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THURSDAY, MAY 9, 1974

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MINUTES OF A REGULAR MEETING
BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
THURSDAY, MAY 9, 1974

A regular meeting of the Board of Regents of the University of Oklahoma was held at the Camelot Inn, Jesters West Room, Tulsa, Oklahoma, on Thursday, May 9, 1974, beginning at 10:50 a.m.

The following were present at the meeting: Regent Jack H. Santee, President of the Board, presiding; Regents Mack M. Braly, Thomas R. Brett, Bob G. Mitchell, M.D., K. D. Bailey, and Richard A. Bell (appointment confirmed by the Senate on April 24, 1974).

Absent: Regent Walter Neustadt, Jr.

The following were also present: Dr. Paul F. Sharp, President of the University; Vice Presidents Burr, Dean, Nordby, and White; Mr. Joseph C. Ray, Executive Assistant to the President; Mr. R. Boyd Gunning, Trust Officer; Dr. Thomas H. Tucker, University Chief Counsel; and Mrs. Barbara H. James, Secretary of the Board of Regents.

The minutes of the regular meeting held on April 11, 1974, were approved as printed and distributed prior to the meeting.

The minutes of the special meeting held on April 20, 1974, were approved as printed and distributed prior to the meeting.

President Sharp and Regent Santee welcomed Regent Bell to his first meeting of the Board.

President Sharp called attention to the fact that the University of Oklahoma will pass another milestone at the spring commencement when we will graduate our 100,000th graduate of the University. He said it took 65 years to reach the 50,000th graduate in 1957 and only 17 additional years to reach the 100,000th. Miss Laura Halter, Oklahoma City, is the 100,000th graduate. President Sharp said she is an honor graduate in the College of Arts and Sciences in Social Work.

Regent Santee said it is a trend among governing boards to become more involved in the academic policies of the institution through committee work. During the past year there have been discussions about the desirability of establishing an academic committee of the Board, and he said this was emphasized recently at the Conference of the Association of Governing Boards. Regent Santee said he would, therefore, appoint an Academic Affairs Committee, and he asked the following to serve:

Regent Walter Neustadt, Chairman
Regent Bob G. Mitchell
Regent K. D. Bailey

Regent Brett reported the Facilities Planning Committee met on Wednesday afternoon, and he presented the following recommendations of the Committee:

Law Center Building

Regent Brett said it is the intent to construct this building by the fast-track method with three bid packages, and with the tentative time schedule as follows:

1. First bid package - estimated cost \$133,000 - excavation, foundation mats, shop drawings for steel - bids at June 13 meeting.
2. Second bid package - estimated cost \$984,000 - structural frame, and early order of chillers, pumps, large valves, cooling tower, electrical equipment, and elevators - bids at July 26 meeting.
3. Third bid package - estimated cost \$2,400,000 - general construction - bids at September 5 meeting.

Regent Brett said the Facilities Planning Committee recommended that the Board authorize advertising for bids for the first package, subject to final funding and subject to approval of the plans for the first package by the Facilities Planning Committee. On motion by Regent Brett the recommendation was approved.

Regent Brett called attention to the fact that this action is subject to the necessary funding. The total of \$4.2 million required for the entire project is made up of \$1.4 million in gifts and \$2.8 million HERO bond funds. He said the HERO bond funds will be available when we have completed the fund-raising campaign. He said at the present time we have raised approximately \$900,000.

Stadium Expansion

Regent Brett said since the April 20 special meeting the \$5,000,000 Stadium System Revenue Bond Issue has been reviewed with the State Regents' Office and some technical changes in terminology were necessary. He said these changes are not substantive and were reviewed by the Facilities Planning Committee. A copy of the revised Official Notice, a copy of which is attached to and made a part of these minutes, was distributed to each member of the Board.

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Regent Brett said the Facilities Planning Committee recommended approval of the revised Official Notice and he so moved. Approved.

Regent Brett presented the following Resolution and said the Facilities Planning Committee recommended adoption:

A RESOLUTION REQUESTING THE TRUSTEES OF
THE UNIVERSITY OF OKLAHOMA FOUNDATION, INC.
TO PREPAY A PROMISSORY NOTE OF THE REGENTS
AT THE FIRST NATIONAL BANK AND TRUST COM-
PANY, OKLAHOMA CITY, DATED SEPTEMBER 10,
1971 FROM THE STADIUM EXPANSION PROGRAM FUND

WHEREAS, gifts and pledges received for support and benefit of the Stadium Expansion Program are made to the University of Oklahoma Foundation, Inc., and

WHEREAS, the \$5,000,000 Stadium System Revenue Bonds, Series 1974, anticipates the use of private gifts plus athletic Department revenues that will be released by the prepayment of a promissory note of the Board of Regents at the First National Bank and Trust Company of Oklahoma City, dated September 10, 1971 in the original amount of \$590,000, and

WHEREAS, the promissory note contains a covenant by the Regents that "no extraordinary obligations will be added to the obligations of the Athletic Department until this debt is fully amortized", and

WHEREAS, the said promissory note provides that it may be prepaid, either in whole or in part, without penalty, on any installment date, and

WHEREAS, the remaining balance on June 10, 1974, after the quarterly payment is made and after the application of a C.D. of \$100,000 plus accrued interest, owned by the Regents and pledged to be applied as final payment on the said promissory note, will be approximately \$303,571.

NOW, THEREFORE, BE IT RESOLVED BY THE REGENTS OF THE UNIVERSITY OF OKLAHOMA that the Trustees of the University of Oklahoma Foundation, Inc. are requested to make the payment necessary to fully pay the above described promissory note in the approximate amount of \$303,571 from the Stadium Expansion Program Fund held to provide financing for the Stadium Expansion Program.

Approved on motion by Regent Brett.

Regent Santee reported Regents Brett, Mitchell and he attended the Conference of the Association of Governing Boards which was held in New Orleans, April 28 to 30. The theme of the conference was Vitality Without Expansion: A Question of Priorities. Regent Santee said their overriding impressions, as has been the case at previous conferences, is that the problems we face at

OU are very much like the problems in higher education over all the United States, both in public and in private institutions. He said these conferences allow the Regents to put into perspective the specific problems we face. He said tenure, energy, and relationships to coordinating boards discussions were held in both large and small groups. Also, there were programs on academic planning and innovation and a great deal of emphasis on Board-President and Board-Faculty relationships.

A. The Health Sciences Center

II. Academic

a. Faculty Personnel

LEAVES OF ABSENCE:

Marie C. Mink, Associate Professor of Nursing, sabbatical leave of absence with full pay, January 1, 1975 to July 1, 1975. To focus on improving the quality of teaching Maternal-Child Nursing in an integrated curriculum.

Martha L. Stockwell, Associate Professor of Nursing, Coordinator, Senior Year, sabbatical leave of absence with half pay, September 1, 1974 to June 1, 1975. To prepare materials for publication.

APPOINTMENTS:

James Boyd Roane, D.D.S., Assistant Professor and Acting Chairman of Endodontics, \$23,000 for 12 months (state), July 1, 1974.

Denver S. Talley, Dr.P.H., Adjunct Assistant Professor of Environmental Health, without remuneration, April 1, 1974.

Arnold Dee Shreffler, R.T., Assistant Professor of Radiologic Technology, without remuneration, March 1, 1974.

Robert G. Hirschi, D.D.S., reappointed Visiting Lecturer in Family Practice and Community Health, College of Medicine, July 1, 1973. Also Clinical Professor of Dental Surgery.

Frederick Marshall Brandon, M.D., Visiting Lecturer in Radiological Sciences, without remuneration, July 1, 1974.

Donald C. White, M.D., Visiting Lecturer in Radiological Sciences, without remuneration, January 1, 1974.

Paul B. Champlin, M.D., reappointed Visiting Lecturer in Surgery, without remuneration, July 1, 1973 to July 1, 1975.

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Jerome B. Miller, D.D.S., reappointed Visiting Lecturer in Division of Dental Surgery, Department of Surgery, without remuneration, July 1, 1973.

CHANGES:

Carolyn Louise Campbell, Instructor in Nutrition and Dietetics and Adjunct Instructor in Family Practice and Community Health, Colleges of Medicine and of Health and Allied Health Professions, salary changed from \$4,620 for 12 months (state), 2/5 time, to \$9,240 for 12 months (grant), 4/5 time, April 1, 1974.

John W. Drake, promoted from Instructor to Assistant Professor of Medicine, July 1, 1974.

Robert W. Ketner, deletion of title Acting Chairman of Human Ecology, April 15, 1974. Retains title Professor of Human Ecology.

Raymond A. Mill, Professor and Chairman of Environmental Health, given additional title Acting Chairman of Human Ecology, April 15, 1974.

Orrin Walter Pearson, Clinical Assistant Professor of Dental Surgery and Adjunct Assistant Professor of Dental Auxiliary Education; given additional title Instructor in Restorative Dentistry, May 1, 1974.

Orville L. Rickey, Jr., promoted from Clinical Assistant to Clinical Instructor in Surgery, July 1, 1974.

Philip A. Roberts, Associate Professor of Anatomical Sciences and Assistant Professor of Biological Psychology in Psychiatry and Behavioral Sciences; given additional title Adjunct Associate Professor of Research Neurosurgery, April 1, 1974.

Billy H. Stout, promoted from Clinical Assistant to Clinical Instructor in Surgery, July 1, 1974.

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HEALTH SCIENCES CENTER ACADEMIC

| NAME | TITLES | FTE INCOME CEILING | GUARANTEED BASE SALARY | | PPP EARNINGS POTENTIAL | EFFECTIVE DATE | REMARKS |
|--------------------------|-------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------|------------------------------|------------------------------|-------------------|--------------------------------------------------------------------|
| | | | TENURED | NON-TENURED | | | |
| APPOINTMENTS: | | | | | | | |
| Donald L. Larstrom, M.D. | Associate Professor of Neurology | \$60,000 | - 0 - | \$35,000 | \$25,000 | 8/1/74 | |
| Julius L. Scates, M.D. | Assistant Professor of Anesthesiology | 50,000 | - 0 - | 4,326 | 45,674 | 8/1/74 | |
| Thomas Rubio, M.D. | Clinical Assistant Professor of Pediatrics (former member of faculty) | - 0 - | - 0 - | 15,000 | - 0 - | 4/8/74 | 1/2 time |
| David R. Krauss, M.D. | Instructor in Pediatrics | 52,000 | - 0 - | 20,000 | 32,000 | 6/12/74 | |
| CHANGES: | | | | | | | |
| Ernes: William Allen | Associate Professor of Medicine and of Radiological Sciences; Lecturer in Radiologic Technology | FROM: NA TO: \$61,700 | - 0 - | FROM: \$ 8,909 TO: 35,756 | FROM: - 0 - TO: \$25,944 | 7/1/73 | |
| James H. Bertera | Associate in Research Psychiatry and Behavioral Sciences | - 0 - | - 0 - | 3,360 | - 0 - | 4/1/74 | Change in source of salary from College of Medicine to VA Hospital |
| Carman Bloedow Bahr | Associate Professor of Medicine | FROM: WITHOUT REMUNERATION TO: \$63,150 | - 0 - | 32,031 | 31,119 | 7/1/73 | \$32,031 from VA Hospital |
| Steven George Chrysant | Assistant Professor of Medicine | FROM: WITHOUT REMUNERATION TO: \$52,300 | - 0 - | 29,095 | 23,205 | 7/1/73 | \$29,095 from VA Hospital |
| JoAnn D. Haberman | Associate Professor of Radiological Sciences and Lecturer in Radiologic Technology | 65,000 | 25,000 | FROM: \$11,880 TO: 20,830 | FROM: \$28,120 TO: 19,120 | 4/1/74 | Receipt of funded Honeywell grant |
| Dennis A. Mask | Instructor in Medicine | FROM: WITHOUT REMUNERATION TO: \$40,300 | - 0 - | 28,287 | 12,013 | 7/1/73 | \$28,287 from VA Hospital |
| Solomon Papper | Distinguished Professor of Medicine | FROM: WITHOUT REMUNERATION TO: \$76,450 | - 0 - | 42,000 | 34,450 | 7/1/73 | \$42,000 from OMRP and VA Hospital |
| John B. Thompson | Associate Professor of Medicine | FROM: WITHOUT REMUNERATION TO: \$62,450 | - 0 - | 33,915 | 28,535 | 7/1/73 | \$33,915 from VA Hospital |
| Mary F. Schottstaedt | Associate Professor of Psychiatry and Behavioral Sciences and of Medicine | 56,000 | FROM: \$19,939 TO: 25,200 | FROM: \$5,211 TO: - 0 - | FROM: \$30,800 TO: 30,800 | 3/1/74 | |

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TERMINATIONS:

F. Marian Bishop, Professor of Family Practice and Community Health, Colleges of Health and Allied Health Professions, Medicine, and Dentistry; Professor of Human Ecology, and Professor of Psychiatry and Behavioral Sciences, July 1, 1974.

John T. Boaz, III, Clinical Instructor in Urology, January 1, 1973.

Hira Duvvuri, Instructor in Medical Library Sciences, April 13, 1974.

Robert E. Froelich, Professor of Psychiatry and Behavioral Sciences, Colleges of Medicine and of Dentistry, July 27, 1974.

John R. Moreland, Assistant Professor of Psychiatry and Behavioral Sciences, August 27, 1973.

Kirk T. Mosley, Clinical Professor of Family Practice and Community Health, Colleges of Medicine and of Health and Allied Health Professions, April 1, 1974.

Henry J. Pearce, Clinical Assistant in Surgery, July 1, 1974.

Idabel Sine, Adjunct Assistant Professor of Family Practice and Community Health, Colleges of Medicine and of Health and Allied Health Professions, April 24, 1974.

Ellison H. Wittles, Assistant Professor of Medicine, June 4, 1974.

Approved on motion by Regent Mitchell.

b. Preceptors and Associate Preceptors

President Sharp said the names of those recommended for appointment as Preceptors and Associate Preceptors for the College of Medicine for the next academic year are as follows:

Altus

Preceptor: Malcolm Mollison, M.D.

Associate Preceptor: Lowell Templar, M.D.
Martin Hullender, M.D.
George Aldridge, M.D.
Byron Hollenback, M.D.
Noble Ballard, M.D.
C. L. Tefertiller, M.D.
Cooper Ray, M.D.
E. J. Allgood, M.D.
James Holman, M.D.
John Walker, M.D.

Alva

Preceptor: A. B. Hinkle, M.D.
Associate Preceptor: Karen Vore, M.D.
John F. Simon, M.D.
T. D. Benjegerdes, M.D.

Beaver

Preceptor: E. L. Calhoon, M.D.
Associate Preceptor: William C. Hainey, M.D.

Buffalo

Preceptor: William F. Hudson, M.D.
Associate Preceptor: Neal K. Suthers, M.D.

Chickasha

Preceptor: J. W. McDoniel, M.D.
Associate Preceptor: J. O. Wood, Jr., M.D.
Don R. Hess, M.D.
J. T. Bledsoe, M.D.
B. C. Chatham, M.D.
R. E. Herndon, M.D.
E. Ronald Orr, M.D.
Paul B. Loh, M.D.
Edith King, M.D.
R. G. Stoll, M.D.
C. R. Gibson, M.D.
Linda Johnson, M.D.
K. T. Varma, M.D.

Claremore

Preceptor: Orville V. Holt, M.D.
Associate Preceptor: Larry Young, M.D.
Larry Hrdlicka, M.D.
William Durick, M.D.
M. R. Jennings, M.D.
M. E. Gordon, M.D.

Duncan

Preceptor: E. C. Lindley, M.D.

Associate Preceptor: E. H. Lindley, M.D.
D. C. Ryan, M.D.
Robert Taylor, M.D.

Durant

Preceptor: Bob Bruton, M.D.

Associate Preceptor: R. E. Engles, M.D.
Phyllis Engles, M.D.
L. L. Engles, M.D.
B. R. McCann, M.D.

El Reno

Preceptor: Francis W. Hollingsworth, M.D.

Associate Preceptor: James P. Jobe, M.D.
Kenneth L. Peacher, M.D.

Frederick

Preceptor: Joe C. Horton, M.D.

Associate Preceptor: Jack D. Honaker, M.D.
Roger G. Johnson, M.D.

Guthrie

Preceptor: Robert E. Ringrose, M.D.

Associate Preceptor: R. F. Ringrose, M.D.
John L. LeHew III, M.D.
James S. Petty, M.D.

Guymon

Preceptor: E. L. Buford, M.D.

Associate Preceptor: L. L. Lowery, M.D.
O. L. Butcher, M.D.
J. C. Hallford, M.D.
W. N. Oxley, M.D.

Hobart

Preceptor: J. William Finch, M.D.

Associate Preceptor: B. C. Hollenback, M.D.
Malcolm Bridwell, M.D.
Ralph S. Phelan, M.D.
M. Wilson Mahone, M.D.
George Aldridge, M.D.

Holdenville

Preceptor: R. C. McDougal, M.D.

Associate Preceptor: T. A. Trow, M.D.
J. R. Lucas, M.D.
Thomas L. Moffett, M.D.
Mike Steelman, M.D.
T. E. Trow, M.D.

McAlester

Preceptor: C. K. Holland, M.D.

Associate Preceptor: L. M. Milton, M.D.
H. V. Schaff, M.D.
Lloyd Anderson, M.D.
Kenneth Miller, M.D.

Miami

Preceptor: Glen Cosby, M.D.

Associate Preceptor: Rex M. Graham, M.D.
Harry Ford, M.D.
J. E. Highland, M.D.
H. W. Wendelken, M.D.
Phillip Head, M.D.

Okeene

Preceptor: C. H. Williams, M.D.

Associate Preceptor: B. D. Dotter, M.D.
H. Duane Lagan, M.D.

Pauls Valley

Preceptor: John M. Moore, M.D.
Associate Preceptor: J. A. Graham, M.D.
Ray E. Spence, M.D.
James H. Lindsey, M.D.

Poteau

Preceptor: R. L. Winters, M.D.
Associate Preceptor: R. L. Hampton, M.D.
B. C. Kiess, M.D.

Purcell

Preceptor: John G. Rollins, M.D.
Associate Preceptor: W. G. Long, M.D.
W. T. Stone, M.D.
W. C. McCurdy, Jr., M.D.
W. C. McCurdy III, M.D.
Dale Hughes, M.D.

Sapulpa

Preceptor: O. H. Patterson, M.D.
Associate Preceptor: Charles Gebetsberger, M.D.
M. S. Bartlett, M.D.
Robert White, M.D.
Gerald Zumwalt, M.D.
Roger Kinney, M.D.
Louis Martin, M.D.

Sayre

Preceptor: K. E. Whinery, M.D.
Associate Preceptor: Leaford Thornbrough, M.D.
William Leebron, M.D.
William Featherston, M.D.
T. J. McGrath, M.D.
O. H. Tuckett, M.D.

Shattuck

Preceptor: Walter H. Dersch, Jr., M.D.

Associate Preceptor: L. A. Myers, M.D.
M. H. Newman, M.D.
J. J. Smith, M.D.
Jack T. Dancer, M.D.
H. B. Keith, M.D.
Richard Burgtorf, M.D.

Stilwell

Preceptor: Burdge Green, M.D.

Associate Preceptor: William Cook, M.D.

Watonga

Preceptor: R. A. Conley, M.D.

Associate Preceptor: C. O. Bohlman, M.D.
Ed Cotton, M.D.

Wetumka

Preceptor: Loyd G. Williams, M.D.

Associate Preceptor: Darrell Speed, M.D.
E. D. Greenberger, M.D.
H. V. Schaff, M.D.

Woodward

Preceptor: M. K. Braly, M.D.

Associate Preceptor: Jack D. Fetzer, M.D.
Leo Meece, M.D.
Dennis Shaughnessy, M.D.
Ronald Whiteneck, M.D.
Claude Williams, M.D.
Johnny Jones, M.D.

President Sharp recommended the appointment of Preceptors and Associate Preceptors as shown effective June 1, 1974 to June 1, 1975.

Approved on motion by Regent Brett.

c. Center for Alcohol Related Studies

The Oklahoma Center for Alcohol Related Studies was established in 1967 by faculty of the Department of Psychiatry and Behavioral Sciences. It has been supported since 1968 by a National Institute of Mental Health Grant awarded to the Oklahoma Medical Research Foundation. The Center has achieved a national reputation for productivity and scientific soundness during the seven years of its existence. The NIMH support (\$176,998 per year) for the Center is being phased out as of the end of the fiscal year 1974. This phase out offers the opportunity for a clarification of the institutional sponsorship and the restructuring of the goals and objectives of the Center.

The Department of Psychiatry and Behavioral Sciences proposes that the Center for Alcohol Related Studies receive official recognition from the University of Oklahoma both administratively and financially. With a secure connection to the University the Center could be a cornerstone of education, training and research on the behavioral and biological effects of alcohol and other drugs. Existing working relationships with the Department of Mental Health (Alcoholism Division) and the Veterans Administration Hospital would be strengthened and Community participation (private monies from Foundations or individuals interested in alcoholism and other addictive drugs) would be encouraged.

A five year developmental model is presented for the Center which culminates in a "Center of Excellence" for the University and State of Oklahoma. The key ingredients in this model include financial support from the University, formation of a citizen's advisory and fund raising group for the Center, continuation of present relationships with the State Department of Mental Health and Veterans Administration Hospital, enlarging the scope of the Center's research enterprises to include the study of other addictive drugs, recruitment of a distinguished professor in drug research, and the establishment of a formal review of Center activities by outside consultants.

An annual financial investment by the University of \$60,000 a year for five years is requested. The remainder of the yearly \$225,000 budget is to be obtained by extramural grants, state and VA support and private contributions. The University is requested to accept transfer from the Oklahoma Medical Research Foundation the nearly \$175,000 in equipment purchased by Alcohol Center grants.

Given the past record of the Center's staff in obtaining extramural support of nearly two million dollars, the research productivity, the diverse educational programs and the close working relationships with state, federal, and local communities, we are confident our Center can become a true center of excellence with University support.

President Sharp recommended approval of the establishment of the Center for Alcohol Related Studies, effective July 1, 1974. He said this proposal has been approved by the Regents' Health Sciences Center Committee.

Approved on motion by Regent Mitchell.

d. New Programs in Radiologic Technology

President Sharp said the Department of Radiologic Technology in the Health Sciences Center has requested authorization to establish two options in the present degree Bachelor of Science in Radiologic Technology. The options would be: Bachelor of Science in Radiologic Technology (Radiation Therapy) and Bachelor of Science in Radiologic Technology (Nuclear Medicine).

Degree Option in Radiation Therapy

A two-year curriculum is proposed for this program option which includes 14 courses totaling 33-36 semester hours of credit. With this degree option students would spend two years on campus and complete 66-69 semester hours of credit. The total required for graduation would be 130 semester hours. During the two years on campus courses would include electives, courses in Allied Health Education, and courses in Diagnostic Radiologic Technology, plus courses in the field of Thermography and Ultrasound. Students completing the program would be eligible to sit for the registration examination for Radiation Therapy Technologists.

Degree Option in Nuclear Medicine Technology

A two-year curriculum is proposed which includes 14 courses totaling 36 semester hours of credit. With this degree option students would spend two years on campus and complete 66 semester hours of credit. Total required for graduation would be 132 semester hours. Students entering the program would be registered radiation technologists, registered medical technologists, or registered nurses. During the two years on campus, the courses taken would be similar to those taken for the Radiation Therapy option. Students completing the program would be eligible to sit for the registration examination for Nuclear Medicine Technologists.

The addition of these two degree options represents a formalization of work presently being accomplished without credit for students who are working for certification only. Since this work is already being accomplished, no additional funding or faculty is necessary at this time.

President Sharp recommended approval of the new programs in Radiologic Technology providing for an option to the Bachelor of Science in Radiologic Technology as explained above.

Approved on motion by Regent Mitchell.

e. Bachelor of Science in Cardiorespiratory Science

President Sharp said the Department of Respiratory Therapy has requested approval of a new program leading to a Bachelor of Science in Cardiorespiratory Science. The establishment of 17 new courses will be required in order to implement this program.

The Department of Respiratory Therapy also requests that the name of the department be changed to Department of Cardiorespiratory Science in recognition of the broader training mission emphasizing greater attention to cardiovascular matters and to resolve the current confusion which has arisen from having both a clinical department and an academic department with the same name.

The Health Sciences Center already sponsors a training program in Respiratory Therapy. Also within the Center are a coronary care unit, a cardiovascular physiology laboratory, cardiopulmonary bypass teams, and academically oriented individuals to teach the theories involved in cardiovascular assessment and the medical and surgical management of cardiac problems. These resources can be tapped to broaden the training of the respiratory therapist to include Cardiovascular Therapy. Established University courses in Education can also be included in the curriculum to strengthen the teaching ability of the baccalaureate graduate; the teaching function being one which is commonly assumed by such individuals in the course of department operation or participation in in-service education programs.

The disability produced by chronic respiratory diseases and the potential mortality association with many acute respiratory problems has given emphasis to the development of specialists in respiratory therapy to assist the physician in caring for patients with such problems. Although heart disease constitutes a major cause of disability and mortality, there has been no emphasis on the development of a corps of specialists to assist the physician in the medical and surgical care of patients with heart disease. Rather, individuals with various backgrounds (nurses, aides, and technicians) have been retrained to fill the gap. The intimate relationships between the functioning of the respiratory and cardiovascular systems makes care of the cardiovascular system a natural extension of the functions of the respiratory therapist. Hence, the proposal for a combined course of study.

The evolution of the degree proposal and its curriculum is partially in response to the State Regents' Plan for the 70's. The Health Sciences Center Plan for the 70's has been updated twice, and the program of Cardiorespiratory Science has been included each time as a part of the plan.

If this baccalaureate degree program is approved, the present certificate program in Respiratory Therapy will be reduced and supplemented by the "two plus two" baccalaureate program in Cardiorespiratory Science.

Candidates for admission to the program in Cardiorespiratory Science would be required to have a minimum of 60 hours of transferrable credits from an accredited college or university.

On November 19, 1972, a grant proposal was submitted to the Department of Health, Education, and Welfare to develop and implement a new "two plus two" Bachelor of Science program in Cardiorespiratory Science. This project was approved at that time, but not funded. On April 1, the University received a Notice of Award that the program was funded for the period July 1, 1974 through June 30, 1976, in the amount of \$53,775. Thus, the program is assured of funds for operation for the first two years.

President Sharp recommended approval of the establishment of a new program leading to the degree Bachelor of Science in Cardiorespiratory Science and a change in the name of the Department of Respiratory Therapy to Department of Cardiorespiratory Science.

Approved on motion by Regent Bell.

In response to a question from Regent Braly about funding the program after the grant expires in 1976, President Sahrp said we would provide funds in the budget for the program if the grant is not renewed.

IV. Finance and Management

a. Non-Academic Appointment

APPOINTMENT:

Buster Hart, Business Manager, College of Medicine Professional Practice Plan, \$18,000 for 12 months, May 13, 1974.

President Sharp requested that the Regents defer action on this recommendation until the next meeting.

b. Auditor

At the request of the University, Touche Ross & Co. has submitted a proposal to examine the financial statements of the Health Sciences Center for the fiscal year ended June 30, 1974, and evaluate the fairness of presentation of the statements in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The proposal states that their examination will be conducted in accordance with generally accepted auditing standards which will include a review of the system of internal control and test of transactions to the extent they believe necessary. Accordingly, it will not include a detailed audit of transactions to the extent which would be required if intended to disclose defalcations or other irregularities, although their discovery may result. In addition, they will submit, as part of their normal examination, a letter advising of opportunities they have observed for economics in or improved internal control over our operations. A letter will be prepared bringing such matters to the attention of the appropriate levels of management.

Touche Ross & Co. has agreed to perform this examination for a fee that will not exceed \$35,000. This fee does not include separate reports on organizations or activities related to the Health Sciences Center. It does include the preparation of the Health Sciences Center indirect cost report.

President Sharp recommended that Touche Ross & Co. be employed to perform the audit of the Health Sciences Center for the fiscal year ended June 30, 1974, in accordance with the above proposals.

Regent Braly asked if the statement in the audit proposal "...it will not include a detailed audit of transactions to the extent which would be required if intended to disclose defalcations or other irregularities, although their discovery may result" is a usual limitation. Vice President Nordby explained the statement and said the audit will be the same as ones we have received in the past. In accordance with Regent Braly's request, he said he would provide additional information on the statement to the Regents by mail.

The recommendation was approved on motion by Regent Brett.

c. Controlled Environment Walk-In Cold Room

Five bids were received for delivery and installation of a walk-in cold room. They are as follows:

| | <u>Unit</u> | <u>Installation</u> | <u>Total</u> |
|---------------------------------------------------------------------|-------------|---------------------|--------------|
| Warren-Sherer Marshall, Michigan Net | \$ 7,053 | \$ 3,000 | \$10,053 |
| Hotpack Corporation Philadelphia, Pennsylvania Net | 10,015 | 1,350 | 11,365 |
| Lab-Line Instruments, Inc. Melronse Park, Illinois 1% 10 days | 10,447 | 2,050 | 12,497 |
| Forms Scientific, Inc. Marietta, Ohio Net | 10,952 | 3,170 | 14,122 |
| Tenny Engineering, Inc. Union, New Jersey Net | 10,735 | 4,640 | 15,375 |

The unit bid by Warren-Sherer provides approximately 61.6 square feet at a cost of \$163.19 per square foot.

The unit offered by Hotpack provides approximately 71 square feet at a cost of \$160.07 per square foot.

Funds are available in Account D0310700 to cover this purchase.

President Sharp recommended awarding the contract to furnish and install a Controlled Environment Walk-In Cold Room to Hotpack Corporation of Philadelphia, Pennsylvania at a cost of \$11,365 because this bid provides the lowest unit cost.

Approved on motion by Regent Braly.

d. Scientific Equipment

Ten suppliers were invited to bid on a list of scientific equipment for the new Molecular Pathology Laboratory. Five replied, but only two submitted bids. These bids are as follows:

| <u>Item</u> | <u>Beckman Insts. Inc. Houston, Texas</u> | <u>Dupont/Sovall Newton, Conn.</u> |
|-----------------------------------------------------|-----------------------------------------------|----------------------------------------|
| 1. Beckman Model 25 Spectrophotometer | \$ 4,250 | No Bid |
| 2. Low Profile Recorder | 900 | No Bid |
| 3. Beckman Century SS-1 PH Meter 2 @ \$695. each | 1,390 | No Bid |
| 4. Beckman Model L5-50 Ultracentrifuge | 9,450 | \$11,200 |
| 5. Swinging Bucket Rotor | 1,735 | No Bid |
| 6. Beckman Biogamma | 8,500 | No Bid |
| 7. Beckman Liquid Scintillation | 7,200 | No Bid |
| 8. Model J-21B Centrifuge | 3,190 | 3,186.40 |
| 9. Fixed Angle Rotor | <u>450</u> | 450 |
| | \$37,065 | |

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Item 8 offered by Dupont/Sovall is cheaper by \$3.60, but the unit does not have an automatic partial vacuum system as requested.

Funds are available in Account D0310700 to cover this purchase.

President Sharp recommended the acceptance of the bid submitted by Beckman Instruments, Incorporated, for all items of equipment at a total cost of \$37,065.

Approved on motion by Regent Mitchell.

e. Digital Computer

President Sharp said a quotation was requested from Data General Corporation for a Nova 1220 Computer and a list of accessory hardware to be purchased for a Federal grant funded project of the Department of Otorhinolaryngology. The project director certified by affidavit that only this equipment could meet his specifications and no other quotes were requested.

President Sharp recommended the approval of the purchase of Nova 1220 Computer and the listed accessories from Data General Corporation at their quoted GSA Contract price of \$16,072.50.

Approved on motion by Regent Mitchell.

f. Proposal, Contract and Grant Report

Following is a summary of proposals for contracts and grants for the Health Sciences Center for April, 1974, as well as a list of all contracts executed during the month of April on proposals previously reported:

Proposals Submitted March 26, 1974 - April 23, 1974

| COLLEGE OF MEDICINE | <u>Amount</u> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Carlos Bedrossian, M.D., Department of Pathology Southern Medical Association July 1, 1974 - June 30, 1975 Experimental Bleomycin Pulmonary Toxicity | \$ 1,000. |
| Joanne E. Callan, Ph.D., Psychiatry and Behavioral Sciences National Institutes of Mental Health July 1, 1974 - June 30, 1979 Clinical Psychology Internship | 218,040. |

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Gordon Deckert, M.D., Psychiatry and Behavioral Sciences
National Institutes of Mental Health
July 1, 1974 - June 30, 1975
Psychiatry - GP Special Training Grant \$18,100.

Leonard Eddy, Director, University of Oklahoma Health Sciences Center
Library
National Library of Medicine, NIH
June 1, 1974 - May 31, 1975
Medical Library Resources Project Grant
(Bibliography and Reference) 18,554.

Leonard Eddy, Director, University of Oklahoma HSC Library
National Library of Medicine, NIH
June 1, 1974 - May 31, 1975
Medical Library Resources Project Grant
(Regional Library Services Consultation and Training) 35,925.

Edward D. Frohlich, M.D., Department of Medicine
National Institutes of Health
June 1, 1974 - May 31, 1978
Hemodynamic Relationships to Metabolism in Hypertension 223,537.

Edward D. Frohlich, M.D., Department of Medicine
National Institutes of Health
March 1, 1974 - February 28, 1978
Pathophysiology of Essential Hypertension: Rat and Man 235,791.

James W. Hampton, M.D., Department of Medicine
National Institutes of Health
April 1, 1974 - March 30, 1975
The Relationship of Clotting Factors I, VIII and XIII (Career Development) 31,050.

Hassan Dannawi, Small Grant Application by:
G. Bennett Humphrey, M.D., Department of Pediatrics
Southern Medical Association
Open
Purification of Serum Inhibitor of Lymphocyte Transformation

College of Medicine - Continued

Found in Patients with Acute Lymphoblastic Leukemia 1,000.

G. Bennett Humphrey, M.D., Department of Pediatrics
American Cancer Society
March 11, 1974 - March 10, 1979
American Cancer Society Professorship of Clinical Oncology 125,000.

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| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Jack Metcoff, M.D., Department of Pediatrics World Health Organization July 1, 1974 - June 30, 1976 International Study of Human Maternal Nutrition and Fetal Development | \$11,433. |
| Willard B. Moran, Jr., M.D., Otorhinolaryngology DHEW July 1, 1974 - June 30, 1975 Training n Communication Disorders | 96,500. |
| K. M. Richter, Ph.D., Anatomical Sciences National Cancer Institute Open - Five years, prox. Chemical Carcinogenesis and Immunity | 736,805. |
| Robert Rogers, M.D., Department of Medicine National Heart and Lung Institute June 1, 1974 - May 30, 1977 An Educational Program for Early Treatment of Acute Respiratory Insufficiency | 464,088. |
| Jay T. Shurley, M.D., Psychiatry and Behavioral Sciences National Science Foundation July 1, 1974 - June 30, 1977 Sleep and Initiative on the South Polar Plateau | 148,091.85 |
| Logan Wright, Ph.D., Department Pediatrics National Institutes of Mental Health July 1, 1974 - June 30, 1975 Internship Training in Clinical Psychology | 11,773. |
| | <hr/> |
| TOTAL | 2,376,687.85 |

College of Health and Allied Health Professions

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Drs. Michael Adess and Stanley Silberg, Biostatistics and Epidemiology U.S. PHS, and DHEW June 2, 1974 - June 7, 1974 Short Course: Hospital and Community Related Infections: Surveillance and Control | 5,650. |
| J. Thomas May, Ph.D., Human Ecology and Environmental Health Office of Special Programs, DHEW June 1, 1974 - June 30, 1976 The PA Student: A National Comparative Study of Personal Characteristics Institutional Role Patterning and Preceptorship Function | 237,938. |

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| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| J. Thomas May, Ph.D., Human Ecology and Environmental Health Office of Special Programs, DHEW June 1, 1974 - August 31, 1975 History of Health Care Delivery for the "New Professional" | \$ 34,265. |
| William D. Stanhope, Family Practice and Community Health Office of Special Programs, DHEW July 1, 1974 - June 30, 1976 Train, Utilize and Evaluate Physician's Assistants as Primary Care Providers in Venereal Disease Clinics | 407,703 |
| William D. Stanhope, Family Practice and Community Health Office of Special Programs, DHEW July 1, 1974 - August 31, 1977 An Educational Program for P.A.s in the Humanities and Social Sciences | 66,511. |
| TOTAL | \$ 752,067. |

Special Programs

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Albert M. Donnell, Oklahoma Regional Medical Program Department of Regional Medical Programs, DHEW April 4, 1974 - June 30, 1974 Oklahoma Regional Medical Program - Supplement | 135,861 |
| William E. Brown, D.D.S., Acting Provost, University of Oklahoma Health Sciences Center, Dean, College of Dentistry and Paul Sharp, Ph.D., President, The University of Oklahoma DHEW May, 1975 - July, 1977 Federal Aid in Constructing a Building for the Health Sciences Center Library and Learning Resources Center for Colleges of Medicine and Dentistry | 1,954,551 (Med.) 919,789 (Dent.) |
| TOTAL | 3,010,201. |
| GRAND TOTAL | <u>\$6,138,985.85</u> |

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HEALTH SCIENCES CENTER
GRANTS AND CONTRACTS ADMINISTRATION
CONTRACTUAL REPORT

COLLEGE OF MEDICINE

New Grants and Contracts - April, 1974

2T01 HL05406-15 \$ 88,938.00
Department of Medicine
DHEW-Natl Heart & Lung Institute
Cardiovascular Research Training Program
Dr. Thomas A. Bruce
C1215505
04/01/74 - 06/30/75

2R01 AM13325-04A1 31,988.00
Biochemistry Dept.
DHEW-NIH Natl Inst. of Arthritis, Metabolism
Regulation of Galactose Metabolism in Animals
Jary S. Mayes, Ph.D.
C1113004
04/01/74 - 03/31/75

Total New Grants and/or Contracts \$ 120,926.00

Modifications - April, 1974

3S01 RR05411-12S1 \$ 100,204.00
College of Medicine
DHEW-General Research Support Branch
General Research Support Grant
John R. Sokatch, Ph.D.
C1125202
01/01/73 - 12/31/73

3T01 AM05167-15S1 8,289.00
Department of Medicine
DHEW-NIAMDD
Training Grant in Nephrology-Urology
Robert D. Lindeman, M. D.
C1202005
04/01/74 - 06/30/75

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COLLEGE OF MEDICINE - MODIFICATIONS CONTINUED:

| | | |
|-----------------------------------|----|------------|
| 3T01 HL05351-15S1 | \$ | 3,293.00 |
| Department of Medicine | | |
| DHEW-Natl Heart & Lung Institute | | |
| Psychosomatic Cardiology | | |
| Dr. Chesterfield G. Funn | | |
| C1215005 | | |
| 04/01/74 - 06/30/75 | | <hr/> |
| Total Modifications - April, 1974 | \$ | 111,786.00 |
| Total New Grants and/or Contracts | \$ | 120,926.00 |
| Total Modifications - April, 1974 | \$ | 111,786.00 |
| Total New Business - April, 1974 | \$ | 232,712.00 |

COLLEGE OF HEALTH & ALLIED HEALTH PROFESSIONS

Modifications - April, 1974

| | | |
|----------------------------------|----|----------|
| SH-8 | \$ | 2,024.00 |
| School for the Deaf | | |
| State Department of Education | | |
| State Dept. of Education Title I | | |
| Donald Counihan | | |
| C4201006 | | |
| 07/01/73 - 06/30/74 | | |
| 5D01 AH50589-02 | \$ | 3,642.00 |
| Department of Physical Therapy | | |
| DHEW-PHS-Health Resources Admr. | | |
| Special Improvement Program | | |
| Neal H. Hardin | | |
| C1205702 | | |
| 07/01/73 - 06/30/74 | | <hr/> |
| Total Modifications | \$ | 5,666.00 |
| Total New Business, April, 1974 | \$ | 5,666.00 |

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GENERAL ADMINISTRATION & GENERAL EXPENSE

Modifications - April, 1974

N01 RR-2-2098

\$ 14,030.00

Educ. Res. Div. Comp. Fac.

DHEW-NIH

Clinical Information

Dr. A. W. Nunnery

C2160502

06/15/72 - 06/30/74

Total Modifications

\$ 14,030.00

Total New Business, April, 1974

\$ 14,030.00

COLLEGE OF DENTISTRY

Modifications - April, 1974

3D08 PE01218-02S1

\$ 21,090.00

College of Dentistry

DHEW-Health Professions Education

Health Professions - Special Project Grant Program

William E. Brown, D.D.S.

C1286002

07/01/73 - 06/30/74

Total Modifications

\$ 21,090.00

Total New Business - April, 1974

\$ 21,090.00

CONTRACTUAL REPORT

Total New Grants and/or Contracts
April, 1974

\$ 120,926.00

Total Modifications
April, 1974

\$ 152,572.00

Total Business, April, 1974

\$ 273,498.00

President Sharp recommended that the President of the University or his designees be authorized to execute contracts on the pending proposals as negotiations are completed. The contract budgets may differ from the proposed amounts, depending upon these negotiations.

Approved on motion by Regent Bailey.

V. Operations and Physical Plant

a. Report on Major Capital Improvements Projects

As shown on the following page, a report on major capital improvements projects under construction and in various stages of planning on the Health Sciences Center Campus was presented. No action was required.

b. Johnson Control Service Agreement

Upon completion of the Central Steam and Chilled Water Plant on the Health Sciences Center Campus, the Regents entered into a number of contracts with different entities to furnish steam and chilled water. Subsequent to completion of the steam and chilled water plant as such, the Regents purchased and installed a Johnson Control Panel which provides the capabilities of monitoring the heating and cooling system within the various facilities using steam and chilled water. The original contract for the purchase of steam and chilled water did not include the cost of this computerized monitoring system.

President Sharp said we are now ready to enter into separate agreements with the different entities for the Johnson Control Panel monitoring service. The cost of the service will be the cost of operation and maintenance of the panel since the cost of the panel itself is a part of the capital cost of the entire plant which is being amortized by the charges for steam and chilled water. The contract is based upon the contracts which Thermal Systems, Inc. has entered into with its customers for similar services. That contract, however, has been modified by our Legal Counsel to conform to the needs of the University and state law.

President Sharp recommended that the Regents authorize entering into contracts with customers of the steam and chilled water plant for the services of the Johnson Control Panel.

Approved on motion by Regent Brett.

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, MAY, 1974.

PROJECTS UNDER CONSTRUCTION

| Project | CMP Priority No. | Architect and Engineers | Contractor | Contract Award Date | Original Adjusted Completion Date | Original Current Contract Amount | Status (% complete) | Sources of Funds |
|---------------------------------------------------------------------------------------|------------------------|-------------------------------------------------------------------|-----------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------------|------------------------|----------------------------|
| OKLAHOMA CITY CAMPUS | | | | | | | | |
| Steam & Chilled Water Plant (Central Power Plant) | | Cannahan & Thompson Engineers; Turnbull & Mills, Architects | Kay Engr. Co. | 11/09/70 | 03/27/72 | \$ 4,016,400 <u>4,343,286</u> | 99 % | Revenue Bonds |
| Remodeling & Renovation of Medical College Building | 4 | Moftager, Lawrence Lawrence, Flasher | Novak Constr. Co. | 03/09/72 | 09/28/72 | 364,957 | 99 % | Bond Funds |
| College of Dentistry, Addition to Basic Science Education Building | 8 | Frankfurt, Short Emery, McKinley | Harmon Constr. Co. | 09/14/72 | 08/14/73 | 1,439,786 <u>1,448,967</u> | 99 % | Bond Funds |
| Interim Facilities Building for 23A (Colleges of Dentistry & Nursing) | | Jones, Hester, Bates Rek, Inc. | Construction Manager Walter Nashert & Sons | varies | 11/01/72 | 675,069 | 99 % | Bond Funds |
| Parking Lot A | | Shaw Associates | Lippert Bros. Inc. | 10/12/72 | 12/11/72 | 115,000 <u>203,215</u> | 99 % | |
| Steam & Chilled Water Plant Phase 11, (Part 1, Northeast Tunnel) | | Cannahan & Thompson | Kay Engr. Co. | 03/03/73 | 09/03/73 | 355,497 <u>356,749</u> | 99 % | Revenue Bonds |
| TIS Studio Renovation (partial) | 15 | OUSHC Staff | J. Edwin Thomas, Inc. | 02/28/73 | 07/08/73 | 16,400 <u>17,105</u> | 100 % | Bond Funds |
| Steam & Chilled Water Plant, Phase 11, (Part 2 West Tunnel and Plant Expansion) | | Cannahan & Thompson | Kay Engr. Co. | 09/17/73 | 08/13/74 | 2,453,197 <u>2,534,635</u> | 50 % | Revenue Bonds |
| Biomedical Sciences Building | 7 | Wright & Selby | Lippert Bros. Inc. | 08/27/73 | 01/13/76 | 8,700,500 | 18 % | Bond Funds Grants, DHEW |
| Dental Clinics (Dental Clinical Sciences Bldg) | 10 | McCune & McCune | Rayco Construction Co. | 12/13/73 | 12/17/75 | 6,786,271 | 11 % | Bond Funds Grant, DHEW |
| Laboratory Casework Dental Clinics (partial) | 10 | McCune & McCune | Kitchen Interiors | 12/13/73 | 12/17/75 | 474,000 | 1 % | Bond Funds Grant, DHEW |

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THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, MAY, 1974.

PROJECTS IN VARIOUS STAGES OF PLANNING

| Project | CMP Priority No. | Architect and Engineers | Contract or Letter | Estimated Cost | Status |
|---------------------------------------------------------------------------------|---------------------|-------------------------------------|-----------------------|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| OKLAHOMA CITY CAMPUS | | | | | |
| Student Housing | - - | Murray, Jones Murray | C 10/20/71 | 5,647,070 | The feasibility of this project is being reexamined. James Jackson and Associates are developing a detailed plan for 100 apartments. |
| College of Health (School of Health) | 5 | Murray, Jones Murray | C 07/26/70 | 10,000,000 | Inactive. Funds for this project have been transferred to the Bio-medical Sciences building project. |
| Health Sciences Library (and Learning Resources Center) | 6 | Sorey, Hill Sinnicker | L 07/23/70 | 4,614,729 | Schematic plans have been completed. A grant application was submitted to the National Institutes of Health on April 1, 1974. |
| College of Nursing Building | 9 | Murray, Jones Murray | - - - | 5,505,476 | Inactive. The construction grant application submitted to the U.S. Public Health Service on June 15, 1972 was approved. However, the project has not been funded. |
| Ambulatory Medical Clinics (Community Health Project/ University Clinics) | 11 | Frankfurt, Short Emery, McKinley | - - - | 2,400,000 | Inactive. Schematic design plans for this project have been completed. Responsibility for this project has been transferred to the University Hospital. |

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c. Oklahoma Regional Medical Program Agreements

Additional Oklahoma Regional Medical Program agreements requiring approval are as follows:

1. Medical Products Systems, Inc., a non-profit shared service endeavor currently sponsoring the Bartlesville Continuing Education Center through a cost-sharing plan.

Purpose: To determine the economic feasibility of a central shared laundry service for MPSI members; to determine the economic feasibility of a shared dietician and/or shared food purchasing; provide for a pharmacist consultant; and provide for a seminar conference and extension of a teleconference line.

Amount: \$23,937.00 - April 5, 1974 to June 30, 1974

2. Newman Memorial Hospital, Shattuck, Oklahoma

Purpose: To provide a radio communication system for a hospital base station and four ambulances stationed in outlying location in rural Oklahoma.

Amount: \$11,530.00 - April 5, 1974 to June 30, 1974

These agreements were negotiated pursuant to grant #5-G03-RM-0023-05 from the Regional Medical Programs Services of the Department of Health, Education, and Welfare to the University of Oklahoma as the grantee institution.

President Sharp recommended approval of the agreements as stated above.

Members of the Board raised questions about these contracts, particularly the one with Newman Memorial Hospital. There was concern about the relationship of this contract with medical education. Dr. Tucker explained in detail about the Oklahoma Regional Medical Program and their grant from the Federal government. Similar programs exist all over the country--some receive their grant through an institution of higher education and some do not. He said some contracts could be proposed that would not have anything to do with medical education but would be in compliance with the intent of the Federal grant.

The Regents deferred action on this matter and asked that additional information be obtained.

Later in the meeting Regent Brett reported that Vice President Dean had checked into this and that the contract with Newman Memorial Hospital does not pertain to medical education, but that it is a worthy project and should be approved.

Regent Brett moved approval of the recommendation on the two contracts with the understanding the University administration will look into whether the University should continue as the grantee agency for this project.

Approved.

VI. University Development

a. Oklahoma Children's Memorial Hospital

In accordance with the intent of Senate Bill 316 of the 34th Legislature, University Legal Counsel and Legal Counsel for the Department of Institutions, Social and Rehabilitative Services have been reviewing bequests that have been made to Children's Memorial Hospital over the years. The bequests shown below were originally made to the Hospital and it is appropriate that these funds be transferred as soon as possible to the Public Welfare Commission:

| <u>ESTATE</u> | <u>CASH</u> | <u>INVESTED</u> | <u>TOTAL</u> |
|---------------------|-------------|-----------------|-----------------|
| Florence Daniel | \$ 3,364.80 | \$ 75,183.67 | \$ 78,548.47 |
| Eva Dungan | 2,500.00 | - 0 - | 2,500.00 |
| Jeffie Griffin | 1,021.05 | 14,882.70 | 15,903.75 |
| Nellie James | 169.43 | 3,320.81 | 3,490.24 |
| Kate Linzee | 6,041.80 | 108,537.39 | 114,579.19 |
| Bertha Louise Wolfe | 341.17 | 6,414.56 | <u>6,755.73</u> |
| | | GRAND TOTAL | \$221,777.38 |

The figures shown above reflect balances as of December 31, 1973 and do not reflect interest earned since that time.

President Sharp recommended that the Regents direct the University administration to take whatever steps may be necessary to effect the transfer of the above funds, including interest to date, to the Public Welfare Commission for the Oklahoma Children's Memorial Hospital.

Approved on motion by Regent Mitchell.

VII. University Relations

a. University Hospital Board of Trustees

The action of the Legislature last year transferring University Hospital from the Board of Regents to a separate Board of Trustees provided that three of the Hospital trustees would be appointed by the Regents of the University of Oklahoma. The three trustees were appointed last year for a one-year period, July 1, 1973 to July 1, 1974.

The Health Sciences Center Committee of the Board has considered the matter of the appointments to be made to the University Hospital Board of Trustees for the next fiscal year and recommended that the present Trustees, Dr. Donald L. Brawner, Tulsa, Dr. Nicholas Baloff, Norman, and Mr. W. Bryan Arnn, Oklahoma City, be reappointed for additional one-year terms, July 1, 1974 through June 30, 1975.

Approved on motion by Regent Mitchell.

C. Academic (Norman Campus)

I. Faculty Personnel Actions

a. Appointments, Change, Resignations

LEAVES OF ABSENCE:

Ivar V. Ivask, Director, Books Abroad, and Professor of Modern Languages, change in sabbatical leave from 1/2 pay for September 1, 1974 to June 1, 1975; to full pay for September 1, 1974 to March 1, 1975, and leave of absence without pay, March 1, 1975 to June 1, 1975.

Harold Workman Young, Professor of Law, leave of absence without pay, January 16, 1975 to June 1, 1975. Replacing Director of Resources and Environmental Law Program at University of California Hasting College of Law.

William R. Southard, Associate Professor of Marketing and Transportation, leave of absence without pay extended, September 1, 1974 to June 1, 1975. To serve as Chief Economist on the staff of the Special Counsel to the Interstate Commerce Commission, Washington, D.C.

APPOINTMENTS:

James Freeland Horrell, Ph.D., Associate Professor of Business Administration, \$17,500 for 9 months, September 1, 1974. 1974-75 E&G Budget.

M. Eugenia Malone Zallen, Director and Associate Professor, School of Home Economics, \$21,000 for 12 months, September 1, 1974. 1974-75 E&G Budget.

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Gerald L. Grotta, Ph.D., Associate Professor of Journalism, \$16,300 for 9 months, September 1, 1974. 1974-75 E&G Budget.

Michael Jack Jordan, Assistant Professor of Architecture, \$11,500 for 9 months, September 1, 1974. 1974-75 E&G Budget.

G. Alan Balfour, Assistant Professor of Business Administration, \$16,000 for 9 months, September 1, 1974. 1974-75 E&G Budget. Rank of Assistant Professor contingent upon completion of Ph.D. degree prior to September 1, 1974. Otherwise, title will be Acting Assistant Professor.

Raymond Ronald Shoults, Assistant Professor of Electrical Engineering, \$14,700 for 9 months, September 1, 1974. 1974-75 E&G Budget. Title of Assistant Professor contingent upon completion of Ph.D. degree by September 1, 1974. Otherwise, title will be Acting Assistant Professor.

Ronald Gene Lewis, Assistant Professor of Social Work, \$16,000 for 9 months, September 1, 1974. 1974-75 E&G Budget. Rank of Assistant Professor contingent upon completion of Ph.D. degree prior to September 1, 1974. Otherwise, title will be Acting Assistant Professor.

CHANGE:

Tom J. Lewis, Assistant Editor, Books Abroad, and Instructor in Modern Languages; given additional title Acting Editor, Books Abroad, September 1, 1974 to June 1, 1975.

RESIGNATIONS:

Vytas B. Gylys, Associate Professor of Information and Computing Sciences, June 1, 1974.

Charles C. Patton, Associate Professor, Director, and Erle P. Halliburton Professor, Petroleum and Geological Engineering, July 1, 1974. Accepted outside employment.

Charles M. Lent, Associate Professor of Zoology, June 1, 1974. Accepted position at State University of New York at Stony Brook.

Joe V. Atteberry, Assistant Professor of Art, June 1, 1974.

James F. Costello, Assistant Professor of Civil Engineering and Environmental Science, June 1, 1974. To accept position with U.S. Atomic Energy Commission.

Clyde C. Grigsby, Assistant Professor of Drama, June 1, 1974.

Stephen Kurt Widder, Assistant Professor of Physical Education, June 1, 1974. To pursue doctoral degree.

Paul T. Sikora, Visiting Assistant Professor of Physics and Astronomy, June 1, 1974.

Approved on motion by Regent Brett.

President Sharp reported the death of Melvin O. van den Bark, Professor Emeritus of English, April 3, 1974.

b. 1974 Regents' Awards for Superior Teaching

At the April 18 General Faculty Meeting Regent Jack Santee announced the Regents' Awards for Superior Teaching. The recipients for 1974 are:

Frank Elkouri, Professor of Law
 Dorothy G. Fritz, Assistant Professor of English
 Matthew E. Kraynak, Professor of Nutrition
 William H. Maehl, Professor of History
 Robert A. Patnode, Professor of Microbiology and Immunology
 Larry E. Toothaker, Associate Professor of Psychology
 Irvin L. Wagner, Associate Professor of Music

This was reported for information. No action was required.

c. Department Chairmen

President Sharp recommended that the following persons be re-appointed as Chairmen of the indicated departments for the specified periods, effective September 1, 1974.

| <u>Department</u> | <u>Chairman</u> | <u>Period</u> |
|-----------------------------|--------------------------------------------|---------------|
| Anthropology | Stephen I. Thompson Assistant Professor | 2 years |
| Classics | Philip J. Nolan Professor | 4 years |
| Philosophy | Robert W. Shahan Associate Professor | 4 years |
| Regional & City Planning | J. Lee Rodgers Professor | 4 years |
| Zoology | Victor Hutchinson Professor | 4 years |

Approved on motion by Regent Brett.

d. Regents Professorship

President Sharp requested and received unanimous consent of the Board to add the following item to the agenda for consideration at this meeting:

On April 23, information was forwarded to each member of the Board indicating that President Sharp intended to recommend to the Board at the May meeting the appointment of Dr. Horace B. Brown as Regents Professor effective at the beginning of the next fiscal year. Dr. Brown served as Dean of the College of Business Administration from 1949-1973 while maintaining the title of Professor of Marketing. In 1960 he was appointed Vice President for Business and Finance and served in that position until 1968 when he returned to the deanship full time. His many years of administrative service to the University of Oklahoma both as Vice President for Business and Finance and as Dean of the College of Business Administration warrant the appointment as Regents Professor.

President Sharp recommended that Dr. Horace B. Brown be named Regents Professor effective July 1, 1974.

Approved on motion by Regent Brett.

III. Changes in Curricula

a. Interdisciplinary Doctoral Program

The University Graduate Council has proposed the creation of an Interdisciplinary Doctoral Program. The program would make use entirely of existing courses and existing resources. There would be no additional costs except in terms of faculty advisement time.

An Interdisciplinary Program is defined for the purposes of this proposal to be one in which the candidate takes a different arrangement of courses than that required by the traditional degree program. The total number of hours a student would complete would remain the same.

The procedures for candidacy and earning a degree in an interdisciplinary area would be as follows:

1. The candidate for this program must apply and be admitted to a graduate program authorized by the State Regents to grant the doctoral degree. Admission to such a program does not necessarily imply subsequent acceptance into the interdisciplinary program.

2. The candidate must complete the Master's degree or its equivalent before petitioning for the interdisciplinary doctoral program.
3. For admission to the interdisciplinary program, the candidate presents to the Graduate Dean a petition for appointment of an Interdisciplinary Advisory Committee. The petition should justify the need for investigation in the proposed area, and should include a tentative outline of courses.
4. The Graduate Dean appoints an Advisory Committee, which must be approved by the Graduate Council. The Dean, or his designate, is an ex-officio member of the Advisory Committee.
5. The majority of the post-master's courses leading to the interdisciplinary degree must be taken in departments or schools authorized to offer the doctoral degree. Credit received for Research for Doctor's Dissertation cannot be used to meet the preceding requirement. On the student's record, the degree granted will bear the name of the program in which the candidate takes most of his courses, followed by the word "interdisciplinary." For example: Ph.D. in Botany/Interdisciplinary.
6. Subsequent procedures follow the rules of the Graduate College, except that the Advisory Committee is not constrained to follow the specific degree requirements of a particular school or department.

This proposal makes possible greater flexibility in the use of our graduate programs and resources. Moreover, it makes possible the creation of special focus degree programs which can respond quickly to the changing needs of society and the graduate student body.

President Sharp recommended approval of the Interdisciplinary Doctoral Program as explained above.

Approved on motion by Regent Brett.

D. Finance and Management

I. Non-Academic Personnel

a. Educational and General and Agency Budgets

APPOINTMENTS:

John Lawrence Jackson, reappointed Course Moderator, Health Studies Program and MIFSSPS, rate of \$15,000 for 12 months, February 1, 1974 to April 1, 1974; title changed to Program Development Specialist, Health Studies, April 1, 1974. Professional Staff. Effective April 1, 1974, paid from E&G Budget page 293, position 4.

Robert F. Maxwell, reappointed Supervisor of Instruction, Health Studies Program and MIFSSPS, rate of \$15,000 for 12 months, February 1, 1974 to April 1, 1974; title changed to Program Development Specialist, Health Studies, April 1, 1974. Effective April 1, 1974, paid from E&G Budget page 293, position 3.

Garland W. McNutt, reappointed with change in title from Field Consultant to Program Development Specialist, Health Studies, rate of \$14,400 for 12 months, April 1, 1974. Professional Staff. E&G Budget page 293, position 2.

Charles G. Spoonhour, Assistant Basketball Coach, Athletic Department, \$13,500 for 12 months, April 1, 1974. Professional Staff. Agency Budget page 6, position 21.

Stephen H. Van Hauen, Jr., Assistant Vice President for Administration and Finance and Budget Director, \$24,000 for 12 months, June 1, 1974. Administrative Officer. Salary for June available in surplus funds.

CHANGES:

Larry L. Dunaway, title changed from Assistant Basketball Coach to Special Assistant to the Athletic Director, April 1, 1974 to July 1, 1974. Professional Staff.

E. Lendon Hunt, title changed from Assistant Director to Acting Director, Physical Plant, salary increased from \$17,500 to \$20,000 for 12 months, January 1, 1974 to May 15, 1974. Funds available in Physical Plant account for increase.

Timothy J. Timmons, title changed from Accountant II, Grants and Contracts, to Accountant III, Accounting Services, salary increased from \$8,700 to \$10,100 for 12 months, April 22, 1974. Professional Staff. E&G Budget page 47, position 3.

David Lee Walters, title changed from Engineer to Project Manager, Architectural and Engineering Services, salary increased from \$12,000 to \$14,000 for 12 months, March 16, 1974. Changed from Professional Staff to Administrative Staff. E&G Budget page 326, position 6.

Approved on motion by Regent Brett.

b. Grants and Contracts

(All of the following are subject to the availability of funds)

Clay Gammon, Senior Writer, Post Office Programs, rate of \$13,000 for 12 months, April 11, 1974 to July 1, 1974. Professional Staff. Paid from 157-222.

Charles Dennis Hale, reappointed Assistant Project Director, Police Assaults Study, ORA, rate of \$18,000 for 12 months, April 1, 1974 to July 1, 1974. Professional Staff. Paid from 158-300.

Charles E. McDaniel, reappointed Program Manager, Health Studies Program, and Project Director, MIFSSPS, rate of \$16,800 for 12 months, February 1, 1974 to April 1, 1974. Professional Staff. Title changed to Project Director, Self Instructional Program for Beginning Surveyors, April 1, 1974 to July 1, 1974. Changed to Administrative Staff. Retains title Program Manager, Health Studies Program. 80% of salary from 157-740; 20% from E&G Budget page 293, position 1.

Charles Kenneth Meyer, reappointed Director of Research, Police Assaults Study, ORA, rate of \$15,000 for 12 months, April 1, 1974 to July 1, 1974. Professional Staff. Paid from 158-300.

Mary E. Savage, reappointed Production Manager, Health Studies, rate of \$11,000 for 12 months, April 1, 1974 to July 1, 1974. Administrative Staff. Paid from 157-740.

Leslie E. Woelflin, reappointed Program Development Specialist, Health Studies, rate of \$15,000 for 12 months, April 1, 1974 to July 1, 1974. Professional Staff. Paid from 157-740.

CHANGES:

Roberta B. Kauskay, Director, Library Center, ORA, salary increased from rate of \$15,730 to \$16,595 for 12 months, July 1, 1973 to July 1, 1974. Increase from 156-408.

Robert G. Rein, Jr., title changed from Research Associate to Co-Project Director, Rheological Behaviour of Frozen Soils, ORA, \$10,800 for 12 months, 1/2 time, February 1, 1974 to February 1, 1975. Paid from 158-054. Also reappointed Project Director, Measurement of Lubricants Grant, ORA, \$10,800 for 12 months, 1/2 time, February 1, 1974 to July 1, 1975. Professional Staff. Paid from 156-131.

Wayne Roy Wilson, title changed from Course Moderator to Senior Course Moderator, FAA Management Training School, salary increased from rate of \$13,000 to \$14,000 for 12 months, May 1, 1974 to July 1, 1974. Professional Staff. Paid from 157-210.

RESIGNATIONS:

Bonne Beth Karim, Senior Writer, Post Office Programs, April 16, 1974.

James M. Mack, Psychometrist, Occupational Safety, April 1, 1974

Grayson B. Noley, Jr., Director, Upward Bound, May 7, 1974.

William Leland Wollitz, Community Service Coordinator and Program Development Specialist, Teacher Corps, May 9, 1974.

* * * * *

- 156-131 -- Measure Vsc and Elast of Lub
- 156-408 -- Admin Title II
- 157-210 -- FAA Management Training School
- 157-222 -- Development of Technical Manuals
- 157-740 -- Self Instr Program for Beginning Surv
- 158-054 -- Rheological Behaviour of Frozen Soils
- 158-300 -- Assault on Police

Approved on motion by Regent Mitchell.

II. Budgets

Regent Santee said a group of governing board members from the various institutions of higher education in the State met in Oklahoma City recently at the request of the Higher Education Alumni Council to discuss the appropriation for higher education. He said it is at the request of this group that the following Resolution is proposed. He endorsed the Resolution and recommended adoption by the Board:

WHEREAS, governing boards of all state supported colleges and universities have requested financial support from the Legislature sufficient to maintain existing higher education services. These requests were combined by the Oklahoma State Regents for Higher Education into a budget request to the Legislature for operating funds totaling \$120 million for the coming fiscal year, and

WHEREAS, the Regents of the University of Oklahoma are aware that the appropriation for operations now included in the higher education bill before the Joint Conference Committee is nearly \$15 million below the budget recommendations submitted by the State Regents, and

WHEREAS, an additional \$5 million is needed to deal with inflationary problems that have developed since the Governor's budget was drawn up last fall, and \$1.3 million additional is needed to fund medical and osteopathic education in Tulsa not included in the Governor's budget recommendations.

RESOLVED, that the Regents of the University of Oklahoma urge state law makers and particularly those legislators serving on the conference committee on appropriations to add at least \$6.3 million to the higher education bill in order to avoid program cutbacks and salary freezes on state campuses in the coming year. Failure to increase this appropriation for higher education operations beyond figures set in the bill when it first was considered would result in unreasonable and intolerable hardships throughout our higher education system in the year ahead.

Approved on motion by Regent Brett.

III. Section 13 and New College Funds

On July 24, 1972, the Oklahoma State Regents for Higher Education approved a request from the University for an allocation and allotment of Section 13 and New College Funds in the amount of \$450,000. These funds were budgeted for repairs and modernization project in Buchanan Hall, Carnegie Hall, Evans Hall and for completing the second floor unfinished quarter of the Physical Sciences Center. We have to date finished two of these projects, Carnegie Hall and the unfinished quarter of the second floor in the Physical Sciences Center. We are 60% complete with the Buchanan Hall project and have not started the Evans Hall project because its inception is dependent on the Buchanan Hall completion.

Due to the size of the Buchanan project (\$227,000) and the nature of the mechanical systems in the building, we have experienced all of the present day construction misfortunes. Severe delays in materials have caused this project to exceed its scheduled completion date by six months. These delays have subjected the project to a rate of inflation not previously anticipated for the project. In addition, it is the University's desire to equip this building for easy handicapped access by the installation of an elevator. While this expense is a significant addition to the original budget, it is considered a very worthwhile one since the building is a student services area.

The combined need for additional funds due to inflation and budget amendments for the Buchanan Hall project is estimated at \$65,000. Funds are available in Section 13 to allocate to this project.

Because of the relationship between the Buchanan Hall and the Evans Hall projects our architects and engineers are evaluating the effect of the delayed Buchanan Hall project on Evans Hall. Should additional funds also be needed for the Evans Hall project a request will be made of the University Regents.

President Sharp recommended that an additional \$65,000 of Section 13 funds be allocated to the Buchanan Hall project.

Approved on motion by Regent Mitchell.

VI. Purchases

a. Automotive Gasoline

President Sharp said our Purchasing Office has just received a notice from Gulf Oil Co. of the mandatory allocation of automotive gasoline for the Norman Campus of the University. This allocation is as directed by the Federal Energy Commission. The base is the calendar year 1972.

Our Purchasing Office discussed the gasoline situation with Mr. B. T. Henderson of Gulf Oil and learned:

1. Since virtually all of our purchases for 1972 (except 8,310 gals.) were from Gulf Oil, only Gulf Oil has an allocation for the University.
2. The % of the allocation delivered may vary depending on the availability of gasoline.
3. There is no point in trying to set up any sort of contract.
4. Our price will be the posted Consumer tank wagon price at the time of delivery less \$.0718 per gallon.

After learning the above, we made additional inquiries and found the Consumer tank wagon price might change at any time depending on how much high priced foreign oil it was necessary to add to domestic oil in order to operate.

Our total purchases during 1973 were 165,500 gallons, of which Gulf Oil could furnish only 142,300 gallons, leaving 23,200 which had to be obtained wherever we could find it.

President Sharp recommended that the Purchasing Office be authorized to make direct purchases of automotive gasoline from Gulf Oil Co. without bids or a contract as outlined above, and to make open market purchases of supplemental quantities as necessary.

If we do not have greatly increased inflation, total purchases for a twelve month period should be approximately \$70,000.

Regent Braly said he understands the gasoline allocation can be transferred from one supplier to another and he suggested that it might be possible for another supplier to provide the full amount.

After further discussion Regent Brett moved approval of the recommendation with the understanding Regent Braly's suggestion will be explored. Approved. The Regents requested that a report be presented at the next meeting.

b. Chemicals and Laboratory Supplies

Bids have been received for 392 items of chemicals and laboratory supplies for stock in the University Storeroom.

Five bids were received. Two of the bids were "all or none" with one company bidding all items and one bidding all except 3.

In order to make a total cost comparison with the complete "all or none" bid, it was necessary to add to the other bids the cost of items not bid. To arrive at the cost of the "no bid" items, we used the lowest price bid for that item by another bidder.

Bids received were:

| | | |
|------------------------------------------------------------|------------------|-------------|
| 1. Curtin Matheson Scientific Co. Tulsa Net | | |
| "All or none", all items | | \$30,445.42 |
| 2. Sargent-Welch Scientific Co. Dallas Net | | |
| "All or none", 389 items | \$35,287.17 | |
| Plus 3 no bid | <u>327.70</u> | 35,614.87 |
| 3. Melton Co., Inc. Oklahoma City Net | | |
| 205 items bid | \$30,687.38 | |
| Plus 187 no bid | <u>5,360.92</u> | 36,048.30 |
| 4. Preiser Scientific, Inc. Louisville, Kentucky Net | | |
| 299 items bid | \$30,424.83 | |
| Plus 93 no bid | <u>11,613.66</u> | 42,038.49 |

- 5. VWR Scientific Co.
Lenexa, Kansas
Net

| | | |
|------------------|------------------|-----------|
| 208 items bid | \$16,326.52 | |
| Plus 184 not bid | <u>22,178.97</u> | 38,505.49 |

The best possible total obtainable from bidders who did not bid "all or none" is \$39,128.01.

Payment will be made from University Storeroom Account 147-305.

President Sharp recommended the award be made to Curtin Matheson Scientific Co. on an "all or none" basis.

Approved on motion by Regent Braly.

c. Drafting Tables

Bids have been received for 140 drafting tables, steel base, for the School of Architecture. Vendors were requested to bid on the basis of the tables being assembled and set in place by the University (delivered knocked down) and/or assembled and set in place by the bidder.

Bids received were:

- 1. Triangle/A&E, Inc.
Oklahoma City

| | | |
|-----------------------|---------------|-------------|
| Knocked down | \$103.19 each | \$14,446.00 |
| Assembled & installed | | NB |

- 2. Keuffel & Esser Co.
Kansas City, Missouri

| | | |
|-----------------------|-------------|-----------|
| Knocked down | 110.73 each | 15,502.00 |
| Assembled & installed | | NB |

- 3. Bruning Division of A.M. Corp.
Oklahoma City

| | | |
|-----------------------|-------------|-----------|
| Knocked down | | NB |
| Assembled & installed | 120.00 each | 16,800.00 |

4. L. L. Ridgeway Enterprises, Inc.
Oklahoma City

| | | |
|-----------------------|-------------|-----------|
| Knocked down | 128.00 each | 17,920.00 |
| Assembled & installed | 135.00 each | 18,921.00 |

We checked with three of the bidders to determine the cost of assembly of these units. One bidder quoted a price of \$600.00 total for assembly only. The other two stated two persons could assemble one unit in approximately 30 minutes. Based on this information, the purchase of unassembled (knocked down) units is the most economical.

Section 13 funds have been allocated for this purchase.

President Sharp recommended the award of this bid to Triangle/A&E, Inc., the low bidder, at a cost of \$14,446.00.

Approved on motion by Regent Braly.

d. Pneumatic Air Compressors

President Sharp said bids were received through Central Purchasing for two air compressors as follows:

1. W. M. Smith Electric of Oklahoma, Inc.
Tulsa
Net

| | | |
|--------------------------------|-----------------|-------------|
| Chicago Pneumatic Model 330EZW | \$7,561.00 | |
| Chicago Pneumatic Model 185EZA | <u>4,512.00</u> | \$12,073.00 |

2. Hart Industrial Supply Co.
Oklahoma City
Net

| | | |
|---------------------------|-----------------|-----------|
| Worthington Model 100-125 | \$9,200.00 | |
| Worthington Model 50-125 | <u>5,600.00</u> | 14,800.00 |

3. NIX Supply Co.
Oklahoma City
Net

| | | |
|----------------------------|-----------------|-----------|
| LeRoi-Dresser Model 75SS-A | \$10,026.30 | |
| LeRoi-Dresser Model 40SS-A | <u>7,563.00</u> | 17,589.30 |

- 4. Midwestern Engine & Equipment Co.
Tulsa
Net

| | | |
|----------------------------|-----------------|-----------|
| LeRoi-Dresser Model 75SS-A | \$14,175.00 | |
| LeRoi-Dresser Model 40SS-A | <u>9,562.00</u> | 23,737.00 |

Payment will be made form two accounts: Power Plant Auxiliary Unit #147-202 (\$7,561.00) and Power Plant Service Unit #147-201 (\$4,512.00).

President Sharp recommended the bid be awarded to W. M. Smith Electric of Oklahoma, Inc.

Approved on motion by Regent Braly.

e. KGOU Equipment

President Sharp said bids have been received for various items of radio equipment for radio station KGOU. A bid tabulation was distributed to each Regent. Attention was called to the fact that items #3 and #4 on the bid were marked as cancelled. This cancellation was necessary because the specifications for these two items were incorrect.

Funds are available in account 161-052 for these purchases.

The bids received have been checked by the Director of KGOU, the Engineer for KGOU, and a volunteer radio engineer.

Based on this analysis, President Sharp recommended the awards be made as follows:

- 1. McCurdy Radio Industries, Inc.,
Buffalo, N.Y., Net

| | | |
|---------|-----------------|-------------|
| Item #1 | \$9,164.00 | |
| Item #2 | <u>9,326.00</u> | \$18,490.00 |

- 2. QRK Electronic Products,
Fresno, California
Less 10%, 10 days

| | | |
|----------|---------------|-------------|
| Item #5 | \$2,697.00 | |
| Item #6 | 30.00 | |
| Item #8 | <u>450.00</u> | |
| | \$3,177.00 | |
| Less 10% | <u>317.00</u> | \$ 2,859.30 |

3. Gates Division, Harris-Intertype Corp.,
Quincy, Illinois, Net

| | | |
|----------|--------------|-------------|
| Item #7 | \$1,990.00 | |
| Item #10 | 2,000.00 | |
| Item #11 | 1,300.00 | |
| Item #12 | 18.00 | |
| Item #13 | <u>12.00</u> | \$ 5,320.00 |

4. Martin, Zienkosky, Browne & Associates,
Dallas, Net

| | | |
|---------|--|-----------|
| Item #9 | | \$ 300.00 |
|---------|--|-----------|

On the bid tabulation sheet a number of items were shown as unacceptable. The reasons for the non-acceptance were explained in the bid evaluation report from KGOU which was available at the meeting.

Approved on motion by Regent Braly.

f. Power Systems Simulator

President Sharp said the School of Electrical Engineering has requested the purchase of a customized power systems simulator as a sole source item. Their justification for purchasing the equipment from Hampden Engineering Corporation, East Longmeadow, Massachusetts, without securing bids is as follows:

"This is to ask for and justify the sole source purchase of this equipment from Hampden. The complete system simulator is, to our knowledge, only built by this company in the United States. One other company, Lab-Volt, makes similar, but less complete items, which are of lower quality. These are not complete systems, going all the way from generation to distribution. Also, note that this is not only a complete system, but a customized one. It has motorized rheostats and remotely energizable circuit breakers, all of which are to be interfaced with a digital computer for control purposes. This customized approach is not possible with the Lab-Volt gear. Please note that a considerable saving can be effected by staying with this bid. The presently quoted price is \$3,500 above our quotation. The company has agreed to stay with the older and smaller price, even though we have not acted within the time limit.

"Finally, using this vendor is the only way to get the equipment by the scheduled lab offering in September. Even if Lab-Volt would bid, they would have to design from scratch, making delivery time unacceptably long."

The equipment to be purchased is as follows:

| | |
|------------------------------------------------|--------------|
| 1 Power Systems Simulator | \$36,500 |
| 2 REM-1 DC driven 3Ø AC alternator \$1,850 ea. | <u>3,700</u> |
| | \$40,200 |

Funds for the purchase of this equipment are available in account 152-410.

President Sharp recommended approval of purchasing the customized power systems simulator from Hampden Engineering Corporation at a total cost of \$40,200.

Approved on motion by Regent Brett.

g. Aircraft

At the April 11 meeting (p. 12867) the Regents received bids for the purchase of a complex airplane for use in the teaching program in the Department of Aviation.

All bids on the complex airplane were rejected based on the opinion of the Board that the University might receive a more favorable price if the purchase could be negotiated. The Regents authorized the University administration to negotiate and proceed with the purchase of an airplane comparable to the bid specifications, if a more favorable price than the bid price could be obtained.

Subsequently, the University Department of Aviation negotiated for the purchase of a 1971 Cessna Cardinal RG with approximately 350 total airframe and engine time. A purchase order dated April 17, 1974, has been issued to the Walter Fuller Aircraft Sales, Inc. of Richardson, Texas, in the amount of \$23,500.

Certain equipment items are presently being updated. Before being accepted the aircraft will be subject to examination and testing by personnel of the University's Aviation Department

This was reported for information. No action was required.

VII. Project Financing

a. Proposal, Contract and Grant Report

The following summary of proposals for contracts and grants for the Norman Campus for April, 1974, as well as a list of all contracts executed during the month of April on proposals previously reported was presented:

PROPOSAL REPORT

| April 1974 | Amount |
|-----------------------------------------------------|--------------------|
| <u>OKLAHOMA CENTER FOR CONTINUING EDUCATION</u> | |
| Rehabilitation Management Simulation Development | \$ 40,104.00 |
| OU Proposal Number: 00697 | 8,088.00 Matching |
| Proposal Dates: 5-1-74 / 4-30-75 | |
| Principal Investigator: L. Autry | |
| Department: Business & Industrial Services | |
| Submitted to: DHEW - RSA | |
| Management Development Training Program | 64,224.00 |
| OU Proposal Number: 00698 | |
| Proposal Dates: 4-15-74 / 4-16-75 | |
| Principal Investigator: T. Nolan | |
| Department: Business & Industrial Services | |
| Submitted to: U. S. Department of Commerce | |
| Community Dialogue Citizens Values in Community | 6,472.00 |
| Decision-Making. How are Community Decisions | 7,746.00 Matching |
| Made in Norman .. and Who Makes Them? | |
| OU Proposal Number: 00699 | |
| Proposal Dates: 4-15-74 / 9-30-74 | |
| Principal Investigator: G. Shinert | |
| Department: S.W. Center for Human Relations Studies | |
| Submitted to: Oklahoma Humanities Committee | |
| Rehabilitation Management Training | 98,732.00 |
| OU Proposal Number: 00700 | 15,108.00 Matching |
| Proposal Dates: 5-1-74 / 4-30-75 | |
| Principal Investigator: L. Autry | |
| Department: Business & Industrial Services | |
| Submitted to: DHEW - RSA | |

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Juvenile Personnel Training 74-i-1 \$ 50,000.00
OU Proposal Number: 00701 15,467.00 Matching
Proposal Dates: 5-31-74 / 5-31-75
Principal Investigator: R. Rescorla
Department: Juvenile Personnel Training
Submitted to: Oklahoma Crime Commission

FAA - MTS '75 1,005,833.00
OU Proposal Number: 00702
Proposal Dates: 7-1-74 / 6-30-75
Principal Investigator: T. Ross
Department: FAA Management Training
Submitted to: FAA

Proposal Report April 1974

Headstart RTO Project 52,500.00
OU Proposal Number: 00703 23,866.00 Matching
Proposal Dates: 6-30-74 / 6-29-75
Principal Investigator: J. Lucas
Department: Child Development
Submitted to: DHEW - Office of Child Development

A Development Program for the Chickasaw Nation 86,700.00
OU Proposal Number: 00704 7,583.00 Matching
Proposal Dates: 5-51-74 / 11-15-75
Principal Investigator: R. Wolf
Department: Community Personnel & Training Programs
Submitted to: Chickasaw Nation

Training Program for Atomic Energy Commission 40,527.00
(RFP-WS-74-778)
OU Proposal Number: 00705
Proposal Dates: Open
Principal Investigator: R. Martin
Department: Program Development
Submitted to: Atomic Energy Commission

Total Proposals April 1974 \$1,522,950.00

Proposal Rejections April 1974

RFP #74-18 Survey and Evaluation of City/County/
Regional Governments ACTION Volunteer Program Grantees \$46,198.00
OU Proposal Number: 00680
Principal Investigator: A. Bielefeld
Department: Urban and Community Development
Submitted to: ACTION

Total Rejections April 1974 \$46,198.00

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OFFICE OF RESEARCH ADMINISTRATION

PROPOSAL REPORT

| <u>New Proposals Submitted - April, 1974</u> | <u>Amount</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 74P135 R. Leon Leonard, AMNE National Science Foundation May 1, 1974 - April 30, 1975 Recruiting Women to Engineering Careers | \$10,912.00 |
| 74P136 Ralph Jacobson, Chemistry NSF Three years Function of RNA Polymerases in Morphogenesis | 122,870.00 |
| 74P137 Thomas Welbanks, Geography Federal Highway Administration One year Highway Impact on Residential Property Values | \$ 59,393.00 |
| 74P138 Larry Canter, Civil Engr/ES DA-Corps of Engineers One year Public Participation Services for the Red River Chloride Project | 15,865.00 |
| 74P139 F. J. Pierce DHEW - Training Grant July 1, 1974 - June 30, 1979 Comprehensive Mental Health Services | 443,025.00 |
| 74P140 Arthur C. Gentile, Graduate College NSF Fellowship and Trainee Program Sept 1, 1974 - May 31, 1977 Energy Related Graduate Traineeship Program | - |

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| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 74P141 Jiri Zidek, Geology NSF Two years Study of Dermal Elements of Elasmobranches | \$ 35,500.00 |
| 74P142 R. L. Leonard, AMNE Engineers Council for Professional Development Summer Program Only MITE Summer Program at OU for Indian Students | 7,000.00 |
| 74P143 Antti Talvitie, Civil Engineering and ES NCHRP - Highway Research Board October 1, 1974 - March 31, 1976 New Approaches to Understanding Travel Behavior | 144,560.00 |
| 74P144 Donald Woolf, Management US Dept of Labor, Manpower Adm April 1, 1974 - June 30, 1978 Manpower Institutional Grant Under the Comprehensive Employment and Training Act | 100,000.00 |
| 74P145 Estelle Waintroob, Pers. Serv. Training Center Cooperative Area Manpower Plan Systems Agency (Okla) One year (on a per-student basis) Conduct a Training Program for Disadvantaged Persons | - |
| 74P146 John Rennder, Education DHEW-OE 3 years Curriculum Development of Environmental Science and Health | 704,553.00 |
| 74P147 Frank J. Bertalan, Library Science DHEW-OE One year Application for a Grant to an Institution of Higher Education for Education in Librarianship | 93,680.00 |
| 74P148 Frances L. Carroll, Library Science DHEW-OE One Week Program - Training Affirmative Action in Libraries - Training Program in Librarianship | 16,135.00 |

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74P-149 \$ 4,500.00
M. Pavelich, Chemistry
Research Corporation
One year
Determination of the Intimate Mechanisms of Various Octahedral
Complex

74P-150 24,407.00
J. Reed Welker, Flame Dynamic Laboratory
U. S. Dept. Agriculture
One Year
Pyrolysis Energy on Wildland Fuels

TOTAL NEW PROPOSALS \$1,782,400.00

Renewal Proposals Submitted - April 1974

1719 156-427 \$37,933.00
John G. Burr, Chemistry
DHEW-NIH
June 1, 1974 - May 31, 1975
The Biological Importance of Pyrimidine Photohydrates

1767 156-428 26,074.00
Alfred J. Weinheimer, Chemistry
DHEW-NIH
June 1, 1974 - May 31, 1975
Antitumor Compounds from Marine Organisms

TOTAL RENEWAL PROPOSALS \$64,007.00

TOTAL ALL PROPOSALS SUBMITTED - \$1,846,407.00

Proposal Rejections Received - April, 1974

Amount

74P062 \$ 17,000.00
R. Leon Leonard, Aerospace/MNE
NSF
The Use of an Infrared Laser to Transmit Solar Power from
Space

74P035 72,619.00
Casey Robinson, Pharmacy
DHEW-NIH
Parathion Metabolism, Determination and Modification

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| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 74P103 (withdrawn) R. S. Levinson, Pharmacy City of Norman University of Oklahoma College of Pharmacy-Cleveland County Toxicology Lab | \$ 15,000.00 |
| 74061 James B. Freim, Aerospace/MNE NSF Application of D. C. Discharge for Sintering UO ₂ | 17,000.00 |
| 74P058 A. P. Hagen, Chemistry DA-ARO-Durham High Pressure Synthesis of Inorganic and Organo- Metallic Compounds | 151,571.00 |
| 74P034 C. P. Robinson, Pharmacy DHEW-PHS Vascular Effects of Organophosphorus Insecticides | 95,000.00 |
| 74P046 J. Thomas Pento, Pharmacy NSF Mechanisms Involved in Calcitonin Secretion | 91,321.00 |
| TOTAL PROPOSAL REJECTIONS | <hr/> \$ 459,511.00 <hr/> |

CONTRACTUAL REPORT

April 1974

Amount

OKLAHOMA CENTER FOR CONTINUING EDUCATION

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|
| 152-592 Our Values: Will They Decide a Humane Future? 2-26-74 / 6-20-74 Public Development Alice Spann Oklahoma Humanities Committee | \$ 32,276.00 32,310.00 Matching |
| Total Contracts April 1974 | \$ 64,586.00 |
| Total Modifications April 1974 | (3,844.00) |
| Total New Business April 1974 | \$ 60,742.00 |

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Modifications April 1974

| | |
|-------------------------------------------|----------------------|
| 153-904 | \$(3,844.00) |
| Nursing Student Loan and Scholarship Fund | |
| DHEW - National Institutes of Health | |
| Gary Asher | |
| Endowment and Loan | |
| 153-103 | Extended to 12-31-74 |
| In-Service Institute in Earth Science for | |
| Secondary School Teachers | |
| NSF | |
| J. Rusch | |
| Geology | |
| 154-107 | Extended to 12-31-74 |
| AYI in Earth Science for Secondary | |
| School Teachers | |
| NSF | |
| E. Stoever | |
| Geology | |
| <hr/> | |
| Total Modifications April 1974 | \$(3,844.00) |

OFFICE OF RESEARCH ADMINISTRATION

CONTRACTUAL REPORT

| <u>New Contracts and Grants - April, 1974</u> | <u>Amount</u> |
|-------------------------------------------------|---------------|
| 1989 158-412 | \$ 2,000.00 |
| Dr. Y. Sasaki, Meteorology | |
| USDC-NOAA, ERL | |
| Order No. 05-4-022-751 | |
| April 1, 1974 - June 15, 1974 | |
| Photographical Documentation of Tornadic Storms | |
| 1990 156-681 | 6,300.00 |
| Dr. R. L. Leonard, Aerospace/MNE | |
| Engineers' Council for Professional Development | |
| (Guid. Com. of IBM Corporation Support) | |
| Letter Agreement dtd April 5, 1974 | |
| Summer 1974 Program | |
| MITE Summer Program at OU for Indian Students | |

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1991 156-156 15,120.00
Dr. Donald R. Gordon, Anthropology (Faculty Project Advisor)
Mr. Gerry C. Williams, Student Project Director
NSF (Experimental Projects Programs, SOS)
GY-11477
March 15, 1974 through January 31, 1975
Attitudes and Care of the Elderly in Indian Communities

1992 156-157 8,030.00
Dr. Robert Y. Nelson, Civil Engr./ES (Faculty Project Advisory)
Mr. Cam Metcalf, Student Project Director
NSF (Experimental Projects Programs, SOS)
GY-11528
15 March 1974 thru 31 Jan 1975
Physical and Chemical Analysis of a Disposal Site for
Hazardous Wastes

TOTAL NEW CONTRACTS/GRANTS

\$31,450.00

Modifications - April, 1974

1499 156-800 -
Dr. Edward F. Blick, AMNE
US-ARO, Durham
DA-31-124-ARO-D-349
Termination 15 May 1974
Distributed Damping as a Means of Aerodynamic Drag Reduction

1715 Basic Agreement -
Executive Director, ORA
AF(AFSC)
F04701-74-C-0288 (change to OU/74)
Continuing
Facilities Agreement

1766 156-105 -
Dr. Robert E. Bell, Anthropology
National Science Foundation
GS-3036
Termination January 31, 1975
Preceramic Occupations of Highland Ecuador

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| | | |
|--------------------------------------------------------------|-----------------|-------------|
| 1786 | 156-106 | - |
| Dr. Leonard Beevers, Botany and Microbiology | | |
| National Science Foundation | | |
| GB-27318 | | |
| Termination September 30, 1974 | | |
| Protein Metabolism in the Cotyledons of <i>Pisum sativum</i> | | |
| During Development and Germination | | |
| 1798 | 156-650 | - |
| Dr. Paul Risser, Botany and Microbiology | | |
| Blackwell Zinc Company, Inc. | | |
| Letter Agreement | | |
| Termination August 31, 1974 | | |
| Smelter Environmental Study | | |
| 1859 | Basic Agreement | - |
| Executive Director, ORA | | |
| AF, OCAMA, AFLC | | |
| F34601-72-A-2591 | | |
| Termination 7 March 1975 | | |
| No Cost Property Agr | | |
| 1890 | 156-129 | - |
| Dr. Rex L. Inman, Meteorology | | |
| National Science Foundation | | |
| GA-35403 | | |
| Termination 31 August 1974 | | |
| Acoustic Sounding of Meteorological Phenomena in the | | |
| Planetary Boundary Layer | | |
| 1898 | 156-662 | \$29,878.00 |
| Jack L. Morrison, OIC/ORR | | |
| The University of Oklahoma Foundation, Inc. | | |
| Letter Agreement | | |
| Termination 30 June 1975 | | |
| The Sprague Project | | |
| 1899 | 158-300 | - |
| 1899-1 | 158-301 | - |
| Dr. S. G. Chapman, Political Science | | |
| USD Justice, LEAA thru Okla Crim Com, OC | | |
| 72-DF-06-0053; 73-TA-06-0004 | | |
| Termination June 30 1974 | | |
| 1920 | Basic Agreement | - |
| Executive Director, ORA | | |
| Dept. of the AF, AFSC | | |
| F18600-74-A-0165 (changed to OU/74) | | |
| Continuing | | |
| Facilities Agreement | | |

President Sharp recommended that the President of the University or his designees be authorized to execute contracts on the pending proposals as negotiations are completed. The contract budgets may differ from the proposed amounts, depending upon these negotiations.

Approved on motion by Regent Braly.

VIII. Audits

a. Norman Campus Audit for 1973-74

President Sharp said at the request of the University, Arthur Young & Co. has submitted a proposal to audit the accounts and express an opinion on the financial statements of the Norman Campus of the University for the fiscal year 1973-74.

The proposal states that their examination will be made in accordance with generally accepted auditing standards, except they will accept University valuations of equipment, buildings, improvements other than buildings and land. Their opinion of the financial statements will be qualified to the extent of the above-mentioned exceptions to generally accepted auditing standards. In addition to expressing an opinion on the financial statements, they will furnish the University a letter giving constructive suggestions as to possible areas for improvement of internal controls, work simplification and such other matters as come to their attention.

Arthur Young & Co. agreed to perform this examination for a fee that will not exceed \$37,450 (including \$3,000 applicable to Research Institute operations which became a part of University operations July 1, 1973). If their time should run less than the maximum, the University will be charged a lesser amount.

President Sharp recommended that Arthur Young & Co. be employed to perform the audit of the Norman Campus for the fiscal year ended June 30, 1974, in accordance with the above proposals.

Approved on motion by Regent Brett.

F. The University Community

V. Student Government

a. Open Housing Hours Bill

The following Act To Establish University Policy Concerning Open Housing Hours was adopted by Student Congress on March 12, 1974:

- Section 1: This act shall be known and may be cited as AN ACT TO ESTABLISH UNIVERSITY POLICY CONCERNING OPEN HOUSING HOURS.
- Section 2: The purpose of this act is to establish University Policy concerning open housing hours.
- Section 3: Any student applying to live in university housing shall be given the following options:
1. there shall be a dorm policy of 24 hours open visitation
 2. there shall be a dorm policy concerning open visitation established by dorm vote which shall not exceed 11:00 a.m.-12:00 p.m. on weekdays and 11:00 a.m.-2:00 a.m. on weekends.
- Section 4: No freshman student may be placed in any of the above areas without the consent of both the student and at least one parent or guardian.
- Section 5: No upperclass student may be placed in any of the above areas without the consent of that student.
- Section 6: This act is hereby enacted.
- Section 7: This act shall become effective when passed by student congress and approved in toto by the student president, university president and the University of Oklahoma Board of Regents.

This act was signed by the President of UOSA on March 18, 1974 and forwarded to President Sharp along with several other acts pertaining to housing.

On April 11, 1974 President Sharp responded to Mr. Strelay in part as follows:

"Unfortunately I am unable to sign the other acts related to the residence halls presented to me on April 3 because each contains within it at least one unacceptable aspect. I believe that we can in many instances carry out the intent of the legislation, but there are some problems which I will briefly itemize:"

President Sharp indicated he could not approve the open housing hours act

"...because it is our basic philosophy that 24-hour visiting for freshmen infringes on more students' rights than it actually protects. Again, freshmen are required to live in University housing, often with a roommate who is not of their choosing and who has different habits and interests. To allow visiting beyond the established hours, creates innumerable conflicts between roommates when one wishes to have late night guests and the other wishes to sleep or study. Already the present visiting policy presents this kind of problem and to magnify that during a critical period when a student is becoming adapted to University life, is not in the best interest of the student or the institution.

I will ask the Residential Programs to develop a plan for upperclassmen so that those who so choose may have 24-hour visiting, and that this plan be submitted to me for approval. Basically it is the sophomore student who would be directly affected, since those with academic classifications above this level already have the option of selecting 'adult housing'".

Housing for upperclassmen with 24-hour visitation rights has been established by our Center for Student Development.

The Constitution of the University of Oklahoma Student Association provides:

"Section 6: C1.2. Having been enacted by the University of Oklahoma Student Association all acts except those specifically dealing with the internal operation of the University of Oklahoma Student Association shall be presented to the President of the University; if he approves he shall sign it, but if not he shall return it with his objections to the Student Congress which shall proceed to reconsider it. If any bill shall not be returned by the President of the University within ten days (Sundays excepted) after it shall have been presented to him, the same shall be enacted in like manner as if he had signed it. If after such reconsideration two-thirds of the Student Congress agree to pass the bill, it shall be presented to the Board of Regents of the University of Oklahoma for their consideration."

On April 16, 1974, with 40 members present, Student Congress voted unanimously to override President Sharp's veto on this Act To Establish University Policy Concerning Open Housing Hours. At the time of the April 16 meeting, there were 49 members of Student Congress. The reasons for Student Congress overriding the President's veto of this Act, as stated by Mr. Jim McGoodwin, Congress Chairman, are as follows:

"The veto override was passed out of a sincere concern for the welfare of the student body and after an unusually large amount of student expression on the subject.

With an increase in housing costs it is felt that University housing must be made more attractive to students. Twenty four hour open visitation is one of the main requests students make to their representatives and, thus, the relaxation of this policy would encourage a significant number of students to remain in University housing by creating a more favorable image."

President Sharp recommended that the Regents refer this bill, An Act to Establish University Policy Concerning Open Housing Hours, to the Student Affairs Committee of the Board for study and recommendation to the Board.

At this point President Sharp introduced Ms. Cathy Kidd, the new President of the University of Oklahoma Student Association. Ms. Kidd reported that at a special meeting of Student Congress held on May 5, it was the consensus of the Congress and the UOSA President that the previous action of Student Congress overriding President Sharp's veto of this bill should be reconsidered. It was determined, however, that it was not possible for Congress to take any further action on the matter. Ms. Kidd said it is her request, therefore, that the Board of Regents sustain President Sharp's veto of this bill.

President Sharp expressed appreciation to Ms. Kidd for this report and for the spirit of cooperation with which she is beginning her administration.

On motion by Regent Bell, the Board voted to refer the bill, An Act to Establish University Policy Concerning Open Housing Hours, to the Student Affairs Committee of the Board for study and recommendation to the Board.

b. Service Priorities for Goddard Health Center Bill

The following Act to Establish Service Priorities for Goddard Health Center was adopted by Student Congress on March 19, 1974:

- Section 1: This act shall be known and may be cited as AN ACT TO ESTABLISH SERVICE PRIORITIES FOR GODDARD HEALTH CENTER.
- Section 2: The purpose of this act is to render Goddard Health Center more effective and to remedy an intolerable situation by establishing service priorities for Goddard Health Center.
- Section 3: Dr. M. James Robinson is hereby directed to make the hiring of a gynecologist (or a g.p. competent to perform in such capacity) his first personnel priority as Director of Goddard Health Center.
- Section 4: The above task shall be accomplished by any means deemed advisable by the Director to accomplish the task with the greatest dispatch.
- Section 5: Should it become necessary, the Director is hereby authorized to eliminate at most one (1) more unfilled funded position in order thereby to raise the starting salary, thus making the Goddard Health Center more attractive to a gynecologist or competent equivalent.
- Section 6: This act is hereby enacted.
- Section 7: This act shall become effective when passed by student congress and approved in toto by the student president and the president of the University.

This act was signed by the President of the UOSA on March 21, 1974 and forwarded to President Sharp by Mr. Joe Bill Strealby with the following comment:

"The UOSA has currently passed legislation that deals with the hiring of a gynecologist for Goddard Health Center. Due to the strain of the budget we have requested a method by which a competent gynecologist can be hired. I believe that this bill could effectively aid many women students here at the University."

May 9, 1974

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On April 11, 1974, President Sharp responded to Mr. Stealy as follows:

"I have reviewed the Student Congress bill entitled "An Act to Establish Service Priorities for Goddard Health Center" which reached my office on April 8, 1974.

The goal of hiring a gynecologist or 'competent equivalent' is a worthy one for Goddard Health Center; however, it cannot be the highest priority since we have a desperate need for general staff physicians. If the possibility arises to hire a competent general physician we cannot defer the hiring because that physician does not have a special interest in gynecology.

Dr. Robinson has already been authorized to use the funds from an existing vacant position to upgrade the salaries of other existing positions in order to retain and attract competent physicians; thus, we have reduced the total number of positions already. When we are able to solve the pressing problems of basic staffing, we can become more concerned about specialty areas.

Consequently, I must return the bill to you without my approval."

As stated in the previous agenda item, the Constitution of the University of Oklahoma Student Association provides that if a bill is not approved by the President of the University, Student Congress shall proceed to reconsider it and, "If after such reconsideration two-thirds of the Student Congress agree to pass the bill, it shall be presented to the Board of Regents of the University of Oklahoma for their consideration."

On April 30, 1974, Student Congress voted 33-2-1 to override President Sharp's veto on this bill. There were 49 members of Student Congress at the time of this vote. The reasons for Student Congress overriding the President's veto of this bill as stated by Mr. Jim McGoodwin, Congress Chairman, are as follows:

"The veto override was passed out of a sincere concern for the welfare of the student body and after an unusually large amount of student expression on the subject.

Goddard Health Center was established to serve the health needs of the OU student. Currently, however, many female students have been going to other clinics for gynecological aid and some have been doing without. Complaints concerning gynecological service at Goddard have been severely critical. Because of the continual interaction Congress has with the student population, it is and understands the extremely severe nature of this problem. It is hoped that this need will be fulfilled."

President Sharp recommended that the Regents refer this bill, An Act to Establish Priorities for Goddard Health Center, to the Student Affairs Committee of the Board for study and recommendation to the Board.

Approved on motion by Regent Braly.

Regent Brett reported that a meeting of the Student Affairs Committee will be held on June 12 to consider these two bills and the overall Student Activities Fee budget for the next year. He said Mrs. James would notify all concerned of the time of the meeting.

VI. Student Services

a. Goddard Health Center Rules and Regulations

The proposed Rules and Regulations for the Charles B. Goddard Health Center were presented by President Sharp:

PREAMBLE

Recognizing that the medical staff is responsible for the quality of medical care in Charles B. Goddard Health Center and desires to accept this responsibility, subject to the ultimate authority of the University of Oklahoma Board of Regents through the President of the University, and that the best interest of the patient is protected by concerted effort, and physicians practicing in Charles B. Goddard Health Center hereby organize themselves in conformity with the Rules and Regulations hereinafter stated. For the purpose of these Rules and Regulations, the words medical staff shall be interpreted to include all physicians who are appointed full time to attend and treat patients in the Charles B. Goddard Health Center.

ARTICLE I: NAME & NATURE OF STAFF

The name of this organization shall be The Medical Staff of Charles B. Goddard Health Center. It shall be a "closed staff" i.e. only qualified doctors with designated privileges may serve.

ARTICLE II: PURPOSE

The purpose of this organization shall be:

1. To insure that all patients admitted to Charles B. Goddard Health Center receive the best possible medical care.
2. To provide a means whereby problems of a medical-administrative nature may be considered by the medical staff.

3. To constantly review and evaluate the quality of medical care in Charles B. Goddard Health Center.
4. To provide advice and recommendations to University of Oklahoma Board of Regents through the President of the University, on medical and administrative matters affecting the institution.

ARTICLE III: MEMBERSHIP

A. Qualifications

The applicant for membership on the medical staff shall be a physician of good character, possess a full and unrestricted license to practice medicine issued by the Oklahoma State Board of Medical Examiners, and members of the active medical staff must be eligible for membership in the Cleveland-McLain County Medical Society.

B. Ethics

The Principles of Medical Ethics, as adopted or amended by the American Medical Association shall govern the professional conduct of the members of the medical staff.

C. Term of Appointment

Appointments shall be made by the Board of Regents and usually shall be for a period of one year or until the end of the current fiscal year and reappointments may be made annually thereafter at the discretion of the Board of Regents on the recommendation of the Director.

D. Procedure of Appointment

Applications for membership shall be presented in writing on the Personal Data Form. After personal interview with the applicant and review of his credentials, the medical staff will present the recommendations through the Director of Charles B. Goddard Health Center for action by the Board of Regents.

ARTICLE IV: SUSPENSION OF PRIVILEGES

- A. The Director, with the approval of the active medical staff, will recommend the immediate termination or suspension of the medical staff privileges of any member exhibiting gross unprofessional or unethical conduct. This recommendation is subject to the action of the Office of the President and Board of Regents, and this action being final with no right of appeal.

ARTICLE V: ORGANIZATION

- A. The medical staff shall be composed of:
1. Active full-time physicians.
 2. Courtesy - Physicians eligible for membership as herein provided but not members of the active medical staff and having no voting privileges.
 3. Consulting - Recognized specialists in the various fields of medicine who have signified willingness to act in consultation to further the quality of medical care available in Charles B. Goddard Health Center.
 4. Resident - Physicians in training and licensed to practice medicine in Oklahoma as appointed by the medical director and who have no voting privileges.
- B. The officers shall be a:
1. Director and Chief of Staff - appointed by the Board of Regents.
 2. Committees - The active medical staff shall be considered as a Committee of the Whole. Chairmanship of the various functions shall be rotated equally among the active medical staff on a monthly basis unless otherwise indicated. The Committee of the Whole shall be responsible for the following areas:
 - a. Credentials - Privileges to be limited to areas of past demonstrated competence and/or known competence by virtue of training and education.
 - b. Infection Control in the Hospital.
 - c. Peer review - This term to include reviews of in-patient and out-patient care analysis, utilization review, medical audit and claims review when indicated.
 - d. Disaster Program and Planning.
 - e. Pharmacy and Antibiotic control.
 - f. Liaison with higher echelons shall be a function of the director.
 - g. Hospital and Clinic Procedures and Standing Orders.
 - h. Special.
 - i. Scientific Programs.

ARTICLE VI: MEETINGS

- A. The Medical staff shall meet at least once each month. The September meeting shall be considered the Annual Meeting.
- B. Special meetings may be called at the discretion of the Director.
- C. Attendance at all regular and special meetings is required of active medical staff members at the discretion of the director.
- C. The agenda of the regular meeting shall be: The agenda of special meetings may be modified at the discretion of the director.
 - 1. Call to order.
 - 2. Old business.
 - 3. New business.
 - 4. Report of chairman of Medical Records Committee.
 - 5. Monthly report of services.
 - 6. Report of other chairman as indicated.
 - 7. Educational program.
 - 8. Adjourn.

ARTICLE VII: RULES AND REGULATIONS

The medical staff shall recommend such rules and regulations as may be necessary for the proper conduct of its work.

ARTICLE VIII: AMENDMENTS

These rules and regulations may be amended by a vote of two-thirds of the total active medical staff membership.

ARTICLE IX: ADOPTION

These rules and regulations shall be adopted at any regular meeting of the medical staff by a two-thirds vote of the total active staff membership subject to review and approval by the Board of Regents.

RULES AND REGULATIONS

- 1. Monthly staff meetings shall be held at 4:45 p.m. on the third Tuesday of each month. The September meeting shall be considered the Annual Meeting.
- 2. The admitting physician has the sole responsibility for a hospital patient until:
 - a. the patient is discharged.
 - b. the patient is accepted on the temporary or permanent service of another physician.

3. Each patient admitted to the hospital must have an admitting diagnosis, history, physical examination, and physician's orders in the chart within 12 hours of admission. Records of discharged patients must be completed within 24 hours of discharge. Any member of the medical staff that does not complete a medical record within two weeks of discharge automatically has his hospital privileges suspended until the record is completed.
4. The physician "on call" will assume the immediate responsibility for any hospital patient, in emergency situations, until the attending physician can be contacted.
5. The attending physician will insure that each of his patients is visited at least once every 24 hours, including week-ends and holidays.
6. When patients are admitted outside of office hours, they should be examined and the necessary treatment begun by the physician on call. However, in order to allow the patient his freedom of choice,
 - a. the patient may request to be on the service of any staff physician. This transfer should be effected by the admitting physician directly with the other physician involved. This request for transfer must come from the patient or next of kin--not from his associates or the nurse.
 - b. A patient admitted by the physician on call, for a condition which the patient was being treated by a staff physician in the clinic, should be offered to the original physician.
7. The attending physician should request consultations whenever there is doubt regarding the patient's diagnosis, response to treatment, or general condition. The consultation may be requested of other active staff physicians, courtesy staff members, or consulting staff members. Active staff members will respond to a request for consultation as soon as possible. The request for consultation and the report must be recorded on the patient's record.
8. Unless cancelled for valid reasons by the attending physician, a white blood count, differential, hemoglobin, and complete urinalysis, and VDRL shall be performed within 18 hours on all admissions.

9. All orders for narcotics and/or other classified drugs should request a specific number of doses or the orders are automatically cancelled after 48 hours and must be re-ordered if indicated.
10. Specific allergies shall be properly documented for the protection of the patient.
11. The entire medical and nursing staff shall also be guided by the various departmental Procedure Manuals and the established Goddard Health Center policies.
12. In the event of disaster, whether internal or external, These rules and regulations will be modified or suspended until due processes can be instituted. The action to modify or suspend will be on authority of the Office of the President.
13. Patients with grievances will be encouraged to submit in writing for the consideration of the attending physician and staff if the attending physician deems necessary.

President Sharp said these are revised somewhat, but not substantially, from the previous Rules and Regulations of the Center. He recommended approval as shown to be effective immediately.

Approved on motion by Regent Brett.

G. Operations and Physical Plant

I. New Construction

a. Major Capital Improvements Program Report

As shown on the three pages attached, a report on major capital improvements projects under construction and in various stages of planning on the Norman Campus was presented. No action was required.

II. Repairs, Remodeling, Renovation

a. Jefferson House Project

President Sharp reported the engineers and University staff have held the final inspection of the Jefferson House Dining Hall air conditioning and remodeling project, and recommend the acceptance of the project as complete. Total construction cost with change orders was \$243,867.

THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

May 9, 1974

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, MAY, 1974.

PROJECTS UNDER CONSTRUCTION

| Project | Architect and Engineers | Contractor | Contract Award Date | Original Adjusted Completion Date | Original Current Contract Amount | Status (% complete) | Sources of Funds |
|-------------------------------------------------------|-------------------------------|-----------------------------------------------|---------------------|-----------------------------------|----------------------------------|---------------------|------------------------------------------------------------------------------------------------------------|
| NORMAN CAMPUS | | | | | | | |
| Research & Manuf. Plant | Office of Facilities Planning | Sarellite Constr. | 07/21/70 | 01/15/70 | <u>135,000</u> 187,000 | 99 % | OU DA |
| Renovation 111, South Center, S. Tower | Shaw & Shaw | Constructors, Inc. | 01/27/72 | 07/01/72 | 203,960 | 99 % | OU DA |
| Carnegie Renovation | A. & E. Services | Walter Nashert & Sons, Construction Manager | 11/08/73 | <u>01/15/74</u> 04/15/74 | <u>87,000</u> 117,000 | 99 % | Section 13 |
| Lloyd Noble Center | Sorey, Hill Binnicker | Rayco Constr. Co. | 01/11/73 | <u>01/10/75</u> 01/22/75 | <u>4,929,000</u> 5,094,298 | 47 % | Student Facilities System Bond of 1971 |
| Huster-Sobertson Physical Sciences Center Renovations | Nusbaum and Thomas | Walter Nashert and Sons, Construction Manager | Varies | <u>12/01/73</u> 04/15/74 | 604,986 | 99 % | Housing and other Auxiliary Funds Section 13 & New College Funds. |
| Jefferson House & Dining Hall - Air Conditioning | Don Bass & Assoc. | Barbour & Short Const. Company | 06/12/73 | <u>11/19/73</u> 04/15/74 | <u>241,517</u> 243,341 | 100 % | Athletic Department |
| Outdoor Swimming Pool | Fritzler, Knoblock Furry | Constructors, Inc. | 10/04/73 | <u>03/28/74</u> 05/29/74 | 299,265 | 51 % | Bureau of Outdoor Recreation Murray Case Sells Bldg. Funds, E.A. Walker Estate Resources & Other Aux. Res. |
| Buchanan Hall Renov. | A. & E. Services | Physical Plant | 06/15/73 | <u>02/01/74</u> 05/01/74 | 227,000 | <i>60% 70%</i> | Section 13 & New College Funds. |
| Cross Center Apartments (Phase I) | A. & E. Services | Barbour & Short Const. Manager | Varies | <u>03/01/74</u> 09/01/74 | 180,000 | -0- | Department of Housing |
| Richards Hall Sub-Basement | A. & E. Services | Walter Nashert & Sons | Varies | 06/01/74 | 55,000 | -0- | Section 13 & New College Funds |

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THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, MAY, 1974.

PROJECTS IN VARIOUS STAGES OF PLANNING

| Project | CMP Priority No. | Architects & Engineers | Contract or Letter | Estimated Cost | Status |
|--------------------------------------------------------------|---------------------|-------------------------------------------------------|-----------------------------|--------------------------------|---------------------------------------------------------------------------------------------------|
| Richards Hall Renovation | 1 | McCune & McCune | Regents Approval 1/10/74 | NORMAN CAMPUS \$ 562,000.00 | A preliminary meeting has been set up to outline the project scope. |
| Richards Hall Fixed Equipment | 2 | " " | " | 110,120.00 | " " |
| Richards Hall Movable Equipment | 3 | " " | " | 167,015.00 | " " |
| Old Science Hall Renovation | 4 | Shaw Associates/ Don Bass & Assoc. | " | 278,000.00 | Don Bass & Associates have been selected as engineers and a preliminary design is being prepared. |
| Old Science Hall Fixed Equipment | 5 | " " | " | 68,202.00 | " " |
| Gittinger Hall Renovation | 6 | Tumbull & Mills Inc. Carmahan Thompson & Dulano | " | 367,000.00 | The preliminary design for this project has been approved. Work is proceeding on final plans. |
| Gittinger Hall Fixed Equipment | 7 | " " | " | 5,293.00 | " " |
| Gittinger Hall Movable Equipment | 8 | " " | " | 1,503.00 | " " |
| Kaufman Hall Renovation | 9 | " " | " | 430,600.00 | " " |
| Kaufman Hall Fixed Equipment (includes T&T Equipment) | 10 | " " | " | 49,798.00 | " " |
| Kaufman Hall Movable Equipment | 11 | " " | " | 3,861.00 | " " |
| Felgar Hall Renovation | 12 | -- | -- | 805,000.00 | Inactive |
| Felgar Hall Fixed Equipment (includes T&T Equipment) | 13 | -- | -- | 18,152.00 | " " |
| Felgar Hall Movable Equipment | 14 | -- | -- | 5,151.00 | " " |
| Oklahoma Memorial Stadium College of Environmental Design | 15 | -- | -- | 544,500.00 | " " |
| College of Environmental Design Fixed Equipment | 16 | -- | -- | 55,011.00 | " " |

MAY 9, 1974

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THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

May 9, 1974

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, MAY, 1974.

PROJECTS IN VARIOUS STAGES OF PLANNING

| Project | CMP Priority No. | Architects & Engineers | Contract or Letter | Estimated Cost | Status |
|------------------------------------------------------|---------------------|------------------------|-----------------------|-------------------|----------|
| NORMAN CAMPUS | | | | | |
| College of Environmental Design Movable Equipment | 17 | -- | -- | \$ 41,406.00 | Inactive |
| Nielson Hall Renovation | 18 | -- | -- | 496,000.00 | " |
| Nielson Hall Fixed Equipment | 19 | -- | -- | 7,157.00 | " |
| Nielson Hall Movable Equipment | 20 | -- | -- | 210,000.00 | " |
| DeBarr Hall Renovation | 21 | -- | -- | 649,000.00 | " |
| DeBarr Hall Fixed Equipment | 22 | -- | -- | 498,089.00 | " |
| DeBarr Hall Movable Equipment | 23 | -- | -- | 177,737.00 | " |
| Gould Hall Renovation | 24 | -- | -- | 719,800.00 | " |
| Burton Hall Renovation | 25 | -- | -- | 368,000.00 | " |
| Engineering Lab. Renovation | 26 | -- | -- | 116,300.00 | " |
| Engineering Lab. Fixed Equipment | 27 | -- | -- | 3,132.00 | " |
| Engineering Lab. Movable Equipt. | 28 | -- | -- | 5,370.00 | " |
| Pharmacy Building Renovation | 29 | -- | -- | 225,000.00 | " |
| Pharmacy Building Fixed Equipt. | 30 | -- | -- | 17,260.00 | " |
| Jacobson Hall Renovation | 31 | -- | -- | 153,500.00 | " |
| Carpenter Hall Renovation | 32 | -- | -- | 261,500.00 | " |
| Helmberg Hall Renovation | 33 | -- | -- | 255,500.00 | " |
| Carnegie Hall Renovation | 34 | -- | -- | 136,000.00 | " |
| Womens Building Renovation | 35 | -- | -- | 140,400.00 | " |

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THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, MAY, 1974.

PROJECTS IN VARIOUS STAGES OF PLANNING

| Project | CMP Priority No. | Architects & Engineers | Contract or Letter | Estimated Cost | Status |
|-------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------|-----------------------|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NORMAN CAMPUS | | | | | |
| Adams Hall Modifications | 36 | -- | -- | \$ 30,200.00 | Inactive |
| Adams Hall Fixed Equipment | 37 | -- | -- | 30,348.00 | " |
| Nuclear Engineering Lab. Modifications | 38 | -- | -- | 32,000.00 | " |
| Main Campus Water Well | 39 | -- | -- | 25,000.00 | " |
| Separation of O.U. water system from Norman system | 40 | -- | -- | 50,000.00 | " |
| South Oval Improvements | 41 | -- | -- | 250,000.00 | " |
| South Perimeter Improvements | 42 | -- | -- | 135,000.00 | " |
| North Perimeter Improvements | 43 | -- | -- | 210,000.00 | " |
| Student Union - Monnet Hall Area Improvements | 44 | -- | -- | 36,000.00 | " |
| Old Science Hall Area Improvement | 45 | -- | -- | 32,000.00 | " |
| Hester-Robertson-Kaufman Hall Area Improvements | 46 | -- | -- | 45,000.00 | " |
| Oklahoma Memorial Stadium Tennis Courts | 47 | -- | -- | 82,050.00 | " |
| Armory Conversion | 48 | -- | -- | 1,086,000.00 | " |
| Armory Conversion Fixed Equipt. | 49 | -- | -- | 194,000.00 | " |
| Monnet Hall Conversion | 50 | -- | -- | 101,500.00 | " |
| Law Center - Phase I | 51 | Edward Durrell Stone and Associates and Whiteside, Schultz and Associates. | C 01/20/72 | 4,176,000.00 | Design Development plans have been approved. H.A. Lott, Inc. has been selected as Construction Manager. The Architects are preparing working drawings for the project. |

May 9, 1974

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THE UNIVERSITY OF OKLAHOMA
OFFICE OF ARCHITECTURAL & ENGINEERING SERVICES

May 9, 1974

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT: MAY, 1974.

PROJECTS IN VARIOUS STAGES OF PLANNING

| Project | CMF Priority No. | Architects or Engineers | Contract or Letter | Estimated Cost | Status |
|----------------------------------------------|---------------------|---------------------------------------------------------------------------------|-----------------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NORMAN CAMPUS | | | | | |
| Law Center - Phase II | 52 | Edward Durrell Stone and Associates Whiteside, Shultz, and Associates. | C 01/20/72 | \$ 1,812,000 | Design program and contract negotiations for this phase of the work are included with the Law Center, Phase I consideration. |
| Physical Education Recreation Center | -- | Reid & Heep | L 10/16/66 | 4,965,000 | Implementation of this project is contingent on development of funding from private sources and/or inclusion in our next phase of capital improvements and state building bond issue program. |
| Student Activities Center | -- | Nafziger & Lawrence | L 07/22/68 | Undetermined | Decision regarding implementation of this project rests with final decision on the future of the Physical Education/Recreation Center. The Use Planning Committee was reconstituted, but programming is not proceeding at this time. |
| University Museum | -- | Snaw & Shaw | C 04/08/71 | 2,400,000 | Design development drawings completed. Total funding arrangements have not been finalized. |
| Cross Center Dining Hall Air Conditioning | -- | Don Bass & Assoc. Engineers | -- | 93,250 | Project dormant. |
| Stadium Expansion | -- | Lockwood, Andrews Newnam, Inc. Engineers. | -- | 4,700,000 | Schematic design studies have been completed. The engineers are preparing final plans. |
| Life Sciences Center | -- | McCune, McCune | L 02/08/66 | 2,171,000 | Project is dormant in anticipation of funding decisions by the State Regents. A Use Planning Committee has been established, and the work which has been executed on this project will be reviewed prior to further development. |
| Library/Learning Resources | -- | Shaw & Shaw | L 02/08/66 | 3,080,000 | Implementation of this project is contingent on allocation of funds from the current State Bldg. Bond Issue, 1968. Previously developed design studies will be reviewed and (probably) re-done when the project is activated. |

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President Sharp recommended acceptance of this project subject to the warranty conditions of the contract.

Approved on motion by Regent Braly.

b. Sewer Line Bids

President Sharp reported the following bids were received on May 7 for the construction of a sewer line for The Lloyd Noble Center:

Hansmeyer Plumbing and Heating \$ 67,425

Woodrow Construction Co. 100,000

President Sharp recommended acceptance of the low bid from Hansmeyer Plumbing and Heating in the amount of \$67,425.

Approved on motion by Regent Braly.

c. Copeland Hall Renovation

President Sharp called attention to the fact that the east wing of Copeland Hall houses Student Publications and the advertising office for the Oklahoma Daily. The west wing houses the Oklahoma Daily newsroom. He said it is proposed by renovation to make both of these areas more efficient through area changes and rearrangements and to better our utilization by capturing some of the hallway space for work areas. The renovation includes wall demolition and construction, lowering ceilings, and carpet. In addition, some mechanical system modifications will be made. The estimated cost of this renovation is \$36,000. The Publications Board has approved the use of funds from the Oklahoma Daily Reserve.

President Sharp recommended that the expenditure of \$36,000 be approved from the Oklahoma Daily Reserve for the accomplishment of the east and west wing renovations in Copeland Hall.

Approved on motion by Regent Bailey.

d. Cross Center Apartments

President Sharp reported the following bids were received on the renovation of one of the Cross Center buildings to convert to student apartments:

Electrical

| | |
|-------------------------------|-----------|
| Fred Thompson Electric, Inc. | \$ 97,256 |
| Shawver and Son, Incorporated | 107,415 |

Mechanical

R & M Mechanical Contractors, Inc. \$ 77,900

Carpentry, Painting, Floors

Barbour & Short, Inc. 211,625

President Sharp recommended that the general construction bid from Barbour & Short, Inc. and the mechanical bid submitted from R & M Mechanical Contractors be rejected. He further recommended that no action at this time be taken on the low electrical bid from Fred Thompson Electric, Inc. of \$97,256. He said recommendations will be made to the Board at a later date regarding these bids.

Approved on motion by Regent Brett.

IV. Contracts and Agreements

a. Invention Administration Agreement

An invention administration agreement has been proposed between Research Corporation, New York City, and the University of Oklahoma. Research Corporation is a corporation organized for the purpose of providing means for the advancement and extension of technical and scientific investigation and research. Research Corporation has had broad experience in the evaluation of inventions for commercial and scientific utility as a basis for determining the feasibility of seeking patents and in introducing them into use in the useful arts and manufactures and for scientific purposes.

Patentable inventions may be made by faculty and staff of the University. It would be desirable that such inventions be evaluated and patented and introduced to use in an effective manner and with due regard for the public interest.

Research Corporation is prepared to evaluate the inventions, to obtain patents on them, and to introduce them into use through its ownership of patent applications filed and patents issued on them and issuing licenses to third parties.

The proposed agreement provides that the University will:

1. Recommend to its faculty and staff in such cases as the University may in its discretion determine, that they assign to Research Corporation inventions which they have made, any patent applications filed on them, and patents issued on them.

2. Afford to Research Corporation to a reasonable extent, upon request, the advice and assistance of such faculty and staff in seeking patents upon the invention without charge.
3. Advise Research Corporation of any commitments the University has made to any third party for licenses or other rights under such inventions, patent applications or patents.

The agreement provides that Research Corporation, at its own sole cost and expense, will:

1. Evaluate all such inventions, report thereon to the University, and accept assignment of inventions under the terms of this agreement as they determine in its discretion should be made the subject of patent applications.
2. File U. S. Patent applications thereon and prosecute the same in good faith with the intention of securing issuance of patents.
3. File corresponding foreign patent applications thereon and prosecute the same in good faith with the intention of securing issuance of patents thereon and maintain such patents, and cause them to be worked, all to the extent that it may in its discretion determine.
4. Attempt to introduce such inventions, patent applications, and patents so assigned into public use and to secure a reasonable revenue therefrom in such manner as its considered judgment best dictates, primarily by issuing licenses thereunder.
5. Other technical assistance in obtaining patents on inventions of members of the University Community.

All payments made to Research Corporation will be from the funds generated by the individual patent as follows:

1. Of all monies received by Research Corporation against the preceding calendar year by reason of its ownership and management of each University invention in connection with which no special expenses have been incurred, 57½% will be paid to the University.

2. From 57½% of the monies received by Research Corporation against the preceding calendar year by reason of its ownership and management of each University invention, in connection with which no special expenses have been incurred, there shall be subtracted on an invention-by-invention basis 50% of such special expenses incurred during said preceding calendar year and any debit from the previous calendar year to give a difference; each such difference, if positive, shall be paid to University and if negative, shall be carried forward to be applied against University share attributable to the pertinent invention of the next calendar year.

The agreement may be terminated at any time upon 90 days written notice by either party.

President Sharp recommended entering into the invention administration agreement as explained above.

Approved on motion by Regent Braly.

IX. Housing Facilities

a. Housing Rates

The inflationary trend in food costs in the past are expected to result in losses in Housing which will amount to a \$138,000 deficit next year. An item by item analysis of food costs shows that the total of food purchases for dormitory cafeterias has risen by 33% during the past 12 months.

In addition to the increased cost of food, salary increases for all employees will be mandatory as a result of the proposed new State minimum wage.

To cope with these increased costs, the Housing Department has reviewed several alternate plans. These plans have been discussed with various student groups and University offices. Predominant in student interest is the preservation of unlimited "seconds" at the cafeterias. Reduction of service quantity or quality of serving is an alternative, but not favored by dormitory residents.

After several weeks of intensive cost review, it appears that we can offer unlimited "seconds", including meat dishes, if board costs are increased \$30.00 per semester. We feel this increase is very nominal in our attempt to hold the line on providing well-balanced meals to our dormitory residents during the rising costs of providing food service.

May 9, 1974

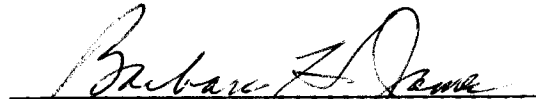
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President Sharp asked Ms. Kidd if she wished to make any comment about this recommended increase. She called attention to the fact that last year when housing rates were increased \$50.00 per semester the students were promised unlimited seconds, but this has not come about this year. She asked for a guarantee that the students will have unlimited seconds next year, even on meat, if this increase is approved. President responded that he could not give that kind of assurance because costs of meat and other foods are so uncertain. He said Mr. Teich and his staff will provide the very best service they can possibly manage within the price structure.

At President Sharp's request, Mr. Teich explained in detail the reasons for this increase in board rates. Mr. Teich, too, assured Ms. Kidd that the Housing staff will make every effort to provide unlimited seconds as requested by the students.

On motion by Regent Brett the recommendation of President Sharp was approved.

There being no further business the meeting adjourned at 12:30 p.m.


Mrs. Barbara H. James
Secretary of the Board of Regents

Others present at all or part of the meeting:

Mrs. Paul Sharp
Mrs. Jack H. Santee
Mrs. Bob G. Mitchell
Mr. Frank Teich, General Manager of Housing
Dr. Martin J. FitzPatrick, Dean, College of Medicine, Tulsa
Mr. Leeland Alexander, Assistant Dean for Administration and Finance
Manager, University of Oklahoma College of Medicine, Tulsa
Mr. H. O. Harder, OU Foundation
Ms. Cathy Kidd, President of UOSA
Mr. Jim McGoodwin, Student Congress Chairman
Ms. Gail Peck, Oklahoma Daily
Mr. Mike Treps, Director, Media Information
Mr. Dave Smeal, Assistant Director of Broadcasting Services, Media Information
Mr. Joe Flowers, Health Sciences Center Media Information
Mr. Dick Green, Health Sciences Center Media Information
Mr. Bob Allen, Oklahoman and Times
Mr. Jim Henderson, Tulsa World

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Mr. Bill Foster, Tulsa Tribune
Mr. Jack Moore, KXXO
Mr. Carlos Hernandez, KOTV
Mr. Doug McAlester, KOTV
Mr. Phil Elder, KTEW
Mr. Dwayne Jones, KTEW
Mr. Dan Allison, KTUL
Mr. Bud Blust, KTUL
Mr. Bob Losier, KRMG
Mr. Tom Moffett, KELI

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SUMMARY STATEMENT

Purpose — The proceeds received from the sale of these Bonds will provide the funds, including fees and expenses, to implement the Stadium Expansion Program, hereinafter called "STEP", a capital improvement program to remodel, update, and expand Oklahoma Memorial Stadium, hereinafter called the "Stadium" or the "Project", on the Norman, Oklahoma campus of the University of Oklahoma, hereinafter called the "University". The program includes the construction of a 9000-seat upper deck on the west side of the Stadium, a 1300-seat under deck seating area, new press box facilities, renovation of all Stadium restrooms and concession stands, installation of elevators, improvements in lighting, painting, new graphics, additional entrances and exits, and improved and expanded student and faculty seating areas.

Security — This issue of Bonds will be a special obligation of the Board of Regents of the University of Oklahoma, hereinafter called the "Board of Regents", and shall be secured as follows and in the following priorities:

- A. A first lien on and pledge of the revenues received from the gifts and pledges made for support and benefit of the University of Oklahoma STEP.
- B. In the event the revenues received pursuant to "A" above are insufficient to amortize the principal and interest on these Bonds, the Bonds are payable from legally available income and revenues derived from Stadium gate receipts and concession income by the University of Oklahoma Athletic Department, hereinafter called the "Athletic Department", subject to prior liens, including but not limited to Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series "D", in the original amount of \$1,800,000; Regents of the University of Oklahoma Student Facilities System of 1971 Bonds, Series "A", in the original amount of \$1,760,000; and Series "B", in the original amount of \$4,000,000.

The Board of Regents will covenant in the Bond Resolution to impose and collect fees and charges for the use of the Stadium and further that it shall impose and shall if necessary collect the facilities surcharge in the minimum amount of \$225,000 a year during the life of this Bond issue, which collectively with other Athletic Department revenues shall be sufficient to permit the prompt payment of the debt service requirements on the Bonds and any other requirements specified under the Bond Resolution.

As additional security, in the event of a default, the holder or holders of 66 2/3% of the principal amount of the outstanding Bonds have the right to enter into possession of the Project and to operate it, except for those portions used for educational purposes, or the Trustee Bank may so do upon the request of said holder or holders until said default is remedied or until all bonded indebtedness related to the Project is retired, whichever shall first occur.

These Bonds are not an indebtedness of the State of Oklahoma, nor the University, nor the Board of Regents, but are a special obligation payable solely from the afore-said revenues.

The Board of Regents — The government of the University is vested in the Board of Regents, a constitutional board of seven members appointed by the Governor for staggered seven year terms, subject to confirmation by the State Senate.

The University of Oklahoma — The University marks its beginning with legislation enacted by the first territorial legislature in 1890. It is a member of the Oklahoma State System of Higher Education that includes all collegiate institutions in Oklahoma supported wholly, or in part, by State appropriations. It is located in Norman, Oklahoma about 17 miles south of Oklahoma City. The University is coeducational and for the fall semester of 1973 had an enrollment of 19,647 on the Norman campus.

Capitalized Bond Fund Reserve Account — Bond proceeds in the amount of \$400,000 shall be transferred for deposit into the Bond Fund Reserve Account of the Bond Fund.

Capitalized Interest — Bond Proceeds in the amount of six months interest less accrued interest received will be transferred for deposit into the Interest Account of the Bond Fund.

Total Outstanding Bonds of the University (Norman Campus) — Upon delivery of and payment for the Bonds, total outstanding bonds of the University (Norman Campus) will be \$36,708,000 less restricted funds.

Revenues and Coverage — The projected revenues from gifts, fees and released funds, debt service requirements (DSR) and coverage during the first five (5) years are as follows:

| <u>Year</u> | <u>Revenue</u> | <u>DSR</u> | <u>Coverage</u> |
|-------------|----------------|------------|-----------------|
| 1975 | \$1,375,000 | \$ 900,000 | 1.53 times |
| 1976 | 1,375,000 | 1,005,000 | 1.37 " |
| 1977 | 1,275,000 | 940,000 | 1.36 " |
| 1978 | 675,000 | 396,200 | 1.70 " |
| 1979 | 675,000 | 382,400 | 1.77 " |

Debt service requirements decline each year after 1979, but projected revenues remain constant.

THE UNIVERSITY OF OKLAHOMA

BOARD OF REGENTS

MR. JACK H. SANTEE, Tulsa
President

MR. THOMAS R. BRETT, Tulsa

MR. WALTER NEUSTADT, JR., Ardmore,
Vice President

BOB G. MITCHELL, M.D., Sallisaw

MR. K. D. BAILEY, Okmulgee

MR. MACK M. BRALY, Ada

MR. RICHARD A. BELL, Norman

UNIVERSITY OFFICIALS INCLUDE

DR. PAUL F. SHARP, President

DR. GENE M. NORDBY, Vice President for Administration & Finance

MR. DAVID A. BURR, Vice President for Development

UNIVERSITY COUNSEL

MR. THOMAS H. TUCKER, Chief Counsel

ARCHITECT

LOCKWOOD, ANDREWS & NEWNAM, INC., Houston, Texas

BOND COUNSEL

FAGIN, BROWN & BUSH, Oklahoma City, Oklahoma

FINANCIAL CONSULTANT

LEO OPPENHEIM & CO., INC., Oklahoma City, Oklahoma

The information contained in this Official Statement has been compiled from sources believed to be reliable. The Official Statement contains estimates and matters of opinion which are not intended as representative of fact. This Official Statement is not to be construed as a contract with the Purchasers of the Bonds.

THE DATE OF THIS OFFICIAL STATEMENT IS APRIL 1, 1974

OFFICIAL NOTICE OF SALE

\$5,000,000

REGENTS OF THE UNIVERSITY OF OKLAHOMA

STADIUM SYSTEM REVENUE BONDS, SERIES 1974

The Board of Regents of the University of Oklahoma, hereinafter called the "Board of Regents", will receive sealed bids on the 13th day of June 1974, at 9:30 o'clock A.M. Central Daylight Savings Time, in the Office of the President of the University of Oklahoma at Norman, Oklahoma, in the Administration Building (Evans Hall) of the University of Oklahoma at Norman, Oklahoma, for the purchase of the \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974, hereinafter called the "Bonds", in accordance with the terms of this Official Notice of Sale.

The Bonds are to be dated July 1, 1974, and shall be due on July 1, in each of the years and in the principal amounts as follows:

| <u>Amount</u> | <u>Year</u> | <u>Amount</u> | <u>Year</u> |
|---------------|-------------|---------------|-------------|
| \$750,000 | 1975 | \$230,000 | 1983 |
| 750,000 | 1976 | 230,000 | 1984 |
| 730,000 | 1977 | 230,000 | 1985 |
| 230,000 | 1978 | 230,000 | 1986 |
| 230,000 | 1979 | 230,000 | 1987 |
| 230,000 | 1980 | 230,000 | 1988 |
| 230,000 | 1981 | 240,000 | 1989 |
| 230,000 | 1982 | | |

PAYMENT OF INTEREST

Interest shall be payable January 1, 1975, and semi-annually each July 1 and January 1 thereafter.

PLACE OF PAYMENT

Principal and semi-annual interest on this issue of Bonds shall be payable at a bank to be designated by the purchaser of the Bonds; or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the City of New York, New York; or, in the event of the discontinuance of that Agency, then at The Chase Manhattan Bank, National Association, in the City of New York, New York.

DENOMINATION AND FORM OF BONDS

The Bonds shall be issuable in bearer form with coupons attached and registrable as to principal in \$5,000 denominations and in fully registered form in \$5,000 denominations, or, with respect to principal maturing on the same date, in multiples thereof.

TERMS OF REDEMPTION

The Bonds maturing in the years 1975 to 1979, inclusive, shall not be subject to redemption prior to maturity. The Bonds maturing in the years 1980 and thereafter shall be subject to redemption at the option of the Board of Regents, in whole at any time, or in part in inverse order of maturity and by lot within a maturity, on any interest payment date on and after July 1, 1979, at the principal amount thereof, plus, accrued interest to the date fixed for redemption.

INTEREST RATES AND LIMITATIONS

Bidders must specify the rate or rates of interest the Bonds shall bear in multiples of one-eighth (1/8th) or one-twentieth (1/20th) of one percent (1%) per annum. Bidders are not restricted as to the number of rates that may be named; provided that only one single rate shall be specified for all bonds of the same maturity. The spread between the highest and the lowest coupon rate shall not exceed two percent (2%). Supplemental coupons shall not be acceptable. The maximum rate allowed by the laws of the State of Oklahoma is eight percent (8%).

AWARD OF BONDS, COMPUTATION OF INTEREST COST, AND RIGHT OF REJECTION

The Bonds shall be sold in one block, all or none, at a price of not less than the principal amount thereof and accrued interest to the date of delivery and payment therefor. The award, if any, will be made to the bidder complying with this Official Notice of Sale and offering to purchase the Bonds at the lowest net interest cost to the Board of Regents and who agrees to pay accrued interest from July 1, 1974 to the date of delivery computed on a 360-day year basis. The lowest net interest cost is the smallest dollar amount of interest payable on the Bonds from July 1, 1974 to the respective maturity dates at the rate or rates specified by the bidder, and deducting therefrom the premium, if any, specified by such bidder. The Board of Regents reserves the right, to the extent not prohibited by law, to reject any or all proposals, and to waive any irregularity or informality in any bid.

OFFICIAL BID FORM AND GOOD FAITH CHECK

Each bid must be submitted without deviation on the Official Bid Form furnished by the Board of Regents and shall be enclosed in a sealed envelope addressed to the Board of Regents of the University of Oklahoma and marked "Bid for \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974", and shall be accompanied by a Certified or Cashier's Check in the sum of \$100,000 (2%) payable to the Treasurer of the State of Oklahoma. No interest shall be allowed

on such check. Upon the awarding of the Bonds, all checks submitted by unsuccessful bidders shall be promptly returned. The good faith check submitted by the successful bidder shall be retained as fully liquidated damages in the event the bidder does not comply with the terms of his bid. At the time the Bonds are ready for delivery, the successful bidder shall have the option of either applying the good faith deposit toward the purchase of the Bonds or of having the good faith deposit returned. Sealed bids plainly marked "Bid for \$5,000,000 Regents of the University of Oklahoma Stadium System Revenue Bonds, Series 1974", may be mailed to "The Board of Regents of the University of Oklahoma, c/o Mrs. Barbara James, Secretary of the Board of Regents, University of Oklahoma, 660 Parrington Oval, Room 112, Norman, Oklahoma 73069."

CORPORATE TRUSTEE

The Corporate Trustee shall be an eligible Oklahoma bank designated by the purchaser of the Bonds.

DELIVERY OF AND PAYMENT FOR THE BONDS

Delivery of the Bonds shall be made on or about July 18, 1974 at the office of the Treasurer of the State of Oklahoma, State Capitol Building, Oklahoma City, Oklahoma. The Bonds shall be paid for with Federal funds. If the Bonds are not delivered within seventy-five (75) days from the date of sale, the successful bidder may withdraw his bid and receive the return of his good faith deposit.

LEGAL OPINION AND TAX EXEMPTION

The unqualified approving opinion of Fagin, Brown and Bush, Oklahoma City, Oklahoma, Bond Counsel shall be furnished by the Board of Regents without expense to the purchaser. The opinion of such counsel shall state that the interest earned on the Bonds is exempt from existing Federal and State of Oklahoma Income Taxes. A transcript of the legal proceedings approved by the Attorney General of the State of Oklahoma, including a certificate that there is no litigation pending affecting the Bonds, and other closing papers shall be furnished to the purchaser without charge by the Board of Regents.

MISCELLANEOUS

Further information with respect to this issue of Bonds may be obtained from the Financial Consultant to the University, Leo Oppenheim & Co., Inc., 1810 First National Center, Oklahoma City, Oklahoma 73102 (Robert B. Lewis, 405-235-5538).

/s/ Mrs. Barbara James
Secretary of the Board of Regents
University of Oklahoma

OFFICIAL STATEMENT

\$5,000,000

REGENTS OF THE UNIVERSITY OF OKLAHOMA STADIUM SYSTEM REVENUE BONDS, SERIES 1974

The purpose of this Official Statement is to give certain data, as of April 1, 1974, relating to the Board of Regents of the University of Oklahoma, the governing board of the University of Oklahoma, hereinafter called the "Board of Regents", and the Stadium System Revenue Bonds, Series 1974, hereinafter called the "Bonds", for the information of all those who may be interested in bidding on this Bond issue. These Bonds are being issued under the provisions of Title 70, Oklahoma Statutes, 1971, Sections 4001 to 4014, inclusive, as amended.

THE UNIVERSITY OF OKLAHOMA AND THE BOARD OF REGENTS

The University of Oklahoma, hereinafter called the "University", is a member of the Oklahoma State System of Higher Education that includes all collegiate institutions in Oklahoma supported wholly, or in part, by State appropriations. The government of the University is vested in the Board of Regents, a constitutional board of seven members appointed by the Governor for staggered seven year terms, subject to confirmation by the State Senate. Members of the Board of Regents are listed on Page 3 of this Official Statement.

PURPOSE OF ISSUE

These Bonds, including fees and expenses, are being issued to provide funds to implement the Stadium Expansion Program, hereinafter called "STEP", which consists of a capital improvement program to remodel, update, and expand the 49-year old Oklahoma Memorial Stadium, hereinafter called the "Stadium" or the "Project", at the University of Oklahoma. The program includes the construction of a 9000-seat upper deck on the west side of the Stadium, a 1300-seat under deck seating area, new press box facilities, renovation of all Stadium restrooms and concession stands, installation of elevators, improvements in lighting, painting, new graphics, additional entrances and exits, and improved and expanded student and faculty seating areas.

SECURITY FOR THE BONDS

This issue of Bonds will be a special obligation of the Board of Regents and shall be secured as follows and in the following priorities:

- A. A first lien on and pledge of the revenues received from the gifts and pledges made for support and benefit of the University of Oklahoma STEP, said gifts and pledges and program being more fully described in a later Section of this Official Statement; and
- B. In the event the aforesaid revenues received pursuant to "A" above are insufficient to amortize the principal and interest on these Bonds, the Bonds are payable from legally available income and revenues derived from Stadium gate receipts and concession income by the University of Oklahoma Athletic Department, hereinafter called the "Athletic Department", subject to prior liens, including but not limited to Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series "D", dated January 1, 1963, in the original amount of \$1,800,000, Regents of the University of Oklahoma Student Facilities System of 1971 Bonds, Series "A", dated September 1, 1971, in the original amount of \$1,760,000, and Series "B", dated October 1, 1972, in the original amount of \$4,000,000.

Additional revenues will be received by the Athletic Department as a result of STEP (there will be a net increase of 8,000 seats), the freeing of athletic revenues by reason of donations received pursuant to the annual donors program and additional revenues to be received pursuant to a facilities surcharge which was approved by the Big 8 Conference on May 16, 1974.

As additional security, in the event of a default, the holder or holders of 66 2/3% of the principal amount of the outstanding Bonds have the right to enter into possession of the Project and to operate it, except for those portions used for educational purposes, or the Trustee Bank may so do upon the request of said holder or holders, until said default is remedied or until all bonded indebtedness related to the Project is retired, whichever shall first occur.

These Bonds are not an indebtedness of the State of Oklahoma, nor the University, nor the Board of Regents, but are a special obligation payable solely from the aforesaid revenues.

SYSTEM

A new System is herein being created consisting of the Stadium, and such other improvements and additions which may be constructed from the proceeds of the issuance of additional bonds provided for herein.

PROJECT COSTS AND SOURCES OF FUNDING

CONSTRUCTION COSTS

Construction bids have not been taken, so precise costs are not known at this time. The total cost of all construction and equipment is estimated to be \$5,742,000 with the necessary funds in excess of the net proceeds of this Bond issue coming from contributions, other sources of fund raising, and other funds available to the University that may be used for construction of the Project. A breakdown of estimated

costs is as follows:

| <u>Cost Item</u> | <u>Amount</u> |
|-------------------------------------------|--------------------|
| Construction and Equipment | \$5,179,000 |
| Professional Fees | 259,000 |
| Contingencies | 254,000 |
| University of Oklahoma Costs and Services | <u>50,000</u> |
| TOTAL | <u>\$5,742,000</u> |

TOTAL PROJECT COSTS AND SOURCES OF FUNDING

| <u>Project Costs</u> | <u>Sources of Funding</u> | | <u>Total</u> |
|---------------------------------|---------------------------|-----------------------------|--------------------|
| | <u>Bond Proceeds</u> | <u>Cash Gifts Available</u> | |
| Construction and Equipment | \$4,400,000 | \$1,342,000 | \$5,742,000 |
| Capitalized Interest (6 months) | 150,000 | | 150,000 |
| Capitalized Bond Fund Reserve | 400,000 | | 400,000 |
| Legal, Financial, and Expenses | <u>50,000</u> | | <u>50,000</u> |
| TOTAL | <u>\$5,000,000</u> | <u>\$1,342,000</u> | <u>\$6,342,000</u> |

REVENUES AND COVERAGE ^{1/}

REVENUES

A. Between Fiscal Years 1970 and 1973, the total funds available at year end from the Athletic Department for debt service were as follows: (See Exhibit B.)

| | |
|------|--------------------------------------------|
| 1973 | \$371,042.61 ^{2/} , ^{3/} |
| 1972 | 418,447.37 ^{2/} |
| 1971 | 415,006.18 |
| 1970 | 404,880.71 |

^{1/} The Athletic Department is an auxiliary enterprise of the University and all income and revenues derived thereby are under the exclusive management and control of the Board of Regents.

^{2/} \$94,400.00 in Fiscal Year 1973 and \$71,026.99 in Fiscal Year 1972 were paid on prior outstanding indebtedness.

^{3/} \$217,539.47 in Fiscal Year 1973 was expended for Capital Improvements. Debt retirement will take priority over all future Capital Improvements with the exception of those funded by the proceeds of this Bond issue.

B. It is estimated that the following additional funds will be available for debt service on this Bond issue:

(1) Stadium Expansion Program

| | |
|-------------------------------|-----------|
| Pledge payments, June 1, 1975 | \$700,000 |
| Pledge payments, June 1, 1976 | 700,000 |
| Pledge payments, June 1, 1977 | 600,000 |

(2) Annual Revenues

| | |
|-----------------------------------------------------------------------------------------------------------|------------------|
| Funds released by payment of prior outstanding debt | \$100,000 |
| Income from 8,000 added seats assuming only 80% occupancy | 100,000 |
| Facilities surcharge (minimum amount that will be charged during the life of the Bond Issue if necessary) | 225,000 |
| Portion of funds released due to success of Annual Athletic Donor Program | <u>250,000</u> |
| TOTAL | <u>\$675,000</u> |

C. As previously mentioned in the Section on "Security For the Bonds" there is a first lien and pledge of Stadium gate receipts and concession income to the operation and maintenance of the Stadium and the Power and Heating Plant and the payment of the principal and interest requirements on the outstanding "Regents of the University of Oklahoma Student Facilities Revenue Bonds of 1963, Series D". The outstanding Series "D" Bonds and the maturities thereof are as follows:

| <u>Maturity</u> | <u>Amount</u> | <u>Interest</u> |
|-----------------|---------------|-----------------|
| 7-1-74 | \$220,000 | 2.9% |
| 7-1-75 | 230,000 | 2.9% |
| 7-1-76 | 240,000 | 3.0% |
| 7-1-77 | 245,000 | 3.0% |
| 7-1-78 | 130,000 | 3.0% |

There is presently a balance of \$519,458 in the Reserve Fund which may be used to pay the last maturing Series "D" Bonds. To date, Stadium gate receipts and concession income have never been needed or utilized to meet the aforesaid requirements.

D. Also, as previously mentioned in the Section on "Security For the Bonds" there is a prior lien and pledge of revenues by the Athletic Department in the minimum amount of \$100,000 per year to the Regents of the University

of Oklahoma Student Facilities System of 1971 Bonds, Series "A", dated September 1, 1971, in the original amount of \$1,760,000 and Series "B", dated October 1, 1972, in the original amount of \$4,000,000. Based on revenues from the Student Facilities Fee, which is the primary pledge to pay the aforementioned bond issues, and current and projected enrollment figures, there should be no requirement for funds from the Athletic Department to pay debt service until 1981. From 1981 until 1986, when the Student Facilities System of 1971 Bonds, Series "A" are retired, there could possibly be a yearly requirement for approximately \$100,000 from the Athletic Department. The Athletic Department should have an increased source of revenue with the opening next year of the multi-purpose arena financed by the Student Facility System of 1971 Bonds, Series "B".

COVERAGE

| <u>Year</u> | <u>Estimated Debt Service Requirement</u> | <u>Estimated Additional Funds Available for Debt Service</u> | <u>Coverage</u> |
|-------------|-------------------------------------------|--------------------------------------------------------------|-----------------|
| 1975 | \$ 900,000 | \$1,375,000 | 1.53 times |
| 1976 | 1,005,000 | 1,375,000 | 1.37 " |
| 1977 | 940,000 | 1,275,000 | 1.36 " |
| 1978 | 396,200 | 675,000 | 1.70 " |
| 1979 | 382,400 | 675,000 | 1.77 " |
| 1980 | 368,600 | 675,000 | 1.83 " |
| 1981 | 354,800 | 675,000 | 1.90 " |
| 1982 | 340,000 | 675,000 | 1.99 " |
| 1983 | 327,200 | 675,000 | 2.06 " |
| 1984 | 313,400 | 675,000 | 2.15 " |
| 1985 | 299,600 | 675,000 | 2.25 " |
| 1986 | 285,800 | 675,000 | 2.36 " |
| 1987 | 272,000 | 675,000 | 2.48 " |
| 1988 | 258,200 | 675,000 | 2.61 " |
| 1989 | 254,400 | 675,000 | 2.65 " |

STADIUM EXPANSION PROGRAM

PHASE I

The objective of the STEP as approved by the Board of Regents is to raise sufficient funds to pay the full Project cost including the construction of a 9000-seat upper deck on the west side of the Stadium, a new press box, and other Stadium improvements. The Project will be entirely funded from non-appropriated funds, private gifts, and Athletic Department revenues.

The highest priority area will be a section of 1,300 theater style seats to be located under the deck of 9,000 seats in the new area now occupied by the top fourteen

rows of the west side. Donors of \$2,500 will be given first priority to purchase a season ticket in this area for a ten year period. The area can be reached by elevator and there will be a lounge area with rest rooms and concession facilities immediately behind the seating area, which will be reserved for use by those occupying the 1,300 seats. Seats in this area will be rotated on an annual basis so that each person will share the most and least favored seats.

The other priority area will be in the new deck and those who donate \$1,000 will be given a ten year priority to purchase one season ticket in this area. Elevators will serve these 3,000 seats and there will be chair-backs for the seats in this section.

Phase I donors are being asked to make their total donation prior to the end of 1975, with two-thirds of the total pledge being received by October of 1974. Therefore, if donors wish, they may make their donations in three payments; one in 1973, the second by October of 1974, and the third in 1975. Subsequently, 1976 was added for those donors who contributed after January 1, 1974.

The campaign is still underway; however, on April 1, 1974, a total of \$3,342,000 has been pledged and the balance of cash on hand from gifts was \$1,342,000.

PHASE II

A donors program was adopted by the Board of Regents on March 14, 1974 allowing priority seating in the Stadium for those making annual contributions to the University within the following guidelines:

- A. No change in the present ticket policy will be made prior to the season ticket distribution for the fall of 1975.
- B. No current season ticket holder who reorders tickets at the appropriate time will be denied seats at the regular price and longevity in the continuous purchasing of season tickets will continue to be honored after donor priorities are met.
- C. Those who do not wish to donate or who are unable to do so should have every right to the purchase of a ticket and to this end over 90% of the total seats in the Stadium will be available to non-donors.
- D. All funds donated to the Athletic Department through the annual donors program will be earmarked for scholarships. Earmarking these funds to help defray the \$500,000 annual scholarship expenses of the Athletic Department will make available a like amount from other revenues of the Athletic Department to meet operational and capital needs. Up to an amount of \$250,000 from this source may be called on annually to help meet the debt service requirements of this Bond issue.

SUMMARY OF CERTAIN PROVISIONS OF THE BOND RESOLUTION

BOND PROCEEDS

The proceeds of the Bonds, excluding accrued interest, if any, shall be deposited with the Treasurer of the State of Oklahoma to the credit of a special account entitled the "University of Oklahoma Stadium System Revenue Bonds, Series 1974, Project Fund", hereinafter called "Project Fund". Monies contained in the Project Fund shall be drawn upon, with proper authorization, for the following purposes:

- A. To pay the professional and miscellaneous expenses incidental and necessary to the issuance of the Bonds;
- B. To transfer immediately to the Trustee Bank an amount equal to the interest requirements on the Bonds between July 1, 1974 and December 31, 1974, less accrued interest received, for deposit in the Interest Account of the "University of Oklahoma Stadium System Revenue Bonds, Series 1974, Bond Fund", hereinafter called "Bond Fund" (described in detail below);
- C. To transfer immediately to the Trustee Bank the amount of \$400,000 for deposit into the Bond Fund Reserve Account of the Bond Fund;
- D. To pay the Project construction costs, and complete the development of the Project; and
- E. When all costs pertaining to the Project construction have been paid, any monies remaining in the Project Fund shall be transferred to a special account entitled the "University of Oklahoma Stadium System Revenue Bonds, Series 1974, Special Reserve Fund", hereinafter called the "Special Reserve Fund" (described in detail below).

Accrued interest shall be paid to the Trustee Bank at the time the Bond proceeds are received. The Trustee Bank shall deposit such accrued interest in the Interest Account of the Bond Fund.

USE OF FUNDS

The Funds and Accounts and their use shall be as follows:

- A. The Project Fund shall be used to receive the proceeds of the Bonds, excluding accrued interest; to receive the proceeds of any other sources of funds; and to complete the development of the Project, including receiving interest earned during construction. The Project Fund shall be maintained with the Treasurer of the State of Oklahoma.
- B. The University of Oklahoma Stadium System Revenue Bonds, Series 1974, Revenue Fund, hereinafter called the "Revenue Fund", shall be used to

receive the proceeds of the gifts and pledges made for support and benefit of the University of Oklahoma STEP. The Revenue Fund shall be maintained as a trust fund in the custody of the Treasurer of the State of Oklahoma.

- C. The University of Oklahoma Stadium System Revenue Bonds, Series 1974, Athletic Department Auxiliary Account, hereinafter called the "Athletic Department Auxiliary Account", shall be used to receive the proceeds derived from Stadium gate receipts and concession income. The balance in said Account shall be reviewed by the University to insure that sufficient funds, when coupled with the balance of the Revenue Fund, will be available to pay the debt service requirements on the Bonds due and payable on the next ensuing January 1 or July 1. The Athletic Department Auxiliary Account shall be maintained by the University in the Agency Special Account.
- D. The Bond Fund and its corresponding Principal Account, Interest Account, and Reserve Account shall be used for the following purposes:
- (1) The Interest Account shall be used to receive transfers from the Project Fund, the Revenue Fund, the Athletic Department Auxiliary Account, the Bond Fund Reserve Account and the Special Reserve Fund in amounts sufficient to pay, when due and payable, the interest on the Bonds.
 - (2) The Principal Account shall be used to receive transfers from the Revenue Fund, the Athletic Department Auxiliary Account, the Bond Fund Reserve Account and the Special Reserve Fund in amounts sufficient to pay, when due and payable, the principal of the Bonds and, if funds are available for such purpose, to effect the purchase or redemption of the Bonds prior to stated maturity.
 - (3) The Bond Fund Reserve Account shall be used to receive the transfer from the Project Fund to be maintained at a minimum balance equal to the maximum remaining annual debt service requirement on the Bonds maturing after July 1, 1977 and shall be used to prevent any default in paying the principal of and interest on the Bonds, to pay excess construction costs, and to pay the last remaining outstanding Bonds and interest thereon. If a portion of the Bond Fund Reserve Account is expended so that it is below the minimum balance, or if all of the Bond Fund Reserve Account is expended, it will be replenished to the minimum amount by transfers from the Revenue Fund or the Athletic Department Auxiliary Account after the required transfers to the Principal and Interest Accounts, or from any other available sources of funds, within a period of forty-eight months of the creation of such deficiency. Amounts in excess of the minimum balance required may, at the discretion of the Board of Regents, be transferred to the Special Reserve Fund to reduce debt service requirements or to purchase or redeem Bonds prior to stated maturity.

The Bond Fund and related Accounts shall be maintained with the Trustee Bank.

- E. The Special Reserve Fund shall be used to receive surplus monies contained in the Project Fund, the Bond Fund Reserve Account, and all other Accounts and Funds, and to receive investment income from the Revenue Fund. Upon proper authorization of the Board of Regents, the Special Reserve Fund may be used as follows:
- (1) To pay the principal and/or interest requirements on the Bonds due and payable on the next ensuing January 1 or July 1, in whole or in part, through transfers to the Principal Account and/or Interest Account of the Bond Fund;
 - (2) To purchase Bonds on the open market through transfers to the Principal Account of the Bond Fund;
 - (3) To redeem Bonds prior to stated maturity through transfers to the Principal Account of the Bond Fund;
 - (4) Upon issuance of additional bonds, if it is desired to expand this Project at a later date, to adjust the minimum balance required in the Bond Fund Reserve Account as a result of the issuance of such additional bonds;
 - (5) To pay the costs of improving the Project; or
 - (6) To be used for any lawful purpose of the University.

The Special Reserve Fund shall be maintained with the Trustee Bank.

FLOW OF FUNDS

As the funds coming in from the gifts and pledges for support and benefit of the University of Oklahoma STEP are collected, the Board of Regents shall cause these funds to be deposited as soon as possible in the Revenue Fund in the possession of the Treasurer of the State of Oklahoma.

- A. On or before each June 15 and December 15 on which the Bonds are outstanding, the Board of Regents shall cause the amount required to pay the debt service requirement on Bonds payable on the next ensuing July 1 or January 1 to be transferred from the Revenue Fund and the Athletic Department Auxiliary Account to the Bond Fund for disposition into the Principal and Interest Accounts.
- B. If after the aforesaid transfers the monies contained in the Principal and Interest Accounts of the Bond Fund are not sufficient to make the required payments, the Trustee Bank shall utilize monies, contained in the following Reserves, in the following order, to complete such transfers:
 - (1) The Special Reserve Fund
 - (2) The Bond Fund Reserve Account
- C. If the Bond Fund Reserve Account has been depleted through withdrawals, the Board of Regents shall cause the amount remaining in the Revenue Fund and the Athletic Department Auxiliary Account, after the required transfers

to the Principal and Interest Accounts of the Bond Fund, on or before each June 15 and December 15, to be transferred to the Bond Fund Reserve Account so that the required minimum balance of said Account is re-established within no more than forty-eight months of the date of the original depletion.

- D. After the required transfers have been made to the Bond Fund from the Revenue Fund and the Athletic Department Auxiliary Account, including transfers to the Bond Fund Reserve Account, the Board of Regents may, at the time such required transfers are made, transfer any monies remaining in the Revenue Fund to the Special Reserve Fund.

PURCHASE OF BONDS ON THE OPEN MARKET

Whenever, after completion of the Project, there is in the Principal and Interest Accounts of the Bond Fund a surplus in excess of the amount of interest and principal becoming due within the next twelve months and the Bond Fund Reserve Account is fully replenished if any payments have been made therefrom, such excess may be transferred to the Special Reserve Fund or used by the Board of Regents to retire Bonds prior to maturity, through the purchase thereof on the open market at a price not in excess of the next applicable call price of any redeemable Bonds, exclusive of accrued interest; provided, however, that no Bonds shall be purchased on the open market within a period of sixty days prior to the date when such Bonds may be called for redemption from the Bond Fund.

ADDITIONAL BONDS

After the issuance, sale and delivery of the Bonds, and for so long as any Bonds remain outstanding, the Board of Regents shall not issue any additional parity bonds except as hereafter set forth. The Board of Regents may issue additional bonds payable from the revenues derived from the Trust Estate pari passu with the Bonds provided:

- A. The improvements and/or additions to be built or acquired from the proceeds of the additional pari passu bonds shall be made a part of the System created by the issuance of the Bonds and its or their revenues are pledged as additional security for the additional pari passu bonds and all bonds outstanding against the System;
- B. The Board of Regents shall not at the time of the issuance of the additional pari passu bonds be in default as to any covenant, condition, or obligation prescribed by the Bond Resolution and that each of the Funds created in the Bond Resolution contain the amount of money then required to be on deposit;
- C. The net pledged revenues for the fiscal year or twelve month period next preceding the issuance of additional pari passu bonds are certified by an independent certified public accountant, employed by the Board of Regents, to have been equal to at least one and twenty-five hundredths (1.25) times the average annual debt service requirement on all Bonds then outstanding and all bonds issued on a parity therewith; in making this computation the final maturity will be reduced by the current Bond Fund Reserve Account balance;

- D. The estimated earnings of the improvements and/or additions to be constructed with the proceeds of such additional pari passu bonds, when added to the estimated future net revenues, shall equal at least one and twenty-five hundredths (1.25) times the average annual requirements for the principal and interest on all Bonds then outstanding and on the additional pari passu bonds to be so issued, such estimate to be approved by the Board of Regents; in making this computation the final maturity will be reduced by the current Bond Fund Reserve Account balance;
- E. The monies in the Bond Fund shall be used for the payment of the debt service requirements of this Bond issue and all subsequently issued bonds secured equally with these Bonds as to which there would be a default if the money were not so used. In the event additional bonds are issued pari passu with these Bonds, as herein provided, the Bond Resolution authorizing additional bonds shall provide for an identical Flow of Funds as heretofore prescribed, and shall specify that all revenue deposited into the Funds and Accounts already established shall be commingled. It shall provide for payment of such sums into the Bond Fund Reserve Account as an additional reserve, so that the Bond Fund Reserve Account will in not more than five years contain a balance of not less than the maximum annual principal and interest requirement on all pari passu bonds outstanding after the additional bonds proposed to be issued are issued.
- F. If it is required, in the Bond Resolution authorizing subsequently issued bonds pari passu with this issue of Bonds, that surplus revenues be used to accelerate retirement of debt, such provisions shall apply on a pro rata basis to these Bonds.

Nothing shall prevent the Board of Regents from issuing refunding bonds payable from the pledged income, nor prevent the Board of Regents from issuing additional bonds payable from and constituting a lien, pledge, or charge on the pledged income junior and inferior to the Bonds.

ARBITRAGE

Notwithstanding all the provisions hereof, monies in the various funds, accounts and reserves created in the Bond Resolution shall not be allowed to accumulate or be invested in a manner which would result in the loss of exemption from Federal income taxation of interest on the Bonds or in such a manner which would result in the Bonds constituting taxable "arbitrage bonds" within the meaning of Section 103(d) of the Internal Revenue Code.

INVESTMENTS

Monies contained in the Project Fund and the Revenue Fund shall be continuously invested and reinvested in direct obligations of the United State of America or

in obligations, the principal and interest of which are unconditionally guaranteed by the United States of America that shall mature not later than the respective dates, as estimated, when the monies in said Fund shall be required for the purposes intended.

Monies contained in the Bond Fund and the Special Reserve Fund shall be continuously invested and reinvested by the Trustee Bank at the direction of the Board of Regents in securities that shall mature in a manner consistent with the use of the monies contained in such Fund but within no more than five years. These monies may be invested in direct general obligations of, or obligations the payment of the principal of and interest on which are unconditionally guaranteed by, the United States of America; bonds, debentures, or notes issued by any of the following agencies: Bank for Cooperatives, Federal Land Banks, or Federal National Mortgage Association, including Participation Certificates; Public Housing Bonds, Temporary Notes, or Preliminary Loan Notes, fully secured by contracts with the United States of America; full faith and credit direct and general obligations of any State, or unlimited tax direct and general obligations of any political subdivision thereof, to the payment of which the full faith and credit of such political subdivision is pledged, provided that at the time of purchase such obligations are rated in either of the three highest rating categories by one nationally recognized bond rating agency and are legal investments for fiduciaries in both New York and Oklahoma; and bank savings accounts, or time certificates of deposits, or certificates of deposit, including those issued by the Trustee Bank, provided that such accounts or certificates are collaterally secured by securities which themselves are previously described as being eligible and have a market value at least equal to the amount held in such bank savings accounts or held under such certificates of deposit and are in or issued by a bank having capital and surplus of not less than \$15,000,000.

Interest earned on the investment of the Project Fund; the Athletic Department Auxiliary Account; the Principal and Interest Accounts, and the Bond Fund Reserve Account of the Bond Fund; and the Special Reserve Fund shall be deposited in the Account or Fund from which it was derived. When not required to meet requirements as set out in the Bond Resolution, the investment income and other monies contained in the Bond Fund Reserve Account in excess of the minimum balance required in said Account may at the discretion of the Board of Regents, be transferred to the Special Reserve Fund to be used to reduce debt service requirements or to purchase or redeem Bonds prior to stated maturity.

Investment income derived from the Revenue Fund, when not required to meet requirements as set out in the Bond Resolution, shall not be deposited in said Fund but shall be forwarded to the Trustee Bank to be deposited in the Special Reserve Fund.

DEPOSITORY OF FUNDS AND SECURITY FOR DEPOSITS

The Project Fund and the Revenue Fund shall be maintained by the Treasurer of the State of Oklahoma. The Bond Fund, including the Principal and Interest Accounts,

the Bond Fund Reserve Account, and the Special Reserve Fund shall be maintained with the Trustee Bank as special trust accounts for the benefit of the holders of the Bonds and shall not be subject to lien or attachment by any creditors of the Board of Regents. The Athletic Department Auxiliary Account shall be maintained by the University in the Agency Special Account. The money in said Funds shall be continuously secured as are deposits of the State of Oklahoma or in the manner prescribed by Federal Law for securing trust funds, which qualified securities shall have a market value of not less than the total amounts on deposit in said Accounts.

The Trustee Bank shall, in due season prior to the dates on which principal and interest fall due, make proper arrangements with any bank or Agency, which is serving as the additional paying agent for the Bonds, in order that all Bonds and coupons shall be paid promptly upon presentation at either place of payment.

PARTICULAR COVENANTS

The Board of Regents covenants and agrees in the Bond Resolution to the following:

- A. It shall punctually pay all debt service requirements on the Bonds and will faithfully observe and perform all agreements, covenants, and obligations to be performed under the Bond Resolution.
- B. It shall not create any pledge, lien, charge, or other encumbrance upon the pledged income, other than the lien and pledge created by the Bond Resolution and any supplemental bond resolutions which would authorize and secure additional bonds, except a pledge and lien junior and inferior to the Bonds.
- C. It shall impose and collect fees and charges for the use of the Stadium and further that it shall impose and shall if necessary collect the facilities surcharge in the minimum amount of \$225,000 a year during the life of this Bond issue, which collectively with other Athletic Department revenues derived from Stadium gate receipts and concession income shall be sufficient to permit the prompt payment of the debt service requirements on the Bonds and any other requirements specified under the Bond Resolution.
- D. It shall at all times keep the Stadium in good repair, working order, and condition; shall make all necessary repairs, renewals, replacements, additions, extensions, and betterments thereto; and shall pay the costs of such activities from legally available sources of the University.
- E. It shall keep the Stadium, including its furnishings and equipment, continuously insured through fire and extended coverage insurance against loss or damage by fire, lightning, windstorm, explosion and other hazards in amounts sufficient to provide for full recovery whenever the loss from causes covered by such insurance does not exceed eighty percent (80%) of the full insurable value of the damaged property. In case of loss, the proceeds of the insurance shall be promptly applied to the repair or restoration of the damaged or destroyed property and contents to their former

condition or deposited in the Principal and Interest Accounts of the Bond Fund to be applied, with any other money legally available for such purposes, to the retirement of the Bonds. The Board of Regents shall also carry Use and Occupancy, or similar type, insurance that is reasonably available in an amount sufficient to enable the Board of Regents to deposit in the Bond Fund, out of the proceeds of such insurance, an amount equal to the sum which would have been normally available for deposit in such Fund during the period in which the structure is not available for use. All proceeds derived from such use and occupancy policies shall be deposited in the applicable Account in the Bond Fund. Each such insurance policy shall be acceptable to the Trustee Bank and shall contain a loss payable clause making any loss thereunder payable to the Trustee Bank as its interest may appear.

- F. It shall keep proper books of record and account (separate and apart from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the operation and maintenance of the Stadium and the allocation and application of the revenues thereof, and such books shall be available for inspection by the Trustee Bank and the holder of any of the Bonds at reasonable hours and under reasonable conditions. Not more than six months after the close of each fiscal year, the Board agrees to furnish to the Trustee Bank, the Financial Consultant, and each holder of any of the Bonds who may so request, a complete operating and income statement covering the operation of the Stadium for such year, certified by a firm of certified public accountants to be employed by the Board of Regents.
- G. It may at any time sell, destroy, abandon, or otherwise dispose of or alter the Stadium, provided that it is in full compliance with all covenants and undertakings in connection with all of its bonds or other obligations then outstanding and payable from the pledged income and if:
- (1) The facilities or property to be abandoned or destroyed are certified by the President of the University to be no longer economically usable and the facilities or property are replaced by other facilities or property of at least equal value or utility; or,
 - (2) The proceeds from the sale or other dispositions are applied to either (a) purchase or redemption of outstanding bonds payable from the pledged income in accordance with the provisions governing purchase or redemption of such bonds in advance of maturity, or (b) replacement of the facility or property so disposed of by another facility or other property.
- H. If the furnishings and equipment included in the Stadium are sold, destroyed, abandoned or otherwise disposed of, they shall be replaced with furnishings and equipment of not less than equal value and utility.

- I. In the event of a default, the Board of Regents vests in the holder or holders of 66 2/3% of the principal amount of the outstanding Bonds the right to enter into possession of the Project and to operate it, except for those portions used for educational purposes, or the Trustee Bank may so do upon the request of said holder or holders, until said default is remedied or until all bonded indebtedness related to the Project is retired, whichever shall first occur.

REDEMPTION OF BONDS

The Bonds shall be subject to redemption prior to maturity as set forth under "Terms of Redemption" in this Official Statement, provided, however, that all Bonds of whatever maturity shall be subject to redemption in whole or in part at any time, in inverse order of maturities or by lot within a maturity, if such redemption is made: (a) from insurance proceeds; (b) from expropriation awards; and (c) from the proceeds of the sale of the properties to be acquired and constructed from the proceeds of the Bonds. In the event that such redemption is made in accordance with this provision, such redemption shall be made at the principal amount therein, plus accrued interest to the date fixed for redemption, and (a) if such redemption is made prior to July 1, 1979, a premium on each Bond so redeemed equal to one year's interest thereon; and (b) if such redemption is made on or after the first date upon which such Bond would otherwise be subject to redemption, at the principal amount thereof, plus, accrued interest to the date fixed for redemption.

CONCERNING THE TRUSTEE BANK

The exculpatory clauses will be limited to the following:

- A. The Trustee Bank shall be entitled to rely upon the advice of attorneys, professional architects, and accountants, and any act or omission to act done or omitted by the Trustee Bank in reliance upon such advice and counsel shall not constitute negligence.
- B. The Trustee Bank shall not be required to take notice or be deemed to have notice of any state of default hereunder unless such notice be given in writing by a bondholder.
- C. The Trustee Bank may execute any trusts or powers hereunder and perform any duties hereunder through employees, attorneys, agents or servants, and it shall be entitled to advice of counsel in regard thereto, and may receive or recover any reasonable costs or expenses in connection therewith.
- D. The Trustee Bank shall not be responsible for doing or performing any thing or act which the Board of Regents shall have covenanted to do or perform or for any other compliance with any covenant by the Board of Regents, or for the sufficiency of the security for the Bonds issued, or otherwise

as to maintenance of such security; nor shall the Bank be bound to ascertain or inquire as to the performance of any covenant, condition or agreement by the Board of Regents, but it may require full information and advice in regard to any of the foregoing.

- E. The Trustee Bank shall not be accountable for the use of any Bonds authenticated or delivered, or for any of the proceeds of such Bonds after the same shall have been paid out by it; and the holders of the Bonds shall not be entitled to any interest from the Trustee Bank on funds in its hands for payment of the same.
- F. The Trustee Bank shall not be accountable for acting upon any notice, requisition, request, consent, certificate, order, affidavit or other information believed by it to be genuine and correct and to have been signed or sent by the person or persons proper to have done so.
- G. The Trustee Bank shall not be bound to recognize any person or persons as a bondholder or bondholders or to take action at his or their request, unless such Bond or Bonds be deposited with the Trustee Bank or submitted to it for inspection; and any action taken by the Trustee Bank pursuant to the Bond Resolution upon request or authority of the bondholders shall be conclusive and binding upon all future owners of the same Bond or any Bonds issued in exchange therefor or in place thereof.

THE UNIVERSITY OF OKLAHOMA

GENERAL

At the first meeting of the territorial legislature of Oklahoma on December 19, 1890, legislation was enacted which called for the building of three institutions of higher education, a normal school at Edmond, an agricultural and mechanical school at Stillwater and a university at Norman. This legislation marked the beginning of The University of Oklahoma.

The University has since grown to include the Norman campus of approximately 1,000 acres, on which are located 230 buildings valued at more than \$100,000,000; and the Health Sciences Center of the University which is located in Oklahoma City. The University academic structure consists of sixteen colleges. Colleges located on the Norman campus include the University College, the College of Arts & Sciences, the College of Business Administration, the College of Education, the College of Engineering, the College of Environmental Design, the College of Fine Arts, the College of Liberal Studies, the College of Pharmacy, the College of Law, and the Graduate College. Colleges located on the Oklahoma City campus include the Colleges of Dentistry, Health and Allied Health Professions, Medicine, Nursing, and the Graduate College of Medical and Dental Sciences.

ENROLLMENT AND LIBRARY FACILITIES

Enrollment for the fall semester of 1973 at the University totaled 23,574 students, of which 19,647 were in residence on the main campus in Norman. The University grants bachelor degrees in some 135 major fields of study. A masters degree may be earned in 130 major fields and doctoral degrees are offered in 60 major fields. In 1957 the year of the fiftieth anniversary of Oklahoma statehood, the University of Oklahoma awarded its fifty-thousandth degree. This spring, the one hundred-thousandth degree will be granted at commencement.

The William Bennett Bizzell Memorial Library on the Norman campus houses more than 1,400,000 volumes and includes a number of special collections such as the world renowned DeGolyer Collection in the History of Science and Technology, an assembly of rare editions and source books of approximately 40,000 volumes; the Frank Phillips Collection in Indian, Oklahoma and Western History which is one of the most significant collections of historical research materials in the nation; the Harry W. Bass Collection in Business History; and the William Bennett Bizzell Bible Collection.

UNIVERSITY FACILITIES

Buildings under construction or recently completed at the Norman campus of the University include the Physical Sciences Center; the Charles B. Goddard Student Health Center; the Fred Jones, Jr. Memorial Art Center; and the Lloyd Noble All-Purpose Arena; all of these represent an approximate cost of \$13,000,000. It is

also pertinent to add for the purpose of this Bond issue that the University Memorial Stadium located on the Norman campus consists of more than 62,000 seats, a press box, dressing rooms, field lighting and other service and educational features.

Through the Oklahoma Center for Continuing Education, the University offers part time studies at an education center financed primarily by a gift of \$2,000,000 received from the W. K. Kellogg Foundation of Battle Creek, Michigan. At the time this Center was constructed, this was the largest grant ever made to an educational institution in Oklahoma, and it made Oklahoma the fifth link in an education program center composed of Michigan State and the Universities of Georgia, Chicago and Nebraska. Statistics reveal the scope and impact of this center on the State and Nation. In 1972-73 there were a total of 1,377 programs offered to 58,546 adults through the Center. Seventy Oklahoma communities benefitted from continuing education and public service programs along with those in thirty other states. In addition, ninety-three programs were provided to fourteen locations outside the United States. The instruction for the program was provided by the University of Oklahoma faculty with 284 out of a total full-time faculty of 656 taking part.

Other University facilities include the Naval Technical Training Center, known as the South Base, and properties located at the Naval Air Station of World War II, known as the North Base. Located at the North Base are: the Max Westheimer Airfield which is the largest University owned airport in the nation; Swearingen Research Park; and the Merrick Computer Center which is a major data facility providing research, administrative and informational services to the campus and to other institutions of the State and region.

A biological research station is located at Willis, Oklahoma on Lake Texhoma. There are also: a fisheries research center at Nobel; an Earth Sciences Observatory near Tulsa; and an adult education center at the Hacienda El Cobano in Colima, Mexico.

FOOTBALL

The athletic program at the University of Oklahoma was established in the early territorial years. It was in 1945 that Oklahoma's modern era of football was launched by the employment of Jim Tatum and his young assistant, Bud Wilkinson. During the ensuing years Wilkinson, who was head coach after the first year, accumulated a series of national records which still remain on the books. The football program continues to prosper and the total average attendance for home games during the 1972 season was 61,840 per game and for the 1973 season was 61,943 per game.

PRESENT OUTSTANDING BONDS

The statement of the University's (Norman Campus) outstanding bonds as of the month of March, 1974 is shown in Exhibit C. All bonds have been issued as revenue bonds. Most bonds have been issued for student housing projects or for student facilities.

As is shown in Exhibit C, as of the month of March, 1974, the University (Norman Campus) has outstanding bonds of \$32,383,000. Upon delivery of and payment for the Bonds, total outstanding bonds of the University (Norman Campus) will be \$36,708,000 less restricted funds.

LEGAL OPINION AND TAX EXEMPTION

The unqualified approving opinion of Fagin, Brown and Bush, Oklahoma City, Oklahoma, Bond Counsel shall be furnished by the Board of Regents without expense to the purchaser. The opinion of such counsel shall state that the interest earned on the Bonds is exempt from existing Federal and State of Oklahoma Income Taxes. A transcript of the legal proceedings approved by the Attorney General of the State of Oklahoma, including a certificate that there is no litigation pending affecting the Bonds, and other closing papers shall be furnished to the purchaser without charge by the Board of Regents.

This Official Statement has been approved by the Board of Regents.

BOARD OF REGENTS OF THE
UNIVERSITY OF OKLAHOMA

By: Jack H. Santee, President

Exhibit C

UNIVERSITY OF OKLAHOMA — NORMAN CAMPUS

STATEMENT OF OUTSTANDING BONDS
For the Month of March, 1974

| Bond Issue | Length of Issue | Bond Principal | | Principal & Interest | Restricted Funds | | Total | Percent Invested | Outstanding Less Total Restricted |
|------------------------------------------|-----------------------|---------------------|---------------------|-------------------------|--------------------|-------------------------|--------------------|---------------------|-----------------------------------------|
| | | Original Amount | Outstanding | | Reserve | Repair & Replacement | | | |
| <u>Student Housing Revenue Bonds:</u> | | | | | | | | | |
| 1957 Bond System: | | | | | | | | | |
| Series A and B (1957) | 40 | \$ 6,541,000 | \$ 2,533,000 | \$ 317,643 | \$ 702,796 | \$ 421 | \$1,020,860 | 69 | \$ 1,512,140 |
| Series C (OCCE 1959) | 30 | 1,400,000 | 1,037,000 | 1,402 | 257,586 | -0- | 258,988 | 98 | 778,012 |
| 1963-64 Bond System: | | | | | | | | | |
| Series A and B (1963) | 40 | 5,700,000 | 4,954,000 | 184,782 | 648,813 | 359,931 | 1,193,526 | 98 | 3,760,474 |
| Series C (1964) | 39 | 3,000,000 | 2,775,000 | 147,016 | 371,587 | 233,239 | 751,842 | 98 | 2,023,158 |
| 1966 Bond System | 33 | 13,600,000 | 13,300,000 | 901,526 | 933,885 | 291,513 | 2,126,924 | 99 | 11,173,076 |
| <u>Student Facilities Revenue Bonds:</u> | | | | | | | | | |
| Series D (1963) | 15 | 1,800,000 | 1,065,000 | 244,681 | 519,458 | -0- | 764,139 | 99 | 300,861 |
| Series A (1971) | 15 | 1,760,000 | 1,590,000 | 86,456 | 212,128 | 84,366 | 382,950 | 99 | 1,207,050 |
| Series B (1971) | 25 | 4,000,000 | 4,000,000 | 233,760 | 377,974 | -0- | 611,734 | 99 | 3,388,266 |
| <u>Oklahoma Memorial Union Bonds</u> | 30 | 2,300,000 | 635,000 | 115,457 | 175,000 | -0- | 290,457 | 97 | 344,543 |
| <u>Organized Group Housing:</u> | | | | | | | | | |
| Series A (PKP) | 30 | 220,000 | 187,000 | 54 | 40,510 | 16,082 | 56,646 | 94 | 130,354 |
| Series B (SAE) | 30 | 340,000 | 307,000 | 8,896 | 40,267 | 17,000 | 66,163 | 97 | 240,837 |
| TOTAL | | <u>\$40,661,000</u> | <u>\$32,383,000</u> | <u>\$2,241,673</u> | <u>\$4,280,004</u> | <u>\$1,002,552</u> | <u>\$7,524,229</u> | | <u>\$24,858,771</u> |

Note: No accrued interest payable or receivable is included in the bonds outstanding and restricted funds totals.

ARTHUR YOUNG & COMPANY

1900 LIBERTY TOWER
OKLAHOMA CITY, OKLAHOMA 73102

The Board of Regents for the
University of Oklahoma

We have examined the accompanying balance sheet of University of Oklahoma, Norman Campus, at June 30, 1973. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except we did not verify the investment in plant. We have previously made a similar examination of the balance sheet for the prior year.

In our opinion, except for such adjustments, if any, of the investment in plant and the plant funds balances as might have resulted without the limitation of our examination as described in the preceding paragraph, the accompanying balance sheet presents fairly the financial position of University of Oklahoma, Norman Campus, at June 30, 1973 and June 30, 1972, in conformity with generally accepted accounting principles applied on a consistent basis.

Arthur Young + Company

October 12, 1973

UNIVERSITY OF OKLAHOMA
NORMAN CAMPUS

BALANCE SHEET

June 30, 1973 and 1972

| <u>ASSETS</u> | <u>1973</u> | <u>1972</u> | <u>LIABILITIES AND FUND BALANCES</u> | <u>1973</u> | <u>1972</u> |
|-----------------------------------------------------------------------------------------------------------|----------------------|----------------------|---------------------------------------------------|----------------------|----------------------|
| <u>Current funds</u> (For general operations, research, extension services, and auxiliary enterprises) | | | | | |
| Educational and general: | | | Educational and general: | | |
| Cash | \$ 2,183,802 | \$ 2,075,859 | Accounts payable | \$ 181,210 | \$ 176,719 |
| Certificates of deposit | 60,000 | 46,307 | Student deposits | 27,402 | 26,712 |
| Due on state appropriations | 3,274 | 5,391 | Deferred income | 347,926 | 340,668 |
| Accounts receivable (less allowance for doubtful accounts of \$10,000 in 1973 and \$5,000 in 1972) | 55,346 | 147,511 | Fund balances: | | |
| | <u>2,302,422</u> | <u>2,275,068</u> | Unliquidated obligations | 467,043 | 688,358 |
| | | | Working capital and future operations | 1,278,841 | 1,042,611 |
| | | | | <u>2,302,422</u> | <u>2,275,068</u> |
| Auxiliary enterprises and service units (Note 8): | | | Auxiliary enterprises and service units (Note 8): | | |
| Cash | 933,443 | 1,270,042 | Accounts and notes payable | 972,642 | 1,008,022 |
| Certificates of deposit | 2,745,055 | 2,425,125 | Accrued interest payable to plant funds (Note 7) | 145,685 | 102,081 |
| Accounts receivable (less allowance for doubtful accounts of \$146,000 in 1973 and \$95,000 in 1972) | 699,700 | 510,647 | Student deposits | 280,390 | 216,333 |
| Notes receivable | 380,934 | 163,296 | Deferred income | 1,517,044 | 1,255,181 |
| Due from unexpended plant funds | 26,044 | 134,040 | Fund balances | 5,138,273 | 5,334,132 |
| Inventories, at cost (Note 4) | 2,587,577 | 2,529,753 | | | |
| Investments in U. S. government obligations, at cost (market value \$542,970 in 1973) | 533,953 | 726,884 | | | |
| Prepaid insurance | 147,328 | 155,962 | | | |
| | <u>8,054,034</u> | <u>7,915,749</u> | | <u>8,054,034</u> | <u>7,915,749</u> |
| Research and other: | | | Research and other: | | |
| Cash | 212,112 | 700,979 | Accounts payable | 74,537 | 138,843 |
| Certificates of deposit plus accrued interest | 134,234 | 152,316 | Deferred income | 111,320 | 310,362 |
| Accounts receivable | 633,934 | 624,908 | Fund balances (Note 5) | 794,423 | 1,028,998 |
| | <u>980,280</u> | <u>1,478,203</u> | | <u>980,280</u> | <u>1,478,203</u> |
| Total current funds | <u>\$ 11,336,736</u> | <u>\$ 11,669,020</u> | Total current funds | <u>\$ 11,336,736</u> | <u>\$ 11,669,020</u> |

See accompanying notes.

UNIVERSITY OF OKLAHOMA
NORMAN CAMPUS

BALANCE SHEET

June 30, 1973 and 1972

| <u>ASSETS</u> | <u>1973</u> | <u>1972</u> | <u>LIABILITIES AND FUND BALANCES</u> | <u>1973</u> | <u>1972</u> |
|------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------------------------------------------------------------------------------|--------------------------------------|----------------------|----------------------|
| | | <u>Loan funds</u> (For loans to students) | | | |
| Cash | \$ 212,201 | \$ 182,454 | Accounts payable | \$ 25,584 | \$ - |
| Student notes receivable (less allowance for doubtful accounts \$130,000 in 1973 and \$116,420 in 1972) (Note 2) | 4,373,471 | 4,061,701 | Fund balances: | | |
| Due from unexpended plant funds | 39,985 | - | National Direct Student Loan Fund | 4,410,109 | 4,184,566 |
| Investments, at cost (market value \$274,045 in 1973) | 135,244 | 136,197 | Other | 325,208 | 195,786 |
| | <u>135,244</u> | <u>136,197</u> | | <u>4,735,317</u> | <u>4,380,352</u> |
| Total loan funds | <u>\$ 4,760,901</u> | <u>\$ 4,380,352</u> | Total loan funds | <u>\$ 4,760,901</u> | <u>\$ 4,380,352</u> |
| | | <u>Endowment funds</u> (To provide income in the future) | | | |
| Cash | \$ 62,383 | \$ 17,862 | Fund balances | \$ 13,913,363 | \$ 13,399,971 |
| Investments, at cost, plus accrued interest (market value \$592,464 in 1973) | 540,091 | 579,065 | | | |
| Equity in state school land funds (Note 3) | 13,310,889 | 12,803,044 | | | |
| | <u>13,310,889</u> | <u>12,803,044</u> | | | |
| Total endowment funds | <u>\$ 13,913,363</u> | <u>\$ 13,399,971</u> | Total endowment funds | <u>\$ 13,913,363</u> | <u>\$ 13,399,971</u> |
| | | <u>Plant funds</u> (For construction, debt retirement and investment in physical plant) | | | |
| Unexpended funds: | | | Unexpended funds: | | |
| Cash | \$ 2,097,478 | \$ 810,166 | Accounts payable | \$ 380,533 | \$ - |
| Investments, at cost, plus accrued interest (market value \$3,286,373 in 1973) | 3,266,877 | 528,352 | Due to current funds | 26,044 | 134,040 |
| Due on state appropriations for capital expenditures | 18,154 | 20,447 | Due to loan funds | 39,985 | - |
| Due from U. S. government for capital expenditures | - | 90,624 | Revenue bonds payable (Note 6) | 3,315,043 | - |
| | <u>5,382,509</u> | <u>1,449,589</u> | Fund balances | 1,620,904 | 1,315,549 |
| | | | | <u>5,382,509</u> | <u>1,449,589</u> |
| Funds for debt service: | | | Funds for debt service: | | |
| Cash | 2,690,181 | 1,850,007 | Fund balances (Note 6) | 8,087,776 | 6,871,039 |
| Certificates of deposit | 281,000 | 226,000 | | | |
| U. S. government securities, at cost, plus accrued interest (market value \$4,905,451 in 1973) | 4,970,910 | 4,692,951 | | | |
| Due from current funds for accrued interest (Note 7) | 145,685 | 102,081 | | | |
| | <u>8,087,776</u> | <u>6,871,039</u> | | <u>8,087,776</u> | <u>6,871,039</u> |

See accompaniment

UNIVERSITY OF OKLAHOMA
NORMAN CAMPUS

BALANCE SHEET

June 30, 1973 and 1972

| <u>ASSETS</u> | <u>1973</u> | <u>1972</u> | <u>LIABILITIES AND FUND BALANCES</u> | <u>1973</u> | <u>1972</u> |
|-------------------------------------------------------------|----------------------|----------------------|------------------------------------------------|----------------------|----------------------|
| | | | <u>Plant funds (continued)</u> | | |
| Investment in plant (Note 1): | | | Investment in plant: | | |
| Land | \$ 1,751,022 | \$ 1,490,267 | Notes payable to bank | \$ 470,848 | \$ 540,172 |
| Buildings | 84,456,645 | 83,122,721 | Revenue bonds payable (Note 6) | 29,474,957 | 29,613,000 |
| Equipment | 21,115,332 | 20,067,306 | Mortgage notes payable (Note 7) | 2,612,873 | 2,689,643 |
| Nonstructural improvements | 4,608,393 | 4,598,035 | Fund balances | <u>79,403,554</u> | <u>76,526,354</u> |
| | | | | 111,962,232 | 109,369,169 |
| | | | Less funded debt service reserve | <u>30,840</u> | <u>90,840</u> |
| | <u>111,931,392</u> | <u>109,278,329</u> | | <u>111,931,392</u> | <u>109,278,329</u> |
| Total plant funds | <u>\$125,401,677</u> | <u>\$117,598,957</u> | Total plant funds | <u>\$125,401,677</u> | <u>\$117,598,957</u> |
| | | | <u>Agency funds</u> (Funds held for others) | | |
| Cash | \$ 208,288 | \$ 59,628 | Funds held in custody for others | \$ 646,010 | \$ 526,759 |
| Investments, at cost (market value of \$483,084 in 1973) | <u>437,722</u> | <u>467,131</u> | | | |
| Total agency funds | <u>\$ 646,010</u> | <u>\$ 526,759</u> | Total agency funds | <u>\$ 646,010</u> | <u>\$ 526,759</u> |

See accompanying notes.

UNIVERSITY OF OKLAHOMA
NORMAN CAMPUS

NOTES TO BALANCE SHEET

June 30, 1973 and 1972

1. Summary of significant accounting policies

Basis of financial statements

The accompanying balance sheet is presented on an accrual method of accounting and classified in accordance with the recommendations of the American Council on Education and the American Institute of Certified Public Accountants Committee on College and University Accounting and Auditing.

Investment in plant

Investment in plant is stated at cost (where purchased by the University or affiliated organizations of the University) or at fair market value (where acquired by other than purchase). No provision has been made for the depreciation of physical properties.

2. National Direct Student Loan Program

Student loans made under the National Direct Student Loan Program comprise approximately 98% of the June 30, 1973 balance of student notes receivable. Under this program, the Federal Government provides funds for 90% of the student loans with the University providing the 10% remaining balance. Under certain conditions such loans can be forgiven at annual rates of 10% to 15% of the original balance up to maximums of from 50% to 100% of the original note. The Federal Government reimburses the loan funds of the University 10% of amounts so forgiven.

3. State school land funds

The Commissioners of the Land Office of the State of Oklahoma, as trustees for the benefit of state colleges and universities, administer funds designated as "Section 13 assets" and "New College assets." During the current year, the equity of the University in these assets increased \$507,845. The University has the right to annually receive 30% of the income produced by "Section 13 assets" and 100% of the income produced by "New College assets." The revenues so received (\$494,617 in 1973 and \$503,999 in 1972) may be used for the acquisition of buildings, equipment or other capital items. Under present state law no part of the corpus of these funds can be distributed to the beneficiaries.

UNIVERSITY OF OKLAHOMA
NORMAN CAMPUS

NOTES TO BALANCE SHEET

June 30, 1973 and 1972

4. Inventories

Inventories at June 30, 1973 and 1972 consist of:

| | <u>1973</u> | <u>1972</u> |
|--------------------------------------------------------------------|--------------------|--------------------|
| University Press, priced at average cost | \$1,110,986 | \$1,159,644 |
| University Book Exchange, priced under the retail inventory method | 780,983 | 773,528 |
| University storeroom, priced at average cost | 266,149 | 232,417 |
| University Commissary and Butcher Shop, priced at average cost | 190,491 | 161,574 |
| Other | <u>238,968</u> | <u>202,590</u> |
| | <u>\$2,587,577</u> | <u>\$2,529,753</u> |

5. Research and other funds

Research and other fund balances at June 30, 1973 include approximately \$117,000 (\$422,000 at 1972) of funds which are restricted as to use by agencies or institutions other than the University.

6. Revenue bonds payable

Revenue bonds payable are payable both as to principal and interest solely out of revenues produced by the various systems as created by the respective bond issues. Substantially all revenues arising from housing and food services operations and certain student fees are pledged under these bond issues. The bonds bear interest at rates ranging from 2.75% to 6% per annum and mature at various dates to July 1, 2003. Various call provisions are applicable. At June 30, 1973 debt service funds of \$7,207,525 are restricted to the payment of principal and interest and the balance (\$880,251) of these funds is restricted to repairs and replacements of the various facilities or the payment of principal and interest.

UNIVERSITY OF OKLAHOMA
NORMAN CAMPUS

NOTES TO BALANCE SHEET

June 30, 1973 and 1972

6. Revenue bonds payable (continued)

The Dormitory System Bonds of 1957 bond indenture provides that rentals, fees, and charges are to be imposed which are sufficient to produce net revenues equal to at least one and three-tenths times the bond principal and interest falling due in the ensuing year. The net revenues of the System for the year ended June 30, 1973 were approximately 0.48 times the principal and interest falling due in the ensuing year or approximately \$420,000 less than the amount required by the indenture.

7. Mortgage notes payable

Mortgage notes payable relate to debt incurred in connection with the purchase of the Yorkshire House Apartments. According to the terms of the purchase contract, the following notes are to be paid out of operating revenues of Yorkshire House:

| | <u>Balance June 30, 1973</u> |
|-------------------------------------------------------------------------------|--------------------------------------|
| 6% mortgage note, due \$7,887 monthly (including interest) to 1987 | \$ 884,244 |
| 7% mortgage note, due \$9,000 monthly (including interest) to 1991 | 1,086,129 |
| 6% mortgage note, due in quarterly instalments of \$15,625 (plus interest) | 625,000 |
| Other mortgage notes | <u>17,500</u> |
| | <u>\$2,612,873</u> |

The contract relating to the \$625,000 mortgage note provides that if the note is not paid by April 1, 1980, payments shall continue until the note is paid. The contract also provides for the compounding of interest. At June 30, 1973, thirteen quarterly instalments (\$203,125) plus interest compounded (\$145,685) are delinquent under the scheduled payment terms.

8. Restatement

The 1972 balance sheet has been restated to combine auxiliary enterprise accounts and service department accounts. Significant transactions among the accounts have been eliminated.

Exhibit A

\$5,000,000

ESTIMATED DEBT SERVICE REQUIREMENTS

REGENTS OF THE UNIVERSITY OF OKLAHOMA
STADIUM SYSTEM REVENUE BONDS, SERIES 1974

| <u>Maturity Date July 1</u> | <u>Debt Service Requirement</u> | <u>Reserve^{1/}</u> | <u>Interest Payments^{2/}</u> | <u>Principal Payments</u> | <u>Principal Balance</u> |
|-------------------------------------|-----------------------------------------|-----------------------------|-------------------------------------------|-------------------------------|------------------------------|
| 1974 | | <u>\$400,000</u> | | | \$5,000,000 |
| 1975 | \$1,050,000 | | \$ 300,000 ^{3/} | \$ 750,000 | 4,250,000 |
| 1976 | 1,005,000 | | 255,000 | 750,000 | 3,500,000 |
| 1977 | 940,000 | | 210,000 | 730,000 | 2,770,000 |
| 1978 | 396,200 | | 166,200 | 230,000 | 2,540,000 |
| 1979 | 382,400 | | 152,400 | | 2,310,000 |
| 1980 | 368,600 | | 138,600 | | 2,080,000 |
| 1981 | 354,800 | | 124,800 | | 1,850,000 |
| 1982 | 340,000 | | 110,000 | | 1,620,000 |
| 1983 | 327,200 | | 97,200 | | 1,390,000 |
| 1984 | 313,400 | | 83,400 | | 1,160,000 |
| 1985 | 299,600 | | 69,600 | | 930,000 |
| 1986 | 285,800 | | 55,800 | | 700,000 |
| 1987 | 272,000 | | 42,000 | | 470,000 |
| 1988 | 258,200 | | 28,200 | | 240,000 |
| 1989 | <u>254,400</u> | | <u>14,400</u> | <u>240,000</u> | -0- |
| | <u>\$6,847,600</u> | | <u>\$1,847,600</u> | <u>\$5,000,000</u> | |

^{1/} Capitalized. The Reserve shall be maintained as a minimum balance equal to the maximum annual debt service requirement on the Bonds maturing after July 1, 1977. It may be used to pay the final maturing bonds and interest thereon.

^{2/} Interest Rate assumed at 6%.

^{3/} First six (6) months interest capitalized (\$150,000).

Exhibit B

UNIVERSITY OF OKLAHOMA
ATHLETIC DEPARTMENT

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

| | <u>1969-1970</u> | <u>1970-1971</u> | <u>1971-1972</u> | <u>1972-1973</u> | (Projected) <u>1973-1974</u> |
|------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------------|
| Total Revenues | \$2,210,084.27 | \$2,455,304.51 | \$2,559,128.47 | \$2,851,747.18 | \$2,980,213.53 |
| Less: Contract payments to other schools | <u>521,755.85</u> | <u>540,590.01</u> | <u>675,723.72</u> | <u>677,418.52</u> | <u>692,306.89</u> |
| Total operating revenues | <u>\$1,688,328.42</u> | <u>\$1,914,714.50</u> | <u>\$1,883,404.75</u> | <u>\$2,174,328.66</u> | <u>\$2,287,906.64</u> |
| Operating Expenses: | | | | | |
| Salaries and wages | \$ 647,452.45 | \$ 669,578.85 | \$ 683,276.79 | \$ 745,376.93 | \$ 782,743.90 |
| Travel - Team and staff | 188,932.63 | 234,006.15 | 237,052.95 | 267,429.85 | 275,106.26 |
| Scholarships | 420,718.56 | 472,372.29 | 532,752.15 | 566,892.61 | 628,871.63 |
| Other operating expenses | <u>430,072.76</u> | <u>434,690.37</u> | <u>406,263.66</u> | <u>361,526.96</u> | <u>476,313.21</u> |
| Total operating expenses | <u>\$1,687,176.40</u> | <u>\$1,860,648.16</u> | <u>\$1,859,345.55</u> | <u>\$1,941,226.35</u> | <u>\$2,163,035.00</u> |
| Net Operating Income | <u>\$ 1,152.02</u> | <u>\$ 54,066.34</u> | <u>\$ 24,059.20</u> | <u>\$ 233,102.31</u> | <u>\$ 124,871.64</u> |
| Extraordinary Expenses: | | | | | |
| Capital improvements (1) | \$ 6,256.85 | \$ 37,477.51 | \$ 11,270.03 | \$ 217,539.47 | \$ 112,000.00 |
| Debt service (2) | | | <u>71,026.99</u> | <u>94,400.00</u> | <u>94,400.00</u> |
| Total extraordinary expenses | <u>\$ 6,256.85</u> | <u>\$ 37,477.51</u> | <u>\$ 82,297.02</u> | <u>\$ 311,939.47</u> | <u>\$ 206,400.00</u> |
| Excess Income (or Loss) Over Expenses | \$ (5,104.83) | \$ 16,588.83 | \$ (58,237.82) | \$ (78,837.16) | \$ (81,528.36) |
| Add: Fund Balance, July 1 | <u>277,121.79</u> | <u>272,016.96</u> | <u>288,605.79</u> | <u>230,367.97</u> | <u>151,530.81</u> |
| Fund Balance, June 30 | \$ 272,016.96 | \$ 288,605.79 | \$ 230,367.97 | \$ 151,530.81 | \$ 70,002.45 |
| Private Gifts (3) | <u>132,863.75</u> | <u>126,400.39</u> | <u>188,079.40</u> | <u>219,511.80</u> | <u>225,400.00</u> |
| Total Funds Available | <u>\$ 404,880.71</u> | <u>\$ 415,006.18</u> | <u>\$ 418,447.37</u> | <u>\$ 371,042.61</u> | <u>\$ 295,402.45</u> |

(1) Debt Retirement will take first priority over all future Capital Improvements.

(2) Promissory Note to First National Bank, Oklahoma City (Proceeds used for Golf Course Club House and Dormitory renovations)

(3) Private Gifts are often earmarked and are expended each year on special items of expense such as capital improvements and miscellaneous expenses.