

BOARD OF REGENTS
Adjourned Meeting Monday, April 29, 1946
6:00 p.m.
University Hospital, Oklahoma City

The adjourned meeting of the Board of Regents was held at the University Hospital following dinner which was served at 6:00 p.m.

The following were present: Regent W. R. Wallace, president of the Board, presiding; Noble, McBride, Shepler, Deacon, White.

Absent: Regent Emery.

Roscoe Cate and Walter Kraft were also present.

The meeting was called to discuss further the proposal to purchase 500 pre-fabricated housing units for veterans - 300 single bedroom and 200 double bedroom, discussed at the special meeting held on April 24, 1946.

Before going into the above matter, The Chair called attention to the last will and testament and Codicil thereto of William T. Clark (Caddo County, Oklahoma), who died January 9, 1935, whereby the University of Oklahoma is the beneficiary, the proceeds to be used to establish an educational loan fund. A copy of the Will is on file in the office of the Secretary of the University. The First National Bank of Kansas City was designated as Trustee of the trust.

Regent Wallace stated the First National Bank of Kansas City has made a final accounting of the estate and that this accounting has been audited by Mr. Lindsey, University Comptroller; the accounting shows approximately \$72,562.69 to come to the University. The Trustee requests that the Board of Regents sign the "Approval of Accounting and Release."

On motion by Regent McBride, it was voted that the President of the Board of Regents be authorized to execute the release on behalf of the Board of Regents in accordance with the statement which has been audited and approved by Mr. Lindsey.

President Cross reported on the 500 pre-fabricated housing units stating that he learned of the availability of the units only a few days prior to the special meeting and that it was necessary to enter into a tentative contract immediately,

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because the company had material on hand and could guarantee delivery by September 1.

President Cross recommended that the 500 units be purchased through the Board of Regents or the University Housing Authority, depending upon which seems best. He recommended that the contract be confirmed and that bonds be issued covering the units. He stated some of the units would be delivered within a month and that others would continue to come and the entire order filled by September 1.

Regent McBride moved, seconded by Regent Shepler, that the President of the Board of Regents be authorized to execute a contract with the General Housing Company of Dallas, Texas, for the 500 pre-fabricated housing units - 300 single bedroom units and 200 double bedroom units - for married veterans, subject to the sale of bonds issued in a sufficient amount to pay the cost thereof.

On the vote on the motion all members voted AYE, and the motion was declared carried.

Mr. Cate suggested that the Regents take action on the bond issue covering the above housing units.

Regent Noble moved, and it was voted "that we contact as many bonding people as possible, and secure proposals to be considered at the regular meeting on May 8."

Adjourned at 9:20 p.m.



Emil R. Kraettli, Secretary