

BOARD OF REGENTS OF THE UNIVERSITY OF OKLAHOMA

A meeting of the Board of Regents was held on Tuesday, February 14, 1928, at 10:00 o'clock a. m., in the office of the President of the University, at Norman.

Regent Buttram, Chairman of the Board, presided; others present: Regents Rogers, Carlock, Looney, Lowther and Kite.

The minutes of the meeting of November 11, were approved as printed.

President Bizzell brought up for discussion the question of acquiring additional land adjacent to the campus and the desirability of securing an option and requesting an appropriation from the Legislature at the next session, for the purchase thereof. It was the sense of the Board that this should be done and the President was instructed to take such steps as may seem desirable.

President Bizzell reported that the Administrative Council, in response to the request of the Board of Regents, at the meeting on November 11, made the following report concerning the affiliation of the Oklahoma School of Religion with the University of Oklahoma:

"It being the purpose of the Oklahoma School of Religion to serve as a medium through which the churches of the state may furnish instruction in religion to students, said Oklahoma School of Religion is hereby affiliated with the University of Oklahoma on the following conditions:

1. The Oklahoma School of Religion shall maintain its own campus, buildings, and equipment adjacent to the campus of the University of Oklahoma.
2. The Oklahoma School of Religion shall maintain a faculty sufficient in numbers and attainments to insure that instruction in religion shall be on a par with that in other subjects of the University.
3. Before an instructor may give courses in the Oklahoma School of Religion, which are to receive credit in the University of Oklahoma, he must be approved by the administrative officers of the University.
4. Each school and college of the University shall determine which course in religion it will credit and the number of hours credit given to each course.
5. For the purpose of co-operation in administration, the instructors in the School of Religion shall be privileged to attend the meetings of the faculty of the school or college in which their courses are given credit, but without privilege of voting. Such instructors shall have all other customary university faculty privileges.

6. Information concerning the relationship of the University to the School of Religion, and a list of the courses in religion that are credited by the University, shall be given in the general publications of the University. //

(Signed) J. C. Monnet
A. B. Adams
S. W. Reaves"

President Bizzell reported that a special committee of the Administrative Council appointed to consider the plan of organizing the class schedule into a six day program had made the following report:

"We your committee appointed to consider the plan of organizing the class schedule into a six-day program beg leave to report that we have had the matter under consideration and in conformity recommend:

1. That the schedule committee be instructed to consider working out a five and a half day program.
2. That the deans be instructed to take up with the faculties of the various schools and colleges the question of discontinuing many of the present undergraduate courses now offered as two hour courses, except in Military Science, and change to three hour courses where the content justifies in order to conform to the five and a half day program.

(Signed) G. E. Wadsack
Roy Gittinger
J. H. Felgar."

which was accepted as a report of progress. The President was instructed to go further into the matter and make a definite report on having such a schedule at the next meeting of the Board.

The detailed plans and specifications of the new Library Building as prepared by architects Layton, Hicks and Forsythe, were discussed and President Bizzell explained with reference to the future development on the campus and in line with that development recommended that the Library Building be located immediately south of the Administration Building. This recommendation was approved.

It was voted that the plans and specifications as submitted be referred to President Bizzell and Walter W. Kraft, Superintendent of University Utilities for final checking and approval. President Bizzell discussed with the Board the question of a blanket assessment at the time of enrolment for the purpose of constructing, equipping and maintaining the Union Building on the campus, and reported that an election of the student body was held on the tenth day of January 1928, at which time it was voted to levy such an assessment, subject to the approval of the Board of Regents. Upon motion duly made, seconded and passed the following resolution was adopted:

RESOLUTION

WHEREAS, there was duly passed and carried at a general election of the

Student body of the University of Oklahoma, on January 10, 1928, a proposition requesting the Regents of the University of Oklahoma to provide an entrance fee for the purpose of constructing, equipping and maintaining a Union Building on the campus of the University of Oklahoma, which proposition, as shown by copy of the ballot used at such election, is in words and figures as follows; to-wit:

No. 131
General Ballot

Administration Ticket	Independent Ticket
President of Council Aubrey Kerr	President of Council _____
Treasurer of Council Bud Haswell	Treasurer of Council _____
Member-At-Large Clarence McElroy	Member-at-Large _____
May Queen Julia Muller	May Queen
Member-at-Large, Pub. Board Elizabeth Cate	Member-At-Large, Pub. Board Zelma Parkinson

Fine Arts Ballot

Administration Ticket	Independent Ticket
Fine Arts Representative Robert Duncan	Fine Arts Representative Margaret Barry

AMENDMENTS

Amendment 3 to Article 4 of Constitution Elections

When vacancies occur in the membership of the Council no Special Election shall be held but vacancies will be filled at the next General Election, thus eliminating the unnecessary time and expense of Special Elections.

FOR AMENDMENT

AGAINST AMENDMENT

Oklahoma Union Ballot

Submitted at General Election of Student Body of the University of Oklahoma, held the tenth day of January, 1928.

Shall the Proposal be Adopted?

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(Put an X in the appropriate square signifying your vote).

YES

NO

PROPOSAL TO BE VOTED UPON

There is hereby pledged and levied by the Student Body of the University of Oklahoma a student fee of Two and 50/100 (\$2.50) Dollars per student each semester of the regular school year and One (\$1.00) Dollar for each session of the summer School, payable to the order of the

BOARD OF GOVERNORS OF THE OKLAHOMA UNION

a non-stock, non-profit corporation, organized by Ex-Students, Alumni and Friends of the University of Oklahoma, under the laws of the State of Oklahoma, for the purpose of taking pledges for and constructing, equipping and maintaining a UNION BUILDING AT THE UNIVERSITY OF OKLAHOMA.

All payments made hereunder shall also be credited on any individual student pledges heretofore or hereafter made to the Stadium-Union Memorial Fund.

It is understood that in order to hasten the construction of the Union Building and to carry out the purposes of said corporation, that it will probably be necessary for said corporation to borrow money upon the good faith and credit of this pledge and also upon the good faith and credit of other pledges made by Ex-Students, Alumni, Faculty Members, Students and Friends of the University for such purposes. Therefore, for the prompt payment hereof, the good faith and credit of the Student Body of the University of Oklahoma is hereby expressly and irrevocably pledged to said corporation and all those who may lend money to said corporation for such purposes in reliance hereon.

The first payment hereunder shall be due and payable at the beginning of the first semester of the school year 1928-29, and upon the approval of this plan by the Board of Regents of the University of Oklahoma and the establishment by it of appropriate means for administering the same, and at the beginning of each semester and summer school thereafter, until all indebtedness incurred on account of said building has been fully paid.

AND, WHEREAS, this Board has heretofore leased a tract of land comprising part of the campus of the University of Oklahoma to said Board of Governors of the Oklahoma Union, a non-stock, non-profit corporation organized under the laws of the State of Oklahoma, for a term of ninety-nine (99) years, as a site for the erection of said Union Building; and,

WHEREAS, this Board has duly examined and approved the plans and specifications of said Union Building proposed to be erected upon said site, and has duly examined and approved the Articles of Incorporation and by-laws of said corporation and the functions and purposes of said building; and,

WHEREAS, it is necessary to establish such fee in order to provide for construction, equipment and maintenance of such building; and,

WHEREAS, this board, upon due investigation, finds that the collection of such fee and applying the same to the construction, equipment and maintenance of such building is necessary for the good government and management of the University and is necessary for the promotion of the educational and social welfare of the students of the University and is for the best interests of the students and the University generally.

NOW, THEREFORE, BE IT RESOLVED:

That there is hereby provided and established an entrance fee, payable at time of enrolment, of Two and 50/100 (\$2.50) Dollars per student each semester of the regular school year, and One (\$1.00) Dollar per student for each session of the summer school; said fee to be in addition to any other fees duly provided and established, and, when collected, shall be paid by the proper officer of the University to the order of the BOARD OF GOVERNORS OF THE OKLAHOMA UNION, a non-stock, non-profit corporation, organized under the laws of the State of Oklahoma, to be used by said corporation for the construction, equipment and maintenance of said building, or as security, by pledge, assignment or otherwise, for the payment of any bonds issued by said corporation for such purpose, or as such security, for any bonds, issued by the Trustees of the Stadium-Union Memorial Fund of the University of Oklahoma, Inc., and which are also secured by all property, pledges and other assets of said last named corporation, for the purpose of constructing said Union Building and/or a stadium at the University of Oklahoma.

RESOLVED: That this resolution be spread upon the records of this Board and that the Secretary furnish duly authenticated copies thereof to said corporations.

Frank Butcher

Chairman.

Ed Kaetzel

Secretary.

The question of the bond issue for the purpose of constructing, equipping and maintaining the Union Building and a section of the Stadium, was discussed. On motion the Board of Regents authorized the President and Secretary of the Board to sign in behalf of the Board of Regents the Following resolution in connection with the issuance and sale of bonds for the Stadium Union:

RESOLUTION

WHEREAS, with the full approval and active cooperation of the Regents of the University of Oklahoma, there has been duly organized, by the students, ex-students, alumni and friends of the University, under the laws of the State of Oklahoma, a corporation known as TRUSTEES OF THE STADIUM-UNION MEMORIAL FUND

OF THE UNIVERSITY OF OKLAHOMA, INC., for the purpose, in substance, of building a Stadium and a student Union Building at the University of Oklahoma, and acquiring funds therefor by subscription and otherwise, which corporation has built a section of the Stadium, seating approximately sixteen thousand people, and now has on hand subscriptions, which after deducting payments made thereon, amount to approximately Four Hundred Ninety-seven Thousand (\$497,000.00) Dollars and which corporation now desires to begin the construction of the Union Building and make necessary additions to the Stadium; and,

WHEREAS, with the full approval and active cooperation of the Regents of the University of Oklahoma, there has been duly organized under the laws of the State of Oklahoma, by the students, ex-students, alumni and friends of the University, a corporation known as the BOARD OF GOVERNORS OF THE OKLAHOMA UNION, for the purpose, in substance, of acquiring and maintaining a student Union Building on the campus of the University; to which corporation this Board has heretofore duly made, executed and delivered a lease, leasing and letting to said corporation for a term of ninety-nine (99) years, a certain parcel of land, containing two acres more or less, out of the campus of the University, for the purpose of said Union Building, which lease was made under authority of an Act of the Legislature of the State of Oklahoma, entitled:

"An Act relating to the power of the Board of Regents of Oklahoma University, pertaining to contract for leasing of a portion of the campus of the University of Oklahoma, (Compiled Oklahoma Statutes, 1926; Section 10746-2); and,

WHEREAS, plans and specifications for the construction of said Union Building, to cost approximately Two Hundred Fifty Thousand (\$250,000.00) Dollars, and for the construction of an addition to said Stadium, to cost approximately One Hundred Thousand (\$100,000.00) Dollars, have been duly examined and approved by said corporations and have been duly examined and approved by this board; and,

WHEREAS, said TRUSTEES OF THE STADIUM-UNION MEMORIAL FUND OF THE UNIVERSITY OF OKLAHOMA, INC., proposes to issue its bonds of the par value of Four Hundred Thousand (\$400,000.00) Dollars to construct said Union Building and said addition to said Stadium, and to pay its existing indebtedness, and has entered into a certain contract describing said bonds and the security for the payment thereof, which contract is in words and figures, as follows, to-wit:

"Oklahoma City, Oklahoma.
January 24th, 1928.

Trustees of the Stadium-Union Memorial Fund of the University of Oklahoma, Inc.,
University of Oklahoma,
Norman, Oklahoma.

Gentlemen: RE: STADIUM-UNION MEMORIAL FUND BONDS

We make you the following offer for your proposed Stadium-Union Memorial Fund bonds:

I. Bonds to be legally issued by you in the amount of Four Hundred

Thousand (\$400,000.00) Dollars, bearing five and one-half per cent (5½%) interest, dated March 1st, 1929, interest payable semi-annually, October 1st and April 1st, except first coupon which shall be due October 1st, 1929, said bonds to finally mature on April 1st, 1943, the maturity dates, annual payments, unpaid balance on principal, the semi-annual interest payments, and the total annual payments necessary to fully retire said bonds on April 1st, 1943, being as follows:

MATURITY DATE	ANNUAL PAYMENT	UNPAID BALANCE	5½% INT DUE APRIL 1st	5½% INT DUE OCT 1st	TOTAL ANNUAL PAYMENTS
1928	None	400,000.00	None	12,833.34	12,833.34
Oct. '29	10,000.00	390,000.00	11,000.00	11,000.00	32,000.00
Apr. '30	12,000.00	378,000.00	10,725.00	10,395.00	33,120.00
Apr. '31	15,000.00	363,000.00	10,395.00	9,982.50	35,377.50
Apr. '32	18,000.00	345,000.00	9,982.50	9,487.50	37,470.00
Apr. '33	21,000.00	324,000.00	9,487.50	8,910.00	39,397.50
Apr. '34	24,000.00	300,000.00	8,910.00	8,250.00	41,160.00
Apr. '35	27,000.00	273,000.00	8,250.00	7,507.50	42,757.50
Apr. '36	29,000.00	244,000.00	7,507.50	6,710.00	43,217.50
Apr. '37	31,000.00	213,000.00	6,710.00	5,857.50	43,567.50
Apr. '38	33,000.00	180,000.00	5,857.50	4,950.00	43,807.50
Apr. '39	34,000.00	146,000.00	4,950.00	4,015.00	42,965.00
Apr. '40	35,000.00	111,000.00	4,015.00	3,052.50	42,067.50
Apr. '41	36,000.00	75,000.00	3,052.50	2,062.50	41,115.00
Apr. '42	37,000.00	38,000.00	2,062.50	1,045.00	40,107.50
Apr. '43	38,000.00	None	1,045.00	None	39,045.00
TOTALS	400,000.00		103,950.00	106,058.34	610,008.34

II. The bonds to be payable at and sinking funds to be deposited with such bank or banks as may be hereafter mutually agreed upon, and to provide for the privilege of redemption after five (5) years from their date, on any interest paying date, after ninety days notice by you; all maturities due eleven to fifteen years from date to be redeemable at 101; the said bonds to contain other appropriate provisions mutually agreed upon.

III. The bonds are to be the direct obligation of your corporation and the prompt payment of principal and interest of the bonds, until they are fully paid, shall be secured by the following:

(a). All net receipts from all pledges and subscriptions heretofore and/or hereafter made to the Stadium-Union Memorial Fund of the University of Oklahoma.

(b). All net receipts from all football games participated in by the University of Oklahoma football team.

(c). All Student Union fees of Two and 50/100 (\$2.50) Dollars per semester per student (there being two semesters each regular school year) and One (\$1.00) Dollar per student for each of the two summer sessions, of the University of Oklahoma.

(d). All net income, from all sources, from the Student Union Building, to be constructed out of said bond issue, at the University of Oklahoma.

(e). All other property and things of value of every kind and character, wherever situate, belonging to your corporation, including Lots Twenty-one (21) and Twenty-two (22), Twenty-three (23) and Twenty-four (24), Block Ten (10) Parsons Addition to the City of Norman, Oklahoma, as shown by the recorded plat thereof, situated in Cleveland County, State of Oklahoma.

(f). Sinking fund as follows:

On the 1st day of March, June, September and December of each year you will deposit with the Trustee one-half of the amount due on principal and/or interest at the next interest paying date, and/or such amount as the Trustee, in its discretion, may deem necessary for the prompt payment of principal and/or interest due at said next interest paying date; and after you have deposited said sinking fund requirements with the Trustee, any surplus cash revenues then on hand, after making such deposit, may be used for other purposes and shall not be held as security for the payment of said bonds.

IV. You are to properly insure the concrete stadium against tornado and the fire proof Union Building against fire and tornado, such insurance to be in amounts satisfactory to the Trustee bank.

V. All proceedings relative to the issuance of said bonds are to meet the approval in good faith of our attorneys. We will assist you in completion of all proceedings and furnish you bonds for your execution. Upon delivery of the bonds by you we will pay you therefor par and accrued interest and you will at that time pay us, as full compensation for all our services and expenses, a commission of six and three-fourths per cent ($6\frac{3}{4}\%$) of the par value of the bonds; it being expressly understood that you are to incur no obligations of any character except for the payments of the bonds, interest thereon and our commission.

VI. We understand you propose to let contracts as soon as possible, but that you will not need all the funds realized from the sale of your bonds until after September 1st, 1928. We, therefore, guarantee and agree to pay you, in any event, four and one-half per cent ($4\frac{1}{2}\%$) interest per annum on your balance of balances of the purchase price of said bonds, from the time of the receipt by you of the money until September 1st, 1928, said interest to be payable on demand on or after September 1st, 1928. You agree to lend us all or any part of such unexpended funds on our demand negotiable promissory note, secured by collateral, acceptable to you both as to amount and kind, said collateral, however, to be collateral other than your own bonds. If we do not borrow any such unexpended balance or balances from you on collateral satisfactory to you, then, under our agreement and guarantee aforesaid, you will receive said interest of four and one-half per cent ($4\frac{1}{2}\%$) per annum, less any sums realized by you as interest thereon.

VII. This offer is for prompt acceptance only. Upon acceptance, we agree to diligently prosecute the preparation and completion of the proceedings and the bonds for delivery and, upon approval of the legality of the bonds, by our counsel, and the delivery of the bonds to us by you, we agree, at that time, to pay you the purchase price for the bonds in cash. We agree that time shall

be the essence of this contract in all things.

VIII. To secure the faithful performance of this contract with reference to the acceptance of said bonds and the payment therefor, we agree to deposit in escrow in any bank in Oklahoma City, to be selected by you, securities, satisfactory to you, of the par value of at least Twenty Thousand (\$20,000.00) Dollars, together with a copy of this offer and your acceptance, said securities to be held as liquidated damages in the event we fail to accept and pay for said bonds, in accordance with our agreement; said securities to be returned to us when we have paid you in cash in full for the purchase price of your bonds and you have notified the bank in writing of such payment.

IX. This offer is executed and submitted in triplicate.

Respectfully submitted,

C. EDGAR HONNOLD

By C. Edgar Honnold (Signed)

ACCEPTANCE OF OFFER:

The above offer is hereby approved and accepted according to motion this day duly made, seconded and carried.

This acceptance is conditioned, only, that by the acceptance hereof none of the members, directors and Trustees and/or officers of the Trustees of the Stadium-Union Memorial Fund of the University of Oklahoma, Inc., a corporation, organized under the laws of the State of Oklahoma, shall be deemed or held to have incurred any personal liability whatsoever, either jointly or severally, it being understood that the said C. Edgar Honnold, his heirs, administrators, executors and assigns, shall look alone to the assets of said corporation and the security described in this foregoing offer, for the performance of this agreement.

Security National Bank of Oklahoma City, Oklahoma, is designated as the escrow holder mentioned in paragraph numbered VIII of the foregoing offer.

TRUSTEES OF THE STADIUM-UNION
MEMORIAL FUND OF THE UNIVERSITY
OF OKLAHOMA, INC., A CORPORATION

By (signed) Frank Buttram
President.

Attest: (Signed) B. S. Graham
Secretary

RECEIPT OF ESCROW HOLDER:

Security National Bank of Oklahoma City, a corporation, escrow holder named in the foregoing agreement, hereby acknowledges receipt from

C. Edgar Honnold of the following described securities:

Garvin County, Oklahoma, Whitehead Township,
Road & Bridge Bonds of 1920. Numbers 106 to
125 both inclusive, Twenty Bonds @ \$1,000.00
each.

to be held by the undersigned bank in escrow, in accordance with the terms and provisions of the foregoing agreement, copy of which is retained by said bank.

SECURITY NATIONAL BANK OF OKLAHOMA CITY,
A CORPORATION.

By (Signed) J. C. Eagen, Vice President."

THEREFORE, BE IT RESOLVED:

1. That the execution and delivery of said contract be and the same is hereby in all things approved, ratified and confirmed.
2. That the execution and delivery of said bonds for said purposes, of the par value of Four Hundred Thousand (\$400,000.00) Dollars, which bonds are fully set out and described in said contract, hereinabove set out, and the pledging and assigning said property and things of value, set out and described in paragraph numbered III, of said contract, above set out, by said TRUSTEES OF THE STADIUM-UNION MEMORIAL FUND OF THE UNIVERSITY OF OKLAHOMA, INC., BOARD OF GOVERNORS OF THE OKLAHOMA UNION, and the ATHLETIC COUNCIL OF THE UNIVERSITY OF OKLAHOMA, holding legal title thereto, as security for the prompt payment of the principal and interest upon said bonds as and when the same become due and payable, be and the same are hereby in all things approved, ratified and confirmed.
3. That, for the prompt and faithful payment of said bonds and interest and the prompt and faithful application of said property and things of value pledged and assigned to secure the payment thereof, the Regents of the University of Oklahoma, as a board and as individuals, in so far as they, as such board, or either of them as individuals, are, or is, authorized by law so to do, do and does hereby solemnly pledge the good faith and honor of the University of Oklahoma, the Regents of the University of Oklahoma, the Faculty and officers, students, ex-students, Alumni and all friends of the University of Oklahoma.
4. The foregoing pledge of good faith and honor is without any reservation, whatsoever, except that same shall not be held or deemed to in any way pledge the financial credit of, or in any way incur any obligation for the payment of money by the State of Oklahoma, this board, as such, or any member thereof as an individual.
5. That this resolution be spread upon the records of this board and that the Secretary furnish authenticated copies thereof to the purchaser of said bonds and other proper persons.

Secretary

Chairman

The following recommendations by President Bizzell were on motion approved:

Appointments:

Charles Lattimer, Custodian, Zoology Department, January 10 to July 1, 1928
\$75 per month

Mildred Turner Gossett, Stenographer, Dean of Administration, February 1,
to June 1, 1928, \$125 per month.

Katherine Ludgate Woodrow, Assistant Professor of Psychology, March 1,
to close of the current school year \$800, \$266.66 per month.

Kenneth Kaufman, Acting Professor of French and German, February 1, to
June 1, 1928, total salary \$1,500, 4½ months, \$333.33

Samuel Weidman, Assistant in Chemistry, February 1, to June 1, 1928,
\$125 per month.

Jessie D. Newby, Special Instructor in Latin, first term summer school,
1928, \$350.

Carlton Cook Rister, Special Instructor in History in the summer school,
1928, salary \$350 first term, \$262.50 second term.

Earl F. Parker, Bookkeeper, to date from January 1, to July 1, 1928,
\$200 per month.

Robert E. Lanun, bookkeeper, January 1, to July 1, 1928, \$137.50 per month

Donna Mayes, admission clerk, January 1, to July 1, 1928, \$112.50 per month

V. V. Law, dairyman, January 5, to July 1, 1928, annual salary \$1,200

Helen Babb, Assistant operating room, service from September 1927 to
July 1, 1928, \$125 per month.

The President reported the following resignations, effective on the date indicated in each case.

W. E. McClure, Assistant Professor Psychology, March 1, 1928.

Naomi Russell, Assistant in Physical Education, January 26, 1928.

Celeste Whatley, Assistant in Zoology, December 10, 1927.

Darrell Althausen, Assistant in Chemistry, February 1, 1928.

Mrs. Ada Crocker, Superintendent of Nurses, University Hospital,
September 1, 1927.

Alvin L. Ball, Dentist, University Hospital, January 5, 1928.

Cottrell, Dairyman, University Hospital, January 5, 1928.

ORDERED FILED

President Bizzell recommended that F. A. Balyeat, Associate Professor of Education be paid \$50 for services rendered during the months of August and September as Acting Secretary of the Employment Bureau, and that this amount be added to his salary for the month of January.

APPROVED

President Bizzell recommended that Lewis D. Winfrey, Associate Professor of French and German be granted leave of absence without salary, during the second semester of the current school year to assist members of the Romance Language Faculty in the University of Chicago, in the editing of an old French manuscript.

On motion adjourned.

Emil R. Kraettli APPROVED
Emil R. Kraettli, Secretary.