless a sound financial budget could be developed in the meantime.

At the November Board meeting (page 18708), resolutions of the Norman Campus Faculty Senate and Student Congress were presented urging that the existing swimming facilities on the campus be maintained. At that time, President Horton reported he had approved Vice President Adair's recommendation to him that the swim complex remain open until March 1 so that the administration would have an opportunity for a further analysis of the data that has been provided and could make further studies.

A proposed budget for the swim complex for 1986-87 along with projected budgets for the next five years was presented. President Horton said these budgets address the three problems that have plagued the swim complex for the past ten years. The budgeted income of \$215,000 for 1986-87 would provide a sound operating budget, funds to build a maintenance reserve, and funds to make payments on the accumulated deficit.

The capital improvements necessary to make the Murray Case Sells Swim Complex an academic facility and to implement an energy savings plan are as follows:

The Murray Case Sells Swim Complex was constructed in 1973 for \$775,431 from multiple sources. Since its construction, however, very little has been done in terms of capital investment. The whole complex is run-down and in need of repair and modernization.

A review of the condition of the facility has been completed. It would take approximately \$140,000 in one-time capital funds to replace light fixtures, lockers, water fountains, floor coverings, and other equipment, as well as making the facility suitable for instructional and research activities. In addition, the exterior needs to be sanded and painted, and the mechanical systems overhauled.

It is proposed that \$90,000 of this amount come from Section 13 funds and \$50,000 from the Athletic Department. While the Athletic Department contributed \$100,000 to the original construction, they were not asked to contribute to any subsequent renovation. Since they have been a primary user of the facility for the past ten years, they have been asked to help with a one-time \$50,000 capital outlay to restore the complex.

In addition, the University has applied for a substantial grant from the Department of Energy to improve the utility systems and insulate the building. The University has received several such grants in the recent past and would anticipate receiving this one as well. Also, the swim complex will be connected to the new Electrical Distribution Loop, and participate in the savings from the reduced price of natural gas.

Also distributed were schedules for use of the two University indoor pools and a proposed change in the charge for Huston Huffman Center for 1986-87.

President Horton said the income portion of the swim complex budget is based on the complex being used 50% as an academic facility for the Department of Health, Physical Education, and Recreation and 50% as a recreation facility. This is similar to the current budgeting plan for the Huston Huffman Center. Every possible resource has been used in order to reduce the portion required from State appropriated funds to \$50,000.

President Horton recommended that the Murray Case Sells Swim Complex remain open until July 1, 1986. He said the proposed budget for 1986-87 for the Murray Case Sells Swim Complex, which includes \$50,000 of E & G funds, will be given full consideration in the regular 1986-87 budget process.

Vice President Adair briefly reviewed the information presented and distributed monthly usage information for the swimming facilities for 1985-86.

After a brief discussion, Regent White moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

PROPOSAL, CONTRACT, AND GRANT REPORT

A summary of proposals for contracts and grants for the Norman Campus for January, 1986 was included in the agenda for this meeting. A list of all contracts executed during this same period of time on contracts previously reported was also included.

President Horton recommended that the President of the University or the President's designees be authorized to execute contracts on the pending proposals as negotiations are completed. He said the contract budgets may differ from the proposed amounts depending on these negotiations.

President Horton called attention specifically to the contract recently awarded to Donna J. Nelson in the Chemistry Department in the amount of \$135,000.00 from the National Science Foundation.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

Regent White retired from the meeting.

ENERGY CENTER BUILDING

The Benham Group, architects and engineers for the Energy Center Building, have completed plans and specifications for the initial construction work on Phase IV. In order to conform to funding plans for the building, the project architects and engineers have been instructed to prepare the plans and specifications so that Phase IV of the Energy Center can be bid and constructed as a multiphase project.

The subphases for Phase IV are as follows:

Phase IVA, The Base: This phase provides space for the Laurence S. Youngblood Energy Library, the general purpose teaching laboratories, classrooms and part of the Oklahoma Geological Survey. The project budget for Phase IVA is \$8,023,000.

Phase IVB, Casework and Fixed Equipment: This phase includes the library stacks and shelves, fixed seating, scientific hoods, teaching laboratory benches and other items of fixed equipment. The budget for Phase IVB is \$1,060,000.

Phase IVC, the Tower Shell: This phase includes the structural frame, the exterior walls, windows and initial elements of the electrical and heating systems for the tower. The budget for Phase IVC is \$6,494,000.

Phase IVD, Construction and Installation of Tower Interiors: This phase includes all of the construction work needed to complete the interior of the Tower. The budget for Phase IVD is \$4,457,000.

Phase IVE, Fixed Equipment for the Tower and Sitework: This phase includes built-in equipment for laboratories, fixed seating, sitework and other cost items. The project budget for Phase IVE is \$1,353,000.

The total project cost for Phase IV is \$21,387,000.

In accordance with the University's request to the Benham Group, final plans and specifications for Phase IVA, the Base, and Phase IVC, the Tower Shell, have been completed. Phase IVA, the Base, has a construction budget of \$7,000,000 and will be bid as the project base bid. Phase IVC, the Tower Shell, has a construction budget of \$6,404,000 and will be bid as an add alternate to the base bid. Funding for Phase IVA will consist of a combination of State and private funds allocated for the project.

University faculty and staff members have completed a review of the plans.

The additional architectural and engineering work associated with subdividing the project into multiple phases, including the development of separate sets of plans for each subphase, additional printing and reproduction costs, increased project coordination costs and increased costs for the administration of a series of separate construction contracts will have a combined cost of \$160,190.

President Horton recommended that the Board of Regents (1) approve the final plans and specifications for Phases IVA and IVC of the Energy Center Building project subject to incorporation of all final corrections and modifications by the project architects, (2) authorize the University administration to advertise the plans and specifications for Phases IVA and IVC for bids, and (3) approve a modification of the contract for architectural and engineering work to provide for the development of plans and specifications for the subdivision of Phase IV into five separate subphases and the administration of a series of construction and installation projects at an additional cost of \$160,190.

In response to a question from Regent Sarratt regarding the availability of funds for this project, President Horton stated that no bids will be let without having the funds to construct the project. State funding available at this time is approximately \$4.5 million and there are private gifts of about \$2.5 million available. He said the administration is reviewing the cash flow as to additional gifts at this time and that about an additional \$1 million is required to complete this portion of the project. President Horton stated again that no bid will be let without proper funds on hand.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, and Hogan. The Chair declared the motion unanimously approved.

Regent Sarratt asked that an up-to-date report be presented at the next Regents' meeting on the status of the Energy Center fund-raising.

STUDENT FACILITIES REPAIRS AND IMPROVEMENTS

The Goddard Health Center, which was completed in 1971, the Lloyd Noble Center, which was opened in 1975, and the Huston Huffman Center, which was opened in 1981, were constructed using the proceeds from the University of Oklahoma Student Facilities System Revenue Bonds, Series 1979, and now are in need of normal repair. A plan has been developed to undertake the needed repairs and make improvements to the three buildings. The estimated combined total cost of the proposed repairs and improvements to the Goddard Health Center, the Lloyd Noble Center and the Huston Huffman Center is \$1,080,700. Funds have been set aside for this purpose and are available from the University of Oklahoma Student Facilities System Revenue Bonds, Series 1979, Special Reserve Fund.

The Goddard Health Center needs a new roof, new flooring, and new carpet in selected areas and miscellaneous interior repairs. This work has an estimated total cost of \$128,000.

The Lloyd Noble Center needs both interior and exterior maintenance and improvements. The items of work and estimated costs are given below:

<u>Item</u>	<u>Cost</u>
1. Parking lot resurfacing and road repairs.	\$405,000
2. Improve parking lot lighting.	40,000
3. Replace 20-ton air conditioning unit for the Clinton Lounge area.	30,000
4. Repair exterior cooling tower.	78,000
5. Landscape and lawn work including replacing trees.	127,000

6. Resurface polyurethane main floor.	38,500
7. Cover for main floor.	9,700
8. New floor maintenance machine.	9,000
9. Modify hot water system.	10,000
10. Interior refurbishing including repairing and recovering seats.	75,000
11. Sidewalk repairs and extensions.	<u>25,000</u>
Total	\$847,200

The repair work on the Huston Huffman Center includes resurfacing of the main basketball courts, new weight room floor mats, interior work on a wall leak and the handball court lights, installation of a sprinkler system and landscape replacements. The estimated cost of the interior work is \$65,000 and the estimated cost of the sprinkler system and landscaping is \$40,500. The total cost for the repairs and improvements to the Huston Huffman Center is \$105,500.

Plans and specifications for these projects will be prepared by Architectural and Engineering Services with aid from on-call consultants for selected parts of the work.

President Horton recommended that the Board of Regents (1) authorize the use of University of Oklahoma Student Facilities System Revenue Bonds, Series 1979, Special Reserve Fund for this purpose, and (2) approve the proposed plan to repair and improve the Goddard Health Center, the Lloyd Noble Center and the Huston Huffman Center.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, and Hogan. The Chair declared the motion unanimously approved.

FRED JONES, JR. MEMORIAL ART CENTER RENOVATION PROJECT

Bids were received on January 27, 1986 for a portion of the work included in the Fred Jones, Jr. Memorial Art Center Renovation Project which was approved by the Board of Regents during the July 18, 1985 meeting (page 18503). A total of nine general contractors submitted bids for the project. A tabulation of the bids as follows:

<u>Bidder</u>	<u>Base Bid</u>	<u>Base Bid Sales Tax Savings</u>	<u>Sales Tax Savings On Change Orders</u>
B&B Construction Ardmore	\$175,174	\$1,690.00	\$.96/\$1,000
Barbour and Short, Inc. Norman	\$ 89,596	\$ 500.00	\$15/\$1,000
Delco Construction, Inc. Del City	\$101,700	\$ 262.50	\$52.50/\$1,000
L.F. Downey Construction, Inc. Edmond	\$ 76,800	\$ 700.00	\$20/\$1,000
Pope and Wilson Construction Oklahoma City	\$ 93,893	\$ 450.00	\$40/\$1,000
Reardon Construction, Inc. Oklahoma City	\$108,469	\$1,312.00	\$3/\$1,000
Ward-Proctor, Inc. Oklahoma City	\$109,333	\$1,670.00	\$26/\$1,000
M.A. Wells Construction, Inc. Oklahoma City	\$ 88,934	\$ 898.00	\$50/\$1,000
Hugh M. Williams Construction Oklahoma City	\$ 95,700	\$ 630.00	\$5/\$1,000

The project involves the removal of the existing fabric wall covering from the gallery and its replacement with painted drywall. Also included is the installation of terrazzo flooring on the lower level of the gallery and the installation of a conduit system for a future security system.

After a review of the bids by the University administration and staff, it was determined that the lowest bid was submitted by L.F. Downey Construction, Inc. of Edmond, Oklahoma, with a base bid of \$76,800 and a sales tax savings of \$700 for a combined base bid of \$76,100. Section 13 and New College funds will be used for this portion of the project.

President Horton recommended that the Board of Regents accept the low bid and award a contract to L.F. Downey Construction, Inc. for the renovation of the Fred Jones, Jr. Memorial Art Center Gallery in the amount of \$76,100.

Regent Hogan moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, and Hogan. The Chair declared the motion unanimously approved.

POSTAL SERVICE BUILDING MODIFICATIONS

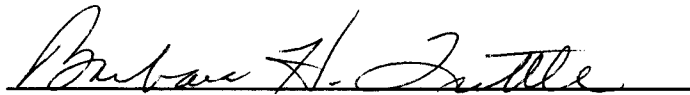
A final inspection of the work included in the U.S. Postal Building Modification project was held on January 15, 1986. This contract provided renovation work necessary for the installation of a new computer room, including mechanical, electrical and computer wiring. Representatives of the contractor and the University inspected the renovation work.

The renovation work was completed by Oklahoma Electric Supply Company, Inc. at a cost of \$169,436.00. Final punch lists have been prepared and presented to the contractor for implementation. The U.S. Postal Service will pay all costs associated with this project.

President Horton recommended that the Board of Regents accept the U.S. Postal Building Modifications as complete and that final payments be made to Oklahoma Electric Supply Company, Inc. upon completion of all outstanding punch list items.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Sarratt, and Hogan. The Chair declared the motion unanimously approved.

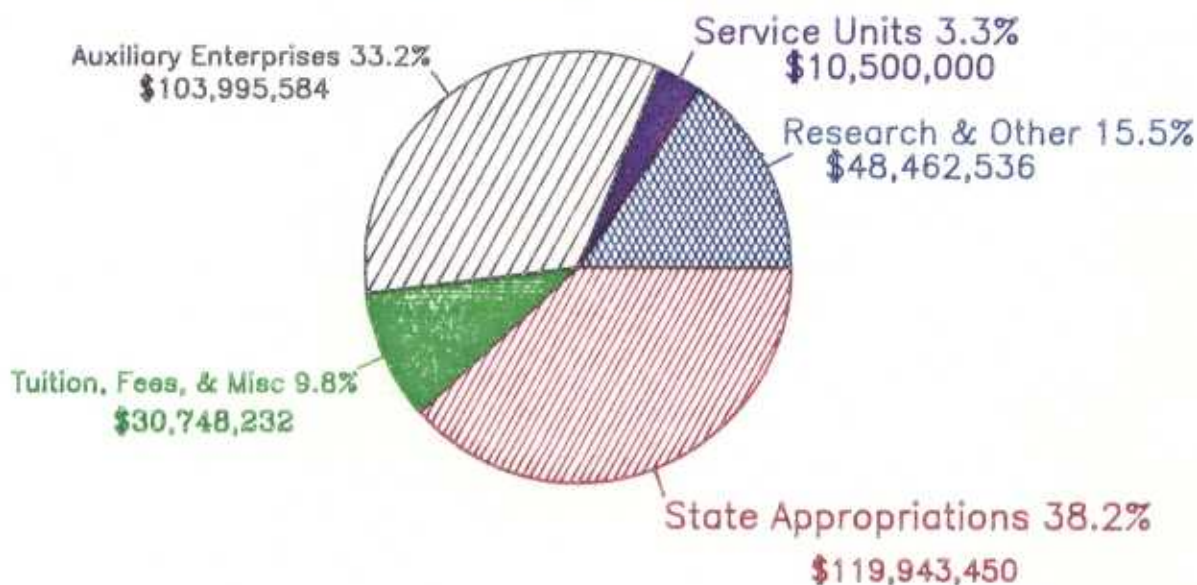
There being no further business, the meeting adjourned at 11:05 a.m.



Barbara H. Tuttle
Executive Secretary of the Board of Regents

University of Oklahoma

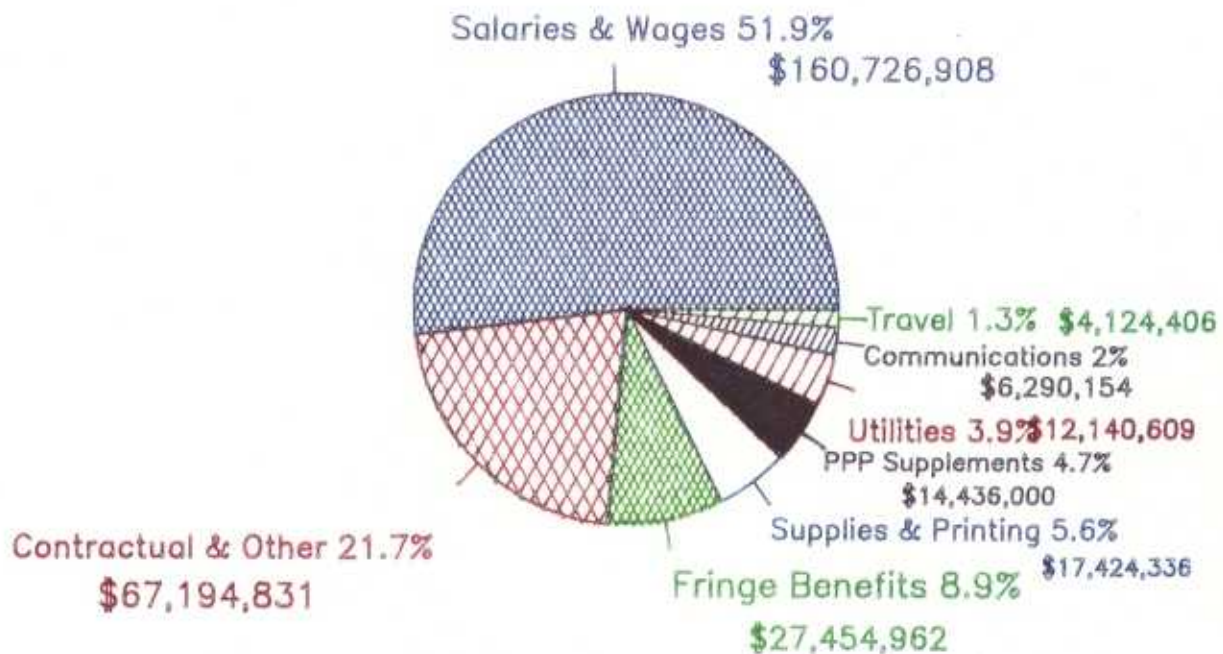
TOTAL BUDGETED REVENUE BY FUNCTION Fiscal Year 1985-86



Total Budgeted Revenue by Function \$313,649,802

University of Oklahoma

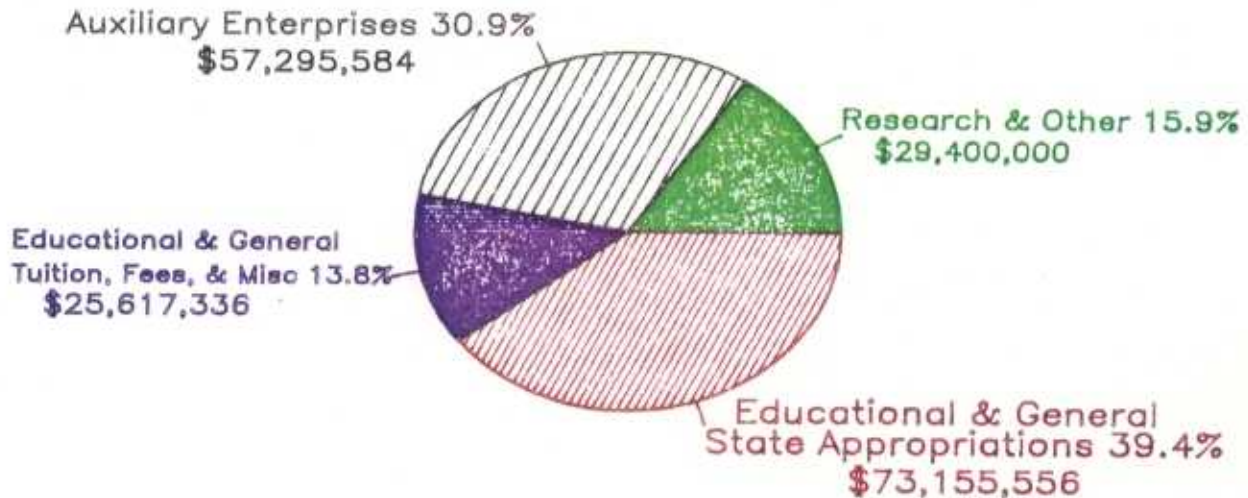
TOTAL BUDGETED EXPENDITURES BY CATEGORY Fiscal Year 1985-86



Total Budgeted Expenditures \$309,792,208

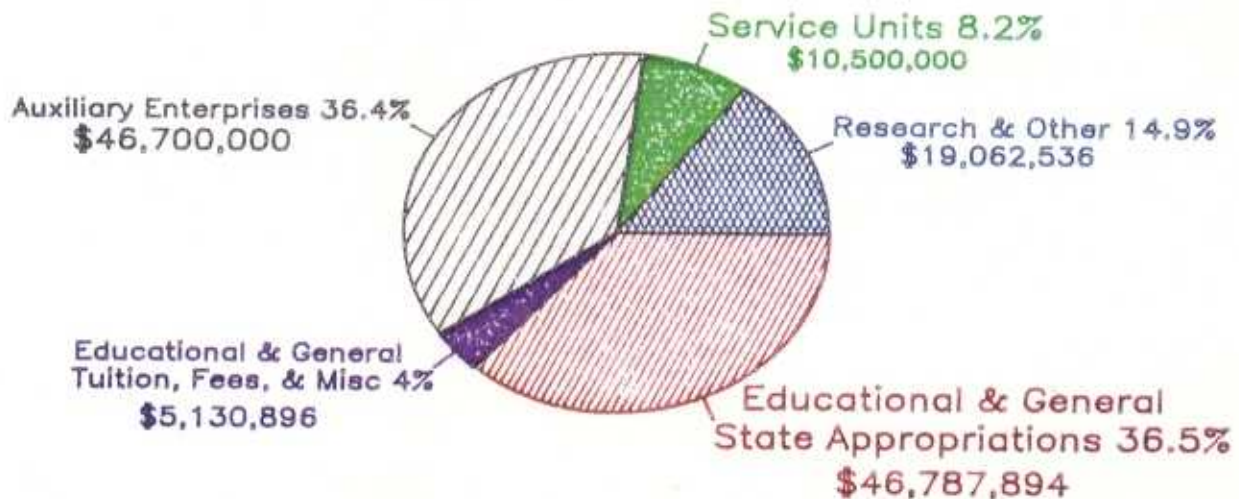
University of Oklahoma

Norman Campus TOTAL BUDGETED REVENUE BY FUNCTION Fiscal Year 1985-86



Total Budgeted Revenue by Function - \$185,468,476

Health Sciences Center TOTAL BUDGETED REVENUE BY FUNCTION Fiscal Year 1985-86



Total Budgeted Revenue by Function - \$128,181,326

University of Oklahoma

Norman Campus

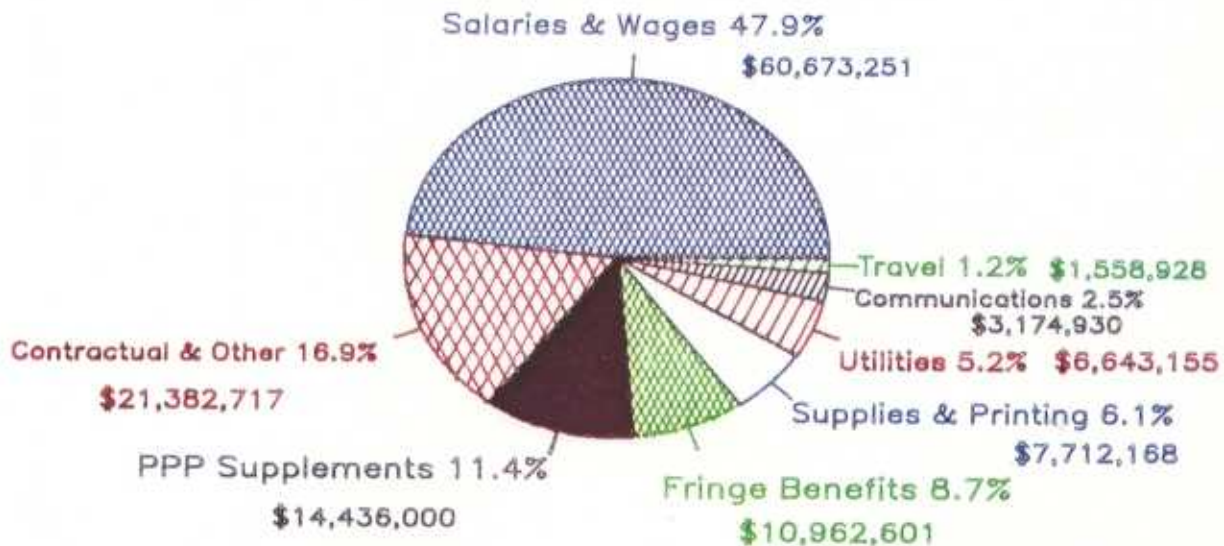
TOTAL BUDGETED EXPENDITURES BY CATEGORY Fiscal Year 1985-86



Total Budgeted Expenditures - \$ 183,248,456

Health Sciences Center

TOTAL BUDGETED EXPENDITURES BY CATEGORY Fiscal Year 1985-86



Total Budgeted Expenditures - \$128,543,750

D

University of Oklahoma

BUDGETED VS. ACTUAL REVENUE

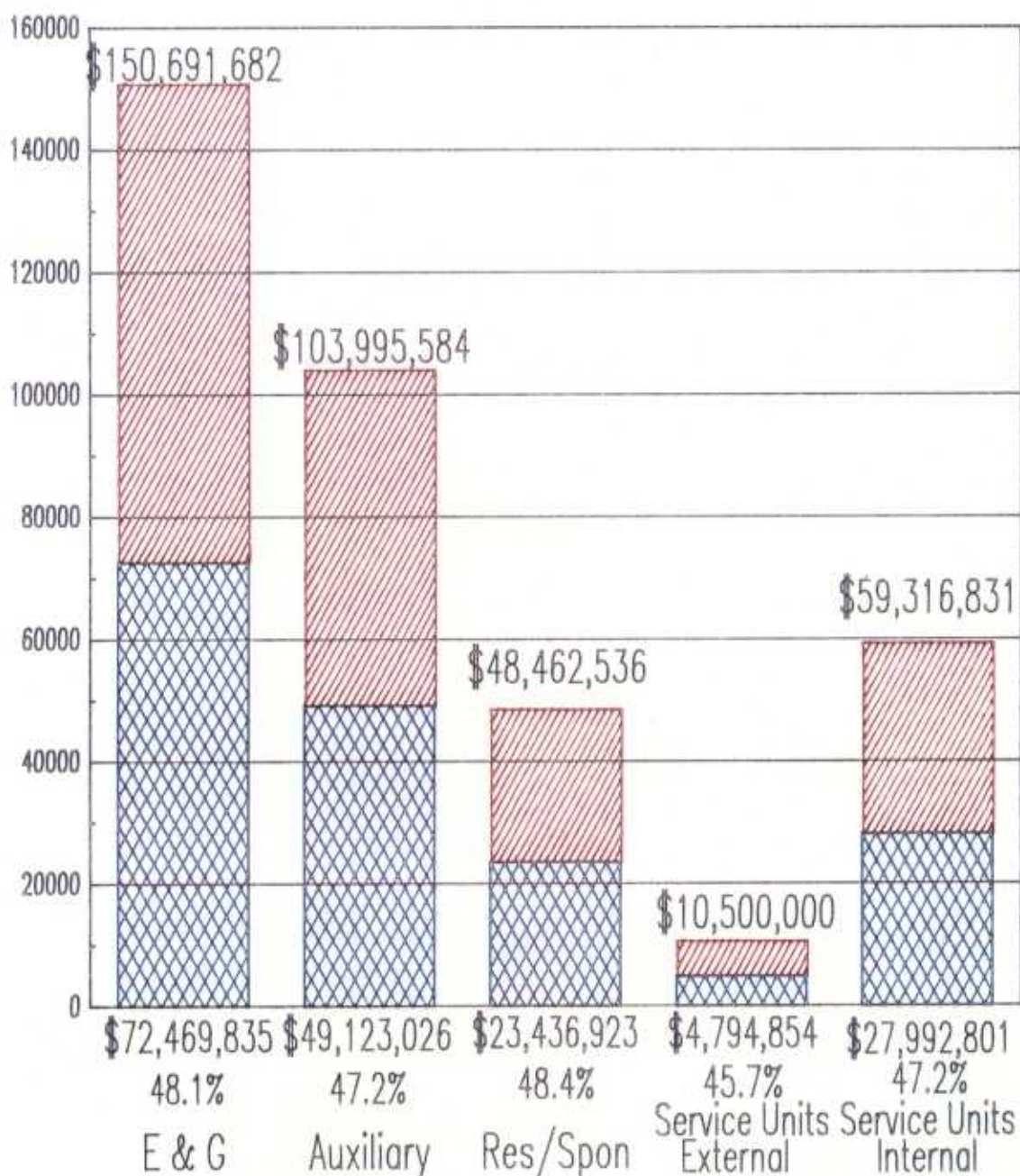
December 31, 1985

Actual

Budgeted



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University of Oklahoma

BUDGETED VS. ACTUAL EXPENDITURES

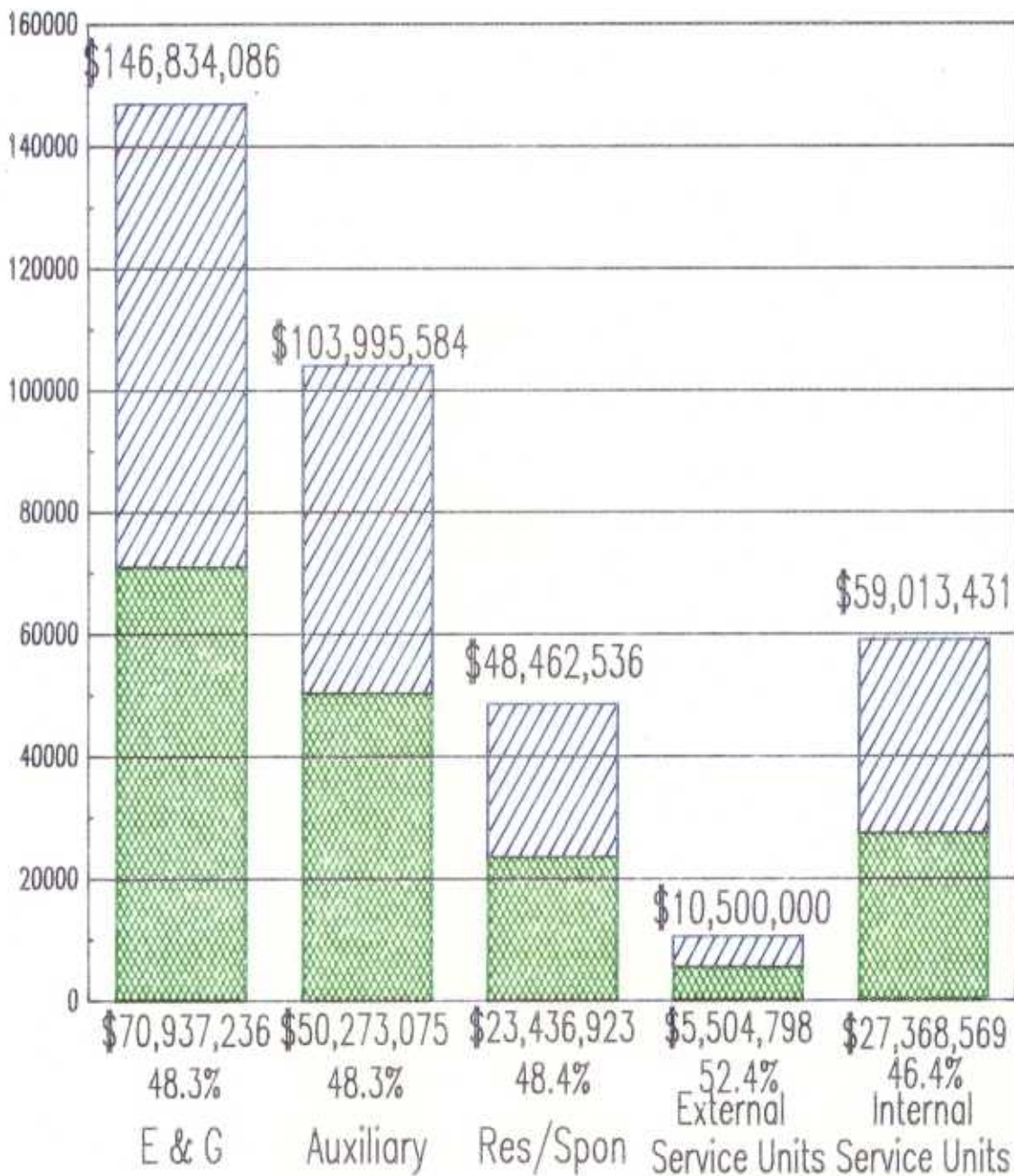
December 31, 1985

Actual

Budgeted



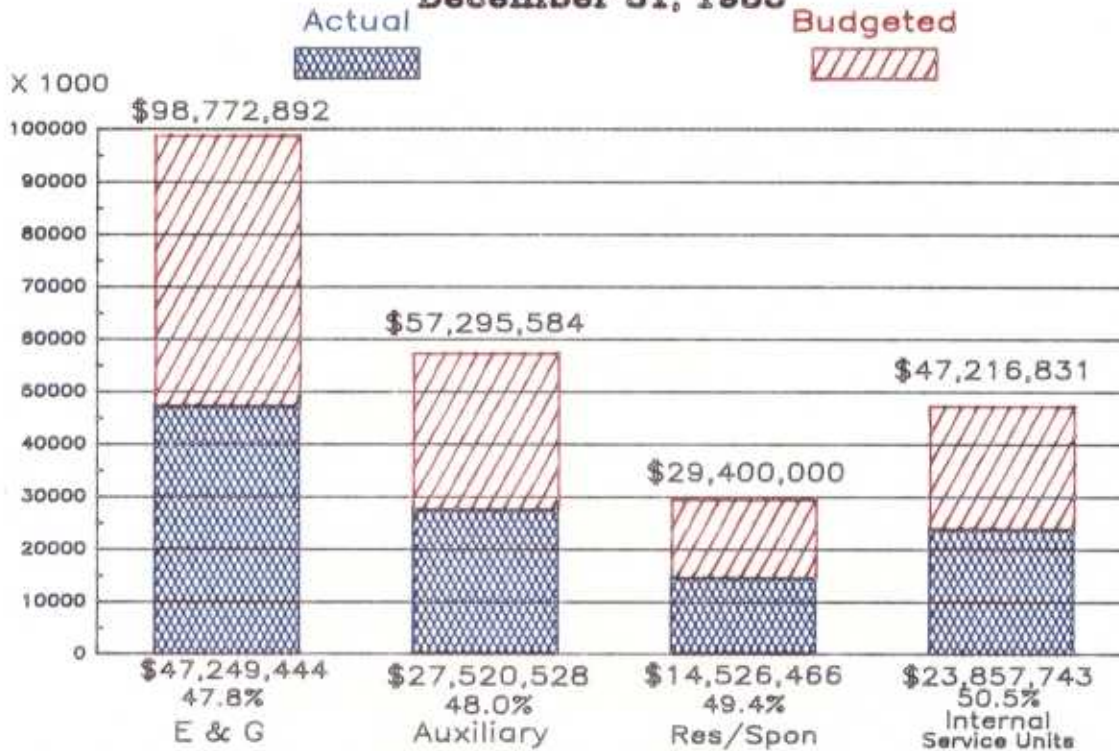
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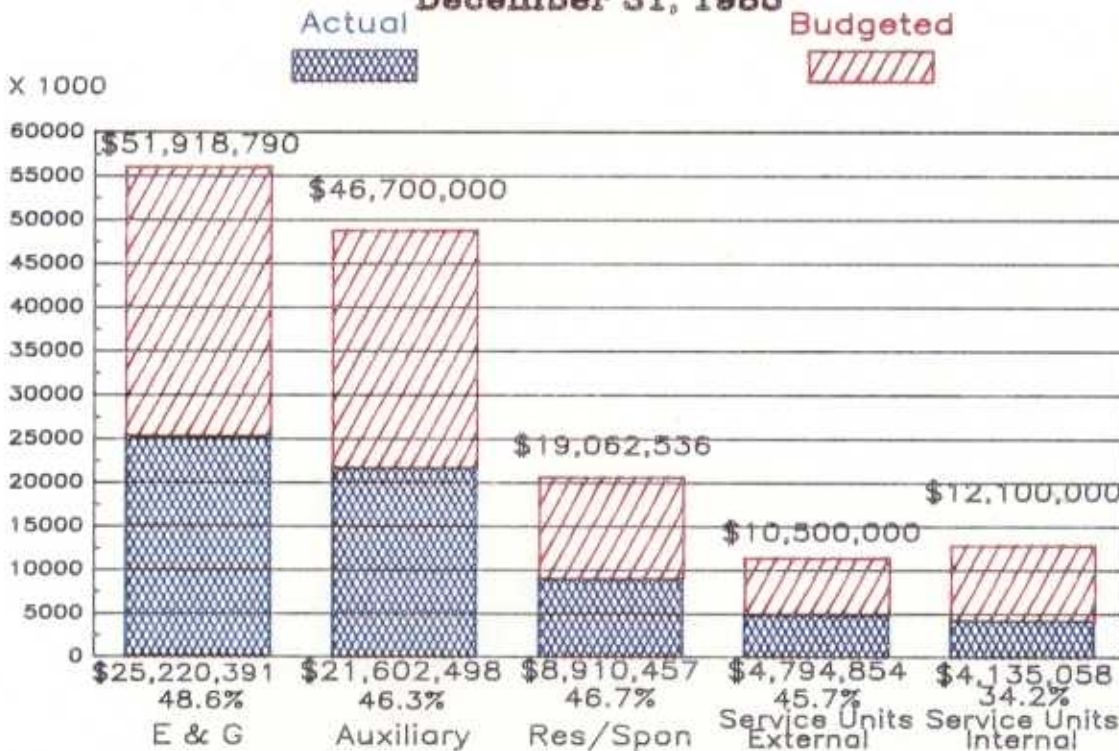
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University of Oklahoma

Norman Campus BUDGETED VS. ACTUAL REVENUE December 31, 1985



Health Sciences Center BUDGETED VS. ACTUAL REVENUE December 31, 1985



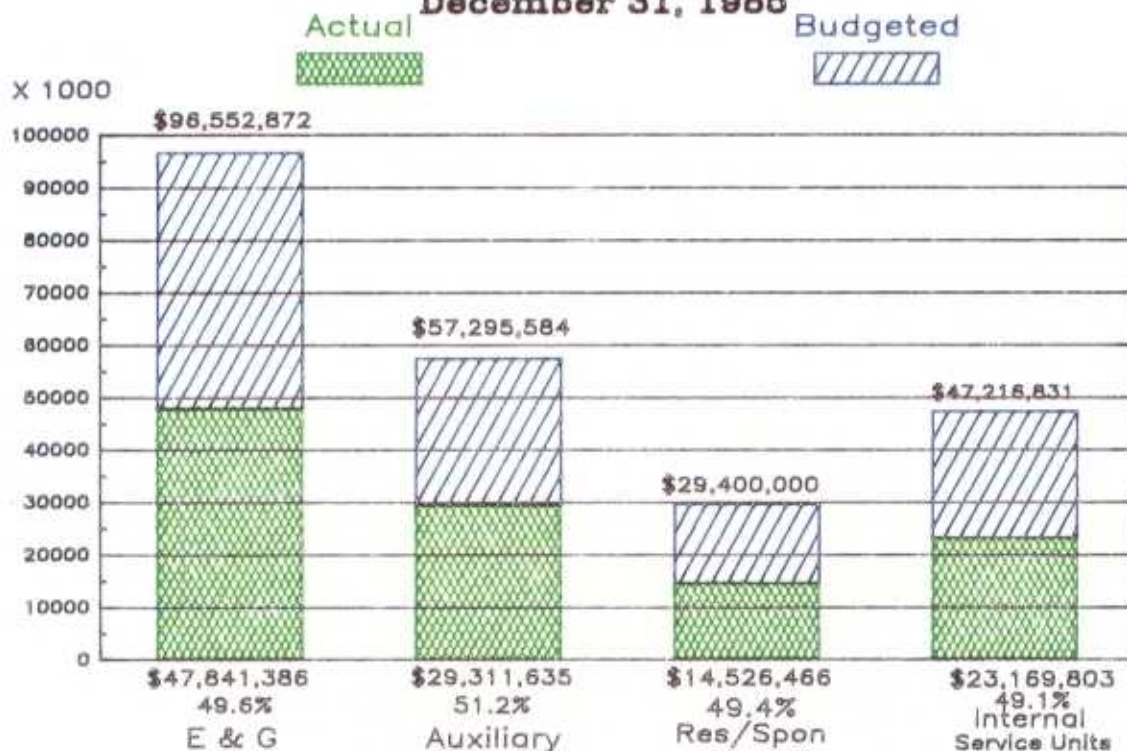
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University of Oklahoma

Norman Campus

BUDGETED VS. ACTUAL EXPENDITURES

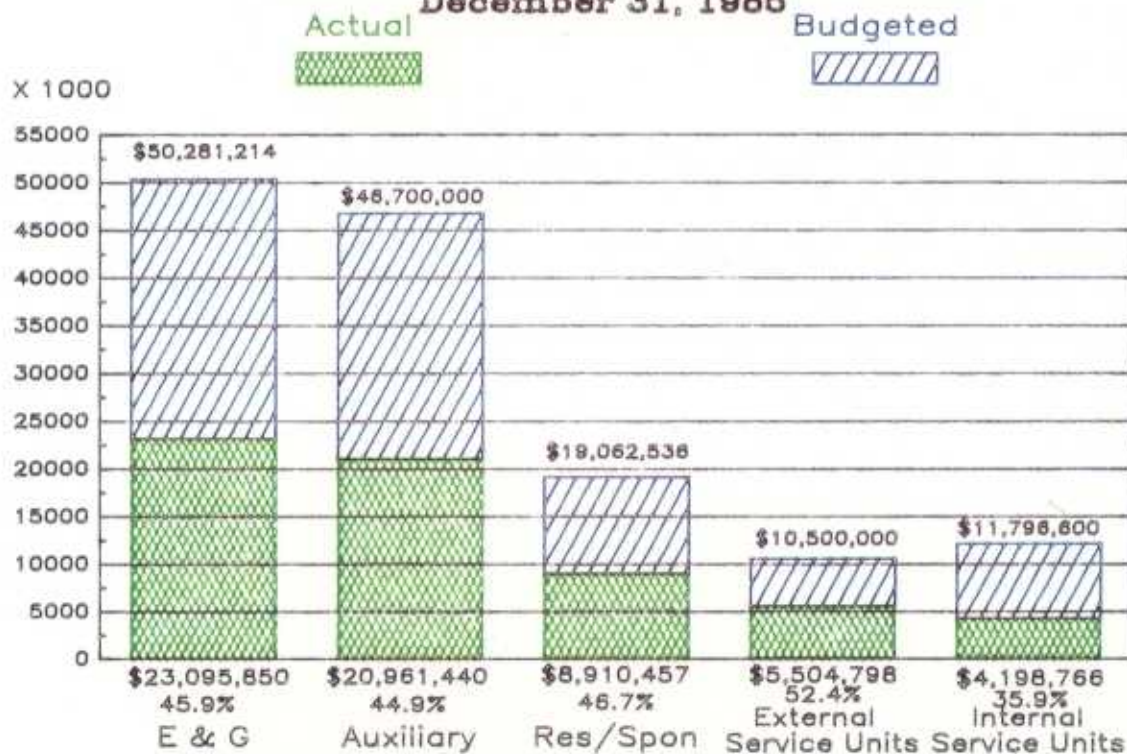
December 31, 1985



Health Sciences Center

BUDGETED VS. ACTUAL EXPENDITURES

December 31, 1985



H

THE UNIVERSITY OF OKLAHOMA

Definition of Financial Terms

Public universities control their financial resources in a number of different funding categories which are different both in source and purpose.

The University of Oklahoma's Annual Operating Budget includes four main types of funds: Educational and General, Grants and Contracts, Auxiliary Enterprises, and Service Units (internal and external). In addition, the University manages several sources of Capital Funds.

I. Annual Operating Budget

Operating budget funds are available for current operations, which include the support of day-to-day, short-run, consumption-type activities. These funds are divided into three main categories based on the purpose for which they are used:

- A. Educational and General activities are those which directly support the basic function of an educational institution in the creation, preservation, and dissemination of knowledge. Educational and General activities consist of instructional; research; continuing education & public service programs; general administration; and general expense activities such as student services and university relations. Also included in Educational and General activities are operations of the library, physical plant and administrative data processing. Revenue comprises two main sources: State Appropriations and Tuition and Fees (Revolving Funds).
 1. State Appropriations are derived from the State Legislature's appropriations from the State General Revenue.
 2. Revolving Funds consist of income from student tuition and fees; gifts, grants, and reimbursements; sales and services of educational departments; and all other income available to the institution for Educational and General purposes.
- B. Grants and Contracts are governmental and private grants and contracts. These funds must be used for the specified contractual purposes.
- C. Auxiliary Enterprises and Service Unit funds include all revenues and expenditures of enterprises conducted by the institution primarily for the purpose of providing services of a non-educational nature to students, faculty, staff and other university departments. The enterprises are intended to be self-supporting and are similar to business enterprises. Under Oklahoma State Law, auxiliary enterprises and service units should be self-supporting and Educational and General funds of the institution may not be used to subsidize them. While it apparently is not prohibited by law, the auxiliary enterprises and service units should not be called upon to provide support for the Educational and General activities of the institution.

1. Auxiliary Enterprises serve individual students, faculty, staff and others in areas such as housing, food service, book store, laundry, and intercollegiate athletics. The University acts as custodian for other funds classified under Auxiliary Enterprises. They include student and staff organizations such as University Sing, Housing Center Association, Administrative Officers, and Campus Chest (and are generally known as Agency Funds).
2. Service Units on the Norman Campus primarily serve only internal University departments. On the Health Sciences Center Campus service units have both internal sales and external sales. Service units provide services such as vehicle rental, office machine rental, printing, computing services, telephone services, steam and chilled water and certain other physical plant operations.

II. Capital Budget

Capital funds are to be used or have already been expended for construction and acquisition of physical properties. Capital funds are not included in the Operating Budget.

The revenue for capital funds comes for four major sources: State appropriations, Section 13/New College Funds, revenue bonds, and private donations.

- A. State Appropriated Funds are appropriated annually by the Legislature from the State General Revenue. The appropriations for capital funds and for Educational and General funds are entirely separate and transfers between the two are not permitted. Unlike appropriations for Educational and General, appropriations for construction and acquisition of physical properties may be spent over several years.
- B. Section 13/New College Funds are income, interest, rentals and proceeds from the sale of State Section Thirteen lands which were granted to the State for the use and benefit of institutions of higher education. Under State law, these funds may be used "for the construction and purchase of buildings, for the purchase of equipment, and for other capital additions."
- C. Revenue Bonds provide funds which are borrowed against anticipated revenue. This source is most often used for Auxiliary Enterprises, but may also be used for service unit improvements which will create savings in the Educational and General budget, such as utilities.
- D. Private Donations for construction or acquisition of physical properties are accounted for as capital funds when made directly to the University. Most donations, however, are made to and managed by the University of Oklahoma Foundation.

UNIVERSITY OF OKLAHOMA
Financial Analysis
December 31, 1985

	Norman Campus	Health Sciences Center	Law Center	Geological Survey	Total
EDUCATIONAL AND GENERAL REVENUES					
Original Budgeted Revenue	91,336,907	51,918,790	4,199,756	1,865,674	149,321,127
Changes In Budgeted Revenue	1,346,972	0	0	0	1,346,972
Rebudgeted Year End Balances	23,583	0	0	0	23,583
Current Budget	92,707,462	51,918,790	4,199,756	1,865,674	150,691,682
Year-To-Date Revenue	44,272,599	25,220,391	2,061,474	915,371	72,469,835
Projected Future Revenue	48,434,863	26,698,399	2,138,282	950,303	78,221,847
Total Estimated Revenue	92,707,462	51,918,790	4,199,756	1,865,674	150,691,682
Projected Revenue Shortfall	0	0	0	0	0
Budgeted Expenditures					
Budgeted Expenditures	91,336,907	51,918,790	4,199,756	1,865,674	149,321,127
Changes in Budgeted Expenditures	1,346,972	0	0	0	1,346,972
Rebudgeted Year End Balances	23,583	0	0	0	23,583
Budget Reductions (1)	2,042,551	1,637,576	115,670	61,799	3,857,596
Total Budgeted Expenditures	90,664,911	50,281,214	4,084,086	1,803,875	146,834,086
Year-To-Date Expenditures	45,400,719	23,095,850	1,710,442	730,225	70,937,236
Projected Future Expenditures	45,264,192	27,185,364	2,373,644	1,073,650	75,896,850
Total Estimated Expenditures	90,664,911	50,281,214	4,084,086	1,803,875	146,834,086
Projected Expenditure Variance	0	0	0	0	0
AUXILIARY ENTERPRISES/PROF. PRACTICE PLAN					
Budgeted Revenue	56,445,256	46,700,000			103,145,256
Changes in Budgeted Revenue	850,328	0			850,328
Current Budget	57,295,584	46,700,000			103,995,584
Year-To-Date Revenue	27,520,528	21,622,498			49,123,026
Projected Future Revenue	29,775,056	25,077,502			54,872,558
Total Estimated Revenue	57,295,584	46,700,000			103,995,584
Projected Revenue Variance	0	0			0
Budgeted Expenditures					
Budgeted Expenditures	56,445,256	46,700,000			103,145,256
Changes in Budgeted Expenditures	850,328	0			850,328
Total Budgeted Expenditures	57,295,584	46,700,000			103,995,584
Year-To-Date Expenditures	27,311,635	20,761,440			50,273,075
Projected Future Expenditures	27,983,949	25,738,560			53,722,509
Total Estimated Expenditures	57,295,584	46,700,000			103,995,584
Projected Expenditure Reductions	0	0			0

ACCOMPANYING FOOTNOTES APPEAR ON PAGE Y OF THIS REPORT.

Financial Analysis Continued

December 31, 1985

	Normal Campus	Health Sciences Center	Law Center	Geological Survey	Total
RESEARCH & OTHER SPONSORED PROGRAMS					
Budgeted Revenue	29,400,000	19,062,536			48,462,536
Year-To-Date Revenue	14,526,466	8,910,457			23,436,923
Projected Future Revenue	14,873,534	10,152,079			25,025,613
Total Estimated Revenue	29,400,000	19,062,536			48,462,536
Projected Revenue Variance	0	0			0
Budgeted Expenditures	29,400,000	19,062,536			48,462,536
Year-To-Date Expenditures	14,526,466	8,910,457			23,436,923
Projected Future Expenditures	14,873,534	10,152,079			25,025,613
Total Estimated Expenditures	29,400,000	19,062,536			48,462,536
Projected Expenditure Reductions	0	0			0
SERVICE UNITS - EXTERNAL ACTIVITY					
Budgeted Revenue		10,500,000			10,500,000
Year-To-Date Revenue		4,794,854			4,794,854
Projected Future Revenue		5,705,146			5,705,146
Total Estimated Revenue		10,500,000			10,500,000
Projected Revenue Variance		0			0
Budgeted Expenditures		10,500,000			10,500,000
Year-To-Date Expenditures		5,504,798			5,504,798
Projected Future Expenditures		4,995,202			4,995,202
Total Estimated Expenditures		10,500,000			10,500,000
Projected Expenditure Reductions		0			0
TOTAL PROJECTED OPERATING REVENUE	179,403,046	128,181,326	4,199,756	1,865,674	313,649,802
TOTAL PROJECTED OPERATING EXPENDITURES	177,360,495	126,543,750	4,084,086	1,803,875	309,792,206

Financial Analysis Continued

December 31, 1955

	Norman Campus	Health Sciences Center	Law Center	Geological Survey	Total
SERVICE UNITS - INTERNAL RECHARGES					
Budgeted Revenue	48,762,210	12,100,000			60,862,210
Changes in Budgeted Revenue	-1,545,379	0			-1,545,379
	47,216,831	12,100,000			59,316,831
Year-To-Date Revenue	23,857,743	4,135,056			27,992,801
Projected Future Revenue	23,359,088	7,964,942			31,324,030
Total Estimated Revenue	47,216,831	12,100,000			59,316,831
Projected Revenue Variance	0	0			0
Budgeted Expenditures	48,762,210	12,100,000			60,862,210
Changes in Budgeted Expenditures	-1,545,379	-303,400			-1,848,779
	47,216,831	11,796,600			59,013,431
Year-To-Date Expenditures	23,169,803	4,198,766			27,368,569
Projected Future Expenditures	24,047,028	7,597,834			31,644,862
Total Estimated Expenditures	47,216,831	11,796,600			59,013,431
Projected Expenditure Reductions	0	0			0
*CAPITAL PROJECTS					
Allotments for Capital Expenditures	40,602,851	2,503,486			43,106,337
Project Expenditures to Date	27,034,194	187,707			27,221,901
Balance Available for Expenditures	13,568,657	2,315,779			15,884,436
*Completed projects are deleted from total.					

University of Oklahoma
 Norman Campus
 Educational & General
 Revenue and Expenditure Summary
 December 31, 1985

REVENUES	Original Budget	Budget Modification	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue	
Student Tuition	12,246,213	0	12,246,213	6,206,836	6,039,377	12,246,213	
Other Student Fees	675,069	0	675,069	265,575	409,494	675,069	
OU Foundation	1,014,200	1,063,479	2,077,679	0	2,077,679	2,077,679	
Indirect Cost	2,732,432	0	2,732,432	1,366,216	1,366,216	2,732,432	
CE & PS Revenue	6,253,731	0	6,253,731	2,514,031	3,739,700	6,253,731	
Other Revenue	330,250	283,493	613,743	391,114	222,629	613,743	
State Appropriations	68,085,012	0	68,085,012	33,505,244	34,579,768	68,085,012	
	91,336,907	1,346,972	92,683,879	44,249,016	48,434,863	92,683,879	
Dist. from Reserve and Reallocate P/Y Balances	0	23,583	23,583	23,583	0	23,583	
	91,336,907	1,370,555	92,707,462	44,272,599	48,434,863	92,707,462	
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EXPENDITURES	Original Budget	Budget Reductions	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Administration & General	8,682,302	184,702	97,313	8,594,913	4,338,510	4,256,403	8,594,913
Instruction	49,148,015	1,468,297 (1)	650,840	48,330,558	23,262,063	25,068,495	48,330,558
Research	8,119,847	101,451	665,123	8,683,519	4,490,024	4,193,495	8,683,519
Continuing Education	7,142,768	24,204	67,723	7,186,287	3,467,489	3,718,798	7,186,287
Libraries	4,315,289	66,000	-95,906	4,153,383	2,213,634	1,939,749	4,153,383
Physical Plant	13,064,177	197,897 (2)	-14,538	12,851,742	6,807,172	6,044,570	12,851,742
Data Processing	864,509	0	0	864,509	821,827	42,682	864,509
	91,336,907	2,042,551	1,370,555	90,664,911	45,400,719	45,264,192	90,664,911
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University of Oklahoma
Law Center
Educational & General
Revenue and Expenditure Summary
December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Student Fees	536,960	0	536,960	288,208	248,752	536,960
Gifts, Grants, Reimb.	40,000	0	40,000	3,863	36,137	40,000
Sales & Services	28,000	0	28,000	4,198	23,802	28,000
Enrichment Fees	55,000	0	55,000	18,898	36,102	55,000
Other Revenue	234,926	0	234,926	121,104	113,822	234,926
State Appropriations	3,304,870	0	3,304,870	1,625,203	1,679,667	3,304,870
	4,199,756	0	4,199,756	2,061,474	2,138,282	4,199,756

EXPENDITURES	Original Budget	Budget Reductions	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Administration	426,735	36,063	0	390,672	157,836	232,836	390,672
Staff Benefits	479,998	6,700	0	473,298	150,304	322,994	473,298
Instruction	1,919,819	72,907	0	1,846,912	799,326	1,047,586	1,846,912
Law Enrichment	55,000	0	0	55,000	14,444	40,556	55,000
Paralegal Education	93,779	0	0	93,779	35,808	57,971	93,779
Moot Court	14,000	0	0	14,000	5,705	8,295	14,000
Law Office Student Pract.	104,195	0	0	104,195	49,564	54,631	104,195
Cont. Legal Education	125,456	0	0	125,456	59,899	65,557	125,456
Law Review	73,617	0	0	73,617	20,939	52,678	73,617
Library	660,243	0	0	660,243	285,411	374,832	660,243
Physical Plant	246,914	0	0	246,914	131,206	115,708	246,914
	4,199,756	115,670	0	4,084,086	1,710,442	2,373,644	4,084,086

University of Oklahoma
 Geological Survey
 Education & General
 Revenue and Expenditure Summary
 December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Sales and Services	100,000	0	100,000	44,984	55,016	100,000
State Appropriations	1,765,674	0	1,765,674	870,387	895,287	1,765,674
	1,865,674	0	1,865,674	915,371	950,303	1,865,674

EXPENDITURES	Original Budget	Budget Reductions	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Administration	89,084	3,118	0	85,966	42,421	43,545	85,966
Basic Geological Investigations	248,210	8,687	0	239,523	90,880	148,643	239
Industrial Mineral Investigation	137,242	8,822	0	128,420	54,520	73,900	128,420
Coal Investigations-Mineral	252,437	10,539	0	241,898	113,220	128,678	241,898
Environmental Geological Studies	143,412	0	0	143,412	68,403	75,009	143,412
Petroleum Investigation-Minerals	354,163	10,898	0	343,265	173,262	170,003	343,265
Basic Research	230,603	8,071	0	222,532	71,398	151,134	222,532
Oklahoma Geophysical Observatory	119,174	4,171	0	115,003	49,986	65,017	115,003
Public Information & Assistance	64,082	2,243	0	61,839	28,711	33,128	61,839
Cooperative Water Resources	150,000	5,250	0	144,750	0	144,750	144,750
Core & Sample Library	77,267	0	0	77,267	37,424	39,843	77,267
	1,865,674	61,799	0	1,803,875	730,225	1,073,650	1,803,875

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER
 EDUCATIONAL AND GENERAL FUNDS
 REVENUE & EXPENDITURE SUMMARY
 December 31, 1985

REVENUES	Original Budget	Budget Modification	Revised Budget	Y-T-D Revenues	Projected Revenues	Total Revenues
Student Fees	\$3,562,896	\$0	\$3,562,896	\$1,519,078	\$2,044,818	\$3,562,896
OU Foundation	0	0	0	0	0	0
Indirect Cost	750,000	0	750,000	312,500	437,500	750,000
Family Med PPP Non-Credit Fees	545,000	0	545,000	242,623	302,377	545,000
Dental Clinic Fees & Other	273,000	0	273,000	146,649	126,351	273,000
State Appropriations	46,787,894	0	46,787,894	23,000,541	23,787,353	46,787,894
	\$51,918,790	\$0	\$51,918,790	\$25,220,391	\$26,698,399	\$51,918,790

EXPENDITURES	Original Budget	Budget Modification	Current Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Instruction	\$36,020,681	(\$805,069)	\$35,135,612	\$16,241,655	\$18,893,957	\$35,135,612
Research	1,682,912	-142,007	1,540,905	529,468	1,011,437	1,540,905
Continuing Education	216,377	-5,000	211,377	106,782	104,595	211,377
Administration	2,399,751	-79,300	2,320,451	988,859	1,331,592	2,320,451
General Expense	1,718,690	-101,650	1,617,040	814,600	802,440	1,617,040
Library	1,248,800	-40,000	1,208,800	663,268	545,532	1,208,800
Physical Plant Operation	7,291,544	-313,100	6,978,444	3,081,195	3,897,249	6,978,444
Data Processing	1,340,035	-71,450	1,268,585	670,023	598,562	1,268,585
	\$51,918,790	(\$1,637,576)	\$50,281,214	\$23,095,850	\$27,185,364	\$50,281,214

University of Oklahoma
Norman Campus
Auxiliary Enterprises
Revenue and Expenditure Summary
December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Intercollegiate Athletics	11,160,000	0	11,160,000	4,481,634	6,678,366	11,160,000
V P University Affairs	293,309	0	293,309	14,920	278,389	293,309
Foundation Operations	2,244,258	0	2,244,258	491,367	1,752,891	2,244,258
Lloyd Noble	4,539,086	0	4,539,086	2,090,532	2,448,554	4,539,086
Auxiliary Services	9,010,876	773,183 (1)	9,784,059	4,693,762	5,090,297	9,784,059
Housing & Food Service	10,847,919	77,145 (2)	10,925,064	5,201,824	5,723,240	10,925,064
Student Loans & Grants	4,533,000	0	4,533,000	2,818,771	1,714,229	4,533,000
Other Admin. Affairs	3,574,163	0	3,574,163	2,778,135	796,028	3,574,163
University Press	1,918,865	0	1,918,865	822,097	1,096,768	1,918,865
CE & PS	864,550	0	864,550	295,027	569,523	864,550
Other Provost	1,257,305	0	1,257,305	804,617	452,688	1,257,305
Student Publications	961,434	0	961,434	441,677	519,757	961,434
Student Organizations	991,426	0	991,426	808,884	182,542	991,426
Goddard Health Center	2,700,202	0	2,700,202	1,379,097	1,321,105	2,700,202
Other Student Affairs	1,521,013	0	1,521,013	373,878	1,147,135	1,521,013
Executive Affairs	27,850	0	27,850	24,306	3,544	27,850
	56,445,256	850,328	57,295,584	27,520,528	29,775,056	57,295,584

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Intercollegiate Athletics	11,160,000	0	11,160,000	5,975,674	5,184,326	11,160,000
V P University Affairs	293,309	0	293,309	125,420	167,889	293,309
Foundation Operations	2,244,258	0	2,244,258	443,934	1,800,324	2,244,258
Lloyd Noble	4,539,086	0	4,539,086	1,546,189	2,992,897	4,539,086
Auxiliary Services	9,010,876	773,183 (1)	9,784,059	5,183,887	4,600,172	9,784,059
Housing & Food Service	10,847,919	77,145 (2)	10,925,064	4,977,908	5,947,156	10,925,064
Student Loans & Grants	4,533,000	0	4,533,000	2,812,359	1,720,641	4,533,000
Other Admin. Affairs	3,574,163	0	3,574,163	2,830,257	743,906	3,574,163
University Press	1,918,865	0	1,918,865	830,451	1,088,414	1,918,865
CE & PS	864,550	0	864,550	492,371	372,179	864,550
Other Provost	1,257,305	0	1,257,305	682,580	574,725	1,257,305
Student Publications	961,434	0	961,434	498,397	463,037	961,434
Student Organizations	991,426	0	991,426	641,482	349,944	991,426
Goddard Health Center	2,700,202	0	2,700,202	1,446,339	1,253,863	2,700,202
Other Student Affairs	1,521,013	0	1,521,013	813,508	707,505	1,521,013
Executive Affairs	27,850	0	27,850	10,879	16,971	27,850
	56,445,256	850,328	57,295,584	29,311,635	27,983,949	57,295,584

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER
 AUXILIARY ENTERPRISES
 REVENUE AND EXPENDITURE SUMMARY
 December 31, 1985

REVENUES	Original Budget	Budget Modification	Revised Budget	Y-T-D Revenues	Projected Revenues	Total Revenues
Clinic Operations	\$3,601,100	\$0	\$3,601,100	\$1,634,222	\$1,966,878	\$3,601,100
Faculty Practice	36,739,400	0	36,739,400	16,923,479	19,815,921	36,739,400
Nuclear Pharmacy	548,000	0	548,000	265,731	282,269	548,000
Student Loans & Organization	589,400	0	589,400	225,332	364,068	589,400
Vending	169,200	0	169,200	154,836	14,364	169,200
Student Lounge	109,800	0	109,800	52,791	57,009	109,800
Dental Student Supply	371,500	0	371,500	178,521	192,979	371,500
Parking Service	94,200	0	94,200	26,673	67,527	94,200
Other	1,214,700	0	1,214,700	281,690	933,010	1,214,700
TMC Residency	3,262,700	0	3,262,700	1,859,223	1,403,477	3,262,700
	\$46,700,000	\$0	\$46,700,000	\$21,602,498	\$25,077,502	\$46,700,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Clinic Operations	\$3,601,100	\$0	\$3,601,100	\$1,669,591	\$1,931,509	\$3,601,100
Faculty Practice	36,739,400	0	36,739,400	16,204,864	20,534,536	36,739,400
Nuclear Pharmacy	548,000	0	548,000	241,342	306,658	548,000
Student Loans & Organization	589,400	0	589,400	239,905	349,495	589,400
Vending	169,200	0	169,200	80,330	88,870	169,200
Student Lounge	109,800	0	109,800	34,736	75,064	109,800
Dental Student Supply	371,500	0	371,500	149,728	221,772	371,500
Parking Service	94,200	0	94,200	48,159	46,041	94,200
Other	1,214,700	0	1,214,700	456,826	757,874	1,214,700
TMC Residency	3,262,700	0	3,262,700	1,835,959	1,426,741	3,262,700
	\$46,700,000	\$0	\$46,700,000	\$20,961,440	\$25,738,560	\$46,700,000

University of Oklahoma
 Norman Campus
 Research & Other Sponsored Projects
 Revenue and Expenditure Summary
 December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Commerce	588,000	212,000	800,000	378,799	421,201	800,000
Defense	882,000	618,000	1,500,000	715,653	784,347	1,500,000
Energy	3,528,000	-1,678,000 (1)	1,850,000	925,291	924,709	1,850,000
Interior	294,000	106,000	400,000	203,585	196,415	400,000
Transportation	12,642,000	-153,000	12,489,000	6,004,859	6,484,141	12,489,000
Health, Human Services	2,058,000	242,000	2,300,000	1,173,397	1,126,603	2,300,000
Education	2,058,000	-558,000 (2)	1,500,000	782,453	717,547	1,500,000
EPA	588,000	27,000	615,000	306,849	308,151	615,000
NASA	294,000	-179,000	115,000	57,719	57,281	115,000
NSF	2,058,000	442,000	2,500,000	1,235,036	1,264,964	2,500,000
Peace Corps	588,000	212,000	800,000	458,998	341,002	800,000
Other Federal	294,000	106,000	400,000	208,547	191,453	400,000
State of Oklahoma	1,176,000	-26,000	1,150,000	574,032	575,968	1,150,000
Commercial	1,176,000	0	1,176,000	555,712	620,288	1,176,000
Foundations	294,000	206,000	500,000	264,407	235,593	500,000
Other Universities	254,000	46,000	300,000	149,944	150,056	300,000
Other States	40,000	-35,000	5,000	1,115	3,885	5,000
Multiple Sources	588,000	412,000	1,000,000	530,070	469,930	1,000,000
Total Revenue	29,400,000	0	29,400,000	14,526,466	14,873,534	29,400,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Arts & Sciences	5,400,000	800,000 (3)	6,200,000	3,204,619	2,995,381	6,200,000
Engineering	3,000,000	-600,000 (4)	2,400,000	1,189,410	1,210,590	2,400,000
Geosciences	1,504,000	96,000	1,600,000	824,920	775,080	1,600,000
Business Administration	294,000	21,000	315,000	158,198	156,802	315,000
Education	294,000	-109,000	185,000	92,696	92,304	185,000
Liberal Studies	50,000	-15,000	35,000	18,487	16,513	35,000
Provost Direct	2,000,000	-400,000	1,600,000	810,342	789,658	1,600,000
Grad College/VPRA	588,000	412,000	1,000,000	501,289	498,711	1,000,000
Geological Survey	294,000	-93,000	201,000	100,479	100,521	201,000
VP Student Affairs	1,176,000	-426,000 (5)	750,000	319,247	430,753	750,000
VP Instr Services	294,000	-44,000	250,000	116,057	133,943	250,000
FAA Programs	12,348,000	-148,000	12,200,000	5,951,632	6,248,368	12,200,000
Other CE&PS	1,764,000	-64,000	1,700,000	845,090	854,910	1,700,000
All Other	394,000	570,000	964,000	394,000	570,000	964,000
Total Expenditures	29,400,000	0	29,400,000	14,526,466	14,873,534	29,400,000

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THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER
RESEARCH AND OTHER SPONSORED PROJECTS
REVENUE AND EXPENDITURE SUMMARY
December 31, 1985

REVENUES	Original Budget	Modifications	Current Budget	Y-T-D Revenue	Projected Revenues	Total Revenues
Health and Human Services	\$7,002,069	(\$875,000)	\$6,127,069	\$2,895,662	\$3,231,407	\$6,127,069
Defense	388,272	0	388,272	243,263	145,009	388,272
Other Federal	611,987	0	611,987	257,951	354,036	611,987
State Agencies	622,734	0	622,734	346,852	275,882	622,734
Foundations	552,170	0	552,170	373,755	178,415	552,170
Medical Organizations	523,366	0	523,366	238,305	285,061	523,366
Private Industry	868,163	0	868,163	531,840	336,323	868,163
Multiple Sources	111,775	875,000	986,775	489,590	497,185	986,775
Hospital Reimbursements	8,382,000	0	8,382,000	3,533,239	4,848,761	8,382,000
	\$19,062,536	\$0	\$19,062,536	\$8,910,457	\$10,152,079	\$19,062,536

EXPENDITURES	Original Budget	Modifications	Current Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
College of Medicine	\$17,186,353	(\$328,000)	\$16,858,353	\$7,889,789	\$8,968,564	\$16,858,353
College of Dentistry	1,000	8,000	9,000	3,770	5,230	9,000
College of Nursing	173,923	0	173,923	139,002	34,921	173,923
College of Public Health	564,764	0	564,764	187,110	377,654	564,764
College of Allied Health	294,562	0	294,562	110,891	183,671	294,562
College of Pharmacy	111,562	300,000	411,562	169,751	241,811	411,562
Graduate College	298,681	0	298,681	139,839	158,842	298,681
Tulsa Medical College	123,576	0	123,576	45,093	78,483	123,576
Library	1,164	20,000	21,164	8,847	12,317	21,164
General Administration	306,951	0	306,951	216,365	90,586	306,951
	\$19,062,536	\$0	\$19,062,536	\$8,910,457	\$10,152,079	\$19,062,536

University of Oklahoma
Norman Campus
Service Units (Internal)
Revenue and Expenditure Summary
December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Computing Services	5,592,542	-392,542 (1)	5,200,000	3,440,180	1,759,820	5,200,000
Physical Plant Service Units	12,621,002	0	12,621,002	6,329,978	6,291,024	12,621,002
Physical Plant Utilities System	12,424,005	-1,800,000 (2)	10,624,005	4,779,268	5,844,737	10,624,005
Vehicle Rental	1,508,468	0	1,508,468	775,852	732,616	1,508,468
Auxiliary Accounting	248,043	0	248,043	81,663	166,380	248,043
University Storeroom	2,457,800	-450,000 (2)	2,007,800	878,986	1,128,814	2,007,800
University Publications	172,127	0	172,127	66,034	106,093	172,127
University Rental Services	558,009	0	558,009	280,386	277,623	558,009
Auxiliary Services	181,797	0	181,797	73,400	108,397	181,797
University Printing	3,635,616	0	3,635,616	1,550,086	2,085,530	3,635,616
Telecommunications	2,184,375	1,297,163 (3)	3,481,538	2,236,121	1,245,417	3,481,538
Insurance Premium Distribution	4,500,000	0	4,500,000	2,233,654	2,266,346	4,500,000
Unemployment Compensation	770,831	-200,000 (4)	570,831	260,032	310,799	570,831
Media Center - Education	0	0	0	0	0	0
Postage Clearing	850,000	0	850,000	412,484	437,516	850,000
Architectural - Engineering Svc	448,218	0	448,218	35,620	412,598	448,218
Workmans Compensation	519,729	0	519,729	382,502	137,227	519,729
University Aircraft	89,648	0	89,648	41,497	48,151	89,648
	48,762,210	-1,545,379	47,216,831	23,857,743	23,359,088	47,216,831

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Computing Services	5,592,542	-392,542 (1)	5,200,000	2,775,698	2,424,302	5,200,000
Physical Plant Service Units	12,621,002	0	12,621,002	6,507,322	6,113,680	12,621,002
Physical Plant Utilities System	12,424,005	-1,800,000 (2)	10,624,005	4,638,817	5,985,188	10,624,005
Vehicle Rental	1,508,468	0	1,508,468	1,001,989	506,479	1,508,468
Auxiliary Accounting	248,043	0	248,043	134,545	113,498	248,043
University Storeroom	2,457,800	-450,000 (2)	2,007,800	862,082	1,145,718	2,007,800
University Publications	172,127	0	172,127	86,446	85,681	172,127
University Rental Services	558,009	0	558,009	364,715	193,294	558,009
Auxiliary Services	181,797	0	181,797	92,483	89,314	181,797
University Printing	3,635,616	0	3,635,616	1,637,675	1,997,941	3,635,616
Telecommunications	2,184,375	1,297,163 (3)	3,481,538	1,552,267	1,929,271	3,481,538
Insurance Premium Distribution	4,500,000	0	4,500,000	2,607,089	1,892,911	4,500,000
Unemployment Compensation	770,831	-200,000 (4)	570,831	86,157	484,674	570,831
Media Center - Education	0	0	0	2,363	-2,363	0
Postage Clearing	850,000	0	850,000	398,533	451,467	850,000
Architectural - Engineering Svc	448,218	0	448,218	96,982	351,236	448,218
Workmans Compensation	519,729	0	519,729	270,420	249,309	519,729
University Aircraft	89,648	0	89,648	54,220	35,428	89,648
	48,762,210	-1,545,379	47,216,831	23,169,803	24,047,028	47,216,831

ACCOMPANYING FOOTNOTES APPEAR ON PAGE Y OF THIS REPORT.

V

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER
SERVICE UNITS (Internal)
REVENUE AND EXPENDITURE SUMMARY
December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Physical Plant	\$5,218,469	\$0	\$5,218,469	\$1,263,902	\$3,954,567	\$5,218,469
Graphic Services	849,954	0	849,954	241,236	608,718	849,954
Computing Services	2,226,243	0	2,226,243	1,133,758	1,092,485	2,226,243
Other	1,619,014	0	1,619,014	527,495	1,081,519	1,619,014
Steam & Chilled Water	2,186,320	0	2,186,320	958,667	1,227,653	2,186,320
	\$12,100,000	\$0	\$12,100,000	\$4,135,058	\$7,964,942	\$12,100,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Physical Plant	\$5,218,469	(\$100,000)	\$5,118,469	\$1,267,791	\$3,850,678	\$5,118,469
Graphic Services	849,954	-3,400	846,554	243,705	602,849	846,554
Computing Services	2,226,243	0	2,226,243	1,002,890	1,223,353	2,226,243
Other	1,619,014	0	1,619,014	570,172	1,048,842	1,619,014
Steam & Chilled Water	2,186,320	-200,000	1,986,320	1,114,208	872,112	1,986,320
	\$12,100,000	(\$303,400)	\$11,796,600	\$4,198,766	\$7,597,834	\$11,796,600

W

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER
 SERVICE UNITS (External)
 REVENUE AND EXPENDITURE SUMMARY
 December 31, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenues	Projected Revenues	Total Revenues
Physical Plant	\$3,726,200	\$0	\$3,726,200	\$1,767,073	\$1,959,127	\$3,726,200
Graphic Services	460,700	0	460,700	270,199	170,501	460,700
Computing Services	104,200	0	104,200	49,570	54,630	104,200
Other	848,900	0	848,900	611,069	237,831	848,900
Steam & Chilled Water	5,360,000	0	5,360,000	2,076,943	3,283,057	5,360,000
	\$10,500,000	\$0	\$10,500,000	\$4,794,854	\$5,705,146	\$10,500,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Physical Plant	\$3,726,200	\$0	\$3,726,200	\$2,105,718	\$1,620,482	\$3,726,200
Graphic Services	460,700	0	460,700	293,169	167,531	460,700
Computing Services	104,200	0	104,200	43,769	60,431	104,200
Other	848,900	0	848,900	646,219	200,681	848,900
Steam & Chilled Water	5,360,000	0	5,360,000	2,413,923	2,946,077	5,360,000
	\$10,500,000	\$0	\$10,500,000	\$5,504,798	\$4,995,202	\$10,500,000

X

The University of Oklahoma
Regents Report
Footnotes

FINANCIAL ANALYSIS

- 1) Departmental Budgets are reduced and funds are set aside in a University savings account.

NORMAN CAMPUS - EDUCATIONAL & GENERAL

- 1) Includes \$550,000 of the President's Reserve.
- 2) No reduction was made to the \$5.483 million utility budget.

NORMAN CAMPUS - AUXILIARY ENTERPRISES

- 1) Unanticipated capital improvements, e.g. bridge work at golf course, new busses, renovation of Airport Control Tower, and miscellaneous parking and traffic improvements.
- 2) Increase due to opening of additional Cross Center building in response to increased demand for housing.

NORMAN CAMPUS - RESEARCH & OTHER SPONSORED PROJECTS

- 1) Loss of oil well data base contract from Department of Energy.
- 2) Work Study expenditures down from last fiscal year.
- 3) Continued growth pattern for Arts and Sciences.
- 4) Original estimates were higher than actual grant activity.
- 5) Reduced level of College Work Study Program.

NORMAN CAMPUS - SERVICE UNITS (Internal)

- 1) Reduced to reflect originally budgeted capital items that were expended from Section 13/New College and other capital accounts.
- 2) Adjustment to reflect an over estimation of the non-E&G portion of the budget.
- 3) Increase due to transfers from auxiliary accounts and other service units for expansion of the telephone system to South Campus, Housing, Music and Energy Center.
- 4) Decrease to align budget with revised projection.

Y

MONETARY IMPLICATIONS OF AGENDA ITEMS
FEBRUARY, 1986

<u>Expenditures</u>	<u>Norman Campus</u>	<u>Health Sciences Center</u>
Purchases	\$ 35,700	\$ 150,960
Capital Items	15,792,990	
Personnel See attached page		
 <u>Proposals, Contracts, and Grants</u>		
Proposals	\$3,535,702	\$2,493,254
Grants and Contracts	726,479	1,235,446
 <u>Income</u>		
Endowments Established	\$ 450,000	\$ 450,000

Personnel (Annual)

	<u>E & G (1)</u>	<u>Service Units or Auxiliaries</u>	<u>PPP(2)</u>	<u>(3) Affiliated Institution</u>	<u>Grant or Contract</u>	<u>OU Found. Reimb.</u>
<u>Health Sciences Center</u>						
Appointments	\$ 64,796		\$ 87,000			
Reappointments	2,100				\$ 1,000	
Salary Changes (4)	(71,142)	\$ 13,202	(12,989)	\$ 24,539	39,056	
Resignations, Retirement	<u>(177,900)</u>	<u>(50,000)</u>	<u>(77,020)</u>	<u>(61,332)</u>	<u>(68,680)</u>	
	\$ (182,146)	\$ (36,798)	\$ (3,009)	\$ (36,793)	\$ (28,624)	
<u>Norman Campus</u>						
Leaves	\$ (23,000)					
Appointments	142,250	\$ 30,700				
Reappointments	43,850				\$ 51,438	
Salary Changes (4)	26,815	14,500			65,488	\$ (2,500)
Changes (5)						250,000
Resignations, Retirement, Deaths	<u>(193,165)</u>	<u>(105,824)</u>			<u>(42,800)</u>	
	\$ (3,250)	\$ (60,624)			\$ 74,126	\$ 247,500

(1) E & G = Educational and General - State appropriated funds

(2) PPP = Professional Practice Plan funds

(3) Oklahoma Memorial Hospital, Oklahoma Children's Memorial Hospital, Oklahoma Medical Research Foundation, Veterans Administration Hospital, Department of Human Services

(4) Regular annual salary increases, budget corrections, or increases (decreases) as a result of change in position or promotion

(5) Other salary increases or awards

REGENTS ENDOWMENTS
 COMBINED STATEMENT OF ASSETS AND LIABILITIES
 DECEMBER 31

<u>ASSETS</u>	<u>1985</u>	<u>1984</u>
Cash	\$ 252,007.43	\$ 149,459.20
Accounts Receivable	30,983.02	26,184.78
Investments	<u>7,916,634.21</u>	<u>7,290,523.83</u>
 TOTAL ASSETS	 <u>\$8,199,624.66</u>	 <u>\$7,466,167.81</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts Payable	<u>\$ 127,960.70</u>	<u>\$ 119,703.23</u>
Donor Contributions & Principal:		
General Fund	\$ 11,776.60	\$ 11,015.23
Loan Funds	1,488,005.21	1,392,714.54
Endowment Funds	3,541,709.45	3,204,036.10
Agency Funds	738,542.49	703,815.77
Plant Funds	<u>1,438,196.68</u>	<u>1,331,158.56</u>
 TOTAL CONTRIBUTIONS & PRINCIPAL	 <u>\$7,218,230.43</u>	 <u>\$6,642,740.20</u>
Unexpended Earnings:		
Consolidated Investment Fund	\$ 638,934.78	\$ 520,011.29
Loan Funds	40,135.83	32,818.57
Endowment Funds	118,581.08	96,036.65
Agency Funds	31,202.96	6,553.92
Plant Funds	<u>24,578.88</u>	<u>48,303.95</u>
 TOTAL UNEXPENDED EARNINGS	 <u>\$ 853,433.53</u>	 <u>\$ 703,724.38</u>
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$8,199,624.66</u>	 <u>\$7,466,167.81</u>

REGENTS ENDOWMENTS
 COMBINED STATEMENT OF CHANGES IN FUND BALANCES
 FOR THE SIX MONTHS ENDED DECEMBER 31

	<u>1985</u>	<u>1984</u>
Beginning Balances	<u>\$7,699,028.86</u>	<u>\$7,135,713.75</u>
ADDITIONS:		
Cash Gifts	\$ 73,859.31	\$ 30,822.01
Dividends	36,769.92	33,595.16
Interest	185,141.19	200,303.57
Royalty - Gas	6,065.78	5,223.51
Royalty - Oil	2,626.78	5,763.29
Other Income	-0-	4,133.50
Gain or Loss on Sale of Assets	<u>152,679.28</u>	<u>23,710.47</u>
TOTAL ADDITIONS	<u>\$ 457,142.26</u>	<u>\$ 303,551.51</u>
DEDUCTIONS:		
Facilities & Equipment	\$ 785.78	\$ 545.40
Program Development		12,000.00
Scholarships	69,790.86	77,075.98
Operating Expenses	10,424.02	60.00
Investment Fees	3,506.49	2,912.30
Miscellaneous		<u>207.00</u>
TOTAL DEDUCTIONS	<u>\$ 84,507.15</u>	<u>\$ 92,800.68</u>
Ending Balances	<u><u>\$8,071,663.97</u></u>	<u><u>\$7,346,464.58</u></u>

REGENTS ENDOWMENTS
BALANCE SHEET
GENERAL FUND
DECEMBER 31, 1985

ASSETS

Cash	\$ 252,007.43
Accounts Receivable	30,983.02
Investments due from Consolidated Investment Fund	<u>11,776.61</u>
	<u>\$ 294,767.06</u>

LIABILITIES AND FUND BALANCES

Accounts Payable	\$ 127,960.70
Cash and investments due to other funds	155,029.76
Fund balance	<u>11,776.60</u>
	<u>\$ 294,767.06</u>

REGENTS ENDOWMENTS
BALANCE SHEET
CONSOLIDATED INVESTMENT FUND
DECEMBER 31, 1985

ASSETS

Investments - at cost \$ 5,066,145.70

LIABILITIES AND FUND BALANCES

Investments due to other funds \$ 4,309,166.95
Unexpended Earnings 638,934.78
Cash and investments due to General Fund 118,043.97

\$ 5,066,145.70

D

REGENTS ENDOWMENTS
BALANCE SHEET
LOAN FUNDS
DECEMBER 31, 1985

ASSETS

Cash and investments due from General Fund	\$ 39,590.90
Investments due from Consolidated Investment Fund	638,249.80
Investments - at cost	<u>850,300.34</u>
	<u>\$ 1,528,141.04</u>

LIABILITIES AND FUND BALANCES

Fund Balance:	
Principal	\$ 1,488,005.21
Unexpended Earnings	<u>40,135.83</u>
	<u>\$ 1,528,141.04</u>

REGENTS ENDOWMENTS
BALANCE SHEET
ENDOWMENT FUNDS
DECEMBER 31, 1985

ASSETS

Cash and investments due from General Fund	\$ 118,738.88
Investments due from Consolidated Investment Fund	3,113,958.46
Investments - at cost	<u>427,593.19</u>
	<u>\$ 3,660,290.53</u>

LIABILITIES AND FUND BALANCES

Fund Balance:	
Principal	\$ 3,541,709.45
Unexpended Earnings	<u>118,581.08</u>
	<u>\$ 3,660,290.53</u>

REGENTS ENDOWMENTS
BALANCE SHEET
AGENCY FUNDS
DECEMBER 31, 1985

ASSETS

Cash and investments due from General Fund	\$ 31,220.37
Investments due from Consolidated Investment Fund	513,125.08
Investments - at cost	<u>225,400.00</u>
	<u>\$ 769,745.45</u>

LIABILITIES AND FUND BALANCES

Fund balance:	
Principal	\$ 738,542.49
Unexpended Earnings	<u>31,202.96</u>
	<u>\$ 769,745.45</u>

REGENTS ENDOWMENTS
BALANCE SHEET
PLANT FUNDS
DECEMBER 31, 1985

ASSETS

Cash and investments due from General Fund	\$ 83,519.20
Investments due from Consolidated Investment Fund	32,061.38
Investments	<u>1,347,194.98</u>
	<u>\$ 1,462,775.56</u>

LIABILITIES AND FUND BALANCES

Fund balance:	
Principal	\$ 1,438,196.68
Unexpended Earnings	<u>24,578.88</u>
	<u>\$ 1,462,775.56</u>

REGENTS ENDOWMENTS
STATEMENT OF CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 1985

FUND BALANCES, JUNE 30, 1985	<u>\$ 11,168.00</u>
ADDITIONS:	
Income Distributions	<u>\$ 608.60</u>
TOTAL ADDITIONS	<u>\$ 608.60</u>
FUND BALANCES, DECEMBER 31, 1985	<u>\$ 11,776.60</u>

I

REGENTS ENDOWMENTS
STATEMENT OF CHANGES IN FUND BALANCES
CONSOLIDATED INVESTMENT FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 1985

FUND BALANCES, JUNE 30, 1985	\$ <u>563,947.73</u>
ADDITIONS:	
Dividends	\$ 33,949.92
Interest	159,133.20
Gain or Loss on Sale of Assets	152,679.28
Income Distributions	<u>(256,844.84)</u>
TOTAL ADDITIONS	<u>\$ 88,917.56</u>
DEDUCTIONS:	
Investment Fees	\$ 3,506.49
Operating Expenses	<u>10,424.02</u>
TOTAL DEDUCTIONS	<u>\$ 13,930.51</u>
FUND BALANCES, DECEMBER 31, 1985	<u><u>\$ 638,934.78</u></u>

REGENTS ENDOWMENTS
STATEMENT OF CHANGES IN FUND BALANCES
LOAN FUNDS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1985

	<u>Principal</u>	<u>Income</u>
FUND BALANCES, JUNE 30, 1985	\$ 1,480,274.82	\$ 567.95
ADDITIONS:		
Cash Gifts	\$ 7,000.00	\$ 2,820.00
Dividend Income		730.39
Royalty - Oil	730.39	
Income Distribution		36,747.88
TOTAL ADDITIONS	<u>\$ 7,730.39</u>	<u>\$ 39,567.88</u>
FUND BALANCES, DECEMBER 31, 1985	<u>\$ 1,488,005.21</u>	<u>\$ 40,135.83</u>

K

REGENTS ENDOWMENTS
STATEMENT OF CHANGES IN FUND BALANCES
ENDOWMENT FUNDS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1985

	<u>Principal</u>	<u>Income</u>
FUND BALANCES, JUNE 30, 1985	\$ 3,469,136.60	\$ -0-
ADDITIONS:		
Cash Gifts	\$ 66,859.31	\$
Interest	556.79	2,675.00
Royalty - Gas	5,125.27	
Royalty - Oil	31.48	
Income Distributions		185,982.72
TOTAL ADDITIONS	<u>\$ 72,572.85</u>	<u>\$ 188,657.72</u>
DEDUCTIONS:		
Facilities and Equipment	\$	\$ 785.78
Scholarships		69,290.86
TOTAL DEDUCTIONS	<u>\$</u>	<u>\$ 70,076.64</u>
FUND BALANCES, DECEMBER 31, 1985	<u>\$ 3,541,709.45</u>	<u>\$ 118,581.08</u>

L

REGENTS ENDOWMENTS
STATEMENT OF CHANGES IN FUND BALANCES
AGENCY FUNDS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1985

	<u>Principal</u>	<u>Income</u>
FUND BALANCES, JUNE 30, 1985	\$ 738,542.49	\$ -0-
ADDITIONS:		
Income Distributions	\$	\$ 31,702.96
TOTAL ADDITIONS	\$	\$ 31,702.96
DEDUCTIONS:		
Scholarships	\$	\$ 500.00
TOTAL DEDUCTIONS	\$	\$ 500.00
FUND BALANCES, DECEMBER 31, 1985	\$ 738,542.49	\$ 31,202.96

M

REGENTS ENDOWMENTS
STATEMENT OF CHANGES IN FUND BALANCES
PLANT FUNDS
FOR THE SIX MONTHS ENDED DECEMBER 31, 1985

	<u>Principal</u>	<u>Income</u>
FUND BALANCES, JUNE 30, 1985	\$ <u>1,435,391.26</u>	\$ <u>-0-</u>
ADDITIONS:		
Interest	\$	\$ 22,776.20
Royalty - Gas	940.51	
Royalty - Oil	1,864.91	
Income Distributions		<u>1,802.68</u>
TOTAL ADDITIONS	<u>\$ 2,805.42</u>	<u>\$ 24,578.88</u>
FUND BALANCES, DECEMBER 31, 1985	<u>\$ 1,438,196.68</u>	<u>\$ 24,578.88</u>

N

REGENTS ENDOWMENTS
 LOAN FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>UNITS</u>	<u>COST</u>	<u>MARKET</u>	<u>INCOME</u>
Sallie B. Clark Loan Fund	18104	\$ 336,917.28*	\$ 538,239.35	\$ 15,698.67*
Murray Case Sells Loan Fund	36517	<u>1,151,087.93*</u>	<u>1,246,005.60</u>	<u>24,437.16</u>
TOTAL LOAN FUNDS	<u>54621</u>	<u>\$1,488,005.21</u>	<u>\$1,784,244.95</u>	<u>\$ 40,135.83</u>

*This fund has restricted investments which have been included in the total shown.

REGENTS ENDOWMENTS
 ENDOWMENT FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>UNITS</u>	<u>COST</u>	<u>MARKET</u>	<u>INCOME</u>
Jan P. Ainslie Fund	1141	\$ 15,437.02	\$ 16,286.59	\$ 775.88
David Ross Boyd Lectureships	7309	79,505.40	104,305.49	4,970.12
Helen B. Burton Memorial	810	8,262.81	11,570.76	550.80
Helen Verda Gunn Memorial	116	1,675.71	1,661.83	78.88
Journalism Support Fund	8714	161,669.49*	174,360.18	5,925.52
Ernest W. McFarland Sch.	257	2,869.30	3,677.82	174.76
W. Dixon Morris Mem. Sch.	3753	50,000.00	53,565.35	-0-
Laverne Noyes Scholarship	7399	78,253.48	105,596.08	3,231.32
Otey B. Paschell Fund	21137	231,571.62	301,627.23	14,373.16
Steven Pennington Memorial	665	85,044.07*	86,642.61	452.20
Will Rogers Memorial Sch.	64795	687,868.61	924,634.78	34,944.74
Lt. William J. Scott Mem. Sch.	121120	1,577,716.73*	1,968,785.06	31,060.34
Robert "Tubby" Shocker Fund	1824	25,186.40	26,039.11	1,240.32
Zee & Madge May Vincent Mem.	29362	384,307.08*	479,059.05	12,930.16
Beth West Memorial Fund	11936	152,341.73*	170,362.31	7,872.88
TOTAL ENDOWMENT FUNDS	280338	\$3,541,709.45	\$4,428,174.25	\$ 118,581.08

This fund has restricted investments which have been included in the total shown.

P

REGENTS ENDOWMENTS
 AGENCY FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>UNITS</u>	<u>COST</u>	<u>MARKET</u>	<u>INCOME</u>
R. J. Edwards Rural Med. End.	12916	\$ 152,168.52	\$ 184,312.17	\$ 8,782.88
Blanche Hulls Medical Sch.	1609	68,404.75*	72,963.99	1,094.12
Donald L. LaCava Fund	4993	228,233.17*	246,656.89	3,395.24
David S. Pyle Memorial Fund	24331	259,539.53	347,206.98	16,045.08
Charles B. Taylor Lectureship	<u>2773</u>	<u>30,196.52</u>	<u>39,573.32</u>	<u>1,885.64</u>
 TOTAL AGENCY FUNDS	 <u>46622</u>	 <u>\$ 738,542.49</u>	 <u>\$ 890,713.35</u>	 <u>\$ 31,202.96</u>

*This fund has restricted investments which have been included in the total shown.

REGENTS ENDOWMENTS
PLANT FUNDS
DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>UNITS</u>	<u>COST</u>	<u>MARKET</u>	<u>INCOME</u>
Eva E. Dungan Music Library	454	\$ 4,976.93	\$ 6,491.86	\$ 308.72
Energy Center		1,346,250.67*	1,346,250.67	20,966.55
Ruby Grant Fund		59,781.40*	59,781.40	1,809.65
Lloyd & Reva Powers Fund		81.86	81.86	-0-
E. A. Walker Fund	<u>2197</u>	<u>27,105.82*</u>	<u>31,359.28</u>	<u>1,493.96</u>
 TOTAL PLANT FUNDS	 <u>2651</u>	 <u>\$1,438,196.68</u>	 <u>\$1,443,965.07</u>	 <u>\$ 24,578.88</u>

*This fund has restricted investments which have been included in the total shown.

R

REGENTS ENDOWMENTS
CONSOLIDATED INVESTMENT FUND
DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>SHARES/PAR</u>	<u>COST</u>	<u>MARKET</u>	<u>1 of 2 APPRECIATION</u>
<u>CERTIFICATES OF DEPOSIT</u>				
American Exchange, Norman, 7.75% due 1-6-86		\$ 100,000.00	\$ 100,000.00	\$ -0-
City National, Norman, 7.625% due 1-6-86		100,000.00	100,000.00	-0-
First National, Norman, 7.85% due 2-3-86		100,000.00	100,000.00	-0-
First National, OKC, 7.9% due 4-15-86		100,000.00	100,000.00	-0-
Liberty National, OKC, 8% due 4-15-86		100,000.00	100,000.00	-0-
Norman Bank of Commerce, Norman 8.5% due 6-2-86		100,000.00	100,000.00	-0-
Republic National, Norman, 8.125% due 6-1-86		100,000.00	100,000.00	-0-
Security National, Norman, 8.5% due 4-28-86		100,000.00	100,000.00	-0-
United Bank & Trust, Norman 8.125% due 6-2-86		100,000.00	100,000.00	-0-
		<u>\$ 900,000.00</u>	<u>\$ 900,000.00</u>	<u>\$ -0-</u>
<u>U. GOVERNMENT OBLIGATIONS</u>				
U.S. Treasury Bills due 1-9-86	\$260,000.00	\$ 255,717.50	\$ 255,717.50	\$ -0-
U.S. Treasury Bills due 3-6-86	725,000.00	712,161.88	712,161.88	-0-
U.S. Treasury Notes 12.625% due 5-31-86	200,000.00	198,648.00	204,062.60	5,414.60
U.S. Treasury Notes 12.75% due 2-15-87	100,000.00	100,398.00	105,093.90	4,695.90
U.S. Treasury Notes 11.375% due 2-15-89	100,000.00	100,148.00	108,062.60	7,914.60
U.S. Treasury Notes 11.50% due 10-15-90	200,000.00	202,710.50	221,439.80	18,729.30
U.S. Treasury Notes 13% due 11-15-90	50,000.00	49,108.75	55,313.00	6,204.25
U.S. Treasury Notes 10.875% due 2-15-93	200,000.00	205,592.50	220,125.20	14,532.70
U.S. Treasury Notes 10.125% due 5-15-93	175,000.00	168,358.13	186,485.95	18,127.82
U.S. Treasury Bonds 7.875% due 11-15-07	250,000.00	189,405.00	218,360.75	28,955.75
U.S. Treasury Bonds 10.375% due 11-15-09	150,000.00	148,717.50	161,908.50	13,191.00
		<u>\$2,330,965.76</u>	<u>\$2,448,731.68</u>	<u>\$ 117,765.92</u>

S

REGENTS ENDOWMENTS
CONSOLIDATED INVESTMENT FUND
DECEMBER 31, 1985

DESCRIPTION	SHARES/PAR	COST	MARKET	2 of 2 APPRECIATION
<u>PREFERRED STOCKS</u>				
American General Corp. Prd D	1000	\$ 58,742.00	\$ 70,250.00	\$ 11,508.00
<u>COMMON STOCKS</u>				
American Home Products	1000	\$ 54,212.05	\$ 62,875.00	\$ 8,662.95
American International Group	1200	24,403.95	127,200.00	102,796.05
Armstrong World Industries	1400	61,578.10	62,475.00	896.90
Automatic Data Processing	1000	50,075.50	59,000.00	8,924.50
Bristol Myers	1000	43,905.40	66,250.00	22,344.60
Celanese Corp.	500	60,486.50	75,125.00	14,638.50
Central Hudson Gas & Electric	2000	54,485.15	60,000.00	5,514.85
Coca Cola Company	1000	70,277.50	84,500.00	14,222.50
Corning Glass	1000	56,219.50	61,750.00	5,530.50
Crown Cork & Seal	700	57,038.98	62,737.50	5,698.52
Family Dollar Stores	3000	67,317.98	61,125.00	(6,192.98)
Ford Motor Co.	1450	60,345.51	84,100.00	23,754.49
Fort Howard Paper	1600	63,290.50	78,400.00	15,109.50
General Electric	700	37,631.69	50,925.00	13,293.31
John H. Harland Co.	2000	60,306.50	69,750.00	9,443.50
Highland Superstores, Inc.	2000	48,950.40	53,750.00	4,799.60
Interpublic Group	1500	49,200.40	64,312.50	15,112.10
Jefferson Pilot	1500	42,549.50	74,625.00	32,075.50
Limited, Inc.	2000	61,015.33	62,500.00	1,484.67
Lone Star Industries	900	30,170.75	27,450.00	(2,720.75)
Luby's Cafeterias, Inc.	1000	31,246.75	41,000.00	9,753.25
McGraw-Hill	1000	26,780.47	48,000.00	21,219.53
Mistletoe Express	4000	100,000.00	100,000.00	-0-
National City Corp.	1500	68,971.78	74,062.50	5,090.72
Norfolk Southern Corp.	900	52,695.00	73,125.00	20,430.00
Noxell Corp. B	2600	74,300.00	154,050.00	79,750.00
Pacific Telesis	700	39,387.34	59,237.50	19,850.16
Quaker Oats	2000	61,469.40	114,500.00	53,030.60
Research Cottrell	2000	43,706.75	51,000.00	7,293.25
Roadway Services, Inc.	2200	52,025.60	76,450.00	24,424.40
Tucson Electric	1100	32,701.23	47,025.00	14,323.77
United Jersey Banks	2000	71,560.58	71,250.00	(310.58)
Waste Management	2000	68,131.85	71,000.00	2,868.15
		<u>\$1,776,437.94</u>	<u>\$2,329,550.00</u>	<u>\$ 553,112.06</u>
 TOTAL CONSOLIDATED INVESTMENT FUND		 <u>\$5,066,145.70</u>	 <u>\$5,748,531.68</u>	 <u>\$ 682,385.98</u>

The unit value of the Consolidated Investment Fund was \$14.27 per unit at December 31, 1985.

REGENTS ENDOWMENTS
 SCHEDULE OF INVESTMENTS - LOAN FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>SHARES/PAR</u>	<u>COST</u>	<u>MARKET</u>	<u>APPRECIATION</u>
<u>SALLIE B. CLARK LOAN FUND</u>				
Halliburton Co. - Common	4800	\$ 13,633.85	\$ 132,000.00	\$ 118,366.15
Kerr-McGee Corp. - Common	1200	4,686.23	40,800.00	36,113.77
Notes Receivable - NDSL		106,516.72	106,516.72	-0-
Notes Receivable - Students Loans (I)		567.95	567.95	-0-
		<u>\$ 125,404.75</u>	<u>\$ 279,884.67</u>	<u>\$ 154,479.92</u>
 <u>MURRAY CASE SELLS LOAN FUND</u>				
Notes Receivable - NDSL		<u>\$ 724,895.59</u>	<u>\$ 724,895.59</u>	<u>\$ -0-</u>
 TOTAL INVESTMENTS HELD BY LOAN FUNDS		 <u>\$ 850,300.34</u>	 <u>\$1,004,780.26</u>	 <u>\$ 154,479.92</u>

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REGENTS ENDOWMENTS
 SCHEDULE OF INVESTMENTS - ENDOWMENT FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>SHARES/PAR</u>	<u>COST</u>	<u>MARKET</u>	<u>APPRECIATION</u>
<u>JOURNALISM SUPPORT FUND</u>				
Mistletoe Express - Common	2000	\$ 50,000.00	\$ 50,000.00	\$ -0-
<u>STEVE PENNINGTON MEMORIAL FUND</u>				
Real Property, Oklahoma County, OK		\$ 77,150.00	\$ 77,150.00	\$ -0-
<u>LT. WILLIAM J. SCOTT MEMORIAL SCHOLARSHIP</u>				
Real Property, Osage County, OK		\$ 194,750.00	\$ 194,750.00	\$ -0-
Soonerfund Deposit Account		15,649.37	15,649.37	-0-
U.S. Savings Bond - Series A		30,000.00	30,000.00	-0-
		<u>\$ 240,399.37</u>	<u>\$ 240,399.37</u>	<u>\$ -0-</u>
<u>ZEE & MADGE MAY VINCENT MEMORIAL FUND</u>				
Real Property, Logan County, OK		\$ 60,019.82	\$ 60,019.82	\$ -0-
<u>BETH WEST MEMORIAL FUND</u>				
Mineral Interests		\$ 24.00	\$ 24.00	\$ -0-
TOTAL INVESTMENTS HELD BY ENDOWMENT FUNDS		<u>\$ 427,593.19</u>	<u>\$ 427,593.19</u>	<u>\$ -0-</u>

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REGENTS ENDOWMENTS
 SCHEDULE OF INVESTMENTS - AGENCY FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>SHARES/PAR</u>	<u>COST</u>	<u>MARKET</u>	<u>APPRECIATION</u>
<u>BLANCHE HULS MEMORIAL SCHOLARSHIPS</u> Real Property, Logan County, OK		\$ 50,000.00	\$ 50,000.00	\$ -0-
<u>DONALD L. LACAVA FUND</u> Real Property, Oklahoma County, OK		\$ 175,400.00	\$ 175,400.00	\$ -0-
TOTAL INVESTMENTS HELD BY AGENCY FUNDS		<u>\$ 225,400.00</u>	<u>\$ 225,400.00</u>	<u>\$ -0-</u>

W

REGENTS ENDOWMENTS
 SCHEDULE OF INVESTMENTS - PLANT FUNDS
 DECEMBER 31, 1985

<u>DESCRIPTION</u>	<u>SHARES/PAR</u>	<u>COST</u>	<u>MARKET</u>	<u>APPRECIATION</u>
<u>ENERGY CENTER FUND</u>				
Mistletoe Express - Common	9880	\$ 247,000.00	\$ 247,000.00	\$ -0-
U. S. Treasury Bills due 3-6-86	\$1,100,000.00	1,060,876.78	1,060,876.78	-0-
		<u>\$1,307,876.78</u>	<u>\$1,307,876.78</u>	<u>\$ -0-</u>
<u>RUBY GRANT FUND</u>				
U.S. Treasury Bills due 3-6-86	\$ 40,000.00	\$ 39,317.20	\$ 39,317.20	\$ -0-
<u>E. A. WALKER FUND</u>				
Mineral Interest		\$ 1.00	\$ 1.00	\$ -0-
TOTAL INVESTMENTS HELD BY PLANT FUNDS		<u>\$1,347,194.98</u>	<u>\$1,347,194.98</u>	<u>\$ -0-</u>



PROJECTS UNDER CONSTRUCTION

Project	Architects or Engineers	Contractors	Contract Award Date	Original Adjusted Completion Date	Original Current Contract Amount	Status Percent Complete	Source of Funds
None							

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority Number	Architects or Engineers	Contract or Letter	Estimated Cost	Status
Steam & Chilled Water System Expansion, Phase V	---	Frankfurt-Short-Bruza Associates	11/30/79	\$4,700,000	Construction has been completed on major portions of this project and planning is underway on other elements.
Family Medicine/University Center, Family Medicine Building, Phase I	NC1	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$6,532,641	Planning studies are underway and the architectural firm has been selected.
Family Medicine/University Center, Student-Alumni Center, Phase IIA	NC2	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$1,298,896	Planning studies are underway and the architectural firm has been selected.
Family Medicine/University Center, Preventive Medicine-Aerobics Center, Phase IIB	NC3	Jones Hester Bates and Riek and Quinn and Associates, a Joint Venture	---	\$4,013,933	Planning studies are underway and the architectural firm has been selected.
Family Medicine/University Center, Outdoor Recreation Area, Phase III	NC4	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$ 250,262	Planning studies are underway and the architectural firm has been selected.
College of Medicine Laboratory Renovation	---	Lawrence Flesher	---	\$ 965,000	Preliminary studies are underway.

PROJECTS UNDER CONSTRUCTION

Project	Architects or Engineers	Contractors	Contract Award Date	Original Adjusted Completion Date	Original Current Contract Amount	Status Percent Complete	Source of Funds
Energy Center Building, Phase IIA	The Benham Group	Harmon Construction	07/14/83	<u>12/31/85</u> 05/14/86	<u>\$ 9,229,613</u> \$10,074,958	90%	State Building Funds and private funds.
Energy Center Building, Phases IIIA and IIIA (Alternate)	The Benham Group	Harmon Construction	01/13/84	<u>12/31/85</u> 05/14/86	<u>\$ 3,788,914</u> \$ 5,080,127	94%	State Building Funds and private funds.
School of Music Building, Phase IA	Kaighn Associates Architects Inc. and Bauer, Stark and Lashbrook, A Joint Venture	Flintco, Inc.	02/08/84	<u>01/27/86</u> 03/12/86	<u>\$ 4,368,000</u> \$ 5,443,184	97%	State Building Funds and private funds.
Utility Systems Improvements, Electrical Distribution Extensions	C.H. Guernsey Company, Inc.	Physical Plant	---	<u>11/01/85</u> 02/15/86	<u>\$ 1,417,200</u> \$ 1,597,270	99%	Utility Bond Funds.
Utility Systems Improvements, Building Automation System Additions	Physical Plant	Physical Plant	---	05/24/86	\$ 446,000	85%	Utility Bond Funds.
Indoor Practice Facility	Quinn and Associates	Milner Construction Company	08/01/85	01/28/86	<u>\$ 871,840</u> \$ 874,340	73%	Private Funds.
Utility Systems Improvements, Turbine Generator	C.H. Guernsey Company, Inc.	Kay Engineering Company	07/16/85	02/15/86	<u>\$ 383,605</u> \$ 394,035	82%	Utility Bond Funds.
Building 134, Computer Space Renovation	Architectural and Engineering Services	Oklahoma Electric Supply Company	09/17/85	01/15/86	<u>\$ 163,788</u> \$ 169,436	100%	Federal Funds.
Lake Texoma Biological Station Renovation and Improvements	Architectural and Engineering Services	Duncan Construction Company	10/15/85	03/14/86	\$ 250,900	30%	NSF Grant and Section 13 Funds.
N.E.L. Building Renovation	Architectural and Engineering Services	Physical Plant	---	04/15/86	\$ 500,000	65%	Section 13 and New College Funds.

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority Number	Architects or Engineers	Contract or Letter	Estimated Cost	Status
College of Environmental Design Expansion	M&R 9	Architectural and Engineering Services	---	\$ 800,000	Inactive.
Career Planning and Placement Renovation	M&R 59	Architectural and Engineering Services	---	\$ 200,000	Inactive.
University Childhood Center	NC 27	Architectural and Engineering Services	---	\$ 800,000	Inactive.
Utility Systems Improvements	NC 5	C.H. Guernsey Company, Inc.	07/06/84	\$ 9,986,000	Construction is substantially complete on 72% and in progress on 8% of the project. The remainder is in various stages of planning and design.
Max Westheimer Field, Ramp Area Reconstruction and Extension	NSI 7	Leard and Associates	---	\$ 2,000,000	The consultant's report has been received and is being reviewed.
Max Westheimer Field, Master Plan Update	---	Braun Binion Barnard, Inc.	04/01/85	\$ 65,000	Grants for this work have been awarded. An Environmental Assessment for Approach Protection has been completed and the master plan update is underway and scheduled to be completed in early 1986.
Fred Jones Memorial Art Center Renovation	M&R 32	Architectural and Engineering Services	---	\$ 479,000	Planning is underway. Final plans for the gallery renovation and new flooring have been completed. Bids were received for part of the work on January 27, 1986.

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority Number	Architects or Engineers	Contract or Letter	Estimated Cost	Status
Science Hall Renovation	M&R 20	Shaw Associates, Inc.	01/22/76	\$ 886,201	Inactive
Gould Hall Renovation, Phase II	M&R 13B	Loftis, Bell and Downing Architects and Planners	07/22/82	\$ 1,695,000	Inactive
Golf Course Improvement Program, Dam, Lake, and Pumping System, Part 1	---	Associated Engineers, Inc.	12/10/80	\$ 450,000	Final Plans have been completed.
Golf Course Improvement Program, Water Distribution and Sprinkler System, Part 2	---	Architectural and Engineering Services	---	\$ 300,000	Final plans have been completed.
Golf Course Improvement Program, Landscaping and Other Improvements, Part 3	---	Architectural and Engineering Services	---	\$ 250,000	Preliminary studies are in process.
Golf Course Improvement Program, Effluent Line, Part 4	---	Associated Engineers, Inc.	12/10/80	\$ 150,000	Final plans have been completed.
Energy Center Building, Phases IIB, IIIB and IV	NC 1	The Benham Group	12/16/81	\$45,000,000	Phase IA is complete. Phases IIA, IIIA, and IIIA Alternate are under construction. A contract for Phase IIB and IIIB is pending. Design development plans for Phase IV are complete. Additional work on Phase IV is underway. Phase IV is being subdivided.
School of Music Building, Phases IB, IC and ID	NC 2&3	Kaighn Associates Architects, Inc. and Bauer, Stark and Lashbrook, A Joint Venture	04/08/82	\$13,400,000	Contract documents have been completed for Phases IB, IC and ID. Phase IA is under construction. Additional work on Phase IB is underway.
Brooks Street Parking Area	---	Lawrence, Lawrence and Flesher	07/27/79	\$ 750,000	Inactive.
Copeland Hall Addition	NC 4	Murray-Jones-Murray	03/01/83	\$ 5,000,000	Inactive.

UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS & HEALTH SCIENCES CENTER

STATEMENT OF OUTSTANDING BONDS

November 30, 1985

	Length of Issue	Original Issue	Bond Principal Outstanding	Minimum Required Reserve	Reserve Fund	Restricted Funds Principal & Interest	Repair & Replacement	Total Restricted	Outstanding Less Total Restricted
Student Housing Revenue Bonds									
1957 Bond System									
Series A & B (1957)	40	\$6,541,000.00	\$246,000.00	\$43,763.00	\$473,419.00	\$0.00	\$31.00	\$473,450.00	(\$227,450.00)
Series C (OCCE 1959)	30	1,400,000.00	250,000.00	146,978.00	287,782.00	0.00	0.00	287,782.00	-37,782.00
1963-64 Bond System									
Series A & B (1963)	40	5,700,000.00	3,514,000.00	537,000.00	716,426.00	588.00	701,850.00	1,418,854.00	2,095,136.00
Series C (1964)	39	3,000,000.00	2,005,000.00	302,000.00	390,201.00	159.00	619,976.00	1,010,336.00	994,664.00
1966 Bond System	33	13,600,000.00	9,274,000.00	911,000.00	1,121,015.00	1,134.00	536,789.00	1,658,937.00	7,615,063.00
Student Facilities Revenue Bonds									
1979 Bond System	30 1/2	10,405,000.00	9,955,000.00	777,378.00	903,763.00	383.00	1,986,084.00	2,890,230.00	7,064,770.00
Stadium System Revenue Bonds									
1974 Series	15	5,000,000.00	930,000.00	391,773.00	901,930.00	0.00	0.00	901,930.00	28,070.00
1979 Series	17	5,800,000.00	3,475,000.00	468,610.00	614,614.00	834.00	630,930.00	1,246,378.00	2,228,622.00
OGH Series 2 (SAE)	30	340,000.00	172,000.00	40,000.00	47,836.00	47,007.00	18,202.00	\$113,045.00	58,955.00
Utility System Bonds 1984	20	12,260,000.00	12,260,000.00	1,556,350.00	2,241,103.00	1,176,940.00	0.00	3,418,043.00	8,841,957.00
TOTAL NORMAN CAMPUS		\$64,046,000.00	\$42,081,000.00	\$5,174,852.00	\$7,698,089.00	\$1,227,045.00	\$4,493,861.00	\$13,418,995.00	\$28,662,005.00
Utility System Revenue Bonds									
Series 1973	30	\$10,125,000.00	\$8,030,000.00	\$787,900.00	\$2,395,334.00	\$337,987.00	\$183,408.00	\$2,916,729.00	\$5,113,271.00
Series 1977	27 1/2	7,040,000.00	5,970,000.00	548,052.00	1,613,666.00	273,921.00	179,818.00	2,067,405.00	3,902,595.00
Series 1979	30	7,060,000.00	6,580,000.00	555,900.00	1,234,082.00	371,431.00	160,284.00	1,765,797.00	4,814,203.00
TOTAL HEALTH SCIENCES CENTER		\$24,225,000.00	\$20,580,000.00	\$1,891,852.00	\$5,243,082.00	\$983,339.00	\$523,510.00	\$6,749,931.00	\$13,830,069.00
TOTAL BOTH CAMPUSES		\$88,271,000.00	\$62,661,000.00	\$7,066,704.00	\$12,941,171.00	\$2,210,384.00	\$5,017,371.00	\$20,168,926.00	\$42,492,074.00

Note: No accrued interest payable or receivable is included in the Bonds Outstanding or Restricted Funds total.