

MINUTES OF A SPECIAL MEETING
THE UNIVERSITY OF OKLAHOMA BOARD OF REGENTS
MAY 2, 1989

A special meeting of the Board of Regents of The University of Oklahoma was called to order in Lecture Room 299 in the Health Sciences Library Building on the Oklahoma City Campus of the University beginning at 4:07 p.m. on Tuesday, May 2, 1989.

The following Regents were present: Regent Ronald H. White, M.D., Chairman of the Board, presiding; Regents Sarah C. Hogan, Charles F. Sarratt, Sylvia A. Lewis, E. Murray Gullatt, and J. Cooper West.

Absent: Regent Sam Noble.

Mrs. Barbara H. Tuttle, Executive Secretary of the Board of Regents, was also present.

Notice of the time, date, and place of this meeting was submitted to the Secretary of State, and the agenda was posted in the Office of the Board of Regents on or before 4:00 p.m. on May 1, 1989, both as required by 25 O.S. 1981, Section 301-314.

Regent Lewis moved the Regents meet in executive session for the purpose of discussing presidential candidates. The following voted yes on the motion: Regents White, Hogan, Sarratt, Lewis, Gullatt, and West. The Chair declared the motion unanimously approved. The Regents and Mrs. Tuttle retired to the Provost's/President's Conference Room in the same building for the executive session.

The meeting reconvened in regular session at 6:10 p.m.

Regent Gullatt moved that Dr. Richard L. Van Horn be appointed President and Chief Executive Officer of The University of Oklahoma effective July 15, 1989 under the following terms and conditions:

1. An annual salary of \$140,000.
2. A deferred compensation in the amount of \$20,000 per year payable after five years of continuous service as President subject to certain terms and conditions.
3. Continuation of the President's Fund in the amount of \$50,000.
4. One automobile during his service.
5. Use of the President's home at 1200 S. Pickard, and the maintenance thereof, during the time he serves as President of the University.

6. A grant of tenure as full Professor in the College of Business Administration.
7. Retirement, insurance, and other related employment benefits provided to University employees in accordance with the adopted policies of the University.

The following voted yes on the motion: Regents White, Hogan, Sarratt, Lewis, Gullatt, and West. The Chair declared the motion unanimously approved. Regent White commented that he has been in communication with Regent Sam Noble who could not attend this meeting and he has given his full support to the candidacy of Dr. Van Horn.

Dr. White said The University of Oklahoma Board of Regents set out to identify a President who would have impeccable academic credentials, excellent managerial skills, and the vision to lead the University into its second century, as well as a proven track record of leadership, particularly in developing the academic, research, and fund-raising programs of a comprehensive University. Dr. White said the Board of Regents believes Dr. Richard Van Horn meets all of those criteria and is pleased to approve his appointment as OU's 12th President.

Dr. White said for more than two decades Dr. Van Horn has been involved with excellent institutions of higher education but also brings ten years of professional experience with Rand Corporation. As President of the University of Houston since 1983, he has presided over a campus of 30,400 students. Outside research support has grown from \$13 million to \$40 million and private contributions have increased from \$10 million to \$17 million a year. The number of honor students has increased significantly including freshman National Merit Scholars which went from six to more than 50.

Dr. White said some would say this has been a lengthy process but the importance of the selection of a President warrants and demands a careful, thoughtful, and diligent review. He complimented and thanked the faculty, staff, students, and alumni who spent countless hours and whose personal commitment and expertise assisted with this search. He expressed appreciation especially to Mr. Jere McKenny and Dr. Bart Ward, Chair and Vice Chair, of the Presidential Search Committee.

Dr. White also expressed appreciation to Dr. David Swank who has served so well during the past several months as Interim President and will continue to serve until July 15.

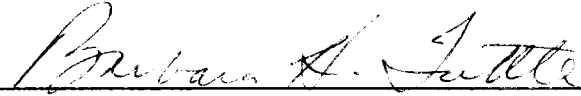
Dr. White also commented on Mrs. Van Horn's academic degrees and experience. He said she will be a tremendous asset to Dr. Van Horn and he is looking forward to having them at the University. He believes Dr. Van Horn's leadership is what OU needs at this time. He announced there will be a press conference Friday afternoon, probably on the Norman Campus in the Oklahoma Memorial Union.

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Regent Lewis moved that the candidates remaining in the presidential search (Group II-Qualified Candidates as submitted by the Presidential Search Committee on April 6) be notified the search has been completed. The following voted yes on the motion: Regents White, Hogan, Sarratt, Lewis, Gullatt, and West. The Chair declared the motion unanimously approved.

There being no further business, the meeting adjourned at 6:15 p.m.



Barbara H. Tuttle
Executive Secretary of the Board of Regents