

BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA

A special meeting of the Board of Regents of the University of Oklahoma was held on Monday, June 29, 1936, in Oklahoma City with the State School Land Commission.

Present: Ledbetter, Rosser, Kerr, and Noble.

In the absence of Regent Hatchett, President of the Board, Vice President Kerr presided.

The meeting was called to consider bids submitted for oil and gas leases on University Hospital property.

The following is a copy of the memorandum prepared by Major Eugene M. Kerr:

"On call of Chairman Hatchett of the Board of Regents, the Board met in Oklahoma City with the State School Land Commission June 29 to consider bids submitted for oil and gas leases on University Hospital property. Present at the meeting with the Commission, Ledbetter, Rosser and Kerr, and later Mr. Noble of Ardmore. The Board had another session June 30 and later consulted other members over the phone. The members of the State School Land Commission told the members of the Board frankly that they would not approve the bid submitted on their own volition but would do so if the Regents requested it. It was the concensus of the Regents and the School Land Commission that the bid was fully inadequate and acting upon this advice, Chairman Hatchett addressed the School Land Commission asking that the bid be rejected."

Eugene M. Kerr