

CONTENTS
MINUTES OF THE BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
JANUARY 14, 1971

Minutes of the meeting held on December 3, 1970 (10720)

A. The Medical Center

II. Academic

a. Medical Center Personnel (10722)

IV. Finance and Management

a. Stand-By Generators (10728)

b. Television System - Basic Science Building (10728)

c. Television Rental System - University Hospitals (10729)

d. Capital Improvements Planning Funds (10730)

V. Operations and Physical Plant

a. School of Health Building Plans (10731)

b. Dynamic Ground Detection System (10731)

c. Change Orders - Teaching Hospital (10732)

d. Report of Major Capital Improvements (10733)

e. Land Acquisition (10733)

f. Utility Easement (10735)

Grant Approvals - Building Projects (10720)

Architectural Contract - Teaching Hospital (10721)

C. Academic (10735)

I. Faculty Personnel Matters

a. Norman Campus Faculty (10752)

b. Norman Campus Graduate Assistants (10755)

c. Department Chairmen (10757)

VIII. Admission Policies

a. Admissions to College of Law (10757)

F. Finance and Management

I. Non-Academic Personnel (10736)

VI. Purchases

a. Infrared Spectrophotometer (10739)

b. Deep Well Turbine Pump (10740)

c. Cold Type Setting System (10740)

d. Automotive Vehicles (10742)

e. Bread and Bread Products (10743)

f. Milk and Milk Products (10744)

VII. Project Financing

a. Student Facilities Bond Prospectus (10744 and Appendix A)

b. Oklahoma Memorial Union (10747)

G. Operations and Physical Plant

I. New Construction

a. General Purpose Hangar No. 1 (10747)

b. Goddard Student Health Center (10748)

c. National Severe Storms Laboratory (10748)

d. Outdoor Recreation Swimming Pool (10749)

e. Physical Sciences Center (10749)

f. Report of Major Capital Improvements (10750)

VIII. Leases and Easements

a. Lease for Additional Space - Couch Center South (10750)

b. Lease of General Purpose Hangar No. 2 (10750)

H. University Projects

II. Major Fund-Raising

a. Academy of University Fellows (10751)

MINUTES OF A REGULAR MEETING
BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
THURSDAY, JANUARY 14, 1971

A regular meeting of the Board of Regents of the University of Oklahoma was held in the office of the President of the University, Norman, on January 14, 1971, beginning at 11:00 a.m.

The following were present: Mr. Horace K. Calvert, President, presiding; Regents Nancy J. Davies, Huston Huffman, Jack H. Santee, Walter Neustadt, Jr., and V. M. Lockard.

One vacancy exists on the Board of Regents at the present time.

The following were also present at the meeting: Dr. Pete Kyle McCarter, Interim President of the University; Dr. Carl D. Riggs, Acting Provost; Vice Presidents Burr, Dean, Eliel, Nordby, Katzenbach, and White; Mr. R. Boyd Gunning, Trust Officer; Dr. Tom E. Broce, Executive Assistant to the President; Mr. Gary Williams, Assistant Legal Counsel.

The minutes of the meeting held on December 3, 1970 were approved as duplicated and distributed prior to the meeting.

A report of the various achievements and accomplishments by the faculty, students, alumni, Research Institute, and the University as a whole for the Norman Campus and for the Medical Center was included in the agenda for this meeting.

Dr. Eliel called attention to the item in the Medical Center Achievement report pertaining to Dr. Thomas L. Whitsett, a member of the faculty, receiving a Pharmaceutical Manufacturers Association Foundation Faculty Development Award in Clinical Pharmacology. The award, effective July 1, pays the recipient's salary for a two-year period.

Dr. Eliel reported also that word has been received that applications for grant funds for capital improvements on the Medical Center Campus, which have been pending in Washington covering the Health Sciences Library/Learning Resources Center, the Biomedical Sciences Building, and the Dental Addition to the Basic Science Building, have been approved in the amounts requested with high priorities. The grants are subject to the availability of funds in the next fiscal year but Dr. Eliel said the administration at the Medical Center is optimistic about receiving an award early in the next fiscal year. He said the total cost of these three projects is approximately 26 million dollars. Federal funding will cover about 60-65% of the cost, with the balance from the HERO bonds.

January 14, 1971

10721

Mrs. Davies, Chairman of the Regents' Medical Center Committee, said this is a tremendous accomplishment in view of the tight funding and the cutback in Federal expenditures for buildings and a compliment to the Medical Center planning group.

Mr. Calvert called attention to the fact that the Medical Center Committee of the Regents (Regents Davies, Huffman, and Lockard) meets once a month on the Medical Center Campus. He expressed the appreciation of the entire Board for their fine work.

Mr. Santee, Chairman of the Facilities Planning Committee, reminded the Regents that the scope of the Teaching Hospital project on the Medical Center Campus was changed in 1968 which resulted in an additional project of approximately \$1,959,000 in construction work over and above the originally programmed \$10,000,000. He said that Frankfurt-Short-Emery-McKinley, architects on this project, have performed certain extra services at our request by reason of the change in scope. The University's contract with this firm is a little bit different than other architectural contracts in that it imposes an outside dollar limit of \$600,000 on the amount of architectural and consultant fees. At the July, 1969, meeting (p. 9986), the Board approved an increase in this limitation to \$688,096.86 in order to provide for extra services the architects had performed. Since that time, Mr. Santee said the Facilities Planning Committee has met on several occasions with our staff and with the architects to arrive at a figure which would be equitable in view of their additional services. As a result of those conferences, he said the Facilities Planning Committee now recommends that the contract of Frankfurt-Short-Emery-McKinley be amended to provide for a lump sum payment of \$112,000 for the additional services which resulted from the expanded scope of the original project and resulted in an additional contract cost of \$1,959,000. This brings the total fees to a point below the \$688,096.86 authorized by the July, 1969, action. It is approximately \$22,000 below that figure. The Committee recommended further that additional contract change orders of an ordinary nature be handled on the basis of 4.5% of the cost of these additional change orders. Mr. Santee explained that by this he means routine change orders and not change orders that involve another change in the scope of the project or a complicated matter that requires unusual services.

On motion by Regent Santee, it was agreed to consider this matter at this meeting.

On motion by Regent Davies, the recommendations of the Facilities Planning Committee were approved.

Dr. Lockard reported the conference committee on the Student Code is still considering proposed changes in the Student Guide as well as recent

January 14, 1971

10722

comments from individual members of the Board. He hopes to have a meeting of the Regents' Student Affairs Committee with the conference committee within the month.

A. The Medical Center

II. Academic

a. Medical Center Personnel

APPOINTMENTS:

Richard R. Drisko, D.D.S., M.M.S., Director of the Learning Resources Center and Professor of Dentistry, School of Dentistry, \$2,083.33 per month, January 1, 1971.

Sharon Jenn Barton, Associate Professor of Dental Education, Director of Dental Hygiene Programs, School of Health Related Professions, \$1,250 per month, December 1, 1970.

Donna Jean Barlow, M.S., Assistant Clinical Professor, School of Nursing, without remuneration, December 1, 1970.

Chloe Rhea Hammons, M.A., Assistant Professor of Nursing, School of Nursing, \$1,000 per month, January 1, 1971.

Joseph Regnald Henning, M.D., Assistant Clinical Professor of Pathology, School of Medicine, without remuneration, January 1, 1971.

George William Ingles, M.D., Assistant Clinical Professor of Pathology, School of Medicine, without remuneration, January 1, 1971.

Simon David Glass, M.D., Assistant Professor of Psychiatry and Behavioral Sciences, without remuneration, January 1, 1971.

Elmer Enns, Jr., Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Jonny Duane Gartman, Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Terry Dale Handshy, Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Carla Jean Howerton, Special Instructor in Inhalation Therapy, School of Health Related Professions, without remuneration, January 1, 1971.

John W. Hubbard, Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

January 14, 1971

10723

George Jonas Mechling, Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Lindel Wayne Porter, Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Karen Lee Ruby, Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Robert Richard Weilacher, A.B., Special Instructor in Inhalation Therapy Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Karen Ann Lehr, Instructor in Medical Library Sciences, School of Medicine, \$625 per month, January 1, 1971.

William Lee Deal, M.T., Instructor in Medical Technology, School of Health Related Professions, without remuneration, January 1, 1971.

John Francis Hall, Instructor in Medical Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Irene T. Nieves, B.S., Instructor in Medical Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Elizabeth Jane Richard, M.T., Instructor in Medical Technology, School of Health Related Professions, without remuneration, January 1, 1971.

Celina Fennel, M.S., Instructor in Nutrition and Dietetics, School of Health Related Professions, without remuneration, January 1, 1971.

Sheila Diane O'Glee, M.S.W., Instructor in Psychiatric Social Work, Psychiatry and Behavioral Sciences, \$681 per month, January 1, 1971.

Shafeek Sadeek Sanbar, M.D., Ph.D., Clinical Assistant in Medicine, without remuneration, February 1, 1971.

Jack V. Boyd, B.S., Visiting Lecturer in Health Administration, School of Health, without remuneration, January 1, 1971.

CHANGES:

Eleanor Bailey, title changed from Instructor in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

January 14, 1971

10724

Clarence Frank Bayless, title changed from Instructor in Laboratory Medicine, School of Medicine, to Instructor in Medical Technology, School of Health Related Professions, October 1, 1970.

Carolyn Louise Campbell, title changed from Instructor in Dietetics and Instructor in Community Health, Schools of Medicine and Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

Tushar K. Chowdhury, Associate Professor of Physiology and Biophysics, School of Medicine, salary changed from \$1,500 to \$1,566.66 per month, January 1, 1971.

Cecilia A. Coffey Smith, titles changed from Assistant Professor of Nutrition; Assistant Director of Dietetics, University Hospitals; Assistant Professor of Community Health, Schools of Medicine and Health, to Assistant Professor of Nutrition and Dietetics, School of Health Related Professions; Assistant Professor of Community Health, Schools of Medicine and Health; Assistant Director of Dietetics, University Hospitals, January 1, 1971.

Betty Ann Darcey, title changed from Assistant Professor of Nutrition, School of Medicine, to Assistant Professor of Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

Thomas F. Webb Dudley, title changed from Clinical Instructor to Assistant Clinical Professor of Dental Surgery, Department of Surgery, School of Medicine, January 1, 1971.

Margaret Single Durrett, title changed from Instructor in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

Clara E. Edge, title changed from Instructor in Nutrition, School of Medicine, and Instructor in Community Health, Schools of Medicine and Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

Vernon Joe Ficken, Associate Professor of Radiologic Technology, salary changed from without remuneration to \$1,150 per month, January 1, 1971.

Venus B. Gomez, titles changed from Instructor in Nutrition, School of Medicine, and Instructor in Community Health, Schools of Medicine and Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

Lucille Boone Hall, titles changed from Instructor in Nutrition, School of Medicine, and Instructor in Community Health, Schools of Medicine and Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

January 14, 1971

10725

Marianna G. Hall, title changed from Instructor in Laboratory Medicine, School of Medicine, to Instructor in Medical Technology, School of Health Related Professions, October 1, 1970.

Robert G. Hansen, Associate Dean for Planning and Professor of Dentistry; given additional title of Professor of Dental Public Health, Department of Health Administration, School of Health, January 1, 1971.

Elizabeth Belle Hensler, title changed from Assistant Professor of Nutrition, School of Medicine, and Instructor in Community Health, Schools of Medicine and Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

Auldon Francis Hutton, Assistant Professor of Laboratory Medicine; given additional title of Assistant Professor of Medical Technology, School of Health Related Professions, November 1, 1970, salary increased from \$975 to \$1,000 per month, January 1, 1971.

Crystil E. Jeck, Assistant Professor of Laboratory Medicine; given additional title of Assistant Professor of Medical Technology, School of Health Related Professions, November 1, 1970.

Leonard R. Johnson, Assistant Professor of Physiology and Biophysics, School of Medicine, salary changed from \$1,333.32 to \$1,399.98 per month, January 1, 1971.

Kendall K. Jungery, title changed from Instructor in Laboratory Medicine, School of Medicine, to Instructor in Medical Technology, School of Health Related Professions, October 1, 1970.

Edna Page Langholtz, title changed from Instructor in Nutrition, School of Medicine, and Instructor in Community Health, Schools of Medicine and Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

Marjorie Livermon, title changed from Instructor (Assistant Director of Dietetics) in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Assistant Director of Dietetics, University Hospitals, January 1, 1971.

Catherine M. McCarty, Assistant Professor of Nutrition, School of Medicine, and Instructor in Community Health, School of Health; given additional title of Instructor in Community Health, School of Medicine, January 1, 1971.

Carol Therese McCoy, title changed from Instructor in Laboratory Medicine, School of Medicine, to Instructor in Medical Technology, School of Health Related Professions, October 1, 1970.

January 14, 1971

10726

David C. Mock, Associate Dean of Medical Student Affairs and Associate Professor of Medicine, School of Medicine, salary changed from \$1,875 to \$2,041.66 per month, January 1, 1971.

Richard F. Murphy, Assistant Professor of Dentistry, School of Dentistry; given additional title of Assistant Professor of Dental Public Health, Department of Health Administration, School of Health, January 1, 1971.

Erma Jean Newman, title changed from Instructor in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

Emogene Ogle, Assistant Professor of Nutrition, School of Medicine; Assistant Professor of Community Health, School of Health; Assistant Director of Dietetics, University Hospitals; given additional title of Assistant Professor of Community Health, School of Medicine, January 1, 1971.

Thelma Pedersen, title changed from Professor and Director of Physical Therapy, School of Medicine, to Professor and Chairman of Physical Therapy, School of Health Related Professions, and Associate Professor of Community Health, Schools of Medicine and Health, October 1, 1970.

Elizabeth R. Radcliffe, title changed from Assistant Professor of Nutrition, Schools of Nursing and Medicine, to Assistant Professor of Nutrition and Dietetics, School of Health Related Professions, and Assistant Professor of Nutrition, School of Nursing, January 1, 1971.

John William Rauliuk, Professor and Vice Chairman of Radiologic Technology, School of Health Related Professions, salary changed from without remuneration to \$1,357.50 per month, January 1, 1971.

George V. Rohrer, Associate Professor of Medicine and of Radiological Sciences, School of Medicine; Lecturer in Radiologic Technology, School of Health Related Professions, salary changed from \$333.33 to \$857.17 per month, January 1, 1971.

Joanne Samaras, title changed from Instructor in Nutrition and in Community Health, School of Medicine, and Instructor in Community Health, School of Health, to Instructor in Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

J. Rodman Seely, Associate Professor of Pediatrics and of Biochemistry and Molecular Biology; given additional title of Associate Professor of Cytotechnology, School of Health Related Professions, October 1, 1970.

John R. Sokatch, Assistant Dean of the Graduate College-Medical Center and Professor of Microbiology and Immunology, salary changed from \$1,916.67 to \$2,000 per month, December 1, 1970.

Mary Roberta Warner, title changed from Instructor in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

Rosemary Yeager Watson, title changed from Instructor in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

Shirley L. Wells, title changed from Associate Professor of Research Nutrition, School of Medicine, and Instructor in Community Health, Schools of Medicine and Health, to Associate Professor of Research Nutrition and Dietetics, School of Health Related Professions, and Instructor in Community Health, Schools of Medicine and Health, January 1, 1971.

Geraldine Faye Williams, title changed from Instructor in Nutrition, School of Medicine, to Instructor in Nutrition and Dietetics, School of Health Related Professions, January 1, 1971.

Charles M. York, Director of Site Support, Physical Plant, salary increased from \$1,416.66 to \$1,463.33 per month, January 1, 1971.

Mete Metin Yurdakul, Instructor in Anesthesiology, salary changed from \$1,041.67 to \$1,141.67 per month, January 1, 1971.

Mary C. Zahasky, title changed from Professor and Director of Nutrition; Director of Dietetics; Professor of Community Health, Schools of Medicine and Health, to Professor and Chairman of Nutrition and Dietetics, School of Health Related Professions; Professor of Community Health, Schools of Medicine and Health; Director of Dietetics, University Hospitals, January 1, 1971.

TERMINATIONS:

Greggory John Harmon, M.A., Instructor in Health Administration, School of Health, November 1, 1970.

Vincent dePaul Marshall, Ph.D., Research Associate in Microbiology and Immunology, November 1, 1970.

Approved on motion by Regent Davies.

Dr. McCarter reported the death of Mary D. Bates, M.B.A., Instructor in Nutrition, School of Medicine, September 1, 1970.

IV. Finance and Management

a. Stand-By Generators

January 14, 1971

10728

The following bids have been received through Central Purchasing for supplying the Medical Center with one or two diesel engine driven stand-by generator sets and controls:

	<u>One Generator</u>	<u>Two Generators</u>
Hopeman Equipment Co. Oklahoma City	\$16,397.00	\$16,237.50 each
Mechanical & Electric Equipment Co. Tulsa, Oklahoma	\$16,400.00	\$16,100.00 each
Waukesha-Pearce Industries Oklahoma City	\$16,560.00	\$16,560.00 each
United Engines, Inc. Oklahoma City	\$17,549.00	\$17,549.00 each
Power-Transmission & Equipment Co., Inc. Seminole	\$17,897.00	\$17,773.00 each
Cummins Sales & Service Arlington, Texas	\$22,766.70	\$22,766.70 each

Funds to cover the purchase of one generator are available from the HERO Bonds.

Since funds are not available to purchase two generators, Dr. McCarter recommended that the Regents accept the lowest and best bid for one generator submitted by the Hopeman Equipment Company, Oklahoma City, in the amount of \$16,397.00.

Approved on motion by Regent Lockard.

b. Television System - Basic Science Building

At the November 6 meeting (p. 10649) the purchase of duplicating equipment for use in the Multidisciplinary Laboratories was approved. This expenditure of \$15,552.55 was a part of approximately \$288,000 available from Federal grant funds to be used for educational equipment for the Basic Science Building. The Medical Center Committee of the Regents was authorized to act for the Board in approving further purchases from these grant funds.

Bids were requested through Central Purchasing for a closed circuit television system. At the January 7 meeting of the Regents' Medical Center Committee the following purchases were approved:

Telemation Southwest Inc.	\$238,071.36
Dulaney's	\$ 16,072.00

This was reported for information. No further action was required.

c. Television Rental System - University Hospitals

A television rental system within the Hospitals of the University of Oklahoma, involving the Auxiliary to the Hospitals of the University of Oklahoma, Inc., and a private rental company, has been proposed.

During the past eight years the Hospital Auxiliary has provided television service to patients via a contract with a private rental agency and by permitting patients to bring their personal sets into the Hospitals. Additionally, the Auxiliary has purchased several television sets and placed them in selected patient rooms. The contractual arrangement with a private rental agency has been on a very limited basis and without a central antenna system, but has been somewhat successful. The maintenance of the Auxiliary owned sets has proved to be a problem and concern has arisen regarding the electrical safety of the sets privately owned by patients.

In an effort to provide a more manageable system which would better serve the patient it is proposed that the Hospital Auxiliary (which is a nonprofit corporation operated solely for the benefit of the Hospitals) be permitted to contract with a private rental company which would be responsible for total television service within the Hospitals. This type of service would include a central antenna system and a quantity of television sets sufficient to meet the needs of all patients. The central antenna system and all sets would be provided at the expense of the company and would be available on a daily or monthly rental fee basis. An employee of the company would work with the Hospitals and be responsible for rental services, collecting fees and repairing equipment promptly when necessary. In turn the Auxiliary would agree to contract with the company for six years and to guarantee same exclusive service in the Hospitals. The Auxiliary would receive a percentage of all monies collected by the company, said funds to be used for the benefit of the Hospitals at the direction of the Hospital Administrator.

The Hospital Auxiliary, after a lengthy evaluative process, has selected Western New York Television Company, Inc., which appears to offer the best service and the best return to the Auxiliary.

President McCarter recommended that a television rental system within the University Hospitals be approved in principle with the understanding that an agreement with the Hospital Auxiliary will be developed. He recommended further that the Medical Center Committee of the Regents be authorized to approve this agreement for the Board.

Approved on motion by Regent Huffman.

d. Capital Improvements Planning Funds

At the present time a critical situation exists at the Medical Center on certain capital improvements projects because of the lack of planning funds and our inability to execute architectural contracts. Three projects at the Medical Center, the Health Sciences Library/Learning Resources Center, the Biomedical Sciences Building, and the Dental Addition to the Basic Sciences Building have been approved by the National Institutes of Health and the prospects for funding are excellent at the beginning of the next fiscal year. The grant application for the School of Dentistry and Dental Clinics Building is nearing completion and will be submitted by March 1, 1971. Since this project is tied very closely to the Dental Addition to the Basic Sciences Building project, which has already been approved by NIH, prospects are good that this grant will also be approved.

This matter has been discussed informally with the Executive Committee of the Trustees of the OU Foundation and they have expressed a willingness to consider loaning funds to the University for the purpose of providing architectural planning fees for the four projects as follows:

1. Health Sciences Library/Learning Resources Center - \$30,000
2. Biomedical Sciences Building - \$75,000
3. Dental Addition to the Basic Sciences Building - \$10,000
4. School of Dentistry and Dental Clinics Building - \$75,000

It is anticipated that the loan could be repaid next fall after the grants have been funded.

Dr. McCarter recommended that the Regents authorize the development of an agreement with the OU Foundation for the purpose of assisting the Medical Center with the payment of planning fees for architects on the projects stated above, and authorize the Medical Center Committee of the Board to approve the final agreement.

Dr. McCarter also recommended that the Regents authorize execution of architectural contracts on the projects listed above with the compensation limited to the amount specified for each project subject to approval of an agreement with the OU Foundation covering these funds.

Approved on motion by Regent Santee.

V. Operations and Physical Plant

a. School of Health Building Plans

The final schematic plans (preliminary plans) for the proposed School of Health Building, as submitted by the architects, Murray-Jones-Murray, were presented.

Dr. McCarter said these plans have been examined and approved by the ad hoc Building Committee, the Dean of the School of Health, the Medical Center Planning Council, the Interim Executive Vice President for Medical Center Affairs, the Medical Center Architect's staff, and the University Architect.

Dr. McCarter recommended that the Regents approve the preliminary plans for the School of Health Building as presented with the understanding they will now be submitted to the Oklahoma Health Sciences Foundation and to the United States Public Health Service.

Approved on motion by Regent Lockard.

b. Dynamic Ground Detection System

Information was presented at the December meeting regarding the need to change the ground detection system in the new Teaching Hospital to a dynamic ground detection system and the first phase of this change was approved (p. 10692). This phase included the operating suite and the delivery suite.

The second phase is concerned with dynamic ground detection facilities at 91 points or stations in the new Teaching Hospital. A review indicates that approximately \$155,000 will be required to install this system. Since there are not sufficient funds in the construction contingency account to cover this installation, the Medical Center administration has suggested that the State Regents for Higher Education be requested to provide an additional allocation for the Teaching Hospital for this purpose.

If the second phase of the dynamic ground detection system is approved, it is very important that the architects be notified as soon as possible since a stop work order is now in effect on major portions of the Hospital.

President McCarter recommended that the Regents authorize submitting a request to the State Regents for Higher Education for an additional allocation for the Teaching Hospital in the approximate amount of \$155,000 for the purpose of providing for the installation of the dynamic ground detection system. He recommended also that the Regents authorize an agreement with Frankfurt-Short-Emery-McKinley to proceed immediately with the design for this phase of the system with a fee of \$8,700 plus 4.5% of the cost of the change order or approximately \$6,750,

a total of \$15,450, and authorize requesting a proposal from the contractor to cover the cost of this change in the contract.

Approved on motion by Regent Huffman.

c. Change Orders - Teaching Hospital

The following change orders have been proposed to the construction contract with Harmon Construction Company covering Phase I of the Teaching Hospital:

1. To make a series of changes to the electrical and mechanical systems to cover the following: install two isolating distribution panels, make minor changes to a number of circuits, add required emergency lighting, add a number of duplex receptacles, install low voltage switching system to control lighting in the kitchen, provide interlocks and fuses in motor circuits, add required exhaust fan, add photo cells to control exterior lighting, relocate switches in several locations, relocate clock, and other minor electrical changes.

Addition to contract \$12,781.92

These changes are required to meet code provisions, to save on operating costs or to add equipment which was inadvertently omitted from the original list of requirements and therefore from the plans.

2. To change dumbwaiter speed from 150 feet per minute to 300 feet per minute and extend the AMSCAR guide-path loop.

ADD	\$15,788.99
Less credit of	<u>11,500.00</u>

Addition to contract \$ 4,288.99

These changes should be made to complete the supplies and materials handling system and to make the systems fully operational.

Both of these proposed change orders have been reviewed and approved by the Medical Center administration and by the architects for this project.

Funds are available in the construction contingency account to cover these additions.

Dr. McCarter recommended that the Regents approve two change orders which will add \$12,781.92 and \$4,288.99 to the construction contract for the Teaching Hospital as explained above.

Approved on motion by Regent Neustadt.

d. Report of Major Capital Improvements

As shown on the two pages attached a report was presented to the Regents on major capital improvements projects now under construction and in various stages of planning on the Medical Center Campus. No action was required.

e. Land Acquisition

In order that the University of Oklahoma Medical Center can meet the ever expanding health needs of the State of Oklahoma, the Regents have adopted a plan of expansion of the Medical Center. In connection with this expansion, it is necessary that the land be either purchased or condemned. The Resolution shown below sets out the authority for action of University officers in acquiring the necessary land and doing such other things as may be required so that the Regents may proceed with the expansion.

President McCarter recommended adoption of the following Resolution:

RESOLUTION

WHEREAS, the Regents of the University of Oklahoma, as the governing body of the University of Oklahoma, have viewed the needs of the University of Oklahoma Medical Center in Oklahoma City, Oklahoma, and deem it necessary to expand said facilities in order to meet the medical needs of the State of Oklahoma; and

WHEREAS, in order to expand said Medical Center, it will be necessary for the Regents to acquire additional land for the purpose of constructing additional University facilities at the University of Oklahoma Medical Center; and

WHEREAS, the Regents or their authorized representatives are negotiating and trying to purchase such land as may be required; and

WHEREAS, it appears that the Regents have made a bona fide and reasonable offer to purchase certain parcels, and has given the Owner notice of pressing

OFFICE OF FACILITIES PLANNING
THE UNIVERSITY OF OKLAHOMA

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JANUARY, 1971

PROJECTS UNDER CONSTRUCTION

Project Number	Project	Architect	Contractor	Contract Award Date	Original Contract Amount	Current Contract Amount	Status (% complete)	Contract Completion Date
OKLAHOMA CITY CAMPUS								
	New University Hosp. Phase I	Frankfurt, Short, Emery,	Harmon Const. Co.	07/02/69	11,959,000	12,048,526	39%	07/02/72
	Radiology Add. - Self Liquidating Bonds	Afton Gille	Star Construction	11/07/69	263,777	292,620	99%	06/30/70

OFFICE OF FACILITIES PLANNING
THE UNIVERSITY OF OKLAHOMA

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JANUARY, 1971

PROJECTS IN VARIOUS STAGES OF PLANNING

Project Number	Project	Architect	Contract or Letter	Estimated Cost	Status
OKLAHOMA CITY CAMPUS					
	Student Housing -- Self Liquidating Bonds	Murray, Jones, Murray	L 03/15/68	5,521,000	Work on this project cannot proceed until the method of funding has been arranged.
	Health Science Library and Learning Resources Center (New Library - Computer Bldg.)	Sorey, Hill, Binnicker	L 02/24/70	4,614,729	The U. S. Public Health Service has notified the University that this project is now "Approved but not Funded."
	Central Power Plant	Carnahan & Thompson, Engr. Turnball & Mills, Inc., Arch.	L 07/24/69	4,026,000	Difficulties encountered in arranging for the sale of bonds have delayed the award of contracts.
	School of Health	Murray, Jones, Murray	L 05/23/69	10,000,000	A grant application to the U.S. Public Health Service has been approved subject to the availability of funds. An award of funds now expected in July or August of 1971. The project architects are proceeding with design development plans.
	Biomedical Sciences Bldg. (Faculty Facilities)	Wright and Selby	L 05/23/69	11,500,000	The U. S. Public Health Service has notified the University that this project is now "Approved but not Funded."
	Remodeling of Medical School Building	Noftsgger, Lawrence, Lawrence & Flesher	L 02/24/70	400,000	The future use of this structure is undergoing review.
	Pathology Hospital Unit	Frankfurt, Short, Emery & McKinley	L 02/24/70	700,000	A contract for architectural services is being prepared. Work is proceeding on final plans.
	Dental Addition to Basic Science Education Building (Dental Educational Building)	Frankfurt, Short, Emery & McKinley	L 02/24/70	1,700,000	The U. S. Public Health Service has notified the University that this project is now "Approved but not Funded."
	Dental School and Clinical Facilities (Dental Clinics and Clinical Faculty Facilities)	McCune and McCune	L 02/24/70	11,770,000	Architects are working on the schematic design. Work is proceeding on a Federal Grant application which will be submitted in March, 1971.

needs for said land, but they have been unable to purchase this land from the Owner thereof, and it now appears that it is necessary to take action to acquire said property by condemnation proceeding in accordance with its power as an agency of the State of Oklahoma.

NOW THEREFORE BE IT RESOLVED by the Regents of the University of Oklahoma that:

1) It is hereby determined to be necessary in order to carry out the expansion of the University of Oklahoma Medical Center in Oklahoma City, Oklahoma, that the properties described in Exhibit "A" hereto be acquired by the Regents for this purpose; and

2) The properties, so described, be appraised and a bona fide reasonable offer be made to the owners thereof; and

3) If any owner refused to accept said reasonable and bona fide offer that condemnation proceedings be instituted forthwith in order to acquire said properties for the purpose herein set forth; and

4) The President of the University of Oklahoma, or the Executive Vice President of the University of Oklahoma for Medical Center Affairs, be and they are, hereby authorized and directed to take all necessary action to acquire title to said property in the name of the Regents of the University of Oklahoma.

5) In negotiating for said property or prosecuting the action for condemnation, said President, or Vice President, shall have full authority to set price, exercise options, bring suit, defend, negotiate, settle, appeal or take any steps they deem necessary to acquire title to said property in the name of the Regents of the University of Oklahoma, including taking such action they deem appropriate to close streets, alleys, vacate easements, or do any other acts necessary in order that the Regents may proceed with Medical Center expansion.

6) This resolution shall be effective immediately and continue in force and effect until repealed by action of the Regents of the University of Oklahoma.

EXHIBIT "A"

Culbertson Heights Addition to Oklahoma City

Block 1, Lots 1 through 4

Block 2, Lots 1 through 12

Block 3, Lots 1 through 12

Block 4, Lots 1 through 12

Block 5, Lots 1 through 12

Oak Park Addition to Oklahoma City

Block 3, Lots 1 through 20
Block 4, Lots 1 through 20
Block 11, All
Block 12, All
Block 17, All
Block 18, All

Approved on motion by Regent Huffman.

f. Utility Easement

Dr. McCarter requested permission to add to the agenda for this meeting an item pertaining to the proposed power plant at the Medical Center. The Regents unanimously agreed to consider the matter at this time.

Dr. McCarter stated the City of Oklahoma City has requested a temporary utility easement on the site for the Medical Center Power Plant to provide for relocation of utilities during construction.

Dr. McCarter recommended that the Regents approve the easement requested and authorize the President and Secretary of the Board to execute the appropriate document.

Approved on motion by Regent Santee.

C. Academic (see also page 10752)

Dr. McCarter recommended that the Regents meet in Executive Session to consider a personnel matter. The Regents agreed. All those in attendance at the meeting were excused except Dr. McCarter, Acting Provost Riggs, and the Secretary of the Board.

The Regents reconvened in public session at 12:20 p.m.

Dr. McCarter recommended that consideration of all of Section C, Academic, be deferred until the end of the meeting.

On motion by Regent Huffman, the recommendation was approved.

F. Finance and Management

I. Administrative and Professional Personnel

APPOINTMENTS:

Sharon J. Blevins, reappointed Salesman, WNAD Radio, \$2.79 per hour, January 1, 1971 to July 1, 1971. Professional Staff. Funds from E&G Budget surplus.

William C. Boren, reappointed Manager, WNAD Radio, rate of \$10,100 for 12 months, January 1, 1971 to July 1, 1971. Administrative Staff. Funds from E&G Budget surplus.

Betty Jo Chase, Extension Specialist II, Nursing Program, Community Services, \$8,400 for 12 months, .80 time, December 1, 1970. Professional Staff. E&G Budget page 189, position 8.

Charles Edgar Cook, Jr., M.D., Staff Physician, Student Health Service, \$22,000 for 12 months, March 1, 1971. Professional. AE Budget page 8, position 6.

Robert J. Gentry, reappointed Director, Child Development Programs, OEO Regional Training Officer, salary changed from \$15,600 to \$16,500 for 12 months, December 1, 1970 to December 1, 1971. Professional Staff. Funds from Head Start Regional Training grant account 429-553. Subject to availability of grant funds.

LaWanna Hackner Green, Placement Officer, Financial Aids, \$6,000 for 12 months, December 11, 1970. Professional Staff. AE Budget page 24, position 2.

Mary Jo Holman, reappointed Assistant Regional Training Officer, Child Development, \$10,000 for 12 months, December 1, 1970 to December 1, 1971. Subject to availability of grant funds. Funds from Head Start Regional Training grant account 429-553. Professional Staff.

Judith J. Lucas, reappointed Extension Specialist II, Child Development, salary increased from \$7,236 to \$7,800 for 12 months, December 1, 1970 to December 1, 1971. Professional Staff. Funds from Head Start Regional Training grant account 429-553. Subject to availability of funds.

Warren L. Osburn, Extension Specialist II, Program Development, Community Services, \$12,900 for 12 months, December 1, 1970. Professional Staff. E&G Budget page 199, position 7.

Thomas Jay Ross, Project Manager, FAA Programs, Business and Industrial Services, rate of \$22,500 for 12 months, December 1, 1970 to July 1, 1971. Administrative Staff. Funds from FAA Management and Supervisory Training grant account 427-552. Subject to availability of grant funds.

January 14, 1971

10737

Thomas E. Scott, Auditor II, Auditing Office, \$9,100 for 12 months, December 1, 1970. Professional Staff. E&G Budget page 25, position 7.

James W. Sharrock, reappointed Counseling Assistant for Residential Programs, salary changed from \$400 per month, 1/2 time, to \$3.85 per hour for .375 time, January 1, 1971 to June 1, 1971. Professional Staff. E&G B Budget page 19, position 207.

Aubrey Eugene Stowers, M.D., Staff Physician, Student Health Service, \$22,000 for 12 months, January 11, 1971. Professional Staff. AE Budget page 8, position 7.

Charles William Swallow, Graphic Artist, University Publications, \$7,200 for 12 months, December 21, 1970. Professional Staff. E&G Budget page 44, position 1.

Sherman L. Webster, Administrative Assistant, Electrical Engineering and Civil Engineering and Environmental Science, \$7,560 for 12 months, December 21, 1970. Administrative Staff. Funds to be transferred from grant account 426-400.

CHANGES:

Anna Sue Barney, title changed from Assistant Director of Residential Programs to Director of Career Exploration, Special Student Programs, January 1, 1971 to June 1, 1971. Professional.

Roy L. Belew, transferred from Computing Center to Administrative Data Processing, title changed from Assistant Director to Director, December 1, 1970. Administrative Staff.

Dan L. Bellamy, transferred from Computing Center to Administrative Data Processing, title changed from Programmer II-Trainee to Programmer II, December 1, 1970. Professional Staff.

Harold Dean Bruemmer, title changed from Manager, Duplicating and Photo Service and University Machine Rental in University Machine Rental to Manager, Duplicating and Photo Service, January 1, 1971. Administrative Staff.

Ira M. Eyster, Extension Specialist III; Director, Teacher Education, Human Relations Program, salary changed from \$15,000 to \$16,000 for 12 months, January 1, 1971 to July 1, 1971. Funds from Human Rights and Human Relations in Teacher Education Programs grant account 428-127.

Bobby Gene Grinstead, Director, Oklahoma Fishery Research Laboratory, Oklahoma Biological Survey, salary changed from \$5,685 to \$5,891 for 12 months, 1/2 time, July 1, 1970. Increase from E&G Budget page 172, C Budget (Maintenance and Equipment).

January 14, 1971

10738

John J. Long, title changed from Director, Audio Visual Service, to Manager, University Rental Service, January 1, 1971. Changed from Professional to Administrative Staff. Also, Lecturer in Education.

Wayne A. Long, title changed from Assistant Director of Special Student Programs to Assistant Director of Residential Programs, salary changed from \$7,200 to \$8,600 for 12 months, November 16, 1970. Changed from Professional to Administrative Staff. AE Budget page 22, position 5.

E. Michael Mullally, Director of Special Student Programs; given additional title of Assistant to the Vice President for the University Community, January 4, 1971.

Lemoise A. Savage, title changed from Coordinator of Transportation and Recreation, Special Student Programs, to Coordinator of Civil Defense and Natural Disaster Preparedness, salary increased from \$8,100 to \$9,000 for 12 months, January 1, 1971. Professional Staff. Salary from Tram Maintenance and Salary Fund, 917-932.

Carl Spencer Whittle, title changed from Pharmacist to Assistant Director, Administrative, Student Health Service, salary changed from \$10,300 to \$11,800 for 12 months, January 1, 1971. Changed from Professional to Administrative Staff. AE Budget page 8, position 3.

RESIGNATIONS:

Janet Ann Bogart, General Duty Nurse, Student Health Service, January 9, 1971.

Donald J. Curran, Extension Specialist II, Business and Industrial Services, December 1, 1970.

Max B. Painton, Staff Psychologist, University Counseling Center, January 1, 1971.

Dan Lee Smith, Auditor II, Auditing, December 1, 1970.

James Owen Taylor, Assistant Director, Administrative, Student Health Service, January 1, 1971.

Brent Ann Trimble, Placement Officer, Financial Aids, December 9, 1970.

Approved.

VI. Purchases

Mr. Neustadt stated he had examined all of the recommendations pertaining to purchases. In most cases the recommendation is to accept the low bid but in the cases where a low bid is not recommended, he said he has checked the justification given and finds it satisfactory.

a. Infrared Spectrophotometer

The following bids have been received for furnishing and installing an Infrared Spectrophotometer with accessories for the College of Pharmacy:

1. Perkin-Elmer Corp.
Tulsa, Okla. Net
Delivery 3 weeks after
receipt of order \$ 9,498.00
2. Beckman Instruments, Inc.
Houston, Texas
Net. 30 day delivery \$ 9,999.50

Following is Dean Charles W. Blissitt's justification for requesting acceptance of the equipment bid by Beckman Instruments, Inc. in place of the Perkin-Elmer equipment:

"The Perkin-Elmer Model 457, even though it was under the bid of the Beckman IR-20A, is not equal to the Beckman Instrument for our application because of the reasons stated below:

- "1. The Perkin-Elmer Model 457 has 4% stray light whereas the Beckman IR-20A has 1%. This stray light from outside the instrument can be critical in quantitative analysis. The Beckman instrument has better optics in it which allows only 1% stray light to enter.
- "2. The Beckman instrument is wired for an external recorder. The same wiring would be in the form of an accessory in the Perkin-Elmer instrument and would cost approximately \$300.00.
- "3. The Beckman instrument has more scanning speeds. Also, the service offered by the Beckman Instrument Company is faster. The salesman is located in Oklahoma City whereas the Perkin-Elmer salesman is in Tulsa."

Funds are available for this purchase as follows: 50% from the College of Pharmacy maintenance and equipment budget (E&G Budget page 129), and 50% from grant account 428-116, Pharmacy DHEW Prof. Educational Improvement Program.

January 14, 1971

10740

Dr. McCarter recommended acceptance of the bid submitted by Beckman Instruments, Inc.

Approved on motion by Regent Neustadt.

b. Deep Well Turbine Pump

Bids were requested through Central Purchasing for furnishing and installing a deep well turbine pump. One bid was received, as follows:

Sherman Machine and Iron Works
Oklahoma City
Net \$8,880.00

This company is well qualified to make this type of installation and is possibly the only company in this area so qualified. The estimated cost was \$9,000.00.

Funds are available in the Physical Plant Service Unit account 327-521 to cover this purchase.

Dr. McCarter recommended that the bid of Sherman Machine and Iron Works be accepted.

Approved on motion by Regent Neustadt.

c. Cold Type Setting System

Bids have been secured for a Cold Type Setting System for the Journalism Press. Only one complete bid for the system and two partial bids were received as follows:

	<u>Item</u>	<u>VariTyper Corp.</u>	<u>Fairchild Graphic Equip.</u>	<u>Compugraphic Corp.</u>
1.	2 ea. Compugraphic Model No. CG4961TL including one reader and one 8 inch cassette with each machine. Equipped with: Wire Service Conversion, both machines. Gear-Pinion Combinations, both machines.	\$23,900.00	no bid	\$22,700.00

(continued)

Other Equipment:

	<u>Item</u>	<u>VariTyper Corp.</u>	<u>Fairchild Graphic Equip.</u>	<u>Compugraphic Corp.</u>
2.	1 ea. Spare CG Reader	not required	no bid	\$ 850.00
3.	1 ea. Spare Parts Kit	not required	no bid	no charge
4.	2 ea. Width Plugs	not required	no bid	\$ 130.00
5.	4 ea. Font Strips duplexed type (to be selected by purchaser)	\$ 900.00	no bid	\$ 240.00
6.	2 ea. Cassettes, six inch	not required	no bid	\$ 190.00
7.	4 ea. Cassettes, three inch	not required	no bid	\$ 380.00
8.	1 ea. Compugraphic Model No. CG7200L	no bid	no bid	\$ 4,950.00
9.	5 ea. Fonts of type (to be selected by purchaser)	no bid	no bid	\$ 200.00
10.	1 ea. Cassette	no bid	no bid	\$ 75.00
11.	1 ea. Processor Kodak Ektamatic Model No. 214 with hood	\$ 525.00	no bid	no charge
12.	2 ea. Autotape 4961 keyboard, desk unit equipped with 2 lens option	\$ 4,900.00	\$6,082.20	\$ 6,050.00
13.	1 ea. Autotape 4961 keyboard, desk unit equipped with direct input connector and logic with two-lens option	no bid	\$3,486.60	\$ 3,225.00

The low bidder for the component parts of the Compugraphic system (items 1 through 11) is that of the Compugraphic Corporation. The Journalism Press requests the award of the keyboard units (items 12 and 13) to the same supplier. The explanation for the request is included in a letter from Mr. R. D. Stewart, Assistant Director of Student Publications, to the Director of Purchasing, a copy of which is as follows:

"After consultation with members of the Publications Board and my production people of the Journalism Press, I recommend that Item No. 12 and No. 13 be considered as one input system for the following reasons:

"Both Items No. 12 and No. 13 are machines used to perforate a command tape to operate Compugraphic Model CG4961TL typesetting equipment. The difference in Item No. 13 is the ability to be connected directly to the typesetting equipment so that typographical errors can be corrected without perforating a command tape. Operators of the direct input machine (Item 13) will also be operating the perforators of Item No. 12.

"Therefore, if two different types of perforators having different keyboard configurations are used, our operators, who are part-time student employees, must learn to operate two different keyboards, burdening us with an expensive and unnecessary training problem. Furthermore, if all machines are of one type, the interchangeable circuit boards in all three machines serve as a device to locate and diagnose trouble in each machine in case of equipment breakdown.

"Inasmuch as VariTyper Corporation did not bid on all three machines necessary to complete this input system, I recommend that the total bid of \$9,275.00 on Items No. 12 and No. 13 made by Compugraphic Corporation be approved as the acceptable bid."

Funds are available in the Journalism Press account, 327-141, to cover this purchase.

President McCarter recommended that the bid of Compugraphic Corporation be accepted in the total amount of \$38,990.00.

Approved on motion by Regent Neustadt.

d. Automotive Vehicles

Bids have been received through Central Purchasing for one each post-type body sedan and two each station wagons for the Security Department. Included in this bid are three trade-ins, as follows: one each 1966 Rambler sedan, one each 1967 Chevrolet sedan and one each 1969 Chevrolet sedan.

The cost of each vehicle to be purchased is considerably above the cost of regular vehicles purchased because of large engines, heavy duty extras, etc., for police use.

Payment will be made from Operations Capital Equipment account, 327-126.

Bids received are:

1. Stan Littleton Chrysler-Plymouth			
Midwest City			
Net, 40-60 days delivery			
Bidding Plymouth			
	1 ea. Sedan	\$ 3,371.81	
	2 ea. Station Wagons		
	\$3,603.30 ea.	<u>7,206.60</u>	
		\$10,578.41	
	Less trade-ins	<u>1,550.00</u>	\$ 9,028.41

2. Jack Marshall Chevrolet Company			
Claremore, Oklahoma			
Net, 4 weeks delivery			
Bidding Chevrolet			
1 ea. Sedan		\$ 3,787.14	
2 ea. Station wagons			
	\$4,157.25 ea.	<u>8,314.50</u>	
		\$12,101.64	
	Less trade-ins	<u>3,000.00</u>	\$9,101.64
3. Sooner Chrysler-Plymouth Inc.			
Oklahoma City			
Net, 40-60 day delivery			
Bidding Plymouth			
1 ea. Sedan		\$ 3,426.81	
2 ea. Station wagons			
	\$3,694.60 ea.	<u>7,389.20</u>	
		\$10,816.01	
	Less trade-ins	<u>00.00</u>	\$10,816.01

President McCarter recommended the award be made to Stan Littleton Chrysler-Plymouth.

Approved on motion by Regent Neustadt.

e. Bread and Bread Products

Bids have been received for an exclusive contract to furnish bread and bread products to the University. The invitation to bid was set up so bidders could submit a bid for a six-month period or an eleven-month period.

The best bids received were for the eleven-month period as follows:

Rainbo Baking Company		\$14,499.00
Oklahoma City		
ITT Continental Baking Company		\$18,326.00
Oklahoma City		
Bond Baking Company		\$24,855.00
Oklahoma City		

Payment will be made from the various Housing cafeteria accounts receiving the bread and bread products and from the Westheimer Field restaurant account.

Rainbo Baking Company has been inspected by Mr. Dan Guyer, University Sanitarian, and has been approved by him.

Dr. McCarter recommended that the bid of Rainbo Baking Company for the period February 1, 1971 through December 31, 1971 be accepted. This is the lowest bid received.

Approved on motion by Regent Neustadt.

f. Milk and Milk Products

Bids have been received for an exclusive contract to furnish milk and milk products to the University. The invitation to bid was set up so bidders could submit a bid for a six-month period or an eleven-month period.

The best bids received were for the eleven-month period as follows:

Kelly Farms Oklahoma City	\$110,597
Gilt Edge Farms, Inc. Norman	\$112,725
Townley's Dairy Company Oklahoma City	\$125,418

Payment will be made from the various Housing cafeteria accounts receiving the milk and milk products and from the Westheimer Field restaurant account.

Kelly Farms has been inspected by Mr. Dan Guyer, University Sanitarian, and has been approved by him.

Dr. McCarter recommended that the bid of Kelly Farms for the period February 1, 1971, through December 31, 1971, be accepted. This is the lowest bid received.

Approved on motion by Regent Neustadt.

VII. Project Financing

a. Student Facilities Bonds Prospectus

In order to facilitate the construction of the Student Health Center, the addition to the athletic dormitory and the construction of the golf house, the

Liberty National Bank of Oklahoma City extended to the University on interim notes the amount of \$2.3 million for the purpose of making payments, during construction, to the contractors. According to the loan agreement with Liberty National Bank, the University, as soon as the facilities are completed, would proceed to issue bonds in order to repay this interim financing.

At the September 10 meeting (p. 10582), a proposal for a bond issue presented by Stifel, Nicolaus and Company to repay the interim financing on these projects was approved. The University has now received from the Bond Advisers, Stifel, Nicolaus and Company, Inc., an Official Notice of Sale (prospectus). These bonds are in the amount of \$2,450,000. A copy of the prospectus was mailed to the Regents prior to the meeting.

Dr. McCarter said the prospectus conforms generally with the proposal previously presented to the Regents and approved on September 10, with the following changes:

1. The size of the bond issue has been increased by \$75,000 to capitalize additional interest on the interim note. This was necessary because the sale of bonds was scheduled at an earlier date in the original proposal than in the prospectus.

2. The original proposal did not allow surplus fee collections to be used for "any lawful purpose" other than payment of principal and interest. The prospectus has been changed to allow surplus fee collections to be used in any of five ways:

- A. Prior to the dates established herein for redemption, to purchase bonds of this issue in the open market.
- B. On or after the Bonds are subject to redemption, to redeem bonds of this issue.
- C. To make improvements and/or extensions to the System at any time.
- D. Upon the issuance of additional bonds, to adjust the minimum balance required in the Bond Fund Reserve as a result of the issuance of said bonds.
- E. To be used by the University for any lawful purpose.

Dr. McCarter called attention to additional corrections in the prospectus, as follows:

On the 2nd page of "Summary Statement", 16th line - change to read:
". . . during the Fall and Spring semesters, and \$3.75 per student during the Summer semester."

On page 13, *** footnote, line 1, insert "shall" at the end of the line, after "Bond Fund Reserve".

On page 20, line 1 - after "Athletic Department Rental Payments" - insert "Based on the costs detailed herein," the rental payments . . .

On page 24, paragraph numbered 2, line 2, after "June 30, 1971" insert ", less accrued interest,"

On page 25, paragraph numbered 7, in the last line, strike out "System Development Fund" and replace with "Special Reserve Fund."

On page 25, starting with the 5th line of the paragraph numbered 1 change to read as follows: "Bond Fund and the Bond Fund Reserve; to transfer the accrued interest to the Interest Account of the Bond Fund; to transfer the required amount to the Bond Fund for deposit of the proper amounts to the Principal and Interest Accounts; to transfer the required amount to the Bond Fund Reserve; to pay all interim or temporary loans; and to . . ."

On page 26, paragraph numbered 4, lines 3 and 4, strike out "collections of the Student Facility Fee of 1971" and replace with "amounts".

On page 27, change "A" to "G", and "B" to "H".

On page 27, paragraph numbered 2, line 1, insert "Facility" after "As the Student".

On page 29, paragraph numbered 3, line 4, strike out "such" and replace with "all system".

On page 30, under Investments, line 1, strike out "and the Revenue Fund".

On page 30, next to last line, change "two" to "three" (last word).

On page 30, last line, change "two" to "one".

Dr. McCarter recommended that the Regents approve in principle the Official Notice of Sale for the Student Facility System Bonds of 1971 in the amount of \$2,450,000 as presented by Stifel, Nicolaus, and Company (with the above corrections), and that the Regents authorize him to establish a date of sale for the bonds at a future meeting of the University of Oklahoma Board of Regents after examination of the prospectus by the State Regents for Higher Education as required by statute.

On motion by Regent Neustadt the recommendation was approved.

A copy of the Notice of Sale and Official Statement (prospectus) is attached hereto and made a part of these minutes (SEE APPENDIX A).

b. Oklahoma Memorial Union

During the recent rains the roof of the Oklahoma Memorial Union building leaked so badly that damage was done to the interior of the ballroom, ballroom extension, Faculty Club, Terrace Room, fourth floor apartments and the Ming Room. The University Physical Plant investigated the cause of the leaks and determined that damage was so extensive that roofing specialists should be consulted.

Southwestern Roofing in Oklahoma City made a survey of the needed repairs and estimated that approximately \$20,000 would be required to completely replace the built-up roofs over the ballroom and fourth floor apartments, to apply an aluminum coating, and to furnish new flashing on several other areas.

The repairs were not expected and funds for making the repairs were not included in the current budget. Since the repairs are urgent and since the interior of the Union is being damaged it is imperative that the repair project be started immediately.

In order to provide funds to repair the areas of greatest damage, the Manager of the Oklahoma Memorial Union has requested that the Union be permitted to extend the time of the 1970 principal payment on the loan from the Book Exchange. The loan agreement was signed by the Regents in 1968.

Interim President McCarter recommended that the Oklahoma Memorial Union be permitted to defer the 1970 principal payment on the loan from the Book Exchange for a period of one year. It is understood that the Union will continue to make all interest payments and that the deferment will apply only to the 1970 principal payment.

Approved on motion by Regent Santee.

G. Operations and Physical Plant

I. New Construction

a. General Purpose Hangar No. 1

General Purpose Hangar No. 1 at Max Westheimer Field, which has been leased to The Airmen, Incorporated (p. 10147), has been completed. An inspection was conducted by the University and all punch-list items have been corrected.

January 14, 1971

10748

Dr. McCarter recommended that the Regents accept this project as complete and authorize final payment to the contractor.

Approved on motion by Regent Davies.

b. Goddard Student Health Center

A change in scope of construction contract on the new Student Health Center Building regarding the sprinkler system and landscape design has been proposed.

At the time the working drawings were being developed by the architects, the landscape treatment had not been designed, and a system for general sprinkling was incorporated into the construction documents. Subsequently a landscape architect was selected for this project (p. 10518) and it has now been suggested that the sprinkler system as it was originally designed be deleted from the construction contract, and that a more appropriate system, designed in consonance with the landscape treatment, be made a part of the landscape construction contract.

Dr. McCarter recommended that the Regents accept as a deduction from the general construction contract the sum of \$5,825 for the change explained above and that \$400 of this amount be added to the fee for the landscape architect to cover his costs in redesign of the sprinkler system. The remaining sum will be added to the construction budget for the total landscape work. Dr. McCarter recommended also that the landscape architectural contract be amended to reflect these changes.

Approved on motion by Regent Neustadt.

c. National Severe Storms Laboratory

The final plans and specifications for the building to be constructed on the North Campus for the NSSL have been completed to the general satisfaction of officials of the National Severe Storms Laboratory and the Office of Facilities Planning. A copy was available at the meeting for the information of the Regents.

Dr. McCarter recommended that the Regents approve these bidding documents subject to approval of the OU Development Authority and subject to minor revisions based on final reviews, and that the Regents authorize advertising this project for bids at the earliest possible date following approval of the plans by OUDA.

Approved on motion by Regent Santee.

d. Outdoor Recreation Swimming Pool

Construction bids were received on this project on December 15, 1970. The apparent low bid of \$498,800 exceeds the construction budget of \$344,253 by \$154,547.

Dr. McCarter recommended that all of the bids received on this project be rejected. He said the project will be considered further and a recommendation submitted to the Regents at an early date.

Approved on motion by Regent Santee.

e. Physical Sciences Center

The general contractor for the Physical Sciences Center construction project has requested an extension of the contract completion date to May 1, 1971. This request is based on the following major reasons:

1. Delays in construction have been caused primarily from a shortage of the qualified labor which is required by the unique design of the building, and the unusual labor conditions caused by the magnitude of urban renewal construction in the Oklahoma City area, and other major construction in the Norman-Oklahoma City area.
2. Conditions outside the Norman area, such as the truckers' strike and strikes throughout the General Electric plants, resulted in delays in deliveries of materials.
3. Redesign of the air-conditioning system (which was desired by the University) caused a notable delay. This change provided a higher cost, more sophisticated system, the additional costs of which were in effect donated by the contractor.
4. Relocation of utility lines (heat, water, electricity) caused delays due to the necessity of maintaining uninterrupted service on campus during the construction period.
5. A change in the method of duct insulation to conform with University standards resulted in construction delays.
6. Some time was lost due to extreme weather conditions.

In addition to the above major reasons, other minor delays have been encountered during the construction period.

Dr. McCarter recommended that the University Regents accept the request of Rayco Construction Company that the contract completion date for the Physical Sciences Center be extended to May 1, 1971.

Approved on motion by Regent Huffman.

f. Report of Major Capital Improvements

As shown on the three pages attached a report was presented to the Regents on major capital improvements projects now under construction and in various stages of planning on the Norman Campus. No action was required.

VIII. Leases and Easements

a. Lease for Additional Space - Couch Center South

The United States Postal Service desires to lease an additional portion of the first floor of the South Tower of Couch Center in order to provide more classroom space for their program. The space consists of approximately 3,000 square feet in the northwest wing.

The Postal Service agrees to pay all costs involved in converting the space into classroom space and to return it to original condition at completion of the contract.

The contract provides for an annual rental of \$12,943.92 and is subject to the same terms and conditions of the prior contracts on space in the South Tower.

Dr. McCarter recommended approval of leasing the additional space to the United States Postal Service.

Approved on motion by Regent Huffman.

b. Lease of General Purpose Hangar No. 2

The following bids were received on November 24 on leasing General Purpose Hangar No. 2 at Max Westheimer Field.

Sooner Aero Club, Inc. Oklahoma City	\$100 per month
Pierce Aircraft Repair Co. Moore, Oklahoma	\$302 per month

The Airmen, Incorporated
Norman, Oklahoma

\$352 per month

The space to be leased is a hangar facility of approximately 4,800 square feet, 6,000 square feet of ramp area on a total land area of 12,000 square feet. In addition to the premises to be leased, the lessee will have the right to use the runways and taxiways in common with other users of the airport and to such extent that the lessee's activities do not prohibit the normal use of these facilities by other users.

The term of the lease will be three years with mutual options to renew the agreement for two additional one-year terms.

At the December 3 meeting, the recommendation pertaining to acceptance of a bid was withdrawn from consideration because one of the bidders had requested a hearing on bidding procedure.

A hearing was held on December 17, 1970, by Vice President Nordby and attended by representatives of both Pierce Aircraft Repair Co. and The Airmen, Incorporated. Briefs of the position of each of the parties were submitted by the attorneys for the parties. An examination of the hearing testimony and the submitted briefs indicates that the high bid should be accepted.

Dr. McCarter recommended that the Regents approve leasing General Purpose Hangar No. 2 at Max Westheimer Field to The Airmen, Incorporated in accordance with the bid submitted.

Approved on motion by Regent Neustadt.

H. University Projects

II. Major Fund-Raising

a. Academy of University Fellows

Dr. McCarter requested permission to add to the agenda an item pertaining to the Academy of University Fellows. The Regents agreed unanimously to consider the matter at this time.

In its meeting of November 13, 1969, the University Regents created the Academy of University Fellows to honor those individuals who have distinguished themselves by unusual commitment to the building of the University through the giving or securing of major resources for University development. Forty-five individuals have been thus honored to date. The following names were submitted to the Regents for appointment to the rank of Fellow in the Academy of Fellows, effective January 14, 1971:

OFFICE OF FACILITIES PLANNING
THE UNIVERSITY OF OKLAHOMA

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JANUARY, 1971

PROJECTS UNDER CONSTRUCTION

Project Number	Project	Architect	Contractor	Contract Award Date	Original Contract Amount	Current Contract Amount	Status (% complete)	Contract Completion Date
NORMAN CAMPUS								
	Physical Sciences Center	Gumerson & McCormick	Rayco Const. Co.	12/12/68	3,837,972	4,099,137	86%	11/07/70
	Power Plant Expansion	Hudgins, Thompson, Ball & Associates, Inc.	Link Cowen Const.	06/04/68	2,260,120	2,292,309	99%	03/02/70
	Fine Arts Center	Howard, Samis, Lyons	Nashert Const. Co.	03/19/69	2,218,000	2,389,784	96%	12/31/70
	Student Health Center	Jones, Halley, Bates, Riek	J. J. Cook Const. Co.	03/19/69	1,547,300	1,570,936	99%	01/20/71
	General Purpose Hanger	Office of Facilities Planning	Aztec Const. Co.	12/11/69	166,844	168,829	100%	08/09/70
	Research and Manuf. Hangar	Office of Facilities Planning	Satellite Const. Co.	(Lease agreement) 07/21/69	185,000	187,000	99%	01/15/70
	Electrical Service for Wind Tunnel	Office of Facilities Planning Benaham, Blair&Asso., Engr.	Fred Thompson Electric, Inc.	09/10/70	17,980	Same	47%	12/09/70
	Merrick Computing Center	Reynolds & Morrison	Tankersley & Sons, Inc.	08/25/70	237,970	283,960	27%	07/08/71
	Renovation II, Couch Center South Tower	Shaw & Shaw	Constructors, Inc.	10/24/70	57,240	Same	70%	01/15/71

OFFICE OF FACILITIES PLANNING
THE UNIVERSITY OF OKLAHOMA

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JANUARY, 1971

PROJECTS IN VARIOUS STAGES OF PLANNING

Project Number	Project	Architect	Contract or Letter	Estimated Cost	Status
NORMAN CAMPUS					
	Athletic Dormitory	Coleman, Ervin, & Assoc.	L 10/16/67	850,000	Plans approved - project dormant because of lack of funding.
	Swimming Pool	Fritzler, Knoblock, Furry	C 03/02/69	375,000	Construction bids were received on December 15, 1970. The low bid was \$498,800 which far exceeded the construction budget of \$344,253. The architect's are revising the construction documents for the purpose of rebidding.
	Physical Education/ Recreation Center	Reid & Heep	L 10/15/66	4,965,000	Until final decision is made on whether or not to proceed with the University Arena, programming and design development on this project remain dormant.
	University Arena	Sorey, Hill, Binnicker	L 05/05/66	6,000,000	Design development drawings have been accepted and construction documents will be prepared when funding for the project has been completed.
	Student Activities Center	Noftsgger & Lawrence	L 07/22/68	undetermined	Decision regarding implementation of this project rests with final decision on the future of the Physical Education/Recreation Center. The Use Planning Committee has been reconstituted, but programming is not proceeding at this time.
	Undergraduate Library	Shaw & Shaw	L 02/08/66	4,634,000	Implementation of this project is contingent on allocation of funds from the current State Building Bond Issue, 1968.
	Aero Commander	Hudgins, Thompson, Ball	L 12/12/68	1,567,112	Project has been postponed indefinitely. Business conditions do not permit North American Rockwell to proceed with implementation of this project.
	Severe Storms Lab	Shaw and Shaw	C 08/25/70	725,000	The architects have completed the construction documents which are to be presented at the January Regents' meeting for approval and authority to advertise for bids. Building Construction Cost is set at \$650,000 with a total project cost of \$725,000.

OFFICE OF FACILITIES PLANNING
THE UNIVERSITY OF OKLAHOMA

MAJOR CAPITAL IMPROVEMENTS PROGRAM

PROGRESS REPORT, JANUARY, 1971

PROJECTS IN VARIOUS STAGES OF PLANNING

Project Number	Project	Architect	Contract or Letter	Estimated Cost	Status
NORMAN CAMPUS					
	Law Center	Whiteside, Schultz & Chadsey	L 02/08/66	3,709,000	A Use Planning Committee is developing a written design program with staff assistance from the Office of Facilities Planning. It is anticipated that previously developed schematic planning will be completely redesigned.
	Life Sciences Center	McCune, McCune & Assoc.	L 02/08/66	2,780,000	Project is dormant in anticipation of funding decisions by the Higher Regents. A Use Planning Committee has been established, and the work which has been executed on this project will be reviewed prior to further design development.

Mr. Jack Abernathy
Mr. C. R. Anthony
Mr. Herbert Branan
Mr. V. C. Bratton
Dr. George L. Cross
Mr. Roy Eaton
Mr. B. D. Eddie
Mr. Roy Guffey
Mr. Grady Harris, Jr.
Mr. Quintin Little
Mr. Frank Love
Mr. Julius Livingston
Mr. Hal Muldrow
Mr. Kenneth McAfee
Mr. Errett Newby
Mr. William D. Owsley
Mr. Bud Wilkinson
Mr. Dean Wooldridge

Interim President McCarter recommended the appointment of the above named individuals to the rank of Fellow in the Academy of Fellows, effective January 14, 1971.

Approved on motion by Regent Davies.

C. Academic

I. Faculty Personnel Matters

a. Norman Campus Faculty

LEAVES OF ABSENCE:

Charles W. Bert, Professor of Aerospace, Mechanical and Nuclear Engineering, sabbatical leave of absence with full pay, September 1, 1971 to January 16, 1972.

Sherman P. Lawton, Professor of Radio, School of Drama and Department of Speech, sabbatical leave of absence with full pay, January 16, 1971 to June 1, 1971.

Raymond V. Kaser, Associate Professor of Aerospace, Mechanical and Nuclear Engineering, sabbatical leave of absence with 1/2 pay, September 1, 1971 to June 1, 1972.

Geoffrey Marshall, Associate Professor of English, Director of Honors Programs, sabbatical leave of absence with 1/2 pay of 5/12 time in the Department of English, September 1, 1971 to June 1, 1972. Will continue as Director of Honors Programs during sabbatical leave of absence.

January 14, 1971

10753

Alexander J. Kondonassis, David Ross Boyd Professor of Economics, leave of absence without pay, January 16, 1971 to June 1, 1971. To serve as Visiting Professor of Political Economics at the Athens School of Economics and Business Science in Athens, Greece.

George W. Murphy, Professor of Chemistry, sick leave of absence with full pay, January 18, 1971 to June 1, 1971.

John R. Whitaker, Professor of Journalism, sick leave of absence with full pay, January 1, 1971 to June 1, 1971.

APPOINTMENTS:

Sidney DeVere Brown, Ph.D., Professor of History, \$18,000 for 9 months, September 1, 1971. Funds from 1971-72 E&G Budget.

Nipha P. Kumar, reappointed Visiting Assistant Professor of Architecture, \$5,000 for 4½ months, January 16, 1971 to June 1, 1971. Funds from E&G Budget page 63, position 20.

Keith Edward Bush, Visiting Assistant Professor of Economics, Munich Center, September 15, 1970. Paid by special payment. E&G B Budget page 80, position 202.

Dimitry V. Pospelovsky, Visiting Assistant Professor of History, Munich Center, September 15, 1970. Paid by special payment. E&G Budget page 122, position 4.

Gail Riley Blakey, Adjunct Assistant Professor of Human Relations, without remuneration, 1/4 time, January 1, 1971 to June 1, 1971.

O. James Werner, J.D., Head Law Librarian and Assistant Professor of Law, \$20,000 for 12 months, March 1, 1971. Academic and Administrative Officer. E&G Budget page 207, position 1.

James Erwin Grogan, Assistant Professor of Pharmacy Administration, Pharmacy, \$16,000 for 9 months, September 1, 1971 to June 1, 1972. Funds from Pharmacy DHEW Prof. Educational Improvement Program Grant.

Virgil Dewain Medlin, Special Instructor in History, rate of \$2,000 for 9 months, 1/3 time, November 17, 1970 to June 1, 1971. E&G Budget page 97, position 23.

John E. Frank, Special Instructor in Journalism, \$1,000 for 4½ months, 1/4 time, January 16, 1971 to June 1, 1971. E&G Budget page 107, position 31.

Clyde Dale Zinn, Special Instructor in Management, \$3,000 for 4½ months, 3/4 time, January 16, 1971 to June 1, 1971. Funds from Basic Design Management, Government Construction Plan Development Function Oklahoma grant account.

January 14, 1971

10754

George Sam Bowman, Special Instructor in Social Work, without remuneration, September 1, 1970.

Carole J. Patten, Special Instructor in Social Work, without remuneration, September 1, 1970.

David Wayne Lollis, Special Instructor in Zoology, Advanced Programs, January 16, 1971 to July 1, 1971. Paid by special payment. E&G B Budget page 127, position 219.

Jeffrey H. Black, Research Associate in Herpetology, Stovall Museum, without remuneration, January 1, 1971.

Heinrich Vogel, Visiting Lecturer in Geography, Munich Center, September 15, 1970. Paid by special payment. E&G Budget page 122, position 4.

Richard A. Morris, Visiting Lecturer in Geography, Munich Center, September 15, 1970. Paid by special payment. E&G Budget page 122, position 4.

Maria N. Teodorovich, Visiting Lecturer in Modern Languages, Munich Center Programs, without remuneration, September 15, 1970.

Richard Lee Bohanon, Special Lecturer in Law, \$2,000 for 4½ months, 1/4 time, January 16, 1971 to June 1, 1971. E&G Budget page 110, position 27.

CHANGES:

Raymond R. White, Professor of Business Communication, Administrative Service; Professor of Education; Acting Director of Southwest Center for Education in Family Finance; Director of Business Education, salary changed from \$20,700 to \$22,000 for 12 months, July 1, 1970. Increase from E&G Budget page 82, position 12.

Edward V. Kemp, Assistant Professor of Architecture; given additional title of Assistant to the Director, School of Architecture, September 1, 1970, nine-month salary extended through June 1971 at \$1,377.77. E&G Budget page 145, Special Academic.

James R. Estes, Assistant Professor of Botany and Microbiology; given additional title of Assistant Curator of Bebb Herbarium, September 1, 1970.

Charles E. Butler, Extension Specialist II, Field Consultant, Consultative Center, given additional title of Adjunct Assistant Professor of Human Relations, without additional remuneration, 1/4 time, January 1, 1971 to June 1, 1971.

Helen J. Cole, Extension Specialist II, Coordinator of Leadership Training, Human Relations Studies; given additional title of Adjunct Assistant Professor of Human Relations, without additional remuneration, 1/4 time, January 1, 1971 to June 1, 1971.

January 14, 1971

10755

Vera M. Gatch, Assistant Professor of Human Relations and of Psychology, salary changed from \$3,250 for 9 months, 1/4 time, to without remuneration, December 1, 1970.

Gregory E. Shinert, Extension Specialist II, Coordinator, Intergroup Relations, Human Relations Center; given additional title of Adjunct Assistant Professor of Human Relations, without additional remuneration, 1/4 time, January 1, 1971 to June 1, 1971.

Margaret F. Thurston, Instructor in Physical Education, salary changed from \$2,050 for 4½ months, 1/2 time, to \$3,075 for 4½ months, 3/4 time, January 16, 1971 to June 1, 1971. Increase from E&G Budget page 131, position 21.

William Todd Langford, Teaching Assistant in English, salary changed from \$1,560 for 4½ months, 1/2 time, to \$2,340 for 4½ months, 3/4 time, January 16, 1971 to June 1, 1971.

RESIGNATIONS:

Alvin E. Keaton, Assistant Professor of Sociology, January 16, 1971.

William A. Hunt, Assistant Professor of Music, June 1, 1971.

Linda M. Ben-Zvi, Special Instructor in English, January 16, 1971.

Nora McSwain, Supervising Clinician in Speech, December 6, 1970.

b. Norman Campus Graduate Assistants

APPOINTMENTS:

Advanced Programs (Paid by special payment. Funds from E&G B Budget page 127, position 219)

Garth Potts, Art, January 19, 1971 to July 1, 1971.

Vivian Ann John, English, January 1, 1971 to July 1, 1971.

Mary O'Connell Armour, Political Science, January 20, 1971 to July 1, 1971.

Anthropology (Funds from E&G Budget page 62, position 11)

Edward E. Graham, rate of \$1,285.50 for 9 months, 1/4 time, December 1, 1970 to June 1, 1971.

Chemistry (Funds from E&G Budget page 76, position 38)

Phillip Lee Schafer, \$1,650 for November 16, 1970 to June 1, 1971, 1/2 time.

January 14, 1971

10756

English (Funds from E&G Budget page 89, position 47)

Jeanne A. Alexander, \$1,560 for January 1, 1971 to June 1, 1971, 1/2 time.

Kenneth A. Kottka, \$1,560 for January 1, 1971 to June 1, 1971, 1/2 time.

History (Funds from E&G Budget page 98, position 41)

Laurette Schwartzburd, \$1,356 for January 1, 1971 to June 1, 1971, 1/2 time.

Journalism (Funds from E&G Budget page 106, position 30)

Candis E. Osborn, \$525 for January 1, 1971 to June 1, 1971, 1/4 time.

Mathematics (Funds from E&G Budget page 117, position 47)

William Paul Callaghan, \$600 for January 1, 1971 to June 1, 1971, 1/4 time.

CHANGES:

Botany and Microbiology

Richard L. Myers, salary changed from \$1,500 to \$1,350 for January 1, 1971 to June 1, 1971, 1/2 time. Funds from E&G Budget page 71, position 29.

Harold Burt Ritter, salary changed from \$1,350 to \$1,500 for January 1, 1971 to June 1, 1971, 1/2 time. Funds from E&G Budget page 71, position 29.

English (Funds from E&G Budget page 89, position 47)

Wilman Lee Abernathy, salary changed from \$1,560, 1/2 time, to \$2,340, 3/4 time, for January 1, 1971 to June 1, 1971.

John Leon McDonald, salary changed from \$1,560, 1/2 time, to \$2,340, 3/4 time, for January 1, 1971 to June 1, 1971.

Linda Kay Walker, salary changed from \$1,560, 1/2 time, to \$2,340, 3/4 time, for January 1, 1971 to June 1, 1971.

RESIGNATIONS:

Gary Eugene Garrett, Anthropology, December 1, 1970.

Susan Eleanor Brown, English, January 1, 1971.

Robert Lee Novak, English, January 1, 1971.

January 14, 1971

10757

Mohomed S. Masqati, Industrial Engineering, December 1, 1970.

Susan E. Atkins, Journalism, January 1, 1971.

Irene M. Nunley, Mathematics, January 1, 1971.

Dr. McCarter stated he had not yet received the information for which he was waiting. He recommended that action on the Norman Campus Faculty personnel matters as shown above be deferred until he has that information, but in order to keep from carrying these over to the next meeting, he recommended that the Board authorize the President and two other members of the Board, as a committee, to approve these as soon as he has that information.

Approved on motion by Regent Neustadt.

Mr. Calvert appointed Regents Huffman and Lockard to serve on the committee with him to consider the personnel matters at the appropriate time.

(NOTE: The committee subsequently approved all of the faculty personnel recommendations as shown above.)

c. Departmental Chairmen

Dr. McCarter recommended the following appointments:

James E. Hibdon, Professor of Economics, as Chairman of the Department of Economics, effective January 4, 1971 to September 1, 1971. Dr. A. J. Kondonassis has resigned as Chairman.

Harold K. Bone, Assistant Dean for Undergraduate Programs, College of Engineering, and Associate Professor of Aerospace, Mechanical and Nuclear Engineering, as Chairman of the Department of Engineering, effective September 1, 1970.

Approved on motion by Regent Lockard.

VIII. Admission Policies

a. Admissions to the College of Law

Faculty of the College of Law has recommended that the Admissions Committee of the College of Law be permitted, subject to the procedures previously approved by the Board of Regents and the State Regents for Higher Education, to increase from 10% to 15% the number of entering law students, it can enroll who are non-residents of Oklahoma; provided, however, that under no condition will the Admissions Committee or the Dean accept a non-resident applicant unless his record, as evaluated by the Committee based on his undergraduate grade record and Law School Admission Test score, is superior to those of Oklahoma applicants who are denied admission.

Applicants for admission to the College of Law have so increased in number that it is impossible to accommodate all of them in the present facilities. Consequently, following policies established in 1966, the College of Law has pursued a selective admissions formula based on the Law School Admission Test scores and undergraduate grade records of the applicants.

The quality and quantity of out-of-state applicants has increased to the point that substantial numbers of Oklahomans with records demonstrably inferior to some out-of-state applicants are being admitted over such non-residents because of the 10% quota on non-residents. The Admissions Committee has in fact taken such care not to exceed the specified quota that the 1970-71 entering class consists of slightly less than 10% non-residents.

The law faculty feels this situation is undesirable for the following reasons: (1) The overall quality of the entering class is somewhat diminished; (2) one apparent original purpose of the quota--to prevent the College of Law from being inundated with non-resident students who could not be admitted at some other institutions--seems no longer to exist; (3) many highly qualified non-residents may be discouraged from applying because of our stated 10% limitation; (4) most of our non-resident applicants come from surrounding states and some live closer to Norman than do some Oklahomans; (5) non-resident students contribute to the general education of resident students, including raising the level of competition among the students, and moreover, some non-resident graduates remain in Oklahoma and contribute to the state professionally and in their private lives; (6) the Law Center and College of Law should extend their influence and prestige beyond the borders of Oklahoma and be of regional significance -- and hence, it is beneficial to have some graduates practicing law in Dallas, Fort Worth, Houston, Wichita, Amarillo, Kansas City, Joplin, Fort Smith and elsewhere; and (7) the vast majority of leading law schools in the United States (including leading state institutions) have no quota at all, and consider each applicant purely on the merits, believing that the school profits by getting the best--wherever they come from.

The faculty feels that without lifting the quota altogether, the allowable increase to 15% would be sufficient to largely correct the problem. The proviso stated in the recommendation does not mean that 15% of the first-year class would necessarily be non-residents. It means only that up to 15% could be non-residents if those who are accepted are superior to resident applicants who are denied admission. This would increase the flexibility of the process and allow non-residents to be viewed more on merit and less on the demerit of non-residency.

Dr. McCarter recommended that the Admissions Committee of the College of Law be permitted, subject to the procedures previously approved by the Board of Regents and the State Regents for Higher Education, to increase from 10% to 15% the number of entering law students it can enroll who are non-residents of Oklahoma effective for the 1971-72 entering class; provided, however, that under no condition will the Admissions Committee or the Dean accept a non-resident

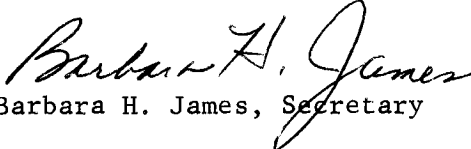
January 14, 1971

10759

applicant unless his record, as evaluated by the Committee based on his undergraduate grade record and Law School Admission Test score, is superior to those of Oklahoma applicants who are denied admission. This approval is subject to final action by the State Regents for Higher Education.

Approved on motion by Regent Santee.

There being no further business the meeting adjourned at 12:40 p.m.


Barbara H. James, Secretary

Others present at the meeting:

Raymond D. Crews, Director of Medical Center Operations
Emil R. Kraettli, Secretary Emeritus of the Board of Regents
W. R. Campbell, University Architect
Arthur Tuttle, Medical Center Architect
James Blue, Director of Media Information
Bill Dutcher, Media Information
Marty Curtis, Media Information
Mike Kelly, student
Henry Piwowarek, KGOU Radio
Beth Watson, Norman Transcript
Teresa Black, Tulsa World and WKY Radio
Steve Logue, Oklahoman and Times
Karen Waddell, Oklahoman and Times
Ann Eskridge, KWTV
Teresa Pitts, The Oklahoma Daily and The Tulsa Tribune
Connie Ruggles, Sooner Magazine
Randy Jobe, WKY-TV
Oliver Murray, WKY-TV
Representatives of KTOK Radio

NOTICE OF SALE AND OFFICIAL STATEMENT

(PICTURE OR EMBLEM)

UNIVERSITY OF OKLAHOMA

NORMAN, OKLAHOMA

\$2,450,000 STUDENT FACILITY SYSTEM

BONDS OF 1971, SERIES "A"

TABLE OF CONTENTS

Item

Page

BOND COUNSEL

George J. Fagin Law Offices
2720 First National Building
Oklahoma City, Oklahoma

FINANCIAL CONSULTANTS

Stifel, Nicolaus & Company, Incorporated
First National Building Arcade
Oklahoma City, Oklahoma

SUMMARY STATEMENT

Purpose - The proceeds of the Bonds, previously collected student fees, and a \$300,000 gift will be used to convert the interim financing on the construction of two structures and the renovation of a third structure to long term financing, to complete said construction and renovation, and to provide for capitalization on the Bonds.

Security - The Bonds will be special obligations of the Board of Regents that shall be secured by and payable solely from the following:

1. A first lien on and a pledge of the gross receipts of a fee to be imposed and collected from each regular student in attendance at the Norman campus of the University at the beginning of each regular semester sufficient, together with other pledged income, to pay the principal, interest, and reserve requirements on the Bonds as they become due and payable.
2. A first lien on and a pledge of the gross income derived from the existence or the operation of the System, which, at the direction of the Board of Regents, is deposited in the Revenue Fund for the Bonds. The Board of Regents shall direct that the rental payments made by the Athletic Department of the University, from the unobligated and legally available income and revenues of said Department, for the use of the student athletic dormitory and the golf clubhouse, which shall be renovated and constructed, respectively, from the proceeds of the Bonds, be deposited in the Revenue Fund for the Bonds.

The Board of Regents will operate and maintain the structures included in the System from legally available sources of the University or, if necessary, from the proceeds of a student fee imposed and collected from each regular student in attendance at the Norman campus at the beginning of each regular semester.

The System - The Student Facility System of 1971 shall initially be comprised of a

student health center, a golf clubhouse, and a student athletic dormitory. Since the original construction or renovation was undertaken through interim financing agreements with the Liberty National Bank and Trust Company of Oklahoma City, construction or renovation will be completed prior to the sale of the Bonds.

Project Costs and Use of Bond Proceeds - The proceeds of the Bonds, previously collected student fees in the approximate amount of \$380,000, and a \$300,000 gift will be used to convert the interim financing to long term financing, capitalize the Bond Fund between March 1, 1971 and June 30, 1971, and to capitalize the Bond Fund Reserve in full. The total project costs, including the capitalization costs, are \$3,198,409.08.

Income and Expense - During the past five years, the enrollment at the Norman campus of the University has increased at the rate of over 2 percent per year and the enrollment in the Fall semester of the 1970-71 Fiscal Year was 18,052. During the period following the delivery of and payment for the Bonds, the Board of Regents shall impose and collect the Student Facility Fee of 1971 at the rate of \$7.50 per student per semester during the Fall and Summer semesters. In the first full year of collections, said fee collection will cover the principal and interest requirements on the Bonds an estimated 103.35 times. The normal rental payments of the Athletic Department of the University are estimated to be approximately \$58,900 per year. The combined collections of the fee and the rental payments will provide an estimated coverage of 126.01 times in the first full year of collection.

Total Indebtedness of the University

The six existing financing "systems" and the Student Facility System of 1971 will, upon the issuance of the Bonds, have a total indebtedness of \$32,046,000.

OFFICIAL NOTICE OF SALE

\$2,450,000
REGENTS OF THE UNIVERSITY OF OKLAHOMA
STUDENT FACILITY SYSTEM BONDS OF 1971,
SERIES "A"

The Board of Regents of the University of Oklahoma, hereinafter called the "Board of Regents", will receive sealed bids on the 11th day of February, 1971, at 10:00 o'clock A.M. Central Standard Time in the Office of the President of the University of Oklahoma in the Administration Building (Evans Hall) of the University of Oklahoma at Norman, Oklahoma, for the purchase of \$2,450,000 Regents of the University of Oklahoma Student Facility System Bonds of 1971, Series "A", hereinafter called the "Bonds", in accordance with the terms of this Notice of Sale.

The Bonds are to be dated March 1, 1971, and shall be due on January 1 and July 1 in each of the years and in the principal amount as follows:

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
7-1-71	\$65,000	1-1-79	\$ 85,000
1-1-72	55,000	7-1-79	85,000
7-1-72	60,000	1-1-80	90,000
1-1-73	60,000	7-1-80	95,000
7-1-73	60,000	1-1-81	95,000
1-1-74	60,000	7-1-81	100,000
7-1-74	65,000	1-1-82	105,000
1-1-75	70,000	7-1-82	105,000
7-1-75	65,000	1-1-83	110,000
1-1-76	75,000	7-1-83	110,000
7-1-76	70,000	1-1-84	120,000
1-1-77	75,000	7-1-84	120,000
7-1-77	80,000	1-1-85	120,000
1-1-78	80,000	7-1-85	85,000
7-1-78	85,000		

PAYMENT OF INTEREST

Interest shall be payable July 1, 1971, and semi-annually each January 1 and July 1 thereafter.

PLACE OF PAYMENT

Semi-annual principal and interest (January 1 and July 1) shall be payable at a bank to be designated by the purchaser of the Bonds; or, at the option of the holder, at the Fiscal Agency of the State of Oklahoma in the City of New York; or, in the event of the discontinuance of that Agency, then at the Chase Manhattan Bank, N.A., New York City, New York.

DENOMINATION AND FORM OF BONDS

The Bonds shall be issuable in bearer form with coupons attached and registrable as to principal in \$5,000 denominations, and in fully registered form in \$5,000 denominations, or, with respect of principal maturing on the same date, in multiples thereof.

TERMS OF REDEMPTION

Bonds maturing January 1, 1977 through and including July 1, 1985 are subject to redemption on thirty days' notice, at the option of the Board of Regents of the University of Oklahoma, in whole at any time, or in part, in inverse numerical order, on July 1, 1976 and on any subsequent interest payment date, at the redemption prices (expressed as percentages of principal amount) set forth below, in each case together with accrued interest to the date fixed for redemption.

Redemption Dates (Dates Inclusive)		Redemption Price
From	To	
July 1, 1976	June 30, 1978	103.50%
July 1, 1978	June 30, 1980	102.50%
July 1, 1980	June 30, 1982	101.50%
July 1, 1982	June 30, 1984	100.50%
July 1, 1984 and thereafter		100.00%

AWARD OF BONDS AND COMPUTATION OF INTEREST COST

The Bonds shall be sold in one block, all or none. No bid of less than 100.00% of par value and accrued interest from March 1, 1971 shall be considered. The Bonds

shall be awarded to the bidder whose bid represents the lowest effective interest cost over the life of the Bonds. The lowest effective interest cost shall be considered to be the smallest dollar amount of interest payable on the Bonds from March 1, 1971 to the respective maturity dates at the rate or rates specified by the bidder, after the deduction of premium bid, if any. The Board of Regents reserves the right to reject any or all bids, or to waive any irregularity or informality in any bid.

RATES AND LIMITATIONS

Bidders must specify the rate or rates of interest the Bonds shall bear. Bidders shall specify the rate or rates of interest in multiples of one-eighth (1/8) or one twentieth (1/20) of one percent (1%) per annum. Bidders are not restricted as to the number of rates that may be named, provided that only one rate shall be specified for all bonds of the same maturity. No rate named may be more than twice any other rate named. Supplemental coupons shall not be acceptable. The maximum rate allowed by the laws of the State of Oklahoma is 8%.

OFFICIAL BID FORM AND GOOD FAITH CHECK

Each bid must be submitted, without deviation, on the Official Bid Form furnished by the Board of Regents and shall be enclosed in a sealed envelope addressed to the Board of Regents of the University of Oklahoma and marked "Bid for \$2,450,000 Regents of the University of Oklahoma Student Facility System Bonds of 1971, Series "A", and shall be accompanied by a Certified or Cashier's Check in the sum of \$49,000 (2%) payable to the order of the Treasurer of the State of Oklahoma. No interest shall be allowed on such check. Upon the awarding of the Bonds, all checks submitted by unsuccessful bidders shall be promptly returned. The good faith check submitted by the successful bidder shall be retained as liquidated damages in the event the bidder does not comply with the terms of his bid. At the time the Bonds are ready for delivery, the purchaser shall have the option of either applying the good faith deposit toward the purchase of the Bonds or of having the good faith deposit returned.

CORPORATE TRUSTEE

The corporate Trustee shall be an Oklahoma bank designated by the purchaser of the Bonds.

DELIVERY OF THE BONDS

Delivery of the Bonds shall be made on or about March 23, 1971 at the office of the Treasurer of the State of Oklahoma, State Capitol, Oklahoma City, Oklahoma. If the Bonds are not delivered within seventy-five days from the date of sale, the successful bidder may withdraw his bid and receive the return of his good faith deposit.

LEGAL OPINION AND TAX EXEMPTION

The unqualified approving opinion of George J. Fagin Law Offices, Oklahoma City, Oklahoma, Bond Counsel, shall be furnished by the Board of Regents without expense to the purchaser. The opinion of such counsel shall state that the interest on the Bonds is exempt from existing Federal income taxes. A transcript of the legal proceedings, including a certificate stating that there is no litigation pending affecting the Bonds, and other closing papers shall be furnished to the purchaser without charge by the Trustee.

MISCELLANEOUS

Further information with respect to this issue of Bonds may be obtained from the Financial Consultant of the Board of Regents, Stifel, Nicolaus & Company, Incorporated, First National Arcade, Oklahoma City, Oklahoma 73102 (Bill Cochran, 405 - 235-6601).

Dated this 14th day of January, 1971.

Mrs. Barbara James
Secretary to the Board of Regents
University of Oklahoma

OFFICIAL STATEMENT

THE UNIVERSITY OF OKLAHOMA AND THE BOARD OF REGENTS

The University of Oklahoma, hereinafter called the "University", is a member of the Oklahoma State System of Higher Education that includes all collegiate institutions in Oklahoma supported wholly or, in part, by State appropriations. By Constitutional enactment, the University is governed by the Board of Regents of the University of Oklahoma, a Board consisting of seven members appointed for seven year terms by the Governor of the State of Oklahoma with the advice and consent of the Senate of the State of Oklahoma.

The present members of the Board of Regents of the University are as follows:

Horace K. Calvert, President

Mrs. Nancy J. Davies

Huston Huffman

Dr. Vernon Lockard

Walter Neustadt, Jr.

Jack Santee

One vacancy exists on the Board of Regents at the present time.

The main campus of the University is located in Norman, which is eighteen miles south of Oklahoma City. The University Medical Center, including teaching, clinical, and hospital facilities, is located in Oklahoma City.

SECURITY

The Regents of the University of Oklahoma Student Facility System Bonds of 1971, Series "A", will be special obligations of the Board of Regents that shall be secured by and payable solely from the following:

1. A first lien on and a pledge of the gross receipts of a fee to be imposed upon and collected from each regular student in attendance at the Norman campus of the University at the beginning of each regular semester sufficient, together with other pledged income, to pay the principal, interest, and reserve requirements on the Bonds as they become due and payable, such special fee to be entitled the "Student Facility Fee of 1971".

2. A first lien on and a pledge of the gross income derived from the existence or the operation of the System, which, at the direction of the Board of Regents, is deposited in the Revenue Fund for the Bonds. The Board of Regents shall, direct that the rental payments made by the Athletic Department of the University, from the unobligated and legally available income and revenues of said Department, for the use of the student athletic dormitory and the golf clubhouse, which has been renovated and constructed, respectively, from financing provided from the proceeds of the Bonds, be deposited in the Revenue Fund for the Bonds.

The Board of Regents shall covenant in the Bond Authorizing Resolution that it will impose and collect the Student Facility Fee of 1971 from each regular student in attendance at the Norman campus of the University at the beginning of each regular semester in an amount sufficient, together with other pledged income, to pay the principal, interest, and reserve requirements on the Bonds as they become due and payable.

The Board of Regents shall covenant that it shall require the Athletic Department

of the University to make rental payments to the Revenue Fund for the Bonds in an amount sufficient to pay the portion of the principal, interest, and reserve requirements on the Bonds applicable to the costs of renovating the student athletic dormitory and constructing the golf clubhouse.

The Board of Regents shall additionally covenant and agree in the Bond Authorizing Resolution to operate and maintain the structures comprising the Student Facility System of 1971 from legally available sources of the University and, if no such monies are available in any fiscal year of the University, to impose and collect a fee from each regular student in attendance at the Norman campus of the University at the beginning of each regular semester that shall be sufficient in amount to operate and maintain such structures. Said fee shall be imposed and collected for the sole purpose of paying such costs of operation and maintenance, if so required, and shall be entitled the "Student Facility Fee of 1971 - Operation and Maintenance".

THE STUDENT FACILITY SYSTEM OF 1971

General

The issuance of the Bonds will mark the creation of the Student Facility System of 1971, hereinafter called the "System", which is a new financing "system" on the Norman campus of the University. The six previously existing financing "systems" include three student housing systems, one group housing system, one student union system, and one student facility system. It is the intention of the Board of Regents to allow the final maturity of the existing indebtedness of said previously existing student facility system to take place in 1978 without the issuance of additional Bonds for said system. The individual and combined maturities of the indebtedness of each financing system are contained in Exhibit "A" herein.

In April of 1968, the Board of Regents entered into an agreement with the Liberty National Bank and Trust Company of Oklahoma City to provide interim financing for the renovation of a dormitory to be used for the housing of student athletes and the construction of a clubhouse for the 18-hole golf course owned and operated by the University. The renovation and construction of the student athletic dormitory and golf clubhouse was completed in January of 1969 and July of 1969, respectively. The interim financing agreement provides that the average interest rate received on the sale of the Bonds shall be used to calculate the interest cost of the monies borrowed under said agreement.

In December of 1968, the Board of Regents entered into a subsequent agreement with the Liberty National Bank and Trust Company of Oklahoma City to provide interim financing for the construction of a new student health center. Construction on the student health center will be completed on January 20, 1971. The interim financing agreement provides that the average interest rate received on the sale of the Bonds shall be used to calculate the interest cost of the monies borrowed under said agreement.

The System shall initially be comprised of the student athletic dormitory, the golf clubhouse, and the student health center. The proceeds of the Bonds will be used to convert the interim financing on the renovation or construction of said structures to long term financing, to pay any remaining project costs, and to meet other necessary financing requirements, as stated elsewhere herein.

The imposition and collection of the Student Facility Fee of 1971 began with the Summer semester of the 1967-68 Fiscal Year. Said fee was originally established at the rate of \$5.00 per student for each of the Fall and Spring semesters and \$2.50 per student for the Summer semesters. As of January 1, 1971, the balance of such collections, after the purchase of a portion of the land on which the student health center is located and satisfaction of other expenses, refunds, and transfers, was \$374,485.89. Of such amount, approximately \$14,457.35 is obligated for yet unpaid expenses. The remainder, which is approximately \$360,028.54, and the gross collections of said fee made at the beginning of the Spring semester of the 1970-71 Fiscal Year, which begins in January of 1971, shall be used, in conjunction with a \$300,000.00 gift from the Charles B. Goddard Foundation, to complete the initial funding of the System.

Description of the Facilities

Student Health Center - The new student health center, which will be called the "Charles B. Goddard Student Health Center and Hospital", will be used for the provision of health and medical services to the students of the University. The structure, which contains a total of 56,000 square feet, includes a basement and two floors above ground. The structure contains the following:

1. A hospital floor containing 50 patient beds for normal use that can be expanded to accommodate approximately 100 patients in an emergency.
2. An out-patient clinic to handle routine out-patient care.

3. A psychiatric clinic to accommodate students on a self-referral basis or referral by staff physicians or other campus agencies.
4. A complete pharmacy for the sale of prescribed drugs to students at reduced prices.
5. A laboratory and X-ray facilities with complete diagnostic facilities.
6. A physical therapy facility for the treatment of students.
7. Office and storage facilities for use of the student health staff.

The facility, which houses one of only eight college health services in the United States that is fully accredited by the Joint Commission on Hospital Accreditation, has 65 staff positions, including positions for eight full time physicians, 18 registered nurses, five technologists, and administrative and clerical personnel.

Athletic Dormitory - The three-story dormitory, which contains 17,125 square feet, has been substantially renovated. New floor tile, metal frames and wooden doors, cabinets, light fixtures, and mechanical systems for each room were installed on each floor. The exterior and interior walls of the third floor were either replaced or improved. A new roof was installed. New furniture was also purchased. The facility houses approximately 132 student athletes.

Golf Clubhouse - The 12,581 square foot golf clubhouse contains dressing rooms for faculty, staff, students, and the varsity golf team; a pro shop; a snack bar; a conference room; a living area for the caretaker; general storage; cart storage; and a mechanical equipment room. The two-story and basement structure was constructed out of concrete and steel for the basement--steel frames for the first and second floors, brick and glare prefinished panelling for the exterior walls, concrete block for the interior walls, exposed fiber board ceiling, carpeted floors, and special coating in the toilet and shower areas. The facility is air-conditioned.

Student Referendum

Although not required and without legal precedent or effect, the Board of Regents sought to inform and seek the opinion of the student body on the Norman campus of the University pertaining to the construction of four student facility structures, including a student health center, a multi-purpose arena, a recreation and physical education building, and a student activities center, and the student fee that would be required in the financing of said structures through the holding of a student referendum on May 7, 1968. The referendum provided that the fee would be initially collected in 1968 at the rate of \$5.00 per student per semester and would be increased \$2.50 per student per semester for each structure constructed until a maximum fee of \$15.00 per student per semester was attained. The referendum was approved by a vote of 489 to 284. Since the voting of the referendum, the nature of the development and the financing program have been altered to provide improved direction and order of accomplishment. However, it is the present intention of the Board of Regents to construct the four structures and the student fee is not expected to exceed \$15.00 per student per semester.

PROJECT COSTS AND SOURCE OF FUNDING, INTERIM FINANCING COSTS,
AND USE OF BOND PROCEEDS

1. Project Costs - Through the use of the interim financing secured from the Liberty National Bank and Trust Company of Oklahoma City, the construction of the student health center and the golf clubhouse and the renovation of the student athletic dormitory will be contracted for, initiated, and completed prior to the sale of the Bonds. The actual costs of renovating the student athletic dormitory and the construction of the clubhouse have been determined through satisfaction of all contracts. The final payments on the construction, equipment, and the furniture for the student health center will not be made prior to the sale of the Bonds. In addition, additional furniture and equipment expenditures are being considered. The actual costs of renovating the student athletic dormitory and constructing the golf clubhouse, as well as the actual expenditures, contract requirements awaiting disbursement, and a reserve for additional expenses for the student health center, are as follows:

A. Individual Project Costs

<u>Cost Item</u>	<u>Student Health Center</u>	<u>Student Athletic Dormitory</u>	<u>Golf Clubhouse</u>	<u>Total</u>
Land Purchase	\$ 68,409.08	-0-	-0-	\$ 68,409.08
Land Improvement	8,000.00	\$ 882.68	\$ 13,187.01	22,069.69
Construction	1,570,936.43	-0-	280,418.45	1,851,354.88
Renovation	-0-	191,074.80	-0-	191,074.80
Movable Equipment	300,000.00	-0-	-0-	300,000.00
Fixed Equipment	30,742.00	-0-	-0-	30,742.00
Furniture	-0-	9,227.94	4,676.94	13,904.88
Architect	78,190.67	8,614.54	13,977.07	100,782.28
Reserve for Additional Expenditures	<u>12,130.90</u>	<u>-0-</u>	<u>-0-</u>	<u>12,130.90</u>
	\$2,068,409.08	\$209,799.96	\$312,259.47	\$2,590,468.51

B. Total Project Costs and Sources of Funding - The individual project costs; additional costs, such as interest expense on the interim financing, capitalization of various Funds, and financing costs; and the source of the funding of such costs are as follows:

<u>Cost Item</u>	<u>Bond Proceeds</u>	<u>Previous Fee Collections</u>	<u>Gift</u>	<u>Total</u>
Construction and Renovation				
Student Health Center (Est.)	\$1,700,000.00*	\$ 68,409.08**	\$300,000.00	\$2,068,409.08
Student Athletic Dormitory	209,799.96*			209,799.96
Golf Clubhouse	312,259.47*			312,259.47
Interest Expense - Interim Financing (Estimate)	185,000.00			185,000.00
Capitalization of Bond Fund		120,000.00***		120,000.00
Capitalization of Bond Fund Reserve		260,000.00***		260,000.00
Legal, Financial, and Miscellaneous	<u>42,940.57</u>			<u>42,940.57</u>
	\$2,450,000.00 (76.60%)	\$448,409.08 (14.01%)	\$300,000.00 (9.39%)	\$3,198,409.08 (100.00%)

*Bond Proceeds in the estimated amount of \$2,222,509.43 will be used to pay the principal portion of the indebtedness evidenced by the two interim financing agreements with the Liberty National Bank and Trust Company.

**A portion of the land required for the student health center was purchased from the proceeds of the Student Facility Fee of 1971 collected prior to the issuance of the Bonds. The remainder of said required land was owned by the University prior to the date of such purchase.

***The amounts required to capitalize the Bond Fund and the Bond Fund Reserve be derived from the accumulated prior collection of the Student Facility Fee of 1971 and transferred into the System Development Fund on the date of delivery

of and payment for the Bonds.

2. Interim Financing Payable - Upon the delivery of and payment for the Bonds, the interim financing agreements will be paid in full. The agreements provide that the interest rate received on the sale of the Bonds shall be used to calculate the interest cost of the monies borrowed at various times under said agreements. Assuming the average interest rate on the Bonds shall be 6.25% and the maximum amount authorized in the December of 1969 interim financing agreement for the student health center has been utilized prior to the date of the delivery of and the payment for the Bonds, the principal and interest payable to the Liberty National Bank and Trust Company of Oklahoma City are estimated to be as follows:

<u>Item</u>	<u>Amount</u>
<u>Principal</u>	
Student Health Center (Estimate)	\$1,700,000.00
Student Athletic Dormitory	209,799.96
Golf Clubhouse	<u>312,259.47</u>
<u>Total</u>	\$2,222,059.43
<u>Interest (Estimate)</u>	<u>185,000.00</u>
<u>Total</u>	\$2,407,059.43

3. Use of Bond Proceeds - The proceeds of the Bonds shall be used as follows:

<u>Use</u>	<u>Amount</u>
Payment of Interim Financing Agreements	
Principal	\$2,222,059.43
Interest	185,000.00
Legal, Financial, and Miscellaneous	<u>42,940.57</u>
	\$2,450,000.00

INCOME AND EXPENSES

(1) Income

(A) Student Facility Fee of 1971

(1) Historical Enrollment - Between the 1965-66 and the 1969-70 Fiscal Years of the University, the enrollment at the Norman campus increased 12.57% in the Fall semester, 12.81% in the Spring semester, and 20.41% in the Summer semester. In addition, the enrollment in the Fall semester of the 1970-71 Fiscal Year at the Norman campus was 2.52% greater than the enrollment in the same semester in the 1969-70 Fiscal Year. The total enrollment on the Norman campus of the University during this period was as follows:

<u>Year and Semester</u>	<u>Enrollment</u>
<u>1970-71</u>	
Fall	18,052
<u>1969-70</u>	
Fall	17,607
Spring	16,204
Summer	6,918
<u>1968-69</u>	
Fall	16,930
Spring	15,520
Summer	6,447
<u>1967-68</u>	
Fall	15,980
Spring	15,050
Summer	6,421

1966-67

Fall 15,471

Spring 14,653

Summer 5,720

1965-66

Fall 15,640

Spring 14,363

Summer 5,559

- (2) Historical Collections - Beginning with the Summer semester for the 1967-68 Fiscal Year and continuing through the Summer semester of the 1969-70 Fiscal Year, the Board of Regents imposed and collected the Student Facility Fee of 1971 at the rate of \$5.00 per student per Fall and Spring semester and \$2.50 per student per Summer semester. Said fee was increased to \$7.50 per student for the Fall semester of the 1970-71 Fiscal Year. This amount was comprised of the \$5.00 per student for the semester in which it was collected and a prepayment of \$2.50 per student of the fee for the Spring semester of the 1970-71 Fiscal Year. The total collections and disbursements of the Student Facility Fee of 1971 prior to January 1, 1971 have been as follows:

<u>Income</u>			<u>Disbursements</u>					
<u>Gross</u> <u>Receivable</u>	<u>Exemption</u> <u>and</u> <u>Uncollected</u> <u>*</u>	<u>Total</u> <u>Collections</u>	<u>Personal</u> <u>Services</u>	<u>Supplies</u>	<u>Capital</u> <u>**</u>	<u>Refunds</u> <u>***</u>	<u>Transfers</u>	<u>Balance</u> <u>(Cumulative)</u>
\$516,160.00	\$14,165.29	\$501,994.71	\$20,302.03	\$8,016.66	\$68,409.08	\$11,283.80	\$19,497.25	\$374,485.89
(100.00%)	(2.74%)	(97.26%)						
		(100.00%)	(4.04%)	(1.59%)	(13.62%)	(2.24%)	(3.88%)	(74.63%)

*Certain categories of students are exempt from the fee. Such students include, among others, students in special course, students taking short courses, and full time faculty enrolled in not more than six hours.

**This expenditure represents the purchase of a portion of the land required for the student health center.

***It is the policy of the Board of Regents to refund all or a portion of the fees paid by a student if said student withdraws from the University within given periods of time. The amount refunded is based on the following schedule:

<u>Time Period</u>	<u>Percentage Refunded</u>
0 Weeks	100.00%
1-2 Weeks	80.00%
3-4 Weeks	50.00%
5-6 Weeks	25.00%
After 6 Weeks	-0-

(3) Estimated Future Collections - The Board of Regents shall collect the Student Facility Fee of 1971 at the rate of \$7.50 per student, less a prepayment of \$2.50 per student that was collected in the Fall semester of the 1970-71 Fiscal Year, or a "net" fee of \$5.00 per student, during the Spring semester of the 1970-71 Fiscal Year. Beginning with the Summer semester of the 1970-71 Fiscal Year, the Board of Regents shall impose and collect said fee at the rate of \$7.50 per student for the Fall and Spring semesters and \$3.75 per student for the Summer semester. Based upon the enrollment at the Norman campus during the Fall semester of the 1970-71 Fiscal Year and the Spring and Summer semesters of the 1969-70 Fiscal Year, the collections of said fee for the remainder of the 1970-71 Fiscal Year, which includes the Spring and Summer semesters, and the entire 1971-72 Fiscal Year are projected on the basis of 100 percent collection and 95 percent collection, which takes into consideration the 5 percent historical rate of non-collection that is attributable to the number of students that are exempted from the fee under guidelines established by the University, students that receive refunds when withdrawing from the University within prescribed periods of time, and the students that do not pay their fees, as follows:

<u>1970-71 Fiscal Year</u>	<u>100%</u>	<u>95%</u>
Spring Semester	\$ 81,020.00	\$ 76,969.00
Summer Semester	<u>25,942.50</u>	<u>24,645.38</u>
	\$106,962.50	\$101,614.38

<u>1971-72 Fiscal Year</u>	<u>100%</u>	<u>95%</u>
Fall Semester	\$135,390.00	\$128,620.50
Spring Semester	121,530.00	115,453.50
Summer Semester	<u>25,942.50</u>	<u>24,645.38</u>
	\$282,862.50	\$268,719.38

- (4) Use Of Collections Made Prior To Delivery Of And Payment For The Bonds - The collections of the Student Facility Fee of 1971 made prior to January 1, 1971 have been used to purchase a portion of the land on which the student health center is located and to pay other expenses incurred in the development of the System, as described above. Prior to the delivery of and the payment for the Bonds, the January 1, 1971 cumulative unexpended balance of such collections, which was \$374,485.89, will be reduced through the payment of \$14,457.35 of expenses that were unpaid on January 1, 1971 and increased by the "net" collections, as described above, of the Student Facility Fee of 1971 at the beginning of the Spring semester of the 1970-71 Fiscal Year, which begins in January of 1971, that are estimated, on the basis of 95 percent collection, to be \$76,969.00. The portion of the cumulative unexpended and unencumbered balance of the collections of said fee available on the date of the delivery of and payment for the Bonds, which is estimated to be \$425,757.54, required to capitalize the Bond Fund and the Bond Fund Reserve shall be deposited in the System Development Fund to be maintained with the Treasurer of the State of Oklahoma. It is assumed herein that the capitalization of the Bond Fund and the capitalization of the Bond Fund Reserve will require the use of \$380,000.00 of said balance.

(B) Athletic Department Rental Payments - The rental payments to be made by the Athletic Department of the University will equal 23 percent of the semi-annual debt service requirements on the Bonds. On the basis of the normal estimated semi-annual debt service requirements of \$130,000.00, the rental payment to be made each May 1 and November 1 will be \$29,900.00, or a total of \$59,800.00 for each twelve month period. However, the first such payment, which will be made on May 1, 1971, shall be \$27,600.00 and the last payment, which will be made on May 1, 1985, shall be \$19,142.71.

(C) Total Projected Income

<u>Fiscal Year</u>	<u>Student Facility Fee of 1971 (95%)*</u>	<u>Transfers From Athletic Department</u>	<u>Total Income</u>
1970-71	\$ 24,645.38**	\$27,600.00	\$ 52,245.38
1971-72***	268,719.38	58,900.00	327,619.38

*The projected Student Facility Fee of 1971 collection shown reflects the deduction of 5%, which is assumed to be the percentage of noncollection, as previously described, that will take place during the periods described.

**The amount shown reflects the Student Facility Fee of 1971 collection for the Summer semester of 1970-71.

***It is assumed herein that the 1971-72 Fiscal Year represents a "normal" year.

(D) Coverage

<u>Fiscal Year</u>	<u>Estimated Debt Service Requirements</u>	<u>Student Facility Fee of 1971 (95%)*</u>	<u>Sub-Total</u>	<u>Coverage</u>	<u>Add: Payments From Athletic Department</u>	<u>Total Income</u>	<u>Coverage</u>
1970-71	\$120,000.00***	\$ 24,645.38	\$ 24,645.38	--	\$27,600.00	\$ 52,245.38	--
1971-72	260,000.00	268,719.38	268,719.38	103.35%	58,900.00	327,619.38	126.01%

*The projected Student Facility Fee of 1971 collections shown reflects the deduction of 5%, which is assumed to be the percentage of noncollection, as previously described, that will take place during the periods described.

**The amount shown reflects the Student Facility Fee of 1971 collection for the Summer semester of 1970-71.

***Capitalized.

(2) Expenses - The Board of Regents shall operate and maintain the structures comprising the System from legally available sources of the Board of Regents and, if no such revenues are available in any fiscal year of the University, the Board of Regents shall impose and collect a "Student Facility Fee of 1971 - Operation and Maintenance" from each student in attendance at the Norman campus of the University at the beginning of each regular semester that shall be sufficient to operate and maintain such structures.

(A) Estimated Operation and Maintenance Expenses

<u>Structure</u>	<u>Amount</u>
Student Health Center	\$42,000.00
Student Athletic Dormitory	7,500.00*
Golf Clubhouse	<u>7,500.00**</u>
Total	\$57,000.00

* In the 1969-70 Fiscal Year, operation and maintenance expenses for this structure were \$6,148.44.

** In the 1969-70 Fiscal Year, operation and maintenance expenses for this structure were \$5,342.71.

AMORTIZATION SCHEDULE

\$2,450,000.00

REGENTS OF THE UNIVERSITY OF OKLAHOMA STUDENT FACILITY SYSTEM OF 1971, SERIES "A"

PERIOD BEGINNING	SEMI-ANNUAL DEBT SERVICE REQUIREMENTS	INTEREST(1)	PRINCIPAL		CUMULATIVE SURPLUS	BALANCE OF INDEBTEDNESS (\$2,450,000.00)
			AMOUNT	DATE		
3-1-71(2)	\$120,000.00(2)(3)	\$ 51,041.68(2)	\$ 65,000.00	7-1-71	\$3,958.32	\$2,385,000.00
7-1-71	130,000.00	74,531.25	55,000.00	1-1-72	4,427.07	2,330,000.00
1-1-72	130,000.00	72,812.50	60,000.00	7-1-72	1,614.57	2,270,000.00
7-1-72	130,000.00	70,937.50	60,000.00	1-1-73	677.07	2,210,000.00
1-1-73	130,000.00	69,062.50	60,000.00	7-1-73	1,614.57	2,150,000.00
7-1-73	130,000.00	67,187.50	60,000.00	1-1-74	4,427.07	2,090,000.00
1-1-74	130,000.00	65,312.50	65,000.00	7-1-74	4,114.57	2,025,000.00
7-1-74	130,000.00	63,281.25	70,000.00	1-1-75	833.32	1,955,000.00
1-1-75	130,000.00	61,093.75	65,000.00	7-1-75	4,739.57	1,890,000.00
7-1-75	130,000.00	59,062.50	75,000.00	1-1-76	677.07	1,815,000.00
1-1-76	130,000.00	56,718.75	70,000.00	7-1-76	3,958.32	1,745,000.00
7-1-76	130,000.00	54,531.25	75,000.00	1-1-77	4,427.07	1,670,000.00
1-1-77	130,000.00	52,187.50	80,000.00	7-1-77	2,239.57	1,590,000.00
7-1-77	130,000.00	49,687.50	80,000.00	1-1-78	2,552.07	1,510,000.00
1-1-78	130,000.00	47,187.50	85,000.00	7-1-78	364.57	1,425,000.00
7-1-78	130,000.00	44,531.25	85,000.00	1-1-79	833.32	1,340,000.00
1-1-79	130,000.00	41,875.00	85,000.00	7-1-79	3,958.32	1,255,000.00
7-1-79	130,000.00	39,218.75	90,000.00	1-1-80	4,739.57	1,165,000.00
1-1-80	130,000.00	36,406.25	95,000.00	7-1-80	3,333.32	1,070,000.00
7-1-80	130,000.00	33,437.50	95,000.00	1-1-81	4,895.82	975,000.00
1-1-81	130,000.00	30,468.75	100,000.00	7-1-81	4,427.07	875,000.00
7-1-81	130,000.00	27,343.75	105,000.00	1-1-82	2,083.32	770,000.00
1-1-82	130,000.00	24,062.50	105,000.00	7-1-82	3,020.82	665,000.00
7-1-82	130,000.00	20,781.25	110,000.00	1-1-83	2,239.57	555,000.00
1-1-83	130,000.00	17,343.75	110,000.00	7-1-83	4,895.82	445,000.00
7-1-83	130,000.00	13,906.25	120,000.00	1-1-84	989.57	325,000.00
1-1-84	130,000.00	10,156.25	120,000.00	7-1-84	833.32	205,000.00
7-1-84	130,000.00	6,406.25	120,000.00	1-1-85	4,427.07	85,000.00
1-1-85	83,229.18	2,656.25	85,000.00	7-1-85	-0-	-0-
		\$1,263,229.18				

(1) The interest rate is assumed to be 6.25%.

(2) Four month period.

(3) Capitalized.

SUMMARY OF CERTAIN PROVISIONS OF THE BOND AUTHORIZING RESOLUTION

Bond Proceeds

Upon the delivery of and payment for the Bonds, the proceeds of the Bonds, including accrued interest on the Bonds, and the portion of the cumulative unexpended and unencumbered balance of the collections of the Student Facility Fee of 1971, as previously described, required to capitalize the Bond Fund and the Bond Fund Reserve shall be deposited with the Treasurer of the State of Oklahoma to the credit of a special fund entitled the "University of Oklahoma Student Facility System Bonds of 1971, Series 'A', System Development Fund" hereinafter called the "System Development Fund". Monies contained in the System Development Fund shall be drawn upon, with proper authorization, for the following purposes:

1. To immediately transfer an amount equal to the accrued interest on the Bonds between March 1, 1971 and the date on which delivery of and payment for the Bonds takes place to the Interest Account of the Bond Fund maintained with the Trustee Bank;
2. To immediately transfer an amount equal to the principal and interest requirements on the Bonds between March 1, 1971 to June 30, 1971 to the Bond Fund maintained with the Trustee Bank for deposit in the Principal Account and the Interest Account, respectively;
3. To immediately transfer an amount equal to the maximum annual principal and interest requirements on the Bonds to the Bond Fund Reserve to be maintained with the Trustee Bank;
4. To pay all interim or temporary loans incurred in the development of the System;
5. To pay the Trustee Bank, professional, and miscellaneous expenses incidental and necessary to the issuance of the Bonds;

6. To pay any remaining System development or construction costs; and,
7. When said System development or construction has been completed and a proper completion certificate filed with the Trustee Bank and the Treasurer of the State of Oklahoma, any monies remaining in the System Development Fund shall be transferred to the ^{Spec. Reserve} ~~System Development~~ Fund maintained with the Trustee Bank.

Use of Funds

The Funds of the Student Facility System of 1971 shall be maintained with either the Treasurer of the State of Oklahoma or the Trustee Bank, as stated before. The Trustee Bank shall be selected by the purchaser of the Bonds. The Funds and the use of same shall be as follows:

1. The University of Oklahoma Student Facility System Bonds of 1971 System Development Fund shall be used to receive the proceeds of the Bonds, including accrued interest, and the portion of the cumulative unexpended and unencumbered balance of the collections of the Student Facility Fee of 1971 required to capitalize the Bond Fund and the Bond Fund Reserve, to transfer the accrued interest to the Interest Account of the Bond Fund, to transfer the required amount to the Bond Fund, to transfer the required amount to the Bond Fund Reserve, to pay all interim or temporary loans, and to complete the development of the System. This Fund shall be maintained with the Treasurer of the State of Oklahoma.
2. The University of Oklahoma Student Facility System Bonds of 1971 Revenue Fund shall be used to receive the income of the System, including the collections of the Student Facility Fee of 1971 and the rental payments from the Athletic Department of the University, make the required transfers to the Bond Fund, and surplus transfers to the Special Reserve Fund. The Fund shall be maintained with the Treasurer of the State of Oklahoma.
3. The University of Oklahoma Student Facility System Bonds of 1971 Bond Fund and

its corresponding Accounts and Reserve shall be used for the following purposes:

- A. The Interest Account shall be used to receive transfers from the System Development Fund and the Revenue Fund in amounts sufficient to pay, when due, the next installment of interest on the Bonds.
- B. The Principal Account shall be used to receive transfers from the System Development Fund and the Revenue Fund in amounts sufficient to pay, when due, the next installment of principal on the Bonds.
- C. The Bond Fund Reserve shall have a capitalized minimum balance equivalent to the maximum annual principal and interest requirements on the Bonds and shall be used to prevent any default in payment of the interest on and principal of the Bonds. Amounts in excess of the minimum balance required may, at the discretion of the Board of Regents, be transferred to the Principal Account of the Bond Fund to be used to redeem Bonds prior to stated maturity.

This Fund shall be maintained with the Trustee Bank.

4. The University of Oklahoma Student Facility System Bonds of 1971 Special Reserve Fund shall be used to receive any surplus monies in the System Development Fund and to receive and accumulate the surplus ~~collections of the Student Facility Fee of 1971~~ ^{amounts} transferred from the Revenue Fund and to use said monies in excess of an amount equal to the surplus transfers from the System Development Fund and an amount equal to one-half of the next ensuing principal and interest installment on the Bonds, upon proper authorization of an official of the University designated by the Board of Regents, to accomplish the following:
 - A. To pay the interest on or the principal of the Bonds;
 - B. Prior to the dates established herein for redemption, to purchase bonds of this issue in the open market;

- C. On or after the Bonds are subject to redemption, to redeem bonds of this issue.
- D. Upon the issuance of additional bonds, to adjust the minimum balance required in the Bond Fund Reserve as a result of the issuance of said bonds.
- E. To pay the costs of developing and improving the System;
- F. To be used for any lawful purpose of the University.

The amounts contained in said Fund comprising the surplus of the System Development Fund and the amount equal to one-half of the next ensuing principal and interest installment on the Bonds, shall be used by the Trustee Bank to accomplish the following:

- A. To pay the interest on or the principal of the Bonds; and,
- B. To participate in the final redemption of Bonds prior to stated maturity.

This Fund shall be maintained with the Trustee Bank.

Flow of Funds

1. Prior to the beginning of each semester, the Board of Regents shall determine, on the basis of the enrollment of the previous similar semester or the projected enrollment for said semester, whichever is lower, the amount of the Student Facility Fee of 1971 that is required for the payment of principal, interest, and Reserve requirements on the Bonds on the next ensuing due date. The Board of Regents shall then impose and collect not less than the amount so required. The initial such determination, imposition, and collection shall take place prior to the beginning of the Summer semester of the 1970-71 Fiscal Year, which begins in June of 1971.
2. As the Student Fee of 1971 is collected, the Board of Regents shall cause no less than 95% of such collections to be deposited in the Revenue Fund as soon as

possible and retain no more than 5% of such collections to create a specific reserve for the provision of refunds, as described elsewhere herein, under rules and regulations established by the Board of Regents. As soon as the prescribed period for refunds has expired, the Board of Regents shall cause the unused portion of such specific reserve to be deposited in the Revenue Fund as soon as possible.

3. On or before the first day of May and November, the Athletic Department of the University shall make rental payments into the Revenue Fund in an amount equal to no less than 23% of the principal, interest, and reserve requirements on the Bonds due and payable in each corresponding June and December.
4. On or before each June 15th and December 15th in which the Bonds are outstanding, the Board of Regents shall cause the amount required to pay the interest on and principal of the Bonds due on the next succeeding July 1, and January 1, respectively, to be transferred from the Revenue Fund to the Bond Fund for proper disposition into the Interest Account and Principal Account, respectively, of said Fund.
5. If the monies contained in the Revenue Fund are not sufficient to make the required transfers, the Trustee Bank shall utilize monies contained in the following Reserves, in the following stated order, to complete such transfers:
 - A. The Special Reserve Fund.
 - B. The Bond Fund Reserve.
6. If the Bond Fund Reserve has been depleted through withdrawals, the Board of Regents shall cause the amount remaining in the Revenue Fund, after the payment to the Bond Fund, to be transferred to the Bond Fund Reserve until the required minimum balance is attained.

7. After the transfers have been made from the Revenue Fund, the Board of Regents may transfer any monies remaining in said Revenue Fund to the Special Reserve Fund.

Additional Bonds

After the issuance, sale, and delivery of the Bonds, and for so long as any Bonds remain outstanding, the Board of Regents shall not issue any additional parity bonds, except as hereafter set forth. The Board of Regents may issue additional bonds payable from the revenues of Trust Estate pari passu with the Bonds provided:

1. The Board of Regents are not in default in meeting the payments of principal and interest on the Bonds, payments to any fund or reserve, or other covenants of the Bond Authorizing Resolution.
2. A Certified Public or Municipal Accountant shall certify to the Trustee Bank, with the approval of the Board of Regents, that the gross income of the Trust Estate for the fiscal year next preceding the fiscal year in which such additional bonds are issued shall have been at least equal to the amount required to be paid or accrued into the Principal Account and the Interest Account of the Bond Fund for the payment of principal and interest on all bonds then outstanding during said period.
3. The Board of Regents covenant in the Bond Authorizing Resolution for such parity bonds to adjust the Student Facility Fee of 1971 so as to provide, together with other pledged income, sufficient income to pay the principal, interest, and reserve requirements on ~~such~~ ^{all system} bonds when due and payable.

In the event additional bonds are issued, the Bond Authorizing Resolution providing for the issuance of such additional bonds shall, among other things, provide that all applicable amounts accruing from the additional facilities shall be deposited in the Revenue Fund. In addition, there shall be deposited in the Bond Fund Reserve, in

full at the time of delivery of such additional bonds or within thirty-six months of the delivery of such additional bonds, the amount required to provide a minimum balance in said reserve equal to the maximum annual debt service requirements on all Bonds and additional bonds to be outstanding.

Investments

Monies contained in the System Development Fund ~~and the Revenue Fund~~ shall be continuously invested and reinvested by the Treasurer of the State of Oklahoma in direct obligations of the United States of America or in obligations the principal and interest of which are unconditionally guaranteed by the United States of America that shall mature not later than the respective dates, as estimated when the monies in said Funds shall be required for the purposes intended, but in no event more than twenty-four months.

Monies contained in the Bond Fund Reserve and the Special Reserve Fund shall be continuously invested and reinvested by the Trustee Bank in securities that shall mature within no more than five years. These monies may be invested in direct general obligations of, or obligations the payment of the principal and interest of which are unconditionally guaranteed by, the United States of America; bonds, debentures, or notes issued by any of the following agencies: Bank for Cooperatives, Federal Land Banks, or Federal National Mortgage Associations, including Participation Certificates; Public Housing Bonds, Temporary Notes, or Preliminary Loan Notes, fully secured by contracts with the United States of America; full faith and credit direct and general obligations of any State, or unlimited tax direct and general obligations of any political subdivision thereof, to the payment of which the full faith and credit of such political subdivision is pledged; provided that at the time of purchase such obligations are rated in either of the ³~~two~~ highest rating categories by ¹~~two~~ nationally recognized bond rating agencies and are

legal investments for fiduciaries in both New York and Oklahoma; and bank savings accounts, or time certificates of deposits, or certificates of deposit, provided that such accounts or certificates are collaterally secured by securities which themselves are previously described as being eligible and have a market value at least equal to the amount held in such bank savings accounts or held under such certificates of deposit and are in or issued by a bank having capital and surplus of not less than \$15,000,000.

Interest earned on the investment of all Funds shall be deposited in the Fund from which it was derived. When not required to meet requirements as set out in the Bond Authorizing Resolution, the investment income and other monies contained in the Bond Fund Reserve in excess of the minimum balance required in said Reserve, may, at the discretion of the Board of Regents, be transferred to the Principal Account of the Bond Fund to be used to redeem bonds prior to stated maturity.

Depository of Funds and Security For Deposits

The System Development Fund and the Revenue Fund shall be maintained by the Treasurer of the State of Oklahoma in an appropriate official depository that is a member of the Federal Deposit Insurance Corporation. The Bond Fund, including the Interest Account, the Principal Account, and the Bond Fund Reserve, and the Special Reserve Fund shall be maintained with the Trustee Bank as special trust accounts for the benefit of the holders of the Bonds and shall not be subject to lien or attachment by any creditors of the Board of Regents. The money in said Funds shall be continuously secured as are deposits of the State of Oklahoma or in the manner prescribed by Federal law for securing trust funds, which qualified securities shall have a market value of not less than the total amounts on deposit in said accounts. The Trustee Bank shall, in due season prior to the dates on which principal and interest fall due, make proper arrangements with the Bank which is serving as the additional paying agent for the Bonds, pursuant to which all Bonds and coupons shall be paid promptly upon presentation at either Bank of Payment.

Particular Covenants

1. The Board of Regents shall, upon delivery of and payment for the Bonds, transfer to the System Development Fund the portion of the cumulative unexpended and unencumbered balance of the collections of the Student Facility Fee of 1971, as described herein, necessary to capitalize the Bond Fund and the Bond Fund Reserve.
2. The Board of Regents shall punctually pay all principal and interest requirements on the Bonds and will faithfully observe and perform all requirements of the Bond Authorizing Resolution.
3. The Board of Regents shall not create any pledge, lien, charge, or other encumbrance upon the pledged revenue, other than the lien and pledge created by the Bond Authorizing Resolution and any supplements thereto which would authorize and secure additional Bonds.
4. The Board of Regents shall impose and collect the Student Facility Fee of 1971 in an amount sufficient, together with other pledged income, to permit the prompt payment of the principal, interest, and reserve requirements on the Bonds, parity bonds, and any other requirements specified under the Bond Authorizing Resolution.
5. The Board of Regents shall require the payment of rentals to the Revenue Fund for the Bonds by the Athletic Department of the University, from the unobligated and legally available income and revenues of said Department, for the use of the student athletic dormitory and the golf clubhouse.
6. The Board of Regents shall proceed with all reasonable dispatch to complete the Project; shall at all times operate or cause to be operated the facilities comprising the System, in good repair, working order, and condition; and shall make all necessary repairs, renewals, replacements, additions, extensions and betterments thereto.

7. The Board of Regents shall, if required, impose and collect the Student Facility Fee of 1971 - Operation and Maintenance in an amount sufficient to pay the operation and maintenance expenses of the structures comprising the System.
8. The Board of Regents shall keep the System, including its furnishings and equipment, continuously insured through fire and extended coverage insurance against loss or damage by fire, lightning, windstorm, explosion and other hazards in amounts sufficient to provide for not less than full recovery whenever the loss from causes covered by such insurance does not exceed eighty percent of the full insurable value of the damaged property. In case of loss, the proceeds of insurance shall be promptly applied to the repair or restoration of the damaged or destroyed property and contents to their former condition. If the funds received from said insurance policies or otherwise available shall be insufficient to make such property again usable for its intended purpose, then the funds received by reason of such loss shall be deposited in the Principal Account of the Bond Fund and shall be applied, with any other money legally available for such purposes, to the retirement of the Bonds. The Board of Regents shall also carry Use and Occupancy, or similar type, insurance that is reasonably available in an amount sufficient to enable the Board of Regents to deposit in the Bond Fund, out of the proceeds of such insurance, an amount equal to the sum which would have been normally available for deposit in such Fund during the period in which the structure is not available for use. All proceeds derived from such use and occupancy policies shall be deposited in the Bond Fund. Each such insurance policy shall be acceptable to the Trustee Bank and shall contain a loss payable clause making any loss thereunder payable to the Trustee Bank as its interest may appear.
9. The Board of Regents shall keep proper books of record and account which are separate and apart from all other records and accounts, in which complete and correct entries shall be made of all transactions relating to the System and

the allocation and application of the income thereof. Such books shall be available for inspection by the holder of any of the Bonds at reasonable hours and under reasonable conditions. Not more than 120 days after the close of each fiscal year, the Board of Regents agree to furnish to the Trustee, the Financial Consultant, the principal underwriter of the Bonds and to each holder of any of the Bonds who may so request, a complete audit covering the operation of the System and certified by an independent certified public accountant or certified municipal accountant.

10. The Board of Regents shall immediately, upon the discontinuance of use of the student athlete dormitory for such purpose, use such structure for the benefit of students in attendance on the Norman campus of the University.
11. The Board of Regents may at any time sell, destroy, abandon, otherwise dispose of or alter any of its System facilities or property, provided that it is in full compliance with all covenants and undertakings in connection with all of its bonds or other obligations then outstanding and payable from the income of the System if:
 - A. The facilities or property are replaced by other facilities or property of at least equal value or utility; or
 - B. The proceeds from sale or other dispositions are applied to either (1) redemption of outstanding bonds payable from the income of the System in accordance with the provisions governing redemption of such bonds in advance of maturity, or (2) replacement of the facility or property so disposed of by another facility or other property which shall be incorporated into the System; or
 - C. The facilities or property to be abandoned or destroyed are certified by the President of the University to be no longer economically usable; or

D. The President of the University certifies that the estimated income of the remaining System for the succeeding fiscal year (and any other income pledged as security) plus the estimated income to be derived from the property or facilities, if any, to be added to the System, satisfy the requirements governing the issuance of additional Parity bonds.

The furnishings and equipment included in the System may be sold, destroyed, abandoned or otherwise disposed of if they are replaced with furnishings and equipment of not less than equal value and utility, provided, however, that movable furnishings and equipment paid for from sources other than Bond proceeds may be sold, abandoned, otherwise disposed of, destroyed or dismantled to the extent that the ability of the Board of Regents to operate the System is not in any way diminished.

THE UNIVERSITY OF OKLAHOMA

On December 19, 1890, the first Territorial Governor of Oklahoma, George W. Steele, signed a bill designating the location of three educational institutions--a Normal School at Edmond, an Agricultural and Mechanical School at Stillwater, and a University at Norman. The legislative act stated that the University would be located in Norman if, within one year, residents of Cleveland County would donate \$10,000 and a forty acre campus within one-half mile of town. Five days before the expiration date of the period specified, the \$10,000 and the deed for the forty acres were delivered to the territorial treasurer. Within months, a contract was awarded (\$15,739) for the construction of the initial building.

Since its early beginning, the University of Oklahoma has grown substantially. The main campus of the University in Norman now comprises a total of 1,000 acres and a total of 230 buildings valued in excess of ninety million dollars. This figure includes housing accommodations for over 5,700 single students and over 950 apartments for married students. Buildings completed and dedicated within the past five years include; the multi-storied Engineering Center, the Botany and Microbiology Building, the initial stage of a modern Fine Arts Center, the three million dollar Edward Everett Dale Hall for Social Sciences, and two twelve story dormitory and cafeteria facilities for over 3,000 students (\$13,600,000). The new University Theatre, the Rupel J. Jones Theatre, has seating for 668 people, none more than 72 feet from the stage. This theatre produces at least 7 major productions per year for about 40 performances. Buildings under construction or newly completed at the University have a total cost of over nine million dollars and include the Physical Sciences Center, the Charles B. Goddard Student Health Center, and the Fred Jones, Jr. Memorial Art Center.

Other University facilities include the properties located at the two World War II

Navy Air Stations located in Norman, i.e. North Base and South Base. The North Base includes Max Westheimer Field, which is the largest University owned airport in the Nation. Other University facilities located in Norman include the Swearingen Research Park and the Oliver Wildlife Sanctuary. University facilities at other sites include the Medical School in Oklahoma City; the Biological Station at Lake Texoma; the Fisheries Research Center at Noble; the Earth Sciences Observatory near Tulsa; Military Residence Centers at Ft. Sill, Tinker Air Force Base, Tulsa, and Ardmore; the Hacienda El Cobano in Colima, Mexico; the Russian Studies Center in Munich, Germany, and the summer program facilities in France and Spain.

Enrollment for the fall semester of 1970 at the University totaled 21,500. Of the total, 18,052 were in residence on the main Norman campus, including nearly 3,700 graduate and law students. The University grants bachelor's degrees in over 135 major fields. A master's degree may be earned in more than 130 major fields, and doctoral degrees are offered in over sixty major fields. Academically superior students have several courses of work open to them, including the Honors Program and the University Scholars, where students plan their own academic programs. Members of the 1969-70 freshman class at O. U. were academically better than the previous year's class, according to a survey of their American College Test scores. A total of 95.6 percent of the 1969 class scored 16 (the nationwide median) or above, as compared with 93.6 percent in the preceding year. The percentage increase occurred primarily in the upper level scores--the range from 23 to 26. The majority of the freshman class, 56.7 percent, scored in this upper range, which is above the median of 22 for the 1968-1969 freshman class. Of the 1969-1970 freshman, 73 percent ranked in the upper half of their high school classes.

The University has an enviable academic record. More than half of the working Petroleum Engineers in the United States are graduates of the University's famous School of Geology and Geophysics. The same School has produced the world's largest group of practicing geologists, over 3,000. The University ranks among the top ten

in the Nation in the production of Rhodes Scholars. The only Phi Beta Kappa chapter in Oklahoma is found at O. U.

Learning resources at the University include one of the finest libraries in the Southwest, the Bizzell Memorial Library. Initially financed through a Carnegie grant, the library now contains more than one million volumes, including the Frank Phillips Collection of Southwestern American History, the DeGolyer Collection of the History of Science and Technology, the Bass Business History Collection, and the Division of Manuscripts. The College of Law was organized in 1909, two years after Oklahoma became a state. The degree of Juris Doctor is awarded to all graduates holding an undergraduate degree. The Law Library has 85,000 volumes, including a collection of writings on space law which were collected in 1957. The College of Pharmacy was established as a department of the University in 1893. It is still the only established School of Pharmacy in Oklahoma. The University of Oklahoma Press, known worldwide, has published over 750 books and was described as the "nation's standout example of a successful regional publisher" by Time Magazine. Books Abroad, an international literary quarterly, features surveys of literature from countries throughout the world, scholarly works of prominent writers, and reviews of current books published in any language. Oklahoma University was the first University to establish a flight training program as part of the Air Force Reserve Officer's Training Corps curriculum.

In September of 1970, Oklahoma University became the first University in the Southwest to offer a master's degree in human relations. This is the only program in the nation which is structured around a combination of a course of study and a one-year internship in social agencies--federal, public, and private. The new program, designed in consultation with the National Association for Intergroup Relations Officials, is expected to provide a model for other universities to follow. The program will prepare individuals for leadership roles in governmental agencies,

public school systems, city and state commissions, and other institutions seeking to improve intergroup relations.

The University has moved into the field of secondary education reform in Colombia, South America, with the awarding of a United States Agency for International Development contract between the Colombian government and the University of Oklahoma. The contract calls for the College of Education to provide the technical assistance for the building and operation of comprehensive high schools in the Cali region of Colombia. Several university professors have also been engaged to take part in this unique experiment in South America.

The University employs over 2,900 full time employees and more than 2,100 part time employees with an annual payroll approaching \$22,500,000. The faculty represents 1,325 of the 5,100 employees, wherein 823 of these instructors are full time and 502 instruct on a part time basis.

The Swearingen Research Park is a 900 acre tract established in 1957 to provide industry and government with the opportunity to build, or establish in existing buildings, research laboratories in a location where University resources, skilled manpower, equipment, and libraries are easily accessible. Two purely recreational facilities located in the Swearingen Research Park are the Olympic-sized swimming pool and the Polo Field.

The Postal Service Institute was created on the Oklahoma University campus in Norman. This is the site for the training of thousands of postal personnel, including supervisory, carrier, and maintenance personnel, each year. The use of temporary facilities began in July of 1969. Permanent facilities will be located in a complex of structures to be constructed on the "South Base" of the University.

Over 3,000 meetings are conducted every year in the facilities of the Oklahoma Memorial Union. There are 14 meeting rooms which will seat up to 100 persons each.

Twelve multi-purpose dining rooms are available for meetings, coffees, dinners, and banquets. Up to 850 persons may be served at a single banquet in these facilities. The auditorium will also seat 530 persons.

Since operations began eight years ago, the Oklahoma Center for Continuing Education on the Norman campus has received worldwide acclaim as being one of the finest adult education centers in the world. Made possible by a \$1,850,000 grant from the W. K. Kellogg Foundation of Battle Creek, Michigan, the Oklahoma Center for Continuing Education is one of six Kellogg Centers in the United States. The Center presently conducts short courses, workshops, and seminars for 50,000 to 75,000 people per year from all walks of life and every corner of the globe. The Oklahoma Center for Continuing Education actually has two functions; that of carrying on a seminar type arrangement for individual and general community use, and that of administering the Liberal Studies Program. The College of Liberal Studies administers bachelor's and master's degree programs specially designed for adults, who combine independent directed study at home with intensive seminars at the O. C. C. E. Of the many programs and courses offered at the O. C. C. E., one of the foremost is that of the Oklahoma Drug Education Center. The Center is one of three in the nation established by the National Institute of Mental Health, Washington, D. C., for training in the techniques of drug abuse prevention, education, treatment, and rehabilitation. Besides the O. C. C. E., the Department of Human Ecology in the School of Health at the Medical Center also sponsors and aids in this program. Various seminars administered at the Center for Continuing Education include those on the subjects of legislation and tax laws, environmental control, and industry's fight with pollution. A few of the seminars conducted recently include various police and law enforcement methods, a management training program for various oil companies, a seminar conducted for the Petroleum Institute of America and other meetings dealing with psychology and other social disciplines. Of the six Kellogg Centers in the nation, only the Norman facility may boast a unique building and

campus design. The focal point of the O. C. C. E. is the Forum Building designed for group functions. The Forum Building consists of eighteen large meeting rooms which will comfortably accommodate thirty-five people each. Two large meeting rooms are located in opposite wings of the building, one capable of accommodating 150 people and the other 250 people. Situated in the center of the building is the Forum room which seats 525 persons concentrically around a twenty-foot stage area. The majority of the housing at the Center is provided by a three-story air conditioned complex adjacent to the Forum Building. The structure allows ultra-modern living conditions for 152 adult students. One of the most popular features of the Center is the availability of fully equipped duplex cottages for family living. The twenty units are available in one, two, and three bedroom cottages and are all equipped with modern appliances. The Hall of Advanced Studies at the Center is a six-story building that combines meeting rooms and housing accommodations. An eating facility centrally located in the Center is a combination cafeteria, restaurant, banquet hall, and private dining room capable of handling up to 650 people.

General Information Storage and Retrieval System

The GIPSY program, a question-oriented General Information Storage and Retrieval System, was developed at the University of Oklahoma Merrick Computing Center. Designed with the facilities to allow a full spectrum of information to be stored and easily retrieved by the user, the system currently utilizes a highly flexible, easily learned, retrieval language. GIPSY, a working and proven system, is ready for installation and can provide a user with a valuable tool to analyze vast quantities of information in a short time. At the University of Oklahoma, GIPSY is used in projects concerning regional and city planning information, oil information, psychiatric record analysis, and palynological data. GIPSY will also be used by the Oklahoma State Legislature in the drafting and revisioning of laws.

EXHIBIT "A"
SCHEDULE OF MATURITY OF ALL INDEBTEDNESS OF THE UNIVERSITY OF OKLAHOMA (INCLUDING THIS ISSUE)

<u>YEAR</u>	<u>"A"</u> <u>STUDENT</u> <u>FACILITIES</u>	<u>"B"</u> <u>STUDENT</u> <u>UNION</u>	<u>"C"</u> <u>GROUP</u> <u>HOUSING</u>	<u>"D"</u> <u>1957-59</u> <u>HOUSING</u>	<u>"E"</u> <u>1963-64</u> <u>HOUSING</u>	<u>"F"</u> <u>1966</u> <u>HOUSING</u>	<u>"G"</u> <u>STUDENT</u> <u>FACILITIES</u> <u>OF 1971</u>	<u>TOTAL</u>
1971	\$ 200,000	\$ 87,000	\$ 13,000	\$ 341,000	\$ 115,000		\$ 65,000	\$ 821,000
1972	200,000	90,000	13,000	354,000	120,000	\$ 60,000	115,000	952,000
1973	215,000	93,000	14,000	365,000	145,000	240,000	120,000	1,192,000
1974	220,000	96,000	15,000	382,000	145,000	255,000	125,000	1,238,000
1975	230,000	98,000	15,000	395,000	145,000	270,000	135,000	1,288,000
1976	240,000	101,000	16,000	411,000	165,000	280,000	145,000	1,358,000
1977	245,000	104,000	17,000	425,000	165,000	295,000	155,000	1,406,000
1978	130,000	107,000	18,000	441,000	165,000	305,000	165,000	1,331,000
1979		111,000	18,000	459,000	195,000	325,000	170,000	1,278,000
1980		114,000	18,000	84,000	195,000	340,000	185,000	936,000
1981			20,000	88,000	195,000	355,000	195,000	853,000
1982			20,000	92,000	195,000	370,000	210,000	887,000
1983			22,000	94,000	195,000	395,000	220,000	926,000
1984			22,000	99,000	225,000	405,000	240,000	991,000
1985			24,000	104,000	225,000	430,000	205,000	988,000
1986			24,000	108,000	225,000	450,000		807,000
1987			26,000	112,000	225,000	475,000		838,000
1988			27,000	96,000	225,000	495,000		843,000
1989			28,000	24,000	255,000	520,000		827,000
1990			29,000	24,000	255,000	540,000		848,000
1991			30,000	24,000	255,000	575,000		884,000
1992			46,000	26,000	290,000	595,000		957,000
1993			59,000	26,000	290,000	630,000		1,005,000
1994				27,000	290,000	655,000		972,000
1995				27,000	320,000	690,000		1,037,000
1996				28,000	320,000	725,000		1,073,000
1997					320,000	755,000		1,075,000
1998					355,000	795,000		1,150,000
1999					355,000	1,375,000		1,730,000
2000					355,000			355,000
2001					385,000			385,000
2002					400,000			400,000
2003					415,000			415,000
	<u>\$1,680,000</u>	<u>\$1,001,000</u>	<u>\$534,000</u>	<u>\$4,656,000</u>	<u>\$8,125,000</u>	<u>\$13,600,000</u>	<u>\$2,450,000</u>	<u>\$32,046,000</u>

- A. Payable from the net revenues of the system and from student fees in whatever amount necessary.
- B. Issued by the Board of Governors of the Oklahoma Student Union, a non-profit organization, payable by agreement with the Board of Regents of the University from net revenues of the Student Union and student fees in whatever amount necessary.
- C. Payable only from lease payments from organized groups.
- D. Payable only from the net operating income of the Dormitory System of 1957-59.
- E. Payable only from the net operating income of the Housing System and student Health fees.
- F. Payable only from the net operating income of the 1966 Housing and Dining System.
- G. Payable from gross collections of the Student Facility Fee of 1971 and income derived from rental payments made by the Athletic Department of the University.

EXHIBIT "B"
 ATHLETIC DEPARTMENT OF THE UNIVERSITY OF OKLAHOMA
 OPERATING STATEMENT
 1969-70 - UNAUDITED

REVENUES

Football	\$1,644,194.44	
Basketball	41,351.57	
Season Other Sports	12,142.20	
Other Sports	11,380.45	
Programs	16,657.52	
Interest	41,348.47	
Radio and Television	156,134.28	
Concessions	31,616.73	
Golf Course	59,613.21	
Swimming Pool	4,629.93	
Miscellaneous	<u>63,249.10</u>	
<u>Total Revenues</u>		\$2,082,317.90
<u>Less: Amount Paid Other Teams</u>		<u>521,755.85</u>
<u>Total Net Revenues</u>		<u>\$1,560,562.05</u>

EXPENDITURES

Football	\$ 311,100.34	
Basketball	61,475.41	
Other Sports	132,909.66	
Pooled Sports	632,023.37	
Scholarships		
Dorms and Kitchen	\$181,885.93	
Other Room and Board	32,143.17	
Incidental Allowance	24,502.05	
Books, Fees and Tuition	<u>182,187.41</u>	420,718.56
Administrative and Office	144,956.97	
Ticket and Ticket Sales	73,745.48	
Sports Information	24,609.16	
Intramurals	35,618.00	
Golf Course	64,711.03	
Swimming Pool	9,555.08	
Overhead Assessments	14,410.00	
Operation and Maintenance	34,967.21	
Utility Services	14,114.28	
Complimentary Tickets	8,719.00	
Band	16,299.67	
Employee Benefits	20,561.84	
Miscellaneous	<u>14,705.19</u>	
<u>Total Operating Expense</u>		\$2,035,200.25
<u>Capital Additions and Improvements</u>		6,256.85
<u>Debt Service</u>		<u>28,334.00</u>
		\$2,069,791.10
<u>Less Payment by Visiting Schools</u>		<u>521,755.85</u>
<u>Expenditures 1969-70</u>		<u>\$1,548,035.25</u>
<u>Net Gain 1969-70</u>		<u>12,526.80</u>
		<u>\$1,560,562.05</u>

UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS
BALANCE SHEET - PAGE 1

	ASSETS	
I. CURRENT FUNDS:		
A. Educational and General:		
Cash: Imprest	\$ 100,000.00	
Official Depository	309,273.25	
Revolving Funds	242,738.41	
Total Educational and General		\$ 652,011.66
B. Auxiliary Enterprises:		
Cash: Imprest	23,748.15	
Official Depository	2,551,671.26	
Accounts Receivable	2,120,510.45	
Inventories	2,571,773.06	
Investments	882,190.40	
Prepaid Expenses	69,857.10	
Total Auxiliary Enterprises		8,219,750.42
C. Restricted Funds:		
Cash: Official Depository	631,155.64	
Revolving Fund 030-0000	486,492.35	
Total Restricted Funds		1,117,647.99
Total Current Funds		\$ 9,989,410.07
II. ENDOWMENT AND RELATED FUNDS:		
A. General University:		
Cash: Expendable Cash Funds	52,149.56	
Principal Cash Funds	234,772.58	
Total Cash in Official Depository	286,922.14	
Investments	1,908,731.07	
Student Loans Receivable	4,844,120.60	
Federal Grants Receivable	7,424.21	
Interfund Receivables	610,738.34	
Real Property	18,830.00	
Total General University		7,676,766.36
B. Affiliated Funds:		
Cash: Expendable Cash Funds	62,995.99	
Principal Cash Funds	152,852.41	
Total Cash in Banks	215,848.40	
Accounts Receivable	107,253.71	
Student Loans Receivable	2,339,461.91	
Investments	4,611,514.87	
Certificates of Deposit	2,090,092.10	
Miscellaneous Notes and Mortgages	452,266.51	
Equipment	127.93	
Interfund Receivables	82,962.22	
Miscellaneous Assets	5,062.20	
Total Affiliated Funds		9,904,589.85
C. Land Grant Funds		
Investments - State Land Commission		10,888,223.94
Total Endowment and Related Funds		28,469,580.15
III. PLANT FUNDS:		
A. General University		
Cash Credits with State Treasurer	1,100,438.44	
Investment Credits with State Treasurer	1,196,091.00	
Due from Federal Grant Commitments	1,046,881.00	
Unexpended Funds		3,343,410.44
Buildings	36,122,395.11	
Land	1,103,097.24	
Improvements Other Than Buildings	3,910,411.74	
Equipment	8,137,212.67	
Library Books	5,330,401.40	
Museum Collections	878,786.51	
Total Fixed Assets		55,482,304.67
Total General University		58,825,715.11
B. Auxiliary Enterprises:		
Cash Credits with State Treasurer	328,751.43	
Due from Bank Loan Commitments	586,203.12	
Unexpended Funds		914,954.55
Buildings	42,750,802.63	
Land	275,407.58	
Improvements Other Than Buildings	400,343.90	
Equipment	4,964,675.29	
Total Fixed Assets		48,391,229.40
Total Auxiliary Enterprise Funds		49,306,183.95
C. Funds for Retirement of Indebtedness		
Auxiliary Enterprises:		
Cash in Trustee Banks	1,593,681.38	
Investments	3,162,600.68	
Total Auxiliary Enterprises		4,756,282.06
Total Plant Funds		112,888,181.12
IV. AGENCY FUNDS:		
Cash in Official Depository	1,008,751.06	
Cash in 445-0000 Clearing Fund	47,308.71	
Total Agency Funds		1,056,059.77
TOTAL ASSETS		\$ 152,403,231.11

EXHIBIT "C"
 UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS
 BALANCE SHEET - PAGE 2

LIABILITIES AND FUND BALANCES

CURRENT FUNDS:			
A. Education and General:			
Imprest Cash Fund	\$ 100,000.00		
Claims Payable	45,818.52		
Reserve for Encumbrances	319,672.00		
Unappropriated Surplus	186,521.14		
Total Education and General		\$ 652,011.66	
B. Auxiliary Enterprises:			
Accounts and Loans Payable	1,546,336.89		
Deferred Income	956,795.40		
Reserve for Operations	46,820.41		
Fund Balances	5,669,797.72		
Total Auxiliary Enterprises		8,219,750.42	
C. Restricted Funds:			
Claims Payable	--		
Fund Balances	1,117,647.99		
Total Restricted Funds		1,117,647.99	
Total Current Funds			\$ 9,989,410.07
II. ENDOWMENT AND RELATED FUNDS:			
A. General University:			
Interfunds Payable	492,941.14		
Reserve for Federal Advances to Loan Fund	4,461,740.49		
Fund Balances	2,692,024.73		
Reserve for Prepaid Interest	30,060.00		
Total General University		7,676,766.36	
B. Affiliated Funds:			
Fund Balances		9,904,589.85	
C. Land Grant Funds			
Section 13 Funds Balance	6,783,085.20		
New College Fund Balance	4,105,138.74		
Total Land Grant Funds		10,888,223.94	
Total Endowment and Related Funds			28,469,580.15
III. PLANT FUNDS:			
A. General University:			
Uncommitted Plant Funds	333,646.53		
Reserve for Encumbrances	3,009,763.91		
Total Unexpended Plant Funds		3,343,410.44	
Invested in Plant:			
Net Investment in Plant			
Total Invested in Plant		55,482,304.67	
Total General University		58,825,715.11	
B. Auxiliary Enterprises:			
Uncommitted Plant Funds	320,105.24		
Reserve for Encumbrances	594,849.31		
Total Unexpended Plant Funds		914,954.55	
Investment in Plant:			
Notes Payable - Banks	1,645,514.34		
Bonds Payable	29,219,000.00		
Net Investment in Plant	17,526,715.06		
Total Investment in Plant		48,391,229.40	
Total Auxiliary Enterprises		49,306,183.95	
C. Funds for Retirement of Indebtedness			
Auxiliary Enterprises:			
Reserve for Maintenance and Operations	2,994,653.45		
Reserve for Interest and Sinking	1,761,628.61		
Total Funds for Retirement of Indebtedness		4,756,282.06	
Total Plant Funds			112,888,181.12
AGENCY FUNDS:			
Fund Balances			1,056,059.77
TOTAL LIABILITIES AND FUND BALANCES			<u>\$152,403,231.11</u>

EXHIBIT "D"
UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS
OPERATING STATEMENT - PAGE 1

<u>SOURCE:</u>	<u>Year Ended</u> <u>June 30, 1970</u>		<u>Year Ended</u> <u>June 30, 1969</u>		<u>Increase</u> <u>Decrease*</u>	
		<u>%</u>		<u>%</u>		<u>%</u>
Education and General:						
Student Fees	\$ 8,307,029.73	26.3	\$ 7,790,930.46	27.4	\$ 516,099.27	6.6
State Appropriations	12,393,095.00	39.2	11,213,687.00	39.5	1,179,408.00	10.5
Gifts and Grants:						
State Agencies	151,724.13	0.5	71,507.71	0.3	80,216.42	112.2
Federal	5,540,404.76	17.5	5,694,324.33	20.0	153,919.57*	2.7*
Private & Others	2,503,793.05	7.9	1,231,651.14	4.3	1,272,141.91	103.2
Organized Activities	279,470.04	0.9	552,214.19	2.0	272,744.15*	48.5*
Extension Services:						
General Programs	385,201.04	1.2	390,978.59	1.4	5,777.55*	1.5*
Federal Programs	372,028.44	1.2	291,520.00	1.0	80,508.44	27.6
Endowment Earnings:						
General	696,437.91	2.2	308,274.64	1.1	388,163.27	125.9
Section 13 - New College	27,257.33	0.1	12,274.95	- -	14,982.38	122.0
Other Income - E & G	953,929.01	3.0	846,053.22	3.0	107,875.79	12.7
<u>Total Education & General</u>	<u>31,610,370.44</u>	<u>100.0</u>	<u>28,403,416.23</u>	<u>100.0</u>	<u>3,206,954.21</u>	<u>11.3</u>
Auxiliary Enterprises:						
Student Fees	540,885.91	2.3	530,655.57	2.5	10,230.34	1.9
Federal Grants	74,005.35	0.3	40,181.88	0.2	33,823.47	84.2
Sales	23,225,277.79	97.4	20,733,173.64	97.3	2,492,104.15	1.2
<u>Total Auxiliary Enterprises</u>	<u>23,840,169.05</u>	<u>100.0</u>	<u>21,304,011.09</u>	<u>100.0</u>	<u>2,536,157.96</u>	<u>11.9</u>
Student Aid						
Federal Grants	1,943,477.66	43.1	2,267,887.27	39.5	324,409.61*	14.3
State Grants	15,616.69	0.3	12,975.01	0.2	2,641.68	20.4
Private Gifts	1,781,156.05	39.5	2,332,866.19	40.6	551,710.14*	23.6
Endowments & Investment Earnings	525,498.37	11.7	961,612.34	16.8	436,113.97*	45.3
Other Income	43,064.03	0.9	61,750.87	1.1	18,686.84*	30.2
Fee Waivers	201,578.85	4.5	100,119.20	1.8	101,459.65	101.3
<u>Total Student Aid</u>	<u>4,510,391.65</u>	<u>100.0</u>	<u>5,737,210.88</u>	<u>100.0</u>	<u>1,226,819.23*</u>	<u>21.4</u>
Plant Funds:						
Private Gifts & Restr. Inc.	158,235.00	17.0	800,000.00	9.6	641,765.00*	80.2*
Federal Grants	- -	- -	2,393,464.60	28.2	2,393,464.60*	- -
State Appropriations	19.32*	- -	4,565,345.40	53.8	4,565,364.72*	100.0
End. Eam: Sec. 13 - New College	382,777.02	41.0	402,093.09	4.8	19,316.07*	4.8*
Earnings from Investment	391,401.36	42.0	309,728.13	3.6	81,673.23	26.4
<u>Total Plant Funds</u>	<u>932,394.06</u>	<u>100.0</u>	<u>8,470,631.22</u>	<u>100.0</u>	<u>7,538,237.16*</u>	<u>88.9*</u>
TOTAL INCOME	60,893,325.20	- -	63,915,269.42	- -	3,021,944.22*	4.7*
<u>State Revenue Bonds & Bank Loans</u>	<u>1,645,018.50</u>	<u>- -</u>	<u>580,131.50</u>	<u>- -</u>	<u>1,064,887.00</u>	<u>- -</u>
TOTAL REVENUE	\$62,538,343.70	- -	\$64,495,400.92	- -	\$ 1,957,057.22*	3.0*

(1) Federal Grants for Plant Expansion picked up in year grant is approved.

EXHIBIT "D"
UNIVERSITY OF OKLAHOMA - NORMAN CAMPUS
OPERATING STATEMENT - PAGE 2

EXPENDITURES BY FUNCTION:	Year Ended		Year Ended		Increase	
	June 30, 1970	%	June 30, 1969	%	Decrease*	%
Education and General:						
Administration and General	\$ 3,714,539.87	11.6	\$ 3,232,951.38	11.3	\$ 481,588.49	14.9
Instruction	15,172,909.06	47.3	13,176,357.10	45.9	1,996,551.96	15.1
Organized Activities	1,142,137.74	3.6	1,263,070.46	4.4	120,932.72*	9.6*
Organized Research	2,294,487.29	7.1	1,526,997.46	5.3	767,489.83	50.3
Extension Services	4,339,357.23	13.5	4,426,888.24	15.4	87,531.01*	2.0*
Libraries	1,253,185.22	3.9	1,135,224.21	4.0	117,961.01	10.4
Operation & Maint. of Physical Plant	2,367,441.70	7.4	2,205,095.68	7.7	162,346.02	7.4
Contract Research	<u>1,814,823.99</u>	<u>5.6</u>	<u>1,738,174.86</u>	<u>6.0</u>	<u>76,649.13</u>	<u>4.4</u>
Total Education and General	<u>32,098,882.10</u>	<u>100.0</u>	<u>28,704,759.39</u>	<u>100.0</u>	<u>3,394,122.71</u>	<u>11.8</u>
Auxiliary Enterprises	20,866,266.68	100.0	18,940,823.36	100.0	1,925,443.32	10.1
Debt Service, Long Term	1,945,766.63	100.0	2,085,253.21	100.0	139,486.58*	6.7*
Student Aid	2,432,897.35	100.0	2,365,767.24	100.0	67,130.11	2.8
Plant Funds:						
Education and General	3,601,030.44	74.9	3,522,793.14	83.4	78,237.30	2.2
Auxiliary Enterprises	<u>1,203,540.05</u>	<u>25.1</u>	<u>703,319.92</u>	<u>16.6</u>	<u>500,220.13</u>	<u>71.1</u>
Total Construction	<u>4,804,570.49</u>	<u>100.0</u>	<u>4,226,113.06</u>	<u>100.0</u>	<u>578,457.43</u>	<u>13.7</u>
TOTAL EXPENDITURES	<u>\$62,148,383.25</u>	<u>- -</u>	<u>\$56,322,716.26</u>	<u>- -</u>	<u>\$ 5,825,666.99</u>	<u>10.3</u>
EXPENDITURES BY OBJECT:						
Salaries & Wages	28,308,309.38	45.6	27,120,884.57	48.1	1,187,424.81	4.3
Other Operating Expense	19,858,238.75	32.0	15,931,376.57	28.3	3,926,862.18	24.6
Travel	459,986.50	0.7	592,718.36	1.1	132,731.86*	22.4*
Utilities	1,604,367.62	2.6	1,458,827.22	2.6	145,540.40	10.0
Student Aid	2,432,897.35	3.9	2,365,767.24	4.2	67,130.11	2.8
Interest on Debt	1,255,601.38	2.0	1,393,827.74	2.5	138,226.36*	10.0*
Debt Principal Retired	673,000.00	1.1	672,000.00	1.2	1,000.00	0.1
Building Construction	4,299,959.08	6.9	3,312,772.41	5.9	987,186.67	29.8
Land Purchase	24,865.00	- -	15,000.00	- -	9,865.00	65.8
Other Improvements	435,608.04	0.7	1,418,872.04	2.5	983,264.00*	69.3*
Equipment & Library Books	<u>2,795,550.15</u>	<u>4.5</u>	<u>2,040,670.11</u>	<u>3.6</u>	<u>754,880.04</u>	<u>37.0</u>
TOTAL EXPENDITURES	<u>\$62,148,383.25</u>	<u>100.0</u>	<u>\$56,322,716.26</u>	<u>100.0</u>	<u>\$ 5,825,666.99</u>	<u>10.3</u>

OFFICIAL BID FORM

THE BOARD OF REGENTS OF
 THE UNIVERSITY OF OKLAHOMA
 ADMINISTRATION BUILDING (EVANS HALL)
 UNIVERSITY OF OKLAHOMA
 NORMAN, OKLAHOMA

February 11, 1971

Gentlemen:

For \$2,450,000 Regents of the University of Oklahoma Student Facilities System Bonds of 1971, Series "A", legally issued in accordance with your Notice of Sale and Official Statement, we will pay par and accrued interest, plus a premium of \$ _____, for Bonds bearing coupon rates and maturing as follows:

<u>Date</u>	<u>Amount</u>	<u>Rate</u>	<u>Date</u>	<u>Amount</u>	<u>Rate</u>
7-1-71	\$65,000	_____ %	1-1-79	\$ 85,000*	_____ %
1-1-72	55,000	_____ %	7-1-79	85,000*	_____ %
7-1-72	60,000	_____ %	1-1-80	90,000*	_____ %
1-1-73	60,000	_____ %	7-1-80	95,000*	_____ %
7-1-73	60,000	_____ %	1-1-81	95,000*	_____ %
1-1-74	60,000	_____ %	7-1-81	100,000*	_____ %
7-1-74	65,000	_____ %	1-1-82	105,000*	_____ %
1-1-75	70,000	_____ %	7-1-82	105,000*	_____ %
7-1-75	65,000	_____ %	1-1-83	110,000*	_____ %
1-1-76	75,000	_____ %	7-1-83	110,000*	_____ %
7-1-76	70,000	_____ %	1-1-84	120,000*	_____ %
1-1-77	75,000*	_____ %	7-1-84	120,000*	_____ %
7-1-77	80,000*	_____ %	1-1-85	120,000*	_____ %
1-1-78	80,000*	_____ %	7-1-85	85,000*	_____ %
7-1-78	85,000*	_____ %			

*With call provisions as set out in Notice of Sale.

Payment for the Bonds in accordance with the above terms will be made within five days after their tender to us free of any bank charges or delivery expense at the office of the State Treasurer, State Capitol, Oklahoma City, Oklahoma, under the following stipulations: (1) the Bonds shall be tendered to us for payment within 35 days after their approval by the Attorney General or within 75 days from this date, whichever date occurs earlier; (2) after the 30-day statutory contest period we are to be furnished with such certificates as may be necessary to establish legality, legal delivery and freedom from litigation, all to the satisfaction of ~~Mr. George J. Fagin Law Offices, Oklahoma City, Oklahoma, whose fee will be paid by you, and _____, a recognized bond attorney, whose fee we will pay.~~

We attach hereto Cashier's Check in the amount of \$49,000 (2%) as our Good Faith Deposit, to be held by you uncashed and to be forfeited to you as liquidated damages in the event we fail or refuse to comply with this agreement; said check to be returned to us (a) immediately if this proposal is rejected or (b) after 75 days from this date, if demanded by us, in the event you are unable to comply with the above provisions.

This proposal is made for immediate acceptance or rejection.

RESPECTFULLY SUBMITTED,

Accepted this 11th day of February, 1971. _____

ATTEST:

 Secretary, Board of Regents of the
 University of Oklahoma

 President, Board of Regents of the
 University of Oklahoma

For informative purposes only and not as a part of this bid.

Gross interest cost from March 1, 1971 \$ _____
 Less premium (if any) \$ _____
 Net interest cost \$ _____
 Effective average interest rate _____ %

BOND YEARS

<u>DATE</u>	<u>AMOUNT</u>	<u>MONTHS</u>	<u>BOND MONTHS</u>
7-1-71	\$ 65,000	4	260
1-1-72	55,000	10	550
7-1-72	60,000	16	960
1-1-73	60,000	22	1,320
7-1-73	60,000	28	1,680
1-1-74	60,000	34	2,040
7-1-74	65,000	40	2,600
1-1-75	70,000	46	3,220
7-1-75	65,000	52	3,380
1-1-76	75,000	58	4,350
7-1-76	70,000	64	4,480
1-1-77	75,000	70	5,250
7-1-77	80,000	76	6,080
1-1-78	80,000	82	6,560
7-1-78	85,000	88	7,480
1-1-79	85,000	94	7,990
7-1-79	85,000	100	8,500
1-1-80	90,000	106	9,540
7-1-80	95,000	112	10,640
1-1-81	95,000	118	11,210
7-1-81	100,000	124	12,400
1-1-82	105,000	130	13,650
7-1-82	105,000	136	14,280
1-1-83	110,000	142	15,620
7-1-83	110,000	148	16,280
1-1-84	120,000	154	18,480
7-1-84	120,000	160	19,200
1-1-85	120,000	166	19,920
7-1-85	85,000	172	14,620
	<u>\$2,450,000</u>	<u>2552</u>	<u>242,540</u>

$$\frac{242,540}{12} = 20,211.666 \text{ Bond Years}$$

Average Life 8.249659 Years