

MINUTES OF A REGULAR MEETING
BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
THURSDAY, APRIL 11, 1968 - 10:00 A.M.

A regular meeting of the Board of Regents of the University of Oklahoma was held in the office of the President of the University, Norman, on Thursday, April 11, 1968, beginning at 10:00 a.m.

The following were present: Regent Quintin Little, President, presiding; Regents Houchin, Davies, Huffman, and Davidson.

ABSENT: Regents Sparks and Calvert.

The following were also present: Dr. G. L. Cross, President of the University; Dr. J. Herbert Hollomon, President-Designate; Vice Presidents McCarter, Brown, Kennedy, Riggs, and Dennis; Mr. David Swank, Associate Professor of Law; Mr. David A. Burr, Assistant to the President; Dr. Gordon A. Christenson and Dr. Robert A. Shapiro, Assistants to the President-Designate; Mrs. Barbara H. James, Assistant Secretary of the Regents; Mr. Raymond D. Crews, Business Administrator of the Medical Center; Mr. James E. Swain, Director of University Relations; Dr. Jodie C. Smith, Dean of Student Services; and Dr. W. E. Livezey.

The minutes of the meeting held on March 14, 1968, were approved.

A report of the various achievements and accomplishments by the students, faculty, alumni, Research Institute, and the University as a whole was included in the agenda for this meeting.

President Cross said he wished to call to the Regents' attention a matter concerning responsibility for discipline on the campus. In 1963 the Oklahoma Legislature adopted the Administrative Procedures Act which required the University to follow a definite procedure in matters involving the expulsion of a student for disciplinary reasons. In June 1964 (p. 7825) the Regents created the University Judicial Tribunal which was to act as a special hearing board to sit in judgment of expulsion and suspension cases. The Tribunal was given the power to expel or suspend students from the University of Oklahoma. The Tribunal is composed of five members of the faculty appointed by the President of the University.

President Cross said that in the deliberations and consideration of disciplinary action for those students who took part in the panty raid last fall, there were a couple of suspensions recommended by student judicial boards and the deans concerned which he approved. Later these cases were appealed to the University Judicial Tribunal and the Tribunal, final authority according to the 1963 Oklahoma Legislative Act, recommended that there be no suspensions but that the two students involved be placed on restrictive probation.

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Upon investigation, Dr. Cross found that this ended the matter-- neither the President nor the Regents had any further authority. Dr. Cross said he does not think this was a satisfactory solution because one of the principal reasons given by the Tribunal for changing the recommendation for suspension was the fact that more participants in the event were not identified and the Tribunal was not able to prosecute all who were involved.

President Cross said he was reporting this to the Regents for whatever use they would care to make of it.

During the discussion of this matter, Professor Swank stated if the President or the Regents were to attempt to take any jurisdiction after action by the Tribunal, it would be necessary to make a complete review of the transcript of proceedings and all evidence presented in the case.

Dr. Hollomon stated he would be glad to study this matter and determine whether we should or can change the proceedings.

It was agreed that Dr. Hollomon should look into the matter and report to the Regents at a later date.

President Cross asked Vice President Brown to report on a change in the University's insurance coverage. Dr. Brown reported that our insurance agents, Mr. Hal Muldrow and Mr. Clay Ford, recently called our attention to the fact that there is a new, blanket-type insurance coverage that would result in economies to the University over the coverage we have had for a number of years on our bonded indebtedness. They conducted a very detailed study and found that by shifting to the new Special Multi-Peril coverage with a \$500 deductible clause, in a three-year period we would save \$26,565, or approximately 18% over our present P.I.P. coverage.

Dr. Brown said President Cross has approved shifting to this new type policy and the change has been made. This was reported to the Regents for information only and no action was required.

Mr. Burr reported on the National Press Tour of six of the Big Eight conference schools which will be held this month. The tour is sponsored by Education Writers Association, Mid-America State Universities Association, and the Big Eight. Mr. Burr said Mr. Jim Swain will be in charge of the air tour which will be at the University of Oklahoma on April 21 and 22. It is hoped that through this tour the national press will have an opportunity to become better acquainted with the midlands universities and what they have to offer.

Dr. Hollomon reported that in accordance with the recommendations contained in the Governor's Management Report, arrangements have been made

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to charge to each of the auxiliary enterprises and other segments of the University not included in the Educational and General Budget all overhead expenses and for other services rendered by the University. This change will take effect July 1, 1968 and will fully account for the charges for all administrative and service functions to the various other enterprises. All agencies will be treated alike with the exception of Housing. He said that it is not clear at this time as to the legality of including some of the small overhead charges against Housing. During the next six months this matter will be clarified and, if it is legal and appropriate, the overhead charges will be assessed student housing also.

Dr. Hollomon stated the amount of new money that will come to the University as a result of this change will be no more than \$100,000.

Dr. Brown reported that the University received from the First Oklahoma Bancorporation, Inc. an offer to exchange the common stock for preferred stock of the corporation on a share for share basis. There are 1,714 shares of common stock of this corporation in the Children's Memorial Hospital Fund. This offer was referred to J. & W. Seligman & Co. and they recommended holding the common stock assuming that we continue to have confidence in the long-range growth potential of the company. Dr. Brown recommended approval of the Seligman recommendation.

Approved on motion by Regent Houchin.

Dr. Brown reported the following recommendations in the various funds had just been received from J. & W. Seligman & Co.:

Will Rogers Memorial Scholarship Fund

Sell:

300 shares American Telephone and Telegraph Company
200 shares Consolidated Foods Corporation

Purchase:

\$12,000 Hart, Schaffner & Marx cv., 4½, 1992
200 shares American Express

Children's Memorial Hospital Fund

Sell:

\$2,580 Oklahoma Gas and Electric Company 4% preferred
130 shares American Telephone and Telegraph Company

Purchase:

\$10,000 International Nickel 6.85's, 1993
10,000 World Bank, 6½'s, 1994
5,000 Liggett & Myers, 6's, 1992
150 shares B. F. Goodrich
65 shares Occidental Petroleum, cv., 4, preferred

Murray Case Sells Building Fund

Sell:

120 shares Pepsi Co.
\$6,000 U.S.A. Treasury Bills due 6/24/68

Purchase:

\$4,000 Teledyne, 3½'s, cv. debs. due 1992
100 shares B. F. Goodrich

David S. Pyle Memorial Fund

Sell:

300 shares Gulf Oil Corporation
600 shares Shell Transport and Trading Co.

Purchase:

\$10,000 Hart, Schaffner & Marx, 4½% cv. debs., due 1992
10,000 Teledyne, 3½%, cv. debs., due 1992
200 shares B. F. Goodrich
50 shares Polaroid

Vice President Brown recommended approval of the Seligman recommendations, including the agreement that they be authorized to make substitutions if more favorable investments should arise before the transactions are completed.

On motion by Regent Houchin the recommendations were approved and the following Resolutions authorizing the sale of the stock indicated were unanimously adopted:

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma do hereby authorize the sale of the following stock of the Pepsi Co., Inc.:

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60 shares - Certificate Number NO254699
60 shares - Certificate Number NO298497

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma for the Will Rogers Memorial Scholarship Fund UA Jan 6 39 University of Oklahoma do hereby authorize the sale of the following stock of the American Telephone and Telegraph Company:

96 shares - Certificate Number 66T366693

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificate mentioned above, held by the said Regents of the University of Oklahoma for the Will Rogers Memorial Scholarship Fund UA Jan 6 39 University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma for the Will Rogers Memorial Fund do hereby authorize the sale of the following stock of the American Telephone and Telegraph Company:

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78 shares - Certificate Number 64 XB780589
25 shares - Certificate Number Y 105364
3 shares - Certificate Number J 436754

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma for the Will Rogers Memorial Fund, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma TR for the Will Rogers Memorial Scholarship Fund U/TR Agree dated 1/6/39 do hereby authorize the sale of the following stock of the American Telephone and Telegraph Company:

84 shares - Certificate Number 64 XB823158

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificate mentioned above, held by the said Regents of the University of Oklahoma TR for the Will Rogers Memorial Scholarship Fund U/TR Agree dated 1/6/39, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma for the Will Rogers Memorial Scholarship Fund under agreement dated January 6, 1939 do hereby authorize the sale of the following stock of the American Telephone and Telegraph Company:

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10 shares - Certificate Number X800117

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificate mentioned above, held by the said Regents of the University of Oklahoma for the Will Rogers Memorial Scholarship Fund under agreement dated January 6, 1939, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Board of Regents of the University of Oklahoma do hereby authorize the sale of the following stock of the Oklahoma Gas and Electric Company:

2,100 shares - Certificate Numbers $\frac{OA}{C}$ 732/52

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Board of Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Board of Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma do hereby authorize the sale of the following stock of the American Telephone and Telegraph Company:

6 shares - Certificate Number J444317
28 shares - Certificate Number 67T872266
15 shares - Certificate Number 63T076731

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35 shares - Certificate Number 63T034916
2 shares - Certificate Number 65T617536
48 shares - Certificate Number E125678

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma do hereby authorize the sale of the following stock of The "Shell" Transport and Trading Co., Ltd.:

600 shares - Certificate Number S42727/32

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma do hereby authorize the sale of the following stock of the Gulf Oil Corporation:

300 shares - Certificate Numbers N742239/41

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and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma do hereby authorize the sale of the following stock of the Oklahoma Gas and Electric Company:

80 shares - Certificate Number $\frac{OA}{O}$ 1512

400 shares - Certificate Number $\frac{OA}{C}$ 1816/19

and by these presents we do hereby ratify and confirm the sale of the said shares; and

BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

RESOLUTION

RESOLVED THAT, we, the Regents of the University of Oklahoma do hereby authorize the sale of the following stock of Consolidated Foods Corporation:

200 shares - Certificate Numbers NC118739/40

and by these presents we do hereby ratify and confirm the sale of the said shares; and

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BE IT FURTHER RESOLVED THAT, Emil R. Kraettli, Secretary of the Regents of the University of Oklahoma, be and he is hereby authorized and empowered to endorse by, and on behalf of the said Regents of the University of Oklahoma, the stock certificates mentioned above, held by the said Regents of the University of Oklahoma, and by these presents we do hereby ratify and confirm the said endorsement of the said shares; and

BE IT FURTHER RESOLVED THAT, the President and the Secretary of the Regents of the University of Oklahoma be and they are hereby empowered to certify the action taken.

A list of the events and achievements at the Medical Center since the last Regents' meeting was included in the agenda.

MEDICAL CENTER

APPOINTMENTS:

William Joseph Lawrence Felts, Ph.D., Professor and Chairman of Anatomy, \$2,083.33 per month, June 1, 1968.

Edwin Ide Smith, M.D., Associate Professor of Surgery (Chief Division of Pediatric Surgery), \$1,916.67 per month, April 1, 1968.

Patrick V. C. Pinto, Ph.D., Director, Clinical Chemistry Laboratories, and Assistant Professor of Laboratory Medicine, \$1,166.66 per month, June 1, 1968. Also will receive \$4,000 per year from VA Hospital.

Jorge C. Lagos, M.D., Assistant Professor of Pediatrics and Assistant Professor of Neurology in Psychiatry, Neurology and Behavioral Sciences, \$1,416.67 per month, April 1, 1968.

Carole Joann Patten, M.S.W., Instructor in Social Work in Psychiatry, Neurology and Behavioral Sciences, \$616.66 per month, April 1, 1968.

Vivian Ione Reno, M.A., Instructor in Social Work in Psychiatry, Neurology and Behavioral Sciences, \$654.50 per month, April 1, 1968.

Greggory John Harmon, M.A., Instructor in Health Administration, School of Health, without remuneration, March 1, 1968.

Robert R. Sullivan, M.D., Visiting Lecturer in Dermatology, without remuneration, March 1, 1968.

Worth Miller Gross, M.D., Visiting Lecturer in Orthopedic and Fracture Surgery, without remuneration, July 1, 1968.

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William Grant Blanchard, M.D., Clinical Associate in Surgery, without remuneration, February 1, 1968.

Alfred H. Bungardt, M.D., Visiting Lecturer in Orthopedic and Fracture Surgery, without remuneration, March 1 to July 1, 1968.

Joseph Thomas Dilger, M.D., Clinical Associate in Surgery, without remuneration, March 1, 1968.

Richard Earl Witt, M.D., Clinical Associate in Surgery, without remuneration, March 1, 1968.

CHANGES:

B. Connor Johnson, Ph.D., Professor and Chairman of Biochemistry, salary increased from \$1,299.99 to \$1,499.99 per month, March 1, 1968.

Harold G. Muchmore, M.D., Associate Professor of Medicine and of Microbiology; given additional title of Carl Puckett Associate Professor of Pulmonary Diseases, April 1, 1968.

Loyal L. Conrad, M.D., Associate Professor of Medicine, salary changed from without remuneration to \$1,111.08 per month, 1/2 time, April 1, 1968.

Donald D. Holmes, D.V.M., Assistant Professor of Pathology, salary increased from \$458.16 to \$532.45 per month, 3/8 time, February 25, 1968.

Donald B. Halverstadt, M.D., Assistant Professor of Urology; given additional title of Assistant Professor of Pediatrics, April 1, 1968.

Marinus E. Flux, M.D., title changed from Instructor (Fellow) to Clinical Instructor in Pediatrics, salary changed from \$979.16 per month to without remuneration, April 1, 1968.

Hsiu Y. T. Yang, Ph.D., Instructor in Pharmacology, salary changed from \$833.34 to \$916.67 per month, May 1, 1968.

TERMINATIONS:

Bruce R. Pierce, Ph.D., Associate Professor of Communication Disorders, July 1, 1968.

Bernice T. Hopkins, M.S., Assistant Professor (Public Health Nursing) of the School of Nursing, June 1, 1968.

Amelia R. Jacang, M.D., Clinical Assistant (Research Fellow) in Pediatrics, July 1, 1968.

Salim S. Musallam, M.D., Clinical Assistant (Fellow in Infectious Disease) in Pediatrics, July 1, 1968.

Approved on motion by Regent Houchin.

President Cross reported the Medical Center is required by most third party purchasers of medical care and by most granting and contracting agencies to provide annual financial audits and cost statements prepared by qualified outside firms.

The firm of Wolf and Company, Oklahoma City, has performed the immediate past audits and has assisted the Medical Center in presenting necessary overhead costs and other data to various agencies. Their performance has been satisfactory and the Medical Center officials feel it would not be desirable to make a change at this time.

Wolf and Company have indicated that they feel they can prepare the audit and furnish necessary related services for approximately \$15,000.

President Cross recommended that the Regents authorize the firm of Wolf and Company of Oklahoma City to conduct the audit of the Medical Center for the fiscal year 1967-68 and to perform such related services as are required by the Medical Center.

A question was raised about the possibility of obtaining bids for this type of service. Dr. Dennis reported that bids had been taken a number of years ago and the contract awarded to this firm. He said they have done an excellent job and, in addition to the other work performed, they have been assisting the Medical Center in developing an accounting system. He said Wolf and Company has an employee at the Medical Center almost full-time and at critical times more employees are involved. He said the increased cost of the audit in the past two or three years has been caused by the work required in connection with Medicare and Medicaid. Dr. Dennis said he is very well satisfied with this firm and feels it would take another accounting firm at least two years to become as familiar with the Medical Center procedure as Wolf and Company is now.

The recommendation to appoint Wolf and Company to prepare the Medical Center audit for 1967-68 and to perform such other related work as necessary was approved on motion by Regent Houchin.

President Cross reported the Physical Plant Department of the Medical Center prepared plans and specifications for remodeling, renovation and expansion of an area in Children's Hospital to provide more adequate office and work space for the clinical faculty housed in that building.

The project was advertised for bids and the following proposals were received:

Beasley-Craig Construction	\$117,216
Wynn Construction Co.	123,454
Blount-Barfell-Dennehy, Inc.	126,300
Boles Construction, Inc.	127,580
Larson Construction Co.	128,128
Robert Schoenthaler, Contractor	128,977
Hugh M. Williams	129,400
Ray Padgett Construction	129,900
Apex Construction Co.	134,840
Schwartz Construction Co.	139,700

Dr. Cross said Dr. Dennis has recommended the acceptance of the lowest and best bid as submitted by the Beasley-Craig Construction Company, Oklahoma City, in the amount of \$117,216 and has indicated that the clinical departments who will occupy the space will provide \$74,459 from trust funds, a gift previously received for Children's Hospital in the amount of \$30,000 will be used, and the repair and replacement budget of the Hospital will provide the remaining \$12,757.

President Cross recommended approval of the plans and specifications as prepared by the Physical Plant Department of the Medical Center and further recommended the acceptance of the low bid submitted by Beasley-Craig Construction Company, Oklahoma City, in the amount of \$117,216, funds to be provided as proposed above.

Approved on motion by Regent Davies.

Initiation of the first phase of the new University Hospital will eliminate 80 to 100 faculty and house staff parking spaces. At the request of an anonymous donor, the Medical Center Physical Plant Department prepared plans and specifications for grading and surfacing of a lot immediately in front of the existing School of Nursing and between Main and Children's Hospitals. This area will provide approximately 108 new parking spaces.

Bids were secured on the basis of these specifications and the Atlas Paving Company, Oklahoma City, submitted the lowest and best bid in the amount of \$5,500. This price is acceptable to the donor and the Atlas Paving Company is acceptable to the Vice President for Medical Center Affairs and the Superintendent of the Medical Center Physical Plant Department.

In accordance with the action taken by the Regents on December 14, 1967, this gift to the Medical Center has been accepted and is reported to the Regents now for information.

1. Pursuant to the recommendation by the Graduate College, President Cross recommended approval of establishing the following graduate degrees, to be offered through the School of Health and its departments:

Master of Science. -- This is a master's degree normally requiring a thesis and is to be offered through each of the departments within the School of Health. It conforms to all the requirements of the Graduate College for the Master of Science degree and is available to a graduate student who is deemed to be qualified, whether he has had professional experience or not. This is a new degree only in the sense that it involves new majors formerly not available at the University of Oklahoma.

Master of Public Health. -- This is a no-thesis degree, reserved for a person already possessing a professional degree in such a field as medicine, engineering, nursing, dentistry, or veterinary science, or with at least three years of experience in one of the public health professions. The degree is designed to give to a person with specialized background and training a systematic introduction to the field of public health.

Doctor of Public Health (abbreviated as Dr. P. H., to avoid confusion with the Canadian D. P. H., which is a master's level degree). -- This is a doctoral degree, to be available only to a professional worker who holds the M. P. H. It requires at least two years of study beyond the M.P.H. and a dissertation based on original research and representing a contribution to the art and science of public health. The student must meet any other requirements which the Graduate College may have for all candidates for doctor's degrees. The degree is designed to represent a broad coverage of public health work with a concentration in one of its areas.

2. The University is already authorized to offer the degree Doctor of Philosophy through the Department of Preventive Medicine and Public Health. This Department is now a Department in the School of Health (as well as the School of Medicine) and so this authorized degree will be continued. In addition, pursuant to the recommendation of the Graduate College, President Cross recommended that the Doctor of Philosophy degree be authorized to be offered through the School of Health as a whole; and, furthermore, that, as the other departments develop to such strength as, in the judgment of the Graduate College, warrants their establishing departmental programs leading to the degree Doctor of Philosophy, the Graduate College be authorized to approve and administer such programs.

3. Two Master's degrees are now offered through the Department of Preventive Medicine and Public Health -- the Master of Preventive Medicine and Public Health (non-thesis) and the Master of Science (thesis). Under the regulations of the Graduate College the purposes of both programs can be accommodated with only one degree. Pursuant to the recommendation of the Graduate College, President Cross recommended that the degree Master of Preventive Medicine and Public Health be discontinued.

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President Cross recommended that all the above actions be effective upon final approval by the Oklahoma State Regents for Higher Education.

Approved on motion by Regent Huffman.

FACULTY

LEAVES OF ABSENCE:

W. Nelson Peach, Research Professor of Economics, sabbatical leave of absence with full pay, January 16 to June 1, 1969.

Alfred J. Weinheimer, Professor of Chemistry, sabbatical leave of absence with half pay, September 1, 1968 to June 1, 1969.

Walter F. Scheffer, Professor of Political Science, sabbatical leave of absence with full pay, September 1, 1968 to January 16, 1969.

Preston L. Moore, Associate Professor of Petroleum Engineering, sabbatical leave of absence with half pay, September 1, 1968 to June 1, 1969.

David Harry Miller, Assistant Professor of History, leave of absence without pay, September 1, 1968 to January 16, 1969.

APPOINTMENTS:

George Amos Eddy, Ph.D., Professor of Meteorology, \$15,624 for 9 months, September 1, 1968.

Samuel Charles Patterson, Ph.D., Visiting Professor of Political Science, part time, January 22, 1968. Paid by School and Community Services by special payment.

Roland Edward Lehr, Assistant Professor of Chemistry, \$9,852 for 9 months, September 1, 1968.

William Jefferson Moore, Assistant Professor of Economics, \$11,400 for 9 months, September 1, 1968.

James Vincent Baker, Assistant Professor of Finance, \$11,500 for 9 months, September 1, 1968.

David T. Little, Assistant Professor of Journalism, \$10,860 for 9 months, September 1, 1968.

Michael Truitt Johnson, Assistant Professor of Law, \$12,252 for 9 months, September 1, 1968.

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Roger Frederick Huebner, Instructor in Art, \$8,112 for 9 months, September 1, 1968.

Raymond L. Smith, Special Instructor in Marketing, part time, no salary, January 16 to June 1, 1968.

Wendell Eudell McClendon, Instructor in Modern Languages, \$9,612 for 9 months, September 1, 1968.

Larry Byron Hill, Instructor in Political Science, \$9,612 for 9 months, September 1, 1968.

Tomas Rivera, Teaching Assistant in Modern Languages, \$4,400 for 9 months, 5/6 time, September 1, 1968.

Peter F. Wuestum, Teaching Assistant in Modern Languages, \$2,566 for 9 months, 7/12 time, September 1, 1968.

CHANGES:

Donald Raymond Childress, title changed from Associate Dean, College of Business Administration, and Professor of Finance to Professor of Finance, July 1, 1968.

Pushkar Nath Kaul, Associate Professor of Pharmacology, salary changed from \$12,000 for 12 months to \$12,000 for 9 months, February 10, 1968.

RESIGNATIONS:

Orcenith Smith, Professor of Music, August 1, 1968.

Colin Arnold Plint, Professor of Physics, June 1, 1968.

Louis O. Roberts, Assistant Professor of Architecture, June 1, 1967. This resignation was not submitted to the President's Office until March 8, 1968, but Professor Roberts was not included in the 1967-68 budget.

David Barney Goshien, Assistant Professor of Law, June 1, 1968.

James S. Muldowney, Assistant Professor of Mathematics, June 1, 1968.

Norman Kangun, Assistant Professor of Marketing, August 1, 1968.

Marion M. Bergin, Assistant Law Librarian with rank of Assistant Professor, July 1, 1968.

Approved on motion by Regent Hcuchin.

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President Cross reported the death of Robert Chaddock, Instructor in Journalism, on March 28, 1968. The Chairman requested that a letter from the Regents be sent to the survivors expressing sympathy.

SUMMER SESSION

APPOINTMENTS:

Athletic Department

Paul V. Keen, Professor of Physical Education, \$813 per month, 3/4 time, June and July.

Dewey W. Luster, Associate Professor of Physical Education, \$529.50 per month, 3/4 time, June and July.

Biological Survey

Jimmy R. Massey, Graduate Assistant, \$240 per month, 1/2 time, June and July.

Bureau of Government Research

Charles Kenneth Meyer, Graduate Assistant, \$366.66 per month, 3/4 time, June 1 to September 1, 1968.

NDEA Institute for Advanced Study in Geography

Arthur H. Doerr, Professor, \$4,349.97 for June 1 to August 2, 1968.

James M. Goodman, Director and Associate Professor, \$3,513.84 for June 1 to August 16, 1968.

Loyal L. Darr, Instructor, \$1,962 for June 1 to August 2, 1968.

Leonard L. Hodgman, Instructor, \$2,475 for June 1 to August 2, 1968.

Ralph F. Meuter, Graduate Assistant, \$250 per month, 1/2 time, June and July.

Kenneth Joseph Sieve, Graduate Assistant, \$250 per month, 1/2 time, June and July.

Summer Unitary Institute in Earth Science

Glenn Louis Miller, Visiting Special Instructor, \$720 per month, June 23 to August 23, 1968.

Water Supply and Pollution Control Grant

Thomas D. Curtis, Associate Professor, \$1,236 per month, June and July.

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John Wesley Rowe, Jr., Associate Professor, \$1,333.33 per month, June and July.

Andre B. Corbeau, Assistant Professor, \$1,222.22 per month, June and July. Part of June salary paid by Environmental Health Systems Analysis Grant.

University School

Martha Pappas Mills, Special Instructor, \$690 for July.

GRADUATE ASSISTANTS

APPOINTMENTS:

Judith Cavalier, Modern Languages, \$1,100 for 4½ months, 1/2 time, January 16, 1969.

Cida Solando Chase, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Mary M. Clement, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Ralph D. Cole, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Jack D. Davis, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Paul D. Dooley, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Judy K. Ferguson, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Ray T. Fullerton, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Linda Ann Gerbrandt, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Elisabeth I. Heugle, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Carol Littleton, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Rosemarie G. Lones, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

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John G. Malin, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Thomas G. Morris, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Dana Patricia Naimi, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Marina M. Nickerson, Modern Languages, \$1,100 for 4½ months, 1/2 time, September 1, 1968.

Malcolm H. Patterson, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Vivla Ray Russell Punto, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Willie L. Reese, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Francisco Armando Rios, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Hilda Vivas Salas, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Delford L. Santee, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Lieselotte J. Storey, Modern Languages, \$2,000 for 9 months, 1/2 time, September 1, 1968.

Yvonne L. Tipton, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Michael Bruce Twiehaus, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

William R. Womack, Modern Languages, \$2,200 for 9 months, 1/2 time, September 1, 1968.

Sharon K. Edgemon, Music, \$175 for 4½ months, 1/4 time, January 16, 1968.

Charles B. Head, Psychological Clinic, \$220 per month, part time, January 16 to June 1, 1968. Paid by Cerebral Palsy Center Grant.

RESIGNATIONS:

Bijan Esfandiari, Geology and Geophysics, February 1, 1968.

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Martha Mitzi L. DeWhitt, Music, March 18, 1968.

Samuel P. Lyles, Physics, January 16, 1968.

Approved on motion by Regent Houchin.

President Cross said the sick leave policy which was approved by the Regents on May 14, 1952 is now much more limited than are the policies of those universities with which we compete. Experience with our present policy, too, has caused us to conclude that leave of absence privileges for reasons of illness should be associated with years of service to the University. As a result of a study of this matter, the following plan for handling leaves of absence caused by illness was presented for consideration:

If because of an accident or illness a full-time member of the faculty of the rank of instructor or above or a full-time administrative officer, administrative staff, or professional employee (i.e., a person whose position is not included in the published list of classified positions) becomes temporarily incapable of performing his duties, he may apply to the President's Office for sick leave not to exceed one year (12 months from the date of disability) as follows:

1. If he has not completed five years of service, he may apply for sick leave with full salary during the remainder of his contract year or for three months, whichever is lesser, from the date of disability. If during the contract year the disability continues beyond three months, he may apply for additional sick leave privileges of \$100 per month for the balance of the contract year.
2. If he has completed five or more years of continuous full-time service, he may apply for sick leave with full salary for the remainder of his contract year not to exceed a total of six months. If the disability continues beyond six months, he may apply for additional sick leave privileges of \$100 per month for the balance of the contract year (not to exceed a total of six additional months).

If the disability continues into a second contract year, he may apply for additional sick leave benefits during the second year not to exceed a total of six months at full pay during the disability. If the disability continues beyond the period of six months with full pay, he may apply for additional sick leave benefits of \$100 per month for the remainder of the second contract year.

President Cross recommended that the above leave of absence plan be approved, to be effective immediately.

Approved on motion by Regent Davidson.

President Cross said that the recommendation approved by the Regents at the last meeting to implement the TIAA-CREF annuity program for the Medical Center should solve many of their problems regarding financial commitments for retirement.

He said a need exists for a similar program on the Norman Campus, though not to the same extent as at the Medical Center. We are not prepared at this time to determine the extent to which an annuity program should be included in the retirement plan for the Norman Campus, but the question should be studied. Therefore, President Cross requested approval from the Regents for the University administration to investigate the desirability of installing a TIAA-CREF program as a fourth layer to the total University retirement program.

Approved on motion by Regent Davidson.

For several years the College of Fine Arts, through the School of Drama, has offered three curricula in Dance: Ballet, Modern Dance, and Dance Pedagogy. These curricula now lead to the degree Bachelor of Fine Arts in Drama.

President Cross reported the faculty of the College of Fine Arts has now recommended that the degree Bachelor of Fine Arts in Dance be established, to be conferred upon students who complete these curricula.

President Cross recommended that the Regents approve the establishment of the degree Bachelor of Fine Arts in Dance, to be conferred upon a student who successfully completes any one of the three curricula named above, with the understanding that the new degree will go into effect upon approval by the Oklahoma State Regents for Higher Education.

Approved on motion by Regent Houchin.

The School of Art has proposed the establishment of the degree Master of Fine Arts in Design, to be parallel to the degrees of Master of Fine Arts in Painting and Sculpture that are now offered.

After a study by an ad hoc committee of three members of the Graduate Faculty from outside the School of Art, the Graduate College has recommended that this new degree be approved for two years, with the understanding that it will be examined again in the spring semester of 1970 and a recommendation will be made as to its continuation, modification, or discontinuation.

President Cross recommended that the Regents approve the establishment of the degree Master of Fine Arts in Design on a two-year basis as described above, subject to final approval of the Oklahoma State Regents for Higher Education.

Approved on motion by Regent Houchin.

President Cross reported the Graduate College has recommended that the name of the degree now offered as Master of Sanitary Science and Public Health be changed to Master of Environmental Science.

The reasons for the change are to bring the name of the degree into accord with the name of the School of Civil Engineering and Environmental Science, through which the degree is offered; and to avoid confusion with Master's degrees that may be offered through the recently established School of Health.

President Cross recommended that the name of the degree be changed to Master of Environmental Science, subject to approval by the Oklahoma State Regents for Higher Education.

Approved on motion by Regent Houchin.

It has been proposed by the College of Pharmacy of the University and by St. Anthony's Hospital that the University and the Hospital enter into a cooperative residency program for graduate students. This program would combine graduate study at the University of Oklahoma with a residency in pharmacy at St. Anthony's Hospital. Upon successful completion of the 24 month program, each resident would be granted a Master of Science degree from the University of Oklahoma, and he would receive a Certificate of Residency in Hospital Pharmacy from St. Anthony's Hospital.

It has been agreed by St. Anthony's Hospital that they will provide a stipend for the 24 month period of the residency of \$6,000. This will be paid at the rate of \$250 per month. The resident would be expected to devote at least 20 hours per week during the academic year working at St. Anthony's Hospital, and he would be in full-time training at St. Anthony's Hospital during each summer.

This program has been recommended by Dr. Loyd E. Harris, Dean of the College of Pharmacy. He believes that the program, which is the first of its kind in this area, would be of great benefit to the University and to St. Anthony's Hospital.

Action on this matter was deferred at the last meeting pending further study by the administration. This program has been reviewed by the Dean of the Graduate College and approved.

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The proposed agreement between the University and St. Anthony's Hospital was included in the agenda for this Regents' meeting.

President Cross recommended that the Regents approve the agreement and authorize the President of the Board to sign the agreement and that the Secretary attest the agreement.

Approved on motion by Regent Davies.

ADMINISTRATIVE AND PROFESSIONAL

APPOINTMENTS:

Kenneth Earl Bolton, Assistant Director, Model Cities, School and Community Services, rate of \$12,000 for 12 months, March 1, 1968 to February 1, 1969.

Joe L. Cain, reappointed Extension Specialist II, School and Community Services, rate of \$12,600 for 12 months, March 1 to July 1, 1968.

Evelyn Geer Clement, Director, DHEW Library Institute (Library Science), \$2,361 for February 1 to August 1, 1968, 1/4 time.

William Glenn Ferguson, Project Manager, Postal Services Institute, part time, March 15 to July 1, 1968. Paid by School and Community Services by special payment.

Ramona Osborne, Field Worker, American Indian Institute, \$250 per month, 1/2 time, March 1 to July 1, 1968.

Lyle Thomas Risinger, Placement Officer, Postal Services Institute, rate of \$14,000 for 12 months, March 1 to July 1, 1968.

CHANGES:

Eugene Harlan Ray, title changed from Assistant Supervisor, Landscape and Grounds, to Supervisor, Landscape and Grounds, salary increased from \$6,360 to \$8,520 for 12 months, June 1, 1968. Given professional status.

Port Robertson, title changed from Guidance Counselor to Assistant Director of Athletics, July 1, 1968.

Clyde E. Spruell, Extension Specialist II, Multi-Purpose Training Center, salary changed from \$6,840 for 12 months, 3/4 time, to rate of \$10,860 for 12 months, full time, March 1 to July 1, 1968.

RESIGNATION:

Jerry Goff, Administrative Assistant, Extension Division, June 1, 1968.

Approved on motion by Regent Davidson.

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President Cross reported the death of Alvin Earl Perry, Sales Manager for the University Press, on March 15, 1968. Mr. Little requested that a letter from the Regents to Mr. Perry's family be prepared expressing sympathy.

President Cross said the possibility of constructing four buildings to service the University community is being explored. The four are an all-purpose arena, a new Student Union Building, a Student Health Service Building, and a Physical Education-Recreation Building.

The method of financing the buildings includes a \$15 per-semester student fee, an annual allocation from the Athletic Department, state bond funds, and federal matching money where possible (Physical Education-Recreation Building), existing student activity funds and gifts from private donors.

President Cross recommended that the Regents approve in principle the need for the four buildings in order that we may ask the Student Senate to conduct a referendum to determine student attitudes.

President Cross recommended also that the Regents approve in principle a \$15 per-semester student fee in order that we may include the fee in the student referendum. The fee would be scaled from \$5 per semester for those students who enroll in the fall of 1968 upward at such time as buildings in the program are completed.

Approved.

There was included in the agenda for this meeting a communication addressed to the Board of Regents under date of March 26, 1968, from the Association of Women Students requesting a yearly appropriation of 25¢ per regularly enrolled woman student. Dr. Cross made no recommendation on this request and suggested that it might be held for further study. Agreed.

President Cross requested that the plans and specifications for the utilities expansion project be considered at this meeting. It was un-animously agreed to add this item to the agenda for this meeting.

President Cross said a short time after the agenda was mailed to the Regents, Vice President Brown received a telephone call from the Regional Office of the Department of Health, Education and Welfare reporting that the plans and specifications prepared by Hudgins, Thompson, Ball and Associates for the utilities expansion project had been approved. Construction should start as soon as possible in order to provide utilities to the new Social Science Center which is scheduled to be completed by September 8, 1968.

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President Cross recommended that the final plans and specifications be approved and that the Regents authorize calling for bids on the utilities expansion project. The recommendation was approved on motion by Regent Houchin.

President Cross submitted with the agenda the tentative Summer Session budget for 1968 and recommended its approval. The budget listed names, positions, and salaries. He said any changes will be presented to the Regents for approval later.

President Cross called attention to the fact that, instead of the step-table computations that have been used for a number of years, the salaries for the two months of the Summer Session are shown as two-ninths of the nine-month contract salary (or its equivalent for faculty members on twelve-month contracts). This adjustment is applied to the salaries of all the Summer Session faculty except department chairmen and graduate assistants. The effect of the two-ninths calculation is to make the total budget \$23,428.36 more than it would have been if the old step-table method had been used.

The 1968 Summer Session budget was approved as presented on motion by Regent Houchin.

President Cross reported that three firms now located at Westheimer Field have expressed interest in renting open hangar space. Their combined needs will probably require a building in excess of 20,000 square feet. Before lease negotiations can proceed the University will need to determine the approximate cost of the proposed building. The hangar will not be built until adequate funds are available in the appropriate Westheimer Field account.

Plans for most of the other hangar buildings at Max Westheimer Field have been prepared by the University Architectural Committee.

President Cross recommended that the University Architectural Committee be authorized to prepare preliminary plans and specifications for the proposed building.

Approved.

The increase in the state tax on the sale of cigarettes became effective April 1, 1968. The contract with the General Automated Services Company provided for a sales price of 35 cents per pack on cigarettes vended through the vending machines.

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Since there was no choice in the matter and since the vendor officially requested permission to increase the cost of cigarettes to 40 cents per pack, President Cross said he authorized the vendor to adjust his vending machines to provide for the increase in price to 40 cents per pack. The increase was made effective April 1, 1968.

President Cross recommended that the Regents confirm the change in the vending machine contract to provide an increase from 35 to 40 cents per pack for cigarettes vended on the Norman Campus.

Approved on motion by Regent Davidson.

The following letter from Mr. Gomer T. Jones, Director of Athletics, was presented for the information of the Regents and without recommendation from President Cross:

"March 20, 1968

Dr. George L. Cross
President
Faculty Exchange

Dear Dr. Cross:

Our current contract with the University of Texas expires after the playing of the 1971 game. It is our desire to enter into a renewal agreement with the University of Texas and the State Fair of Texas for the continuation of the Oklahoma - Texas game beyond 1971.

Since our intersectional schedules currently extend through 1978, I would like to request permission to enter into an agreement covering the years 1972 through 1978.

I trust that our request will receive favorable consideration from your office and the Board of Regents.

Respectfully,

/s/ Gomer T. Jones

Gomer T. Jones
Director of Athletics"

On motion by Mr. Houchin, the Regents approved entering into a renewal agreement with the University of Texas and the State Fair of Texas covering the years 1972 through 1978.

President Cross reported the contractor has completed the work in connection with the construction of restrooms and dressing rooms for Jacobs Field. The University Architectural Committee and the Physical Plant representatives have recommended that the facility be accepted as complete and that final payment to the contractor be authorized.

President Cross recommended that the Regents accept as complete the construction of dressing rooms and restroom facilities for Jacobs Field and that the final payment to the contractor be authorized.

Approved on motion by Regent Huffman.

President Cross reported that the following bids were received on April 9 for the construction of the addition and alterations to Jefferson House:

Abercrombie Construction Company	\$190,225
Tankersley and Son, Inc.	183,000
Triad Construction, Inc.	186,475

The following bids were also received for the construction of the new golf facility for the University golf course:

	<u>J. J. Cook Construction Company</u>	<u>Bill Hayes Construction Company</u>	<u>Tankersley and Son, Inc.</u>	<u>Triad Construction, Inc.</u>
Base Bid	\$305,765	\$279,000	\$296,500	\$303,585
Alternate #1 (Steel Tube Plate Screen)	-750	-683	-800	-789
Alternate #2 (Lockers)	-11,111	-12,110	-11,500	-11,595
Alternate #3 (Display Cabinets)	-2,398	-2,327	-2,500	-2,465
Alternate #4 (Carpeting)	-7,500	-7,788	-7,700	-7,585
Alternate #5 (Clear Glass for Graylight)	-135	-216	-175	-180
Alternate #6 (Outside Lights)	-625	-1,050	-700	-650

The bids for both projects were somewhat higher than had been anticipated and acceptance of the bids would mean that additional bonds would have to be issued to cover the increased cost. The total additional bond amount necessary to accept both bids would be approximately \$160,000.

President Cross made the following recommendations:

1. That the Regents accept the low base bid from Tankersley and Son, Inc. in a total amount of \$183,000 for the alteration and addition to Jefferson House.
2. That the Regents accept the bid of the low bidder, Bill Hayes Construction Company, to include the base bid and Alternate No. 6 for a net amount of \$277,950 for the construction of the golf facility with the understanding that when bonds are issued to cover the financing of the project, the amount of the bonds will be increased to cover the increased cost.

Approved on motion by Regent Houchin.

President Cross reported that arrangements have been made with the Liberty National Bank and Trust Company of Oklahoma City to provide interim financing for the construction of the new golf house and for the addition to and remodeling of Jefferson House on the same basis as the interim financing for the construction of Couch Center. The financing will be provided through the provisions of a loan agreement until the bonds to be issued in connection with the project are delivered. The interest rate on the loan will be determined as the average bond interest rate, which will not be known until the time of the sale of the bonds.

The Liberty National Bank has requested that the Regents take formal action to approve the loan agreement and that the Regents authorize the President of the Board to sign the loan agreement. The bank has also requested that the Regents authorize the President of the University to sign a note in connection with the loan agreement.

The loan agreement is as follows:

THIS AGREEMENT entered into this _____ day of April, 1968, by and between the BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA (hereinafter called the "Borrower") and THE LIBERTY NATIONAL BANK AND TRUST COMPANY OF OKLAHOMA CITY, OKLAHOMA (hereinafter called the "Bank").

WITNESSETH:

WHEREAS, the Borrower enacted a resolution dated _____, 1968, which provides for an additional bond issue in the approximate amount of \$1,100,000.00 (hereinafter referred to as the "Bonds"); and

WHEREAS, the Borrower proposes to offer at private sale the above mentioned bond issue in order to finance the construction of additional facilities; and

WHEREAS, the Borrower wishes to start construction prior to the sale of the Bonds.

NOW, THEREFORE, it is agreed by and between the parties hereto as follows:

1. The Borrower agrees to borrow from the Bank, and the Bank agrees to lend to the Borrower an aggregate sum up to \$600,000.00, which will be sufficient to continue the construction of the project until the aforementioned Bonds are sold, the money being borrowed for the purpose of paying the cost of construction until such time as monies are available from the sale of the Bonds. Such loan shall be evidenced by a note of the Borrower in the form attached hereto as "Exhibit A", and such note, or advances on the note, shall be drawn as construction costs are incurred on the project.

2. Prior to making the first note, or first advance hereunder, the Borrower shall furnish to the Bank the following:

- (a) A copy of the resolution of the Board of Regents authorizing the bond issue;
- (b) A resolution of the Board of Regents authorizing its President, Mr. Quintin Little, to execute this Loan Agreement and authorizing Dr. George L. Cross, or his successor, to sign a note on behalf of the Borrower;
- (c) An opinion from the Borrower's Bond Counsel indicating the legality of the aforementioned bond issue;
- (d) Any other documents which the Bank shall deem necessary to adequately support the loan.

3. The note, or advance, under this Loan Agreement shall be drawn monthly and the Borrower shall deliver to the Bank a written request for any such note or advance, accompanied by the contractor's estimate showing the approval of the Borrower and the supervising architect.

4. The interest rate on the note shall be at average bond interest rate, to be determined upon the sale of the Bonds, but due to the uncertainty of that exact amount, the note shall bear a 5.6% rate until the actual interest cost is later determined.

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5. As further security for the indebtedness incurred under this Loan Agreement, the Borrower does hereby assign unto the Bank sufficient proceeds of the sale of any and all Bonds to repay this loan.

Executed and delivered the day and year first above indicated.

President Cross recommended that the Regents approve the plan of interim financing for the construction of the new golf house and the addition to and renovation of Jefferson House in a maximum amount of \$600,000.00 and that the Regents authorize the President of the Board to sign the loan agreement and authorize the President of the University to sign the note.

The recommendation was approved on motion by Regent Houchin and the following Resolution was unanimously adopted:

RESOLUTION

WHEREAS the University of Oklahoma plans to construct a new Golf House on the golf course for the University of Oklahoma and;

WHEREAS the University also plans to add and to renovate Jefferson House on the campus of the University of Oklahoma and;

WHEREAS both projects will be financed through the issuance of self-liquidating bonds and;

WHEREAS the University wishes to finance the interim construction of the two facilities by a loan agreement and note to be signed with the Liberty National Bank and Trust Company of Oklahoma City in an aggregate sum of \$600,000 and;

WHEREAS the interest rate is to be determined upon the sale of the bonds and will be at the average bond interest rate and;

WHEREAS the Liberty National Bank and Trust Company has agreed to furnish the interim financing for the construction of the facilities based on the provisions outlined above;

NOW THEREFORE be it resolved that the Board of Regents of the University of Oklahoma hereby authorizes the President of the Board of Regents to execute the loan agreement and authorizes Dr. George L. Cross or his successor to sign a note on the behalf of the University.

Regent Davidson said that as a special tribute to President Cross as he completes his final year as President of the University, the members

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of the Board of Regents have agreed unanimously that the title of Research Professor will be changed to George Lynn Cross Research Professor.

Mr. Davidson said the Regents did not take action on this matter at a previous meeting because of their desire to have the public announcement made April 9 during the Cross Appreciation Dinner, at which the faculty, staff, and Regents honored Dr. and Mrs. Cross.

The Regents unanimously agreed to add this item to the agenda for this meeting for formal consideration.

On motion by Regent Davidson, the Regents confirmed their agreement to change the title of Research Professor to George Lynn Cross Research Professor, effective April 11, 1968.

President Cross expressed his appreciation for this honor.

There being no further business the meeting adjourned at 11:10 a.m.


Emil R. Kraettli, Secretary

Others present at the meeting:

Jack Cochran, Office of Public Information (operating the tape recorder)
Elizabeth Stubler, Office of Public Information
Bob Ruggles, Oklahoma City Times
Lois Barrett, Oklahoma Daily
Marty Curtis, Norman Transcript
Mike Flanagan, Tulsa World