

MINUTES OF A REGULAR MEETING
BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA
THURSDAY, APRIL 8, 1954 - 10:00 A.M.

The regular meeting of the Board of Regents of the University of Oklahoma was held in the office of the President of the University, Norman, on Thursday, April 8, 1954, at 10:00 a.m.

The following members were present: George P. Short, President, presiding; Regents Morgan, Little, Grisso, McBride, Benedum. ABSENT: Regent Foster.

The minutes of the meeting held on March 11, 1954, and the adjourned meeting held on March 22, 1954, were approved.

President Cross read a letter from James H. Anderson, of Tulsa, a freshman student living in Alley House, Cross Center, which he had sent to Governor Johnston Murray and was referred to the Regents by the Governor. This student made complaint on three points, namely: The so-called flunk fee, the regulation requiring students to live in University operated housing, and the no-car rule for freshmen.

Regent Benedum suggested that the President's legal adviser be asked to prepare a letter to be sent to Mr. Anderson, with a copy to the Governor, giving full information.

Regent Little moved, and it was voted, to follow Regent Benedum's suggestion.

President Cross read a letter from Governor Murray, requesting the University band to go to Tulsa on April 14, to participate in a parade in connection with the Made-in-Oklahoma Exposition in the Tulsa Fair Grounds. President Cross stated he had referred the request to the Director of the Band but that the members of the band had voted not to make this trip for the following reasons: 1) during the second semester of the school year the band does not do any marching and it would require six to eight hours of practice to make a creditable showing; 2) many of the band members are working to earn expenses and such a trip would result in a loss of time to such members; 3) Mondays, Wednesdays, and Fridays are heavy class days and the students could ill-afford to miss classes; 4) the Easter Holidays begin on Thursday, April 15, and those students who do not have classes on Thursday would want to leave for their respective homes following the last classes on Wednesday.

President Cross explained that membership in the University Band is voluntary, that no student could be forced to make the trip, and unless the entire membership did participate, it would be impossible to give a creditable performance.

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Following a discussion Regent Benedum suggested the matter be resubmitted to the Band for further consideration, and that the President inform the Governor of the result.

Regent McBride expressed the opinion the Band should accede to the Governor's request.

Regent Grisso agreed to make an effort to see Governor Murray by Monday of next week (April 12) and explain the situation. No further action was taken.

A petition of Stanley C. Mahoney, a graduate student in the University, to be permitted to sell ice cream from a pushcart on the campus in the vicinity of the South Oval during the summer session was denied for the reason it would establish a precedent for other ventures. Also, it is contrary to the Regents' regulation on selling on the campus.

A letter from Kenneth Farris, Business Manager of Athletics, with reference to the price of football tickets next fall, in view of the new Federal tax reduction, was read by President Cross. He stated Mr. Wilkinson recommends no reduction in the price of tickets. Each of the other Big Seven schools was canvassed and all except Missouri reported the prices would remain as in the past.

President Cross recommended that the ticket prices not be changed.

Mr. Little moved, and it was voted that the price remain the same.

Mr. Grisso asked that he be recorded as voting NO on the matter, with the following statement: "It is a matter of integrity and not of money."

President Cross reported bids were called for on the drilling of the two water wells. Bid forms were sent to nine drillers under the form for bids and contract prepared by Regent Little. Only one bid was received as follows:

1. \$6.00 per foot, straight drilling.
2. \$408 per day - down time for work requiring use of contractor's rig and drill pipe.
3. \$360 per day - down time for work not requiring use of contractor's rig and drill pipe.

These charges would be in addition to charges for two bailing operations, testing hole, long tests, etc., to be done under separate contracts.

Regent Little moved, and it was voted to reject the bid, it being too high.

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President Cross reported a well driller had been contacted by Mr. Kraft and asked for an estimated price for drilling the wells with cable tools or a spudder. This driller gave an estimate of \$5.00 to \$5.50 per foot, including bits, reamer, all bailing, use of rig for tests and logging, use of rig in cementing, stand-by time, etc.

President Cross requested instructions on the matter.

It was unanimously agreed that authorization be granted to call for bids for the drilling of the wells under other methods than rotary, and to proceed with the work if the price is in the neighborhood of \$5.00 to \$5.50 per foot.

President Cross reported he had been approached by Mr. Ray Rickner, who operates a business adjacent to the campus, on the possibility of cutting the curbing back on Boyd Street to permit angle parking from the Boulevard to Asp Avenue. Also, if the University would cooperate in financing, or permit it to be done if the business men financed the project. President Cross stated this would necessitate cutting out the trees along the north edge of the campus and do whatever landscaping would be necessary.

He recommended that the matter be referred to the Campus Planning Committee for study and recommendation. Regent Banedum moved, and it was voted, to approve the recommendation.

Personnel recommendations as shown below were presented by President Cross:

FACULTY

LEAVES OF ABSENCE:

Fulton K. Fears, Assistant Professor of Civil Engineering, Sabbatical leave of absence, September 1, 1954 to January 16, 1955. To complete the requirements for the degree of Doctor of Philosophy at Purdue University.

Dolly Smith Connally, Assistant Professor, School of Music and University School, leave of absence without pay, June 1, 1954 to September 1, 1954.

Ellsworth Collings, Professor of Education, leave of absence without pay, June 1, 1954 to August 1, 1954.

APPOINTMENTS:

Casper Goffman, Professor of Mathematics, \$6,300 for 9 months, September 1, 1954. On University faculty September 1, 1947 to August 1, 1952, when he resigned. Re-employed.

David Burlingame Kitts, Assistant Professor of Geology, \$4,300 for 9 months, September 1, 1954.

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Duane H. D. Roller, Assistant Professor of the History of Science; Curator of the DeGolyer Collection, \$4,800 for 9 months, September 1, 1954.

August Robert Vavrus, Instructor in Modern Languages, \$3,600 for 9 months, September 1, 1954. On faculty during 1951-52 school year. Re-employed.

Betty Johnson, Special Instructor in Bassoon, School of Music, \$50 for 4½ months, January 16, 1954. Reappointed.

RESIGNATION:

Leon A. Snyder, Professor of Plant Sciences, June 1, 1954. To accept position at the University of Minnesota. Has been on leave of absence without pay since September 1, 1952.

GRADUATE ASSISTANT:

Donald Gene Mitchell, Department of Chemistry, \$1,200 for 9 months, September 1, 1954.

SCHOLARSHIP:

John Hoyl Lockett, Braden Steel Corporation Scholarship in Civil Engineering, \$100 per month for February 1, 1954 to June 1, 1954.

FELLOWSHIP:

William Edward Brook, Gulf Oil Fellowship in Chemical Engineering, \$111.11 per month for January 16, 1954 to September 1, 1954, part time.

NON-ACADEMIC

APPOINTMENT:

James P. Weatherall, Jr., Assistant Football Coach, Department of Athletics, \$700 for March 16, 1954 to June 16, 1954, part time.

RESIGNATION:

Pauline Cook Hall, Librarian PI, Cataloger, March 11, 1954. Illness in family.

SUMMER SCHOOL

APPOINTMENTS:

Leslie H. Rice, Associate Professor of Journalism, \$1,060 for June and July, 1954.

Alan M. Osell, Associate Professor of Mechanics and Engineering Metallurgy, \$530 for June and July, 1954, 1/2 time.

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Perrill M. Brown, Associate Professor of Speech, \$360 for June and July, 1954,
3/8 time.

Janice Christensen, Instructor in Government, \$570 for June and July, 1954,
6/8 time.

Ethelyn Lavera Flagg, Special Instructor in Library Science, \$750 for June and
July, 1954.

Alice Phelps Patee, Special Instructor in Library Science, \$1,000 for June
and July, 1954.

Aubrey M. Alexander, Visiting Lecturer, College of Education, \$1,100 for June
and July, 1954.

Stuart Anton Anderson, Visiting Lecturer, College of Education, \$1,200 for June
and July, 1954.

Richard L. Burdick, Visiting Lecturer, College of Education, \$1,200 for June
and July, 1954.

Lonnie Gilliland, Visiting Lecturer, College of Education, \$300 for June and
July, 1954, part time.

Lola Fay Gordon, Visiting Lecturer, College of Education, \$1,100 for June and
July, 1954.

Marlow Albert Markert, Visiting Lecturer, College of Education, \$1,050 for June
and July, 1954.

John David McAulay, Visiting Lecturer, College of Education, \$1,150 for June
and July, 1954.

Edmund Victor Mech, Visiting Lecturer, College of Education, \$1,050 for June
and July, 1954.

Daniel Bradley Myers, Visiting Lecturer, College of Education, \$1,100 for June
and July, 1954.

Ruth Valentine Somers, Visiting Lecturer, College of Education, \$1,050 for June
and July, 1954.

Joseph M. Latimer, Visiting Lecturer, College of Education, \$1,020 for June
and July, 1954.

Mary Belle Sullivan, Visiting Lecturer, College of Education, \$300 for June,
1954.

Raymond R. White, Visiting Lecturer, College of Education, \$1,120 for June and
July, 1954.

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James Andrew Fikes, Graduate Assistant, Reading Laboratory, \$240 for June and July, 1954, 1/2 time.

Lucile Willowby, Laboratory Assistant, Reading Laboratory, \$240 for June and July, 1954, 1/2 time.

CHANGES:

Charles P. Green, Professor of Speech, salary changed from \$393.32 per month for 2/3 time, to \$442.50 per month for 3/4 time, June and July, 1954.

Jack E. Douglas, Associate Professor of Speech, salary changed from \$245 per month for 1/2 time, to \$367.50 per month for 3/4 time, June and July, 1954.

DECLINED TO ACCEPT APPOINTMENT:

Simon H. Wender, Professor of Chemistry

L. A. Camp, Professor of Mechanics and Engineering Metallurgy.

John Keltner, Associate Professor of Speech.

C. Joe Holland, Assistant Professor of Journalism.

Stuart H. McIntyre, Instructor in Government.

SCHOOL OF MEDICINE AND UNIVERSITY HOSPITALS

RETURN FROM MILITARY LEAVE OF ABSENCE:

Robert F. Redmond, M.D., Instructor in Pharmacology, December 1, 1953.

APPOINTMENTS:

C. Jack Young, M.D., Instructor in Dermatology and Syphilology, clinical rates, February 12, 1954.

Jenner George Coil, M.D., Instructor in Otorhinolaryngology, clinical rates, February 11, 1954.

Margaret Edwina Gwinn, Instructor in Preventive Medicine and Public Health, clinical rates, February 2, 1954.

Kelly H. West, M.D., Clinical Assistant, Department of Medicine, \$100 per month, September 1, 1953, part time. Paid from NT 273 CA Trust Fund.

CHANGES:

J. Wayne Beal, Director, Machine Records and Medical Statistics, University Hospital, given additional title of Assistant to the Administrator, salary increased from \$425 to \$500 per month, March 15, 1954.

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Peter E. Russo, M.D., Radiologist, X-Ray Department, salary increased from \$300 per month to \$350 per month, March 1, 1954, part time.

Betty Joy Olmstead, changed from general staff nurse to Teaching Assistant, School of Nursing, salary increased from \$210 per month to \$275 per month, March 16, 1954.

RESIGNATIONS:

Elias Cohen, M.D., Instructor in Pathology, June 30, 1954. Has accepted position as Senior Investigator at the Samuel Roberts Noble Foundation, Ardmore.

Joyce Bain, Teaching Assistant, School of Nursing, April 21, 1954. Returning to college.

Approved on motion by Regent Morgan.

President Cross explained under the regulations governing tenure, Assistant Professors and Associate Professors are considered for continuous tenure in the spring of the third year of service, and full Professors in the spring of the second year of service. Those listed below have been recommended for tenure following the usual procedure:

<u>Architecture:</u>	J. Palmer Boggs	Associate Professor
	William Hix Wilson	Assistant Professor
<u>Business Management:</u>	William E. Rogers	Assistant Professor
<u>Chemical Engineering:</u>	Lyle F. Albright	Assistant Professor
<u>Education:</u>	William Eller	Associate Professor
	Willard R. Lane	Assistant Professor
	Gail Shannon	Assistant Professor
<u>English:</u>	Lydia D. Haag	Assistant Professor
<u>Geography:</u>	Arthur H. Doerr	Assistant Professor
<u>Geology:</u>	John A. Norden	Associate Professor
<u>Journalism:</u>	David P. Bergin	Assistant Professor
<u>Law:</u>	Eugene O. Kuntz	Professor
<u>Music:</u>	E. Keith Wallingford	Assistant Professor
<u>Petroleum Engineering:</u>	Donald E. Menzie	Assistant Professor
<u>Pharmacy:</u>	Cecil P. Headlee	Assistant Professor

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<u>Philosophy:</u>	J. Clayton Feaver	Kingfisher Associate Professor
<u>Plant Sciences:</u>	J. Bennett Clark	Assistant Professor
<u>Psychology:</u>	Solis L. Kates	Associate Professor
<u>Social Works:</u>	Elizabeth Walton Edith Schroeder	Associate Professor Assistant Professor
<u>Sociology:</u>	Reed M. Powell	Assistant Professor
<u>Speech:</u>	Alice M. Burnett	Assistant Professor
<u>Zoology:</u>	George M. Sutton Harriet Harvey Cluff E. Hopla Howard P. Clemens	Professor Assistant Professor Assistant Professor Assistant Professor

Approved on motion by Regent Grisso.

The President reported that the State Regents for Higher Education approved the Regents' action in recommending a change in the fee for Doctoral Dissertation from \$15 to \$25 (see minutes March 11, 1954 - p. 4853).

The proposed Trust Agreement with the Liberty National Bank and Trust Company of Oklahoma City, in connection with the Dormitory Bonds of 1954 - \$6,400,000 - was presented. Two changes in the copy included in the agenda were requested by the Liberty National Bank and Trust Company, as follows:

(1) In the last line of the first paragraph on Page One, change "Oklahoma" to "the United States of America."

(2) In the second line of numbered paragraph (2) on Page Two, insert after the word "insurance", the wording "as provided in the said resolution dated March 22, 1954."

President Cross recommended approval of the Trust Agreement with the changes, and it is as follows:

AGREEMENT

THIS CONTRACT AND AGREEMENT made and entered into by Regents of the University of Oklahoma, Party of the First Part, and The Liberty National Bank and Trust Company of Oklahoma City, Oklahoma, a corporation organized and operating under the laws of the United States of America, Party of the Second Part.

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WITNESSETH:

THAT WHEREAS, the Regents of the University of Oklahoma did on the 22nd day of March, 1954, by resolution authorize the issuance of bonds in the sum of \$6,400,000 for the purpose of refunding certain outstanding dormitory revenue bonds, for the purpose of paying the cost of improving and making additions to existing dormitories, and for the purpose of acquiring, furnishing and equipping apartment-dormitories for married students as an addition to the existing dormitory system, as set forth in the above resolution of said Regents; and

WHEREAS, said Regents of the University of Oklahoma did by said resolution, a copy of which is hereto attached and made a part of this contract, designate The Liberty National Bank and Trust Company of Oklahoma City, Party of the Second Part herein, as trustee of certain funds hereinafter more fully described for the benefit and protection of the holders of the \$6,400,000 Dormitory Bonds of 1954, and the Second Party has consented to act as such trustee for the purposes aforesaid; and

WHEREAS, said resolution provides for the transfer of certain funds held by Second Party as trustee under two trust agreements between the parties hereto, namely, the Dormitory and Commissary Bonds of 1950 Trust Agreement dated December 27, 1950, and the Dormitory Refunding Bonds of 1950 Trust Agreement dated July 12, 1950;

NOW THEREFORE, THIS AGREEMENT WITNESSETH:

A. The said Trust Agreement dated December 27, 1950, and the said Trust Agreement dated July 12, 1950, are hereby terminated, subject to the transfer of funds held by Second Party under said agreements in the manner provided in the aforementioned Resolution of March 22, 1954. Such transfer shall include not less than \$270,000 in money and securities from the Dormitory Refunding Bonds of 1950 Reserve Fund and not less than \$100,000 in money and securities from the Dormitory and Commissary Bonds of 1950 Reserve Fund. All moneys remaining in the Principal and Interest Funds of the said 1950 issues at time of the above described exchange shall in like manner be transferred to the Principal and Interest Fund of the Dormitory Bonds of 1954.

B. The First Party hereto accepts and undertakes the performance of the following duties in the manner more fully prescribed in the said Resolution:

(1) To impose and collect rentals, fees and charges which shall be fully adequate and sufficient to produce net revenues equal to at least one and two-tenths (1-2/10ths) times the average amount required to be paid in each future year for principal and interest falling due in such year on bonds payable from the revenues of the dormitory system.

(2) To keep the system covered by fire and extended coverage insurance and use and occupancy insurance, as provided in the said resolution dated March 22, 1954, and deliver evidence thereof to the Trustee, and to any holder of more than forty per cent of the bonds who so requests.

(3) To deposit with the Trustee and The Mutual Benefit Life Insurance Company evidence of merchantable title to the real property to be acquired with part of the proceeds of the bond issue.

(4) To operate and maintain the system in good condition.

(5) To deposit with the Trustee certain revenues from operation of the system, as defined in the Resolution, which shall be placed in "The Dormitory Bonds of 1954 Principal and Interest Fund" or the "Dormitory Bonds of 1954 Reserve Fund", in accordance with terms of the Resolution.

(6) To keep separate accounts of all financial transactions affecting the bond issue or the operation of the dormitory system, and furnish operating statements monthly to those entitled to receive them.

(7) To pay all reasonable charges made by the Trustee and Paying Agent banks for services rendered under this agreement. Payments to the Trustee, the Second Party herein, shall be made in accordance with the following scale:

Acceptance Fee - $1/20$ th of 1% of the authorized and outstanding bonds in excess of the \$5,200,000 1950 bonds refunded with proceeds of the Dormitory Bonds of 1954.

Annual Fee - $1/40$ th of 1% of the authorized and outstanding bonds with a minimum annual fee of \$100.00.

For receiving and disbursing funds: $1/10$ of 1% of the sums disbursed for the purpose of paying principal, and $1/4$ of 1% of the sums disbursed for the payment of interest.

In case of extraordinary services performed, the Trustee, the Second Party herein, shall receive just and reasonable compensation for such services.

C. The Second Party hereto accepts and undertakes the performance of the following duties in the manner more fully prescribed in the said Resolution:

(1) To hold in trust the money paid to the Trustee by First Party, to be used solely for the following purposes:

- a) To pay promptly the principal of and interest on the bonds when due, whether the bonds and coupons are presented to the Trustee or to the co-paying agent, the fiscal agency of the State of Oklahoma in the City of New York, State of New York, or in the event of the discontinuance of such agency, then at the Manufacturers Trust Company, in the City of New York, and to pay from the Bond Fund the required Paying Agent and Trustee fees.

b) To pay the principal of bonds prior to maturity when so directed upon proper notice by First Party.

(2) To maintain separately a "Dormitory Bonds of 1954 Principal and Interest Fund" and a "Dormitory Bonds of 1954 Reserve Fund", in accordance with terms of the Resolution.

(3) To secure the amount of money deposited in the "Dormitory Bonds of 1954 Principal and Interest Fund", and in the "Dormitory Bonds of 1954 Reserve Fund", by an equivalent amount of United States Government Bonds in the manner prescribed by Federal law for the securing of trust funds.

(4) To invest the amount in the Reserve Fund in United States Government bonds as directed by First Party; and if need for the money so invested shall arise for payment of principal or interest, to sell such obligations to the extent necessary to make such payments; and to invest portions of the Principal and Interest Fund in short-term government obligations in the manner prescribed in the Bond Resolution.

(5) In the event of failure by First Party to deposit in the Principal and Interest Fund or the Reserve Fund, at the times stated in the bond resolution, the amounts of money necessary to meet interest and principal payments when due and the amounts of money necessary to create and maintain the Reserve Fund in accordance with provisions of the bond resolution, then and in that event the Second Party shall, upon request of the holders of forty (40) per cent of the bonds, take appropriate action to enforce compliance with the terms of the said bond resolution insofar as they apply to such payments. Second Party shall not be obligated to take action to enforce such compliance unless properly indemnified to its satisfaction in reasonable amounts. The obligation of Second Party to enforce compliance with terms of the bond resolution shall not extend beyond those requirements of the bond resolution that relate to deposits of money by First Party in the Principal and Interest Fund or the Reserve Fund in the custody of the Trustee, the Second Party herein; provided, however, that Second Party agrees to perform other and additional services in connection with enforcing terms of the bond resolution if so requested in writing by holders of 40 per cent of the bonds. Second Party shall be properly indemnified to its satisfaction in reasonable amounts in connection with such other and additional services.

D. It is mutually agreed by the parties hereto that the said Bond Resolution, dated March 22, 1954, certified copy of which is attached hereto, is hereby adopted as a part of this Trust Agreement, and all provisions of said Bond Resolution that relate to operation of the trusteeship shall be binding on both parties hereto in the same manner as though set forth fully herein; and the failure to specify in this agreement particular duties expressed or implied in the Resolution shall not be deemed a waiver of such duties by either party to this Agreement; provided, however, enforcement of any of the provisions of said Bond Resolution shall only be in accordance with the terms and provisions of this Trust Agreement.

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E. The First Party to this agreement reserves the right to appoint a new trustee under any of the following conditions:

- (1) If the Second Party gives notice that it wishes to terminate its trusteeship;
- (2) If the First Party becomes dissatisfied for good cause reasonably demonstrated with the conduct of the Second Party in its handling of trust funds or trust affairs;
- (3) Or upon request of 60% of the holders of the bonds authorized by the Bond Resolution herein referred to.

In case the First Party wishes to terminate the trust agreement with the Second Party under Paragraphs 2 or 3 above it shall give the Second Party 30 days' notice of such intention and upon the appointment of a new trustee after the above period of notice it shall be the duty of the Second Party to transfer to such new trustee all funds and things of value received by said Second Party under the terms of this agreement and to account fully to said First Party for its administration of the trust herein undertaken.

The provisions of this section shall not be construed as applying to any application to a court of record made by either party to enforce the provisions of the trust or to remove a trustee or to appoint a new trustee, but this section shall give remedies in addition to the legal remedies last mentioned.

F. The Second Party to this agreement reserves the right to resign as Trustee following reasonable notice of such intention. In no case shall such notice be less than 30 days.

IN WITNESS WHEREOF, the Parties hereto have affixed their hands and seals on this the _____ day of _____, 1954.

ATTEST:

REGENTS OF THE UNIVERSITY OF OKLAHOMA

Secretary

By _____
President
(Party of the First Part)

THE LIBERTY NATIONAL BANK AND TRUST
COMPANY OF OKLAHOMA CITY

Secretary

By _____
President
(Party of the Second Part)

On motion by Regent McBride, seconded by Regent Morgan, the form of Trust Agreement, as corrected, was approved.

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President Cross made the following report and recommendation with reference to the Petty Cash Accounts:

There are now three "petty cash" funds maintained in Norman banks: one in the amount of \$50,000 for the general University, one in the amount of \$20,000 for the Athletic Department, and one in the amount of \$300 for the Geological Survey. All are presently in Norman banks.

The special auditor for the Legislative Council has recently complained about petty cash funds being maintained by the University in banks rather than in the official depository in the State Treasury, since many rather large transactions are handled through the petty cash funds. It appears that the University can forestall further criticism and perhaps serious difficulty with the Legislative Council by transferring all petty cash operations to the official depository.

In addition to eliminating possible criticism, such a change would have the advantage of eliminating the necessity for printing a different check form for making disbursements from each Norman bank. So far as ease of payment is concerned, the writing of a check against an account in official depository is no different from writing a check against an account in a Norman bank.

RECOMMENDATION:

That effective June 1, 1954, or earlier if feasible, the University's petty cash funds be handled through the official depository of the State Treasury, with one such fund for the general University and Geological Survey, and another for the Athletic Department, with the Athletic Department having authorization to write its own petty cash checks for appropriate purposes.

Approved.

President Cross recommended approval of the following procedure as a policy on payment of fees, and that it be released to the press:

FEE COLLECTION

Semester fees and the first installment of room and board charges will be collected as part of the enrolment procedures hereafter, President Cross announced today.

Adoption of such a policy is necessary because too many students are coming to the University without making adequate advance arrangements to meet their necessary expenses, President Cross said.

He explained that a student who is not able to pay his semester fees and at least one-fourth of his room and board charges at time of enrolment ordinarily has great difficulty in ever getting his financial affairs in order before the end of the semester.

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A student who needs to obtain a loan, either through University loan funds or from other sources, in order to attend the University for a particular semester should make application for such financial assistance well in advance of the beginning of the semester, President Cross said.

Directors of the various loan funds require that routine investigations be made in connection with loan applications, and these usually take from ten days to two weeks. Therefore, students who will need to obtain loans are urged to file applications well in advance.

Effective with enrolment for the summer of 1954, enrolment will not be considered complete until the semester fee has been paid, and until the first installment of room and board charges has been paid if the student is to live in University housing.

Booths for payment of fees and room and board charges will be in operation in the Union building during the regular enrolment period. Late enrollees will make the initial payments at the Bursar's Office in order to complete enrolment.

Approved.

The names of Preceptors on the staff of the School of Medicine for the year 1954-55 were submitted by the Committee on Preceptors, which is composed of representatives from the Alumni Association, the Oklahoma State Medical Association, and the Faculty of the School of Medicine. President Cross recommended approval of the following:

Carl H. Bailey, Stroud	Glen W. McDonald, Pawhuska
John M. Carson, Shawnee	E. A. McGraw, Beaver
M. A. Connell, Picher (3 students only)	John A. McIntyre, Enid
Walter H. Dersach, Jr., Shattuck	James S. Petty, Guthrie
Joe L. Duer, Woodward	Thomas E. Rhea, Idabel
J. William Finch, Hobart (3 students only)	H. V. Schaff, Holdenville
David Fried, Mangum	Edward T. Shirley, Wynnewood
George Gathers, Stillwater	Robert S. Srigley, Hollis
Robert B. Gibson, Ponca City	A. E. Stowers, Sentinel
C. L. Johnson, Jr., Bartlesville	John R. Taylor, Kingfisher
R. R. Kinsinger, Blackwell	C. A. Traverse, Alva
Lester R. Kirby, Cherokee	H. C. Wolfe, Hugo
Ray H. Lindsey, Pauls Valley	J. F. York, Madill
W. C. McCurdy, Jr., Purcell	

Approved.

President Cross recommended authorization to enter into athletic contracts as shown below which includes also golf and tennis matches submitted by Mr. Wilkinson in a letter received after the agenda was mailed:

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"B" TEAM BASEBALL:

April 6	Central State College	Norman
May 11	Central State College	Edmond

GOLF:

April 2	Tulsa	Norman
April 8	Wichita	Norman
April 16	Southern Methodist	Dallas
April 19	Texas Christian	Fort Worth
April 26	Oklahoma A & M	Stillwater
April 30	Tulsa	Tulsa
May 4	Oklahoma A & M	Norman
May 21, 22	Big Seven Tournament	Boulder, Colo.

TENNIS:

March 30	Central State College	Norman
March 31	Northeastern State	Tahlequah
April 1	Kansas	Lawrence
April 3	Missouri	Columbia
April 5	Oklahoma Baptist	Norman
April 7	Texas Christian	Norman
April 8	Southeastern	Norman
April 13	Central State	Edmond
April 23	Tulsa	Norman
April 24	Texas	Norman
April 27	Oklahoma A & M	Stillwater
May 1	Tulsa	Tulsa
May 4	Southeastern	Durant
May 15	Oklahoma A & M	Norman
May 20, 21, 22	Big Seven Conference	Boulder, Colo.

Approved.

President Cross read a letter sent to the Secretary of the Regents by Mr. L. F. Rooney, President of the Manhattan Construction Company, contractors on the Women's Quadrangle buildings, requesting release of \$10,000 which was withheld from final payment when the buildings were accepted in August of 1949. He explained that moisture was coming through the walls, thereby damaging inside plastering and painting. He stated Mr. Kraft has had much correspondence with Mr. Rooney, also conferences with officials of the company, and suggested Mr. Kraft be called.

Mr. Kraft presented a complete file on the matter, and reported on tests that had been made of the bricks used and the mortar mixture. He stated workmanship is the principal ingredient in good masonry jobs, that when walls leak the water passes through openings or imperfections in the joints rather than through solid materials. That where brick walls in which labor and mortar are used sparingly so that the interior of the vertical joints are left open and

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not filled with mortar, they are highly permeable and leak excessively. Mr. Kraft recommended that the contractor be directed to take immediate steps to repair the brick work by tuck pointing and caulking of masonry joints and to reset coping stone and window sills where these have moved from their original setting.

Following a discussion, Regent Benedum moved, and it was voted, that the matter be referred to President Cross, that he submit the matter to Mr. Elkouri and that he work with Mr. Kraft in further negotiations with the contractor, and within the statutory period of five years. That unless a satisfactory settlement is made, a claim for the total cost of waterproofing the buildings be filed.

President Cross brought up the question of the car regulation, this matter having been discussed at the March 11 meeting when the resolution, adopted by the Student Senate was presented. He stated he had had a conference with the Dean of Students and requested a recommendation. Following is a copy of a communication from Dean MacMinn:

March 16, 1954

"Dear President Cross:

Last year I wrote to you concerning the no-car rule for freshman and recommended that the regulation should be rescinded. Since this again is a problem under discussion I should like to reaffirm that recommendation.

The reason for making this recommendation remains the same as stated last year, namely, that the benefits accrued from the regulation do not warrant the time and effort it takes to enforce it.

Some consideration has been given also to requiring parental consent in order for a freshman to have a car on campus. Upon thinking about this requirement I am inclined to disagree with it for it not only involves the administrative problems of enforcement that the no-car rule did, but it places the University in a rather awkward position when violations of it occur. We would be in a sense assuming the disciplinary role in some cases where the infraction was actually against the decision of the parent. In other words the question could be asked whether the student was violating a parental dictate or a University regulation.

I have discussed this matter with the staff and they are in general agreement with this policy.

Sincerely yours,

/s/ Paul MacMinn

Paul MacMinn
Dean of Students"

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President Cross concurred in the recommendation.

Moved by Regent Morgan, and voted, that the car regulation be rescinded.

Recess for luncheon - 12:30 to 1:30 p.m.

Following the recess for luncheon President Cross reported that Dr. Howard Eaton, Professor of Philosophy, had requested a hearing before the Regents, on the recommendation of the other members of the staff of the Department of Philosophy that he be discontinued as a member of that department. President Cross had informed the Regents of this matter at the March 11 meeting.

The President stated Dr. Eaton, with his attorney, Paul Updegraff, were available for this hearing, and they were invited to the meeting.

Mr. Updegraff stated he had seen only a summary of the charges against Dr. Eaton and that it would not be possible today to present the matter in the length of time that the Regents could give in view of their busy schedule. He stated he would like a clarification of the matter in order to know how to proceed.

Following a brief discussion, President Cross stated he had in mind a possible solution of the matter, and that he would like to discuss this with the Regents. Dr. Eaton and Mr. Updegraff retired from the meeting.

President Cross stated he would like to study the situation further, whereupon the matter was referred to President Cross for a solution to be recommended to the Regents at the next meeting.

The recommendation for investments of cash on hand in the Will Rogers Memorial Scholarship Fund made by the Board of Control through its chairman, Errett R. Newby, was sent to each Regent by mail on March 30, the recommendation being as follows:

*In conformity with your suggestion, as I understand it, I have placed the following orders with Harris, Upham & Company for preferreds that were in our selected list as shown by the November 17, 1953 letter:

50 shares	Seaboard Finance, 5.75 pf.	Now selling about 105-1/4.
40 shares	Safeway Stores, 4% pf.	Now selling about 95.

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40 shares Canada Dry, 4-1/4% pf. Now selling about 98.
80 shares Union Pacific, 4% pf. Now selling about 50.
100 shares Okla. Gas & Electric, 4% pf. Now selling at 19-19-1/4.

"We recommend the following additional purchases to be made immediately or as soon as approval of the Regents can be obtained:

- "1. 50 shares El Paso Natural Gas, 5.36% pf. Fitch rating BBB, Par. 100, Call 104. Earned in 1952 per share, \$39.77; 1953, \$32.29. Recent bid 104 with None offered. Yield at 104 about 5%; accumulative, non-convertible.
- "2. 200 shares Virginian Railway, 6% pf. Fitch rating A. Par \$25.00, Call- None. Earned 1952, \$6.17, or more than 4 times the preferred dividend; 1953, \$4.87 or more than 3 times the preferred dividend. This preferred dividend has been fully paid since 1921. Accumulative - non-convertible. Recent price 26-5/8 to 27-1/8.
- "3. Out of the money obtained from selling U. S. "G" bonds, we still have on hand about \$3700.00 Bonds have gone up so much since last November that we do not recommend any additional bond purchases at this time. We think we can make arrangements to place approximately this balance in Savings & Loan under an agreement for what it is worth that we can withdraw the money at any time and receive some interest on it. When a more favorable buying opportunity in the bond market arises, we will want to withdraw this deposit from Savings & Loan and submit a recommendation for bonds.

We have in mind buying some Canadian Pacific 4³ of 69, Fitch rating A, Call 103-1/2, earning more than 4 times the annual requirements. Present price has been so much above the call that we do not recommend it, but would like the approval of the bonds if it seems worth buying at a later date.

- "4. We would like to use approximately the rest of the available funds from sale of common stocks for purchase of Phillips Petroleum common stock. This is an excellent oil company with a fine earning record and a fine record of aggressive growth.

"These are the present recommendations. Will you please let us have the decision as soon as possible. These prices are fluctuating from day to day.

Sincerely yours,

/s/ Errett R. Newby, Chairman

Board of Control,
Will Rogers Committee"

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The Secretary reported the following voted AYE on the recommendations: Regents Short, Morgan, McBride, Foster, Benedum. Regent Grisso voted NO. Regent Little stated he had not received the letter.

Moved by Regent Morgan that the mail vote on the recommendation be confirmed. All members present voted AYE on confirmation, except Regent Grisso who asked that he be recorded as voting NO. Regent Grisso made the comment "by approving this recommendation you are ignoring your action taken on January 14, establishing a policy on investments".

Regent Grisso stated he had sent a copy of the Will Rogers portfolio to New York for an analysis of the investments of this fund.

President Cross stated he would ask Kenneth Farris, Business Manager of Athletics, to meet with the Regents at the May meeting to ascertain the Regents' needs for football tickets for the 1954 season, both home and out-of-town games.

There being no further business the meeting was adjourned.

Emil R. Kraettli, Secretary