

C O N T E N T S
MINUTES OF A REGULAR MEETING
BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
THURSDAY, JUNE 13, 1974

Minutes of the regular meeting held on May 9, 1974 (12973)

REPORT OF THE PRESIDENT OF THE BOARD OF REGENTS
Employee Executive Council Presentation (12973)

Report of the Budget Committee (12974)

Report of the Facilities Planning Committee

1. Space for Family Counseling and Child Development Center (12975)
2. Moon Junior High Building (12975)
3. Airport Lighting Project (12976)

Report of the Student Affairs Committee

1. Open Housing Hours Student Congress Bill (12977)
2. Service Priorities for Goddard Health Center Bill (12977)

A. The Health Sciences Center

II. Academic

- a. Faculty Personnel (12978)
Dr. Donald B. Halverstadt (12983)
- b. Tenure (12984)
- c. Internship in Clinical Psychology (12984)
- d. Division of Sports Medicine (12985)

IV. Finance and Management

- a. Non-Academic Personnel (12985)
- b. Purchase of Spectrometer System (12986)
- d. Proposal, Contract and Grant Report (12986)

V. Operations and Physical Plant

- a. Corridor/Bridge Project, Biomedical Sciences Building (12992)
- b. Change Order - Dental Clinical Sciences Building (12992)
Lease for Family Counseling and Child Development Center (12975)
Moon Junior High Building (12975)
- c. Report on Major Capital Improvements Projects (12993)
- d. Oklahoma Regional Medical Program Contracts (12993)
- e. Consultant - Cancer Planning Grant (12994)

*Diagnostic Service for
Family Medicine*

B. Administration

V. General Policies

- a. Employee Liaison Council - Health Sciences Center (12994)
- b. Personnel Plan (13001)
- c. Fiscal Management Policy (13004)
- d. Student Cheating and Plagiarism (13006)

C. Academic (Norman Campus)

I. Faculty Personnel

- a. Appointments, Changes, Resignations (13007)
- b. Dean, College of Education (13009)
- c. Department Chairmen (13009)

II. Changes in Degrees

- a. Master of Public Administration (13010)

IV. Changes in Academic Departments

- a. Center for Economic and Management Research (13010)

D. Finance and Management

I. Non-Academic Personnel

- a. Educational and General and Agency Budgets (13011)
- b. Grants and Contracts (13012)
- c. President Sharp's Salary (13016)
- d. Affirmative Action Officer (13017)

II. Budgets

- a. 1974-75 Oklahoma Memorial Union Budget (13018)
1974-75 Budgets- Norman Campus and Health Sciences Center (12974)

VI. Purchases

- a. Carpet (13018)
- b. Computer System (13020)
- c. Ice Cream, Sherbet and Frozen Desserts (13021)
- d. Sooner Yearbook (13022)

VII. Project Financing

- a. \$5,000,000 Stadium System Revenue Bonds, Series 1974 (13022)
- b. Law Center Building Financing (13023)
- c. Proposal, Contract and Grant Report (13024)

F. The University Community

V. Student Government

- Open Housing Hours Bill (12977)
- Goddard Service Priorities Bill (12977)

G. Operations and Physical Plant

I. New Construction

- a. Stadium Expansion (13040)
- b. Law Center Building Construction (13041)
- c. Airport Hangar Project (13041)
- d. Report on Major Capital Improvements Projects (13041)

II. Repairs, Remodeling, Renovation

- a. Cross Center Apartments (13041)
- b. Carnegie Renovation Project (13042)
- c. Renovation of Hester-Robertson Hall and Physical Sciences Center (13042)
Airport Lighting Project (12976)

MINUTES OF A REGULAR MEETING
BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
THURSDAY, JUNE 13, 1974

A regular meeting of the Board of Regents of the University of Oklahoma was held in Dining Room 5, Oklahoma Memorial Union Building on the Norman Campus of the University on Thursday, June 13, 1974, beginning at 11:00 a.m.

The following were present at the meeting: Regent Jack H. Santee, President of the Board, presiding; Regents Walter Neustadt, Jr., Mack M. Braly, Thomas R. Brett, Bob G. Mitchell, M.D., and Richard A. Bell.

Absent: Regent K.D. Bailey.

The following were also present: Dr. Paul F. Sharp, President of the University; Provosts Brown and Hunsberger; Vice Presidents Burr, Dean, Morris, Nordby, and White; Mr. Joseph C. Ray, Executive Assistant to the President; Mr. R. Boyd Gunning, University Trust Officer; Dr. Thomas H. Tucker, University Chief Counsel; and Mrs. Barbara H. James, Secretary of the Board of Regents.

The minutes of the regular meeting held on May 9, 1974, were approved as printed and distributed prior to the meeting.

Regent Santee recognized Mrs. Jacqueline Newton, Chairperson of the Employee Executive Council. Mrs. Newton said she requested permission to appear before the Regents to make this presentation so that it would receive as much coverage in the press as possible. She said the Employee Executive Council overwhelmingly endorsed a recommendation which originated with the classified employees to show appreciation and support of the Employee Executive Council for President Sharp's dedication to the University of Oklahoma. "Budget problems, commencement speakers, stadium expansion, and the Health Sciences Center have served to minimize the positive aspects of your service to the University. We hope to show by this presentation that we indeed not only recognize but commend you for your continuing efforts to better conditions for higher education in Oklahoma, particularly here at the University of Oklahoma." Mrs. Newton then read the following from the plaque which was prepared by the Employee Executive Council:

"The Employee Executive Council representing the non-academic employees of The University of Oklahoma does hereby commend Dr. Paul F. Sharp for his excellence in administration, his assistance in providing opportunity for all members of the University community to participate in its growth and development, his strong

June 13, 1974

12974

faith in the future of higher education in Oklahoma and his dedication and personal commitment to The University of Oklahoma, and the publics it serves. Proclaimed this 15th day of May, 1974, by the Employee Executive Council."

President Sharp was pleased and surprised at this commendation. He asked Mrs. Newton to express his genuine appreciation to the Employee Executive Council for this presentation.

Regent Neustadt reported the Budget Committee of the Board met yesterday to consider the SRA forms for the University budget agencies which must be forwarded immediately to the State Regents for Higher Education for allocation and allotment of the 1974-75 budget. He said the total Educational and General expenditures for each of the areas is as follows:

Norman Campus	\$32,500,214
From State-Appropriated Funds -	\$18,983,715
From Revolving Funds	13,497,999
From Account 205 Funds	18,500
Law Center	\$ 1,498,713
From State-Appropriated Funds -	\$ 1,060,462
From Revolving Funds	359,751
From Law Special Enrichment Fee	78,500
Oklahoma Geological Survey	512,815
From State-Appropriated Funds -	\$ 484,815
From Revolving Funds	28,000
Health Sciences Center	\$13,337,038
From State-Appropriated Funds -	\$10,890,038
From Revolving Funds	2,439,179
From Account 205 Funds	7,822

On motion by Regent Neustadt the budgets (allocation requests) were approved.

Regent Neustadt reported also there is a need to approve the classified salaries for next year for the Norman Campus prior to presentation of the line item budgets to the Board. He said classified salaries are paid on an every two week basis and the first pay period in July begins on June 22 and there will be increases for most of the classified personnel. Mr. Neustadt said it is desirable that the Regents approve these salaries so that the individuals involved can be compensated from the beginning of that pay period.

Regent Neustadt moved that the administration be authorized to proceed with classified salary increases for the Norman Campus for 1974-75 effective with the June 22, 1974 pay period as long as the total of all increases is within the \$310,000 allocated for this purpose. Approved.

Regent Brett presented the following items as the report of the Facilities Planning Committee:

Space for Family Counseling and Child Development Center

Regent Brett reported this Center has been in operation at the Health Sciences Center for a number of years and has very recently been evicted from space they have been occupying in a house on North Lincoln. The staff, along with our Operations Office, has attempted to locate other space within the Health Sciences Center in which relocate. No other space is available within the Center; therefore, a lease has been proposed for 6,550 square feet of space in a building at 4020 North Lincoln to house the Family Counseling and Child Development Center. The space would be renovated by the lessor in accordance with plans provided by our staff. The lease would be for a one-year period (beginning about July 15) at \$2,729.17 per month. The lease is subject to cancellation by either party on 60 days written notice. Mr. Brett said Acting Provost Brown has assured the Committee that funds are available through the Professional Practice Plan plus College of Medicine Capitation funds to cover the lease payments.

On motion by Regent Brett, the Board approved leasing the space at 4020 North Lincoln as explained above.

Moon Junior High School

Regent Brett reminded the Board that the acquisition of this facility has been discussed on a number of occasions. This building is no longer being used by the Oklahoma City School Board and could be an integral part, geographically speaking, of the Health Sciences Center and would be desirable space for the Physical Plant operation.

HERO bond funds will not be available for the construction of an Operations Building as had been planned and it will be necessary for the Physical Plant to vacate space they now occupy in University Hospital by December 1. In addition, furniture and supplies for the Health Sciences Center are now stored around the Center in three houses and five two-car garages. It is necessary to combine all of these activities in one location and this would be possible at the Moon Junior High building.

Regent Brett said the Oklahoma City School Board has agreed to lease this building to the University for a five-year period at \$35,000 per year, after which time the property would belong to the University free and clear.

The lease would be cancellable at the end of any one-year period. Funds are available in the Health Sciences Center Operations budget to cover the \$35,000 per year lease cost.

Regent Brett moved approval of the following Committee recommendations:

1. Entering into a lease agreement with the Oklahoma City School Board as explained above.
2. That the administration initiate a study of operation and maintenance costs over the next five years, the study to include estimated costs of a minimal amount of renovation.

Approved.

Airport Lighting Project

At the July, 1973, meeting (p. 12367) the Board appointed Herring and Danner as project engineers for the runway and taxiway relighting project at Max Westheimer Field. Regent Brett said to date the University staff has not been able to negotiate a mutually acceptable contract. He said this firm has verbally asked that the Regents rescind their action approving them as project engineers.

Regent Brett said this project was discussed at the Facilities Planning Committee meeting yesterday and he moved approval of the following Committee recommendations:

1. That the Board rescind the 1973 action appointing Herring and Danner as project engineers.
2. That Carnahan, Thompson and Delano be appointed project engineers for this project with a 9½% fee based on the total construction cost of the project (project budget now set as \$77,150). The fee will include preliminary studies and estimates, design drawings and specifications, construction inspections, FAA interim and final reports, and other FAA documents, including the FAA grant application.

Approved.

Regent Brett reported the Student Affairs Committee met yesterday afternoon and took under consideration the two Student Congress Bills which President Sharp had vetoed and Student Congress had subsequently overridden the vetoes. These actions were reported to the Board at the May 9 meeting (p. 12951 and p. 12954) and referred to the Student Affairs Committee for a recommendation.

Regent Brett said the student leadership has indicated that they have withdrawn their support from the Student Congress action to override President Sharp's veto of the Bill known as An Act to Establish University Policy Concerning Open Housing Hours. Regent Brett said the Committee therefore recommends that the President's veto of this Bill be upheld. On motion by Regent Brett the Committee recommendation was approved.

Regent Brett said on the Student Congress Bill known as An Act to Establish Service Priorities for Goddard Health Center, the Student Affairs Committee recommended that action be tabled. He said the Student Affairs Committee is studying the problem with Dr. J. R. Morris's office and with the student leadership. He said the Regents on the Committee are well aware because of budget constraints and underfunding, that the Goddard Health Center is understaffed and the Committee members agree with the concern of the students that they have the right to expect good gynecological service. He said the Committee will be working with the students and administration on the overall quality of health service at Goddard and they really don't believe there is any great disagreement between the students and the administration on this matter.

For these reasons Regent Brett said it is the Student Affairs Committee recommendation, and he so moved, that this matter be tabled. Approved.

Regent Neustadt expressed appreciation to the student leadership for the time they are spending in visiting with the Regents around the state and getting acquainted with the problems of Regents and explaining their own plans and programs for the coming year. He believes they are getting off to a good start.

Regent Brett reported briefly on the May 29 meeting of the Oklahoma State Regents for Higher Education. He said one of the most important items on their agenda from the standpoint of the University was the allocation of State funds for the 1974-75 fiscal year.

A. The Health Sciences Center

II. Academic

a. Faculty Personnel

June 13, 1974

12978

LEAVES OF ABSENCE:

Martha L. Stockwell, Associate Professor of Psychiatric Nursing, sabbatical leave of absence changed from half pay for September 1, 1974 to June 1, 1975, to half pay for September 1, 1974 to September 1, 1975.

Ozro R. Kling, Assistant Professor of Gynecology-Obstetrics and of Physiology and Biophysics, leave of absence without pay, July 1, 1974 to July 1, 1975. To pursue an advanced degree.

APPOINTMENTS:

John F. Meklas, D.D.S., Associate Professor of Periodontics, \$24,000 for 12 months (state), July 1, 1974.

Dean Leroy Johnson, D.D.S., Associate Professor and Chairman of Removable Prosthodontics, \$26,000 for 12 months (state), July 1, 1974.

Ray Vern McIntyre, M.D., Clinical Assistant Professor of Family Practice and Community Health, College of Medicine, without remuneration, July 1, 1974.

Mary Claire Mortensen, M.N., Assistant Professor of Nursing, \$13,000 for 12 months (state), August 1, 1974.

Michael Rowe Harkey, M.D., Clinical Assistant Professor of Pathology, without remuneration, July 1, 1974.

William J. Sahl, Jr., M.D., Clinical Instructor in Dermatology, without remuneration, July 1, 1974.

Carol Ann Banister, M.S., Instructor in Nutrition and Dietetics, \$11,000 for 12 months (grant), June 1, 1974.

Janice Ann Lankford, M.S., Research Associate in Pediatrics, without remuneration, July 1, 1974.

CHANGES:

John C. Brixey, title changed from Consultant Professor to Adjunct Professor Emeritus of Biostatistics and Epidemiology, June 1, 1974.

Florene Chancey, title changed from Acting Chairman to Chairman of Nutrition and Dietetics, July 1, 1974. Retains titles Assistant Professor of Nutrition and Dietetics, Adjunct Assistant Professor of Family Practice and Community Health, College of Medicine and of Health and Allied Health Professions.

William Earl Elkins, Instructor in Fixed Prosthodontics, salary changed from \$3,600 for 12 months, .20 time, to without remuneration, June 1, 1974.

Vernon J. Ficken, title changed from Instructor to Associate Professor of Radiologic Technology, July 1, 1974. Has completed classwork and is resuming former rank of Associate Professor.

June 13, 1974

12979

Norman L. Haug, given additional title Vice Chairman for Family Practice in Department of Family Practice and Community Health, April 15, 1974. Retains titles Assistant Professor of Family Practice and Community Health, Colleges of Medicine and of Health and Allied Health Professions, and Director of Family Practice Residency Program.

Michael H. Ivey, deletion of title Professor of Family Practice and Community Health, May 15, 1974. Retains titles Professor and Chairman of Parasitology and Laboratory Practice and Professor of Microbiology and Immunology.

William Herbert Oehlert, Jr., title changed from Assistant Professor to Clinical Assistant Professor of Medicine, salary changed from \$41.67 per month, part time, to without remuneration, March 31, 1974.

Joseph Dean Robertson, Associate Professor, Division of Oral Surgery and Instructor in Pedodontics, salary changed from \$3,000 for 12 months, part-time, to without remuneration, June 1, 1974.

John A. Schilling, deletion of title Head of Surgery, May 15, 1974. Retains title Professor of Surgery.

Floyd E. Skarky, Instructor in Occlusion, salary changed from \$4,200 for 12 months, .20 time, to without remuneration, June 1, 1974.

Patricia Ann Smith, Instructor in Medical Library Science, Colleges of Medicine and of Health and Allied Health Professions, salary changed from \$4,748 for 12 months, $\frac{1}{2}$ time, to \$9,495 for 12 months, full time, May 1, 1974.

Wilson D. Steen, given additional titles Professor of Family Practice and Community Health, College of Dentistry and Vice Chairman for Community Medicine and Dentistry in Department of Family Practice and Community Health, April 15, 1974. Retains titles Professor of Health Administration and of Family Practice and Community Health, College of Medicine.

G. Rainey Williams, title changed from Vice Chairman to Interim Chairman of Surgery, May 15, 1974. Retains title Professor of Surgery.

June 13, 1974

NAME	TITLES	FTE INCOME CEILING	GUARANTEED BASE SALARY		PPP EARNINGS POTENTIAL	EFFECTIVE DATE	REMARKS
			TENURED	NON-TENURED			
APPOINTMENTS:							
Gerald Michael Walsh, Ph.D.	Assistant Professor of Research Medicine	\$52,200	- 0 -	\$14,000	\$38,200	8/1/74	
John H. Stuemky, M.D.	Assistant Professor of Pediatrics	52,000	- 0 -	20,000	32,000	7/1/74	
David Odell Caster, M.D.	Assistant Professor of Psychiatry and Behavioral Sciences	51,000	- 0 -	28,263	22,737	5/1/74	
Kenneth Frank Wegner, Jr., B.S.	Associate in Research Radiological Sciences	NA	- 0 -	10,000	NA	7/1/74	½ time
CHANGES:							
Carlos W. Bedrossian	Assistant Professor of Pathology; Assistant Professor and Chairman of Cytotechnology	50,000	- 0 -	FROM: \$24,000 TO: 26,000	FROM: \$26,000 TO: 24,000	5/1/74	
James R. Gayer	Professor of Urology	70,000	FROM: \$26,907 TO: 35,918	FROM: \$ 5,000 TO: - 0 -	FROM: \$38,093 TO: 34,082	5/1/74	VA Hospital salary increased from \$12,947 to \$16,958.
Martin J. Griffin	Promoted from Associate Professor to Professor of Research Biochemistry and Molecular Biology	FROM: WITHOUT REMUNERATION TO: \$49,000	TO: - 0 -	TO: \$24,000	TO: \$25,000	7/1/74	Base salary from OMRF
Katherine K. Hudson	Associate Professor of Psychiatry and Behavioral Sciences	35,000	FROM: \$12,000 TO: 16,000	FROM: \$ 4,000 TO: - 0 -	\$19,000	5/1/74	
Auldon F. Hutton	Acting Chairman and Associate Professor of Medical Technology; Assistant Professor of Pathology	30,000	\$14,702	FROM: - 0 - TO: \$1,200	FROM: \$15,297 TO: 14,098	5/1/74	
Lula Margaret Johnson	Title changed from Director of Aca- demic Personnel Records to Asso- ciate in Research Medicine	FROM: \$12,105 TO: 12,500	- 0 -	TO: \$12,500	- 0 -	7/1/74	
M. Jack Ke/l	Professor and Interim Chairman of Physiology and Biophysics, Professor of Physiology and Biophysics and of Research Urology	50,000	FROM: \$24,067 TO: 26,066	FROM: \$ 2,000 TO: - 0 -	FROM; \$23,933 TO: 23,934	5/1/74	

12980

June 13, 1974

NAME	TITLES	FTE INCOME CEILING	GUARANTEED BASE SALARY		PPP EARNINGS POTENTIAL	EFFECTIVE DATE	REMARKS
			TENURED	NON-TENURED			
Chong-Woong Kim	Associate in Research Pathology	FROM: NA TO: \$7,200	- 0 -	\$7,200	FROM: NA TO: - 0 -	5/1/74	
Loyd K. Lester	Professor of Psychiatry and Behavioral Sciences	\$73,000	FROM: \$26,500 TO: 26,600	FROM: \$6,500 TO: 6,400	\$40,000	10/1/73	
Maude M. Masterson	Assistant Professor of Child Psychiatry in Psychiatry and Behavioral Sciences; Assistant Professor of Pediatrics	53,000	FROM: \$14,400 TO: 24,000	FROM: \$9,600 TO: - 0 -	29,000	5/1/74	
Jane C. May	Assistant Professor of Radiological Sciences	55,000	- 0 -	FROM: \$47,065 TO: 28,304	FROM: \$27,935 TO: 26,696	5/1/74	
Harold G. Muchmore	Carl Purkett Professor of Pulmonary Diseases; Professor of Medicine; Professor of Microbiology and Immunology	74,150	FROM: \$31,744 TO: 32,823	- 0 -	FROM: \$42,406 TO: 41,327	5/1/74	Increase from OMRF
James Townley Price	Associate in Research Pathology	FROM: \$18,000 TO: 15,004	- 0 -	\$15,004	FROM: \$2,996 TO: - 0 -	5/1/74	
George Prigatano	Assistant Professor of Psychiatry and Behavioral Sciences	33,000	- 0 -	FROM: \$15,000 TO: 10,101	FROM: \$18,000 TO: 22,899	5/1/74	
Jerry D. Razook	Instructor in Pediatrics (Fellow in Cardiology)	FROM: WITHOUT REMUNERATION TO: \$21,600	- 0 -	TO: \$21,600	- 0 -	3/1/74	
Robert M. Rogers	Professor of Medicine, Associate Professor of Physiology and Biophysics	73,000	- 0 -	FROM: \$35,201 TO: 36,047	FROM: \$37,799 TO: 36,953	5/1/74	
Esber N S Samara	Clinical Assistant Professor of Urology	FROM: \$43,450 TO: 53,222	- 0 -	FROM: \$21,728 TO: 26,611	FROM: \$21,728 TO: 26,611	5/1/74	.60 time
Mary Frances Schottstaedt	Associate Professor of Psychiatry and Behavioral Sciences	56,000	FROM: \$25,200 TO: 19,989	FROM: - 0 - TO: \$5,211	\$30,800	3/1/74	

12981

June 13, 1974

12982

TERMINATIONS:

Lora L. Beaird, Assistant Professor of Nursing, July 1, 1974.

Thomas A. Bruce, Professor of Medicine, July 27, 1974.

Joel D. Brown, Associate Professor of Medicine, Clinical Assistant Professor of Family Practice and Community Health, June 1, 1974. Lack of continuing funds and gradual winding down of monetary support of the Saigon Medical School Program.

Bradley P. Cameron, Instructor in Psychiatry and Behavioral Sciences, May 27, 1974.

Hilary H. Connor, Clinical Instructor in Pediatrics, March 1, 1974.

Vivian W. Dills, Instructor in Dental Hygiene, June 1, 1974.

Leonard P. Eliel, Professor of Medicine and Head, Endocrinology Section, June 6, 1974. Resigned to take position at VA Hospital, Seattle, Washington.

Lawrence L. Feth, Assistant Professor of Communication Disorders, July 1, 1974. Accepted position at Purdue University.

Jack D. Griffith, Assistant Professor of Biostatistics and Epidemiology, June 1, 1974. Accepted position with Environmental Protection Agency as Chief, Human Effects Monitoring Branch, Technical Services Division, Washington, D.C.

Harry E. Hoy, Consultant Professor of Biostatistics and Epidemiology, May 21, 1974. Completed duties as volunteer faculty.

Donald B. Halverstadt, Professor of Urology and Associate Professor of Pediatrics, May 20, 1974.

Ernest S. Kerekes, Visiting Lecturer in Radiological Sciences, July 1, 1974.

Donna C. Langdon, Clinical Instructor in Dental Hygiene, May 16, 1974.

Herbert A. Leeper, Jr., Assistant Professor of Communication Disorders, July 1, 1974. Accepted another position.

Robert L. Levy, Assistant Professor of Pediatrics, June 1, 1974. Moved to Illinois; opened private practice.

Beverly Ann Lincoln, Instructor in Dental Hygiene, June 1, 1974.

Gary Lee McKee, Special Instructor in Medical Technology, May 18, 1974.

Carl E. Marshall, Consultant Professor of Biostatistics and Epidemiology, May 20, 1974. Completed duties as volunteer faculty.

Anita Sue Odom, Instructor in Psychiatry and Behavioral Sciences, June 19, 1974.

June 13, 1974

12983

Genaro M. Palmieri, Associate Professor of Medicine, August 1, 1974. Entering private practice.

Kailas M. Parikh, Associate in Research Pathology, July 1, 1974.

Cara J. Schenk, Instructor in Psychiatry and Behavioral Sciences, April 20, 1974.

David R. Selby, Instructor in Health Administration, May 21, 1974.

Arvind S. Shah, Assistant Professor of Medicine; Instructor in Pathology, April 1, 1974. Moved out of state.

James R. Sherburn, Assistant Professor of Biostatistics and Epidemiology, May 21, 1974. Completed duties as a volunteer faculty.

Carol R. Smith, Assistant Professor of Nursing, July 1, 1974. Returning to Clinical setting.

David A. Vore, Assistant Professor of Child Psychology in Pediatrics; Assistant Professor of Psychiatry and Behavioral Sciences, May 1, 1974. Taking position at Genessee County Community Mental Health Service, Flint, Michigan.

Marie U. Weaver, Assistant Professor of Nursing, July 1, 1974. Taking position with Indian Health Service out of state.

Douglas W. Voth, Professor of Medicine and of Family Practice and Community Health, Colleges of Medicine and of Health and Allied Health Professions, August 6, 1974. Accepted chairmanship of the Department of Medicine - Wichita, University of Kansas Medical School.

Approved on motion by Regent Mitchell.

Regent Santee called attention to the resignation of Dr. Donald B. Halverstadt, which was effective May 20, 1974, as shown on the preceding page, and which has received some attention in the press and from others in the University. He said Dr. Halverstadt has applied for status as a member of the faculty at the Health Sciences Center on a volunteer basis. Regent Santee said he would entertain a motion from the Regents to consider his application for appointment as a volunteer member of the faculty.

Regent Mitchell moved that Dr. Halverstadt's application for volunteer status be denied. On the vote on the motion, all members voted AYE except Regent Brett who abstained. Mr. Brett said he thinks this matter should be given further consideration with the thought perhaps an accord could be reached with Dr. Halverstadt within the intent and spirit of the faculty arrangements that are permitted by the Regents' policies at the Health Sciences Center. It would be imperative with reference to any such accord that it be understood by Dr. Halverstadt and all faculty members that the spirit and intent of the Professional Practice Plan and the site of practice regulation have to be complied with within the framework of the faculty status that Dr. Halverstadt would occupy. Mr. Brett commented that the Chief of Staff relationship at Children's Memorial Hospital somewhat complicates the problem.

Regent Santee said that on behalf of the Board and the administration he is authorized to say that in the event Dr. Halverstadt finds it possible to apply for status as a member of the full-time geographic faculty at the Health Sciences Center and include in that application assurances to the administration and faculty that he intends to comply fully with the policies of the Professional Practice Plan of the College of Medicine and with the site of practice policy, that the administration and Regents will look upon such application with favor.

Regent Brett called attention to Dr. Halverstadt's outstanding qualifications and the outstanding contributions he has made at the Health Sciences Center during the years he has been on the faculty. Regent Santee agreed that there is no question about Dr. Halverstadt's professional qualifications or personal integrity.

b. Tenure

President Sharp said it has been determined that two additional members of the faculty at the Health Sciences Center are eligible for tenure consideration this year: Dr. A. Yunice, Assistant Professor of Medicine, and Dr. John B. Thompson, Associate Professor of Medicine.

President Sharp recommended that the academic tenure probationary period for Dr. Yunice and Dr. Thompson be extended for one year.

Approved on motion by Regent Neustadt.

c. Internship in Clinical Psychology

President Sharp said the Department of Psychiatry and Behavioral Sciences has requested approval of a certificate program in the mental health professional training area of Internship in Clinical Psychology. This program of practical experience and the applications of psychological skills is designed for pre-doctoral students who are currently enrolled in Ph.D. degree programs in clinical psychology. Approval of such a program would give University and State recognition to an internship program which has been conducted since 1961 and is the only American Psychological Association approved Internship Training Program in the State. The program provides supervised training for clinical psychologists from Oklahoma universities and other universities which satisfies national standards and meets Oklahoma State licensure requirements.

Since the program has been on-going for a number of years, no additional faculty or space is required.

President Sharp recommended approval of the certificate program in Internship in Clinical Psychology. This is subject to approval of the Oklahoma State Regents for Higher Education.

Approved on motion by Regent Brett.

d. Division of Sports Medicine

President Sharp said the Department of Orthopedic Surgery has requested the establishment of a Division of Sports Medicine within the Department.

The Department of Orthopedic Surgery at the University of Oklahoma has an international reputation in the area of sports injuries. At a time when little concerted thought was being given to the peculiar and varied problems encountered by the athlete, some fundamental concepts were being developed at the University which have remained as basic precepts in this field. Today, Sports Medicine has become a rapidly expanding field and almost a specialty unto itself. Although it crosses many disciplines, Orthopedic Surgery has remained as a specialty with primary interest because of the involvement of the musculo skeletal system. The creation of a Division of Sports Medicine within the Department of Orthopedic Surgery will better facilitate research and education in this rapidly developing field. The new Chairman of the Department of Orthopedic Surgery invisions this special unit as drawing upon the multiple talents of physiologists, bioengineers and other physicians at the Health Sciences Center in addition to orthopedic surgeons.

The establishment of this division would focus attention on Sports Medicine in Oklahoma and facilitate research and education in this field. This division would involve no additional dollars and very likely will attract new dollars from outside sources.

President Sharp recommended approval of the establishment of a Division of Sports Medicine within the Department of Orthopedic Surgery, effective July 1, 1974.

Approved on motion by Regent Mitchell.

IV. Finance and Management

a. Non-Academic Personnel

APPOINTMENTS:

Buster Hart, Business Manager, Professional Practice Plan, \$18,000 for 12 months, June 3, 1974.

Frank Lyons Rose, Associate Director of Personnel Services, Health Sciences Center, \$12,000 for 12 months, June 10, 1974. Transferred from Norman Campus Personnel Services.

Approved on motion by Regent Braly.

b. Spectrometer System

A quotation has been secured from Packard Instrument Company, Inc. of Downers Grove, Illinois for an Automatic Tri Carb Liquid Scintillation Spectrometer System--Model 3330 to be added to an existing Packard Modular System now in use in the Department of Gynecology and Obstetrics. Dr. Kling has submitted an affidavit certifying that this is the only equipment that will be compatible with their Packard Radiochromatogram Scanner. The Packard Company is the only source of the specified equipment.

Funds are available in the Professional Practice Plan account of the Department of Gynecology and Obstetrics to pay for this equipment.

President Sharp recommended the approval of the purchase of an Automatic Tri Carb Liquid Scintillation Spectrometer System Model 3330 from the Packard Instrument Company at the quoted price of \$14,380.00.

Approved on motion by Regent Neustadt.

c. Diagnostic Services for Family Medicine Clinic

President Sharp requested and received unanimous consent to add the following to the agenda.

He said University Legal Counsel has prepared a contract with ICN, United Medical Laboratories, Inc., Portland, Oregon, in the amount of \$20,000 covering the payment of obligated invoices for diagnostic services with the Family Medicine Clinic, College of Medicine. The period of the agreement is January 1, 1974 through June 30, 1974.

President Sharp recommended approval of the contract covering diagnostic services for the Family Medicine Clinic as explained above.

Approved on motion by Regent Bell.

d. Proposal, Contract and Grant Report

The following summary of proposals for contracts and grants for the Health Sciences Center for May, 1974, as well as a list of all contracts executed during the month of May on proposals previously reported was presented:

June 13, 1974

12987

Proposals Submitted April 24 through May 22, 1974

COLLEGE OF MEDICINE

New and Competing Renewal Proposals

Sylvia Bottomley, M.D. National Institutes of Health April 1, 1975 - March 30, 1980 Regulation of hemoglobin synthesis	\$134,673
William A. Cain, Ph.D. National Institute of Allergy and Infectious Disease September, 1974 - August, 1976 Allergen certification laboratory (RFP 74-102)	Open
John E. Allison, Ph.D. National Institutes of Health January 1, 1975 - December 31, 1977 ICSH control in the male pseudohermaphrodite rat	112,007
James F. Hammarsten, M.D. National Institutes of Health January 1, 1975 - December 31, 1977 Natural History of Chronic Bronchitis and Emphysema	213,336
Frank A. Holloway, Ph.D. National Institute of Mental Health Research Scientist Development Section July 1, 1974 - June 30, 1978 Time of day effects in learning retention	414,596
G. B. Humphrey, M.D. Searle Laboratories June 1, 1974 - May 31, 1976 Study of response of pediatric oncology patients to transfer factor	31,000
G. B. Humphrey, M.D. Department of Health, Education and Welfare January 1, 1975 - December 31, 1977 Southwest Oncology Grant - Pediatric Group	433,257
Solomon Papper, M.D. National Institutes of Health January 1, 1975 - December 31, 1977 Pursuit of a humoral agent in hepatorenal syndrome	110,241

June 13, 1974

12988

Walter Whitcomb, M.D.
National Heart and Lung Institute
January 1, 1975 - December 31, 1978
Erythropoietic inhibitory factor \$ 36,377

Continuation Applications

Gordon Deckert, M.D.
National Institutes of Mental Health
July 1, 1974 - June 30, 1975
Psychiatry - GP Special Training (MH 08606-11) 22,097

Gordon Deckert, M.D.
National Institutes of Mental Health
July 1, 1974 - June 30, 1975
Psychiatry - GP Special Training (MH 10785-08) 18,100

James F. Hammarsten, M.D.
National Heart and Lung Institute
June 24, 1974 - December 23, 1975
Alpha₁ antitrypsin deficiency and respiratory disease 88,891

Total \$ 1,614,575

COLLEGE OF DENTISTRY

William E. Brown, D.D.S.
Physicians Health Professions Education
June 27, 1974 - June 30, 1976
Start-Up Assistance Grant 414,737

COLLEGE OF HEALTH AND ALLIED HEALTH PROFESSIONS

Donald T. Counihan, Ph.D.
Social and Rehabilitation Service
Department of Health Education and Welfare
September 1, 1974 - August 31, 1975
Training Grant in Speech Pathology and Audiology 46,103

Special Programs

Albert M. Donnell
Regional Medical Programs, DHEW
July 1, 1974 - June 30, 1975
Oklahoma Regional Medical Program (Continuation) 1,383,243

Total all Programs \$3,458,658

June 13, 1974

12989

CONTRACTUAL REPORT

COLLEGE OF MEDICINE

New Grants and Contracts - May, 1974

5R01 LM01396-03	\$	15,402.00
History of Medicine Section DHEW-Natl Library of Medicine History of Health In Indian and Oklahoma Territories R. Palmer Howard C1170503 05/01/74 - 04/30/75		
5K03 HL14227-09		31,050.00
Department of Medicine DHEW-Natl Heart and Lung Institute The Relationship of Clotting Factors I, VIII, and XIII James F. Hammarsten, M.D. (Development Award - Dr. James W. Hampton) C1209809 04/01/74 - 03/31/75		
1R01 HL16478-01		90,290.00
Department of Medicine DHEW-Natl Heart and Lung Institute Hemodynamic Relations to Metabolism in Hypertension Edward D. Frohlich, M. D. C1142001 05/01/74 - 04/30/75		
1R03 MH25349-01		7,115.00
Dept. of Psychiatry, Neurology DHEW-Natl Inst. of Mental Health Physiological Sleep Patterns After Open-Heart Surgery William C. Orr C1148001 05/01/74 - 04/30/75		
Total New Grants and/or Contracts	\$	143,857.00

COLLEGE OF MEDICINE - MODIFICATIONS:

3R01 LM01396-03S1	\$	9,125.00
History of Medicine Section DHEW-Natl Library of Medicine History of Health In Indian and Oklahoma Territories R. Palmer Howard C1170503 05/01/74 - 04/30/75		

June 13, 1974

12990

3T01 MH08606-10S1 Dept. of Psychiatry, Neurology, & Behavioral Sciences DHEW-Natl Inst. of Mental Health Psychiatry - GP Special Training Gordon H. Deckert, M. D. C1219800 05/01/74 - 06/30/74	\$11,264.00
3T01 MH10785-07S1 Dept. of Psychiatry, Neurology, & Behavioral Sciences DHEW-Natl Inst. of Mental Health Psychiatry - GP Special Training Gordon H. Deckert, M. D. C1219907 05/01/74 - 06/30/74	9,227.00
3T01 MH07960-12S1 Dept. of Psychiatry, Neurology, & Behavioral Sciences DHEW-Natl Inst. of Mental Health Child Psychiatry Marshall D. Schechter, M. D. C1218502 05/01/74 - 06/30/74	30,571.00
3T02 MH05925-22S2 Dept. of Psychiatry, Neurology, & Behavioral Sciences DHEW-Natl Inst. of Mental Health Undergraduate Psychiatry Gordon H. Deckert, M. D. C1216002 05/01/74 - 06/30/74	25,603.00
3T02 MH07914-11S2 Dept. of Psychiatry, Neurology, & Behavioral Sciences DHEW-Natl. Inst. of Mental Health Undergraduate - Human Behavior Oscar A. Parsons, Ph.D. C1218301 05/15/74 - 06/30/74	37,414.00
2R01 AM13325-04A1 Biochemistry Dept. DHEW-NIH Natl. Inst. of Arthritis, Metabolism Regulation of Galactose Metabolism in Animals Jary S. Mayes, Ph.D. C1113004 04/01/74 - 03/31/75	\$ 14,659.00
Total Modifications, May, 1974	\$ 137,863.00

June 13, 1974

12991

Total New Grants and/or Contracts	\$	143,857.00
Total Modifications, May, 1974	\$	137,863.00
Total New Business, May, 1974	\$	281,720.00

GENERAL ADMINISTRATION & GENERAL EXPENSE

Modifications

5P01 CA13749-02	\$	16,737.00
Research & Graduate Affairs		
DHEW-NIH-Cancer		
Exploratory Studies for Cancer Research		
William E. Brown, D.D.S.		
C1121602		
03/01/74 - 02/28/75		_____

Total Modifications, May, 1974	\$	16,737.00
--------------------------------	----	-----------

Total New Grants and/or Contracts		-0-
-----------------------------------	--	-----

Total Modifications, May, 1974	\$	16,737.00
--------------------------------	----	-----------

Total New Business, May, 1974	\$	16,737.00
-------------------------------	----	-----------

ORGANIZED RESEARCH

New Grants and/or Contracts, May, 1974

IP06 RR00732-01A1	\$	109,298.00
Laboratory Animal Facility		
DHEW-Division of Research Resources		
Animal Resources Improvement Program		
Donald D. Holmes, D.V.M.		
C1120001		
05/01/74 - 04/30/75		_____

Total New Grants and/or Contracts, May, 1974	\$	109,298.00
--	----	------------

Total Modifications, May, 1974	\$	-0-
--------------------------------	----	-----

Total New Business, May, 1974	\$	109,298.00
-------------------------------	----	------------

President Sharp recommended that the President of the University or his designees be authorized to execute contracts on the pending proposals as negotiations are completed. The contract budgets may differ from the proposed amounts, depending upon these negotiations.

Approved on motion by Regent Brett.

V. Operations and Physical Plant

a. Corridor/Bridge Project, Biomedical Sciences Building

The Biomedical Sciences Building and the Basic Sciences Education Building contain space for very closely related educational programs of the Colleges of Dentistry and Medicine. The Basic Sciences Education Building contains most of the student laboratories and the major lecture halls, while the Biomedical Sciences Building contains the faculty offices and laboratories for the Basic Sciences Departments. Because the functions of the two buildings are so closely related, the general development plan for the Health Sciences Center, the approved urban renewal plan for the R-20 Medical Center Project, and the schematic plans for the Biomedical Sciences Building all indicate in schematic form an all-weather corridor/bridge connection between the two buildings. At an early time, it was agreed that the University and the Oklahoma Urban Renewal Agency would share the cost of the facility if the University would have the bridge constructed. The necessary Urban Renewal funds are now available.

A preliminary study of the bridge has been completed. This study indicates that the project will cost approximately \$325,000. The Oklahoma City Urban Renewal Agency has agreed to pay the full cost of the portion of the bridge to be constructed above the right-of-way over Eleventh Street or roughly 50 percent of the cost of the project. The exact amount will be determined from the contractor's bid figures. The required funds for the University's portion of the project are included in the budget for the Biomedical Sciences Building.

Regent Brett reported this project was reviewed by the Facilities Planning Committee in the meeting yesterday. He said the Committee recommends, and he so moved, that the project be approved with a budget of \$325,000 and that Wright and Selby be appointed architects at a fee of 8%.

Approved.

b. Change Order - Dental Clinical Sciences Building

At the April 11 meeting (p. 12825), the Regents authorized McCune, McCune and Associates to modify and/or redesign the Dental Clinical Operatory Casework and their utilities. This was to make more flexible the teaching

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JUNE, 1974

PROJECTS UNDER CONSTRUCTION

Project	CMP Priority No.	Architect and Engineers	Contractor	Contract Award Date	Original Adjusted Completion Date	Original Current Contract Amount	Status (% complete)	Sources of Funds
OKLAHOMA CITY CAMPUS								
Steam & Chilled Water Plant (Central Power Plant)		Carnahan & Thompson Engineers; Turnbull & Mills, Architects	Kay Engr. Co.	11/09/70	03/27/72	\$ 4,016,400 <u>4,343,286</u>	99 %	Revenue Bonds
Remodeling & Renovation of Medical College Building	4	Noffinger, Lawrence Lawrence, Flesher	Novak Constr. Co.	03/09/72	09/28/72	364,957	99 %	Bond Funds
College of Dentistry, Addition to Basic Science Education Building	8	Frankfurt, Short Emery, McKinley	Harmon Constr. Co.	09/14/72	08/14/73	<u>1,439,786</u> 1,448,967	99 %	Bond Funds
Interim Facilities Building for 23A (Colleges of Dentistry & Nursing)		Jones, Hester, Bates Rick, Inc.	Construction Manager Walter Nashert & Sons	varies	11/01/72	675,069	99 %	Bond Funds
Parking Lot A		Shaw Associates	Lippert Bros. Inc.	10/12/72	12/11/72	<u>115,000</u> 203,215	99 %	
Steam & Chilled Water Plant Phase II, (Part 1, Northeast Tunnel)		Carnahan & Thompson	Kay Engr. Co.	03/08/73	09/08/73	<u>365,497</u> 366,749	99 %	Revenue Bonds
TIS Studio Renovation	15 (partial)	OUSHC Staff	J. Edwin Thomas, Inc.	02/28/73	07/03/73	<u>16,400</u> 17,103	100 %	Bond Funds
Steam & Chilled Water Plant, Phase II, (Part 2 West Tunnel and Plant Expansion)		Carnahan & Thompson	Kay Engr. Co.	09/17/73	08/13/74	<u>2,458,197</u> 2,534,635	56 %	Revenue Bonds
Biomedical Sciences Building	7	Wright & Selby	Lippert Bros. Inc.	03/27/73	01/13/76	8,700,500	22 %	Bond Funds Grants, DHEW
Dental Clinics (Dental Clinical Sciences Bldg)	10	McCune & McCune	Rayco Construction Co.	12/13/73	12/17/75	6,786,271	13 %	Bond Funds Grant, DHEW
Laboratory Casework Dental Clinics	10 (partial)	McCune & McCune	Kitchen Interiors	12/13/73	12/17/75	474,000	1 %	Bond Funds Grant, DHEW

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JUNE, 1974

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority No.	Architect and Engineers	Contract or Letter	Estimated Cost	Status
OKLAHOMA CITY CAMPUS					
Student Housing	- -	Murray, Jones Murray	C 10/20/71	5,647,070	The feasibility of this project is being reexamined. James Jackson and Associates are developing a detailed plan for 100 apartments.
College of Health (School of Health)	5	Murray, Jones Murray	C 07/23/70	10,000,000	Inactive. Funds for this project have been transferred to the Bio-medical Sciences building project.
Health Sciences Library (and Learning Resources Center)	6	Sorey, Hill Binnicker	L 07/23/70	4,614,729	Schematic plans have been completed. A grant application was submitted to the National Institutes of Health on April 1, 1974.
College of Nursing Building	9	Murray, Jones Murray	- - -	5,505,476	Inactive. The construction grant application submitted to the U.S. Public Health Service on June 15, 1972 was approved. However, the project has not been funded.
Ambulatory Medical Clinics (Community Health Project/ University Clinics)	11	Frankfurt, Short Emery, McKinley	- - -	2,400,000	Inactive. Schematic design plans for this project have been completed. Responsibility for this project has been transferred to the University Hospital.

areas for both the faculty and the students. Many long hours have been spent by Architectural and Engineering Services and the Dental faculty to accomplish this new desired effect. These ideas were refined and detailed in record time by the office of McCune and McCune. As pointed out to the Regents previously, this change would affect two contracts covering the Dental Clinical Sciences Building, casework under Kitchen Interiors, and the electrical and mechanical under Rayco Construction Company.

The first part of this change involves the casework. Kitchen Interiors, after reviewing the new drawings, has presented their letter requesting a deduct to our contract of \$37,500.25.

The second part of this change (electrical and mechanical under Rayco) could not be made at this time as the detailed drawings were not completed at the same time as the casework. We have been assured that the mechanical change will amount to less than \$10,000 and the electrical \$5,000.

President Sharp recommended approval of the change order explained above reducing the contract with Kitchen Interiors for the casework for the Dental Clinical Sciences Building by \$37,500.25.

Approved on motion by Regent Mitchell.

c. Report on Major Capital Improvements Projects

As shown on the following page, a report was presented to the Regents on major capital improvements projects under construction and in various stages of planning on the Health Sciences Center Campus. No action was required.

d. Oklahoma Regional Medical Program Contracts

President Sharp said two additional Oklahoma Regional Medical Program agreements have been negotiated by Legal Counsel and require approval by the Regents. Funds for both contracts are available from impounded HEW funds that were released by court order in April, 1974.

The agreement with the Oklahoma Trauma Research Society covers the development of comprehensive emergency medical service systems for the period April through June, 1974 and is in the amount of \$10,200. The contract with the Comanche County Memorial Hospital, Lawton, is for the purpose of organizing a joint purchasing program between hospitals and is also for the period April 1, 1974 through June 30, 1974. The total amount of this contract is \$11,189.82.

President Sharp recommended approval of the two Oklahoma Regional Medical Program contracts as explained above.

Approved on motion by Regent Neustadt.

e. Consultant - Cancer Planning Grant

Last year a Cancer Planning Grant was awarded to the Health Sciences Center by the National Cancer Institute. On recommendation of the National Cancer Institute, \$59,646 of the grant was allocated for consultation fees to JRB Associates, Inc. The purpose of the grant is to plan a Cancer Center Program for the State of Oklahoma and it is necessary to use the services of JRB Associates to assist and advise the University in matters relative to this planning procedure. A contract was developed by University Legal Counsel for the 1973-74 fiscal year which delineated the scope of work to be performed by JRB Associates during the year with the total payment set at \$59,646. This amount included the cost of personnel, travel, overhead, fringe benefits, communications, printing, fixed fee, and all other expenses required to accomplish the scope of work covered in the contract.

It is desirable that the contract for services of JRB Associates, Inc. to serve as a consultant in the planning of the Cancer Center Network for the State of Oklahoma be continued for the period July 1, 1974 through June 30, 1975. The total payment to the consultant for 1974-75 will be \$48,000. Funds are available in the grant to cover this payment.

President Sharp recommended approval of entering into a contract with JRB Associates, Inc. as explained above.

Approved on motion by Regent Mitchell.

B. Administration

V. General Policies

a. Employee Liaison Council

President Sharp presented the following proposed Constitution and By-Laws covering the establishment of the University of Oklahoma Health Sciences Center Employee Liaison Council:

PREAMBLE

Recognizing that the problems of employee relations in a state university organization are not identical to those prevailing in private employment, since employment conditions are governed by state law, by The University Board of Regents, and by the administrative officers of The University, The University of Oklahoma Health Sciences Center Employee Liaison Council shall be organized.

The organization of The University of Oklahoma Health Sciences Center Employee Liaison Council shall in no way affect the right of The University employees to belong to other organized groups of their choice, nor shall it preclude the functioning of such organizations.

ARTICLE I

NAME

1. The name of the organization shall be known as The University of Oklahoma Health Sciences Center Employee Liaison Council.
2. This Organization shall be limited to the campuses of The University of Oklahoma Health Sciences Center.

ARTICLE II

AUTHORITY

This Council shall function under this Constitution as approved by the Board of Regents of The University of Oklahoma and shall continue to do so until such time as the Council dissolves itself or the Constitution is revoked by the Board of Regents.

ARTICLE III

PURPOSES

1. The purposes of the Organization shall be:
 - a. to provide reciprocally supportive collaboration for the exchange of information between The University of Oklahoma and its employees relative to problems of mutual concern.
 - b. to foster a spirit of unity and cooperation among all employees of The University of Oklahoma Health Sciences Center.
 - c. to consider methods and means by which employment conditions may be improved and the operating efficiency of The University increased.
 - d. to study and make recommendations to the Office of the President following consultation with the Office of Personnel Services concerning problems and policies relating to The University staff employees, including salary ranges, position classifications and conditions of employment.

ARTICLE IV

MEMBERSHIP

1. Any regular full time staff employee shall be eligible for election to membership as a representative of the employees from the following groups:

College of Medicine
College of Dentistry
College of Nursing
College of Health and Allied Health Professions
Organized Research, Continuing Education, Library
Operation and Maintenance of Physical Plant
General Administration and General Expense

2. The University of Oklahoma Health Sciences Center Employee Liaison Council shall be composed of at least one member from each of the above groups. One additional representative shall be elected by each employee group with more than 100 employees, except that representation from any one group shall not exceed three.
3. Elections shall be held annually. The initial election of representatives to the Council shall be accomplished as follows: Employee groups having 3 members will originally elect 2 members for a 1 year term and 1 member for a 2 year term; groups having 2 members will elect 1 member for a 1 year term and 1 member for a 2 year term; groups having 1 member shall elect that member for a 2 year term. Subsequent to this initial term of office, representatives shall be elected for a two year term. No term of office shall be less than 1 year nor more than 2 years. No person may serve more than 2 consecutive terms from any employee group.
4. If any Council member changes employee groups, a vacancy shall be declared and shall be filled by the member from the same employee group receiving the next highest number of votes in the previous election.

The position of any member of the Council shall become vacant upon his or her death, permanent incapacity, termination of service to the Health Sciences Center, resignation, or three consecutive absences from the regular meetings of the Council. Resignation or dismissal shall not become effective until approved by the Council.

5. In the event of a tie, whether for election or replacement of Council members, the candidate with the longest period of continuous service with the Health Sciences Center shall be declared the winner. In the event this procedure does not break the tie, the employee with the longest period of continuous service in his employee group shall be declared the winner.

6. Four administrative representatives shall be appointed by the President's Office as ex-officio, non-voting members, and shall include: the Director of Personnel Services, University of Oklahoma Health Sciences Center; the financial officer, University of Oklahoma Health Sciences Center or their designated alternates; and two other representatives.

ARTICLE V

OFFICERS

1. The officers of the Council shall be: Chairman (Presiding Officer), Vice-Chairman and Secretary.
 - a. These officers shall be elected from members of the Council and by members of the Council at the September meeting each year.
 - b. Nominations shall be made by secret ballot and the two highest shall be voted upon by secret ballot.
2. The Chairman (Presiding Officer) of this Council shall be the representative of the Council to The University Administration. The Chairman (Presiding Officer) shall be a non-voting member of the Council except in the case of a tie vote; then he/she may vote.

ARTICLE VI

MEETINGS

Section 1. Regular meetings of the Council will be held on the first Thursday of each month at a time and place specified by the Chairman (Presiding Officer).

Section 2. Special meetings may be called by the Chairman (Presiding Officer) or any seven members of the Council.

Section 3. All meetings shall be open to the public unless voted into executive session, but no person not a member of the Council may participate in discussion except by vote of the Council members present.

ARTICLE VII

QUORUM AND VOTING

Section 1. A majority of the members of the Council shall constitute a quorum authorized to transact business at any regular or called meeting of the Council.

Section 2. Voting by the Council membership shall be by voice except when deemed necessary by the Chairman (Presiding Officer); thereby, voting shall be by ballot.

Section 3. A majority vote by the members present shall carry a motion, except a motion to amend, alter, annul or suspend the Constitution or By Laws of the Council which shall be in accordance with Article VIII of the Constitution.

ARTICLE VIII

AMENDMENTS, ALTERATIONS, ANNULMENTS, SUSPENSION

The policy for operation and governance of the University of Oklahoma Health Sciences Center Employee Liaison Council may be amended from time to time in any particular by the Regents of the University of Oklahoma. Proposed amendments will be submitted to the Council for advice or comment. In addition, amendments to the policy may be proposed or initiated for the consideration of the Regents at any time with the following procedure:

- a. A proposed amendment, alteration or annulment, or a proposition to amend, alter or annul the Constitution or the By Laws of the Council shall be presented in writing to the Secretary who shall send copies to the members of the Council at least ten calendar days prior to the next regular or special meeting of the Council.
- b. The proposed amendment, alteration or annulment, or proposition to amend, alter or annul the Constitution or By Laws of the Council shall be read and considered at the regular or special meeting and shall not be acted upon until the following meeting of the Council, but shall be acted upon before the adjournment of the third consecutive meeting following its original presentation to the Council.
- c. Ratification by a 2/3 concurrence of the membership of this Council.

ARTICLE IX

RIGHTS OF THE INDIVIDUAL EMPLOYEE

Section 1. This Constitution shall not infringe on the rights and privileges of the individual University employee nor deny him/her the pursuit of actions he/she might deem necessary for his/her personal welfare.

BY LAWS

ARTICLE I - OFFICERS

Chairman (Presiding Officer)

Section 1. It shall be the duty of the Chairman (Presiding Officer) to preside at all meetings of the Council and to enforce the obligations imposed by the Constitution and By Laws relating to the administration of the work of the Council.

Section 2. The Chairman (Presiding Officer) shall appoint all committees and shall designate a member thereof to serve as chairman (presiding officer).

Section 3. The Chairman (Presiding Officer) shall serve as an ex-officio member of all special and standing committees.

Section 4. The Chairman (Presiding Officer) shall conduct official correspondence relating to the Council as authorized by the Council.

Vice-Chairman

Section 5. The Vice-Chairman shall assist the Chairman (Presiding Officer) in the absence of the Chairman (Presiding Officer) shall have all the powers and prerogatives of the Chairman (Presiding Officer).

Chairman Pro Tempore

Section 6. In the absence of the Chairman (Presiding Officer) and Vice-Chairman from any official meeting of the Council, members of the Council present shall select a Chairman (Presiding Officer) who shall preside at that meeting only.

Secretary

Section 7. The Secretary shall record, maintain and distribute all resolutions and proceedings of meetings to Council members.

Section 8. The Secretary shall conduct all official correspondence and issue all notices of meetings as directed by the Chairman (Presiding Officer) and shall perform all duties pertaining to the office of Secretary.

Section 9. The Secretary shall keep the official roll of members of the Council and the attendance record of members at meetings of the Council. The Secretary, at the expiration of his/her term of office, shall turn over to his/her successor all records and pertinent data of the Council in his/her possession.

ARTICLE II - COMMITTEES

Standing Committees

Section 1. Any standing committees of the Council shall be established by Council action and their chairmen (presiding officers) and members shall be approved by the Council. Each standing committee shall select a secretary from its membership.

June 13, 1974

13000

Section 2. All standing committees shall be subject to the call of their respective chairmen (presiding officers).

Section 3. Special committees of the Council shall be appointed by the Chairman (Presiding Officer) and be approved by the Council. Each special committee shall select a secretary from its membership.

Section 4. All special committees shall be subject to call of their respective chairmen (presiding officers).

ARTICLE III - NOMINATION AND ELECTION OF OFFICERS

Section 1. The election of officers of the Council shall take place annually at the September meeting.

Section 2. All standing committees shall be subject to the call of their respective chairmen (presiding officers).

Special Committees

Section 3. Special committees of the Council shall be appointed by the Chairman (Presiding Officer) and be approved by the Council. Each special committee shall select a secretary from its membership.

Section 4. All special committees shall be subject to call of their respective chairmen (presiding officers).

ARTICLE III - NOMINATION AND ELECTION OF OFFICERS

Section 1. The election of officers of the Council shall take place annually at the September meeting.

Section 2. Nominations for Council officers shall be made from the floor, and the election shall be by secret ballot.

Section 3. The term of office for officers of the Council and standing committee members shall be one year effective immediately upon election.

ARTICLE IV -

COMMUNICATION BETWEEN THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER EMPLOYEE LIAISON COUNCIL AND THE EMPLOYEE EXECUTIVE COUNCIL, NORMAN CAMPUS

Section 1. For purposes of communication between the University of Oklahoma Health Sciences Center Employee Liaison Council and the Norman Employee Executive Council, the Chairman, Vice-Chairman, and Secretary of each of the councils shall meet periodically, but no less than quarterly, to discuss matters of mutual concern. This arrangement shall not preclude any member of either council from regularly attending meetings of the other council; however, no member shall have voting privileges except with that member's respective council.

ARTICLE V - RULES OF ORDER

Section 1. The rules of parliamentary procedure, as laid down in Robert's Rules of Order, Newly Revised, shall govern all meetings of the Council and of its standing and special committees.

President Sharp recommended approval of the Constitution and By-Laws of the Employee Liaison Council as shown above, to be effective immediately.

Approved on motion by Regent Braly.

b. Personnel Plan

President Sharp presented the following Personnel Plan for the Norman Campus and for the Health Sciences Center Campus of the University (excluding faculty appointments):

I. EXECUTIVE

EXECUTIVE OFFICERS

Executive officers of the institution shall include the President, Executive Assistant to the President, provosts, vice presidents, Secretary of the Board of Regents and of the University, and such other positions as the President may designate from time to time.

II. ADMINISTRATIVE

ADMINISTRATIVE OFFICERS

To qualify as a member of the administrative officers, the following criteria must be satisfied:

1. Persons having executive authority delegated by the President of the University and who have responsibility directly to an Executive Officer;
2. Whose primary duty is to manage an enterprise or department in the University and to direct its budget;
3. Who direct the work of other persons;
4. Who have the authority to appoint and terminate;
5. Who customarily and regularly exercise discretionary powers and have the authority to develop University policy for President's approval;

6. Who may be otherwise exempt from the wage and hour provisions of the Fair Labor Standards Act as an "executive employee" except that the minimum salary basis for exemption from the Act shall be required only for exemption purposes and not for the determination of status within the University.

ADMINISTRATIVE STAFF

To qualify as a member of the administrative staff, the following criteria must be satisfied:

1. Persons having the authority to act in absences of their respective executive staff employers or who hold positions of second level administrative authority and responsibility;
2. Whose primary duty is office or nonmanual work directly related to general policies or business operations of the University and for administering a department;
3. Who direct the work of other persons;
4. Who have the authority to appoint and terminate;
5. Who use discretion and judgment with authority to make independent decisions;
6. Who may be otherwise exempt from the wage and hour provisions of the Fair Labor Standards Act as an "administrative employee" except that the minimum salary basis for exemption from the Act shall be required only for exemption purposes and not for the determination of status within the University.

MANAGERIAL STAFF

To qualify as a member of the managerial staff, the following criteria must be satisfied:

1. Persons whose primary duty is office or nonmanual work directly related to administering policies or business operations of the University and/or a department;
2. Who directly report to an executive or administrative staff member or act as a management specialist performing, under general supervision work requiring specialized training, experience, or knowledge, or customarily and regularly execute, under general supervision, special management assignments away from the University's place of business requiring the exercise of discretion and independent judgment;
3. Who supervise the work of other persons;

4. Who may have the authority to appoint and terminate;
5. Who use discretion and judgment with authority to make independent decisions;
6. Who may be otherwise exempt from the wage and hour provisions of the Fair Labor Standards Act as an "administrative employee" except that the minimum salary basis for exemption from the Act shall be required only for exemption purposes and not for the determination of status within the University.

III. PROFESSIONAL

PROFESSIONAL STAFF

To qualify as a member of the professional staff, the following criteria must be satisfied:

1. Persons whose primary duties require knowledge of an advanced type in a field of science or learning customarily acquired by a prolonged course of specialized intellectual instruction and study, or are original and creative in character in a recognized field of artistic endeavor, and the result of which depends primarily on the invention, imagination, or talent of the employee, or are teaching, tutoring, instructing, or lecturing, if certified or recognized as a teacher by the University;
2. Whose work must require the consistent exercise of discretion and judgment by the application of special knowledge or talents not purely mechanical or routine;
3. Whose work must be predominantly intellectual and varied in character and its output cannot be standardized;
4. Who may assume supervisory duties in the execution of specialized work;
5. Who may be otherwise exempt from the wage and hour provisions of the Fair Labor Standards Act as a "professional employee" except that the minimum salary basis for exemption from the Act shall be required only for exemption purposes and not for the determination of status within the University.

IV. CLASSIFIED

SUPERVISORY STAFF

To qualify as a member of the supervisory staff, the following criteria must be satisfied:

1. Persons who are group leaders, who oversee work designated by the executive, administrative or managerial staff;
2. Who may have the authority to appoint and terminate;
3. Whose primary duties do not qualify them for exemption from the wage and hour provisions of the Fair Labor Standards Act.

SERVICE AND OPERATIONS STAFF

To qualify as a member of the service and operations staff, the following criteria must be satisfied:

1. Persons who are office and clerical staff, food service staff, technical staff, craftsmen, operations and maintenance staff and other personnel not fitting into other groupings;
2. Whose primary duties do not qualify them for exemption from the wage and hour provisions of the Fair Labor Standards Act.

If this Personnel Plan is approved, a study will be made immediately of existing job classifications to determine which, if any, should be changed under the new plan. If any position should be reclassified in such a way as to reduce the benefits, that reduction will not go into effect as long as the person currently holding the position is in office.

President Sharp recommended approval of the Personnel Plan as shown above to be effective as soon as the study of job classifications is completed.

Approved on motion by Regent Brett.

c. Fiscal Management Policy

President Sharp proposed the following changes in the Fiscal Management Policy:

1. Competitive Bids

The second sentence in this paragraph now reads:

"All purchases for individual items, or for bulk purchases of similar items from a given vendor which exceed \$2,000.00 in value shall be accomplished through competitive bidding."

Change to:

"All purchases for individual items, or for bulk purchases of similar items from a given vendor which exceed \$2,000.00 in value shall be accomplished through competitive bidding if competitive bids are obtainable."

Justification:

Current market conditions are making it impossible in a number of instances to obtain bids. Prices are changing so rapidly vendors are refusing to bid or returning bids with statements added such as "All material prices are subject to prices prevailing at time of delivery;" "All prices subject to change without notice;" or "Orders accepted only on the basis of price in effect at time of receipt of order."

According to a legal opinion given to our Purchasing Office some years ago, any escalation clause added to a bid form changes the form to merely a current quotation and cannot be considered as a bid.

The escalation clauses are becoming so numerous our Purchasing Office needs to be able to accept a quotation of this type if there is no alternative.

2. Central Purchasing

The first sentence of this section now reads:

"It has been and will be the policy of the Board to utilize the State's Central Purchasing system for purchases in excess of \$2,000.00."

Change to read:

"It has and will be the policy of the Board to utilize the State's Central Purchasing system for purchases in excess of \$2,000.00 whenever feasible."

Justification:

In 1967 the Board of Regents issued a directive that the University should purchase through Central Purchasing "whenever possible and feasible". For some reason this wording was not included in the current policy, but should have been. There have been a number of requisitions sent to Central Purchasing during the past few months which we knew from experience could best be handled from our own Purchasing Office, but were not because the policy as it now stands allows no latitude for such a judgement decision.

President Sharp recommended that the Fiscal Management Policy be amended as proposed above, effective immediately.

Approved on motion by Regent Neustadt.

d. Student Cheating and Plagiarism

President Sharp said the following changes in the Student Code and Faculty Handbook concerning student cheating and plagiarism have been proposed:

Changes to the Student Code:

- (1) Section XI.A., revise the last sentence to read - "When dishonesty is primarily related to an academic matter such as cheating or plagiarism, the provisions of the Faculty Handbook shall apply."
- (2) Section XIX, paragraph numbered 1, add - "In the event of an appeal involving cheating or plagiarism, at the request of the student the board must grant a hearing."
- (3) Section XX.C.2. (fourth line) Insert following the word member: "(excepting decisions involving grades)."

The entire paragraph would then read: "The University Judicial Tribunal shall have jurisdiction to decide an appeal by any member of the University community from a decision of any court adverse to that member (excepting decisions involving grades) concerning:"

- (4) Section XX.C.2., add the following new paragraph following sub-section d: "A student appeal of a recommendation to the President by a dean for censure, disciplinary probation, suspension, or expulsion as the result of cheating or plagiarism shall be heard by the University Judicial Tribunal. This provision shall not apply to the College of Law."

Changes to the Faculty Handbook:

- (1) Section 4.11, add a new paragraph to the paragraph numbered 1 - "However, in the event of an appeal involving cheating or plagiarism, at the request of the student, the board must grant a hearing. Further, in a case of cheating or plagiarism, the burden of proof rests with the faculty member."
- (2) Section 4.12, add a new paragraph - "Prior to recommending further disciplinary action to the President the dean shall (1) notify the student of the charges against him and of his right to a hearing and (2) if the student chooses to have a hearing, provide an opportunity to be heard either by an ad hoc committee appointed by the dean or by the dean privately. A copy of this notice should (in accordance with the Student Code XXVI.A.1.a) be forwarded to the Director of Student Development."

June 13, 1974

13007

- (3) Section 4.12, add a new final paragraph - "A student appeal of a recommendation to the President by a dean for censure, disciplinary probation, suspension, or expulsion as the result of cheating or plagiarism shall be heard by the University Judicial Tribunal. This provision shall not apply to the College of Law."

President Sharp recommended approval of the changes in the Student Code and Faculty Handbook as recommended above.

Approved on motion by Regent Bell.

C. Academic (Norman Campus)

I. Faculty Personnel

a. Appointments, Changes, Resignations

LEAVES OF ABSENCE:

Norman H. Boke, George Lynn Cross Research Professor of Botany, sabbatical leave of absence with full pay, January 16, 1975 to June 1, 1975. To do research at Arizona State University in Tempe.

Omer Rupiper, Professor of Education, sabbatical leave of absence with full pay, September 1, 1974 to January 16, 1975. To study and work toward completion of manuscripts for publication.

William Horosz, Professor of Philosophy, sabbatical leave of absence with full pay, September 1, 1974 to January 16, 1975. To do research to co-author a book.

James H. Christensen, Associate Professor of Chemical Engineering and Materials Science, sabbatical leave of absence with full pay, September 1, 1974 to January 16, 1975. To finish manuscripts of two modular instruction texts and for the exploration of microcomputer applications in process measurement and control.

Harry Clark, Associate Professor of Library Science, sabbatical leave of absence with full pay, September 1, 1975 to January 16, 1976. To travel in Europe studying in museums and libraries containing source material important in the history of printing and publishing.

Pushkar N. Kaul, Associate Professor of Pharmacology, declined to accept sabbatical leave of absence for academic year 1974-75.

June 13, 1974

13008

Harvey Blatt, Associate Professor of Geology and Geophysics, changed from sabbatical leave of absence with $\frac{1}{2}$ pay for September 1, 1974 to June 1, 1975; to sabbatical leave of absence with full pay for September 1, 1974 to January 16, 1975 and leave of absence without pay, January 16, 1975 to June 1, 1975.

APPOINTMENTS:

David Allen Huettner, Ph.D., Research Fellow, Science and Public Policy, and Associate Professor of Economics, \$20,000 for 9 months, September 1, 1974. 1974-75 E&G Budget.

Samir Salim Sofer, Ph.D., Assistant Professor of Chemical Engineering and Materials Science, \$14,000 for 9 months, September 1, 1974. 1974-75 E&G Budget.

Avraham Scherman, Ph.D., Assistant Professor of Education, rate of \$15,500 for 12 months, September 1, 1974. 1974-75 E&G Budget.

Michele Susan Mondani, Ph.D., Assistant Professor of Psychology, \$12,700 for 9 months, September 1, 1974. 1974-75 E&G Budget.

Joseph Anthony Bastian, Ph.D., Assistant Professor of Zoology, \$14,500 for 9 months, September 1, 1974. 1974-75 E&G Budget.

CHANGES:

Charles P. Colver, Director and Professor of Chemical Engineering and Materials Science; given additional title Associate Dean, College of Engineering, June 1, 1974.

John W. Wood, Professor of Political Science; given additional title Assistant Dean, Graduate College: Europe, and Director, Advanced Programs: Europe, salary increased from \$18,700 to \$21,500 for 12 months, July 1, 1974. 1974-75 E&G Budget. Leave of absence without pay in Political Science, July 1, 1974 to July 1, 1975.

William Woodrow Savage, Jr., reappointed with change in title from Visiting Assistant Professor to Assistant Professor of History, salary changed from \$2,750, $\frac{1}{4}$ time, to \$6,000 for 9 months, $\frac{1}{2}$ time, September 1, 1974. Retains title Assistant Editor, Sales Division, University Press, \$4,150 for 12 months, $\frac{1}{2}$ time. E&G Budget, \$4,000 from page 105, position 2 and \$2,000 from page 107, position 900; and \$4,150 from AE Budget page 75, position 6.

Forrest Ted Hebert, reappointed Assistant Dean, Graduate College: Europe, and Director, Advanced Programs: Europe, rate of \$16,000 for 12 months, July 1, 1974 to August 1, 1974. Returns as Assistant Professor of Political Science, September 1, 1974. 1974-75 E&G Budget.

June 13, 1974

13009

RESIGNATIONS:

Thomas J. Enis, Associate Dean and Professor, College of Law, August 12, 1974.

Jane Ellen Dizer, Assistant Information Services Librarian and Instructor of Bibliography, August 23, 1974.

Approved on motion by Regent Neustadt.

b. Dean, College of Education

President Sharp requested and received unanimous consent of the Board to add the following appointment to the agenda for consideration at this time:

Richard Wisniewski, Ed.D., Dean, College of Education, Director of the Education Professions Division, \$31,500 for 12 months, September 1, 1974. Also appointed Professor of Education with tenure, effective September 1, 1974.

President Sharp presented information on the background and qualification of Dr. Wisniewski. After a brief discussion his appointment as recommended by President Sharp was approved on motion by Regent Neustadt.

c. Department Chairmen

President Sharp recommended that the following persons be appointed as Chairman or Director of the indicated departments for the specified periods, effective September 1, 1974:

<u>Department</u>		<u>Period</u>
School of Library Science	Frank Bertalan, Director	4 years
Department of Political Science	Hugh MacNiven, Chairman	4 years

Approved on motion by Regent Brett.

II. Changes in Degrees

a. Master of Public Administration

June 13, 1974

13010

President Sharp reported the Department of Political Science, the Graduate Council, and the Academic Program Council have all concurred in a recommendation for a change in the title for the degree Master of Arts in Public Administration to Master of Public Administration.

The present title, Master of Arts in Public Administration, is now used by only 6 of 70 programs in public administration--all others use the title Master of Public Administration. Therefore, the change will make the degree more readily recognizable by employers, academic institutions, and the profession generally. The change will also make the degree correspond to other terminal degrees in which the term "Arts" is omitted--such as the Master of Business Administration, Master of Education, Master of Library Science, and Master of Regional and City Planning.

This change does not in any way change the prerequisites, program content, or degree requirements.

President Sharp recommended that the title for the degree Master of Arts in Public Administration be changed to Master of Public Administration. This is subject to approval of the Oklahoma State Regents for Higher Education.

Approved on motion by Regent Brett.

IV. Changes in Academic Departments

a. Center for Economic and Management Research

The College of Business Administration has requested that the Bureau for Business and Economic Research be renamed the Center for Economic and Management Research.

The Bureau's function is to provide coordination and act as clearing house for research and service for the whole College of Business Administration. In this context, it takes the form of a research center rather than that of a Bureau.

The term, Bureau, is outdated and conveys to many an entity of the state or federal government. It also has the unfortunate connotation of "bureaucracy" in its worst form to many business and government leaders, thus creating the false impression of unnecessary paperwork and general inefficiency. It is specifically this type of image that the administration of the College of Business Administration is attempting to eliminate.

The term "Bureau for Business and Economic Research" tends to be restrictive insofar as the scope of services planned for it under the new structure of the College of Business Administration. The wide range of activities envisioned for the Center encompass far more than just research in the

June 13, 1974

13011

fields of business and economics and includes the rendering of many services to business and government not now afforded them. In order to better depict and describe this research and service arm of the College of Business Administration, the College has requested that its name be changed to the Center for Economic and Management Research.

This request does not propose that a new University research office or agency be established. Rather, it reflects the desire of the College of Business Administration that the name of an existing resource be changed in order to reflect more appropriately its mission and activities.

President Sharp recommended that the name of the Bureau for Business and Economic Research be changed to Center for Economic and Management Research to be effective July 1, 1974.

Approved on motion by Regent Mitchell.

D. Finance and Management

I. Non-Academic Personnel

a. Educational and General and Agency Budgets

APPOINTMENTS:

James Booker Graves, reappointed Program Development Specialist, City Planning, Regional Planning Programs, \$12,600 for 12 months, April 1, 1974. Professional Staff. E&G Budget page 297, position 2.

Victor E. Robeson, Jr., Director, Physical Plant, \$26,000 for 12 months, June 1, 1974. Administrative Officer. E&G Budget page 337, position 1.

CHANGES:

Maurice Nick Roderick Kutt, promoted from Associate Architect to Architect, Architectural and Engineering Services, salary increased from \$12,000 to \$15,500 for 12 months, May 1, 1974. Professional Staff. E&G Budget page 326, position 7.

Luke Wilson Lucas, Staff Physician, Charles B. Goddard Health Center, salary increased from \$23,000 to \$26,000 for 12 months, May 1, 1974. Funds available in Charles B. Goddard Health Center account for increase.

Charles Leslie Nickolls, title changed from Staff Psychiatrist to Director of Mental Health, Charles B. Goddard Health Center, salary increased from \$26,200 to \$28,200 for 12 months, May 1, 1974. Changed from Professional to Administrative Staff. Funds available from Charles B. Goddard Health Center account for increase.

June 13, 1974

13012

Maurice Lyle Peter, Jr., title changed from Acting Assistant Director, Medical, to Assistant Medical Director and Laboratory Director, Charles B. Goddard Health Center, salary increased from \$25,000 to \$27,500 for 12 months, May 1, 1974. Changed from Professional to Administrative Staff. Funds available in Charles B. Goddard Health Center account for increase.

Robert H. Shepard, title changed from Director, Administrative Systems and of Administrative Data Services, to Director of University Computing Services, salary increased from \$20,500 to \$24,000 for 12 months, July 1, 1974. Administrative Officer. 1974-75 E&G Budget.

Ronald Leon Stafford, title changed from Associate University Registrar, Admissions and Records, to Director of Academic Services, Office of the Provost, salary increased from \$14,800 to \$16,000 for 12 months, May 13, 1974. Academic and Administrative Staff. Retains title Lecturer in Education. E&G Budget page 207, position 6.

RETIREMENT:

John H. Kuhlman, Director, Physical Plant, retired July 1, 1974; named Director Emeritus, Physical Plant.

Approved on motion by Regent Mitchell.

b. Grants and Contracts

(All of the following are subject to the availability of funds)

APPOINTMENTS:

Leila M. Barfield, reappointed Course Moderator, FAA Management Training School, \$13,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Joseph Loyd Barron, reappointed Program Development Specialist, FAA Management Training School, salary increased from \$16,500 to \$17,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Fred Hans Blocklinger, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Howard Gable Caver, reappointed Course Moderator, FAA Management Training School, \$12,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Albert Decker Chappell, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

June 13, 1974

13013

Dale Ray Claiborn, reappointed Course Moderator, FAA Management Training School, salary increased from \$13,000 to \$13,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Phillip H. Donahue, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

James Edward Ellis, reappointed Associate Director, FAA Management Training School, \$22,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Herschell G. Gordon, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Otis Gerald Groom, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Moyer D. Harris, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Gene Lee Hauptert, reappointed Course Moderator, FAA Management Training School, \$13,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Frank Hawthorne, reappointed Course Moderator, FAA Management Training School, salary increased from \$12,500 to \$13,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Ralph Roy Holman, reappointed Supervisor of Instruction, FAA Management Training School, \$17,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Edward G. Howard-Clinton, reappointed with change in title from Project Development Specialist, Small Business Management, to Project Development Specialist, Minority Business Development Program, salary increased from \$13,000 to \$14,000 for 12 months, April 16, 1974 to April 16, 1975. Paid from 157-560. Professional Staff.

Gordon Russell Jackson, reappointed Course Moderator, FAA Management Training School, \$12,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

George William Lacey, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Jorge Francis Landler, reappointed Course Moderator, FAA Management Training School, \$13,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

June 13, 1974

13014

Nelvina C. McKee, reappointed Course Moderator, FAA Management Training School, \$12,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Charles E. Nevitt, reappointed with change in title from Supervisor of Instruction to Program Development Specialist, FAA Management Training School, \$16,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Thomas J. Nolan, III, reappointed Program Manager, Minority Business Management and Project Director, Small Business Management, salary increased from \$16,000 to \$17,000 for 12 months, April 16, 1974 to April 16, 1975. 3/4 of salary paid from 157-560; 1/4 from E&G Budget page 285, position 1. Professional Staff.

Vincent G. Oberg, reappointed Course Moderator, FAA Management Training School, \$12,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Philip W. Phillips, reappointed Psychometrist, FAA Management Training School, \$14,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

John Edward Rodolph, reappointed Course Moderator, FAA Management Training School, \$13,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Thomas Jay Ross, reappointed Project Director, FAA Management Training School, \$25,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Administrative Staff.

Bobby Wardell Rushing, reappointed Media Specialist, FAA Management Training School, \$11,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Billie W. Russell, reappointed with change in title from Supervisor of Instruction to Program Development Specialist, FAA Management Training School, \$17,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Edward Earl Smith, reappointed with change in title from Program Development Specialist to Supervisor of Instruction, FAA Management Training School, \$17,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Sarah Jane Smith, reappointed Course Moderator, FAA Management Training School, \$13,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

June 13, 1974

13015

Robert W. Stacks, reappointed Course Moderator, FAA Management Training School, \$13,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

George Bernard Stadter, reappointed with change in title from Senior Course Moderator to Program Development Specialist, FAA Management Training School, salary increased from \$15,000 to \$16,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Clifford Terry Stephens, reappointed Course Moderator, FAA Management Training School, \$13,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Charles Francis Sweeney, reappointed Course Moderator, FAA Management Training School, \$12,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Opal Irene Thurman, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Wendell Roy Towery, reappointed Supervisor of Instruction, FAA Management Training School, salary increased from \$16,500 to \$17,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Robert Lee Troesper, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

James Francis Unger, reappointed Senior Course Moderator, FAA Management Training School, \$14,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Madeline Lee Voda, reappointed Administrative Assistant, FAA Management Training School, \$10,500 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Administrative Staff.

Allen Harvey Walker, Jr., reappointed Senior Course Moderator, FAA Management Training School, \$15,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

Wayne Roy Wilson, reappointed Senior Course Moderator, FAA Management Training School, \$14,000 for 12 months, July 1, 1974 to July 1, 1975. Paid from 157-210. Professional Staff.

June 13, 1974

13016

CHANGES:

A. James Challis, title changed from Consultant (Educational Technology) to Assistant Project Director, Department of Health Studies, salary increased from paid by special payment, not to exceed \$100 per day, to rate of \$15,000 for 12 months, March 25, 1974 to July 1, 1974. Paid from 157-740. Professional Staff.

Richard Clare Gardner, title changed from Supervisor of Training to Program Development Specialist, FAA Management Training School, May 1, 1974 to July 1, 1974. Professional Staff.

John Lawrence Jackson, title changed from Program Development Specialist, Health Studies, to Program Development Specialist, RSA Management Training Program, salary increased from rate of \$15,000 to \$16,000 for 12 months, May 1, 1974 to September 1, 1974. Paid from 153-556. Professional Staff.

Robert Alva Morton, Jr., Supervisor of Instruction, Post Office Programs, salary increased from rate of \$13,500 to \$14,200 for 12 months, May 1, 1974 to July 1, 1974. Paid from 155-524.

Leslie E. Woelflin, Program Development Specialist, Health Studies Department, correction of salary from rate of \$15,000 to \$15,800 for 12 months, April 1, 1974 to July 1, 1974. Paid from 157-740.

* * * * *

- 153-556 - Teaching Grant, Training in Rehabilitation Administration
- 155-524 - Resident in Electrical Support Training
- 157-210 - FAA Management Training School
- 157-560 - Minority Business Development Program
- 157-740 - Self Instruction Program for Beginning Survey

Approved on motion by Regent Mitchell.

c. President Sharp's Salary

Regent Santee said he would entertain a motion in connection with the salary for President Sharp for the 1974-75 fiscal year.

Regent Mitchell moved that President Sharp's salary be increased by \$5,000 to \$47,000, effective July 1, 1974, and that his housing maintenance allowance remain at the present level of \$8,000. Approved.

President Sharp expressed delight and appreciation to the Regents for this increase in salary.

d. Affirmative Action Officer

President Sharp requested and received unanimous consent from the Regents to add the following personnel item to the agenda for consideration at this time:

Walter O. Mason, Affirmative Action Officer, \$25,000 for 12 months, July 22, 1974.

President Sharp explained Mr. Mason's background and qualifications for this position. He said he is very pleased to recommend his appointment to the Regents for this important position.

Regent Brett moved approval of the recommendation.

Regent Braly said he did not object to placing this on the agenda but that he is opposed to this and will so vote. He explained his reasons. He said this is the creation of another layer of bureaucracy in the administration of the University and it is going to cost about \$60,000 to administer a program which in his opinion can be and should be administered by the President's Office and staff and by the deans and by the chairmen of the departments. Mr. Braly said he is all in favor of equal employment opportunity and he thinks if this institution is not practicing equal employment opportunity, that it should be doing so. The creation of this position will involve an assistant to the director, recruiters, and a complete staff, and Mr. Braly doesn't think that somebody can enforce the performance of duties that cannot be enforced by the President and the administration already present. In times of underfunding, and with the prospect for greater underfunding, the money required for this office could go a long way towards increasing faculty and employee salaries, towards providing various forms of student aid, or providing for the needed gynecology services at Goddard Health Center, and so forth. For these reasons, Mr. Braly said he does not think it is necessary to create this layer of administrative bureaucracy which can be properly performed by the organization which we have established. Mr. Braly emphasized that he has no question about the qualifications of the individual proposed for this position.

President Sharp said he would like to share with the Regents the definition of role here so that they would understand how complex, inter-related and how sensitive this role is and why it cannot be performed by existing administrative officers. "First, it is a coordinating and development implementation of the affirmative actions to insure equal opportunity. Now that's the part you've emphasized. That is a coordination role which in itself, divorced from all the other duties of this officer, could be performed by others if HEW permitted it. But HEW has said you must have a separate affirmative action officer on both campuses, so that even if it were possible for us to do it under our present mode, it is no longer legally possible for us to carry it out in that fashion. But that is only part of

the assigned responsibilities that Mr. Mason will have. It will be almost a full-time position for him, for example, just to keep the departments throughout the University informed of changing applicable policies, laws, and regulations. He will have the responsibility of auditing progress against the affirmative action plans, and of making reports and recommendations to us. He will have the responsibility of representing the University in affirmative action matters. These interfaces include not only individuals and groups on the campus, but extensive interface relationships with government agencies and individuals. In addition to this, of course, as a personnel officer he will have a great many counseling responsibilities which are very difficult for the existing officers of the University to carry out effectively. These will include not only personnel on the campus, but a great many highly interested and concerned citizens of all races and situations in the State of Oklahoma. It becomes, therefore, a highly important role for us in terms of the future of the University which no existing administrative officer can fulfill."

There was further discussion pertaining to this appointment, after which the vote on Regent Brett's motion was held. All members of the Board voted AYE, except Regent Braly who voted NO.

II. Budgets

a. 1974-75 Budget for Oklahoma Memorial Union

In accordance with the terms of the lease agreement between the Regents and the Board of Trustees of the Oklahoma Memorial Union, the proposed budget for the Union for 1974-75 was submitted for approval by the Regents. A copy of the budget was enclosed with the agenda for this meeting.

President Sharp recommended approval of the budget as presented.

Regent Neustadt said this budget was not included in the budgets discussed at the Budget Committee meeting. He had a number of questions regarding items in the budget. After a brief discussion, it was agreed to table action on this budget until the next meeting so that some input could be obtained from the management of the Union.

VI. Purchases

a. Carpet

Bids have been received through Central Purchasing for carpet to be furnished during the period July 1, 1974 through December 31, 1974. This carpet is for Storeroom stock. Payment will be made from 147-305.

June 13, 1974

13019

Bids were requested for both carpet with jute secondary backing and high density foam backing just in the event someone would need the carpet with jute backing. However, since we have not purchased any carpet with the jute backing during the last six months, the price per yard is shown, but not the extended total.

The rolls of carpet will be 12 feet wide and vary from 85 feet in length, making an average of approximately 135 square yards per roll. The invitation to bid indicated a possible total usage of 100 rolls during the six-month period, but with the apparent C Budget restrictions for 1974-75, approximately 60 rolls is probably a more accurate estimate to use for arriving at a probable bid total.

60 rolls x 135 square yards = 8100 square yards

Bids received are:

Walter Carpet Mills
Oklahoma City
Less 5% 30 days, net 31 days

Jute Back	\$4.15 sq. yd. - 5% = \$3.923 sq. yd.	
Foam Back	5.00 sq. yd.	\$40,500.00
	Less 5%	<u>2,025.00</u>
		\$38,475.00

Carpet City
Oklahoma City
Net

Jute Back	\$4.39 sq. yd.	
Foam Back	4.89 sq. yd.	39,609.00

Beshara's House of Carpet
Tulsa
Net

Jute Back	\$4.49 sq. yd.	
Foam Back	4.95 sq. yd.	40,095.00

A. F. Williams Furniture Company
Oklahoma City
Net

Jute Back	\$4.68 sq. yd.	
Foam Back	5.13 sq. yd.	41,553.00

June 13, 1974

13020

Delta Flooring Company
Oklahoma City
Net

Jute Back	\$4.73 sq. yd.	
Foam Back	5.20 sq. yd.	\$42,120.00

B & C Carpet Company
Oklahoma City
Net

Jute Back	\$4.80 sq. yd.	
Foam Back	5.70 sq. yd.	46,170.00

Gorton's Furniture Company
Enid
Net

Jute Back	\$5.00 sq. yd.	
Foam Back	6.50 sq. yd.	52,650.00

An alternate bid was offered by Carpet City at a cheaper price, but the face yarn was not of a quality to Antron II nor Ansco as provided in the specifications, so cannot be considered.

President Sharp recommended the award be made to Walter Carpet Mills, the low bidder. This company was awarded the last two bids and the carpet furnished is most satisfactory.

Approved on motion by Regent Neustadt.

b. Computer System

The Department of Zoology has requested the purchase of a PDP-8/E-AE Computer System plus accessories as a sole source item. The equipment can be purchased from Digital Equipment Corporation, Maynard, Massachusetts at a cost of \$16,635.

This equipment is for a new faculty member. No substitution of brand or models is acceptable, since the equipment is compatible with present research equipment of the faculty member and is designed for a specialized function.

Funds are available in the E&G Budget page 140, Maintenance and Equipment Budget.

June 13, 1974

13021

President Sharp recommended approval of purchasing the computer system as a sole source item from Digital Equipment Corporation at a cost of \$16,635.

There was considerable discussion about the necessity of the purchase of this mini-computer. It was the feeling of the Board that with the new 158J computer in operation we need to consider the need or desirability of having a multitude of mini-computers around the campus that might have limited use. Regent Braly suggested that a policy might be established to minimize the cost of providing mini-computer service to the various areas that are going to be demanding such service. The Regents were of the opinion, too, that the administration should look into the cost effectiveness of a lease/purchase arrangement rather than outright purchase of this equipment. The possibility of several departments sharing such equipment also was discussed.

On motion by Regent Neustadt the Board approved the acquisition of the computer system proposed, but with the understanding an alternate, more economical method of acquiring the equipment, i.e., lease/purchase, lease, etc., will be studied. The Regents also instructed the University administration to review our computer policy and develop recommendations to the Regents pertaining to the acquisition of mini-computers for the University.

c. Ice Cream, Sherbet and Frozen Desserts

President Sharp said bids have been received for a contract to furnish ice cream, sherbet and other frozen desserts for the Norman Campus of the University. Bidders were asked to bid on a six months and/or one year basis.

Payment will be made from the various departments that use the contract.

Three bids were received for the six month period and none for one year.

Based on estimated quantities provided by the University, bids received are:

Beatrice Foods Company, Tulsa	\$11,624.50
Gilt Edge Farms, Inc., Norman	13,686.00
Townley's Dairy Company, Oklahoma City	26,032.75

June 13, 1974

13022

President Sharp recommended the award be made to Beatrice Foods Co. for the period July 1 through December 31, 1974. This company has the current contract and has been satisfactory.

Approved on motion by Regent Neustadt.

d. Sooner Yearbook

President Sharp reported bids have been received for printing and binding 4,000 copies of the Sooner Yearbook for 1974-75.

Payment will be made from Sooner Yearbook Account 177-305.

Each bidder submitted a base bid. In addition, prices were obtained on possible variations which may or may not be included in the final publication. For this reason the bid prices shown are the base bid.

Bids received are:

American Yearbook Co. Oklahoma City	\$17,979.36
Inter-Collegiate Press, Inc. Shawnee Mission, Kansas	20,308.91
The University of Oklahoma Press Norman	20,436.00
Walsworth Publishing Co., Inc. Tulsa	23,361.20

President Sharp recommended the award be made to the low bidder, American Yearbook Co.

Approved on motion by Regent Neustadt.

VII. Project Financing

- a. \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974

Sealed bids for the sale of the above bonds were received at 9:30 a.m. on this date in the Office of the Secretary of the Board of Regents. The bids were opened and tabulated by Vice President Nordby and his staff with the

June 13, 1974

13023

assistance of Mr. Robert Lewis, Leo Oppenheim & Co., Bond Financial Consultant, and Mr. George Fagin, Bond Counsel. Mr. Lewis reported on the results of the bidding:

<u>Bidder</u>	<u>Effective Average Interest Rate</u>
The First National Bank and Trust Company of Oklahoma City, Merrill Lynch, Pierce, Fenner & Smith, Inc., Woolsey & Co., Inc., Rauscher Pierce Securities Corporation, Leo Oppenheim & Co., Inc., Dean Witter & Co., Inc.	5.998660%
Morgan Guaranty Trust Company of New York	6.2467
Liberty National Bank & Trust Co., Okla- homa City, Stifel Nicolaus & Co., Inc., American Exchange Bank & Trust Co., Norman	6.28821

The following action was taken regarding the acceptance of the low bid and issuance of the bonds:

The Transcript of Proceedings, including all Resolutions and action of the Regents is attached hereto as a part of these minutes.

b. Law Center Building Financing

In order to proceed with the construction of the Law Center Building according to the schedule recommended by the Law Center construction manager it will be necessary to change the Capital Improvements Program project description.

The suggested change divides the current Law Center-Phase I project, Priority 51, into two separate Capital Improvements Program projects. These projects, Priority 51A and 51B, divide the current \$4,176,000 project into a \$3,705,000 project and a \$471,000 project respectively.

Priority 51A will involve all the preliminary site work, early mechanical equipment orders, and the major construction work. This will encompass the construction of the Law Center Building. It is hoped that approval will be obtained shortly to proceed with the bidding of this portion of the Law Center project.

Priority 51B will involve the movable equipment, landscaping, and interior design and furnishings. It is intended that the funds necessary to proceed with this portion of the Law Center project will be realized in the near future from private gifts.

June 13, 1974

13024

This proposed change in our Capital Improvements Program will be sufficient to allow us to begin the first stages of the Law Center Building project by mid-June. This schedule is imperative in order to avoid a further decrease in the scope of this project by inflation.

President Sharp recommended that the Capital Improvements Program be changed in order to divide the existing Law Center-Phase I project, Priority 51, into two projects. These projects, Priority 51A and 51B, divide the current \$4,176,000 project into a \$3,705,000 project and a \$471,000 project respectively.

Approved on motion by Regent Brett.

c. Proposal, Contract and Grant Report

The following summary of proposals for contracts and grants for the Norman Campus for May, 1974, as well as the report of contracts executed during the month of May on proposals previously reported was presented:

GRANTS AND CONTRACTS ADMINISTRATION

PROPOSAL REPORT

May 1974	Amount	
<u>OKLAHOMA CENTER FOR CONTINUING EDUCATION</u>		
Rehabilitation Staff Development Training Conference	\$ 55,000.00	
OU Proposal Number: 00706	3,043.00	Matching
Proposal Dates: 7-1-74 / 6-30-75		
Principal Investigator: L. H. Autry		
Department: Business & Industrial Services		
Submitted to: DHEW - RSA		
Administration of Vending Stand Program for the Blind	15,000.00	
OU Proposal Number: 00707	608.00	Matching
Proposal Dates: 7-1-74 / 6-30-75		
Principal Investigator: L. H. Autry		
Department: Business & Industrial Services		
Submitted to: DHEW - RSA		
Rehabilitation Administration and Management Training	200,000.00	
OU Proposal Number: 00708	74,200.00	Matching
Proposal Dates: 9-1-74 / 8-30-75		
Principal Investigator: L. H. Autry		
Department: Business & Industrial Services		
Submitted to: DHEW - RSA		

June 13, 1974

13025

Region VI Management Training Project	\$ 246,891.00
OU Proposal Number: 00709	
Proposal Dates: 7-1-74 / 7-31-75	
Principal Investigator: L. H. Autry	
Department: Business & Industrial Services	
Submitted to: DHEW - SRS	
The American Indian and Nature	48,714.75
OU Proposal Number: 00710	
Proposal Dates: 7-1-74 / 6-30-75	
Principal Investigator: Boyce Timmons	
Department: Southwest Center for Human Relations	
Submitted to: DHEW - OE	
Teachers Train Teachers Approach to Cultural Activities in the Classroom	50,545.21
OU Proposal Number: 00711	
Proposal Dates: 7-1-74 / 6-30-75	
Principal Investigator: Ira Eyster	
Department: Southwest Center for Human Relations	
Submitted to: DHEW - OE	
Toward a Learning Society: Adult Public Responsibility - Oklahoma's Goal for Higher Education	259,062.00
	48,430.00 Matching
OU Proposal Number: 00712	
Proposal Dates: 7-1-74 / 9-30-75	
Principal Investigator: Floyd Taylor	
Department: Institutional Development Programs	
Submitted to: DHEW - OE	
Total Proposals May 1974	\$1,001,493.96
Rejections May 1974	
Training of Minority Community College Counselors	\$145,000.00
OU Proposal Number: 00648	
Principal Investigator: Dr. Wayne Rowe	
Department: Education	
Submitted to: DHEW - OE	
Watonga: Student Assistance in Community Development (Planning)	3,895.00
	3,895.00 Matching
OU Proposal Number: 00693	
Principal Investigator: R. Wolf	
Department: Community Personnel & Training Programs	
Submitted to: ACTION	

June 13, 1974

13026

Institute for Teachers in Desegregated Schools in Oklahoma City	\$ 203,523.84
OU Proposal Number: 00665	
Principal Investigator: I. Eyster	
Department: SW Center for Human Relations	
Submitted to: DHEW - OE	
Institute for Teachers in 10 Selected Desegregated Schools in Oklahoma	200,635.92
OU Proposal Number: 00666	
Principal Investigator: I. Eyster	
Department: SW Center for Human Relations	
Submitted to: DHEW - OE	
External Training Systems - 4421I (Request for Quotation #DCPA01-74-Q-042)	71,205.00
OU Proposal Number: 00691	
Principal Investigator: W. Osburn	
Department: Civil Defense	
Submitted to: Defense Civil Preparedness Agency	
Total Rejections May 1974	\$628,154.76

CONTRACTUAL REPORT

May 1974

OKLAHOMA CENTER FOR CONTINUING EDUCATION

152-535 & 152-536	\$ 58,685.00
Law for Public School Use	
4-11-74 / 4-11-75	
Ira Eyster - Southwest Center for Human Relations	
Oklahoma Crime Commission	
153-559	38,092.00
Rehabilitation Management Simulation Development	6,094.72 Matching
5-1-74 / 4-30-75	
L. H. Autry - Business & Industrial Services	
DHEW - RSA	
157-333	44,474.00
Non-Profit Indian Community Project	
7-1-74 / 6-30-75	
Ira Eyster - Southwest Center for Human Relations	
DHEW - OE	
Total Contracts May 1974	\$ 147,345.72
Total Modifications May 1974	1,160,063.31
Total New Business May 1974	\$1,307,409.03

June 13, 1974

13027

Modifications May 1974

153-120 Social Work Education for Native Americans DHEW - Public Health Services F. J. Peirce Social Work	\$ 48,133.00
153-407 Environmental Management of Solid Waste U.S. Environmental Protection Agency J. Robertson Civil Engineering	Extended to 8-31-74
153-571 Preventive Psychiatry for Community Care-Givers DHEW - National Institutes of Health C. McDaniel Department of Health Studies (OCCE)	19,359.00 Extended to 6-30-75
152-560 Juvenile Personnel Training Oklahoma Crime Commission R. Rescorla Southwest Center for Human Relations	Extended to 6-30-74
155-903 Oklahoma Geological Survey Coal Survey Ozark Commission C. J. Mankin Oklahoma Geological Survey	Extended to 7-10-74
153-557 Management Training for the Administration of Program for the Blind DHEW - National Institutes of Health L. H. Autry Business and Industrial Services	(4,750.09)
153-113 School of Social Work Training Grant DHEW - National Institutes of Health F. J. Peirce Social Work	(127.50)
153-119 School of Social Work Training Grant DHEW - National Institutes of Health F. J. Peirce Social Work	127.50

June 13, 1974

13028

153-551	(9,963.24)
RSA Management Training	
DHEW - National Institutes of Health	
L. H. Autry	
Business and Industrial Services	
153-556	\$ 9,963.24
RSA Management Training	
DHEW - National Institutes of Health	
L. H. Autry	
Business and Industrial Services	
154-110	Extended to 7-31-74
Math In-Service Institute	
National Science Foundation	
R. V. Andree	
Math	
153-563	72,592.00
Teacher Corps Intervening Summer Training Program	
DHEW - Office of Education	
T. Gallaher	
Teacher Corps	
157-210	982,257.00
FAA - MTS '75	Extended to 6-30-75
FAA	
T. Ross	
Public Service (OCCE)	
155-573	10,179.40
Civil Defense Extension Division Program	
Defense Civil Preparedness Agency	
W. Osburn	
Civil Defense	
153-908	5,500.00
Basic Opportunity Grant Program	
DHEW - OE	
G. Asher	
Endowment and Loan	
153-904	1,916.00
Nursing Student Loan and Scholarship Fund (Braduate)	
DHEW - NIH	
G. Asher	
Endowment and Loan	
153-905	24,877.00
Nursing Loan and Scholarship Program (Baccalaureate)	
DHEW - NIH	
G. Asher	
Endowment and Loan	

Total Modifications May 1974

\$1,160,063.31

June 13, 1974

13029

OFFICE OF RESEARCH ADMINISTRATION

PROPOSAL REPORT

<u>New Proposals Submitted - May, 1974</u>	<u>Amount</u>
74P151 David L. Jaffe, Speech-Communication L. Blaine Goss, Speech-Communication NSF-RANN June 1, 1974 through January 6, 1975 Design Study for Urban Telecommunication Experiments	57,712.00
74P152 Neil Dikeman, BBER DHEW-OE 12 Months Survey of Higher Education and Services for Handicapped Students	48,786.00
74P153 Elroy L. Rice, Botany and Microbiology NSF July 1, 1974 through June 30, 1975 The Cycling of Condensed Tannins in a Post Oak-Blackjack Oak Forest Near Norman, Oklahoma	1,769.28
74P154 Frank Seto, Zoology HEW-PHS January 1, 1975 through December 31, 1976 Effects of Anticancer Agents on Avian Immunogenesis	34,354.00
74P155 Kenneth E. Starling, Chemical Engineering American Gas Association September 1, 1974 through August 31, 1975 Development of Mollier Diagrams for Natural Gas and LNG Mixtures	20,000.00
74P156 Kenneth E. Starling, Chemical Engineering American Gas Association September 1, 1974 through August 31, 1975 Self-consistent Correlation of Thermodynamic and Transport Properties	20,000.00

June 13, 1974

13030

74P157 George W. Reid, Civil Engineering NATO August 1, 1974 through December 30, 1974 Identify Acceptable Public Use Goals Necessitated by Declining Resources	\$5,473.00
74P158 Keever Greer, Director of Stovall Museum NEH December 26, 1974 through January 1, 1976 Biography of Dillman S. Bullock	8,557.00
74P159 Daniel G. Gibbens, Law DHEW September 1, 1974 through August 31, 1975 Evaluation of State Laws and Regulations Dealing with Confidentiality of Data	34,395.00
74P160 Robert L. DuBois, Geology USDI-NPS April 15, 1974 through September 15, 1974 Archeomagnetic Dating of Archeological Sites	5,000.00
74P161 Claude E. Duchon, Meteorology USDC September, 1974 through June, 1976 Tasks in Support of the GATE Convection Data Center, Task 2	99,929.00
74P162 Frank J. Peirce, Social Work DHEW July 1, 1974 through June 30, 1975 Training for Coordination and Delivery of Services	44,493.00
74P163 George W. Reid, Civil Engineering EPA One Year A Mathematical Model for Optimal Waste Load Allocations	44,539.00

June 13, 1974

13031

74P164

\$ 4,500.00

E. Lee Bernick, Political Science
Samuel Kirkpatrick, Political Science
NSF

August 1, 1974 through June 30, 1975

The Role of the Governor in the Legislative Process:
A Comparative State Analysis

74P165

53,472.00

George W. Reid, Civil Engineering
EPA

September 1, 1974 through February 28, 1975

A Wastewater Flow Reduction Study

74P166

20,882.00

Davis M. Egle, Aerospace
NASA

September 1, 1974 through February 28, 1975

Acoustic Emission Characterization of Copper-base
Alloys

74P167

OPEN

Estelle Waitroob, Personnel Services Training Center
Office of the Governor - Manpower Planning

None Given

A Training Program for Disadvantaged Persons

74P168

\$ 203,890.00

Stephen C. Whitmore, Physics
AEC

September 1, 1974 through September 1, 1977

Dissipation and Stability in Current-Carrying Type II
Superconductors

74P169

83,300.00

Carl E. Locke, Chemical Engineering
DOT

July 1, 1974 through April 30, 1975

A Study of the Pipeline Industry's Practices in Using
Plastic Materials in Gas Pipeline Facilities

June 13, 1974

13032

74P170

\$ 2,266.00

Irma R. Tomberlin, Library Science

Norma B. Braver, Library Science

NSF

June 1, 1974 through May 30, 1975

Classification and Indexing of Drosophila Mutants

74P171

88,086.00

Gene B. Walker, Electrical Engineering

Peter S. Ray, NSSL

NSF

September 1, 1974 through August 31, 1976

Precipitation Characteristics at Vertical Incidence from
Dual Wavelength Doppler Radars

74P172

15,000.00

Robert E. Bell, Anthropology

USDI-NPS

ASAP through September 1, 1975

Kaw Reservoir (Phase 4) Kay County, Oklahoma

74P173

15,000.00

Robert E. Bell, Anthropology

USDI-NPS

ASAP through September 1, 1975

Skiatook and Birch Reservoirs, Osage County, Oklahoma

74P174

15,000.00

Robert E. Bell, Anthropology

USDI-NPS

ASAP through September 1, 1975

Copan Reservoir, Oklahoma-Kansas

74P175

26,272.89

Maggie P. Hayes, Home Economics

HEW-OE

June 1, 1975 through August 31, 1976

Adult Education for Parenting and Child Development:

A Training Program for Developing Teacher Competencies

74P178

147,751.00

Charles J. Mankin, Geology

EPA

July 1, 1974 through June 30, 1975

Locating Abandoned Oil Wells That Are Contamination
Sources with Remote-sensing Techniques

June 13, 1974

13033

74P179 \$82,749.00
Paul G. Risser, Botany and Microbiology
DOD-Army Corps of Engineers
June 1, 1974 through November 30, 1974
Assessment of the Downstream Environmental and Social
Effects of the Red River Chloride Control Project

74P180 97,340.00
Jay S. Fein, Meteorology
James F. Kimpel, Meteorology
NSF
September 1, 1974 through August 31, 1976
Energetics and Vorticity Budgets of Developing Cyclones
Over the East China Sea During AMTEX

74P181 356,043.00
Robert L. Henderson, Aviation Department
Robert A. Shapiro, Assoc. Vice Pres. for Admin. & Finance
Bartley Meaders, Jr., Director of Auxiliary Services
Oklahoma Aeronautics Commission
Develop an Oklahoma State Airport System Plan
12 Months

TOTAL NEW PROPOSALS

\$1,636,559.17

Renewal Proposals Submitted - May, 1974

153-114 85,071.00
Francis J. Peirce, Social Work
HEW-NIH
July 1, 1974 through July 1, 1977
Social Work Education for Native Americans

158-159 109,855.00
Jack L. Morrison, OIC-ORA
USDI-USGS
July 1, 1974 through June 30, 1975
Petroleum Data System

156-126 144,946.00
B. M. Fung, Chemistry
NSF
September 1, 1974 through August 31, 1977
Deuteron Magnetic Resonance

TOTAL RENEWAL PROPOSALS

\$339,872.00

June 13, 1974

13034

Informal Proposals Submitted - May, 1974

74P176 \$ 2,820.00
Taylor C. Anthony, ORA
FAA
June 10, 1974 through September 30, 1974
Analysis of Audiometric Tests of Ear Protectors

74P177 1,339.00
Taylor C. Anthony, ORA
FAA
June 1, 1974 through September 13, 1974
Bibliographic Cards on Transportation Disaster
Victims

TOTAL INFORMAL PROPOSALS \$4,159.00

TOTAL ALL PROPOSALS SUBMITTED - \$1,980,590.17

Proposal Rejections Received - May, 1974

74P125 2,324.00
David R. Morgan, Political Science
Kerr Foundation
Handbook of State Policy Indicators

74P127 49,386.00
Suen K. Kahng, Electrical Engineering
Wright-Patterson AFB
Integrated Solid State Surface Shear Force
Sensor

74P131 54,603.00
Edward F. Blick, Aerospace
NASA
Basic Research on Advanced Acoustic Suppression
Concepts

TOTAL REJECTIONS RECEIVED \$106,313.00

June 13, 1974

13035

CONTRACTUAL REPORT

New Contracts and Grants - May, 1974

1993	156-158	\$ 38,100.00
Dr. John E. Francis, Aerospace NSF GK-42849 June 1, 1974 through November 30, 1976 Thermal Control Mechanisms of Rabbits		
1994	156-451	2,000.00
Dr. Alfred J. Weinheimer, Chemistry DHEW 1 R13 CA16893-01 NSS May 1, 1974 through April 30, 1975 Workshop on Marine Bioactive Substances Research		
1995	156-808	15,865.00
Dr. Larry W. Canter, Civil Engineering Dept. of the Army, Corps of Engineers DACW56-74-C-0187 May 15, 1974 through June 30, 1974 Red River Chloride Control Project		
1996	156-452	16,312.00
Dr. Howard W. Larsh, Botany and Microbiology DHEW 1 R01 AI11610-01 BM June 1, 1974 through May 31, 1975 Isolation of a Skin Test Antigen for Blastomycosis		
1997	156-159	35,120.00
Dr. Irvin L. White, Science and Public Policy NSF Number to be added June 1, 1974 through October 31, 1974 Planning a Fossil Fuel Technology Assessment		
1998	156-809	9,970.00
Dr. Robert E. Bell, Anthropology Dept. of the Army, Corps of Engineers DACW56-74-C-0222 April 1, 1974 through July 29, 1974 Survey and Assessment of the Archeological Resources of Wister Lake		

June 13, 1974

13036

1999	158-609	\$ 5,730.00
Dr. Paul G. Risser, Botany and Microbiology Oklahoma Tourism and Recreation Department Letter Agreement dated May 3, 1974 May 15, 1974 through July 15, 1974 Environmental Assessment of the Proposed Blue Hawk Peak Golf Course		
2000	158-361	46,610.00
Dr. Howard P. Clemens, Zoology ACTION 74-042-0013 June 17, 1974 through August 8, 1974 Training Peace Corps Trainees in Fisheries Management for Service in Cameroon		
2001	158-901	50,000.00
Dr. Davis M. Egle, Aerospace DOT, OST DOT-OS-40091 June 1, 1974 through May 31, 1975 Nondestructive Measurement of Longitudinal Rail Stresses		
2002	156-160	36,200.00
Dr. J. Thomas Pento, Pharmacy NSF GB-43214 May 1, 1974 through October 31, 1976 Physiological Significance of Calcitonin		
2003	158-162	21,303.00
Dr. Jimmy F. Harp, Civil Engineering Dr. Joakim G. Laguros, Civil Engineering USDI-NPS Number to be added June 1, 1974 through August 31, 1975 Subsurface and Surface Water Flows at Platt National Park		

June 13, 1974

13037

2004 156-682 \$200.00
Dr. Gaylin L. Nickell, Botany and Microbiology
The Society of the Sigma Xi
Number not listed
May 1, 1974 through December 31, 1974
Carboxylation Pathway Survey of the Vegetation of
Tall-grass Prairies in Oklahoma

TOTAL NEW CONTRACTS/GRANTS

\$277,410.00

Modifications - May, 1974

1254-14 156-453 39,728.00
Dr. Howard W. Larsh, Botany and Microbiology
HEW, Allergy and Infectious Diseases Inst.
5 T01 A100123-14 AID
July 1, 1974 through June 30, 1975
Infectious Disease Training Grant

1605 156-100
Mr. Jack L. Morrison, ORA-OIC
NSF
GS-1605
Extend time to August 31, 1974
Collaborative Research in Development of a
Linguistic Field-Data Archive

1765 156-104 18,400.00
Dr. Arnulf P. Hagen, Chemistry
NSF
GP-19873
Extend time to November 30, 1975
High Pressure Synthesis of Inorganic and Organometallic
Compounds

1789 158-001
Dr. Robert M. St. John, Physics
AFOSR
AFOSR-71-2051
Extend time to August 31, 1974
Optical Excitation Cross-Sections in Atomic Collisions
of Hydrogen, Magnesium and Atmospheric Gases

June 13, 1974

13038

1867	156-707	
Dr. Roland E. Lehr, Chemistry		
ACS-PRF		
PRF 6373-AC4		
Extend time to August 31, 1975		
Pericyclic and Other Transformations of Pentadienyl Radicals		
1900-1		\$37,500.00
Dr. Alfred J. Weinheimer, Chemistry		
DHEW-PHS		
P.O. PD-232079-4		
Termination May 31, 1975		
Marine Organism Extractions		
1927	158-900	12,000.00
Dr. Michael D. Devine, Industrial Engineering		
Mr. Jack L. Morrison, ORA-OIC		
DOT		
DOT-OS-30110		
Extend time to August 31, 1974		
Analysis and Management of a Pipeline Safety Information System		
1932	158-405	24,407.00
Dr. J. Reed Welker, Flames Laboratory		
USDA		
42 USC 1891-1893, P.L. 85-934		
Extend time to June 30, 1975		
Pyrolysis Energy of Wildlife Fuels		
1941	158-157	10,000.00
Mr. Jack L. Morrison, OIC-ORA		
USDI-USGS		
14-08-0001-13585		
Extend time to December 1, 1974		
Automatic Data Processing Services		
1956	156-669	325.00
Professor George W. Reid, Civil Engineering		
Moore-Norman Area Vocational Technical School		
Contract dated August 21, 1973		
Termination July 31, 1974		
Historical Demographic Study of Vocational Technical School District No. 17		

June 13, 1974

13039

1967 156-671 \$1,800.00

Mr. Jack L. Morrison, OIC-ORA
University of Missouri
P. O. No. 070711
Termination Same
GIPSY Agreement for Educational Institution

1969 158-357 300.00

Mr. Jack L. Morrison, OIC-ORA
USDI-Geological Survey
GS-00C-00171
Termination June 30, 1974
Data Processing Equipment and Software

1975 156-155 22,700.00

Dr. John McCarthy, Meteorology
NSF
GA-41844
Termination August 31, 1976
Convection Research in Central Oklahoma

1982 156-675 500.00

Mr. Jack L. Morrison, OIC-ORA
USDI-Bureau of Mines
P. O. No. P0142528
Termination June 30, 1974
Printout-Abandonment Oilfields in Oil Producing
States with Data Available, except Texas

1987 158-608 2,000.00

Professor George W. Reid, Civil Engineering
State of Oklahoma, OCAP
Agreement dated April 1, 1974
Termination June 30, 1974
Environmental Manpower and Its Training Needs

June 13, 1974

13040

1953

Executive Director, ORA

DOT-FAA

-8	158-771	Extend time to April 22, 1974	\$ 20.28
-10	158-773	Extend time to June 28, 1974	417.96
-16	158-779	Termination June 30, 1974	11,655.70
-17	158-780	Termination June 30, 1974	2,322.00
-18	158-781	Termination May 31, 1974	311.16
-19	158-782	Termination June 30, 1974	<u>2,551.20</u>

TOTAL MODIFICATIONS

\$186,938.30

TOTAL NEW BUSINESS, MAY, 1974 - \$464,348.30

President Sharp recommended that the President of the University or his designees be authorized to execute contracts on the pending proposals as negotiations are completed. The contract budgets may differ from the proposed amounts, depending upon these negotiations.

Approved on motion by Regent Neustadt.

G. Operations and Physical Plant

I. New Construction

a. Stadium Expansion

Regent Brett reported the design development plans for this project were presented to the Facilities Planning Committee at the meeting yesterday and approved. Because of the necessity of proceeding with this project as rapidly as possible in order for the upper deck to be completed for the 1975 football season, Mr. Brett said it is not feasible to wait until the July 26 meeting for approval on the final plans. He said it was necessary, therefore, to consider an alternate method of approving the final plans.

Regent Brett said the Committee recommends approval of the design development plans as presented subject to further review by the University staff. He said the Committee recommends also that the Facilities Planning Committee be authorized to approve the final plans and working drawings, authorize advertising for bids on the project, and approve the pre-qualification of bidders.

On motion by Regent Brett, the Committee recommendations were approved.

b. Law Center Building

Regent Brett reported the plans for the first bid package for the Law Center Building, which will include excavation and the foundation pad at an estimated cost of \$153,000, were presented to the Facilities Planning Committee at the meeting yesterday. He said the Committee recommends approval of the plans for the first bid package and that the administration be authorized to advertise for bids on this project. In order not to delay this project, he said the Committee recommends further that the President of the University, in consultation with the Regents' Facilities Planning Committee, be authorized to accept the low bid.

On motion by Regent Brett, the recommendations of the Committee were approved.

c. Airport Hangar Project

Information on a proposed airport hangar project for Max Westheimer Field was presented to the Regents. Regent Braly raised questions about the possibility of constructing individual hangars. It was his opinion that individual hangars for the same number of planes could be constructed for a lesser amount and, therefore, leased at a lower rate. It was his opinion, too, that the cost for this project has been over estimated and the convenience to the airplane owner has been overlooked.

After further discussion and on motion by Regent Braly, it was voted to table action on this matter. The Regents requested that it be looked into further and a report presented to the Board at the July meeting.

d. Report on Major Capital Improvements Projects

As shown on the following three pages, a report was presented to the Regents on major capital improvements projects now under construction and in various stages of planning on the Norman Campus. No action was required.

II. Repairs, Remodeling, Renovation

a. Cross Center Apartments

Regent Brett reported that additional bids were received this month on the proposed renovation of one building of Cross Center (now single student housing) into 24 married student apartments. All of these bids, plus the

June 13, 1974

13042

electrical bids received in April, came in at approximately \$350,000, well over the estimated cost of the project of \$215,000. He said this matter was discussed at the Facilities Planning Committee meeting yesterday and it is the recommendation of the administration and the Committee that all bids received on this project be rejected. He said it is the further recommendation that the construction manager's contract with Barbour & Short, Inc. be terminated.

Approved on motion by Regent Brett.

b. Carnegie Renovation Project

President Sharp said the engineers and University staff have completed final inspection of the renovation of Carnegie Building and recommend it be accepted as substantially complete as of June 5, 1974, and that all warranties commence on this date. Final acceptance will be held for completion of the final punch list items. Total construction cost with change orders was \$120,000.

President Sharp recommended acceptance of this project as substantially complete subject to the warranty of the contract.

Approved on motion by Regent Neustadt.

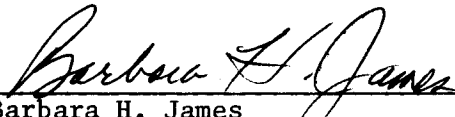
c. Renovation of Hester-Robertson Hall and Physical Sciences Center

President Sharp reported the architects and University staff have completed final inspection of the renovation of Hester-Robertson Hall and Physical Sciences Center and recommend its acceptance. Total construction cost with change orders was \$739,000.

President Sharp recommended acceptance of this project as complete subject to the warranty conditions of the contract.

Approved on motion by Regent Neustadt.

There being no further business the meeting adjourned at 12:55 p.m. for luncheon with the faculty and administrative staff who retired this year.


Barbara H. James
Secretary of the Board of Regents

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JUNE, 1974

PROJECTS UNDER CONSTRUCTION

Project	Architect and Engineers	Contractor	Contract Award Date	Original Adjusted Completion Date	Original Current Contract Amount	Status (% complete)	Sources of Funds
NORMAN CAMPUS							
Research & Manuf. Hangar	Office of Facilities Planning	Satellite Constr.	07/21/70	01/15/70	185,000 <u>187,000</u>	99%	OU DA
Renovation III Couth Center, S. Tower	Shaw & Shaw	Constructors, Inc.	03/27/72	07/01/72	203,960	99%	OU DA
Carnegie Renovation	A. & E. Services	Walter Nashert & Sons, Construction Manager	11/08/73	01/15/74 <u>04/15/74</u>	87,000 <u>117,000</u>	99%	Section 13
Lloyd Noble Center	Sorey, Hill Sinnicker	Royco Constr. Co.	01/11/73	01/10/75 <u>01/22/75</u>	4,929,000 <u>5,094,298</u>	52%	Student Facilities System Bond of 1971
Hester-Robertson Physical Sciences Center Renovations	Nusbaum and Thomas	Walter Nashert and Sons, Construction Manager	Varies	12/01/73 <u>04/15/74</u>	604,936	99%	Housing and other Auxiliary Funds Section 13 & New College Funds
Outdoor Swimming Pool	Fritzler, Knoblock Furry	Constructors, Inc.	10/04/73	03/28/74 <u>05/29/74</u>	299,265	65%	Bureau of Outdoor Recreation Murray Case Selis Bldg. Funds, E.A. Walker Estate Resources & Other Aux. Res.
Buchanan Hall Renov.	A. & E. Services	Physical Plant	06/15/73	02/01/74 <u>05/01/74</u>	227,000 <u>292,000</u>	80%	Section 13 & New College Funds.
Cross Center Apartments (Phase I)	A. & E. Services	Barbour & Short Const. Manager	Varies	03/01/74 <u>09/01/74</u>	180,000	-0-	Department of Housing
Richards Hall Sub-Basement	A. & E. Services	Walter Nashert & Sons	Varies	06/01/74	55,000	-0-	Section 13 & New College Funds

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JUNE, 1974

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority No.	Architects & Engineers	Contract or Letter	Estimated Cost	Status
Richards Hall Renovation	1	McCune & McCune	Regents APPROVAL 1/10/74	\$362,000.00	A preliminary meeting has been set up to outline the project scope
Richards Hall Fixed Equipment	2	" "	"	110,120.00	" "
Richards Hall Movable Equipment	3	" "	"	167,015.00	" "
Old Science Hall Renovation	4	Shaw Associates/ Don Bass & Assoc.	"	278,000.00	Don Bass & Associates have been selected as engineers and a preliminary design is being prepared.
Old Science Hall Fixed Equipment	5	" "	"	68,202.00	" "
Gittinger Hall Renovation	6	Tumbull & Mills Inc. Cernahan Thompson & Delano	"	367,000.00	The preliminary design for this project has been approved. Work is proceeding on final plans.
Gittinger Hall Fixed Equipment	7	" "	"	5,293.00	" "
Gittinger Hall Movable Equipment	8	" "	"	1,803.00	" "
Kaufman Hall Renovation	9	" "	"	430,600.00	" "
Kaufman Hall Fixed Equipment (includes T&T Equipment)	10	" "	"	49,798.00	" "
Kaufman Hall Movable Equipment	11	" "	"	3,861.00	" "
Felgar Hall Renovation	12	--	--	805,000.00	Inactive
Felgar Hall Fixed Equipment (includes T&T Equipment)	13	--	--	18,152.00	" "
Felgar Hall Movable Equipment	14	--	--	5,151.00	" "
Oklahoma Memorial Stadium College of Environmental Design	15	--	--	544,500.00	" "
College of Environmental Design Fixed Equipment	16	--	--	55,011.00	" "

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JUNE, 1974

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority No.	Architects & Engineers	Contract or Letter	Estimated Cost	Status
				NORMAN CAMPUS	
College of Environmental Design Movable Equipment	17	--	--	\$41,406.00	Inactive
Nielson Hall Renovation	18	--	--	496,000.00	"
Nielson Hall Fixed Equipment	19	--	--	7,157.00	"
Nielson Hall Movable Equipment	20	--	--	210,000.00	"
DeBarr Hall Renovation	21	--	--	649,000.00	"
DeBarr Hall Fixed Equipment	22	--	--	498,009.00	"
DeBarr Hall Movable Equipment	23	--	--	177,737.00	"
Gould Hall Renovation	24	--	--	719,800.00	"
Burton Hall Renovation	25	--	--	368,000.00	"
Engineering Lab. Renovation	26	--	--	116,300.00	"
Engineering Lab. Fixed Equipment	27	--	--	3,132.00	"
Engineering Lab. Movable Equipt.	28	--	--	5,370.00	"
Pharmacy Building Renovation	29	--	--	225,000.00	"
Pharmacy Building Fixed Equipt.	30	--	--	17,260.00	"
Jacobson Hall Renovation	31	--	--	153,500.00	"
Carpenter Hall Renovation	32	--	--	261,500.00	"
Holmberg Hall Renovation	33	--	--	255,500.00	"
Carnegie Hall Renovation	34	--	--	136,000.00	"
Womens Building Renovation	35	--	--	140,400.00	"

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

PROGRESS REPORT, JUNE, 1974

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority No.	Architects & Engineers	Contract or Letter	Estimated Cost	Status
				NORMAN CAMPUS	
Adams Hall Modifications	36	--	--	\$ 30,200.00	Inactive
Adams Hall Fixed Equipment	37	--	--	30,348.00	"
Nuclear Engineering Lab. Modifications	38	--	--	32,000.00	"
Main Campus Water Well	39	--	--	25,000.00	"
Separation of O.U. water system from Norman system	40	--	--	50,000.00	"
South Oval Improvements	41	--	--	250,000.00	"
South Perimeter Improvements	42	--	--	135,000.00	"
North Perimeter Improvements	43	--	--	210,000.00	"
Student Union-Monnet Hall Area Improvements	44	--	--	36,000.00	"
Old Science Hall Area Improvement	45	--	--	32,000.00	"
Hester-Robertson-Kaufman Area Improvements	46	--	--	45,000.00	"
Oklahoma Memorial Stadium Tennis Courts	47	--	--	82,000.00	"
Armory Conversion	48	--	--	1,086,000.00	"
Armory Conversion Fixed Equipt.	49	--	--	194,000.00	"
Monnet Hall Conversion	50	--	--	101,500.00	"
Law Center-Phase I	51	Edward Burrell Stone and Associates and Whiteside, Schultz and Associates.	C 01/20/72	4,176,000.00	Design Development plans have been approved. H.A. Lott, Inc. has been selected as Construction Manager. The Architects are preparing working drawings for the project.

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JUNE, 1974

PROJECTS IN VARIOUS STAGES OF PLANNING

Project	CMP Priority No.	Architects or Engineers	Contract or Letter	Estimated Cost	Status
Law Center -Phase II	52	Edward Durrell Stone and Associates Whitford, Shultz, and Associates.	C01/20/72	NORMAN CAMPUS \$1,812,000	Design program and contract negotiations for this phase of the work are included with the Law Center, Phase I consideration.
Physical Education Recreation Center	--	Reid & Heep	L10/16/66	4,965,000	Implementation of this project is contingent on development of funding from private sources and/or inclusion in our next phase of capital improvements and state building bond issue program.
Student Activities Center	--	Noftzger & Lawrence	L07/22/68	Undetermined	Decision regarding implementation of this project rests with final decisions on the future of the Physical Education/Recreation Center. The Use Planning Committee was reconstituted, but programming is not proceeding at this time.
University Museum	--	Shaw & Shaw	C04/03/71	2,400,000	Design development drawings completed. Total funding arrangements have not been finalized.
Cross Center Dining Hall Air Conditioning	--	Don Bass & Assoc. Engineers	--	93,250	Project dormant.
Stadium Expansion	--	Lockwood, Andrews Newman, Inc. Engineers.	--	4,700,000	Schematic design studies have been completed. The engineers are preparing final plans.
Life Sciences Center	--	McCune, McCune	L02/08/66	2,171,000	Project is dormant in anticipation of funding decisions by the State Regents A Use Planning Committee has been established, and the work which has been executed on this project will be reviewed prior to further development.
Library/Learning Resources	--	Shaw & Shaw	L02/08/66	3,080,000	Implementation of this project is contingent on allocation of funds from the current State Bldg. Bond Issue, 1968. Previously developed design studies will be reviewed and (probably) re-done when the project is activated.

June 13, 1974

13043

Others present at all or part of the meeting:

Mr. George Fagin, Bond Counsel
Mr. Robert Lewis, Leo Oppenheim & Co., Bond Financial Consultant
Mr. Gary Bush, Bond Counsel
Mr. Mike Treps, Director, Media Information Office
Mr. D. R. Kimrey, Director, Purchasing
Mr. Frank Teich, General Manager of Housing
Mr. Arthur Tuttle, University Architect
Mr. Gary Smith, Internal Auditor
Dr. Frederick Ruth, Legal Counsel
Dr. Robert Shapiro, Associate Vice President for Administration and Finance
Dr. Beverly Ledbetter, Legal Counsel
Mr. David Walters, Project Manager, Architectural and Engineering Services
Mr. Randy Rutherford, Assistant to the Vice President for University Relations
Ms. Cathy Kidd, Student President
Mr. Jim McGoodwin, Student Congress Chairman
Ms. Donna Murphy, Writer, Media Information Office
Mr. Bartley Meaders, Director of Auxiliary Services
Mr. Jack Cochran, Director of Public Relations
Ms. Peggy Ingram, Oklahoma Daily
Ms. Judy Hargrove, Oklahoma Daily
Mr. Jim Bross, Norman Transcript
Mr. Howard Davis, Oklahoma Journal
Mr. Jim Killackey, Oklahoma City Times
Mr. Fred Davis, Tulsa World
Ms. Ruth Klienecke, Associated Press
Mr. Tom Dickerson, KWTV
Mr. Tom Johnson, KWTV
Mr. Gale Baldwin, KEBC Radio
Mr. David Graham, Assistant Director for News Services, Media Information Office
Mr. David Smeal, Assistant Director for Broadcast Services, Media Information Office

RESOLUTION

AWARDING TO THE PURCHASERS \$5,000,000
REGENTS OF THE UNIVERSITY OF OKLAHOMA,
STADIUM SYSTEM REVENUE BONDS, SERIES
1974.

WHEREAS, the Board of Regents of the University of Oklahoma had under consideration the sale of its \$5,000,000 Regents of the University of Oklahoma, Stadium System Revenue Bonds, Series 1974, dated July 1, 1974, interest due January 1, 1975 and semi-annually thereafter on July 1 and January 1 of each year, at a price of par and accrued interest, and premium herein set out:

<u>NAME OF OFFERER</u>	<u>Net Interest Cost</u>	<u>Average rate of Interest</u>
Morgan Guaranty & Trust Co. of New York	\$1,924,609 (\$526.00 Premium Bid)	6.2467%
Liberty National Bank & Trust Co. of Oklahoma City, Okla.	\$1,937,400	6.28821%
Stifel, Nicolaus & Co., Inc. of Oklahoma City, Okla.		
American Exchange Bank & Trust Co. of Norman, Oklahoma		
The First National Bank & Trust Co. of Oklahoma City, Oklahoma	\$1,848,187.30 (\$4,722.70 Premium Bid)	5.998660%
Merrill, Lynch, Pierce, Fenner & Smith Woolsey & Company Rauscher, Pierce Securities Corporation Leo Oppenheim & Company, Inc. Dean Witter & Co., Inc.		

WHEREAS, after receiving and considering the offers for said Bonds, it is considered that the offer of The First National Bank & Trust Company of Oklahoma City and Associates is the best bid received for said Bonds, and it is considered to be to the best interest of the University that said offer be accepted.

THEREFORE, BE IT ORDERED AND RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA ACTING FOR AND ON BEHALF OF THE UNIVERSITY OF OKLAHOMA:

That the offer of The First National Bank & Trust Company of
Oklahoma City, Oklahoma City, Oklahoma, and Associates

be and the same is hereby accepted.

That the President and Secretary of the Board of Regents be and they are hereby ordered and directed to do any and all things necessary to complete the delivery of said Bonds to the purchasers, in accordance with their offers, and the State Treasurer of Oklahoma shall receive the money on behalf of the Board.

ADOPTED and APPROVED this the 13th day of June, 1974.



President, Board of Regents of the
University of Oklahoma

ATTEST:



Secretary, Board of Regents of the
University of Oklahoma

STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, Barbara James, do hereby certify that I am the duly qualified and acting Secretary of the Board of Regents of the University of Oklahoma.

I further certify that the above and foregoing constitutes a true and correct copy of the minutes of a meeting of said Board held on June 13, 1974 at the time the Board accepted bids on its \$5,000,000 Stadium System Revenue Bonds, Series 1974, as said minutes of said meeting are officially of record in my office.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said Board this 13th day of June, 1974.


Secretary

(SEAL)

THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
MET IN REGULAR SESSION AT DINING ROOM 5 OF THE OKLAHOMA MEMORIAL
UNION ON THE 13TH DAY OF JUNE, 1974, AT 10:30 O'CLOCK A.M.

PRESENT: Jack H. Santee, President Walter Neustadt Jr.
 Mack M. Braly Richard A. Bell
 Thomas R. Brett
 Dr. Thomas G. Mitchell

ABSENT: K. D. Baily

THEREUPON, a resolution entitled:

A RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE
BONDS IN THE PRINCIPAL AMOUNT OF \$5,000,000 FOR THE
PURPOSE OF REMODELING, UPDATING, EXPANDING, EXTEND-
ING, AND IMPROVING THE OKLAHOMA MEMORIAL STADIUM
AT THE UNIVERSITY OF OKLAHOMA, NORMAN, OKLAHOMA;
AND CONTAINING OTHER PROVISIONS AND RECITATIONS
RELATING THERETO.

was introduced and read in full by the Secretary.

THEREUPON, Regent Neustadt moved that said resolution be
adopted and approved. Such action not requiring a second; a vote was taken with
the following result:

AYE: Santee, Neustadt, Braly, Brett, Mitchell, Bell

NAY: None

The President declared the motion carried and the resolution adopted and approved;

that resolution reads as follows:

A RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE
BONDS IN THE PRINCIPAL AMOUNT OF \$5,000,000 FOR THE
PURPOSE OF REMODELING, UPDATING, EXPANDING, EXTEND-
ING, AND IMPROVING THE OKLAHOMA MEMORIAL STADIUM
AT THE UNIVERSITY OF OKLAHOMA, NORMAN, OKLAHOMA;
AND CONTAINING OTHER PROVISIONS AND RECITATIONS
RELATING THERETO.

WHEREAS, it has been determined to be necessary for the comfort, convenience, and welfare, of the students attending the University of Oklahoma in Norman, Oklahoma, to remodel, update, expand, improve, and extend, the Oklahoma Memorial Stadium on the Campus of University; and

WHEREAS, the Board of Regents of the University of Oklahoma have heretofore issued the following bonds payable from the income and revenues derived from Stadium Gate Receipts and Concession Income of the University of Oklahoma Athletic Department: Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series "D", dated January 1, 1963, in the original amount of \$1,800,000; Regents of the University of Oklahoma Student Facilities System of 1971 Bonds; Series "A", dated September 1, 1971, in the original amount of \$1,760,000 and Series "B", dated October 1, 1972 in the original amount of \$4,000,000; and

WHEREAS, in order to provide funds in addition to funds received from contributions, other sources of funds raising and other funds available to the University for the remodeling, updating, expansion, extension, and improvement of the Oklahoma Memorial Stadium on the University of Oklahoma Campus, Norman, Oklahoma, it is deemed necessary for the Board of Regents to issue its \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974; and

WHEREAS, the issuance of such Bonds is authorized pursuant to the provisions of Title 70 O.S. 1971 Sections 4001 et.seq., as amended,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA:

DEFINITIONS

SECTION 1. The following terms and definitions shall apply throughout this Resolution unless the context in which they appear shall clearly indicate another meaning.

A. The University of Oklahoma is sometimes herein referred to as the "University".

B. "Bank" shall mean the Trustee Bank for the Bonds appointed pursuant to the Trust Agreement.

C. The Board of Regents of the University of Oklahoma is sometimes herein referred to as the "Board".

D. The word "Bonds" shall include Coupon Bonds, Coupon Bonds registered as to principal, and Fully Registered Bonds.

E. The word "coupon" shall mean the interest coupons attached to Coupon Bonds.

F. The words Stadium and System shall be used interchangeable, and shall consist of the Oklahoma Memorial Stadium located on the main campus of the University of Oklahoma along with any improvements or additions thereto.

SECTION 2. That the following described portion of the campus of the University of Oklahoma located in the City of Norman, Cleveland County, Oklahoma, is hereby set aside as the site of the Stadium:

Beginning at a point 354 feet North and 33 feet West of the Southeast corner of the Southeast quarter of Section 31, Township 9 North, Range 2 West, of the Indian Meridian, Cleveland County, Oklahoma; thence West 570 feet; thence North 750 feet; thence East 570 feet; thence South 750 feet to the point of beginning, containing 9.55 acres more or less.

SECTION 3. The Bonds are issued to provide funds to implement the Stadium Expansion Program, which consists of a capital improvement program to remodel, update, and expand the Oklahoma Memorial Stadium at the University of Oklahoma.

TERMS AND MATURITIES OF BONDS

SECTION 4. Said bonds shall be known as "Regents of the University of Oklahoma, Stadium Revenue Bonds, Series 1974" and shall be issued as follows:

Series 1974 Bonds shall be in coupon form numbered 1 to 1,000, inclusive, shall be in the denomination of \$5,000 each, registrable as to principal only, convertible into fully registered bonds of \$5,000 denomination, or with respect to principal maturing on the same date, any multiple of \$5,000, and shall bear interest per annum at the rates hereinafter set out.

The Bonds shall be payable as to both principal and interest at The
First National Bank & Trust Company of Oklahoma City, or at the option of the holder thereof at the Fiscal Agency of the State of Oklahoma, in the City of New York; or in the event of the discontinuance of that Agency, at the Chase Manhattan Bank, N.A., New York City, New York. Payment of the interest on the bonds shall be made only upon presentation and surrender of the coupons, if any, representing such interest as the same respectively falls due; or if said bond be fully registered, payment of the interest on such bond on any interest payment date shall be made by Bank to the person appearing on the registration books of the University of Oklahoma hereinafter provided for as the registered owner thereof, such interest to be paid by check or draft mailed to the registered owner at his address as it appears on such registration books.

The Bonds are to be dated July 1, 1974, and shall be due on July 1 in each of the years and in the principal amounts and shall bear interest per annum as follows:

<u>BOND NOS.</u> <u>(INCLUSIVE)</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>RATE OF</u> <u>INTEREST</u>
1-150	\$750,000	1975	7.50%
151-300	750,000	1976	7.50%
301-446	730,000	1977	6.00%
447-492	230,000	1978	5.60%
493-538	230,000	1979	5.65%
539-584	230,000	1980	5.70%
585-630	230,000	1981	5.75%
631-676	230,000	1982	5.80%
677-722	230,000	1983	5.85%
723-768	230,000	1984	5.875%
769-814	230,000	1985	5.90%
815-860	230,000	1986	5.95%
861-906	230,000	1987	6.00%
907-952	230,000	1988	6.00%
953-1000	240,000	1989	6.00%

Interest shall be payable January 1, 1975, and semi-annually each July 1 and January 1 thereafter. Coupon Bonds numbered 1 to 538, inclusive, maturing July 1, 1975, to July 1, 1979, inclusive, shall not be callable for redemption prior to maturity. Coupon Bonds numbered 539 to 1000, inclusive, maturing July 1, 1980, through and including July 1, 1989, are callable for redemption, on and after July 1, 1979, at the option of the Board of Regents, in whole at any time, or in part on any interest payment date in inverse order of maturity and by lot within a maturity, at the principal amount thereof together with accrued interest to the date fixed for redemption.

In addition all Bonds of whatever maturity shall be subject to redemption in whole or in part at any time, in inverse order of maturities or by lot within a maturity, if such redemption is made: (a) from insurance proceeds; (b) from

expropriation awards; and (c) from the proceeds of the sale of the properties to be acquired and constructed from the proceeds of the Bonds. In the event that such redemption is made in accordance with this provision, such redemption shall be made at the principal amount therein, plus accrued interest to the date fixed for redemption, and (a) if such redemption is made prior to July 1, 1979, a premium on each Bond so redeemed equal to one year's interest thereon; and (b) if such redemption is made on or after the first date upon which such Bond would otherwise be subject to redemption, at the principal amount thereof, plus, accrued interest to the date fixed for redemption.

Notice of redemption shall be given by the Bank not less than thirty days prior to the date fixed for redemption by notice sent by registered mail to the holder or holders of the Bonds to be redeemed, directed to the addresses shown on the Registrar's registration books. If any Bond to be so redeemed is not fully registered or registered as to principal, at least thirty days' notice shall be given through publication of an appropriate notice in a financial newspaper or journal published in the English language in the City of Oklahoma City, Oklahoma, and sent by registered mail to the banks at which the Bonds are payable. Prior to the date fixed for redemption, funds shall be deposited in the banks of payment sufficient to pay the Bonds called and accrued interest thereon, plus any premium required. Upon the happening of the above conditions, the Bonds thus called shall not thereafter bear interest.

EXECUTION OF BONDS

SECTION 5. The Coupon Bonds shall be signed by the facsimile signature of the President of the Board of Regents of the University of Oklahoma,

shall be attested by the Secretary thereof, and shall have imprinted thereon by facsimile, the corporate seal of the Board. Interest on the Coupon Bonds falling due on and prior to maturity shall be represented by appropriate interest coupons to be attached thereto, which coupons shall be executed with the facsimile signature of said President and Secretary.

FORM OF COUPON BOND

SECTION 6. That the Coupon Bonds and the coupons to be thereto attached, and the endorsements to appear on the back thereof, are to be in substantially the following form:

(Form of Coupon Bond)

UNITED STATES OF AMERICA

STATE OF OKLAHOMA

REGENTS OF THE UNIVERSITY OF OKLAHOMA
STADIUM SYSTEM REVENUE BOND, SERIES 1974

Number _____

\$5,000

KNOW ALL MEN BY THESE PRESENTS, that the Regents of the University of Oklahoma, a body corporate under the Constitution and Laws of the State of Oklahoma, acting for and in behalf of the University of Oklahoma, for value received, hereby promise to pay to bearer, or if this Bond is registered as to principal, then to the registered owner hereof, solely from the revenues hereinafter recited, the sum of Five Thousand Dollars (\$5,000) on the first day of July, _____, and to pay interest thereon solely from said revenues, from the date hereof until maturity at the rate of _____ per cent (_____ %) per annum, payable January 1, 1975 and semi-annually thereafter on July 1 and January 1 of each year until the principal amount is paid, upon presentation and surrender of the interest coupons hereto

attached as they severally become due. Both principal of and interest on this Bond are payable in any coin or currency which on the respective dates of payment of principal and interest, is legal tender for the payment of debts due the United States of America, at The First National Bank & Trust Company of Oklahoma City, Oklahoma, hereinafter called "Bank" or "Registrar", or at the option of the holder at the Fiscal Agency of the State of Oklahoma in the City of New York; or in the event of the discontinuance of that Agency, then at the Chase Manhattan Bank, N.A., New York City, New York (hereinafter called collectively other "Bank of Payment").

Principal on the Bonds registered as to principal only, shall be payable by The First National Bank & Trust Company of Oklahoma City, as Registrar. Payments of principal due on any such Bond registered as to principal shall be remitted to the person appearing as registered owner on the Registrar's registration books. The other Bank of Payment is hereby designated as agent of the Registrar for the purpose of registration of the Bonds and for the purpose of payment of the principal amount of the registered Bonds upon surrender thereof at maturity or upon prior redemption. The Registrar shall be promptly notified of all such registrations and payments of principal by the other Bank of Payment. Subject to the provisions for registration endorsed herein and contained in the Bond Resolution this Bond and the Coupons appurtenant hereto shall be negotiable and pass by delivery.

Coupon Bonds numbered 1 to 538, inclusive maturing July 1, 1975, to July 1, 1979, inclusive shall not be callable for redemption prior to maturity. Bonds numbered 539 to 1000, inclusive, maturing July 1, 1980, through and including July 1, 1989 are subject to redemption on and after July 1, 1979, at the option of

the Board of Regents, in whole at any time, or in part on any applicable interest payment date in inverse order of maturity and by lot within a maturity, at the principal amount thereof plus accrued interest to the date fixed for redemption.

In addition all Bonds of whatever maturity shall be subject to redemption in whole or in part at any time, in inverse order of maturities or by lot within a maturity, if such redemption is made: (a) from insurance proceeds; (b) from expropriation awards; and (c) from the proceeds of the sale of the properties to be acquired and constructed from the proceeds of the Bonds. In the event that such redemption is made in accordance with this provision, such redemption shall be made at the principal amount therein, plus accrued interest to the date fixed for redemption, and (a) if such redemption is made prior to July 1, 1979, a premium on each Bond so redeemed equal to one year's interest thereon; and (b) if such redemption is made on or after the first date upon which such Bond would otherwise be subject to redemption, at the principal amount thereof, plus, accrued interest to the date fixed for redemption.

Notice of redemption is to be given not less than thirty days prior to the date fixed for redemption by notice sent by registered mail to the holder or holders of the Bonds to be redeemed, directed to the address shown on the Registrar's registration books. If any Bond to be so redeemed is not registered as to principal, at least thirty days' notice is to be given through publication of an appropriate notice in a financial newspaper or journal published in the English language in the City of Oklahoma City, Oklahoma, and sent by registered mail to the banks at which the Bonds are payable. Prior to the dates fixed for redemption, funds shall be deposited in the banks of payment sufficient to pay the Bonds called and accrued interest thereon,

plus any premium required. Upon the happening of the above conditions, the Bonds thus called shall not thereafter bear interest.

This Bond is one of a duly authorized issue of Bonds in the aggregate amount of \$5,000,000, designated as the "Regents of the University of Oklahoma Stadium Revenue Bonds, Series 1974" issuable in bearer form with coupons attached registrable as to principal only in \$5,000 denominations and in fully registered form in \$5,000 denominations, or, with respect of principal maturing on the same date, in multiples thereof, duly issued to provide funds for the purpose of remodeling, updating, expanding, extending and improving the Oklahoma Memorial Stadium, located on the University of Oklahoma Campus in Norman, Oklahoma. The holder of any Coupon Bond may surrender the same to the Registrar, with all unmatured Coupons attached, in exchange for an equal aggregate principal amount of Fully Registered Bonds issued without Coupons of any of the authorized denominations in the manner and subject to the conditions provided in the Bond Resolution. Said Bonds are issued under and equally and ratably secured both as to principal and interest, pursuant to the Constitution and statutes of Oklahoma, and particularly Title 70, Oklahoma Statutes 1971, Sections 4001 through 4014, inclusive, and other statutes of the State of Oklahoma supplementary and amendatory thereto, and pursuant to a Resolution duly adopted by the Board of Regents of the University of Oklahoma on the 13th day of June, 1974 (hereinafter referred to as the "Bond Resolution"), authorizing the issuance of The Board of Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974, to remodel, update, expand, improve, and extend the Oklahoma Memorial Stadium located on the University of Oklahoma Campus, Norman, Oklahoma, to which Bond Resolution reference is hereby made for

a statement of the terms and conditions pursuant to which this Bond is issued, including the conditions under which bonds may be issued in the future payable from the hereinafter mentioned revenues on a parity with this Bond, and the funds and revenues from which said issue of Bonds is payable. This Bond and the issue of which it is one are payable from and are secured by a first lien on and pledge of the revenues received from the gifts and pledges made for support and benefit of the University of Oklahoma Stadium Expansion Program, said gifts and pledges and program being more fully described in the Bond Resolution; and in the event the aforesaid revenues are insufficient to amortize the principal and interest on these Bonds, the Bonds are payable from legally available income and revenues derived from Stadium gate receipts and concession income of the University of Oklahoma Athletic Department, subject to prior liens, including Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series "D", dated January 1, 1963, in the original amount of \$1,800,000, Regents of the University of Oklahoma Student Facilities System of 1971 Bonds, Series "A", dated September 1, 1971, in the original amount of \$1,760,000, and Series "B", dated October 1, 1972, in the original amount of \$4,000,000.

The issue of Bonds of which this Bond is a part is authorized to be evidenced by Coupon Bonds in the denomination of \$5,000 and by Fully Registered Bonds without coupons in the denomination of \$5,000, or, with respect of principal maturing on the same date, in multiples thereof. The holder of any Fully Registered Bond or Bonds may surrender the same to the Bank, together with a written instrument or transfer satisfactory to the Bank, duly executed by the registered owner or his duly authorized attorney, in exchange for an equal aggregate principal amount of Coupon Bonds with

coupons attached in the manner and subject to the conditions provided in the aforesaid Bond Resolution. In like manner, subject to such conditions, the owner of any Coupon Bond or Bonds may surrender the same to the Bank with all unmatured coupons attached in exchange for an equal aggregate principal amount of Fully Registered Bonds without coupons of any authorized denominations. All bank fees and charges in connection with initial exchanges shall be paid by the University. All costs for subsequent exchanges shall be paid by the Bondholder.

This Bond is not an indebtedness of the State of Oklahoma or the University of Oklahoma nor is it a personal obligation of the Board of Regents of the University of Oklahoma, but is a special obligation payable solely from the aforesaid revenue.

Subject to the provisions for registration endorsed hereon, this Bond and the coupons appurtenant hereto shall be negotiable and pass by delivery.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to and in the issuance of this Bond have been properly done, happened, and performed in regular and due form as required by law, and that the Board of Regents of the University of Oklahoma has agreed and does hereby covenant that, until all of the Bonds of the issue of which this is one shall have been retired, to maintain, impose and collect fees and charges for the use of the Stadium and further that it shall impose and shall, if necessary, collect a facilities surcharge during the life of the issue of bonds which collectively with other Athletic Department Revenues derived from Stadium gate receipts and concession income, together with income and revenue from gifts and pledges shall be sufficient in amount to pay principal of and interest on the Bonds, reserve requirements and operation and maintenance expenses as more fully set out in the Bond Resolution.

IN WITNESS WHEREOF, the Regents of the University of Oklahoma have caused this Bond to be executed by the facsimile signature of their President, attested by their Secretary and their corporate seal to be hereunto affixed by facsimile, and the interest coupons hereto attached to be signed by the facsimile signatures of said officials, all as of this 1st day of July, 1974.

REGENTS OF THE UNIVERSITY OF OKLAHOMA

(SEAL)

President

ATTEST:

Secretary

(Form of Coupon)

Number _____ \$ _____

On the first day of _____, unless the hereinafter mentioned Bond is then callable for redemption and has been called and provision for the payment thereof duly made, the Regents of the University of Oklahoma, acting for and in behalf of the University of Oklahoma, will pay to bearer the sum of

_____ Dollars (\$ _____)

at The First National Bank & Trust Company of Oklahoma City, Oklahoma, or at the option of the holder at the Fiscal Agency of the State of Oklahoma in the City of New York, or, in the event of the discontinuance of that Agency, then at the Chase Manhattan Bank, N.A., New York City, New York, in any coin or currency which on said date is legal tender for the payment of debts due the United States of America, solely from the Revenues mentioned in the Bond Resolution for

STATE OF OKLAHOMA
OFFICE OF THE ATTORNEY GENERAL
BOND DEPARTMENT

I hereby certify that I have examined a certified copy of the record and the proceedings taken preliminary to and in the issuance of the within Bond; that such proceedings and such Bond show lawful authority for the issuance and are in accordance with the provisions of Title 70, Oklahoma Statutes 1971, Sections 4001 to 4014, inclusive, and other statutes of the State of Oklahoma supplementary and amendatory thereto, and said Bond is a valid and binding obligation according to its tenor, and under the provisions of said statutes requiring the approval of the Attorney General, this Bond is incontestable in any court in the State of Oklahoma unless suit thereon shall be brought in a court having jurisdiction of the same within thirty (30) days from the date of the approval of this Bond appearing in the caption hereof.

Attorney General

Provisions for Registration and Reconversion

The within Bond may be registered as to principal on books of the University of Oklahoma kept by The First National Bank & Trust Company of Okla. City, as Bond Registrar, upon presentation hereof to such Registrar or the other Bank of Payment as Agent for the Registrar, who shall make notation of such registration on his books and in the registration blank below, and this Bond may thereafter be transferred only upon written assignment of the registered owner or his attorney thereunto duly authorized, duly acknowledged or proved, which transfer shall be made on such books and endorsed hereon by the Registrar or Registration Agent.

If so registered, this Bond may thereafter be transferred to bearer and thereby transferability by delivery shall be restored, but this Bond shall again be subject to successive registrations and transfers as before. The principal of this Bond, if registered, unless registered to bearer, shall be payable only to the registered owner or his legal representative. Notwithstanding the registration of this Bond as to principal, the coupons shall remain payable to bearer and shall continue to be transferable by delivery.

Date of Registration	Name of Registered Owner	Signature of Registrar

AUTHORIZATION, TERMS AND CONDITIONS OF FULLY REGISTERED BONDS

SECTION 7. The issue of Bonds established and created under this Bond Resolution is hereby authorized to be evidenced by Fully Registered Bonds in the denomination of \$5,000, or, with respect of principal maturing on the same date, in multiples thereof. Said Fully Registered Bonds shall be payable to the registered owner shown on the face of each such Bond, or the successor or registered assigns of such registered owner.

The Fully Registered Bonds may be assigned in accordance with the Form of Assignment contained in the Form of Fully Registered Bond set forth herein. Upon such assignment, the assignor shall promptly give the Authority written notice thereof by registered mail at the principal office of the Bank. The assignee shall surrender said Fully Registered Bonds to such Bank either in exchange for Coupon Bonds, as

hereinafter provided, or for transfer on the Bank's registration books and endorsement on the Form of Assignment attached to said Fully Registered Bonds.

As provided in the Form of Fully Registered Bond, the Fully Registered Bonds shall be exchangeable at any time after issuance for Coupon Bonds corresponding in principal amount and maturity to the then unpaid principal of the Fully Registered Bond surrendered. Such exchange is to be made by the Bank as Registrar at its principal office upon submission of a Fully Registered Bond for cancellation and surrender to the Board. The cost of initial exchanges of Fully Registered Bonds for Coupon Bonds and initial transfers of Fully Registered Bonds upon assignment thereof shall be paid by the University, provided as a condition of such exchange or transfer upon assignment, the Bank may require payment by the transferor of the Bonds of any stamp tax or other governmental charge that may be imposed thereon. All costs for subsequent exchanges and/or transfers shall be paid by the Bondholder.

At the time of payment to the registered owner of matured principal of the Fully Registered Bonds, a corresponding principal amount of Coupon Bonds for which said Fully Registered Bonds are exchangeable, maturing on the same date as such payment, shall be cancelled by the Bank. At the time of each payment to the registered owner of interest due on the Fully Registered Bonds, coupons maturing on that date on the Coupon Bonds for which such Fully Registered Bonds are exchangeable shall be cancelled by the Bank. At the time of prepayment to the registered owner of any principal of the Fully Registered Bonds called for prepayment, the corresponding Coupon Bonds for which said Fully Registered Bonds are exchangeable, maturing on the same date as such as the principal which is prepaid, shall be cancelled, together with the coupons appertaining thereto, by the Bank.

In the event of prepayment or redemption of less than all of the outstanding Bonds, the particular Bonds or portion of Bonds to be redeemed shall be selected as if evidenced by Coupon Bonds, in inverse order of maturity and by lot within a maturity. In the event only a portion of any Fully Registered Bond of a denomination of more than \$5,000 is to be prepaid, notice of prepayment shall specify the respective portions of the principal amount thereof to be prepaid. If there shall be called for prepayment less than all of a Fully Registered Bond, at the request of the owner thereof, the Bank shall authenticate and deliver, upon surrender of such Fully Registered Bond, without charge to the owner thereof, either Coupon Bonds or a Fully Registered Bond or Bonds in any of the authorized denominations in an aggregate principal amount equal to the unpaid balance of the principal amount of the Fully Registered Bond so surrendered.

In the event of a request for exchange of Coupon Bonds for Fully Registered Bonds, the Fully Registered Bonds shall be executed by the facsimile signature of the present President of the Board of Regents and attested by the Secretary of the Board who is Secretary at the time he attests the signature of said President whether that be the present Secretary or the person holding that office at the time the request for exchange is made, and shall have impressed or affixed by facsimile thereon the seal of the Board of Regents. The Bank shall hold the Fully Registered Bonds until order to deliver the same is issued by the President and Secretary of the Board, or until request in writing by the holder of any Coupon Bond to deliver same in exchange for a Coupon Bond or Bonds surrendered by such holder, at which time the Bank shall authenticate and deliver the same. Neither the Board of Regents nor the Bank shall be required (a) to register, transfer or exchange Bonds for a period

of ten days preceding an interest payment date on the Bonds or next preceding a selection of Bonds to be redeemed or prepaid thereafter until after the first publication or mailing of any notice of redemption or prepayment or (b) to register, transfer or exchange any Bonds called for redemption or prepayment.

The Fully Registered Bonds shall be dated July 1, 1974. Upon exchange and/or delivery of any Fully Registered Bond, the Registrar shall insert in the face of such Fully Registered Bond in the space provided as set forth in the Form of Fully Registered Bond, the date from and after which such Fully Registered Bond shall bear interest, which shall be the interest payment date next preceding the date of its registration (unless it shall be registered upon an interest payment date, in which case it shall bear interest from and after the date of its registration). In the event such registration shall precede the first interest payment date for such Fully Registered Bond, such Fully Registered Bond shall bear interest from its date. If at the time of registration of any Fully Registered Bond any interest on such Bond is in default, such Bond shall bear interest from and after the date to which interest on such Bond has been paid and such date shall be inserted in the face of such Fully Registered Bond.

FORM OF FULLY REGISTERED BOND

SECTION 7. The Fully Registered Bonds and the endorsements to appear on the back thereof are to be in substantially the following form:

FORM OF FULLY REGISTERED BOND
STATE OF OKLAHOMA

REGENTS OF THE UNIVERSITY OF OKLAHOMA
STADIUM SYSTEM REVENUE BONDS, SERIES 1974

No. R- _____ \$ _____

The Regents of the University of Oklahoma, a body corporate under the Constitution and laws of the State of Oklahoma, acting for and in behalf of the University of Oklahoma (hereinafter called "University"), for value received, hereby promise to pay to The First National Bank & Trust Company of Oklahoma City, Oklahoma or registered assigns (hereinafter called the "Registered Owner"), subject to the right of prepayment hereinafter in this Bond expressly provided for, solely from the revenues hereinafter set forth; the principal sum indicated above on the first day of _____, 19 _____, for Coupon Bonds numbered _____, in any coin or currency of the United States of America, which, at the time for payment thereof, is legal tender for the payment of public and private debts, and to pay interest thereon solely from aforesaid revenues in like coin or currency, at the rate of _____ per annum. Such interest shall begin to accrue on _____, and shall be payable semi-annually on January 1 and July 1 of each year beginning January 1, 1975, until the principal amount of this Bond has been paid. Payment of the principal and interest due, including prepayments of principal as hereinafter provided, shall be made by check or draft drawn on The First National Bank & Trust Company of Oklahoma City, Oklahoma (hereinafter called the "Bank") which check or draft shall be mailed to the Registered Owner of this Bond at his address as shown on the registration books of said Bank; provided, payment or prepayment of the principal of this Bond shall be made upon surrender of this Bond at such Bank, or at the option

of the Registered Owner, at the Fiscal Agency of the State of Oklahoma in the City of New York, New York, or in the event there is no such Fiscal Agency, at The Chase Manhattan Bank, N.A., in the City of New York, New York.

This Bond is one of a duly authorized issue of "Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974, aggregating Five Million Dollars (\$5,000,000) issued for the purpose of providing monies to pay the cost of remodeling, updating, expanding, extending and improving the Oklahoma Memorial Stadium, located on the University of Oklahoma Campus in Norman, Oklahoma. Said Bonds are issued under and equally and ratably secured both as to principal and interest, pursuant to the Constitution and Statutes of Oklahoma, and particularly Title 70, Oklahoma Statutes 1971, Sections 4001 to 4014, inclusive, and other statutes of the State of Oklahoma supplementary and amendatory thereto and pursuant to a Resolution duly adopted by the Board of Regents of the University of Oklahoma on June 13, 1974 (herein called "Bond Resolution) authorizing the issuance of the Board of Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974 to remodel, update, extend and improve the Oklahoma Memorial Stadium, located on the University of Oklahoma Campus in Norman, Oklahoma, to which Bond Resolution reference is hereby made for a statement of the terms and conditions pursuant to which this Bond is issued, including the conditions under which bonds may be issued in the future payable from the hereinafter mentioned revenues on a parity with this Bond, and the funds and revenues from which said issue of Bonds is payable. This Bond and the issue of which it is one are payable from and are secured by a first lien on and pledge of the revenues received from the gifts and pledges made for support and benefit of the University of Oklahoma

Stadium Expansion Program, said gifts and pledges and program being more fully described in the Bond Resolution; and in the event the aforesaid revenues are insufficient to amortize the principal and interest on these Bonds, the Bonds are payable from legally available income and revenues derived from Stadium gate receipts and concession income of the University of Oklahoma Athletic Department, subject to prior liens, including Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series "D", dated January 1, 1963, in the original amount of \$1,800,000, Regents of the University of Oklahoma Student Facilities System of 1971 Bonds, Series "A", dated September 1, 1971, in the original amount of \$1,760,000, and Series "B", dated October 1, 1972, in the original amount of \$4,000,000.

The issue of Bonds of which this Bond is a part is authorized to be evidenced by Coupon Bonds in the denomination of \$5,000 and by Fully Registered Bonds without coupons in the denomination of \$5,000, or, with respect of principal maturing on the same date, in multiples thereof. The holder of any Fully Registered Bond or Bonds may surrender the same to the Bank, together with a written instrument or transfer satisfactory to the Bank, duly executed by the registered owner or his duly authorized attorney, in exchange for an equal aggregate principal amount of

Coupon Bonds with Coupons attached in the manner and subject to the conditions provided in the aforesaid Bond Resolution. In like manner, subject to such conditions, the owner of any Coupon Bond or Bonds may surrender the same to the Bank with all unmatured coupons attached in exchange for an equal aggregate principal amount of Fully Registered Bonds without coupons of any authorized denominations. All bank fees and charges in connection with initial exchanges shall be paid by the University. All costs for subsequent exchanges shall be paid by the bondholder.

Bonds representing Coupon Bonds numbered 1 to 538, inclusive maturing July 1, 1975, to July 1, 1979, inclusive shall not be callable for prepayment prior to maturity. Bonds numbered 539 to 1000, inclusive, maturing July 1, 1980, through and including July 1, 1989, are subject to prepayment on and after July 1, 1979, at the principal amount thereof together with accrued interest to the date fixed for prepayment.

In addition all Bonds of whatever maturity shall be subject to redemption in whole or in part at any time, in inverse order of maturities or by lot within maturity, if such redemption is made: (a) from insurance proceeds; (b) from expropriation awards; and (c) from the proceeds of the sale of the properties to be acquired and constructed from the proceeds of the Bonds. In the event that such redemption is made in accordance with this provision, such redemption shall be made at the principal amount therein, plus accrued interest to the date fixed for redemption, and (a) if such redemption is made prior to July 1, 1979, a premium on each Bond so redeemed equal to one year's interest thereon; and (b) if such redemption is made on or after the first date upon which such Bond would otherwise be subject to redemption, at the principal amount thereof, plus, accrued interest to the date fixed for redemption.

Notice of prepayment is to be given not less than thirty days prior to the date fixed for prepayment, by notice sent by registered mail to the holder or holders of the Bonds to be redeemed, directed to the address shown on the Registrar's registration books and sent by registered mail to the Banks at which the Bonds are payable. Prior to the dates fixed for prepayment, funds shall be deposited in the banks of payment sufficient to pay the Bonds called and accrued interest.

This Bond may be assigned and upon such assignment, the assignor shall promptly notify the University at the office of the Bank by registered mail and the assignee shall surrender the same to the Bank for transfer on the registration records and notation by the Bank on the Form of Assignment endorsed hereon, and every such assignee shall take this Bond subject to such conditions.

This Bond is not an indebtedness of the State of Oklahoma or the University of Oklahoma nor a personal obligation of Board of Regents of the University of Oklahoma, but is a special obligation payable solely from the aforesaid revenue.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to and in the issuance of this Bond have been properly done, happened, and performed in regular and due form as required by law, and that the Board of Regents of the University of Oklahoma has agreed and does hereby covenant that, until all of the Bonds of the issue of which this is one shall have been retired, to maintain, impose and collect fees and charges for the use of the Stadium and further that it shall impose and shall, if necessary, collect a facilities surcharge during the life of the issue of bonds which collectively with other Athletic Department Revenues derived from Stadium gate receipts and concession income, together with income and revenue from gifts and pledges shall be sufficient in amount to pay principal of and interest on the Bonds, reserve requirements and operation and maintenance expenses as more fully set out in the Bond Resolution.

IN WITNESS WHEREOF, the Regents of the University of Oklahoma have caused this Bond to be signed by the facsimile signature of its President, attested by its Secretary and its corporate seal to be imprinted hereon, all as of this 1st day of July, 1974.

REGENTS OF THE UNIVERSITY OF OKLAHOMA

(SEAL)

President

ATTEST:

Secretary

<u>REGISTERED OWNER</u>	<u>ASSIGNEE</u>	<u>DATE OF ASSIGNMENT</u>	<u>AUTHORIZED OFFICIAL OF BANK</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

LOSS OR MUTILATION OF BOND OR BONDS

SECTION 8. That the Board agrees that, to the extent that it has now, or at the time of any such mutilation or loss, legal authority to do so, if any Bond issued hereunder or the coupons appertaining thereto shall become mutilated or be lost, stolen or destroyed prior to the payment thereof, a new Bond, including coupons, if any, of like tenor and date and bearing the same number, will be prepared, exe-

cuted and delivered, either in exchange for and upon cancellation of the mutilated Bond and its coupons, if any, or in substitution for the Bonds and coupons, if any, lost, stolen, or destroyed, but such exchange or substitution shall be made only upon receipt of satisfactory evidence of the loss, theft or destruction of such Bond and its coupons, if any, proof of ownership thereof, indemnity satisfactory to the Board of Regents and payment of the cost of repairing or replacing such Bond and coupons.

SECURITY

SECTION 9. A first lien on and pledge of the revenues received from the gifts and pledges made for support and benefit of the University of Oklahoma Stadium Expansion Program, said gifts and pledges and program being more fully described herein; and in the event the aforesaid revenues are **insufficient to** amortize the principal and interest on these Bonds, the Bonds are payable from legally available income and revenues derived from Stadium gate receipts and concession income of the University of Oklahoma Athletic Department, subject to prior liens, including Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series "D", dated January 1, 1963, in the original amount of \$1,800,000, Regents of the University of Oklahoma Student Facilities System of 1971 Bonds, Series "A", dated September 1, 1971, in the original amount of \$1,760,000, and Series "B", dated October 1, 1972, in the original amount of \$4,000,000.

As additional security, in case of default 66 2/3% of the bondholders or the Trustee Bank upon request of a like amount of bondholders shall have the right to elect to enter into possession of said Stadium and to operate the same until the default is remedied or until all bonded indebtedness is retired, whichever shall first occur according to the terms of the Trust Agreement.

Said bonds are not an obligation of the State of Oklahoma, nor the University, nor a personal obligation of the Board of Regents, but are special obligations payable solely from the aforesaid revenues.

CREATION OF FUND, ACCOUNTS AND RESERVES

SECTION 10. The following Funds and Accounts shall be created to establish accounts necessary for the payment of principal and interest, to maintain Reserve Funds and Repair and Replacement Funds, such Funds and Accounts, as are more particularly described hereafter:

A. THE UNIVERSITY OF OKLAHOMA STADIUM SYSTEM, SERIES 1974, PROJECT FUND, herein called the "Project Fund", shall be established and used to receive the proceeds of all Bonds issued hereunder, excluding accrued interest; to receive funds from other available sources; and to complete project development; such fund shall include all interest earned during construction and such fund shall be maintained with the State Treasurer of the State of Oklahoma.

B. THE UNIVERSITY OF OKLAHOMA STADIUM SYSTEM REVENUE BONDS, SERIES 1974, REVENUE FUND, hereinafter called "Revenue Fund" shall be used to receive the proceeds of the gifts and pledges made for support and benefit of the University of Oklahoma Stadium Expansion Program and shall be maintained with the State Treasurer of the State of Oklahoma.

C. THE UNIVERSITY OF OKLAHOMA STADIUM SYSTEM REVENUE BONDS, SERIES 1974, ATHLETIC DEPARTMENT AUXILIARY ACCOUNT, hereinafter called the "Auxiliary Account", shall be used to receive the proceeds derived from Stadium Gate Receipts and Concession Income and such Fund shall be maintained with the State Treasurer of the State of Oklahoma. The balance in said Account shall be

reviewed periodically but in all events, semi-annually, by the University to insure that sufficient funds, when coupled with the balance of the Revenue Fund, will be available to pay the debt service requirements on the Bonds due and payable on the next ensuing January 1 or July 1. The Athletic Department Auxiliary Account shall be maintained by the University in the Agency Special Account.

D. THE UNIVERSITY OF OKLAHOMA STADIUM SYSTEM REVENUE BONDS, SERIES 1974, BOND FUND, hereinafter referred to as the "Bond Fund" shall be established, and such fund shall be apportioned into the designated accounts to be used for the following purposes:

(1) The Interest Account, herein called the "Interest Account" shall be used to receive transfers from the Project Fund, the Revenue Fund, the Auxiliary Account, the Bond Fund Reserve and the Special Reserve Fund in amounts sufficient to pay, when due and payable, the interest on the Bonds

(2) The Principal Account shall be used to receive transfers from the Project Fund, the Revenue Fund, the Auxiliary Account, the Bond Fund Reserve and the Special Reserve Fund in amounts sufficient to pay, when due and payable, the principal of the Bonds, and, if funds are available for such purpose, to effect the purchase or redemption of the Bonds prior to stated maturity.

(3) The Bond Fund Reserve shall maintain a minimum balance equal to the maximum principal and interest requirements on the Bonds maturing after July 1, 1977, (\$391,772.50) to prevent any default in paying the principal of and interest on the Bonds, to pay excess construction costs, and to pay the last remaining

outstanding Bonds and interest thereon. Amounts in excess of the minimum balance required may, at the discretion of the Board of Regents, be transferred to the Principal Account of the Bond Fund to reduce debt service requirements, or to effect the purchase, redemption or prepayment of Bonds prior to stated maturity.

The Bond Fund, related Accounts and Reserve Accounts shall be maintained with the Trustee Bank.

E. THE UNIVERSITY OF OKLAHOMA STADIUM SYSTEM, SERIES 1974, SPECIAL RESERVE FUND, herein called the "Special Reserve Fund", shall be used to receive surplus monies contained in the Project Fund, the Bond Fund Reserve Account and all other Accounts and Funds and to receive investment income from the Revenue Fund. Upon proper authorization of an official of the University designated by the Board of Regents, the Special Reserve Fund may be used as follows:

- (1) To pay the principal and/or interest requirements on the Bonds due and payable on the next ensuing January 1 or July 1, in whole or in part, through transfers to the Principal Account and/or Interest Account of the Bond Fund;
- (2) To purchase Bonds on the open market through transfers to the Principal Account of the Bond Fund;
- (3) To redeem Bonds prior to stated maturity through transfers to the Principal Account of the Bond Fund;
- (4) Upon issuance of additional Bonds, if it is desired to expand this Project at a later date, to adjust the minimum balance required

in the Bond Fund Reserve Account as a result of the issuance of such additional bonds;

- (5) To pay the costs of improving the Project; or
- (6) To be used for any lawful purpose of the University.

The Special Reserve Fund shall be maintained with the Trustee Bank.

FLOW OF FUNDS

SECTION 11. That from and after the issuance of the Bonds, the gross receipts of gifts and pledges for the support and benefit of the University of Oklahoma Stadium Expansion Program shall be deposited as soon after receipt as possible in the Revenue Fund in the possession of the State Treasurer of the State of Oklahoma and shall be allocated and used in the manner hereinafter in this section provided; and such receipts are hereby pledged for the following purposes:

A. On or before each June 15 and December 15 on which the Bonds are outstanding, the Board of Regents shall cause the amount required to pay the debt service requirements set forth in exhibit A attached hereto on Bonds payable on the next ensuing July 1 or January 1 to be transferred from the Revenue Fund and the Athletic Department Auxiliary Account to the Bond Fund for disposition into the Principal and Interest Accounts.

B. If after the aforesaid transfers the monies contained in the Principal and Interest Accounts of the Bond Fund are not sufficient to make the required payments, the Trustee Bank shall utilize monies, contained in the following Reserves, in the following order, to complete such transfers:

- (1) The Special Reserve Fund
- (2) The Bond Fund Reserve Account

C. If the Bond Fund Reserve Account has been depleted through withdrawals, the Board of Regents shall cause the amount remaining in the Revenue Fund and the Athletic Department Auxiliary Account, after the required transfers to the Principal and Interest Accounts of the Bond Fund, on or before each June 15 and December 15, to be transferred to the Bond Fund Reserve Account so that the required minimum balance of said Account is reestablished within nor more than forty-eight months of the date of the original depletion.

D. After the required transfers have been made to the Bond Fund from the Revenue Fund and the Athletic Department Auxiliary Account, including transfers to the Bond Fund Reserve Account, the Board of Regents may, at the time such required transfers are made, transfer any monies remaining in the Revenue Fund to the Special Reserve Fund.

INVESTMENT OF FUNDS

SECTION 12. Monies contained in the Project Fund and the Revenue Fund shall be continuously invested and reinvested by the Treasurer of the State of Oklahoma in direct obligations of the United States of America or in obligations the principal and interest of which are unconditionally guaranteed by the United States of America, provided such investments shall mature not later than the respective dates, as estimated when the monies in said Fund shall be required for the purposes intended.

Monies contained in the Principal Account, the Interest Account, the Bond Fund Reserve and the Special Reserve Fund shall be continuously invested and reinvested by the Trustee Bank in securities that shall mature in a manner consistent with the use of the monies contained in such Account, Reserve or Fund but

within no more than five years. These monies may be invested in direct general obligations of, or obligations the payment of the principal and interest of which are unconditionally guaranteed by the United States of America; bonds, debentures, or notes issued by any of the following agencies: Bank for Cooperatives, Federal Land Banks, or Federal National Mortgage Associations, including Participation Certificates; Public Housing Bonds, Temporary Notes, or Preliminary Loan Notes, fully secured by contracts with the United States of America; full faith and credit direct and general obligations of any State, or unlimited tax direct and general obligations of any political subdivision thereof, to the payment of which the full faith and credit of such political subdivision is pledged, provided that at the time of purchase such obligations are rated in any of the three highest rating categories by one nationally recognized bond rating agency and are legal investments for fiduciaries in both New York and Oklahoma; and bank savings accounts, time certificates of deposits, or certificates of deposit, including those of the Trustee Bank, provided that such accounts or certificates are collaterally secured by securities which themselves are previously described as being eligible and have a market value of at least equal to the amount held in such bank savings accounts or held under such certificates of deposit and are in or issued by a bank having a capital and surplus of not less than \$15,000,000.

Interest earned on the investment of the Project Fund; the Principal Account, the Interest Account, and the Bond Fund Reserve of the Bond Fund; and the Special

Reserve Fund shall be deposited in the Account, Reserve, or Fund from which it was derived. When not required to meet requirements as set out in the Bond Resolution, the investment income and other monies contained in the Bond Fund Reserve in excess of the minimum balance required in said Reserve, may, at the discretion of the Board of Regents, be transferred to the Principal Account of the Bond Fund to be used to purchase or redeem bonds prior to stated maturity.

Investment income derived from the Revenue Fund shall not be deposited in said Fund, but shall be forwarded to the Trustee Bank to be deposited in the Special Reserve Fund.

ARBITRAGE

Notwithstanding all the provisions hereof, monies in the various funds, accounts and reserves created hereunder shall not be allowed to accumulate or be invested in a manner which would result in the loss of exemption from Federal income taxation of interest on the Bonds or in such a manner which would result in the Bonds constituting taxable "arbitrage bonds" within the meaning of Section 103(d) of the Internal Revenue Code.

Under present regulations a reserve or replacement fund will be considered to be reasonably required only if the amount invested at an unlimited yield at any time during the term of the issue does not exceed an amount equal to the lesser of (i) 15% of the original face amount of the issue, or (ii) the sum of 5% of the original face amount of the issue plus the lesser of (a) 1 1/3 times an amount equal to one year's debt service on the issue on an assumed level annual debt service schedule over the term of the issue, or (b) an amount equal to the maximum annual debt service on the issue. Authorized investments and accumulations hereunder may

change from time to time and the State Treasurer or trustee bank is authorized to deviate herefrom upon receipt of an opinion letter from recognized bond counsel employed by the Board.

The yield on the Bonds is computed to be _____%, and the allowable yield on the acquired obligations which are to be allocated to the proceeds of this bond issue except obligations in a reasonably required reserve or replacement fund and obligations held during the temporary period is _____%. This restriction is subject to change upon change in Treasury Regulations and upon receipt by the BANK of an opinion of recognized Bond Counsel employed by the Board of Regents to such effect.

DEPOSITORY OF FUNDS AND SECURITY FOR DEPOSITS

SECTION 13. The Project Fund and the Revenue Fund shall be maintained by the Treasurer of the State of Oklahoma in an appropriate official depository that is a member of the Federal Deposit Insurance Corporation. The Bond Fund, including the Interest Account, the Principal Account, the Bond Reserve, and the Special Reserve Fund shall be maintained with the Trustee Bank as special trust accounts for the benefit of the holders of the Bonds and shall not be subject to lien or attachment by any creditors of the Board of Regents. The money in said Funds shall be continuously secured as are deposits of the State of Oklahoma or in the manner prescribed by Federal law for securing trust funds, which qualified securities shall have a market value of not less than the total amounts on deposit in said accounts.

The Trustee Bank shall, in due season prior to the dates on which principal and interest fall due, make proper arrangements with any Bank or Agency which is serving as the additional paying agent for the bonds, pursuant to which all Bonds and coupons shall be paid promptly upon presentation at either bank of payment.

ADDITIONAL BONDS

SECTION 14. After the issuance, sale, and delivery of the Bonds, and for so long as any Bonds remain outstanding and unpaid, the Board of Regents shall not cause to be issued any additional parity bonds or other obligations payable from pledged income, except as hereafter set forth. The Board of Regents may issue additional bonds or other indebtedness (hereinafter called "Bonds") payable from the revenues derived from the Trust Estate pari passu with the Bonds provided:

A. The Board of Regents are not in default in meeting any of the agreements, covenants and obligations to be performed by the Board of Regents under the Bond Resolution, and that each of the Funds created in the Bond Resolution shall contain the amount of money that is required to be on deposit.

B. The improvements and/or additions to be built or acquired from the proceeds of the additional pari passu bonds shall be made a part of the System created by the issuance of the Bonds and its or their revenues are pledged as additional security for the additional pari passu bonds and all bonds outstanding against the System;

C. The net pledged revenues for the fiscal year or twelve month period next preceding the issuance of additional pari passu bonds are certified by an independent certified public accountant, employed by the Board of Regents, to have been equal to at least one and twenty-five hundredths (1.25) times the average annual debt service requirement on all Bonds then outstanding and all bonds issued on a parity therewith; in making this computation the final maturity will be reduced by the current Bond Fund Reserve Account balance;

D. The estimated earnings of the improvements and/or additions to be constructed with the proceeds of such additional pari passu bonds, when added

to the estimated future net revenues, shall equal at least one and twenty-five hundredths (1.25) times the average annual requirements for the principal and interest on all Bonds then outstanding and on the additional pari passu bonds to be so issued, such estimate to be approved by the Board of Regents; in making this computation the final maturity will be reduced by the current Bond Fund Reserve Account balance;

E. The monies in the Bond Fund shall be used for the payment of the debt service requirements of this Bond issue and all subsequently issued bonds secured equally with these Bonds as to which there would be a default if the money were not so used. In the event additional bonds are issued pari passu with these Bonds, as herein provided, the Bond Resolution authorizing additional bonds shall provide for an identical Flow of Funds as heretofore prescribed, and shall specify that all revenue deposited into the Funds and Accounts already established shall be commingled. It shall provide for payment of such sums into the Bond Fund Reserve Account as an additional reserve, so that the Bond Fund Reserve Account will in not more than five years contain a balance of not less than the maximum annual principal and interest requirement on all pari passu bonds outstanding after the additional bonds proposed to be issued are issued.

F. If it is required, in the Bond Resolution authorizing subsequently issued bonds pari passu with this issue of Bonds, that surplus revenues be used to accelerate retirement of debt, such provisions shall apply on a pro rata basis to these Bonds.

Nothing shall prevent the Board of Regents from issuing refunding bonds payable from the pledged revenues, nor prevent the Board of Regents from issuing

additional bonds payable from and constituting a lien, pledge, or charge on the pledged income junior and inferior to the Bonds.

DELIVERY AND DISPOSITION OF PROCEEDS

SECTION 15. The bonds herein authorized shall be delivered by the State Treasurer of Oklahoma to the Purchaser thereof pursuant to payment therefor at the principal amount thereof plus accrued interest to the date of delivery plus any premium bid, and the sale of such bonds to said purchasers is hereby confirmed.

Upon delivery of and payment for the Bonds, accrued interest and any premium bid shall be immediately deposited in the Interest Account of the Bond Fund. The proceeds of the Bonds, excluding accrued interest on the Bonds and any premium bid shall be deposited with the Treasurer of the State of Oklahoma to the credit of a special account entitled the "University of Oklahoma Stadium System Revenue Bonds, Series 1974, Project Fund", hereinafter called the "Project Fund". Monies contained in the Project Fund shall be drawn upon, with proper authorization for the following purposes:

- A. To pay the professional and miscellaneous expense incidental and necessary to the issuance of the Bonds.
- B. To transfer immediately to the Trustee Bank for deposit in the interest Account of the Bond Fund an amount equal to the interest on the bonds between July 1, 1974 and December 31, 1974 less accrued interest and premium bid;
and
- C. To transfer immediately to the Trustee Bank for the Series 1974 Bonds, the sum of \$400,000 for deposit into the Bond Fund Reserve of the Bond Fund.
- D. To pay the Project construction costs and complete the development of the Project; and

E. When all cost pertaining to the Project construction have been paid, any monies remaining in the Project Fund shall be transferred to a special account entitled the "University of Oklahoma Stadium System Revenue Bonds, Series 1974, Special Reserve Fund", heretofore designated the "Special Reserve Fund", which shall be maintained with the Trustee Bank.

Accrued interest and premium shall be paid to the Trustee Bank at the time the Bond proceeds are received. The Trustee Bank shall deposit such accrued interest and premium in the Interest Account of the Bond Fund, and such accrued interest and premium shall be used to reduce the aforesaid transfer set forth in paragraph B of this Section.

PURCHASE OF BONDS ON THE OPEN MARKET

SECTION 16. Whenever, after completion of the Project, there is in the Principal and Interest Accounts of the Bond Fund a surplus in excess of the amount of interest and principal becoming due within the next twelve months and the Bond Fund Reserve Account is fully replenished if any payments have been made therefrom, such excess may be transferred to the Special Reserve Fund or used by the Board of Regents to retire Bonds prior to maturity, through the purchase thereof on the open market at a price not in excess of the next applicable call price of any redeemable Bonds, exclusive of accrued interest; provided, however, that no Bonds shall be purchased on the open market within a period of sixty days prior to the date when such Bonds may be called for redemption from the Bond Fund.

PARTICULAR COVENANTS

SECTION 17. The Board of Regents covenants and agrees as follows:

A. To punctually pay all interest and principal requirements on the Bonds and to faithfully observe and perform all agreements, covenants and obligations to be performed hereunder.

B. To not create any pledge, lien, charge or other encumbrance upon the pledged income, other than the lien and pledge created hereby and any supplemental bond resolution hereto which would authorize and secure additional bonds, except a pledge and lien junior and inferior to the Bonds.

C. To pay or cause to be paid any governmental charges lawfully imposed upon the Stadium or Stadium System and to keep the Stadium and System free from all judgments, mechanics' and material liens and all other encumbrances.

D. To proceed with all reasonable dispatch to complete the Project; to at all times operate or cause to be operated the Stadium in an efficient manner and at a reasonable cost; to keep the facilities in good repair, working order, and condition; and shall make all necessary repairs, renewals, replacements, additions, extensions and betterments thereto, and to pay the cost of such activities from legally available sources of the University, so that at all times the business of the Board of Regents shall be properly and advantageously conducted.

E. To impose and collect fees and charges for the use of the Stadium and further that it shall impose and shall if necessary collect the facilities surcharge in the minimum amount of \$225,000 a year during the life of this Bond issue, which collectively with other Athletic Department revenues derived from Stadium gate receipts and concession income, together with income and revenue from gifts and pledges shall be sufficient to permit the prompt payment of the debt service requirements on the Bonds and any other requirements specified under the Bond Resolution.

F. To keep the Stadium, including its furnishings and equipment, continuously insured through fire and extended coverage insurance against loss or damage by fire, lightning, windstorm, explosion and other hazards in amounts sufficient to provide for full recovery whenever the loss from causes covered by such insurance does not exceed eighty percent (80%) of the full insurable value of the damaged property. In case of loss, the proceeds of the insurance shall be promptly applied to the repair or restoration of the damaged or destroyed property and contents to their former condition or deposited in the Principal and Interest Accounts of the Bond Fund to be applied, with any other money legally available for such purposes, to the retirement of the Bonds. The Board of Regents shall also carry Use and Occupancy, or similar type, insurance that is reasonably available and with a reasonable deductible amount in an amount sufficient to enable the Board of Regents to deposit in the Bond Fund, out of the proceeds of such insurance, an amount equal to the sum which would have been normally available for deposit in such Fund during the period in which the structure is not available for use. All proceeds derived from such use and occupancy policies shall be deposited in the applicable Account in the Bond Fund. Each such insurance policy shall be acceptable to the Trustee Bank and shall contain a loss payable clause making any loss thereunder payable to the Trustee Bank as its interest may appear.

G. To keep proper books of record and account (separate and apart from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the operation and maintenance of the Stadium and the allocation and application of the revenues thereof, and such books shall be available for inspection by the Trustee Bank and the holder of any of the Bonds at reasonable

hours and under reasonable conditions. Nor more than six months after the close of each fiscal year, the Board agrees to furnish to the Trustee Bank, the Financial Consultant, and each holder of any of the Bonds who may so request, a complete operating and income statement covering the operation of the Stadium for such year, certified by a firm of certified public accountants to be employed by the Board of Regents.

H. The Board of Regents may at any time sell, destroy, abandon, or otherwise dispose of or alter the Stadium, provided that it is in full compliance with all covenants and undertakings in connection with all of its bonds or other obligations then outstanding and payable from the pledged income and if:

(1) The facilities or property to be abandoned or destroyed are certified by the President of the University to be no longer economically usable and the facilities or property are replaced by other facilities or property of at least equal value or utility; or,

(2) The proceeds from the sale or other dispositions are applied to either (a) purchase or redemption of outstanding bonds payable from the pledged income in accordance with the provisions governing purchase or redemption of such bonds in advance of maturity, or (b) replacement of the facility or property so disposed of by another facility or other property.

I. If the furnishings and equipment included in the Stadium are sold, destroyed, abandoned or otherwise disposed of, they shall be replaced with furnishings and equipment of not less than equal value and utility, or in the discretion of the Regents the money may be placed in the Bond Fund.

J. In the event of a default, the Board of Regents vests in the holder or holders of 66 2/3% of the principal amount of the outstanding Bonds the right to

enter into possession of the Project and to operate it, except for those portions used for educational purposes, or the Trustee Bank may do so upon the request of said holder or holders, until said default is remedied or until all bonded indebtedness related to the Project is retired, whichever shall first occur.

ENFORCEMENT OF RIGHTS

SECTION 18. That provisions of this Resolution shall constitute a contract between the Board and the holders of the bonds from time to time, which contract shall be subject to enforcement by such holders by the bringing of appropriate action, either at law or in equity, in any court of competent jurisdiction, as more particularly provided in the Trust Agreement entered into between the Regents and the Bank and approved this June 13, 1974.

TRUSTEE AND PAYING AGENT FEE

SECTION 19. That all charges made by the Trustee and paying agent banks for services rendered and for payment of principal of and interest on the Bonds will be paid from the Stadium System and will not be required to be paid by the holders of the Bonds or coupons.

AUTHORITY OF OFFICERS

SECTION 20. That the officers and agents of the Board and each of them shall be and they are hereby authorized and directed from time to time and at any time to do and perform all such acts and things and to execute and deliver in the name and under the corporate seal and on behalf of the Board all such instruments as may be necessary or desirable to carry out the terms and provisions of this Resolution and of the Bonds to be issued hereunder, and without limiting the generality of the foregoing the officers and agents of the Board are hereby specifi-

cally authorized and directed to do all acts and things and to execute and deliver all such instruments in the name and under the corporate seal and on behalf of the Board to comply with the existing agreement pertaining to the sale of the Bonds herein authorized.

TRUSTEE.

SECTION 21. The First National Bank & Trust Company of Oklahoma
City, Oklahoma, is designated Trustee Bank for the Regents of the University of Oklahoma Stadium Revenue Bonds, Series 1974; and such Trustee shall hold the Bond Fund and its corresponding accounts (Interest, Principal, and Bond Fund Reserve Accounts), established in accordance with Section 21 hereof; The Trustee Bank shall not be required to take notice or be deemed to have notice of any state of default hereunder unless such notice be given in writing by a bondholder; the Trustee Bank may execute any trusts or powers hereunder and perform any duties hereunder through employees, Attorneys, Agents or Servants; and it shall be entitled to advice of counsel relative thereto, and may receive or recover any reasonable costs or expenses in connection therewith.

The Trustee Bank shall not be responsible for doing or performing any thing or act which the Board of Regents shall have covenanted to do or perform, or for any other compliance with any covenant by the Board of Regents, or for the sufficiency of the security for the Bonds issued, or otherwise as to maintenance of such security; nor shall the Bank be bound to ascertain or inquire as to the performance of any covenant, conditions or agreement by the Board of Regents, but it may require full information and advice in regard to any of the foregoing.

The Trustee Bank shall not be accountable for the use of any Bonds authenticated or delivered, or for any of the proceeds of such Bonds after the same shall

have been paid out by it; and holders of the Bonds shall not be entitled to any interest from the Trustee Bank on funds in its hands for payment of the same.

The Trustee Bank shall not be accountable for acting upon any notice, requisition, request, consent, certificate, order, affidavit or other information believed by it to be genuine and correct and to have been signed or sent by the person or persons proper to have done so.

The Trustee Bank shall not be bound to recognize any person or persons as a bondholder or bondholders or to take action at his or their request, unless such Bond or Bonds be deposited with the Trustee Bank or submitted to it for inspection; and any action taken by the Trustee Bank pursuant to conclusive and binding upon all future owners of the same Bond or any Bonds issued in exchange therefor or in place thereof.

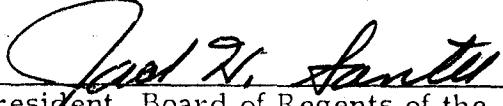
SAVING CLAUSE

SECTION 22. That if it shall ever be held by a court of competent jurisdiction that any one or more sections, clauses or provisions of this resolution is invalid or ineffective for any reason such holding shall not effect the validity and effectiveness of the remaining sections, clauses and provisions hereof.

In the event, at any future date it is determined by the Office of the Attorney General that under existing statutes, any funds or accounts created by the Bond Resolution, should appropriately be maintained with the State Treasurer for the State of Oklahoma, then, in that event, such funds or accounts shall be transferred accordingly from the Trustee Bank to the deposit of the State Treasurer.

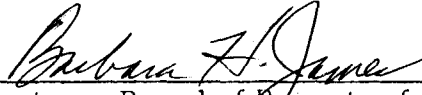
SECTION 23. That all resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this resolution shall become effectively immediately after its adoption.

ADOPTED and APPROVED this 13th day of June, 1974.



President, Board of Regents of the
University of Oklahoma

ATTEST:



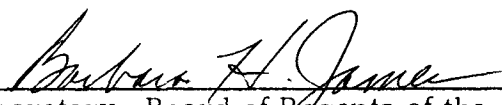
Secretary, Board of Regents of the
University of Oklahoma

STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, Barbara James, do hereby certify that I am the duly qualified and acting Secretary of the Board of Regents of the University of Oklahoma.

I further certify that the above and foregoing constitutes a true and correct copy of the minutes of a meeting of said Board held on June 13, 1974, and of resolutions adopted at said meeting as said minutes and resolutions are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said Board this 13th day of June, 1974.



Secretary, Board of Regents of the
University of Oklahoma

(SEAL)

Exhibit A to Bond Resolution

Principal and Interest Service Requirements

Dec. 15, 1974	\$375,000.00	(Interest was capital- ized in the amount of \$159,036.25)
June 15, 1975	\$534,036.25	
Dec. 15, 1975	\$505,911.25	
June 15, 1976	\$505,911.25	
Dec. 15, 1976	\$467,786.25	
June 15, 1977	\$467,786.25	
Dec. 15, 1977	\$195,886.25	
June 15, 1978	\$195,886.25	
Dec. 15, 1978	\$189,446.25	
June 15, 1979	\$189,446.25	
Dec. 15, 1979	\$182,948.75	
June 15, 1980	\$182,948.75	
Dec. 15, 1980	\$176,393.75	
June 15, 1981	\$176,393.75	
Dec. 15, 1981	\$169,781.25	
June 15, 1982	\$169,781.25	
Dec. 15, 1982	\$163,111.25	
June 15, 1983	\$163,111.25	
Dec. 15, 1983	\$156,383.75	
June 15, 1984	\$156,383.75	
Dec. 15, 1984	\$149,627.50	
June 15, 1985	\$149,627.50	
Dec. 15, 1985	\$142,842.50	
June 15, 1986	\$142,842.50	
Dec. 15, 1986	\$136,000.00	
June 15, 1987	\$136,000.00	
Dec. 15, 1987	\$129,100.00	
June 15, 1988	\$129,100.00	
Dec. 15, 1988	\$127,200.00	
June 15, 1989	\$127,200.00	

THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
MET IN REGULAR SESSION AT DINING ROOM 5 OF THE OKLAHOMA MEMORIAL
UNION ON THE 13TH DAY OF JUNE, 1974, AT 10:30 O'CLOCK A.M.

PRESENT: Jack H. Santee, President Walter Neustadt Jr.
 Mack M. Braly Richard A. Bell
 Thomas R. Brett
 Dr. Thomas G. Mitchell

ABSENT: K. D. Baily

(Other Proceedings)

THEREUPON, a resolution entitled:

A RESOLUTION ADOPTING A TRUST AGREEMENT RELATING
TO \$5,000,000 REGENTS OF THE UNIVERSITY OF OKLAHOMA,
STADIUM SYSTEM REVENUE BONDS, SERIES 1974, AND
AUTHORIZING THE EXECUTION ON BEHALF OF THE BOARD OF
REGENTS.

was introduced and read in full by the Secretary.

THEREUPON, Regent Mitchell moved that said
resolution be adopted and approved. Such action not requiring a se-
cond, a vote was taken with the following result:

AYE: Santee, Neustadt, Braly, Brett, Mitchell, Bell

NAY: None

The President declared the motion carried and the resolution adopted and
approved; that resolution reads as follows:

RESOLUTION

ADOPTING A TRUST AGREEMENT RELATING TO
\$5,000,000 REGENTS OF THE UNIVERSITY OF OKLAHOMA,
STADIUM SYSTEM REVENUE BONDS, SERIES 1974 AND
AUTHORIZING EXECUTION ON BEHALF OF THE BOARD
REGENTS.

WHEREAS, the Board of Regents of the University of Oklahoma, acting for and on behalf of the University of Oklahoma, did on the 13th day of June, 1974, by resolution authorize the issuance of Bonds in the sum of \$5,000,000 for the purpose of paying for the cost of remodeling, updating, expanding, extending and improving the Oklahoma Memorial Stadium and the University of Oklahoma Campus, Norman, Oklahoma; and

WHEREAS, The First National Bank & Trust Company of Oklahoma City, Oklahoma, is designated in said Resolution as Trustee of certain funds for the benefit of the holders of the said Bonds.

NOW, THEREFORE, BE IT ORDERED AND RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA ACTING FOR AND ON BEHALF OF THE UNIVERSITY OF OKLAHOMA:

Section 1. That the President and Secretary of the Board of Regents of the University of Oklahoma be and they are hereby authorized to execute on behalf of the Board of Regents, to become effective upon delivery of all or any part of \$5,000,000 Regents of the University of Oklahoma, Stadium System Revenue Bonds, Series 1974 the following Trust Agreement.

T R U S T A G R E E M E N T

THIS CONTRACT AND AGREEMENT AND THE TRUST hereby created are made and entered into by the Board of Regents of the University of Oklahoma, Party of the First Part, and The First National Bank & Trust Company of Oklahoma City, Oklahoma, a national banking association organized and operating under the laws of the United States of America, Party of the Second Part.

WITNESSETH:

WHEREAS, the Board of Regents of the University of Oklahoma, acting for and on behalf of the University of Oklahoma, on the 13th day of June, 1974, by resolution authorized the issuance of Bonds in the sum of \$5,000,000 for the purpose of paying for the cost of remodeling, updating, expanding, extending and improving the Oklahoma Memorial Stadium at the University of Oklahoma, Norman, Oklahoma, a copy of which Bond Resolution is hereto attached and made a part of this Agreement; and

WHEREAS, said Board of Regents of the University of Oklahoma by said Resolution designated The First National Bank & Trust Company of Oklahoma City, Oklahoma, Party of the Second Part herein, as Trustee of certain funds hereinafter more fully described for the benefit and protection of the holders of the Bonds above described; and

WHEREAS, the Second Party has consented to act as such Trustee for the purposes aforesaid:

NOW, THEREFORE, IT IS AGREED BY THE PARTIES HERETO.

NOW, THEREFORE, in consideration of the payment by the Second Party to the First Party of the sum of \$1.00, the receipt of which is hereby acknowledged, and in consideration of the acceptance by the Second Party of the Trust hereby created, as evidenced by all sums and liabilities at any time secured hereby, including interest and attorneys' fees, with respect to all of the foregoing and also any and all sums for which the Second Party may be or become obligated to pay for or on behalf of the First Party arising in connection with their duties under this Trust Agreement and Bond Resolution, whether by agreement or by operation of law, and to secure and assure the strict, full and prompt performance and observance by the First Party of each and every covenant, warranty and agreement undertaken by it herein, the First Party does by these presents, grant, bargain, sell, alien, remise, release, convey, transfer, assign, confirm, set over, and pledge unto the Bank, its successors in trust and assigns, its interest in the operation and revenues of the Oklahoma Memorial Stadium System situated at the campus of the University, Norman, Oklahoma and located on the following described tract of land:

BEGINNING AT A POINT 354 FEET NORTH AND 33 FEET WEST OF THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 9 NORTH, RANGE 2 WEST, OF THE INDIAN MERIDIAN, CLEVELAND COUNTY, OKLAHOMA; THENCE WEST 570 FEET; THENCE NORTH 750 FEET; THENCE EAST 570 FEET; THENCE SOUTH 750 FEET TO THE POINT OF BEGINNING, CONTAINING 9.55 ACRES MORE OR LESS.

belonging to the University located upon, in or about said premises, and all revenues from all such real estate and improvements thereon and personal property located thereon; said revenues to be deposited and transferred in accordance with the Bond Resolution.

TO HAVE AND TO HOLD all and singular, the aforesaid Trust Estate, including all additional property which by the terms hereof, has or may become subject to the lien of this Trust Agreement and Bond Resolution, unto the Second Party, its successors in trust and assigns, forever, IN TRUST, nevertheless, for the equal and proportionate benefit and security of all present and future holders of the Bonds issued pursuant to the provisions and secured by the Bond Resolution and this Trust Agreement, without preference, priority, or distinction as to lien or otherwise of any one of the Bonds over any other or others of the Bonds, to the end that each holder of the Bonds has the same rights, privileges and lien under and by virtue of the Bond Resolution and this Trust Agreement; and conditioned, however, that if the First Party shall well and truly pay or cause to be paid or cause sufficient monies to be placed in escrow which, when invested, will cause to be paid fully and promptly when due all the Bonds and other indebtedness, liabilities, obligations and sums at any time secured hereby, including interest and attorneys' fees, and shall promptly, faithfully and strictly keep, perform and observe or cause to be kept, performed and observed all of the covenants, warranties and agreements contained herein to be by them kept, performed and observed, then and in such event this Trust Agreement shall be and become void and of no further force and effect, otherwise the same shall remain in full force and effect.

The First Party covenants and agrees with, and does hereby covenant unto the Second Party, that it has good right and lawful authority to pledge, assign and otherwise involve the Trust Estate to the extent and in the manner herein provided; that the Trust Estate is free and clear of all liens, claims, demand,

encumbrances , taxes , special assessments and governmental charges except those specifically mentioned in the Bond Resolution which could or might in any way adversely affect or prejudice the rights , interest , powers and privileges hereby vested in and conferred upon the Second Party ; and that the First Party will not suffer any lien or encumbrance upon the Trust Estate pledged under the provisions hereof , or any part thereof , superior to the security or lien hereof to accrue or be created or do or suffer any act or thing whereby the security hereof may be diminished or impaired , and will keep the Trust Estate in good operating condition and repair . The First Party further covenants and agrees to forever defend the title to each and every part and parcel of the Trust Estate against the claims and demands of all persons whomsoever .

A. The First Party hereto accepts and undertakes the performance of the following duties in the manner more fully prescribed in the said Bond Resolution:

1. To punctually pay all interest and principal requirements on the Bonds and to faithfully observe and perform all agreements, covenants and obligations to be performed hereunder.

2. To not create any pledge, lien, charge or other encumbrance upon the pledged income, other than the lien and pledge created hereby and any supplemental bond resolution hereto which would authorize and secure additional bonds, except a pledge and lien junior and inferior to the Bonds.

3. To pay or cause to be paid any governmental charges lawfully imposed upon the Stadium or Stadium System and to keep the Stadium and System free from all judgments, mechanics' and material liens and all other encumbrances.

4. To proceed with all reasonable dispatch to complete the Project; to at all times operate or cause to be operated the Stadium in an efficient manner and at a reasonable cost; to keep the facilities in good repair, working order, and condition; and shall make all necessary repairs, renewals, replacements, additions, extensions and betterments thereto, and to pay the cost of such activities from legally available sources of the University, so that at all times the business of the Board of Regents shall be properly and advantageously conducted.

5. To impose and collect fees and charges for the use of the Stadium and further that it shall impose and shall if necessary collect the facilities surcharge in the minimum amount of \$225,000 a year during the life of this Bond issue, which collectively with other Athletic Department revenues derived from Stadium gate receipts and concession income shall be sufficient to permit the prompt payment of the debt service requirements on the Bonds and any other requirements specified under the Bond Resolution.

and binding upon all future owners of the same Bond or any Bonds issued in exchange therefor or in place thereof.

8. If at any future date, it is determined by the Attorney General of the State of Oklahoma that under existing statutes any funds or accounts created by the Bond Resolution should appropriately be maintained by the State Treasurer of the State of Oklahoma, then such funds or accounts shall be transferred from the Trustee Bank accordingly.

EVENTS OF DEFAULT

D. The First Party further covenants and agrees with the Second Party the holders from time to time of the Bonds, in order to protect and safeguard the security for the payment of the Bonds, that if any one or more of the following events (hereinafter referred to as "Events of Default") shall happen, that is to say:

1. Should the First Party
 - a. Fail to keep the properties of the Stadium System free and clear of all adverse claims and demands and all liens and encumbrances whatsoever, or
 - b. Fail to keep said properties in proper repair, or commit or allow waste thereon with respect thereto, or
 - c. Fail to comply with any statutes, rules or regulations with respect to or affecting said properties and operation thereof by the First Party, or
 - d. Fail to procure and provide the aforesaid insurance, or

2. Should the Trustee encounter any adverse claims or other difficulties or obstacles in endeavoring to secure for itself or themselves, or the beneficiaries hereunder the benefit and advantage of all rights, powers, priorities and privileges vested in and conferred upon the bank by the Bond Resolution or there be any litigation concerning the validity of the Bond Resolution, then the Second Party, at its sole option and discretion (after first giving the First Party ten (10) days' written notice to cure such default and failure of the First Party to so comply within said ten-day period), either in its own name or in the name of the First Party, may compromise or discharge any such liens, adverse claims and demands, claim or liability, and encumbrances; make any such repairs, eliminate any such waste; cause each such statute, rule or regulation to be complied with; procure and provide any such insurance; enter an appearance in and defend against any such judicial or other proceedings and file and prosecute therein such cross-petition or counterclaim as to the Second Party may deem proper; institute and prosecute all such suits and actions as may be deemed necessary, expedient or advisable to allay and remove any such adverse claim or other difficulty or obstacle, and (without limitation by virtue of the express enumeration of powers hereinabove) do or cause to be done any and all other and further things which the Second Party may deem proper for the protection of the Stadium Systems, all at the University's expense.

transferred to the Special Reserve Fund to be used to reduce debt service requirements or to purchase or to redeem bonds prior to stated maturity.

transferred to the Principal Account of the Bond Fund to be used to purchase or redeem bonds prior to stated maturity.

7. In the event of failure by First Party to cause to be deposited in the Principal Account and Interest Account of the Bond Fund, at the time stated in the Bond Resolution, the amounts of money necessary to meet interest and principal payments when due and the amounts of money necessary to create and maintain the Bond Fund Reserve or the deposits in the Special Reserve Fund in accordance with the provisions of the Bond Resolution, then and in that event the Second Party shall, upon request of the holders of forty (40) per cent of the bonds, take appropriate action to enforce compliance with the terms of the said Bond Resolution insofar as they apply to such payments. Second Party shall not be obligated to take action to enforce such compliance unless properly indemnified to its satisfaction in reasonable amounts. The obligation of Second Party to enforce compliance with the terms of the Bond Resolution shall not extend beyond those requirements of the Bond Resolution that relate to deposits of money caused to be made by the First Party in the Principal Account and Interest Account in the Bond Fund, the Bond Fund Reserve Account and the Special Reserve Fund, in the custody of the Trustee, the Second Party herein;

provided, however, that Second Party agrees to perform other and additional services in connection with enforcing terms of the Bond Resolution if so requested in writing by holders of forty (40) per cent of the bonds. Second Party shall be properly indemnified to its satisfaction in reasonable amounts in connection with such other and additional services.

CONCERNING THE TRUSTEE BANK

C. It is agreed between the First Party and Second Party hereto as follows:

1. The Trustee Bank shall be entitled to rely upon the advice of attorneys, professional architects, and accountants, and any act or omission to act done or omitted by the Trustee Bank in reliance upon such advice and counsel shall not constitute negligence.
2. The Trustee Bank shall not be required to take notice or be deemed to have notice of any state of default hereunder unless such notice be given in writing by a bondholder.
3. The Trustee Bank may execute any trusts or powers hereunder and perform any duties hereunder through employees, attorneys, agents or servants, and it shall be entitled to advice of counsel in regard thereto, and may receive or recover any reasonable costs or expenses in connection therewith.
4. The Trustee Bank shall not be responsible for doing or performing any thing or act which the Board of Regents shall have covenanted to do

or perform, or for any other compliance with any covenant by the Board of Regents, or for the sufficiency of the security for the Bonds issued, or otherwise as to maintenance of such security; nor shall the Bank be bound to ascertain or inquire as to the performance of any covenant, condition or agreement by the Board of Regents, but it may require full information and advice in regard to any of the foregoing.

5. The Trustee Bank shall not be accountable for the use of any Bonds authenticated or delivered, or for any of the proceeds of such Bonds after the same shall have been paid out by it; and the holders of the Bonds shall not be entitled to any interest from the Trustee Bank on funds in its hands for payment of the same.
6. The Trustee Bank shall not be accountable for acting upon any notice, requisition, request, consent, certificate, order, affidavit or other information believed by it to be genuine and correct and to have been signed or sent by the person or persons proper to have done so.
7. The Trustee Bank shall not be bound to recognize any person or persons as a bondholder or bondholders or to take action at his or their request, unless such Bond or Bonds be deposited with the Trustee Bank or submitted to it for inspection; and any action taken by the Trustee Bank pursuant to the Bond Resolution upon request or authority of the bondholders shall be conclusive

6. To keep the Stadium, including its furnishings and equipment, continuously insured through fire and extended coverage insurance against loss or damage by fire, lightning, windstorm, explosion and other hazards in amounts sufficient to provide for full recovery whenever the loss from causes covered by such insurance does not exceed eight percent (80%) of the full insurable value of the damaged property. In case of loss, the proceeds of the insurance shall be promptly applied to the repair or restoration of the damaged or destroyed property and contents to their former condition or deposited in the Principal and Interest Accounts of the Bond Fund to be applied, with any other money legally available for such purposes, to the retirement of the Bonds. The Board of Regents shall also carry Use and Occupancy, or similar type, insurance that is reasonably available in an amount sufficient to enable the Board of Regents to deposit in the Bond Fund, out of the proceeds of such insurance, an amount equal to the sum which would have been normally available for deposit in such Fund during the period in which the structure is not available for use. All proceeds derived from such use and occupancy policies shall be deposited in the applicable Account in the Bond Fund. Each such insurance policy shall be acceptable to the Trustee Bank and shall contain a loss payable clause making any loss thereunder payable to the Trustee Bank as its interest may appear.

7. To keep proper books of record and account (separate and apart from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the operation and maintenance of the Stadium and the allocation and application of the revenues thereof, and such books shall be available for inspection by the Trustee Bank and the holder of any of the Bonds at reasonable

hours and under reasonable conditions. Nor more than six months after the close of each fiscal year, the Board agrees to furnish to the Trustee Bank, the Financial Consultant, and each holder of any of the Bonds who may so request, a complete operating and income statement covering the operation of the Stadium for such year, certified by a firm of certified public accountants to be employed by the Board of Regents.

8. The Board of Regents may at any time sell, destroy, abandon, or otherwise dispose of or alter the Stadium, provided that it is in full compliance with all covenants and undertakings in connection with all of its bonds or other obligations then outstanding and payable from the pledged income and if:

(1) The facilities or property to be abandoned or destroyed are certified by the President of the University to be no longer economically usable and the facilities or property are replaced by other facilities or property of at least equal value or utility; or,

(2) The proceeds from the sale or other dispositions are applied to either (a) purchase or redemption of outstanding bonds payable from the pledged income in accordance with the provisions governing purchase or redemption of such bonds in advance of maturity, or (b) replacement of the facility or property so disposed of by another facility or other property.

9. If the furnishings and equipment included in the Stadium are sold, destroyed, abandoned or otherwise disposed of, they shall be replaced with furnishings and equipment of not less than equal value and utility.

10. In the event of a default, the Board of Regents vests in the holder or holders of $66 \frac{2}{3}\%$ of the principal amount of the outstanding Bonds the right to

enter into possession of the Project and to operate it, except for those portions used for educational purposes, or the Trustee Bank may do so upon the request of said holder or holders, until said default is remedied or until all bonded indebtedness related to the Project is retired, whichever shall first occur.

11. The Board of Regents shall pay all reasonable charges made by the Trustee and Paying Agent Banks for services rendered under this Agreement according to the normal schedule of charges for similar services by the Trustee and paying agent bank.

In cases of extraordinary services performed, the Trustee, the Second Party herein, shall receive just and reasonable compensation for such services.

B. The Second party hereto accepts and undertakes the performance of the following duties in the manner more fully prescribed in the said Bond Resolution:

1. To maintain separately a Bond Fund (which shall contain an Interest Account and Principal Account and a Bond Fund Reserve Account), and a Special Reserve Fund all as more specifically defined in aforesaid Bond Resolution.
2. To receive monies from the State Treasurer of the State of Oklahoma from the Project Fund and to deposit same in the Principal Account and Interest Account of the Bond Fund and the Bond Fund Reserve Account and Special Reserve Fund in the amounts and in the manner set out in the Bond Resolution.
3. To hold in trust the money paid to the Trustee by First Party or the State Treasurer to be used for the following purposes.
 - a. To pay or cause to be paid promptly the principal of and interest on the bonds when due, whether the bonds and

coupons are presented to the Trustee or the Fiscal Agent of the State of Oklahoma in the City of New York; or in the event of the discontinuance of that Agency, then The Chase Manhattan Bank, N.A., New York City, New York, and to pay the required paying agent and Trustee fees.

- b. To pay the principal of bonds prior to maturity when so directed upon proper notice by First Party.
 - c. To make payments to First Party from the Special Reserve Fund upon request by First Party, as provided in the Bond Resolution.
4. To secure the amount of money deposited in the funds set out in the previous paragraph numbered (1) by qualified securities as may then be required by all applicable State or Federal laws regarding the security for, or granting a preference in the case of the deposit of Trust Funds which qualified securities shall have a market value not less than the total amounts on deposit in said accounts.
5. To continuously invest and reinvest monies contained in the Principal Account, the Interest Account, and Bond Fund Reserve Account of the Bond Fund and the Special Reserve Fund in securities that shall mature in a manner consistent with the use of the monies contained in such Account, Reserve, or Fund as set out in Bond Resolution. These monies may be invested in direct general obligations of or obligations the payment of the principal and interest of which are unconditionally guaranteed by the United States of America; bonds, debentures, or notes issued by any of the following agencies:
Bank for Cooperatives, Federal Land Banks, or Federal National

Mortgage Associations, including Participation Certificates; Public Housing Bonds, Temporary Notes, or Preliminary Loan Notes, fully secured by contracts with the United States of America; full faith and credit direct and general obligations of any State, or unlimited tax direct and general obligations of any political subdivision thereof, to the payment of which the full faith and credit of such political subdivision is pledged, provided that at the time of purchase such obligations are rated in either of the three (3) highest rating categories by one nationally recognized bond rating agency and are legal investments for fiduciaries in both New York and Oklahoma; and bank savings accounts, time certificates of deposits, or certificates of deposit, including those of the Second Party, provided that such accounts or certificates are collaterally secured by securities which themselves are previously described as being eligible and have a market value at least equal to the amount held in such bank savings accounts or held under such certificates of deposit and are in or issued by a bank having capital and surplus of not less than \$15,000,000.

6. To deposit interest earned on the investment of the Project Fund; the Principal Account, the Interest Account, and the Bond Fund Reserve of the Bond Fund; and the Special Reserve Fund in the Account, Reserve, or Fund from which it was derived. When not required to meet requirements as set out in the Bond Authorizing Resolution, the investment income and other monies contained in the Bond Fund Reserve in excess of the minimum balance required in said Reserve, may, at the discretion of the Board of Regents, be

In event of the happening of an Event of Default, or should any Bond or any part of the indebtedness, liabilities, obligations or other sums at any time secured hereby, including interest and attorney's fees, be placed in the hands of an attorney or attorneys for collection after the happening of an Event of Default, then the First Party shall, in each and every such event, immediately pay from the Revenue Fund a reasonable sum to the Second Party for the purpose of compensating the attorneys for the Second Party for their services in defending against any such judicial or other proceedings and in prosecuting any such cross-petition, counter-claim, suit or action, and also immediately pay to the Second Party as compensation for the Attorney or Attorneys in whose hands any such indebtedness, liability, obligations or other sum may be placed for collection, an additional reasonable sum for services of an attorney or attorneys which such attorney or attorneys may be authorized to collect and also to promptly pay all costs, expenses, outlays and expenditures incurred or made by or on behalf of the Second Party in connection with the compromise or discharge of any such liens, adverse claims, demands or encumbrances, claims or liabilities, the making of any such repairs, the elimination of any such waste, the fulfillment of any requirements of any statutes, ordinances, rules or regulations, the procurement of any such insurance, the prosecution or defense of every such judicial proceedings, suit or action, the enforcement of the Bond Resolution, the making of every such collection and the doing of all such other and further things hereinabove authorized. All such costs, expenses, outlays, expenditures, and attorneys' fees shall bear interest from the time of payment

are instituted by or against the First Party, or in the event the First Party makes an assignment of a substantial part of its assets for the benefit of its creditors, or in the event the First Party fails to strictly and promptly comply with any of its covenants and agreements herein or in the Bond Resolution or to strictly and promptly perform any provisions hereof, or thereof (after the Second Party has first given the First Party ten days' written notice to comply therewith and upon failure of the First Party so to comply within said ten day period), or in the event the First Party fails to pay or cause to be paid promptly when due, all or any of the Bonds secured hereby, and by the Bond Resolution, or the interest thereon, or any other indebtedness, liabilities, obligations or other sums at any time secured hereby, including interest and attorneys' fees, or in event the priority of the assignment and pledge contained in the Bond Resolution and this Trust Agreement shall not be established and at all times fully maintained upon and with respect to the Stadium System and the revenues derived therefrom, or in the event the First Party is found or adjudged not to have had good right and full power and authority to encumber said Stadium System and Revenues and income therefrom or any part thereof in the manner hereby contemplated, then and in any such event, the Second Party shall be entitled at its option and election and without prior notice to or demand upon the First Party (but, upon written demand of the holders of at least sixty-six and two-thirds percent (66 2/3%) of Bonds then outstanding, the Second Party must immediately proceed) to have or cause to be appointed a receiver or temporary trustee or trustees to take charge of said Stadium System for the purpose of operating the same and collecting the income and profits therefrom and the proceeds thereof.

thereof by the Second Party at the rate of ten percent (10%) per annum, payable semi-annually until paid, and may be included in any judgment, if not paid before that time; and all such costs, expenses, outlays, expenditures and attorneys' fees, with interest, shall be secured, equally and ratably with the Bonds, by the Bond Resolution and this Trust Agreement, and notwithstanding any other provisions hereof to the contrary, the Second Party may, in any manner and at any time deemed advisable in its sole discretion, obtain reimbursement for all or any part thereof out of any funds or property collected or received by the Second Party under the Bond Resolution or this Trust Agreement.

The Second Party, although authorized and empowered so to do, shall never be under any duty or obligation to the First Party, or to any holders of Bonds to do or perform any of such acts or things or to continue to proceed with any thereof after once commenced, but the Second Party shall only be under the duty and responsibility to properly account for whatever funds or property may actually be received by it hereunder; and further, the undertaking, doing or performance by the Second Party of any of the foregoing acts or things shall never be construed or held to be a waiver of an Event of Default or prevent it from appointing a receiver or temporary trustee or trustees as provided herein because of the happening of an Event of Default.

APPOINTMENT OF TEMPORARY TRUSTEES

In the Event of the appointment of a receiver for the First Party of for any part of the Stadium System, or in the event bankruptcy proceedings

On the happening of an Event of Default as defined herein then and in every such case the Second Party or the holders of a majority in principal amount of the Bonds outstanding hereunder may appoint a receiver or temporary trustee or trustees for the First Party. Every appointment shall be in writing and shall specify the default or defaults existing hereunder whereby the power of appointment hereby granted is invoked, shall designate by name the person or persons to be such receiver or temporary trustee or trustees.

1. Any receiver, temporary trustee or trustees, who shall have been appointed by the Second Party hereunder may be supplanted by a receiver, temporary trustee or trustees appointed by the holders of at least 66 2/3% of the Bonds then outstanding hereunder. The Receiver, temporary trustee or trustees shall receive a reasonable fee for his or their services in any amount fixed by the Second Party which may be changed by holders of at least 66 2/3% of Bonds then outstanding, to be paid from the Revenues of the Trust Estate.
2. The written appointment of any receiver, temporary trustee or trustees hereunder shall be sent by registered mail to the First Party.
3. Upon the curing of the default or defaults pursuant to which any receiver, temporary trustee or trustees shall have been appointed, and if there shall not be then any default under any of the provisions of this instrument, the First Party may give written notice to the Second Party of the curing of said default or defaults and of the

non-existence of any other defaults hereunder , and upon the delivery of said notice to the Second Party hereunder, and its acquiescence therein, the receiver, temporary trustee or trustees appointed hereunder shall ipso facto cease to have any power or authority under this Trust Agreement or under the Bond Resolution and the First Party shall be reinstated with all rights and powers to the same extent as though a receiver or temporary trustee or trustees had not been appointed.

4. During the period of continuance of any Event of Default, hereunder, the receiver or temporary trustee or trustees appointed as provided herein shall remain in possession of the Stadium System, and shall operate and manage the same, and all available Revenues of every kind and character received subject to prior liens and encumbrances, shall be deposited and disposed of in accordance with the provisions of the Bond Resolution; provided, however, that the appointment of any receiver or temporary trustee or trustees pursuant to the provisions of this section shall not be construed as curing or waiving any Event of Default hereunder, and notwithstanding any such appointment of any receiver or temporary trustee or trustees, the Second Party hereunder may enforce any other remedy in the Bond Resolution and this Trust Agreement.

Upon the occurrence of any Event of Default, the Second Party shall, upon written demand of the holders of at least 66 2/3% of the Bonds then outstanding, either after entry, or without entry, proceed by suit or suits at law or in equity

to enforce payment of the principal of and interest on the Bonds then due hereunder and to enforce the Bond Resolution.

Upon occurrence of an Event of Default or other default hereunder, all amounts collected and received by the Second Party pursuant to the Bond Resolution shall be deposited in the Bond Fund and used to make the following payments from time to time in the order stated:

- a. All charges, costs and expenses of enforcing the Bond Resolution and this Trust Agreement, including such as may have been incurred in connection with disposition proceedings hereunder;
- b. The then remaining unpaid balance of all indebtedness evidenced by the Bonds and additional parity bonds, equally and ratably, with interest thereon at the rate specified;
- c. All other indebtedness, liabilities, obligations and sums then secured by the Bond Resolution and this Trust Agreement, with interest thereon as specified, all of which shall be paid equally and ratably; and
- d. The balance, if any, remaining after the full payment and satisfaction of all items mentioned in subdivisions a, b, and c above, inclusive, shall be paid to the First Party.

The Second Party may, with the consent of the holders of at least 50% of Bonds then outstanding waive any Event of Default hereunder other than a default in payment, as and when due, of principal of or interest upon any Bonds.

No remedy hereby conferred upon or reserved unto the Second Party or any beneficiary hereunder is intended to be exclusive of any other remedy so conferred or reserved, or to be exclusive of any other applicable remedies now or hereafter authorized or permitted by law; but each and every remedy shall be cumulative and shall be in addition to every other remedy given hereunder, as well as in addition to all such other remedies now or hereafter existing in law, in equity or by statute.

E. It is mutually agreed by the parties hereto that the said Bond Resolution, certified copy of which is attached herewith, is hereby adopted as part of this Trust Agreement, and all provisions of said Bond Resolution that relate to operation of the trusteeship shall be binding on both parties hereto in the same manner as though set forth fully herein; and the failure to specify in this Agreement particular duties expressed or implied in the resolution shall not be deemed a waiver of such duties by either party to this Agreement; provided, however, enforcement of any of the provisions of said Bond Resolution shall only be in accordance with the terms and provisions of this Trust Agreement.

F. The First Party to this Agreement reserves the right to appoint a new trustee under any of the following conditions:

1. If the Second Party gives notice that it wishes to terminate its trusteeship;
2. If the First Party becomes dissatisfied for good cause reasonably demonstrated with the conduct of the Second Party in its handling of trust funds or trust affairs;

3. Or upon request of sixty (60) per cent of the holders of the bonds authorized by the Bond Resolution herein referred to.

In case the First Party wishes to terminate the Trust Agreement with the Second Party under paragraphs (2) and (3) above it shall give the Second Party thirty (30) days' notice of such intention, and upon the appointment of a new trustee after the above period of notice it shall be the duty of Second Party to transfer to such new trustee all funds and things of value received by said Second Party under the terms of this Agreement and to account fully to said First Party for its administration of the trust herein undertaken.

The provisions of this section shall not be construed as applying to any application to a court of record made by either party to enforce the provisions of the trust or to remove a trustee or to appoint a new trustee, but this section shall give remedies in addition to the legal remedies last mentioned.

G. The Second Party to this Agreement reserves the right to resign as Trustee following reasonable notice of such intention. In no case shall such notice be less than thirty (30) days.

IN WITNESS WHEREOF, the parties hereto have hereunto affixed their hands and seals on this 13th day of June, 1974.

REGENTS OF THE UNIVERSITY OF OKLAHOMA

By: James H. Sautter
President

ATTEST:

Bernice A. James
Secretary

(SEAL)

(Party of the First Part)

By:

Raymond D. Kemp
Vice President

ATTEST:

Harry Adams
Assistant Cashier

(SEAL)

(Party of the Second Part)

(Other business not pertinent to the above appears in the minutes of the meeting.)

Pursuant to motion duly made and carried, the meeting of the Board of Regents of the University of Oklahoma was adjourned.

Paul W. Santel
President, Board of Regents of the
University of Oklahoma

ATTEST:

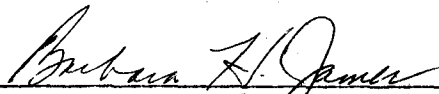
Barbara A. James
Secretary, Board of Regents of the
University of Oklahoma

STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, Barbara James, do hereby certify that I am the duly qualified and acting Secretary of the Board of Regents of the University of Oklahoma.

I further certify that the above and foregoing constitutes a true and correct copy of the minutes of a meeting of said Board held on June 13, 1974 and of a resolution adopted at said meeting, as said minutes of said meeting are officially of record in my office.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said Board this 13th day of June, 1974.



Secretary, Board of Regents of the
University of Oklahoma

(SEAL)

Official Notice of Sale

\$5,000,000

REGENTS OF THE UNIVERSITY OF OKLAHOMA

Stadium System Revenue Bonds, Series 1974

The Board of Regents of the University of Oklahoma, hereinafter called the "Board of Regents", will receive sealed bids on the

13th DAY OF JUNE, 1974,

at 9:30 o'clock A.M. Central Daylight Savings Time, in the Office of the President of the University of Oklahoma at Norman, Oklahoma, in the Administration Building (Evans Hall) of the University of Oklahoma at Norman, Oklahoma, for the purchase of the \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974, hereinafter called the "Bonds", in accordance with the terms of this Official Notice of Sale.

The Bonds are to be dated July 1, 1974, and shall be due on July 1, in each of the years and in the principal amounts as follows:

Amount	Year	Amount	Year
\$750,000	1975	\$230,000	1983
750,000	1976	230,000	1984
730,000	1977	230,000	1985
230,000	1978	230,000	1986
230,000	1979	230,000	1987
230,000	1980	230,000	1988
230,000	1981	240,000	1989
230,000	1982		

INTEREST PAYMENT OF INTEREST

Interest shall be payable January 1, 1975, and semi-annually each July 1 and January 1 thereafter.

PLACE OF PAYMENT

Principal and semi-annual interest on this issue of Bonds shall be payable

at a bank to be designated by the purchaser of the Bonds; or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the City of New York, New York; or, in the event of the discontinuance of that Agency, then at The Chase Manhattan Bank, National Association, in the City of New York, New York.

DENOMINATION AND FORM OF BONDS

The Bonds shall be issuable in bearer form with coupons attached and registrable as to principal in \$5,000 denominations and in fully registered form in \$5,000 denominations, or, with respect to principal maturing on the same date, in multiples thereof.

TERMS OF REDEMPTION

The Bonds maturing in the years 1975 to 1979, inclusive, shall not be subject to redemption prior to maturity. The Bonds maturing in the years 1980 and thereafter shall be subject to redemption at the option of the Board of Regents, in whole at any time, or in part in inverse order of maturity and by lot within a maturity, on any interest payment date on and after July 1, 1979, at the principal amount thereof, plus, accrued interest to the date fixed for redemption.

INTEREST RATES AND LIMITATIONS

Bidders must specify the rate or rates of interest the Bonds shall bear in multiples of one-eighth (1/8th) or one-twentieth (1/20th) of one percent (1%) per annum. Bidders are not restricted as to the number of rates that may be named; provided that only one single rate shall be specified for all bonds of the same maturity. The spread between the highest and the lowest coupon rate shall not exceed two percent (2%). Supplemental coupons shall not be acceptable. The maximum rate allowed by the laws of the State of Oklahoma is eight percent (8%).

AWARD OF BONDS, COMPUTATION OF INTEREST COST, AND RIGHT OF REJECTION

The Bonds shall be sold in one block, all or none, at a price of not less than the principal amount thereof and accrued interest to the date of delivery and payment therefor. The award, if any, will be made to the bidder complying with this Official Notice of Sale and offering to purchase the Bonds at the lowest net interest cost to the Board of Regents and who agrees to pay accrued interest from July 1, 1974 to the date of delivery computed on a 360-day year basis. The lowest net interest cost is the smallest dollar amount of interest payable on the Bonds from July 1, 1974 to the respective maturity dates at the rate or rates specified by the bidder, and deducting therefrom the premium, if any, specified by such bidder. The Board of Regents reserves the right, to the extent not prohibited by law, to reject any or all proposals, and to waive any irregularity or informality in any bid.

OFFICIAL BID FORM AND GOOD FAITH CHECK

Each bid must be submitted without deviation on the Official Bid Form furnished by the Board of Regents and shall be enclosed in a sealed envelope addressed to the Board of Regents of the University of Oklahoma and marked

"Bid for \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974," and shall be accompanied by a Certified or Cashier's Check in the sum of \$100,000 (2%) payable to the Treasurer of the State of Oklahoma. No interest shall be allowed on such check. Upon the awarding of the Bonds, all checks submitted by unsuccessful bidders shall be promptly returned. The good faith check submitted by the successful bidder shall be retained as fully liquidated damages in the event the bidder does not comply with the terms of his bid. At the time the Bonds are ready for delivery, the successful bidder shall have the option of either applying the good faith deposit toward the purchase of the Bonds or of having the good faith deposit returned. Sealed bids plainly marked "Bid for \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974," may be mailed to "The Board of Regents of the University of Oklahoma, c/o Mrs. Barbara James, Secretary of the Board of Regents, University of Oklahoma, 660 Parrington Oval, Room 112, Norman, Oklahoma 73069."

CORPORATE TRUSTEE

The Corporate Trustee shall be an eligible Oklahoma bank designated by the purchaser of the Bonds.

DELIVERY OF AND PAYMENT FOR THE BONDS

Delivery of the Bonds shall be made on or about July 18, 1974 at the office of the Treasurer of the State of Oklahoma, State Capitol Building, Oklahoma City, Oklahoma. The Bonds shall be paid for with Federal funds. If the Bonds are not delivered within seventy-five (75) days from the date of sale, the successful bidder may withdraw his bid and receive the return of his good faith deposit.

LEGAL OPINION AND TAX EXEMPTION

The unqualified approving opinion of Fagin, Brown and Bush, Oklahoma City, Oklahoma, Bond Counsel shall be furnished by the Board of Regents without expense to the purchaser. The opinion of such counsel shall state that the interest earned on the Bonds is exempt from existing Federal and State of Oklahoma Income Taxes. A transcript of the legal proceedings approved by the Attorney General of the State of Oklahoma, including a certificate that there is no litigation pending affecting the Bonds, and other closing papers shall be furnished to the purchaser without charge by the Board of Regents.

MISCELLANEOUS

Further information with respect to this issue of Bonds may be obtained from the Financial Consultant to the University, Leo Oppenheim & Co., Inc., 1810 First National Center, Oklahoma City, Oklahoma 73102 (Robert B. Lewis, 405-235-5538).

/s/ MRS. BARBARA JAMES,
Secretary of the Board of Regents,
University of Oklahoma.

City and County of New York, s.s.:-

HENRIETTA RIVERS, being duly sworn, says that she is the Advertising Clerk of THE BOND BUYER, a daily and weekly newspaper printed and published at 77 Water Street in the City of New York, County of New York, State of New York; and the notice, of which the annexed is a printed copy, was regularly published in said THE DAILY BOND BUYER on

Copy

of

Advertisement

MAY 31 1974

Henrietta Rivers
Advertising Clerk

Subscribed and sworn to before me this

..... 31 day of May 1974

Ann T. Perrone

ANN T. PERRONE
Notary Public, State of New York
No. 24-8331675
Qualified in Kings County
Commission expires March 30, 1976

OFFICIAL BID FORM

THE BOARD OF REGENTS
 THE UNIVERSITY OF OKLAHOMA
 ADMINISTRATION BUILDING (EVANS HALL)
 NORMAN, OKLAHOMA 73069

June 13, 1974

Gentlemen:

For the \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974, legally issued in accordance with your Official Notice of Sale and Official Statement, we will pay par and accrued interest, plus a premium of \$4,722.7, for Bonds bearing coupon rates and maturing as follows:

Date	Amount	Rate	Date	Amount	Rate
7-1-75	\$750,000	<u>7 1/2</u> %	7-1-83	\$230,000*	<u>5.85</u> %
7-1-76	750,000	<u>1</u> %	7-1-84	230,000*	<u>5.875</u> %
7-1-77	730,000	<u>6</u> %	7-1-85	230,000*	<u>5.90</u> %
7-1-78	230,000	<u>5.60</u> %	7-1-86	230,000*	<u>5.95</u> %
7-1-79	230,000	<u>5.65</u> %	7-1-87	230,000*	<u>6</u> %
7-1-80	230,000*	<u>5.70</u> %	7-1-88	230,000*	<u>1</u> %
7-1-81	230,000*	<u>5.75</u> %	7-1-89	240,000*	<u>1</u> %
7-1-82	230,000*	<u>5.80</u> %			

*With redemption provisions as set out in the Official Notice of Sale

Payment for the Bonds with Federal funds in accordance with the above terms will be made within five days after their tender to us free of any bank charges or delivery expense at the Office of the Treasurer of the State of Oklahoma, State Capitol Building, Oklahoma City, Oklahoma, under the following stipulations: (a) the Bonds shall be tendered to us for payment within 75 days from this date, and (b) we are to be furnished with such certificates as may be necessary to establish legality, legal delivery and freedom from litigation, all to the satisfaction of Fagin, Brown & Bush, Oklahoma City, Oklahoma, Bond Counsel, whose fee will be paid by you.

We attach hereto a Certified or Cashier's Check in the sum of \$100,000 (2%) payable to the Treasurer of the State of Oklahoma as our Good Faith Deposit, to be held by you uncashed and to be forfeited to you as liquidated damages in the event we fail or refuse to comply with this agreement; said check to be returned to us (a) promptly if this proposal is rejected, or (b) after 75 days from this date, if demanded by us, in the event you are unable to comply with the above provisions.

This proposal is made for immediate acceptance or rejection.

SEE ATTACHED LIST FOR
 ACCOUNT MEMBERS

RESPECTFULLY SUBMITTED,
 The First National Bank & Trust Company
 of Oklahoma City
 By: Don Eason, Senior Vice President

Accepted this 13th day of June, 1974

ATTEST:
Barbara A. James
 Secretary, Board of Regents of the
 University of Oklahoma

Jack H. Santel
 President, Board of Regents of the
 University of Oklahoma

FOR INFORMATIVE PURPOSES ONLY AND NOT AS A PART OF THIS BID

Total interest cost from July 1, 1974 (computed in accordance with the Official Notice of Sale)	\$ <u>1,852,910 -</u>
Less premium (if any)	\$ <u>4,722.70</u>
Net interest cost	\$ <u>1,848,187.30</u>
Average net interest rate	<u>5.998660</u> %

Return of Good Faith Check is hereby acknowledged _____.

ACCOUNT MEMBERS

The First National Bank and Trust Company - Manager
Oklahoma City, Oklahoma

Merrill Lynch, Pierce, Fenner & Smith, Inc. - Co-Manager

Woolsey & Co., Inc.

Oklahoma City, Oklahoma

Rauscher Pierce Securities Corporation

Dallas, Texas

Leo Oppenheim & Co., Inc.

Oklahoma City, Oklahoma

Dean Witter & Co., Inc.

Tulsa, Oklahoma