

C O N T E N T S  
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 BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA  
 JANUARY 20-21, 1986

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MINUTES OF A REGULAR MEETING  
THE UNIVERSITY OF OKLAHOMA BOARD OF REGENTS  
JANUARY 20-21, 1986

A regular meeting of the Board of Regents of The University of Oklahoma was held in the Board Room of the OU Foundation Building on the Norman Campus of the University beginning on Monday, January 20, 1986, at 1:38 p.m.

Notice of the time, date, and place of this meeting was submitted to the Secretary of State as required by Enrolled House Bill 1416 (1977 Oklahoma Legislature).

The following Regents were present: Regent Julian J. Rothbaum, Chairman of the Board, presiding; Regents Tom McCurdy, John M. Imel, Thomas Elwood Kemp, Charles F. Sarratt, Ronald H. White, M.D., and Sarah C. Hogan.

The following also were present for all or a part of the meeting: Dr. Frank E. Horton, President, Senior Vice President and Provost J. R. Morris, Provost Clayton Rich, Vice Presidents Anona L. Adair, David A. Burr, and Arthur J. Elbert, and Barbara H. Tuttle, Executive Secretary of the Board of Regents. Other executive officers present for all or a part of the meeting were: Mr. Gary L. Smith, Mr. Stanley M. Ward, and Mr. Robert P. White.

Regent McCurdy moved approval of the minutes of the special meetings held on November 25, 1985 and December 8-9, 1985, and the minutes of the regular meeting held on December 12, 1985 as printed and distributed prior to the meeting. The following voted yes on the motion: Regents Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

Regent Sarratt asked about the status of his request that the possibility of offering the MBA program in Oklahoma City be explored as mentioned on page 18769 of the December 12, 1985 meeting minutes. President Horton indicated that he will be meeting soon with Chancellor Leone regarding this matter and that he will have a report at the next meeting.

President Horton called attention to the fact that today is the first Martin Luther King, Jr. holiday. He said Governor Nigh had scheduled a number of activities in Oklahoma City to commemorate this date, but because of the Regents' meeting, it was not possible for the University to participate in those activities. President Horton, therefore, asked for a moment of silence in recognition of Dr. King's contributions.

#### STOVALL MUSEUM

President Horton introduced Dr. Michael Mares, Director of the Stovall Museum, who presented a report on the status of the collections. Dr. Mares said the Stovall Museum is an organized research unit of The University of Oklahoma

and maintains extensive collections used in University teaching and research. The Museum staff itself, he said, serves a teaching function with 17 classes from various departments being held wholly or in part in the Museum. He said the Museum has four major areas of responsibility--collections, research, teaching, and service. Dr. Mares said that by any standard the collections rank the Stovall Museum as one of the major museums in the United States. The collections have a conservative value of approximately \$40 million and most objects are irreplaceable.

Dr. Mares called attention to the Museum's extensive education program for elementary and middle school children throughout the State. 20,000 Oklahoma school children received hands-on experience with archaeology, ethnology, natural history and other cultural topics last year through this program. He also reported on the traveling exhibit program which provides exhibits for cities and towns throughout Oklahoma and the midwest.

Dr. Mares commented on the poor facilities for the Museum and pointed out the various storage areas for Museum treasures. He said deterioration of the collections is a constant process and loss of invaluable materials due to fire, theft, or storms is a constant possibility.

#### POLICY ON NAMED PROFESSORSHIPS

As a result of recent discussions on endowed chairs and professorships the following update and amendment to the Regents' policy on named professorships was proposed:

FROM:

Endowed, Named Professorships. (a) A named professorship which provides for the continuation of teaching and scholarship in a currently offered curriculum of the University requires a minimum of \$250,000. (b) A named professorship in an area of study not currently included in the University's educational program, but one representing a high priority University objective, requires a minimum of \$500,000. (c) A named professorship in an area which would further the general objectives of the University, but one less central to the University's immediate objectives, requires a minimum of \$750,000.

TO:

Endowed Lectureships, Named Professorships, and Chairs. (a) An endowed lectureship requires a minimum principal of \$100,000; earnings from the invested principal are added to the salary of the faculty member holding the lectureship. (b) A named professorship requires a minimum principal of \$300,000; earnings from the invested principal are added to the salary of the faculty member holding the professorship. (c) An endowed chair requires a minimum principal of \$750,000 on the Norman Campus and a minimum principal of \$1 million at the Health Sciences Center; earnings from the invested principal are used to pay the salary of the faculty member holding the chair and to provide other assistance such as clerical help and research support.

An endowed position which is not yet fully funded cannot be filled without the prior approval of the University Board of Regents. The earnings from any of the above described endowments should be the first source of funds in support of the individuals holding the lectureship, named professorship, or chair.

In addition to including a section on endowed chairs and updating the amount required for a named professorship, a section has been added on endowed lectureships, a program included in the most recent fund-raising campaign.

The full policy on gifts and endowments was originally approved by the Board on September 18, 1969 and is shown in the Regents' Policy Manual beginning on page 8-1. If this amendment is approved, the Policy Manual will be corrected accordingly.

President Horton recommended approval of the changes proposed above.

Regent Sarratt commented that as far as funds to support individuals holding the lectureship, named professorship, or chair is concerned, this proposal does not seem to be much different than it has been in the past. President Horton indicated the proposed policy provides the interest income from the endowments would be the first source of funds for the occupants of these positions. Regent Sarratt said in his opinion it would be better to provide that the only funds that can be used for salaries, travel expenses, office expenses, etc. are the interest income from the endowed chair investments. There was a discussion of the pros and cons of using State funds to support individuals in endowed positions and the desirability of completely funding an endowed position before an individual is appointed to that position. President Horton indicated it is important for the institution to have flexibility to use E&G funds to supplement an endowed chair when it is necessary or desirable to do so. He also indicated that this new policy provides that an endowed position that is not fully funded cannot be filled without the prior approval of this Board of Regents.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

#### REPORT ON ENDOWED CHAIRS

President Horton asked Provost Morris to present the report on the currently occupied endowed chairs. Provost Morris distributed a chart with information on the currently filled endowed chairs on both campuses of the University indicating the name of the endowed chair, the occupant of the chair, information for fiscal year 1985 and fiscal year 1986 on the individual's salary, the endowment income (or estimated income for 1986), the various expenditures from the endowment and the E&G expenditures. Provost Morris stated it has been the practice of The University of Oklahoma to hire some faculty to

fill endowed positions prior to the endowment being completed. As the endowment provides enough income, the E&G funds are removed and the salary is all placed on endowment income. He called attention to the fact that there were occupants of two chairs in fiscal year 1985 whose salary was paid partially from E&G funds and that certain expenditures in connection with another chair were paid during fiscal year 1985 from E&G funds. Contrasted with that is the fact that a small part of one professor's salary will be paid from E&G funds in fiscal year 1986 and in fiscal year 1987 all of that professor's salary will also be paid from endowment income. He said this comparison indicates that the institution is reducing E&G expenditures for endowed positions.

Dr. Morris called attention to the fact that there are two additional chairs that are fully endowed but not filled and those are the Fred Brown Chair of Finance and the Parry Chair of Nursing for the Health Sciences Center. Attention was called also to the fact that though the income from the Bellmon Chair endowment was not sufficient to cover Professor Bellmon's salary for last year, that the balance was paid from other private funds and that will be the case for fiscal year 1986 also.

Questions were raised about the difference in the income for the various chairs for 1985 and the estimated income for fiscal year 1986. Provost Morris said part of the difference is because the Foundation changed its fiscal year and the earnings for fiscal year 1985 really represent more than a 12 month period and the income for 1986 is an estimate at this particular time.

In response to questions, Vice President Burr indicated that as of December 31 \$342,000 has been received and is in the endowment for the Bellmon Chair. In addition to that, he said, the University received a \$50,000 gift from the Phillips Petroleum Company as start-up costs. He said \$40,000 of that was used last year to pay the salary and \$10,000 of the start-up cost gift remains to assist with the payment of the salary for this year. Total estimated cash and pledges is \$671,000. The fund is not yet complete and Vice President Burr indicated his office is continuing the fund-raising for this chair.

#### FINANCIAL ANALYSIS

President Horton presented the Financial Analysis for the University for the period ending November 30, 1985, a copy of which is attached hereto as Exhibit A.

President Horton called attention to the fact some of these figures have changed since the last meeting as a result of the 3.5% savings (budget cuts). The total budgeted revenue by function has not changed but on page B he called attention to the fact that the budgeted expenditures no longer equal the budgeted revenues. He said the budgeted expenditures have been reduced by 3.5% minus the cash reserves. Again on page D, he said the projected expenditures on both campuses have been reduced. On page E he called attention to the auxiliary column which has been increased by approximately \$77,000 as a result of increased revenue from the dormitories - there are more students in the dormitories than we had originally anticipated. On page F, again the E&G column is

reduced by 3.5% minus the cash reserves. He called attention to the last column on that page, Internal Service Units. He said it is likely that expenditures in that area will be reduced by some amount because the units within the University no longer have their full amount of E&G funds but he said it is difficult to anticipate at this time how much the reduction will be.

President Horton said he will be asking the various units to identify 6% of their resources for 1986-87 reductions. He said this does not mean each unit will be taking a 6% reduction but that 6% will be identified and those funds will be prioritized. He said he also will ask for recommendations from the units for how they would use additional funds. In other words, there will be a reallocation of resources during this budget process.

#### EXTERNAL AUDIT REPORT

President Horton reminded the Regents that Coopers & Lybrand was appointed last spring to complete the external audit of both campuses of the University for the year ended June 30, 1985. He said the audits have been completed and the reports were distributed to the Regents with the agenda for this meeting along with the management letters prepared by Coopers & Lybrand and the responses of the administration to the management letters.

President Horton introduced Mr. Harold Russell, partner of Coopers & Lybrand, who presented the audit report.

Mr. Russell said he would make the presentation in three parts: (1) the highlights of the financial statements, (2) a review of the management letters, and (3) information on the significant contingencies of which they became aware at the end of the year.

Mr. Russell said the financial statements will differ from those that the Regents have been looking at most often because these are prepared on an accrual basis. The statements that Regents typically receive are those that are required by the State's appropriation system which essentially is on a cash basis adjusted for encumbrances. On the accrual basis, there are accruing receivables such as accrued vacations, accrued payroll, and income is deferred. Mr. Russell called attention to page 21 under 1985 E&G funds where there is a fund deficit of \$66,000 and page 26, E&G column, where expenditures exceeded revenue by \$25,000. He said those are not a source of concern because for all practical purposes, it is a breakeven. It results, he said, primarily because of accruing for vacations which is over \$2.5 million. The accrued vacation amounts will be paid for in the appropriation process as it becomes necessary for them to be paid.

He called attention to page 21 under Research and Other Sponsored Programs that there is a fund balance of \$6,290,000 in 1985 and that includes approximately \$4,900,000 of indirect cost monies which have been reimbursed. That money, he said, is necessary and is used for cash flow purposes because on

most grants you are not able to obtain reimbursement until you have incurred the expense. He said there has been an accumulation over the years of approximately \$4.9 million of those monies to cover that need. He referred also to the fund balance under Loan Funds on page 23 which is a slight increase over last year and the result of an increase in the funds available from the National Direct Student Loan fund and it represents a decrease in the allowance for doubtful loans which is the result of the increased collection effort on the part of the University and the success that that increased collection effort had during the year. Also on page 23 under endowment funds, he called attention to a slight increase in the fund balance which is primarily the result of the increased earnings on the State Land Funds. On page 25 he called attention to a grand total of all plant funds of \$297,679,000, an increase of about \$18.4 million over the prior year. All but \$7.5 million of that came from transfers from the current fund. On page 29 under auxiliary enterprises, he called attention to a net decrease of \$107,000, which resulted because of a non-mandatory transfer of \$1.3 million to the debt service fund. The funds were available and were transferred and it shows up as a negative number only because of the fact that it was transferred from one fund to another, which is where it was supposed to go.

Mr. Russell said it is his opinion that these financial statements are fairly presented with respect to their financial position and their changes in cash balances.

In response to a question regarding the covering letter of the accounting firm, Mr. Russell stated that an unqualified opinion is the best opinion you can receive from a CPA. He said Coopers & Lybrand has issued the same clean unqualified opinion for the financial statements as of the year ending June 30, 1985 as was issued the preceding year.

Mr. Russell moved to the Health Sciences Center audit and called attention to pages 64 and 65 and the fact that the unrestricted fund balance is \$19,469,344. He said this is primarily the result of the accrual entries and represents in significant part the recording of the accounts receivable related to the Professional Practice Plan. He called attention to the fact that the allowance for doubtful accounts for those accounts receivable is set at \$8.1 million. He said this is a high allowance because of the fact that those receivables at the Health Sciences Center are recorded at gross, which is before the allowances for Medicare and Medicaid, plus the fact that the Health Sciences Center has to serve an unusually high indigent population. He said they have reviewed the results of how that is calculated and concluded that it is a reasonable reserve. He also called attention to the fund balance under loan funds on page 65 which has increased slightly over last year because of some additional funding from the Health Professions Loan fund. On page 67, the total plant fund is now at more than \$90 million, a net increase of approximately \$1.4 million most of which occurred because during the year the Health Sciences Center capitalized for the first time library books.

Mr. Russell said it is their opinion that these statements present fairly the financial positions and changes in fund balances at the Health Sciences Center.



Mr. Russell called attention to the management letters which had been distributed for each campus which included the responses of the administration. He cautioned the Regents that these are exception-type reports in that they set forth what they consider to be constructive suggestions but don't enumerate all of the positive things that exist in the system because that's just not possible. He said it would be erroneous to conclude from these reports that the system isn't working because the system is working. He said the Coopers & Lybrand study and evaluation of the controls disclosed no condition that would suggest, in their opinion, a material weakness. He said he does not believe any of the management suggestions worthy of reviewing and discussing at this point. He said the responses of the administration indicate the actions that have been taken or what actions will be taken. He said they have read the responses and are in agreement with the actions and responses.

In response to a question, Mr. Russell indicated that with respect to the quality of the records he would give them a very high rating - the University has some very skilled people who are very dedicated and who have worked very hard. He said they are very concerned about internal control and they have worked and are working diligently and he gave them a very high rating. Mr. Russell said he was very pleasantly surprised at the high quality of work, both by the internal auditors and by the accounting staff. He indicated there was no resistance from any department in obtaining needed information and that they had excellent cooperation.

Mr. Russell commented on the major contingencies of which they became aware during the audit which are really quite limited. He said there are two legal proceedings which had claims which were in excess of \$135,000 - the Adams vs. Board of Regents and Seibert vs. Health Sciences Center. The Adams case is a discrimination case which was originally dismissed against the Board of Regents. That decision was reversed at the District Court and he said Legal Counsel has advised it is the intent to vigorously contest it. Under the Seibert suit, the University prevailed under 11th Amendment immunity and that case is in appeal before the 10th Circuit Court. Beyond that, Mr. Russell said they are not aware of any major contingencies that exist against the University which would exceed claims of \$135,000.

Following a brief discussion, Mr. Russell concluded his report and again expressed appreciation for the excellent cooperation from the staff on both campuses.

#### RESOLUTION

The following Resolution was proposed:

WHEREAS, The University of Oklahoma football team brought the 1985 season to a triumphant conclusion with a victory over Pennsylvania State University in the Orange Bowl, thereby achieving the goal of winning the national championship by concensus, the sixth championship for the University; and

WHEREAS, Head Football Coach Barry Switzer is deserving of special honor for continuing and increasing the traditional excellence of the OU football program; and

WHEREAS, commendation and sincere appreciation should be extended to Coach Switzer's staff and to support personnel who assisted the team in achieving this goal; and

WHEREAS, special esteem should be accorded to the players; they overcame adversity, developed a distinctive camaraderie, and dedicated themselves to becoming America's best college football team; now, therefore

BE IT RESOLVED, that the members of the Board of Regents of The University of Oklahoma, on behalf of the students, faculty, staff, and alumni of the University, and on behalf of citizens throughout the State of Oklahoma, express great pride in the exciting achievement of the Sooner football team and salute the team for the renown and prestige it has brought to the University and to the State.

UNANIMOUSLY ADOPTED by the Board of Regents of The University of Oklahoma in regular session on the twentieth day of January, Nineteen Hundred and Eighty-Six.

President Horton recommended approval of the Resolution above.

Regent Sarratt moved approval of the recommendation. The following Regents voted yes on the motion: Regent Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

Regent Rothbaum indicated the Resolution will be distributed to the coaching staff and members of the football team.

The meeting recessed at 3:20 p.m. for the parade to Oklahoma Memorial Stadium and participation in the national championship celebration.

The meeting reconvened at 9:25 a.m. on January 21, 1986 in the same location.

#### AUDIT REPORTS

President Horton said internal audit reports of the Norman Campus Imprest Cash Fund and Vending Services were completed recently. The audit reports were enclosed with the agenda for this meeting along with the following executive summaries:

### Imprest Cash Fund

An internal audit of the University's Norman Campus Imprest Cash Fund has been completed. The \$100,000 reimbursable account is used for making small dollar payments to vendors and others, using University prepared State Treasury checks. Imprest cash checks are processed in payment of invoices not requiring a purchase order (less than \$300) in addition to certain expenses greater than \$300 that are processed in accordance with cash policies developed by the University's Norman Campus Accounting Services Department.

Several recommendations were made which would clarify and strengthen the Imprest Cash system procedures. It was recommended that (1) transfers from other funds to offset untimely State reimbursements not be made, (2) documentation from departments supporting request for payments be improved, (3) procedures restricting advance payments be reaffirmed, (4) equipment purchases be routed through the Purchasing Office to insure proper recording in the inventory system, and (5) the review and approval process for purchases in excess of the \$300 Imprest Cash limit be improved.

Internal Auditing also recommended that the University clarify the purpose and use of the Imprest Cash Fund with the State Regents and the Office of State Finance to insure that everyone is aware of how the fund is being used. Management concurs with the recommendations.

### Vending Services

Vending Services, a unit of Auxiliary Services, is responsible for providing service and maintenance for all University-owned vending machines located on the Norman Campus. Gross revenue for the fiscal year 1985 totaled approximately \$930,000.

There were recommendations made in the areas of cash receipts and cash funds to improve operating procedures and establish the necessary levels of internal control and accountability. The recommendations have either been implemented or are in the process of implementation.

At the inception of the audit, management requested an investigation of significant shortages in cash collections on one of the canned soft drink vending routes. The cumulative net shortage for the route from August, 1984 through January, 1985 was in excess of \$3,600. However, inadequate procedures and controls contributed to the inability to specifically identify the cause of these shortages. The Director of Auxiliary services will monitor weekly reports on overages and shortages until satisfied that proper procedures and controls have been implemented and are properly functioning.

President Horton said the internal audit of the Adult Fitness Program was completed on January 7 and a copy of that audit was also distributed to the Regents. He said the findings of the audit are not significant in terms of dollar or programmatic impact or risk.

President Horton invited Internal Audit Director John Eckert to discuss the Imprest Cash Fund and Vending Services audits with the Regents.

Mr. Eckert indicated the University needs to work with the State Regents' Office and the State Finance Office to clarify the purpose, use, and dollar amount of the Imprest Cash Fund. As far as being in compliance, he does not see any problem in that respect. In response to a question about the procedure of transferring funds from one account to another, Mr. Eckert said the procedures are there, it is not that they are lacking, but they do need to be followed more closely.

There were no further questions and President Horton said the reports are reported for information, and no action is required.

A discussion of the special audit was postponed until the next meeting.

#### INTERNAL AUDITING POLICY

A proposed Internal Auditing Policy was included with the agenda for this meeting. Chairman Rothbaum indicated consideration of this matter would be postponed until the February meeting.

#### INVESTMENTS

In December J. & W. Seligman Company, Inc., investment advisers, submitted the following recommendations regarding Regents' endowment funds:

Sell:

1000 shares Atlantic Richfield  
1000 shares Royal Dutch Petroleum

Buy:

1400 shares Armstrong World Industries  
900 shares Lone Star Industries \$5.375 cm Cv PFD

Recent events in the oil industry, including a perceived continuation of the oil glut along with dropping oil prices, create a difficult environment for all oil companies. Undercutting of oil prices by various OPEC nations will adversely affect the performance of these companies in the future.

Armstrong World Industries is a manufacturer of interior furnishings, various building products, and industrial specialties related to the housing industry. Lone Star Industries is a producer of cement and ready mixed concrete. Both of these stocks appear to be well poised at this time for growth.

The University Trust Officer and the President of the University approved the recommendations and the transactions have been completed.

During the month of December, three Certificates of Deposit and two U.S. Government obligations in the Regents' endowment matured. These have been reinvested as follows:

\$100,000.00 Certificate of Deposit - Norman Bank of Commerce, Norman, matured December 2, 1985. Reinvested at 8.5% to mature June 2, 1986. Held by Consolidated Investment Fund.

\$100,000.00 Certificate of Deposit - Republic Bank, Norman, matured December 2, 1985. Reinvested at 8.125% to mature June 2, 1986. Held by Consolidated Investment Fund.

\$100,000.00 Certificate of Deposit - United Bank, Norman, matured December 2, 1985. Reinvested at 8.125% to mature June 2, 1986. Held by Consolidated Investment Fund.

\$300,000.00 U.S. Treasury Bills and \$415,000.00 U.S. Treasury Bills matured December 5, 1985. Reinvested in \$725,000.00 worth of U.S. Treasury Bills to mature June 6, 1986. Held by Consolidated Investment Fund.

\$40,000.00 U.S. Treasury Bills matured December 5, 1985. Reinvested in \$40,000.00 worth of U.S. Treasury Bills to mature March 6, 1986. Held by Ruby Grant Fund for construction costs of Music Building.

This was reported for information. No action was required.

REPORT OF ASSOCIATES AND PRESIDENT'S PARTNERS FUNDS

Following is the commitment of funds of The University of Oklahoma Associates for the period October 1 through December 31, 1985:

Academic Support - \$180,000

Music	Percussion ensemble to perform at the national meeting of the Percussive Arts Society in Los Angeles	\$ 10,000
Provost - Norman	Miscellaneous academic support for programs on the Norman Campus	30,000
Provost - Health Sciences Center	Miscellaneous academic support for programs on the Health Sciences Center Campus	30,000
Music	Opera music theater program for scholarships	10,000
Art	Slides for the history of photography collection	2,250

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Music	Music video lab and support for trumpet students	10,513
Drama	Instructional video tapes	5,719
Modern Languages	Projection equipment	6,999
English	Freshman composition support	2,900
History	Maps and films	2,400
Human Development	Four films	1,980
Psychology	Computer for Experimental Psychology	10,000
Botany and Microbiology	Video equipment	4,675
Physics and Astronomy	Laser equipment and electronic physics and astronomy equipment	16,600
Zoology	Color video microscope and marine specimen salt water display tank	8,629
Engineering	Microcomputer laboratory	15,000
Geography	Audio visual equipment	6,500
Instructional Services	Small grant support	5,835

Academic Awards and Honors - \$260,000

Associates Distinguished Lectureships - to honor outstanding teachers and researchers	\$250,000
Regents Professorships - 2 at \$5,000	10,000

Following is the commitment of funds of the President's Partners  
for the period October 1 through December 31, 1985:

Philosophy	Kingfisher Fellows (graduate assistants) support	2,754
Western History Collection	Purchase of records of the Rock Island Railroad	10,000

This was reported for information. No action was required.

There was a brief discussion regarding the status of commitments.  
President Horton agreed to provide information on on-going commitments to the  
Regents. President Horton also agreed to review the reasons for the interest on  
Associates money being deposited in a separate Foundation account.

#### LITIGATION

President Horton requested an executive session for the purpose of discussing possible litigation against a former employee.

Regent McCurdy moved the Board meet in executive session for the above stated purpose. The following voted yes on the motion: Regents Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan.

The Board met in executive session from 9:45 a.m. until 10:05 a.m. with President Horton, Mrs. Tuttle, Vice President Adair, Mr. Eckert, and Mr. Ward.

The Board reconvened in regular session with Chairman Rothbaum announcing that no action is necessary as a result of the executive session.

#### APPOINTMENTS OF INTERIM OFFICERS

President Horton recommended adoption of the following policy to be effective immediately:

It is the policy of the Board of Regents to appoint persons to the position of Interim President, Interim Provost, or Interim Vice President who will not be candidates for the permanent positions. Normally Interim Academic Deans will not be candidates for the permanent position. In the instance where the person appointed to an Interim Academic Dean position is eligible to be a candidate, it shall be so stated at the time of her or his interim appointment.

If this policy is adopted, it will be added to the Regents' Policy Manual in Section 1.

Regent Imel moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

#### REAL PROPERTY IMPROVEMENTS

Regent Sarratt expressed concern about the proposed improvements to the President's home and the amount of money that might be spent. He said this project should be treated the same as any other capital project, that he would like to know the component parts of the project, the cost of each component, the source and authorization for the funds.

President Horton said there have been no expenditures in terms of house improvements and that before any execution takes place, it will be treated as any other project - that he will follow the process and that the matter will be brought to the Board.

Regent Imel said he thinks this project is long overdue and the changes proposed by the President are because of his personal desire to entertain in the President's home which he has done from the day of the inauguration forward. He said the President will present the matter to the Board at the appropriate time and that right now it all appears to be premature.

#### REPORTS ON MAJOR CAPITAL IMPROVEMENT PROJECTS AND REVENUE BONDS

A progress report on major capital improvement projects under construction and in various stages of planning on both campuses of the University was distributed to the Regents with the agenda for this meeting along with a status report on the University's outstanding revenue bonds. These reports are attached as Exhibit B.

These were reported for information. No action was required.

#### HEALTH SCIENCES CENTER ACADEMIC PERSONNEL

##### LEAVE OF ABSENCE:

Dena N. Yngve, Instructor in Nursing, sick leave of absence with full pay, January 1, 1986 through March 31, 1986 and leave of absence without pay, April 1, 1986 through June 30, 1986.

##### APPOINTMENTS:

Philip A. McHale, Ph.D., Associate Professor of Physiology and Biophysics, \$45,000 for 12 months, January 1, 1986 through June 30, 1986. Paid from 2110-0, Physiology, pos. 40.

Vijay K. Aggarwal, Clinical Assistant Professor of Medicine, Tulsa, without remuneration, December 1, 1985.

Jerome L. Anderson, M.D., Assistant Professor of Medicine, \$55,000 for 12 months, July 1, 1986 through June 30, 1987. Paid from 2208-2, Medicine, pos. 21.

David Benjamin, M.D., Assistant Professor of Medicine, \$65,000 for 12 months, January 1, 1986 through June 30, 1986. Paid from C5129201, St. Francis Medical Research Institute, pos. 72.

Kenneth Howard Goldstein, M.D., Clinical Assistant Professor of Medicine, Tulsa, without remuneration, December 1, 1985.

George Basil Selby, M.D., Assistant Professor of Medicine, \$50,000 for 12 months, July 1, 1986 through June 30, 1987. Paid from 2208-2, Medicine, pos. 97.



Timothy Ray Young, M.D., Clinical Assistant Professor of Medicine, Tulsa, without remuneration, December 1, 1985.

Michael K. Fire, Clinical Assistant Professor of Nursing, without remuneration, December 1, 1985.

Stephen T. Worsham, M.D., Clinical Assistant Professor of Pediatrics, Tulsa, without remuneration, November 15, 1985.

Gene Lester Muse, M.D., Clinical Instructor in Orthopaedic Surgery and Rehabilitation, without remuneration, January 1, 1986.

David Leroy McElwain, M.D., Clinical Instructor in Psychiatry and Behavioral Sciences, Tulsa, without remuneration, December 1, 1985 through June 30, 1986.

Timothy A. Walker, M.D., Clinical Instructor in Surgery, without remuneration, December 1, 1985.

Margaret Ann Egeland, Associate in Obstetrics and Gynecology, \$28,000 for 12 months, November 1, 1985 through June 30, 1986. Paid from A0000073, PPP-Gynecology and Obstetrics, pos. 45.

Keith Dale Coulson, D.D.S., Preceptor in Dental Services Administration, without remuneration, November 17, 1985.

Bruce David Horn, D.D.S., Preceptor in Dental Services Administration, without remuneration, November 19, 1985.

Kenneth D. Parks, D.D.S., Preceptor in Dental Services Administration, without remuneration, November 27, 1985.

Cathy Marie Sherry, D.D.S., Preceptor in Dental Services Administration, without remuneration, November 17, 1985.

CHANGES:

Russell L. Adams, Professor of Psychiatry and Behavioral Sciences, salary changed from \$34,075 to \$37,839 for 12 months, December 1, 1985. Paid from 2220-2, Psychiatry and Behavioral Sciences; B0535001, University Hospital; and A0000080, PPP-Psychiatry, pos. 16.

Yew C. Choo, Associate Professor of Obstetrics and Gynecology, Tulsa, salary changed from \$60,000 to \$70,000 for 12 months, September 1, 1985 through June 30, 1986. Paid from A0004498, PPP-Tulsa Medical College, Gynecology and Obstetrics, pos. 8.

Jacqueline Cook, Associate Professor of Psychiatry and Behavioral Sciences, salary changed from \$28,700 to \$30,570 for 12 months, December 1, 1985. Paid from B0535001, University Hospital; C1230403, Establishment of Departments of Family Medicine; 2218-2, Family Medicine; 2220-2, Psychiatry and Behavioral Sciences; and A0000080, PPP-Psychiatry, pos. 106.

Gail P. Fine, Special Instructor in Otorhinolaryngology, salary changed from without remuneration to \$14,515 for 12 months, .60 time, July 1, 1984 through June 30, 1986. Paid from Department of Human Services.

Gilbert G. Haas, Jr., Associate Professor of Obstetrics and Gynecology; given additional title of Section Chief, Endocrinology and Infertility Section, Department of Obstetrics and Gynecology, March 1, 1984.

William A. Herndon, Assistant Professor of Orthopaedic Surgery and Rehabilitation; given additional title of Chief of Orthopaedic Rehabilitation, Department of Orthopaedic Surgery and Rehabilitation, February 1, 1986.

Frank Holloway, Professor of Psychiatry and Behavioral Sciences, salary changed from \$35,400 to \$40,197 for 12 months, December 1, 1985. Paid from C1212808, Alcoholism-Biopsychology; C2176003, CR-Antropine Stress and Human Performance; C1114601, Behavioral Factors in Ethanol Tolerance; 2220-2, Psychiatry and Behavioral Sciences; 2220-7, Graduate College-Psychiatry; and A0000080, PPP-Psychiatry, pos. 35.

Howard G. Johnson, III, Assistant Professor of Periodontics, salary changed from ~~\$25,256~~ for 12 months, .80 time, to ~~\$20,960~~ for 12 months, .50 time, January 1, 1986 through June 30, 1986. Paid from 1034-3, Oral Biology, pos. 30.

Ronald S. Krug, Professor of Psychiatry and Behavioral Sciences and Adjunct Professor of Pharmacy, salary changed from \$39,300 to \$45,000 for 12 months, December 1, 1985. Paid from 1045-3, College of Dentistry, Department of Psychiatry; 3011-7, Medicinal Chemistry and Pharmacodynamics Section; 2220-2, Psychiatry and Behavioral Sciences; and A0000080, PPP-Psychiatry, pos. 70.

Eldon K. Marshall, Associate Professor of Psychiatry and Behavioral Sciences and Adjunct Associate Professor of Pharmacy, salary changed from \$30,500 to \$31,313 for 12 months, December 1, 1985 through June 30, 1986. Paid from B0335001, Children's Memorial Hospital; 2220-2, Psychiatry and Behavioral Sciences; 3011-7, Medicinal Chemistry and Pharmacodynamics Section; and A0000080, PPP-Psychiatry, pos. 47.

Frank Miller, Associate Professor of Psychiatry and Behavioral Sciences, salary changed from \$32,460 to \$33,780 for 12 months, December 1, 1985 through June 30, 1986. Paid from B0335001, Children's Memorial Hospital; 2220-2, Psychiatry and Behavioral Sciences; and A0000080, PPP-Psychiatry, pos. 31.

Mary E. Overall, title changed from Clinical Assistant Professor to Assistant Professor of Nursing, salary changed from without remuneration to FTE: \$36,000, Base: \$30,000, PPP: \$6,000, August 1, 1986 through June 30, 1987. Paid from 2007-4, Graduate Nursing Program, pos. 101.

William A. Penland, Assistant Professor of Anesthesiology, salary changed from \$84,274 to \$86,016 for 12 months, November 1, 1985 through June 30, 1986. Paid from Veterans Administration Medical Center, pos. 10.

Ghazi M. Rayan, Assistant Professor of Orthopaedic Surgery and Rehabilitation; given additional title of Chief, Section of Hand Surgery, Department of Orthopaedic Surgery and Rehabilitation, February 1, 1986.

Johnny B. Roy, Associate Professor of Urology; given additional title of Chief, Urology Section, Veterans Administration Medical Center, July 1, 1985.

William J. Shaw, Assistant Professor of Psychiatry and Behavioral Sciences and Clinical Assistant Professor of Pediatrics, salary changed from \$32,256 to \$34,157 for 12 months, December 1, 1985 through June 30, 1986. Paid from B0335001, Children's Memorial Hospital, and A0000080, PPP-Psychiatry, pos. 12.

Stanley L. Silberg, Professor of Biostatistics and Epidemiology; title of Acting Chair of Biostatistics and Epidemiology deleted, October 1, 1985.

Stuart B. Simon, Assistant Professor of Psychiatry and Behavioral Sciences, salary changed from \$42,900 to \$44,645 for 12 months, December 1, 1985 through June 30, 1986. Paid from B0335001, Children's Memorial Hospital; 2220-2, Psychiatry and Behavioral Sciences; and A0000080, PPP-Psychiatry, pos. 34.

C. Eugene Walker, Professor of Psychiatry and Behavioral Sciences, salary changed from \$36,200 to \$38,485 for 12 months, December 1, 1985. Paid from B0335001, Children's Memorial Hospital; C1212808, Alcoholism-Biopsychology; 2220-2, Psychiatry and Behavioral Sciences; and A0000080, PPP-Psychiatry, pos. 24.

John T. Watkins, Professor of Psychiatry and Behavioral Sciences, salary changed from \$35,700 to \$43,493 for 12 months, December 1, 1985. Paid from C1101206, Treatment of Depression Collaborative Research Program; B0535001, University Hospital; 2220-2, Psychiatry and Behavioral Sciences; and A0000080, PPP-Psychiatry, pos. 29.

Harold Williams, Professor of Psychiatry and Behavioral Sciences, salary changed from \$42,300 to \$45,000 for 12 months, December 1, 1985. Paid from 2220-2, Psychiatry and Behavioral Sciences; C2176003, CR-Antropine Stress and Human Performance; C1108303, Alcoholism-Family Gender and CNS Factors; 2220-7, Graduate College-Psychiatry; C1212808, Alcoholism-Biopsychology; and A0000080, PPP-Psychiatry, pos. 11.

Jeffrey L. Zimmerman, Assistant Professor of Psychiatry and Behavioral Sciences, Clinical Instructor in Pediatrics and in Orthopaedic Surgery and Rehabilitation, salary changed from \$33,000 to \$34,301 for 12 months, December 1, 1985 through June 30, 1986. Paid from B0335001, Children's Memorial Hospital; 2220-2, Psychiatry and Behavioral Sciences; 2218-2, Family Medicine; and A0000080, PPP-Psychiatry, pos. 28.

#### TERMINATIONS:

Gayle J. Acton, Assistant Professor of Nursing, January 4, 1986. Moved out of state.

H. Constance Andruss, Adjunct Assistant Professor of Communication Disorders, July 31, 1985.

Charles P. Cox, Assistant Professor of Research Medicine, January 29, 1986. Accepted a position with Monsanto Corporation in St. Louis.

My Lien Dao, Research Assistant Professor of Microbiology and Immunology, February 15, 1986.

John R. Higgins, Associate Professor of Medicine and Assistant Dean for Graduate Medical Education, November 1, 1985.

James C. Kessler, Associate Professor of Fixed Prosthodontics, February 16, 1986.

George W. Moore, Clinical Assistant Professor of Medicine, Tulsa, November 1, 1985.

Joseph B. Ruffin, Clinical Assistant Professor of Psychiatry and Behavioral Sciences, June 30, 1985.

Delia C. Sarale, Clinical Assistant Professor of Pediatrics, January 3, 1986.

Regent Sarratt raised questions about a number of salary increases included among the faculty and staff changes. Provost Rich stated that for the faculty there are a number of changes in base pay. Fourteen, he said, are members of the faculty of the Department of Psychiatry and Behavioral Sciences and the additional amount comes from Professional Practice Plan funds. The total compensation he said, remains unchanged. The purpose for these changes is to improve the amount of funds for which the individual receives benefits and the additional benefits are also paid from Professional Practice Plan funds. Provost Rich said several of the increases included in the faculty and administrative pages are for individuals paid from contracts where the contract year is not the same as the University fiscal year. When the new contract is approved, it includes funds for increases. One of the increases is for a staff person and it is a merit raise. He said she works closely with the new Chair of the Department of Medicine and he was not in a position at the first of the fiscal year to evaluate her performance.

During the discussion, attention was called to the fact that when the base salary is increased a University commitment is made even though at the present time the base is coming from Professional Practice Plan funds or from some other source. Regent White suggested this should be done with caution. He also expressed concerns about doing something for one department and not another. At the request of the Regents, President Horton agreed that in the future if Provost Rich anticipates a shift in base salary for a number of faculty members from E&G funds to PPP or vice versa, that the proposal, along with the rationale, will be presented to the Regents one month in advance of action being requested on an agenda.

President Horton recommended approval of the Health Sciences Center academic personnel actions as shown above.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

President Horton reported the death of the following faculty member:

Oscar R. White, M.D., Professor Emeritus of Surgery, on August 14, 1985. Dr. White served on the Board of Regents from 1946 to 1953.

#### ADMINISTRATIVE AND PROFESSIONAL PERSONNEL

##### APPOINTMENT:

Julia A. Nierenberg, Research Assistant II, Department of Medicine, \$22,649 for 12 months, December 1, 1985. Paid from C5129201, St. Francis Hospital Medical Research Institute, pos. 189.

##### CHANGES:

Beverly Clarke, Staff Assistant, Department of Medicine, salary increased from \$20,976 to \$23,000 for 12 months, September 1, 1985. Paid from 2208-2, Medicine, pos. 186.

Anne Early, Social Worker, Pediatrics, salary increased from \$20,826 to \$22,650 for 12 months, October 1, 1985. Paid from C4302002, CR-Oklahoma Infant Transition Project, pos. 96.

Cathy Gesell, Staff Nurse, Pediatrics, salary increased from \$19,564 to \$19,814 for 12 months, 3/4 time, October 1, 1985. Paid from C4302002, CR-Oklahoma Infant Transition Project and A0000079, PPP-Pediatrics, pos. 19.

Martha S. Hemstreet, Coordinator, Urology-Oncology Program, Department of Urology, salary increased from \$30,000 to \$32,400 for 12 months, December 1, 1985. Paid from 40308600, Industry Linkage Funds, pos. 202.

Martha Holmes, Oklahoma Transition Project Manager, Pediatrics, salary increased from \$28,590 to \$30,950 for 12 months, October 1, 1985. Paid from C4302002, CR-Oklahoma Infant Transition Project, pos. 97.

Cynthia Noble, Parent/Infant Specialist, Pediatrics, salary increased from \$20,826 to \$25,650 for 12 months, October 1, 1985. Paid from C4302002, CR-Oklahoma Infant Transition Project, pos. 37.

C. K. Westbrook, title changed from Office Manager, Communication Disorders, to Staff Assistant, Computer Services, salary increased from \$19,940 to \$21,600 for 12 months, November 15, 1985. Professional Staff. Paid from 3806-9, Computing Services, pos. 34.

Jan G. Womack, Assistant to the Provost for Academic Affairs and Director of Institutional Research; given additional title of Adjunct Associate Professor of Health Administration, December 1, 1985.

TERMINATIONS:

Katherine A. Choate, Clinical Nurse Specialist, Obstetrics and Gynecology, November 7, 1985.

Cheryl K. Darnall, Research Nurse, Department of Medicine, January 14, 1986.

Deborah Duval, Research Nurse, Family Medicine, November 1, 1985.

Dixie S. Jensen, Departmental Business Manager I, Surgery, January 3, 1986.

Brenda G. Peterman, Technical Support Programmer/Analyst (Trainee), Computing Services, February 3, 1986.

President Horton recommended approval of the personnel actions as shown above.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Imel, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

INVESTMENT BANKING SERVICES - COGENERATION PROJECT

The Health Sciences Center for the past several months has explored the feasibility of constructing a cogeneration facility at the Center which will produce significant utility savings. Negotiations are currently underway with Oklahoma Gas and Electric Company relative to avoided cost contracts and with companies in a position to supply equipment for the facility. One of the most important aspects of the project concerns the financing of the facility and in determining the extent of equity ownership in the facility by the University. In order to make these determinations, the counsel and services of an investment banking firm are essential.

University officials believe the firm of Stephens Inc. with headquarters in Little Rock, Arkansas can provide the necessary services. Stephens Inc. is one of the 12 largest investment banking firms in the United States with assets of over \$535 million. In addition, the firm has numerous operating and affiliated companies engaged in oil and gas production, data processing, real estate, leasing and international finance with total holdings valued in excess of \$1 billion. Because of the many complex facets involved in the cogeneration project, the administration believes Stephens Inc. is in the best position to provide necessary project services because of their unique expertise related to this type of project, coupled with their experience in natural gas production and distribution. The Company's experience in finance, coupled with their subsidiary production company's expertise in gas production and supply, gives them

the requisite tools to provide both funding and long-term gas supplies for the project. No other firm we are aware of is in a position to provide both of these essential ingredients.

Stephens Inc. approach will be to first review all existing information on hand, which includes a variety of proposals, analyses, studies and potential contractual agreements. With this information, they will explore a variety of financing options, including both taxable and tax-exempt debt. They will work closely with the University's bond counsel concerning legal issues associated with each of the various structures as well as working with the University's technical advisors in developing the financing. Their computer capabilities will be utilized to project debt service schedules and financial proformas.

Specific services and compensation are as follows:

(1) Stephens Inc. will serve as Investment Banker to the University of Oklahoma Health Sciences Center, assisting in all necessary steps which lead to a completed financing. Stephens Inc. is to be paid a fee of \$5,000.00 per month plus out-of-pocket expenses. These are to be billed and paid quarterly.

(2) Stephens Inc. will serve as Placement Agent or Managing Underwriter of any securities issued on behalf of the project. Prior to the offering of these securities, Stephens and the University are to mutually agree to a schedule of anticipated fees/discount and expenses associated with the offering. Said fees/discount and expenses shall be competitive with market rates for similar issues at the time of offering. The fees paid in item number 1 above are to be credited to the total fees/discount negotiated in item number 2.

(3) Stephens Inc. may, at its option, select a co-manager (or co-managers) for the underwriting subject to the approval of the University.

(4) The agreement will be in effect for nine (9) months and may be renewed or terminated by mutual written consent.

Funds are available in accounts of the Steam and Chilled Water Plant at the Health Sciences Center for payment of fees and expenses.

President Horton recommended the Health Sciences Center be authorized to enter into an agreement with Stephens Inc. for services described above at a fee of \$5,000.00 per month plus out-of-pocket expenses.

Regent Rothbaum raised questions about this proposal. He said he has met Mr. Stephens and he is a fine gentleman and outstanding businessman in Little Rock. Mr. Rothbaum, however, said he does not consider this to be a sole source proposition and there was no bidding involved in the selection of this firm. Mr. Rothbaum believes there are Oklahoma firms that can provide these services just as well as Mr. Stephens can and he does not see the necessity for going out of state for these services.

Gary Smith said he has some information to present to the Regents to bring the Board up-to-date on the cogeneration project and during that presentation, he said, he will address Mr. Rothbaum's questions.

Mr. Smith said after much deliberation and analysis the proposed cogeneration plant has been sized at 100 megawatts. The output in terms of electricity is substantial. He said project costs will be about \$60 million with annual revenues of \$35 to \$40 million with savings over a ten-year period as high as \$40 million. If this project is accomplished, it will be the largest ever capital project for the University. He pointed out that it will have an economic impact on the State because the University will be purchasing approximately \$20 million of natural gas a year. This should help the drilling and exploration side of the State's economy. Mr. Smith said he has seen estimates made that a plant this size will generate about 900 new jobs just in the energy field alone. Another thing that is important to the University is that the gross production tax which will be generated off the purchase of natural gas will amount to about \$1.4 million and this tax currently is dedicated to the Oklahoma Teachers' Retirement System. He said there will be other additional tax revenues that will spin off of the different businesses that will be involved in this project. He said the potential savings to the rate payers due to the lower cost of producing electricity could be as high as \$40 million over a fifteen-year period. He said it will have a direct impact on savings to the taxpayers, both in terms of the savings that the University is going to generate, the \$40 million over a ten-year period, plus the lower cost of utilities for the State agencies on the Health Center campus.

Mr. Smith said the ad hoc committee has defined three areas that need to be studied in order to make this project a reality and these can all occur simultaneously. One, the University must negotiate a favorable electric buy contract with O.G.&E. He said these negotiations have been initiated and to date have been very positive. The second area is securing a long-term supply of natural gas. Mr. Smith said they are in conversations now with some gas producers and he believes we will be able to secure a long-term supply with appropriate escalators to tie to the price of electricity. The third area is the need to appoint a financial consultant. Mr. Smith said there are many ways in which financing can be done on this project and they are very complicated and very complex. The University doesn't have the expertise on the staff nor the time to do this. He said in visiting other cogeneration operations, everyone of these hired an investment banker to assist with the financial aspects of the project. An outgrowth of that also will be a determination of how much of an ownership or equity the University wants to take in this project. He said there is a wide spectrum all the way from no ownership to the University owning, building, and operating the plant. Somewhere between those two is a position which will maximize the University's revenues and minimize the risk.

Mr. Smith also presented a rendering of what the plant might look like with it sited near the steam and chilled water plant, but he pointed out a specific location has not been determined. He also presented a drawing to indicate what the inside of the plant would be like. Mr. Smith invited Professor John Purcupile to present additional information.



Professor Purcupile said he has been working as a consultant on this project with the ad hoc committee. He explained the basic idea of cogeneration and the rationale behind the proposed 100 megawatt size of the plant.

Regent Kemp commented that under this proposal all of the profit would be for The University of Oklahoma; whereas, under the Smith cogeneration proposal, all of the profit would have gone to that company.

Regent Rothbaum called attention to the agreement the Board has at the present time with Leo Oppenheim and Company to serve as financial consultant. Mr. Smith said the appointment of the investment banking firm proposed is not to replace Oppenheim. He said they are still the University's bond counselors. Stephens Inc. will work directly with Oppenheim in exploring the revenue bond side if the economics of the project are such that that would be the appropriate path. Mr. Smith said the Regents are not bound by any law to obtain competitive bids. He said in analyzing the investment banking firms that are available, there are approximately 80 rated firms. Stephens Inc. is the thirteenth largest investment banking firm in the United States and they are the only firm located off of Wall Street. In a project of this type, we would be dealing primarily with the headquarters of a firm, which in most cases is in New York, so we probably wouldn't be dealing with a local company because of the complexity and the size of this project. Mr. Smith said he believes Stephens Inc. brings much more than financial consulting services to the project; that almost any of the large investment banking firms are qualified to do that. What they have in addition is considerable experience in dealing with projects similar to this - utility type projects. They have subsidiary companies that are engaged in oil and gas production, data processing, real estate, international finance, with assets of over a billion dollars total. A significant aspect also is that with the large amount of natural gas required for this project, Stephens Inc. has an oil and gas company with approximately 600 cubic billion feet of estimated gas reserves. He said they are the only company that has the ability to finance the plant, operate the plant if that's necessary, and provide the gas supplies for the operation. Mr. Smith said he does not believe any other firm brings these qualifications.

Regent Rothbaum moved that this matter be delayed for one month.

Regent White commented that all are interested in creating industry for the State of Oklahoma. As he understands it, Regent Rothbaum's concerns are to find out if there are other alternatives for this financing and if this is the best and if the fee is appropriate. He asked Gary Smith how much it would impact the project to have it postponed and additional information brought to the Regents. Mr. Smith stated that it would not be possible to prepare specifications and bring the proposals back within 30 days, that it could take 60 to 90 days. He believes the fee proposed by Stephens Inc. is very reasonable. He stated that the placement fees referred to would be negotiated with the company and would be subject to further consideration by the Board.

Reference was made to the paragraph above regarding Stephens Inc. serving as Placement Agent or Managing Underwriter for this project. Mr. Smith said an approval of the President's recommendation today will not lock them in as Placement Agent or Underwriter and that further action of the Board would be required for that.

Mr. Smith distributed additional information to the Regents about Stephens Inc.

In response to questions, Chief Legal Counsel Ward stated there is no State law that requires competitive bidding but the University has followed the competitive bidding policy consistently over the years. He said Mr. Smith has addressed the committee's feeling about the sole source proposition. He said it is the additional dimension that Stephens brings in terms of its energy and utility experience that makes that company unique from the other Wall Street type investment banking firms. He said the only commitment at this time would be the \$5,000 per month which could be terminated at the Regents' desire at any time and there would be no further commitments unless the University elected to utilize them on a negotiated basis further into the project.

On the vote on Regent Rothbaum's motion, the following voted yes: Regent Rothbaum. Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan voted no. The Chair declared the motion lost.

Regent McCurdy moved approval of President Horton's recommendation. The following voted yes on the motion: Regents McCurdy, Imel, Kemp, Sarratt, White, and Hogan. Regent Rothbaum voted no. The Chair declared the motion approved.

#### AGREEMENT WITH ZOOLOGICAL SOCIETY

At the December meeting, the Board approved entering into an agreement with the Oklahoma Zoological Society covering certain property owned by the University in Oklahoma City and the construction of a new laboratory animal holding facility. Mr. Smith reported he met with representatives of the Zoological Society last week and there is now agreement on the site where the laboratory animal facility will be located. He said the finalization of the agreement was held pending inclusion of the exact legal description of this location. He said the survey of this property has just been completed and he estimated that by Wednesday of next week there will be a legal description that can be included in the agreement and it can be finalized.

Regent Imel retired from the meeting.

Mr. Smith said the Zoological Society has also agreed that the University can use one of the buildings that is currently on the new site and it will be used for storage. Mr. Smith said there was some apprehension on the part of the University, at least initially, about getting the final agreement signed.

He reminded the Regents that the Zoological Society has signed a letter agreement in principle which provides that if the racetrack proposal falls through, the Zoological Society will still renegotiate the terms of the University's current lease on the existing animal laboratory building. He said they have assured the University that they fully intend to comply with the letter agreement and if this project doesn't go, they will abide by that aspect of the letter agreement. Mr. Smith said he feels very comfortable with the status at this time, even though the full agreement hasn't been signed.

Regent Sarratt added that representatives of the Zoological Society have been very cooperative and he thanked them for their cooperation and help with this project.

Regent Hogan retired from the meeting.

#### COMPUTERIZED PATIENT BILLING SYSTEM

The Department of Otorhinolaryngology of the College of Medicine has conducted an extensive evaluation of patient billing systems to replace their current system which is on a contract basis. The Department, in concurrence with the Director of the Professional Practice Plan, has found the hardware/software system marketed by Prodata Computer Systems to best meet their patient billing and collecting needs.

Computer hardware includes a Texas Instruments Business System 374 with a 990/10A Processor with 512 KB memory, a WD800A 69 megabyte disk drive with 14-5 tape cartridge backup, DX10 operating system, printers and terminals. Software to be used is the MEDIC package which includes Auxiliary File Maintenance, Appointment Scheduling, Billing, Insurance Processing, Charge Entry, Accounts Receivable and Payable, and other features.

It is proposed that the system be lease/purchased over a five-year period at an annual cost of \$11,100.00. Funds are available in account A0000078 for the lease of the system.

President Horton recommended the Health Sciences Center be authorized to enter into a five-year lease/purchase agreement with Prodata Computer Systems for a computerized patient billing system at an annual cost not to exceed \$11,100.00.

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, and White. The Chair declared the motion unanimously approved.

#### LABORATORY EQUIPMENT PURCHASE

The Department of Medicine, in conjunction with the Warren Foundation, is establishing a Molecular Biology Resources Facility at the Health Sciences Center Campus. Funds for the purchase of the equipment are being provided by the St. Francis Hospital Medical Research Institute.

The Department of Medicine has determined that a Model 470A Gas-Phase Protein Sequencer, Model 120A PTH Amino Acid Analyzer for on-line use with the Model 470A, the Model 430A Peptide Synthesizer and the Model 380B DNA Synthesizer supplied by Applied Biosystems are the only items of equipment available which meet sensitivity requirements, thus this is a sole source purchase. The equipment will be located in the basic Sciences Education Building and will be available for teaching and research.

Funds have been deposited in University account A0003274 for the purchase of the equipment.

President Horton recommended the above equipment be purchased from Applied Biosystems at a cost of \$275,298.00.

Regent Sarratt moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, and White. The Chair declared the motion unanimously approved.

#### PROPOSAL, CONTRACT, AND GRANT REPORT

A summary of proposals for contracts and grants for the Health Sciences Center, including the Tulsa Medical College branch, for December, 1985 was included in the agenda for this meeting. A list of all contracts executed during this same period of time on proposals previously reported was also included.

President Horton called attention to the contract listed for Dr. Robert Foreman on page D, Multiple Cardiac Inputs to Ascending Pathways, in the amount of \$150,014 for the period December 1, 1985 through November 30, 1986. He said the five-year total of this grant is \$628,137. Dr. Horton said before Dr. Foreman began his research ten years ago, the only explanations of pain involved nerves and nerve fibers in the skin. These explanations, however, failed to account for the pain from ischemic heart disease that results in the actual death of heart tissue. It also failed to account for angina and angina-like pain that accompanies other medical problems such as gall bladder disease and spasms of the esophagus.

Dr. Horton said Dr. Foreman's pioneering investigations focus on the nerves and nerve fibers of organs and muscles, as well as the skin. Thus they contribute to a greater understanding of pain in general while advancing our knowledge of heart disease. His research allows us to make sense of radiating or referred pain and even the absence of pain during certain heart attacks

called "silent infarctions". He said Dr. Foreman's work is unique; he is the only researcher in the United States doing this kind of research into the origins of pain. His latest five-year grant gives him 13 years of continuous funding from the National Heart, Lung, and Blood Institute. Such funding attests to the major significance of his work. By the end of this decade he will have received \$1,103,919 from the Heart, Lung, and Blood Institute for his research in three successful, competing grant renewals.

President Horton recommended the President of the University or the President's designees be authorized to execute contracts on the pending proposals as negotiations are completed. He said the contract budgets may differ from the proposed amounts depending on these negotiations.

Regent Hogan returned to the meeting.

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

#### NORMAN CAMPUS ACADEMIC PERSONNEL

##### LEAVES OF ABSENCE:

Claren M. Kidd, Associate Professor of Bibliography and Geology Librarian, University Libraries, sabbatical leave of absence with half pay, May 20, 1986 through May 19, 1987. To attend the Third International Conference of Geological Information in Adelaide, South Australia and to compile and publish a union list of geological field trip guide books of Australia.

Charles E. Barb, Associate Professor of Chemical Engineering and Environmental Science, leave of absence without pay, January 1, 1986 through May 15, 1986.

Paula Englander-Golden, Associate Professor of Human Relations, leave of absence without pay, January 1, 1986 through May 15, 1986.

##### APPOINTMENTS:

Georg Friedrich Hanne, Ph.D., Professor of Physics and Astronomy, \$42,000 for 9 months, August 16, 1986 through May 15, 1987. Paid from 127-281, Physics and Astronomy, pos. 4.60, and 127-481, Physics and Astronomy Research, pos. 4.65.

David L. Boeck, Visiting Assistant Professor of Architecture, \$4,500 for 4.5 months, .42 time, January 1, 1986 through May 15, 1986. Paid from 127-203, Architecture, pos. 44.6.

William Harley Campbell, Visiting Assistant Professor of Architecture, \$4,500 for 4.5 months, .42 time, January 1, 1986 through May 15, 1986. Paid from 127-203, Architecture, pos. 46.6.

Paul Eric Fallon, Visiting Assistant Professor of Architecture, \$5,000 for 4.5 months, .42 time, January 1, 1986 through May 15, 1986. Paid from 127-203, Architecture, pos. 43.6.

Steven Wayne Patton, Assistant Professor of Electrical Engineering and Computer Science, \$38,000 for 9 months, January 1, 1986 through May 15, 1986. Paid from 127-231, Electrical Engineering and Computer Science, and 127-431, Electrical Engineering and Computer Science Research, pos. 33.

Farhad Radpour, Ph.D., Assistant Professor of Electrical Engineering and Computer Science, \$38,000 for 9 months, January 1, 1986 through May 15, 1986. Paid from 127-231, Electrical Engineering and Computer Science, and 127-431, Electrical Engineering and Computer Science Research, pos. 36.

CHANGES:

Ellen J. Cooter, Assistant State Climatologist, Oklahoma Climatological Survey, salary changed from \$33,953 to \$36,953 for 12 months, January 1, 1986. Paid from 127-487, Oklahoma Climatological Survey.

Raymond D. Daniels, Professor of Chemical Engineering and Materials Science; given additional title of Interim Director of Chemical Engineering and Materials Science, salary changed from \$44,150 for 9 months to \$58,867 for 12 months and paid an additional \$200 per month during interim period for administrative duties, February 1, 1986 through June 30, 1986. Paid from 127-220, Chemical Engineering and Materials Science, and 127-420, Chemical Engineering and Materials Science Research, pos. 6.

\* Donald C. Davis, promoted from Senior Course Moderator to Senior Course Moderator/Program Development Specialist, FAA Management Training School, salary increased from \$21,150 to rate of \$21,650 for 12 months, January 1, 1986 through September 30, 1986. Retains title of Adjunct Instructor in Political Science. Paid from 155-891, FAA Management Training School, pos. 905.

\* Thomas A. Densford, title changed from Graduate Research Assistant to Research Associate, Civil Engineering and Environmental Science, salary changed from \$7,200 for 12 months, .50 time, to rate of \$24,000 for 12 months, full time, January 1, 1986 through May 31, 1986. Paid from 155-125, Pre-Stressed Bridge Unit, pos. 900.

John A. Dunn, title changed from Associate Professor of Anthropology to Associate Professor of Modern Languages and Literatures, salary changed from \$38,201 for 12 months to \$31,255 for 9 months, January 1, 1986. Paid from 127-268, Modern Languages and Literatures, and 127-468, Modern Languages and Literatures Research, pos. 6.

\* Paid from grant funds; subject to the availability of funds

\*William F. Fitzpatrick, promoted from Senior Course Moderator to Senior Course Moderator/Program Development Specialist, FAA Management Training School, salary increased from \$22,300 to rate of \$22,800 for 12 months, January 1, 1986 through September 30, 1986. Retains title of Adjunct Instructor in Political Science. Paid from 155-891, FAA Management Training School, pos. 905.

Charles R. Goins, Professor of Regional and City Planning and Professor of Architecture and Deputy Director of Oklahoma Center for Urban and Regional Studies; given additional title of Chair of Regional and City Planning, salary changed from \$34,012 for 9 months to \$45,349 for 12 months, January 1, 1986. Appointment as Chair effective through June 30, 1991. Paid from 127-284, Regional and City Planning, pos. 3.60, and 127-484, Regional and City Planning Research, pos. 3.65.

Frank W. Howard, title changed from Director and Chief Flight Examiner to Assistant Director and Chief Flight Instructor, Aviation Department, salary changed from \$23,946.96 for 12 months, full time, to \$8,200 for 12 months, .50 time, January 1, 1986 through June 30, 1986. Retains title of Adjunct Assistant Professor of Aviation. Paid from 127-207, Aviation, pos. 2.60.

Daniel H. Lare, Visiting Associate Professor of Landscape Architecture, salary changed from \$5,400 for 4.5 months, .30 time, to \$2,700 for 4.5 months, .15 time, January 1, 1986 through May 15, 1986. Paid from 127-203, Architecture, pos. 40.6.

Carl E. Locke, Professor of Chemical Engineering and Materials Science, title of Director deleted, salary changed from \$61,330 for 12 months to \$45,997.47 for 9 months, February 1, 1986. Paid from 127-220, Chemical Engineering and Materials Science, and 127-420, Chemical Engineering and Materials Science Research, pos. 9.

Anthony R. Petkoff, title changed from Flight Instructor to Acting Director, Aviation Department, salary changed from \$17,098.92 to \$23,947 for 12 months, January 1, 1986 through June 30, 1986. Retains title of Assistant Chief Flight Instructor. Paid from 127-207, Aviation, pos. 4.60.

\*Mary J. Terrell, promoted from Senior Course Moderator to Senior Course Moderator/Program Development Specialist, FAA Management Training School, salary increased from \$21,000 to rate of \$21,500 for 12 months, January 1, 1986 through September 30, 1986. Retains title of Adjunct Instructor in Political Science. Paid from 155-891, FAA Management Training School, pos. 905.

\*Robert L. Walko, reappointed Postdoctoral Fellow and Research Scientist, Cooperative Institute for Mesoscale Meteorological Studies, rate of \$27,000 for 12 months, January 1, 1986 through June 30, 1986. Paid from 155-870, Cooperative Institute for Mesoscale Meteorological Studies I, and 155-772, Flow Geometry.

\*Paid from grant funds; subject to the availability of funds

TERMINATION:

Victoria S. Tom, Visiting Instructor in Interior Architecture, January 1, 1986.

RETIREMENTS:

Richard V. Andree, Professor of Mathematics and of Electrical Engineering and Computer Science, May 16, 1986; named Professor Emeritus of Mathematics.

Winfred G. Steglich, Professor of Sociology, May 16, 1986; named Professor Emeritus of Sociology.

President Horton recommended approval of the Norman Campus academic personnel actions as shown above.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

NORMAN CAMPUS ADMINISTRATIVE AND PROFESSIONAL PERSONNEL

LEAVE OF ABSENCE:

Madelon E. Carmack, Program Development Specialist, Southwest Center for Human Relations Studies, leave of absence without pay, April 1, 1986 through March 31, 1987.

APPOINTMENTS:

Janie Barnett Anderson, Medical Technologist, Goddard Health Center, \$24,780 for 12 months, December 4, 1985. Professional Staff. Paid from 179-107, Goddard Health Center, pos. 36.

David L. Annis, Assistant Food Service Administrator/Board Operations, Office of the Director of Food Service, \$27,500 for 12 months, February 1, 1986. Managerial Staff. Paid from 172-113, Director of Food Service, pos. 2.65.

\*Peter Richard Correia, Assistant Project Director, Tulsa Continuing Education Office and Juvenile Personnel Training, rate of \$31,500 for 12 months, January 27, 1986 through June 30, 1986. Professional Staff. Paid from 155-957, Juvenile Personnel Training, pos. 905.70.

Gregg Alan Grost, Head Golf Coach, Athletic Department, \$28,000 for 12 months, January 15, 1986. Professional Staff. Paid from 171-121, Athletic Department, pos. 72.65.

\*Paid from grant funds; subject to the availability of funds



Lawrence Eugene Naifeh, Legal Counsel, Office of Legal Counsel, \$34,000 for 12 months, January 6, 1986. Professional Staff. Paid from 127-015, Legal Counsel, pos. 4.65.

Deborah Chelf Wollenberg, Assistant Food Service Administrator/Cash Operations, Office of the Director of Food Service, \$27,500 for 12 months, February 1, 1986. Managerial Staff. Paid from 172-113, Director of Food Service, pos. 4.65.

CHANGES:

\*Kenneth L. Barker, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$20,400 to rate of \$21,400 for 12 months, January 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905.

Janeil D. Bourland, title temporarily changed from Supervisor to Acting Assistant Manager - Books Services, University Book Exchange, salary temporarily changed from \$20,202 to \$21,402 for 12 months, January 1, 1986. Managerial Staff. Paid from 173-131, University Book Exchange, pos. 5.

\*Thomas H. Collins, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$20,200 to rate of \$21,200 for 12 months, January 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905.

\*John A. Cook, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$20,400 to rate of \$21,400 for 12 months, January 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905.

Kip O. Harbert, promoted from Student Junior Auditor to Senior Auditor, Internal Auditing, salary increased from \$6.00 per hour, .50 time, to \$28,000 for 12 months, full time, January 16, 1986. Changed from hourly to Professional Staff. Paid from 127-007, Internal Auditing, pos. 6.65.

\*Janet K. Hoy, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$20,200 to rate of \$21,200 for 12 months, January 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905.

William H. Jordan, Jr., title changed from Risk Manager to Director, Risk Management, title of Assistant to the Vice President of Administrative Affairs deleted, January 1, 1986. Administrative Officer.

\*Barbara J. Laquer, Program Development Specialist, Public Responsibility and Community Affairs, ending date changed from June 30, 1986 to January 31, 1986.

\*Paid from grant funds; subject to the availability of funds

Sharon A. Miller, promoted from Secretary I, Office of the Dean, College of Geosciences, to Administrative Assistant, Geology and Geophysics, salary increased from \$6.83 per hour, .50 time, to \$21,400 for 12 months, full-time, December 18, 1985. Changed from hourly to Managerial Staff. Paid from 127-242, Geology and Geophysics, pos. 177.65.

James L. Mustoe, Police Captain, Administrative Services, Fire and Police Protection, salary changed from \$25,087 to \$24,487 for 12 months, January 1, 1986. Paid from 127-709, Fire and Police Protection, pos. 2.

\*Charles F. Norman, Program Development Specialist, American Indian Institute, ending date changed from June 30, 1986 to January 31, 1986.

Clifford E. Parker, Superintendent, Maintenance and Installation, Telecommunications, salary changed from \$22,500 for 12 months, .75 time, to \$30,000 for 12 months, full time, February 1, 1986 through May 1, 1986. Managerial Staff. Paid from 147-310, Telecommunications, pos. 5.65.

Robert E. Smith, Assistant Athletic Director and Business Manager, Athletic Department; given additional title of Acting Athletic Ticket Manager, salary temporarily changed from \$38,700 to \$46,000 for 12 months, July 1, 1985. Managerial Staff. Paid from 171-121, Athletic Department, pos. 6.65.

\*George E. Thayer, promoted from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from \$20,250 to rate of \$21,250 for 12 months, January 1, 1986 through September 30, 1986. Professional Staff. Paid from 155-891, FAA Management Training School, pos. 905.

#### TERMINATIONS:

Jay T. Edwards, Executive Director of the Energy Center, March 5, 1986.

Charlotte A. Foughty, Assistant Ticket Manager, Athletic Department, January 31, 1986.

John W. Hampton, Senior Auditor, Internal Auditing, January 14, 1986.

Karen Hill, Supervisor, Remote Computer Operations, Computing Services, January 28, 1986.

Peter G. Johnson, Assistant Director, Career Planning and Placement Services, January 8, 1986.

Glenda L. Smith, Administrative Assistant, Geology and Geophysics, February 17, 1986.

David M. Yates, Head Golf Coach, Athletic Department, February 17, 1986.

\*Paid from grant funds; subject to the availability of funds

RETIREMENTS:

Richard Hancock, International Services Officer, Student Affairs, January 2, 1986.

Larry P. Martin, Director of Sponsored Programs and Assistant Professor of Human Relations, March 31, 1986.

James O. Smith, Superintendent, Technical Trades, Physical Plant, February 28, 1986 (accrued vacation through April 19, 1986).

Floyd Taylor, Director, Program Development Services, February 1, 1986.

Cullas A. Webb, Production Coordinator/Printing Estimator, University Printing Services, January 3, 1986 (accrued vacation through February 18, 1986).

President Horton recommended approval of the Norman Campus administrative and professional personnel actions as shown above.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

President Horton said he is pleased to announce the establishment of two new endowments at the University - one benefiting Geology and Geophysics and the other Surgery - as memorials to Geologist Willard L. Miller and Surgeon H. Dale Collins. Dr. Horton said an anonymous donor is providing major gifts to endow a professorship in the School of Geology and Geophysics and to create an endowment to fund research fellowships for residents in surgery at the Health Sciences Center.

ENERGY CENTER EXECUTIVE DIRECTOR

President Horton distributed a draft of a job description for the Executive Director of the Energy Center. He also reported that Dean Martin Jischke, Dean Kenneth Hoving, Dean Frank Stehli, and Dr. Charles Mankin have indicated a willingness to serve on the search committee for this position and that two of four potential outside individuals for the search committee have agreed to serve. One of the four has indicated he will be unable to participate because of outside commitments and Dr. Horton said he is still trying to get in touch with the other individual suggested for the committee. The names of two or three other individuals from outside the University were suggested for the committee.

#### FOOTBALL COACHES

Regent McCurdy moved the discussion of contracts and bonuses for football coaches be tabled until the next meeting in order for the Athletic Director to have an opportunity to review this matter and to present recommendations regarding bonuses for the coaching staff and other athletic department personnel in connection with the national championship.

The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

#### PROPOSAL, CONTRACT, AND GRANT REPORT

A summary of proposals for contracts and grants for the Norman Campus for December, 1985 was included in the agenda for this meeting. A list of all contracts executed during this same period of time on proposals previously reported was also included.

President Horton called attention to the contract awarded to Professor Mary Jo Nye in the amount of \$48,490 from the National Endowment for the Humanities for the period January 1, 1986 through December 31, 1987. President Horton said she is currently in Paris working on this funded project. The study has to do with the late 19th and 20th Century influences on the development of modern chemistry in France and England. President Horton said in his opinion the National Endowment for the Humanities has never had sufficient funding and because of that, there is a great deal of competition for their grants. He said this is a substantial grant in a very difficult area because of the competition and Professor Nye should be congratulated for her success in being awarded this grant.

President Horton recommended that the President of the University or the President's designees be authorized to execute contracts on the pending proposals as negotiations are completed. The contract budgets may differ from the proposed amounts depending on these negotiations.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

#### GOLF COURSE IMPROVEMENTS

Bids were recently circulated to furnish all labor, material and equipment necessary to construct golf cart trails and parking pads at the University Golf Course.

Funds for this project were generated from a National Park Service Grant through the Oklahoma Department of Tourism and Recreation and the Golf Course operation budget.

Bids were received from:

Burns Paving Company Oklahoma City	\$ 53,526.00
L. F. Downey Construction Co. Edmond	\$ 59,320.00
Luau Corp./Collins Construction Co. Norman	\$ 64,746.00
Hatcher Paving Company, Inc. Oklahoma City	\$ 72,978.00
Connelly Paving Company Oklahoma City	\$ 82,749.00
Cherokee Concrete Construction, Inc. Norman	\$130,450.00

The above bid evaluations were based upon a mix of projected work to be accomplished. The low bid of Burns Paving meets all specifications.

President Horton recommended that the Board of Regents approve the award of a purchase order in the amount of \$53,526.00 to Burns Paving Company to furnish all labor, material and equipment necessary to construct concrete golf cart trails and parking pads at the University Golf Course.

Regent McCurdy moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

SALE OF LAND TO HITACHI LTD.

At a special meeting on November 25, the Board approved the sale of approximately 68 acres of land south and east of the Norman Campus to Hitachi Ltd. and authorized the President or his designee to negotiate the details of the final contract.

President Horton asked Vice President Elbert to present a report on the status of this sale.

Dr. Elbert said he would present information on the status and provisions of the contract and also a bit about the corporation itself. Vice President Elbert said the contract with Hitachi will have the standard items you would find in a real estate contract - provision of an abstract of clear title, and a survey of the property. In addition, the University has agreed to use its best efforts to obtain approval of the plats by the Norman Planning Commission and the City Council as well as a change in the zoning to industrial. In addition, there is a provision pertaining to the right of first refusal which says any undeveloped land which they might want to sell in five years, we have the right to buy it back for the same price they bought it from us for. If it has been improved we have the right to buy it back for whatever price they have been offered for it. For the undeveloped property, if they sell it after five years, then we have the right to buy it back for whatever price someone else has offered them for it.

*See page 18846 for correction*

Dr. Elbert said the representatives of Hitachi went back to Japan before the holidays and have not yet returned. He said there will be a meeting one week from today to continue the negotiations. When the provisions of the contract have been agreed to, they will pay \$45,500 in earnest money. They will pay cash for the balance of the sale when the lease is completed. Dr. Elbert said he anticipates the lease will not be completed until about the 7th of April because of the need to comply with certain time restrictions of the City Council and the Norman Planning Commission.

Vice President Elbert said the corporation with whom he has been negotiating is Hitachi Computer Products America, Inc., incorporated in the State of Delaware and domesticated in the State of Oklahoma. In their filing with the Secretary of State of the State of Oklahoma, they have identified themselves as Hitachi Computer Products America, Inc. to do business in Norman, Oklahoma. They have listed their officers, they have issued and sold to their parent company, Hitachi Ltd., 20,000 shares at \$100 per share of stock, and they have \$2 million in capital and that \$2 million is on deposit in the United States. They will use that money to pay for the land and do other kinds of things that they need to do, such as hire an architect. They have employed Peat, Marwick, and Mitchell as their accounting firm, and they have bank accounts in local banks. They have interviewed local architects and will attempt to every extent possible to hire local people. Dr. Elbert said he realizes the Board action in November was for approval to sell the property to Hitachi Ltd. and that the University did not specify Hitachi Computer Products America, Inc., which is a separate corporation. Vice President Elbert said he anticipates coming back to the Board as soon as the details are worked out and request final approval of the sale, not to Hitachi Ltd., but to Hitachi Computer Products America, Inc.

In response to questions, Dr. Elbert indicated that the original offer for the land was from a Board member of Hitachi Ltd. Dr. Elbert also indicated the oil well that is on that property has been addressed though it is not a part of the proposed contract back to Hitachi. He stated that portion of the details will be ironed out, however, before the sale is finalized.

## PROPERTY PURCHASE

During the past year, the University has been working with the Bureau of Land Management, United States Department of the Interior, regarding their Land Disposal Program. We have specifically addressed several sites that could be used for research purposes by the University. On December 20, 1985, correspondence was received by the Bureau of Land Management offering the University a 285 acre site in southeastern Oklahoma near the town of McCurtain. Research projects will be performed on this site by the Oklahoma Biological Survey. The Biological Survey will have responsibility for managing the property and an oversight committee will be established consisting of biological sciences faculty.

The property will be sold to the University for \$2.50 per acre for a total purchase price of \$712.50. Funds for the purchase are available from Section 13/New College funds previously approved for land acquisition.

The land must be used for University purposes or revert back to the United States Government. The University will receive a patent from the United States Government for the property subject to existing rights, roads and easements, and all minerals would be reserved by the United States Government. The property would also be subject to wet land restrictions and flood plain restrictions.

The legal description of the land in Haskell County is:

T. 8 N., R. 22 E., I.M.  
Section 14, NW1/4, N1/2 NW1/4 SW1/4  
Section 15, N1/2 SE1/4, S1/2 SE1/4 NE1/4  
S1/2 SE1/4 SW1/4 NE1/4

President Horton recommended that the Board of Regents authorize the President of the University or his designee to purchase this property for University research purposes with Section 13/New College funds.

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

## NAME FOR INDOOR PRACTICE FACILITY

The indoor practice facility now nearing completion has been constructed primarily with private funds. A major portion of the funding came from the Henry D. and Ida Mosier Foundation with the stipulation the project would be named for the Mosiers.

President Horton recommended the Board approve the name for the new indoor practice facility of Henry D. and Ida Mosier Indoor Athletic Facility.

January 20-21, 1986

18845

Regent White moved approval of the recommendation. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

OKLAHOMA MEMORIAL STADIUM

Regent Sarratt moved any discussion and report on stadium facilities development be postponed until a later date. The following voted yes on the motion: Regents Rothbaum, McCurdy, Kemp, Sarratt, White, and Hogan. The Chair declared the motion unanimously approved.

There being no further business the meeting adjourned at 11:50 a.m.

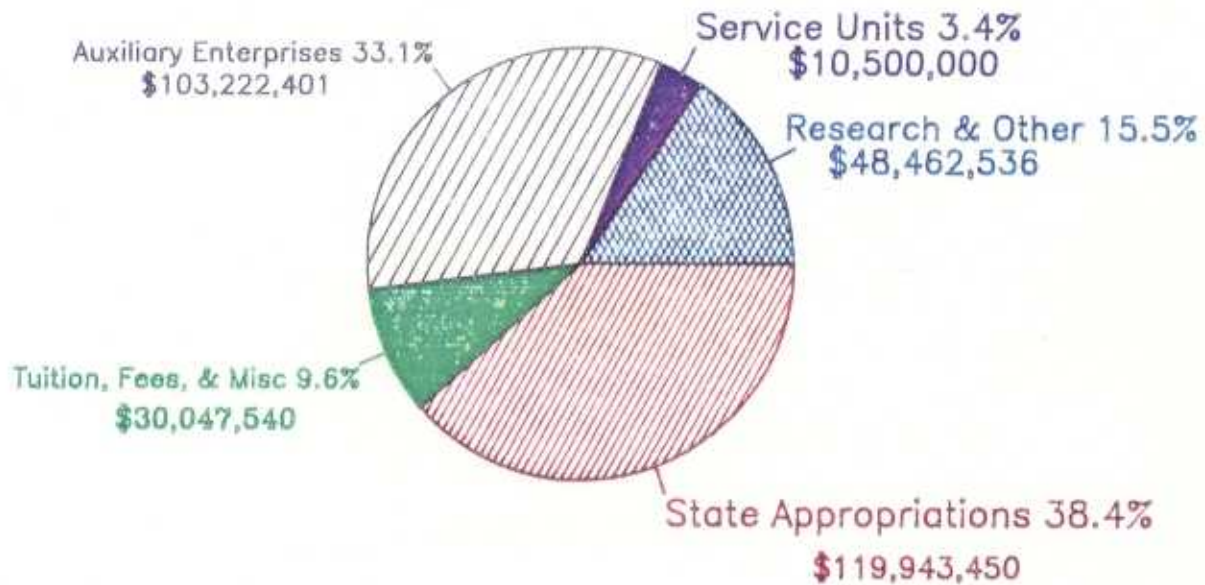


Barbara H. Tuttle  
Executive Secretary of the Board of Regents



# University of Oklahoma

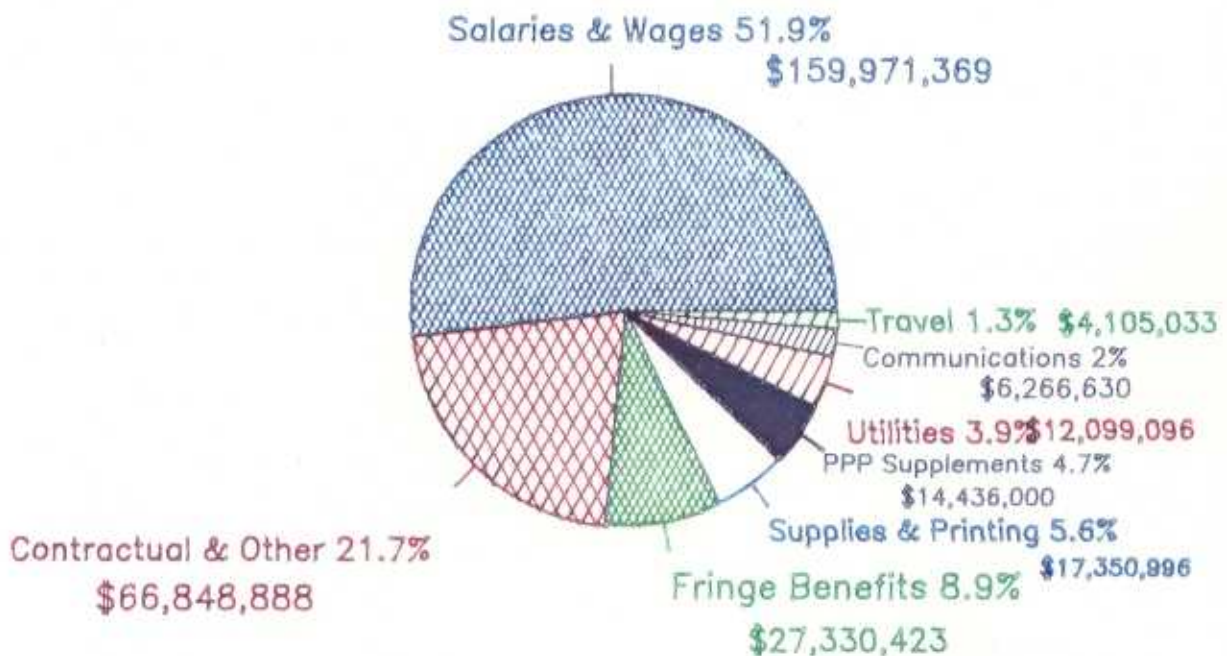
## TOTAL BUDGETED REVENUE BY FUNCTION Fiscal Year 1985-86



**Total Budgeted Revenue by Function \$312,175,927**

# University of Oklahoma

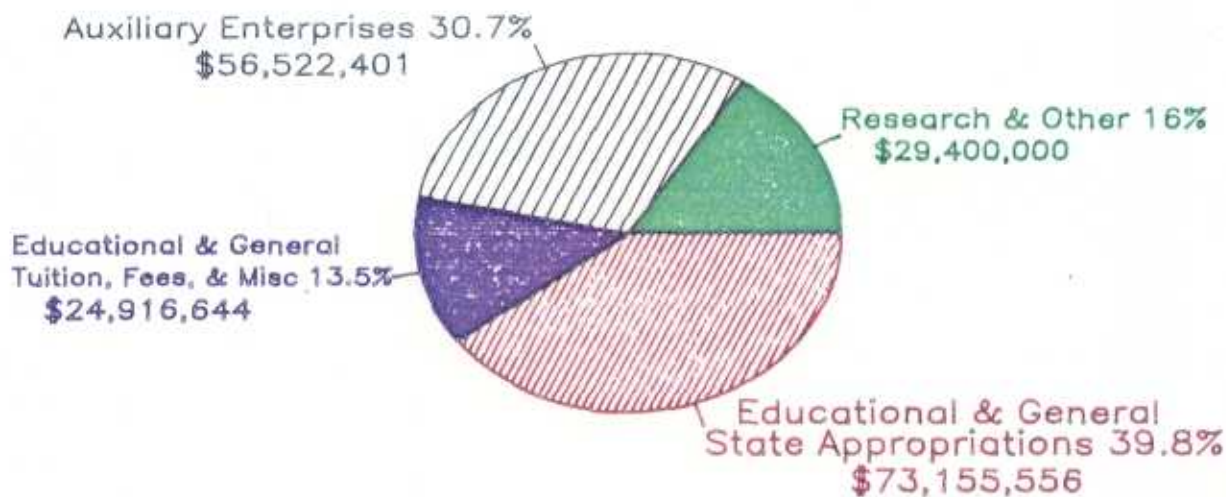
## TOTAL BUDGETED EXPENDITURES BY CATEGORY Fiscal Year 1985-86



**Total Budgeted Expenditures \$308,408,435**

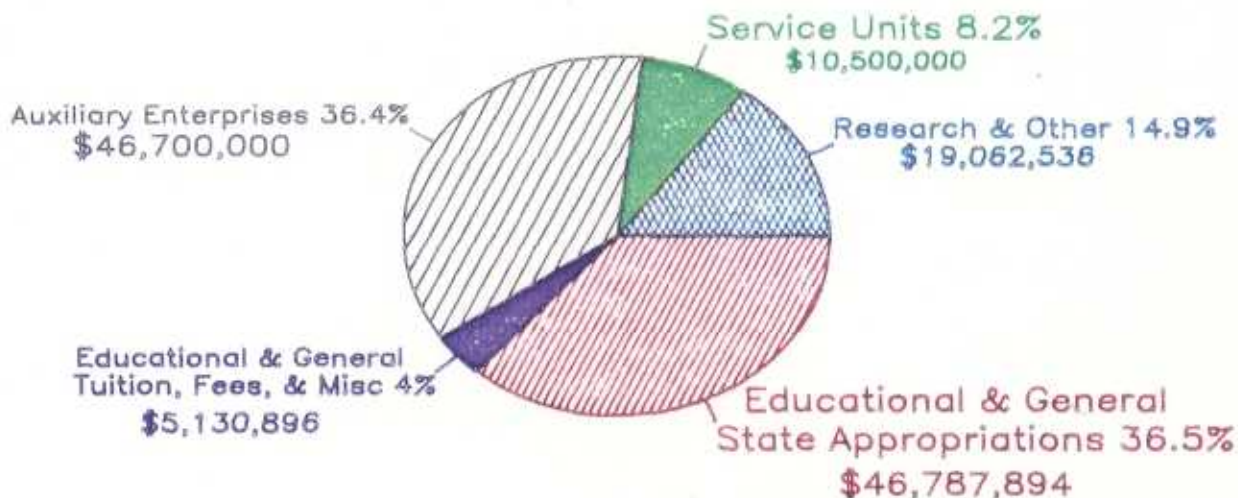
# University of Oklahoma

## Norman Campus TOTAL BUDGETED REVENUE BY FUNCTION Fiscal Year 1985-86



Total Budgeted Revenue by Function - \$183,994,601

## Health Sciences Center TOTAL BUDGETED REVENUE BY FUNCTION Fiscal Year 1985-86



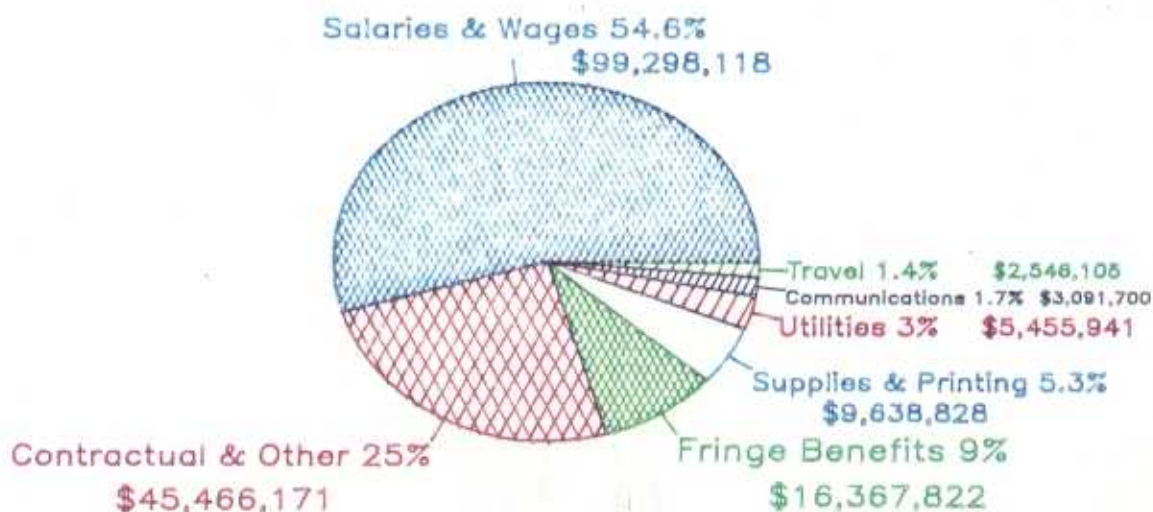
Total Budgeted Revenue by Function - \$128,181,326

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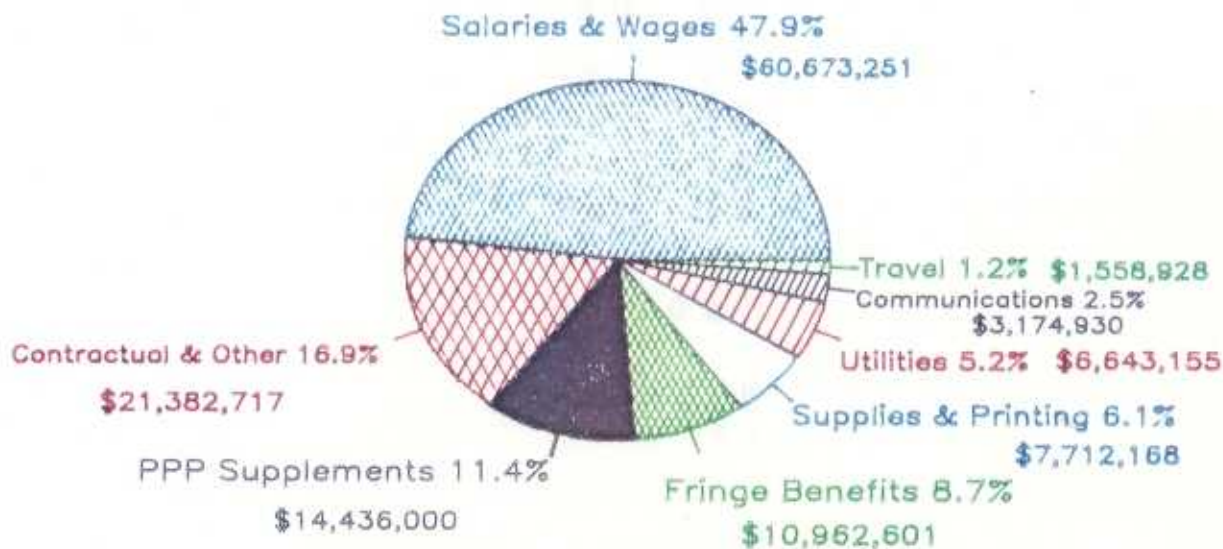
# University of Oklahoma

## Norman Campus BUDGETED EXPENDITURES BY CATEGORY Fiscal Year 1985-86



**Total Budgeted Expenditures - \$ 181,864,685**

## Health Sciences Center TOTAL BUDGETED EXPENDITURES BY CATEGORY Fiscal Year 1985-86



**Total Budgeted Expenditures - \$126,543,750**

D

# University of Oklahoma

## BUDGETED VS. ACTUAL REVENUE

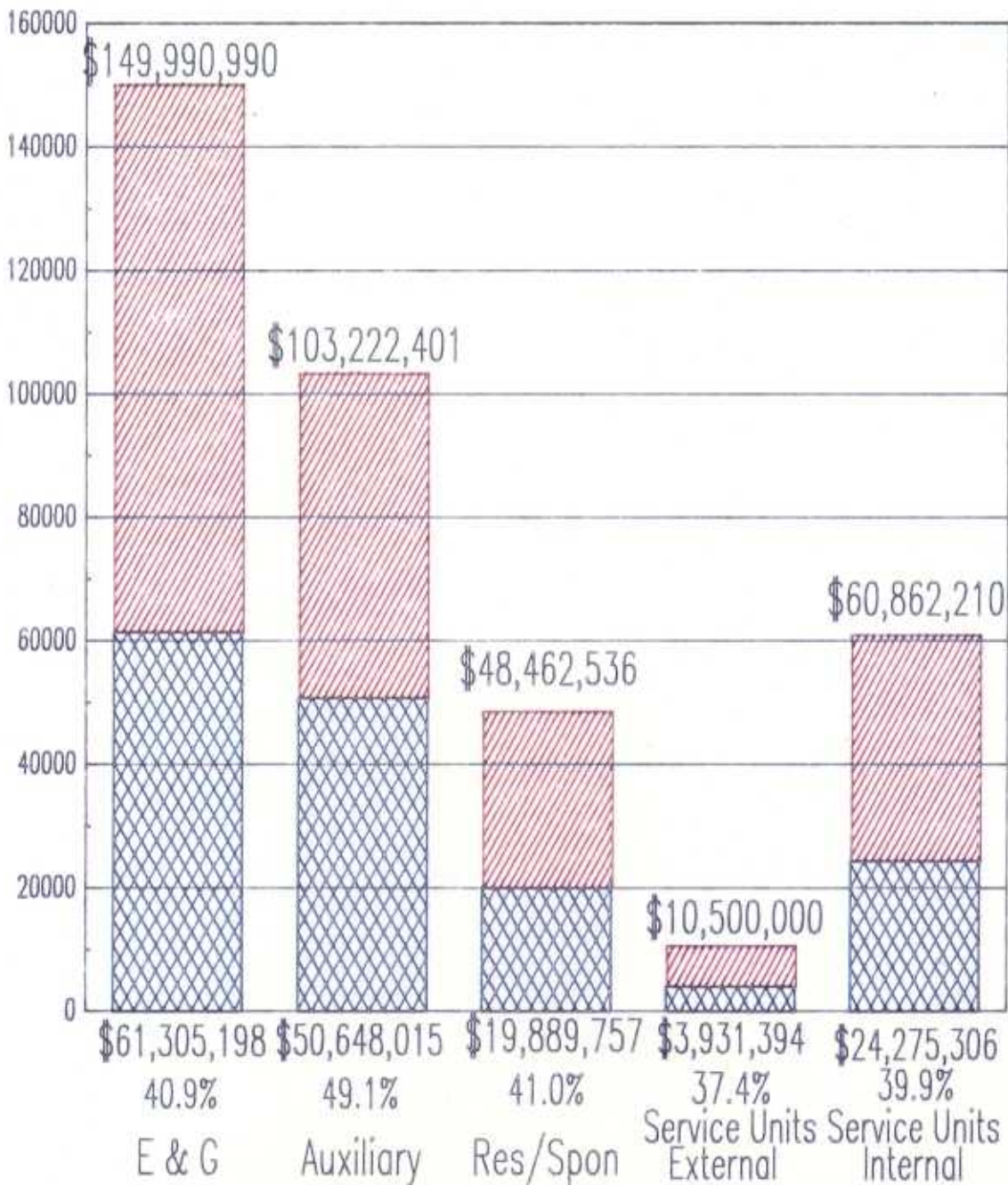
November 30, 1985

Actual

Budgeted



X 1000



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# University of Oklahoma

## BUDGETED VS. ACTUAL EXPENDITURES

November 30, 1985

Actual

Budgeted



X 1000



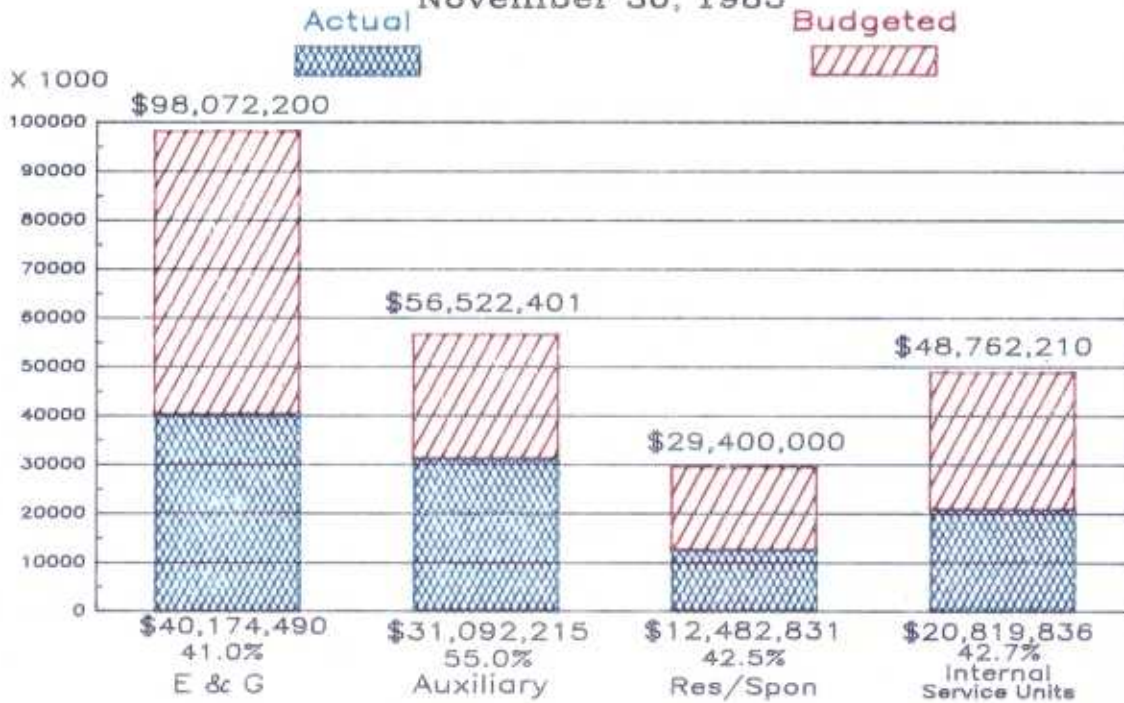
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# University of Oklahoma

## Norman Campus

BUDGETED VS. ACTUAL REVENUE

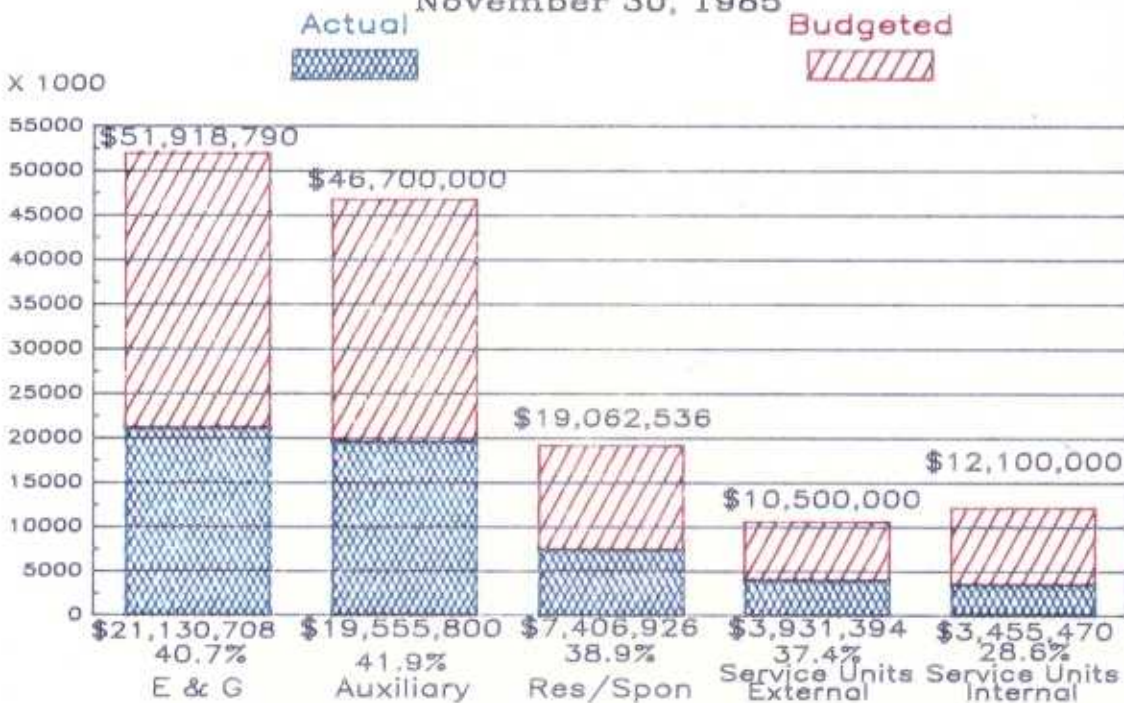
November 30, 1985



## Health Sciences Center

BUDGETED VS. ACTUAL REVENUE

November 30, 1985

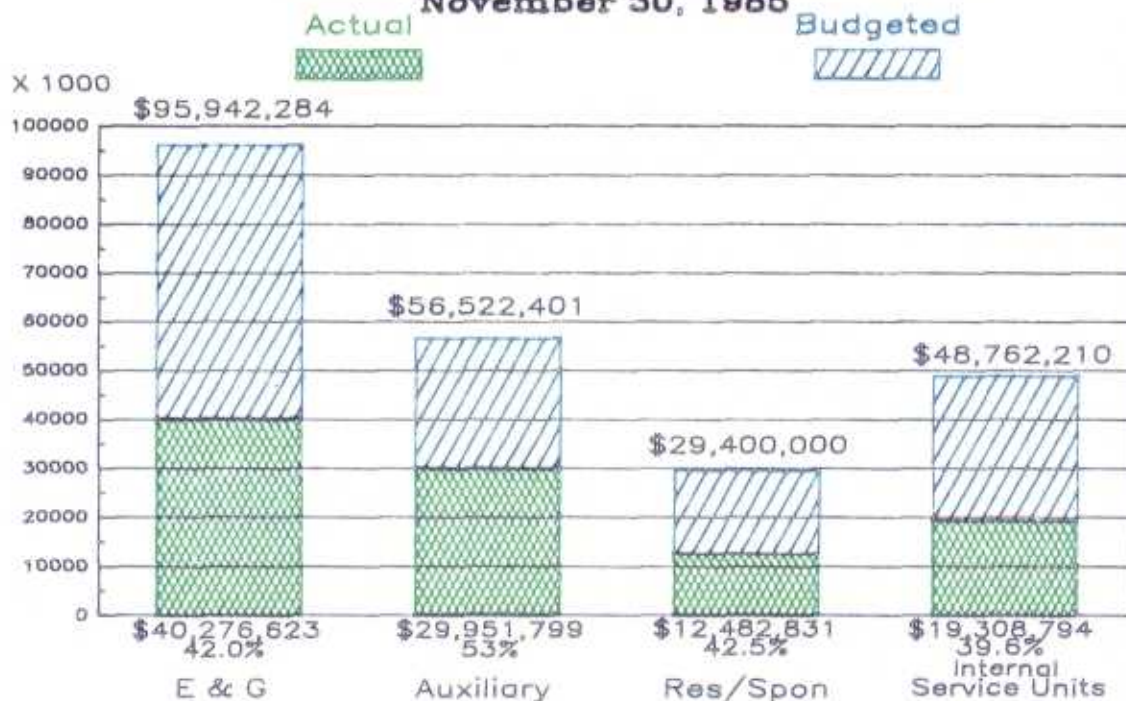


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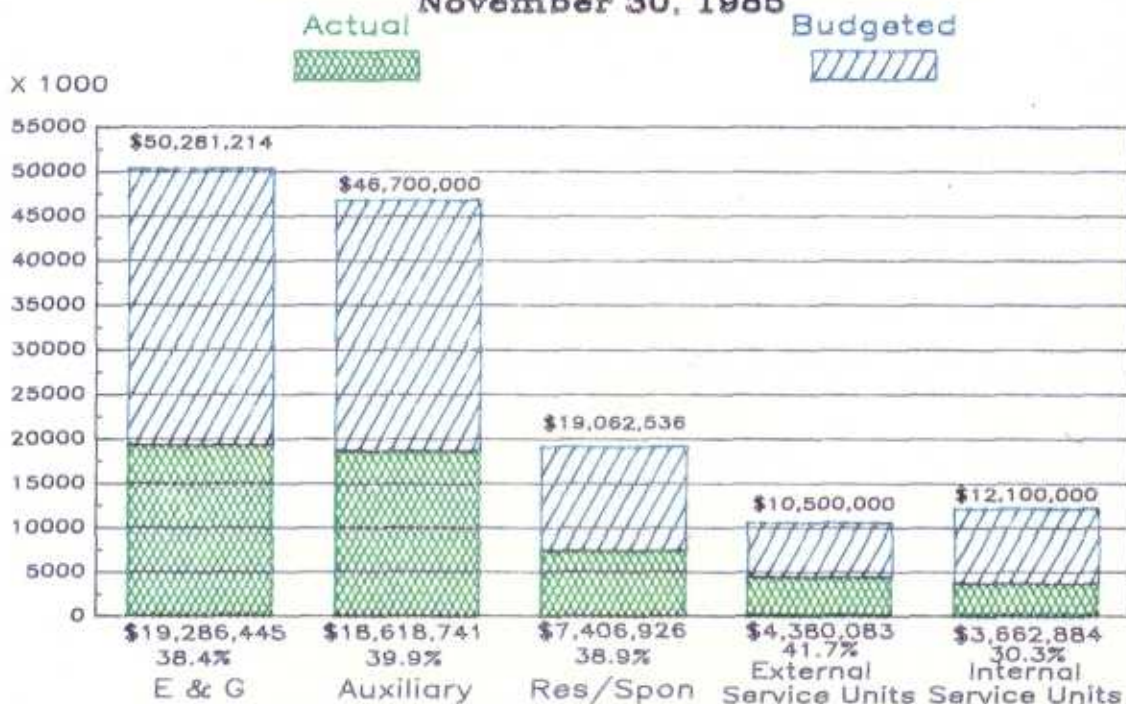


# University of Oklahoma

## Norman Campus BUDGETED VS. ACTUAL EXPENDITURES November 30, 1985



## Health Sciences Center BUDGETED VS. ACTUAL EXPENDITURES November 30, 1985



H



# THE UNIVERSITY OF OKLAHOMA

## Definition of Financial Terms

Public universities control their financial resources in a number of different funding categories which are different both in source and purpose.

The University of Oklahoma's Annual Operating Budget includes four main types of funds: Educational and General, Grants and Contracts, Auxiliary Enterprises, and Service Units (internal and external). In addition, the University manages several sources of Capital Funds.

### I. Annual Operating Budget

Operating budget funds are available for current operations, which include the support of day-to-day, short-run, consumption-type activities. These funds are divided into three main categories based on the purpose for which they are used:

- A. Educational and General activities are those which directly support the basic function of an educational institution in the creation, preservation, and dissemination of knowledge. Educational and General activities consist of instructional; research; continuing education & public service programs; general administration; and general expense activities such as student services and university relations. Also included in Educational and General activities are operations of the library, physical plant and administrative data processing. Revenue comprises two main sources: State Appropriations and Tuition and Fees (Revolving Funds).
  1. State Appropriations are derived from the State Legislature's appropriations from the State General Revenue.
  2. Revolving Funds consist of income from student tuition and fees; gifts, grants, and reimbursements; sales and services of educational departments; and all other income available to the institution for Educational and General purposes.
- B. Grants and Contracts are governmental and private grants and contracts. These funds must be used for the specified contractual purposes.
- C. Auxiliary Enterprises and Service Unit funds include all revenues and expenditures of enterprises conducted by the institution primarily for the purpose of providing services of a non-educational nature to students, faculty, staff and other university departments. The enterprises are intended to be self-supporting and are similar to business enterprises. Under Oklahoma State Law, auxiliary enterprises and service units should be self-supporting and Educational and General funds of the institution may not be used to subsidize them. While it apparently is not prohibited by law, the auxiliary enterprises and service units should not be called upon to provide support for the Educational and General activities of the institution.

1. Auxiliary Enterprises serve individual students, faculty, staff and others in areas such as housing, food service, book store, laundry, and intercollegiate athletics. The University acts as custodian for other funds classified under Auxiliary Enterprises. They include student and staff organizations such as University Sing, Housing Center Association, Administrative Officers, and Campus Chest (and are generally known as Agency Funds).
2. Service Units on the Norman Campus primarily serve only internal University departments. On the Health Sciences Center Campus service units have both internal sales and external sales. Service units provide services such as vehicle rental, office machine rental, printing, computing services, telephone services, steam and chilled water and certain other physical plant operations.

## II. Capital Budget

Capital funds are to be used or have already been expended for construction and acquisition of physical properties. Capital funds are not included in the Operating Budget.

The revenue for capital funds comes for four major sources: State appropriations, Section 13/New College Funds, revenue bonds, and private donations.

- A. State Appropriated Funds are appropriated annually by the Legislature from the State General Revenue. The appropriations for capital funds and for Educational and General funds are entirely separate and transfers between the two are not permitted. Unlike appropriations for Educational and General, appropriations for construction and acquisition of physical properties may be spent over several years.
  - B. Section 13/New College Funds are income, interest, rentals and proceeds from the sale of State Section Thirteen lands which were granted to the State for the use and benefit of institutions of higher education. Under State law, these funds may be used "for the construction and purchase of buildings, for the purchase of equipment, and for other capital additions."
  - C. Revenue Bonds provide funds which are borrowed against anticipated revenue. This source is most often used for Auxiliary Enterprises, but may also be used for service unit improvements which will create savings in the Educational and General budget, such as utilities.
  - D. Private Donations for construction or acquisition of physical properties are accounted for as capital funds when made directly to the University. Most donations, however, are made to and managed by the University of Oklahoma Foundation.
- 5

UNIVERSITY 1A  
Financial Analysis  
November 30, 1985

	Norman Campus	Health Sciences Center	Law Center	Geological Survey	Total
<b>EDUCATIONAL AND GENERAL REVENUES</b>					
Original Budgeted Revenue	91,336,907	51,916,790	4,199,756	1,865,674	149,321,127
Changes in Budgeted Revenue	664,462	0	0	0	664,462
Rebudgeted Year End Balances	5,401	0	0	0	5,401
<b>Current Budget</b>	<b>92,006,770</b>	<b>51,916,790</b>	<b>4,199,756</b>	<b>1,865,674</b>	<b>149,990,990</b>
Year-To-Date Revenue	37,658,531	21,135,708	1,754,792	761,167	61,305,198
Projected Future Revenue	54,348,239	30,785,082	2,444,964	1,104,507	86,655,792
<b>Total Estimated Revenue</b>	<b>92,006,770</b>	<b>51,916,790</b>	<b>4,199,756</b>	<b>1,865,674</b>	<b>149,990,990</b>
<b>Projected Revenue Shortfall</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Budgeted Expenditures</b>					
Budgeted Expenditures	91,336,907	51,916,790	4,199,756	1,865,674	149,321,127
Changes in Budgeted Expenditures	664,462	0	0	0	664,462
Rebudgeted Year End Balances	5,401	0	0	0	5,401
Budget Reductions (1)	1,952,447	1,637,576	115,670	61,799	3,767,492
<b>Total Budgeted Expenditures</b>	<b>90,054,323</b>	<b>50,281,214</b>	<b>4,084,086</b>	<b>1,803,875</b>	<b>146,223,498</b>
Year-To-Date Expenditures	38,236,466	19,286,445	1,426,028	612,129	59,563,068
Projected Future Expenditures	51,817,857	30,994,769	2,658,058	1,191,746	86,660,430
<b>Total Estimated Expenditures</b>	<b>90,054,323</b>	<b>50,281,214</b>	<b>4,084,086</b>	<b>1,803,875</b>	<b>146,223,498</b>
<b>Projected Expenditure Variance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>AUXILIARY ENTERPRISES/PROF. PRACTICE PLAN</b>					
Budgeted Revenue	56,445,256	46,700,000			103,145,256
Changes in Budgeted Revenue	77,145	0			77,145
<b>Current Budget</b>	<b>56,522,401</b>	<b>46,700,000</b>			<b>103,222,401</b>
Year-To-Date Revenue	31,092,215	19,555,600			50,647,815
Projected Future Revenue	25,430,186	27,144,200			52,574,386
<b>Total Estimated Revenue</b>	<b>56,522,401</b>	<b>46,700,000</b>			<b>103,222,401</b>
<b>Projected Revenue Variance</b>	<b>0</b>	<b>0</b>			<b>0</b>
<b>Budgeted Expenditures</b>					
Budgeted Expenditures	56,445,256	46,700,000			103,145,256
Changes in Budgeted Expenditures	77,145	0			77,145
<b>Total Budgeted Expenditures</b>	<b>56,522,401</b>	<b>46,700,000</b>			<b>103,222,401</b>
Year-To-Date Expenditures	29,951,799	18,616,741			48,568,540
Projected Future Expenditures	26,570,602	28,081,259			54,651,861
<b>Total Estimated Expenditures</b>	<b>56,522,401</b>	<b>46,700,000</b>			<b>103,222,401</b>
<b>Projected Expenditure Reductions</b>	<b>0</b>	<b>0</b>			<b>0</b>

1) Departmental Budgets are reduced and funds are set aside in a University 'savings' account.

Financial Analysis Continued

November 30, 1985

	Norman Campus	Health Sciences Center	Law Center	Geological Survey	Total
<b>RESEARCH &amp; OTHER SPONSORED PROGRAMS</b>					
Budgeted Revenue	29,400,000		19,062,536		48,462,536
Year-To-Date Revenue	12,482,831	7,406,926			19,889,757
Projected Future Revenue	16,917,169	11,655,610			28,572,779
Total Estimated Revenue	29,400,000		19,062,536		48,462,536
Projected Revenue Variance	0		0		0
Budgeted Expenditures	29,400,000		19,062,536		48,462,536
Year-To-Date Expenditures	12,482,831	7,406,926			19,889,757
Projected Future Expenditures	16,917,169	11,655,610			28,572,779
Total Estimated Expenditures	29,400,000		19,062,536		48,462,536
Projected Expenditure Reductions	0		0		0
<b>SERVICE UNITS - EXTERNAL ACTIVITY</b>					
Budgeted Revenue			10,500,000		10,500,000
Year-To-Date Revenue		3,931,394			3,931,394
Projected Future Revenue		6,568,606			6,568,606
Total Estimated Revenue			10,500,000		10,500,000
Projected Revenue Variance			0		0
Budgeted Expenditures			10,500,000		10,500,000
Year-To-Date Expenditures		4,380,083			4,380,083
Projected Future Expenditures		6,119,917			6,119,917
Total Estimated Expenditures			10,500,000		10,500,000
Projected Expenditure Reductions			0		0
TOTAL PROJECTED OPERATING REVENUE	177,929,171	126,181,326	4,199,756	1,665,674	312,175,927
TOTAL PROJECTED OPERATING EXPENDITURES	175,976,724	126,543,750	4,084,086	1,803,875	308,408,435

Financial Analysis Continued

November 30, 1965

	Norman Campus	Health Sciences Center	Law Center	Geological Survey	Total
<b>SERVICE UNITS - INTERNAL RECHARGES</b>					
Budgeted Revenue	46,762,210		12,100,000		60,862,210
Year-To-Date Revenue	20,819,836	3,455,470			24,275,306
Projected Future Revenue	27,942,374	8,644,530			36,586,904
Total Estimated Revenue	48,762,210		12,100,000		60,862,210
Projected Revenue Variance	0		0		0
<b>Budgeted Expenditures</b>					
Year-To-Date Expenditures	19,308,794	3,662,884			22,971,678
Projected Future Expenditures	29,453,416	8,437,116			37,890,532
Total Estimated Expenditures	48,762,210		12,100,000		60,862,210
Projected Expenditure Reductions	0		0		0
<b>*CAPITAL PROJECTS</b>					
Allotments for Capital Expenditures	40,343,761	2,503,486			42,847,247
Project Expenditures to Date	25,707,563	51,299			25,758,862
Balance Available for Expenditures	14,636,198	2,452,187			17,088,405
*Completed projects are deleted from total.					

University of Oklahoma  
Norman Campus  
Educational & General  
Revenue and Expenditure Summary  
November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-O Revenue	Projected Revenue	Total Revenue
Student Tuition	12,246,213	0	12,246,213	6,040,179	6,206,034	12,246,213
Other Student Fees	675,069	0	675,069	213,018	462,051	675,069
OU Foundation	1,014,200	564,462	1,578,662	0	1,578,662	1,578,662
Indirect Cost	2,732,432	0	2,732,432	1,138,513	1,593,919	2,732,432
CE & PS Revenue	6,253,731	0	6,253,731	2,192,519	4,061,212	6,253,731
Other Revenue	330,250	100,000	430,250	332,352	97,898	430,250
State Appropriations	68,085,012	0	68,085,012	27,741,950	40,343,062	68,085,012
	91,336,907	664,462	92,001,369	37,658,531	54,342,838	92,001,369
Dist. from Reserve and Reallocate P/Y Balances	0	5,401	5,401	0	5,401	5,401
	91,336,907	669,863	92,006,770	37,658,531	54,348,239	92,006,770

EXPENDITURES	Original Budget	Budget Reductions	Budget Modifications	Revised Budget	Y-T-O Expenditures	Projected Expenditures	Total Expenditures
Administration & General	8,682,302	191,745	89,480	8,580,037	3,651,311	4,928,726	8,580,037
Instruction	49,148,015	1,338,352 (1)	74,569	47,884,232	19,179,218	28,705,014	47,884,232
Research	8,119,847	137,266	517,667	8,500,248	3,899,074	4,601,174	8,500,248
Continuing Education	7,142,768	13,547	102,175	7,231,396	2,896,593	4,334,803	7,231,396
Libraries	4,315,289	73,640	-96,268	4,145,381	1,926,913	2,218,468	4,145,381
Physical Plant	13,064,177	197,897 (2)	-17,760	12,848,520	5,861,530	6,986,990	12,848,520
Data Processing	864,509	0	0	864,509	821,827	42,682	864,509
	91,336,907	1,952,447	669,863	90,054,323	38,236,466	51,817,857	90,054,323

1) Includes the President's Reserve of \$550,000.

2) No reduction was made to the \$5.483 million utility budget.

N

University of Oklahoma  
Law Center  
Educational & General  
Revenue and Expenditure Summary  
November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Student Fees	536,960	0	536,960	284,343	252,617	536,960
Gifts, Grants, Reimb.	40,000	0	40,000	425	39,575	40,000
Sales & Services	28,000	0	28,000	2,517	25,483	28,000
Enrichment Fees	55,000	0	55,000	18,913	36,087	55,000
Other Revenue	234,926	0	234,926	103,334	131,592	234,926
State Appropriations	3,304,870	0	3,304,870	1,345,260	1,959,610	3,304,870
	4,199,756	0	4,199,756	1,754,792	2,444,964	4,199,756

EXPENDITURES	Original Budget	Budget Reductions	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Administration	426,735	36,063	0	390,672	141,618	249,054	390,672
Staff Benefits	479,998	6,700	0	473,298	133,573	339,725	473,298
Instruction	1,919,819	72,907	0	1,846,912	632,488	1,214,424	1,846,912
Law Enrichment	55,000	0	0	55,000	8,628	46,372	55,000
Paralegal Education	93,779	0	0	93,779	30,654	63,125	93,779
Moot Court	14,000	0	0	14,000	4,630	9,370	14,000
Law Office Student Pract.	104,195	0	0	104,195	42,742	61,453	104,195
Cont. Legal Education	125,456	0	0	125,456	49,473	75,983	125,456
Law Review	73,617	0	0	73,617	16,962	56,655	73,617
Library	660,243	0	0	660,243	257,625	402,618	660,243
Physical Plant	246,914	0	0	246,914	109,635	137,279	246,914
	4,199,756	115,670	0	4,084,086	1,428,028	2,656,058	4,084,086

University of Oklahoma  
 Geological Survey  
 Education & General  
 Revenue and Expenditure Summary  
 November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Sales and Services	100,000	0	100,000	39,994	60,006	100,000
State Appropriations	1,765,674	0	1,765,674	721,173	1,044,501	1,765,674
	1,865,674	0	1,865,674	761,167	1,104,507	1,865,674

EXPENDITURES	Original Budget	Budget Reductions	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Administration	89,084	3,118	0	85,966	35,906	50,060	89,084
Basic Geological Investigations	248,210	8,687	0	239,523	77,011	162,512	248,210
Industrial Mineral Investigation	137,242	8,822	0	128,420	43,793	84,627	137,242
Coal Investigations-Mineral	252,437	10,539	0	241,898	94,393	147,505	252,437
Environmental Geological Studies	143,412	0	0	143,412	57,874	85,538	143,412
Petroleum Investigation-Minerals	354,163	10,898	0	343,265	148,336	194,929	354,163
Basic Research	230,603	8,071	0	222,532	59,422	163,110	230,603
Oklahoma Geophysical Observatory	119,174	4,171	0	115,003	40,811	74,192	119,174
Public Information & Assistance	64,082	2,243	0	61,839	23,743	38,096	64,082
Cooperative Water Resources	150,000	5,250	0	144,750	0	144,750	150,000
Core & Sample Library	77,267	0	0	77,267	30,840	46,427	77,267
	1,865,674	61,799	0	1,803,875	612,129	1,191,746	1,865,674

P



THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER  
 EDUCATIONAL AND GENERAL FUNDS  
 REVENUE & EXPENDITURE SUMMARY  
 November 30, 1985

REVENUES	Original Budget	Budget Modification	Revised Budget	Y-T-D Revenues	Projected Revenues	Total Revenues
Student Fees	\$3,562,896	\$0	\$3,562,896	\$1,458,941	\$2,103,955	\$3,562,896
OU Foundation	0	0	0	0	0	0
Indirect Cost	750,000	0	750,000	312,500	437,500	750,000
Family Med PPP Non-Credit Fees	545,000	0	545,000	197,186	347,814	545,000
Dental Clinic Fees & Other	273,000	0	273,000	126,098	146,902	273,000
State Appropriations	46,787,894	0	46,787,894	19,035,983	27,751,911	46,787,894
	\$51,918,790	\$0	\$51,918,790	\$21,130,708	\$30,788,082	\$51,918,790

EXPENDITURES	Original Budget	Budget Modification	Current Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Instruction	\$36,020,681	(\$885,069)	\$35,135,612	\$13,473,656	\$21,661,956	\$35,135,612
Research	1,682,912	-142,007	1,540,905	437,821	1,103,084	1,540,905
Continuing Education	216,377	-5,000	211,377	88,824	122,553	211,377
Administration	2,399,751	-79,300	2,320,451	821,749	1,498,702	2,320,451
General Expense	1,718,690	-101,650	1,617,040	672,665	944,375	1,617,040
Library	1,248,800	-40,000	1,208,800	599,642	609,158	1,208,800
Physical Plant Operation	7,291,544	-313,100	6,978,444	2,633,735	4,344,709	6,978,444
Data Processing	1,340,035	-71,450	1,268,585	558,353	710,232	1,268,585
	\$51,918,790	(\$1,637,576)	\$50,281,214	\$19,286,445	\$30,994,769	\$50,281,214

University of Oklahoma  
Norman Campus  
Auxiliary Enterprises  
Revenue and Expenditure Summary  
November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Intercollegiate Athletics	11,160,000	0	11,160,000	7,980,234	3,179,766	11,160,000
V P University Affairs	293,309	0	293,309	14,690	278,619	293,309
Foundation Operations	2,244,258	0	2,244,258	387,739	1,856,519	2,244,258
Lloyd Noble	4,539,086	0	4,539,086	2,426,372	2,112,714	4,539,086
Auxiliary Services	9,010,876	0	9,010,876	4,017,371	4,993,505	9,010,876
Housing & Food Service (1)	10,847,919	77,145	10,925,064	6,933,254	3,991,810	10,925,064
Student Loans & Grants	4,533,000	0	4,533,000	2,598,867	1,934,133	4,533,000
Other Admin. Affairs	3,574,163	0	3,574,163	2,428,703	1,145,460	3,574,163
University Press	1,918,865	0	1,918,865	730,577	1,188,288	1,918,865
CE & PS	864,550	0	864,550	144,124	720,426	864,550
Other Provost	1,257,305	0	1,257,305	690,384	566,921	1,257,305
Student Publications	961,434	0	961,434	359,155	602,279	961,434
Student Organizations	991,426	0	991,426	762,960	228,466	991,426
Goddard Health Center	2,700,202	0	2,700,202	1,267,314	1,432,888	2,700,202
Other Student Affairs	1,521,013	0	1,521,013	326,165	1,194,848	1,521,013
Executive Affairs	27,850	0	27,850	24,306	3,544	27,850
	56,445,256	77,145	56,522,401	31,092,215	25,430,186	56,522,401

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Intercollegiate Athletics	11,160,000	0	11,160,000	7,109,334	4,050,666	11,160,000
V P University Affairs	293,309	0	293,309	92,924	200,385	293,309
Foundation Operations	2,244,258	0	2,244,258	398,227	1,846,031	2,244,258
Lloyd Noble	4,539,086	0	4,539,086	2,189,631	2,349,455	4,539,086
Auxiliary Services	9,010,876	0	9,010,876	4,565,964	4,444,912	9,010,876
Housing & Food Service (1)	10,847,919	77,145	10,925,064	6,826,402	4,098,662	10,925,064
Student Loans & Grants	4,533,000	0	4,533,000	2,561,678	1,971,322	4,533,000
Other Admin. Affairs	3,574,163	0	3,574,163	1,616,584	1,957,579	3,574,163
University Press	1,918,865	0	1,918,865	698,887	1,219,978	1,918,865
CE & PS	864,550	0	864,550	386,731	477,819	864,550
Other Provost	1,257,305	0	1,257,305	599,486	657,819	1,257,305
Student Publications	961,434	0	961,434	410,847	550,587	961,434
Student Organizations	991,426	0	991,426	576,453	414,973	991,426
Goddard Health Center	2,700,202	0	2,700,202	1,221,115	1,479,087	2,700,202
Other Student Affairs	1,521,013	0	1,521,013	687,695	833,318	1,521,013
Executive Affairs	27,850	0	27,850	9,841	18,009	27,850
	56,445,256	77,145	56,522,401	29,951,799	26,570,602	56,522,401

1) Budget Modification due to opening of additional Cross Center building from increased demand for housing.

R

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER  
 AUXILIARY ENTERPRISES  
 REVENUE AND EXPENDITURE SUMMARY  
 November 30, 1985

REVENUES	Original Budget	Budget Modification	Revised Budget	Y-T-D Revenues	Projected Revenues	Total Revenues
Clinic Operations	\$3,601,100	\$0	\$3,601,100	\$1,388,474	\$2,212,626	\$3,601,100
Faculty Practice	36,739,400	0	36,739,400	15,627,580	21,111,820	36,739,400
Nuclear Pharmacy	548,000	0	548,000	228,383	319,617	548,000
Student Loans & Organization	589,400	0	589,400	220,171	369,229	589,400
Vending	169,200	0	169,200	137,668	31,532	169,200
Student Lounge	109,800	0	109,800	34,822	74,978	109,800
Dental Student Supply	371,500	0	371,500	161,949	209,551	371,500
Parking Service	94,200	0	94,200	18,853	75,347	94,200
Other	1,214,700	0	1,214,700	171,147	1,043,553	1,214,700
TMC Residency	3,262,700	0	3,262,700	1,566,753	1,695,947	3,262,700
	\$46,700,000	\$0	\$46,700,000	\$19,555,300	\$27,144,200	\$46,700,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Clinic Operations	\$3,601,100	\$0	\$3,601,100	\$1,430,104	\$2,170,996	\$3,601,100
Faculty Practice	36,739,400	0	36,739,400	14,620,333	22,119,067	36,739,400
Nuclear Pharmacy	548,000	0	548,000	200,026	347,974	548,000
Student Loans & Organization	589,400	0	589,400	199,645	389,755	589,400
Vending	169,200	0	169,200	53,812	115,388	169,200
Student Lounge	109,800	0	109,800	29,925	80,875	109,800
Dental Student Supply	371,500	0	371,500	119,953	251,547	371,500
Parking Service	94,200	0	94,200	36,626	57,574	94,200
Other	1,214,700	0	1,214,700	386,687	828,013	1,214,700
TMC Residency	3,262,700	0	3,262,700	1,542,630	1,720,070	3,262,700
	\$46,700,000	\$0	\$46,700,000	\$18,618,741	\$28,081,259	\$46,700,000

University of Oklahoma  
 Norman Campus  
 Research & Other Sponsored Projects  
 Revenue and Expenditure Summary  
 November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Commerce	588,000	0	588,000	317,807	270,193	588,000
Defense	882,000	0	882,000	622,554	259,446	882,000
Energy	3,528,000	0	3,528,000	887,284	2,640,716	3,528,000
Interior	294,000	0	294,000	183,566	110,434	294,000
Transportation	12,642,000	0	12,642,000	5,072,428	7,569,572	12,642,000
Health, Human Services	2,058,000	0	2,058,000	1,021,630	1,036,370	2,058,000
Education	2,058,000	0	2,058,000	610,796	1,447,204	2,058,000
EPA	588,000	0	588,000	262,797	325,203	588,000
NASA	294,000	0	294,000	50,658	243,342	294,000
NSF	2,058,000	0	2,058,000	1,069,760	988,240	2,058,000
Peace Corps	588,000	0	588,000	428,738	159,262	588,000
Other Federal	294,000	0	294,000	183,324	110,676	294,000
State of Oklahoma	1,176,000	0	1,176,000	466,248	709,752	1,176,000
Commercial	1,176,000	0	1,176,000	478,724	697,276	1,176,000
Foundations	294,000	0	294,000	215,904	78,096	294,000
Other Universities	254,000	0	254,000	130,653	123,347	254,000
Other States	40,000	0	40,000	1,115	38,885	40,000
Multiple Sources	588,000	0	588,000	478,845	109,155	588,000
<b>Total Revenue</b>	<b>(1) 29,400,000</b>	<b>0</b>	<b>29,400,000</b>	<b>12,482,831</b>	<b>16,917,169</b>	<b>29,400,000</b>

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Arts & Sciences	5,400,000	0	5,400,000	2,877,634	2,522,366	5,400,000
Engineering	3,000,000	0	3,000,000	1,027,419	1,972,581	3,000,000
Geosciences	1,504,000	0	1,504,000	671,965	832,035	1,504,000
Business Administration	294,000	0	294,000	136,160	157,840	294,000
Education	294,000	0	294,000	80,821	213,179	294,000
Liberal Studies	50,000	0	50,000	14,405	35,595	50,000
Provost Direct	2,000,000	0	2,000,000	759,670	1,240,330	2,000,000
Grad College/VPRA	588,000	0	588,000	408,090	179,910	588,000
Geological Survey	294,000	0	294,000	90,527	203,473	294,000
VP Student Affairs	1,176,000	0	1,176,000	227,762	948,238	1,176,000
VP Instr Services	294,000	0	294,000	101,024	192,976	294,000
FAA Programs	12,348,000	0	12,348,000	5,022,881	7,325,119	12,348,000
Other CE&PS	1,764,000	0	1,764,000	670,473	1,093,527	1,764,000
All Other	394,000	0	394,000	394,000	0	394,000
<b>Total Expenditures</b>	<b>(1) 29,400,000</b>	<b>0</b>	<b>29,400,000</b>	<b>12,482,831</b>	<b>16,917,169</b>	<b>29,400,000</b>

1) Includes indirect cost charges of \$3,800,000.

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THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER  
RESEARCH AND OTHER SPONSORED PROJECTS  
REVENUE AND EXPENDITURE SUMMARY  
November 30, 1985

REVENUES	Original Budget	Modifications	Current Budget	Y-T-D Revenue	Projected Revenues	Total Revenues
Health and Human Services	\$7,002,069	(\$875,000)	\$6,127,069	\$2,441,068	\$3,686,001	\$6,127,069
Defense	388,272	0	388,272	200,247	188,025	388,272
Other Federal	611,987	0	611,987	213,631	398,356	611,987
State Agencies	622,734	0	622,734	270,490	352,244	622,734
Foundations	552,170	0	552,170	291,596	260,574	552,170
Medical Organizations	523,366	0	523,366	198,753	324,608	523,366
Private Industry	868,163	0	868,163	436,091	432,072	868,163
Multiple Sources	111,775	875,000	986,775	408,458	578,317	986,775
Hospital Reimbursements	8,382,000	0	8,382,000	2,946,587	5,435,413	8,382,000
	\$19,062,536	\$0	\$19,062,536	\$7,406,926	\$11,655,610	\$19,062,536

EXPENDITURES	Original Budget	Modifications	Current Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
College of Medicine	\$17,166,353	\$0	\$17,166,353	\$6,573,725	\$10,612,628	\$17,166,353
College of Dentistry	1,000	0	1,000	3,389	-2,389	1,000
College of Nursing	173,923	0	173,923	116,635	57,288	173,923
College of Public Health	564,764	0	564,764	159,015	405,749	564,764
College of Allied Health	294,562	0	294,562	86,613	207,949	294,562
College of Pharmacy	111,562	0	111,562	125,407	-13,845	111,562
Graduate College	298,681	0	298,681	118,041	180,640	298,681
Tulsa Medical College	123,576	0	123,576	36,445	87,131	123,576
Library	1,164	0	1,164	5,000	-3,836	1,164
General Administration	306,951	0	306,951	182,656	124,295	306,951
	\$19,062,536	\$0	\$19,062,536	\$7,406,926	\$11,655,610	\$19,062,536

University of Oklahoma  
Norman Campus  
Service Units (Internal)  
Revenue and Expenditure Summary  
November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Computing Services	5,592,542	0	5,592,542	3,413,118	2,179,424	5,592,542
Physical Plant Service Units	12,621,002	0	12,621,002	5,654,639	6,966,363	12,621,002
Physical Plant Utilities System	12,424,005	0	12,424,005	3,993,939	8,430,066	12,424,005
Vehicle Rental	1,508,468	0	1,508,468	675,087	833,381	1,508,468
Auxiliary Accounting	248,043	0	248,043	81,663	166,380	248,043
University Storeroom (1)	2,457,800	0	2,457,800	759,867	1,697,933	2,457,800
University Publications	172,127	0	172,127	61,680	110,447	172,127
University Rental Services	558,009	0	558,009	235,490	322,519	558,009
Auxiliary Services	181,797	0	181,797	73,400	108,397	181,797
University Printing	3,635,616	0	3,635,616	1,268,029	2,367,587	3,635,616
Telecommunications	2,184,375	0	2,184,375	1,820,045	364,330	2,184,375
Insurance Premium Distribution	4,500,000	0	4,500,000	1,862,360	2,637,640	4,500,000
Unemployment Compensation	770,831	0	770,831	235,573	535,258	770,831
Media Center - Education	0	0	0	0	0	0
Postage Clearing	850,000	0	850,000	342,121	507,879	850,000
Architectural - Engineering Svc	448,218	0	448,218	5,049	443,169	448,218
Workmans Compensation	519,729	0	519,729	297,376	220,353	519,729
University Aircraft	89,648	0	89,648	38,400	51,248	89,648
	48,762,210	0	48,762,210	20,819,836	27,942,374	48,762,210

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Computing Services	5,592,542	0	5,592,542	1,856,981	3,735,561	5,592,542
Physical Plant Service Units	12,621,002	0	12,621,002	5,725,985	6,895,017	12,621,002
Physical Plant Utilities System	12,424,005	0	12,424,005	4,192,722	8,231,283	12,424,005
Vehicle Rental	1,508,468	0	1,508,468	923,651	584,817	1,508,468
Auxiliary Accounting	248,043	0	248,043	109,992	138,051	248,043
University Storeroom (1)	2,457,800	0	2,457,800	748,191	1,709,609	2,457,800
University Publications	172,127	0	172,127	71,968	100,159	172,127
University Rental Services	558,009	0	558,009	341,222	216,787	558,009
Auxiliary Services	181,797	0	181,797	78,015	103,782	181,797
University Printing	3,635,616	0	3,635,616	1,408,970	2,226,646	3,635,616
Telecommunications	2,184,375	0	2,184,375	1,234,078	950,297	2,184,375
Insurance Premium Distribution	4,500,000	0	4,500,000	1,856,946	2,643,054	4,500,000
Unemployment Compensation	770,831	0	770,831	82,573	688,258	770,831
Media Center - Education	0	0	0	2,212	-2,212	0
Postage Clearing	850,000	0	850,000	319,296	530,704	850,000
Architectural - Engineering Svc	448,218	0	448,218	69,885	378,333	448,218
Workmans Compensation	519,729	0	519,729	237,772	281,957	519,729
University Aircraft	89,648	0	89,648	48,335	41,313	89,648
	48,762,210	0	48,762,210	19,308,794	29,453,416	48,762,210

1) Includes amounts used to finance inventory acquisitions. The current value of the inventory is \$665,556.

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER  
 SERVICE UNITS (Internal)  
 REVENUE AND EXPENDITURE SUMMARY  
 November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenue	Projected Revenue	Total Revenue
Physical Plant	\$5,218,469	\$0	\$5,218,469	\$1,050,912	\$4,167,557	\$5,218,469
Graphic Services	849,954	0	849,954	200,444	649,510	849,954
Computing Services	2,226,243	0	2,226,243	944,376	1,281,867	2,226,243
Other	1,619,014	0	1,619,014	449,528	1,169,486	1,619,014
Steam & Chilled Water	2,186,320	0	2,186,320	810,210	1,376,110	2,186,320
	\$12,100,000	\$0	\$12,100,000	\$3,455,470	\$8,644,530	\$12,100,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Physical Plant	\$5,218,469	\$0	\$5,218,469	\$1,205,389	\$4,013,080	\$5,218,469
Graphic Services	849,954	0	849,954	197,116	652,838	849,954
Computing Services	2,226,243	0	2,226,243	866,513	1,359,730	2,226,243
Other	1,619,014	0	1,619,014	485,609	1,133,405	1,619,014
Steam & Chilled Water	2,186,320	0	2,186,320	908,257	1,278,063	2,186,320
	\$12,100,000	\$0	\$12,100,000	\$3,662,884	\$8,437,116	\$12,100,000

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THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER  
 SERVICE UNITS (External)  
 REVENUE AND EXPENDITURE SUMMARY  
 November 30, 1985

REVENUES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Revenues	Projected Revenues	Total Revenues
Physical Plant	\$3,726,200	\$0	\$3,726,200	\$1,409,817	\$2,316,383	\$3,726,200
Graphic Services	460,700	0	460,700	247,427	213,273	460,700
Computing Services	104,200	0	104,200	41,228	62,972	104,200
Other	848,900	0	848,900	521,578	327,322	848,900
Steam & Chilled Water	5,360,000	0	5,360,000	1,711,344	3,648,656	5,360,000
	\$10,500,000	\$0	\$10,500,000	\$3,931,394	\$6,568,606	\$10,500,000

EXPENDITURES	Original Budget	Budget Modifications	Revised Budget	Y-T-D Expenditures	Projected Expenditures	Total Expenditures
Physical Plant	\$3,726,200	\$0	\$3,726,200	\$1,617,052	\$2,109,148	\$3,726,200
Graphic Services	460,700	0	460,700	243,319	217,381	460,700
Computing Services	104,200	0	104,200	37,829	66,371	104,200
Other	848,900	0	848,900	563,442	285,458	848,900
Steam & Chilled Water	5,360,000	0	5,360,000	1,918,441	3,441,559	5,360,000
	\$10,500,000	\$0	\$10,500,000	\$4,380,083	\$6,119,917	\$10,500,000

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MONETARY IMPLICATIONS OF AGENDA ITEMS  
JANUARY, 1986

<u>Expenditures</u>	<u>Norman Campus</u>	<u>Health Sciences Center</u>
Purchase Orders	\$54,239	\$346,398+
Personnel See attached page		
<u>Proposals, Contracts, and Grants</u>		
Proposals	\$5,130,076	\$761,159
Grants and Contracts	491,684	847,433

Y

Personnel (Annual)

	<u>E &amp; G</u>	<u>Service Units or Auxiliaries</u>	<u>PPP</u>	<u>DHS OMRF, VA, OCMH or OMH</u>	<u>Grant or Contract</u>
<u>Health Sciences Center</u>					
Leave	\$ (6,349)				
Appointments	150,000		\$ 28,000		\$ 87,649
Salary Changes (1)	16,964			\$ 14,515	
Changes (2)	2,024		47,731		11,658
Resignations	(120,690)		(61,055)	(90,098)	(123,116)
 <u>Norman Campus</u>					
Leaves	(69,395)				
Appointments	161,500	\$107,780			31,500
Reappointments	4,500				27,000
Salary Changes (1)	15,293	16,000			30,500
Changes (2)	3,000				
Resignations, Retirements	(354,936)	(129,372)			

(1) Regular annual salary increases, budget corrections, or increases (decreases) as a result of change in position or promotion

(2) Other salary increases or awards

PROJECTS UNDER CONSTRUCTION

Project	Architects or Engineers	Contractors	Contract Award Date	Original Adjusted Completion Date	Original Current Contract Amount	Status Percent Complete	Source of Funds
Energy Center Building, Phase IIA	The Benham Group	Harmon Construction	07/14/83	<u>12/31/85</u> 05/14/86	<u>\$ 9,229,613</u> \$10,074,958	87%	State Building Funds and private funds.
Energy Center Building, Phases IIIA and IIIA (Alternate)	The Benham Group	Harmon Construction	01/13/84	<u>12/31/85</u> 05/14/86	<u>\$3,788,914</u> \$5,080,127	92%	State Building Funds and private funds.
School of Music Building, Phase 1A	Kaighn Associates Architects Inc. and Bauer, Stark & Lashbrook, A Joint Venture	Flintco, Inc.	02/08/84	01/27/86	<u>\$4,368,000</u> \$5,443,184	94%	State Building Funds and private funds.
Utility Systems Improvements, Electrical Distribution Extensions	C.H. Guernsey Company, Inc.	Physical Plant	---	<u>11/01/85</u> 01/15/86	<u>\$1,417,200</u> \$1,429,002	98%	Utility Bond Funds.
Utility Systems Improvements, Building Automation System Additions	Physical Plant	Physical Plant	---	05/24/86	\$ 446,000	80%	Utility Bond Funds.
Indoor Practice Facility	Quinn and Associates	Milner Construction Company	08/01/85	01/28/86	<u>\$ 871,840</u> \$ 874,340	70%	Private Funds.
Utility Systems Improvements, Turbine Generator	C.H. Guernsey Company, Inc.	Kay Engineering Company	07/16/85	02/15/86	\$ 383,605	95%	Utility Bond Funds.
Building 134, Computer Space Renovation	Architectural and Engineering Services	Oklahoma Electric Supply Company	09/17/85	01/15/86	<u>\$ 163,788</u> 169,436	94%	Federal Funds.
Lake Texoma Biological Station Renovation and Improvements	Architectural and Engineering Services	Duncan Construction Company	10/15/85	03/14/86	\$ 250,900	15%	NSF Grant and Section 13 Funds.
NEL Building Renovation	Architectural and Engineering Services	Physical Plant	---	04/15/86	\$ 500,000	20%	Section 13 and New College Funds.

Project	CMP Priority Number	Architects or Engineers	Contract or Letter	Estimated Cost	Status
Science Hall Renovation	M&R 20	Shaw Associates, Inc.	01/22/76	\$ 886,201	Inactive.
Gould Hall Renovation, Phase II	M&R 13B	Loftis, Bell & Downing Architects and Planners	07/22/82	\$ 1,695,000	Inactive.
Golf Course Improvement Program, Dam, Lake, and Pumping System, Part 1	---	Associated Engineers, Inc.	12/10/80	\$ 450,000	Final plans have been completed.
Golf Course Improvement Program, Water Distribution and Sprinkler System, Part 2	---	Architectural and Engineering Services	---	\$ 300,000	Final plans have been completed.
Golf Course Improvement Program, Landscaping and Other Improvements, Part 3	---	Architectural and Engineering Services	---	\$ 250,000	Preliminary studies are in process.
Golf Course Improvement Program, Effluent Line, Part 4	---	Associated Engineers, Inc.	12/10/80	\$ 150,000	Final plans have been completed.
Energy Center Building, Phases IIB, IIIB, and IV	NC 1	The Benham Group	12/16/81	\$45,000,000	Phase IA is complete. Phases IIA, IIIA, and IIIA Alternate are under construction. A contract for Phase IIB and IIIB is pending. Design development plans for Phase IV are complete. Additional work on Phase IV is underway. Phase IV is being subdivided.
School of Music Building, Phase 1B, 1C and 1D	NC 2&3	Kaighn Associates Architects, Inc. and Bauer, Stark & Lashbrook, A Joint Venture	04/08/82	\$13,400,000	Contract documents have been completed for Phases IB, IC and ID. Phase IA is under construction. Additional work on Phase IB is underway.
Brooks Street Parking Area	---	Lawrence, Lawrence, and Flesher	07/27/79	\$ 750,000	Inactive.
Copeland Hall Addition	NC 4	Murray-Jones-Murray	03/01/83	\$ 5,000,000	Inactive.

UNIVERSITY OF OKLAHOMA - NORMAN & HEALTH SCIENCES CENTER  
STATEMENT OF OUTSTANDING BONDS  
October 31, 1985

	Length of Issue	Original Issue	Bond Principal Outstanding	Minimum Required Reserve	Reserve Fund	Restricted Funds Principal & Interest	Restricted Funds Repair & Replacement	Total Restricted	Outstanding Less Total Restricted
<b>Student Housing Revenue Bonds</b>									
-----									
1957 Bond System									
Series A & B (1957)	40	\$6,541,000.00	\$246,000.00	\$43,763.00	\$468,839.00	\$0.00	\$31.00	\$468,870.00	(\$222,870.00)
Series C (OCCE 1959)	30	1,400,000.00	250,000.00	146,978.00	285,069.00	0.00	0.00	285,069.00	-35,069.00
1963-64 Bond System									
Series A & B (1963)	40	5,700,000.00	3,514,000.00	537,000.00	689,427.00	588.00	679,821.00	1,369,836.00	2,144,164.00
Series C (1964)	39	3,000,000.00	2,005,000.00	302,000.00	387,205.00	159.00	619,976.00	1,007,340.00	997,660.00
1966 Bond System	33	13,600,000.00	9,274,000.00	911,000.00	1,121,015.00	1,134.00	386,426.00	1,508,575.00	7,765,425.00
<b>Student Facilities Revenue Bonds</b>									
-----									
1979 Bond System	30 1/2	10,405,000.00	9,955,000.00	777,378.00	903,763.00	381.00	1,853,803.00	2,757,947.00	7,197,053.00
<b>Stadium System Revenue Bonds</b>									
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1974 Series	15	5,000,000.00	930,000.00	391,773.00	899,049.00	0.00	0.00	899,049.00	30,951.00
1979 Series	17	5,800,000.00	3,475,000.00	468,610.00	598,584.00	829.00	626,740.00	1,226,153.00	2,248,847.00
OGH Series 2 (SAE)	30	340,000.00	172,000.00	40,000.00	47,836.00	47,007.00	18,202.00	\$113,045.00	58,955.00
-----									
Utility System Bonds 1984	20	12,260,000.00	12,260,000.00	1,556,350.00	2,241,103.00	1,176,940.00	0.00	3,418,043.00	8,841,957.00
-----									
TOTAL NORMAN CAMPUS		\$64,046,000.00	\$42,081,000.00	\$5,174,852.00	\$7,641,890.00	\$1,227,038.00	\$4,184,999.00	\$13,053,927.00	\$29,027,073.00
=====									
<b>Utility System Revenue Bonds</b>									
-----									
Series 1973	30	\$10,125,000.00	\$8,030,000.00	\$787,900.00	\$2,387,714.00	\$215,837.00	\$183,389.00	\$2,786,940.00	\$5,243,060.00
Series 1977	27 1/2	7,040,000.00	5,805,000.00	548,052.00	1,611,129.00	184,629.00	179,812.00	1,975,570.00	3,829,430.00
Series 1979	30	7,060,000.00	6,580,000.00	555,900.00	1,183,518.00	285,565.00	160,272.00	1,629,355.00	4,950,645.00
-----									
TOTAL HEALTH SCIENCES CENTER		\$24,225,000.00	\$20,415,000.00	\$1,891,852.00	\$5,182,361.00	\$686,031.00	\$523,473.00	\$6,391,865.00	\$14,023,135.00
-----									
TOTAL BOTH CAMPUSES		\$88,271,000.00	\$62,496,000.00	\$7,066,704.00	\$12,824,251.00	\$1,913,069.00	\$4,708,472.00	\$19,445,792.00	\$43,050,208.00
=====									

Note: No accrued interest payable or receivable is included in the Bonds Outstanding or Restricted Funds total.

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority Number	Architects or Engineers	Contract or Letter	Estimated Cost	Status
College of Environmental Design Expansion	M&R 9	Architectural and Engineering Services	---	\$ 800,000	Inactive.
Career Planning and Placement Renovation	M&R 59	Architectural and Engineering Services	---	\$ 200,000	Inactive.
University Childhood Center	NC 27	Architectural and Engineering Services	---	\$ 800,000	Inactive.
N.E.L. Building Renovation	M&R 73	Architectural and Engineering Services	---	\$ 500,000	The telecommunications section of this project is complete. Renovation work on the second floor is underway.
Utility Systems Improvements	NC 5	C.H. Guernsey Company, Inc.	07/06/84	\$ 9,986,000	Construction is substantially complete on 44% and in progress on 33% of the project. The remainder is in various stages of planning and design.
Max Westheimer Field, Ramp Area Reconstruction and Extension	NSI 7	Leard and Associates	---	\$ 2,000,000	The consultant's report has been received and is being reviewed.
Max Westheimer Field, Master Plan Update	---	Braun Binion Barnard, Inc.	04/01/85	\$ 65,000	Grants for this work have been awarded. An Environmental Assessment for Approach Protection has been completed and the master plan update is underway and scheduled to be completed in early 1986.
Fred Jones Memorial Art Center Renovation	M&R 32	Architectural and Engineering Services	---	\$ 479,000	Planning is underway. Final plans for gallery renovation and new flooring are being completed.

Project	Architects or Engineers	Contractors	Contract Award Date	Original Adjusted Completion Date	Original Current Contract Amount	Status Percent Complete	Source of Funds
None							

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority Number	Architects or Engineers	Contract or Letter	Estimated Cost	Status
Steam & Chilled Water System Expansion, Phase V	---	Frankfurt-Short-Bruza Associates	11/30/79	\$4,700,000	Construction has been completed on major portions of this project and planning is underway on other elements.
Family Medicine/University Center, Family Medicine Building, Phase I	NC1	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$6,532,641	Planning studies are underway and the architectural firm has been selected.
Family Medicine/University Center, Student-Alumni Center, Phase IIA	NC2	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$1,298,896	Planning studies are underway and the architectural firm has been selected.
Family Medicine/University Center, Preventive Medicine-Aerobics Center, Phase IIB	NC3	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$4,013,933	Planning studies are underway and the architectural firm has been selected.
Family Medicine/University Center, Outdoor Recreation Area, Phase III	NC4	Jones Hester Bates and Riek and Quinn and Associates, A Joint Venture	---	\$ 250,262	Planning studies are underway and the architectural firm has been selected.
College of Medicine Laboratory Renovation	--	Lawrence Flesher	---	\$ 965,000	Preliminary studies are underway.